



Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 2016



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Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2016

City of Suisun City

*Prepared by:
Department of Administrative Services*



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INRODUCTORY SECTION

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**CITY OF SUISUN CITY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2016**

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CITY OF SUISUN CITY

701 Civic Center Blvd.
Suisun City, California 94585
Incorporated October 9, 1868

December 31, 2016

To the Honorable Mayor, Members of the City Council, and Citizens of Suisun City, California:

The Comprehensive Annual Financial Report (CAFR) with the independent auditor's report of the City of Suisun City for the fiscal year ended June 30, 2016, (FY 2015-16) is hereby submitted. The report is submitted in compliance with California Government Code Sections 25250 and 25253. The Administrative Services Department prepared the CAFR in conformance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2016, which can be found immediately following the report of the independent auditors.

The City is required to undergo an independent, annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Compliance Supplement. Information related to this independent, single audit, including a schedule of expenditures of federal awards is included in a separately issued report.

The City of Suisun City provides a full range of services including police protection, fire protection, planning, building inspection, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the Successor Agency to the Redevelopment Agency of the City of Suisun City. The City Council also serves as a governing body to the Housing Authority of the City of Suisun City, and various special assessment districts, and these activities are included in the City's financial statements as part of the reporting entity.

KEY FINANCIAL REPORT SECTIONS

The **Introductory Section** includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

The **Financial Section** includes the Management's Discussion and Analysis (MD&A), Basic Financial Statements include the government-wide financial statements that report on all City financial operations, and also include fund financial statements that present information for all City funds. The independent auditor's report on the Basic Financial Statements is also included.

The **Statistical Section** includes up to ten years of historical financial data and miscellaneous economic information that conforms to GASB standards for reporting Statement No. 44.

ECONOMIC CONDITION AND OUTLOOK

Economic Challenges

A small community of approximately 29,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The Old Town section of the City is located on the Suisun Channel, which empties into the Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was first settled in 1848 and grew during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80 opened in the 1960's, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

Solano County Economic Forecast Highlights include:

- Employment will increase by 2.1 percent in 2016. Between 2016 and 2021, the annual growth rate is expected to average 1.3 percent per year.
- Population is expected to grow 1.0 percent in 2016. Annual growth in the 2016 to 2021 period is forecast to average 1.2 percent per year.
- Net migration will remain positive over the forecast period. From 2016 to 2021, an average of 2,100 net migrants will enter the county each year.
- Between 2016 and 2021, the largest employment increases will occur in education and healthcare, construction, professional services, wholesale and retail trade, and government. Together, these sectors will account for 83 percent of net job creation in the county.
- Total taxable sales, adjusted for inflation, are expected to increase by an average of 1.8 percent per year during the 2016 to 2021 period.
- Real per capita income is forecast to rise by 2.0 percent in 2016. Between 2016 and 2021, real per capita income will grow at an average rate of 0.9 percent per year.

Source: http://www.dot.ca.gov/hq/tpp/offices/eab/index_files/2016/Solano2016.pdf.

Between 1989 and 2012, the City implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District. After decades of isolation, the waterfront is once again accessible to the general public via a new Public Marina, Public Promenade, Harbor Square Plaza, and the Hampton Inn & Suites (Waterfront Hotel). The channel was deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

The continuing challenge that the City faces is how to generate ongoing sources of General Fund revenue to pay for core services that include police, fire, streets, facility maintenance, graffiti removal, youth

services, senior services, and recreation and community services. Based on the FY 2016-17 Annual Budget, the ongoing revenues are projected to fall short of ongoing expenditures by approximately, \$175,100 resulting in a structural deficit. A factor contributing to this imbalance is the repayment of money to the State Department of Finance of \$193,000 per year for ten years.

The dissolution of the Redevelopment Agencies in California took effect on February 1, 2012, as part of the state legislature's budget balancing solution. The State Controller's Office completed the Asset Transfer Review in February 2014. The City complied with all findings of the Asset Transfer Review, except for the disputed assets which was the subject of the Complaint for Declaratory Relief and Injunctive Relief, a case filed by the City. On July 2016, without admission of fault or wrongdoing, the Parties have agreed to completely resolve any and all disputes between the Parties. The City agreed to pay the disputed amount in ten annual installments.

The City has a longstanding policy of maintaining a General Fund emergency reserve of 20%. Based on the fiscal year 2016-17 budget, the emergency reserve is at 16.93% of operating expenditure budget or about \$1.9 million. With dredging of the Marina, the City allocated \$600,000 one-time money to the Dredging Fund causing the emergency reserves to drop a little below target.

MAJOR INITIATIVES

In terms of financial challenges, there are still a number of unknowns that the City is dealing with. As mentioned earlier, the dispute with the State Department of Finance has resulted into a 10 year payment agreement. The good news is that with the opening of Walmart, an improving economy as reflected in increased property taxes, the adopted fiscal year 2016-17 budget includes the following:

- Fill vacancies in the Police, Public Works and Recreation departments.
- Funding Fire Engine No. 2.
- One-time seed money in the amount of \$50,000 for economic development activities.

The City staff continues to find ways to meet short- and mid-term needs. The City staff acknowledges unmet concerns which include the following:

- Annual street maintenance and repair.
- Selective restoration of frozen positions.
- Building facilities maintenance and repair.
- Dredging of the Suisun Marina, funding shortfall.
- Restoration of the Emergency Reserve.
- Acquisition of a new accounting/budget/payroll/personnel/billing/building permit system.
- Retirement unfunded liability.

On July 26, 2016, the City Council adopted Resolution 2016-64, which approved the language of a general Transactions and Use Tax (Measure S) ordinance, and directed it be placed before the City's voters for approval, as required by Article XIIC of the California Constitution, in the November 8, 2016, general election.

The tax ordinance was designated Measure S on the ballot, and required 50% plus one vote approval. The Solano County Registrar of Voters reports that Measure S won voter approval with 69.02% of the votes

cast. The City will use these monies to start funding the unmet needs that has been delayed for many years.

FINANCIAL INFORMATION

General Controls

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse, as well as to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the appropriated annual budget. The level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount is the fund level.

Only the City Council has the authority to increase total appropriations to departments within funds subject to the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year. Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Fiscal Management

It is the City's policy to minimize the subsidization by the general taxpayer of the costs of services provided to the public that are of specific benefit, rather than general benefit. In addition, community facilities districts (CFD), maintenance assessments districts (MAD), and a parking assessment district (PAD) are used to offset 100 percent of zone costs for maintenance of public improvements that serve new developments, and 80 percent of eligible general City services allocable to new developments.

Consistent with the State Constitution, charges for services will not exceed the cost reasonably borne to deliver those services. Costs reasonably borne may include direct and in-direct costs.

Whenever required by bond indentures, the City will determine whether debt-service coverage ratios are being met. Whenever coverage ratios are not being met, the staff will recommend rate increases or expenditure reductions or some combination of the two in order to meet coverage ratios.

OTHER INFORMATION

Independent Audit

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. The firm Chavan &

Associates, LLP (C&A LLP) was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2016, are free of material misstatement. We are pleased to inform you that our auditors have issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2016. The independent auditor's report is presented as the first item of the financial section of the report.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Suisun City for its comprehensive annual financial report for the fiscal year ended June 30, 2016. This is the twelfth straight year the City has received the award.

The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated efforts of the entire staff of the Administrative Services Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We would also like to thank staff members from C&A LLP for their invaluable professional support in the preparation of the CAFR. Finally, we want to thank the Mayor and the Councilmembers for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Suisun City's finances.

Respectfully submitted,



Elizabeth Luna

Accounting Services Manager



Ronald C. Anderson Jr.

Assistant City Manager/Administrative Services Director

City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2016

PRINCIPAL OFFICIALS

City Council

<u>Position</u>	<u>Name</u>
Mayor	Pedro "Pete" Sanchez
Mayor Pro-Tem	Lori Wilson
Councilmember	Jane Day
Councilmember	Michael Hudson
Councilmember	Michael A. Segala

Elected and Appointed Officials

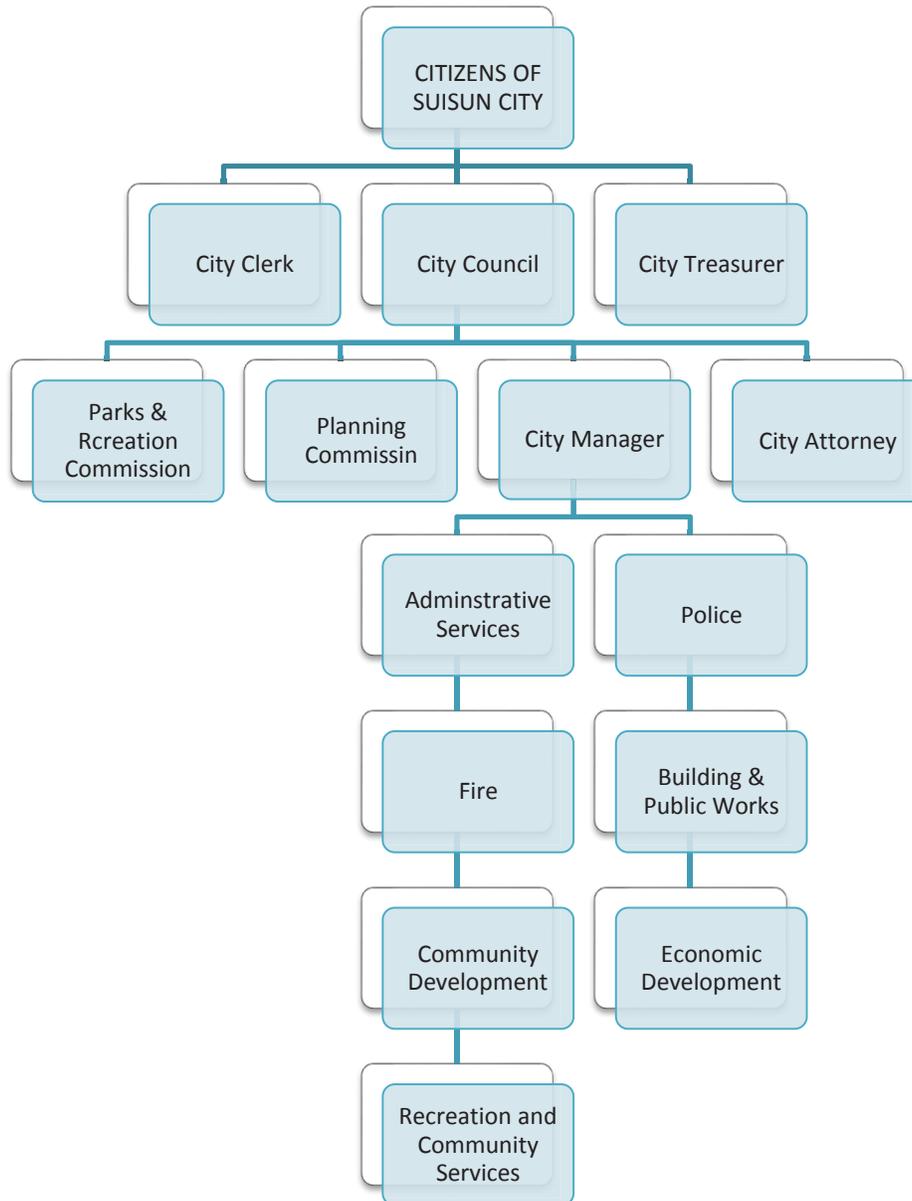
<u>Position</u>	<u>Name</u>
City Manager	Suzanne Bragdon
City Clerk	Linda Hobson
City Treasurer	Michael McMurry

Administrative Team

<u>Position</u>	<u>Name</u>
Assistant City Manager	Ronald C. Anderson Jr.
Building & Public Works Director	Tim McSorley
Development Services Director	Jason Garben
Fire Chief	Michael O'Brien
Police Chief	Tim Mattos
Recreation & Community Services Director	Kris Lofthus

City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2016

CITYWIDE ORGANIZATION



City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2016

GFOA CERTIFICATE



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Suisun City
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015



Executive Director/CEO

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Suisun City
City of Suisun City, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



New Accounting Principles

As discussed in Note 1 to the financial statements, the City adopted the provisions GASB Statement No. 72, *Fair Value Measurement and Application*, GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, effective June 30, 2016. Our opinion is not modified with respect to these matters.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2016 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

December 20, 2016
San Jose, California



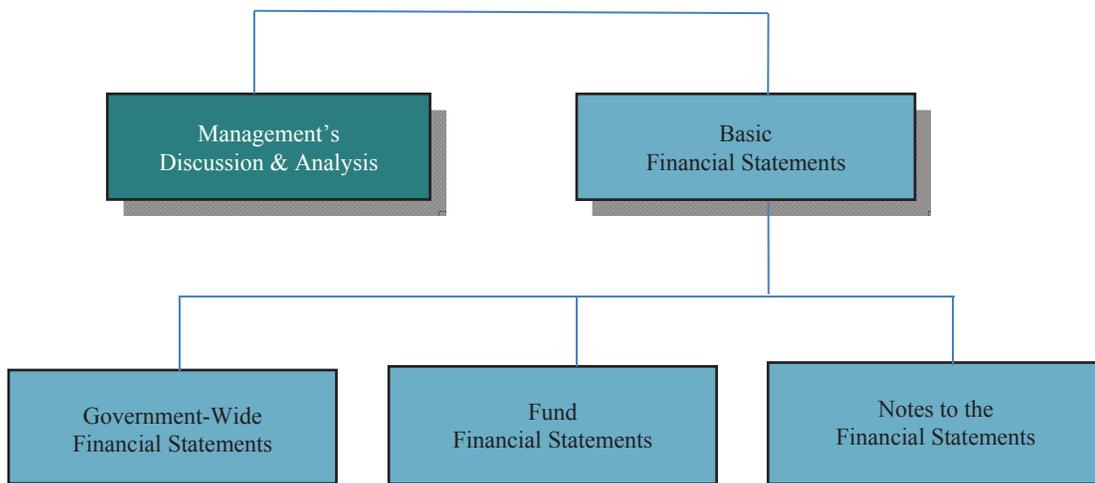
**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report, as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2016. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the Basic Financial Statements is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2015/16 FINANCIAL HIGHLIGHTS

- Total net position decreased by \$39,044 from last fiscal year.
- The City's assets exceeded its liabilities by \$165.6 million; assets and deferred outflows of resources totaled \$186.08 million and liabilities and deferred outflows of resources were \$20.51 million.
- Net position included \$139.86 million classified as net investment in capital assets; \$33.9 million as restricted; and \$8.22 million as a deficit unrestricted net position (negative unrestricted net position).
- Total City-wide revenues were \$19.73 million which consists of program revenue of \$11.63 million and general revenues of \$8.1 million.
- Total City expenses were \$19.76 million.
- Total Governmental fund balances were \$24.4 million, which included a \$3.35 million fund balance in the General Fund. Total fund balance decreased by \$331,885 from last year.
- General Fund revenues were \$10.56 million, while General Fund expenditures were \$10.44 million. Transfers in to the General Fund from other funds were \$889,357 and transfers out totaled \$323,895.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (City-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole, and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, public safety, public works, highway and streets, building services, culture and recreation, and community development. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds.

Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – The City uses internal service funds to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, motor vehicle repair, motor vehicle replacement, network maintenance and public works operating costs. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Suisun City's own programs. The accounting for fiduciary funds is much like that used for business type activities.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a pension plan and other postemployment benefits information.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, net position may serve as an indicator of the City's financial position. The City's Total Net Position decreased \$39,044, from \$165.608 million in fiscal year 2014/15 to \$165.569 million in fiscal year 2015/16. A significant portion of the City's net position (\$139.86 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

GASB 68 requires local governments to report their fair share of net pension liabilities from pension plans. The City participates in the miscellaneous and safety plans with CalPERS. With the implementation of GASB 68, the City reported its proportionate share of the plans' net pension liabilities.

The following table summarized the City's ending net position:

Table 1 - Net Position

	Governmental Activities		Percent Change
	2016	2015	
Assets			
Current and other assets	\$ 41,225,458	\$ 40,991,495	0.57%
Capital assets	142,964,607	143,788,104	-0.57%
Total Assets	<u>\$ 184,190,065</u>	<u>\$ 184,779,599</u>	-0.32%
Deferred Outflows of Resources	<u>\$ 1,888,014</u>	<u>\$ 1,209,735</u>	56.07%
Liabilities			
Current and other liabilities	\$ 1,946,842	\$ 1,846,711	5.42%
Noncurrent liabilities	16,611,355	15,605,377	6.45%
Total Liabilities	<u>\$ 18,558,197</u>	<u>\$ 17,452,088</u>	6.34%
Deferred Inflows of Resources	<u>\$ 1,951,141</u>	<u>\$ 2,929,461</u>	-33.40%
Net Position			
Net investment in capital assets	\$ 139,860,899	\$ 140,678,767	-0.58%
Restricted	33,924,639	35,450,232	-4.30%
Unrestricted	(8,216,797)	(10,521,214)	21.90%
Total Net Position	<u>\$ 165,568,741</u>	<u>\$ 165,607,785</u>	-0.02%

Governmental Activities

As shown in the above *Statement of Changes in Net Position* schedule, the net change in program revenues from the prior fiscal year for governmental activities was a decrease of 13.16%. The net change in general revenues from the prior year was an increase of 114.2% for a total increase in revenues of 14.88%. The net change in expenses from the prior year was a decrease of 4%.

With total program and general revenues for fiscal year 2015/16 at \$19.725 million and total expenses at \$19.764 million, the change in net position for current activity was a decrease of \$39,044.

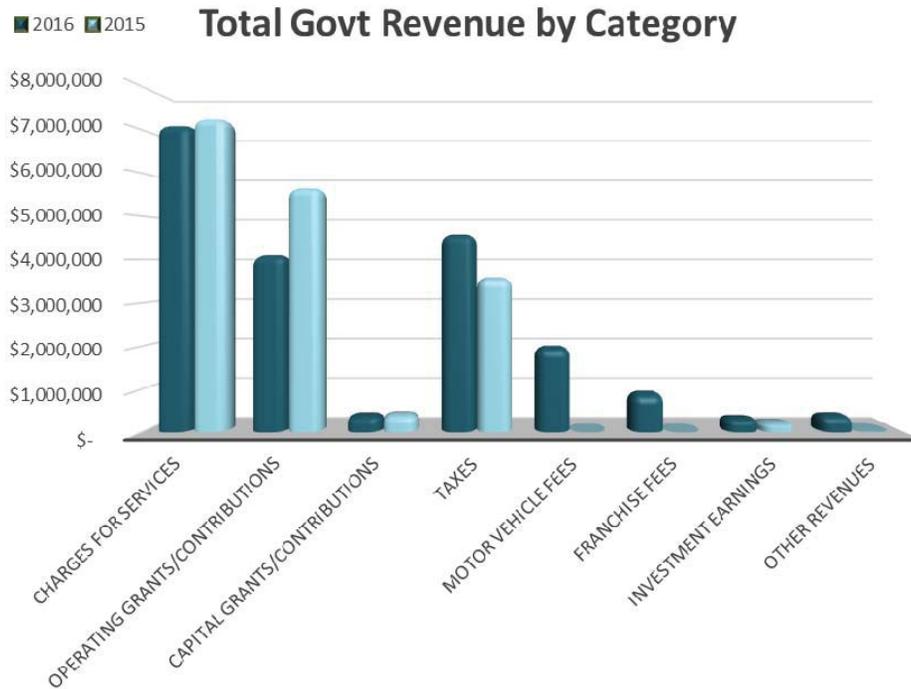
An analysis of the changes in revenues and expenses by type of significant events follows:

Table 2 - Statement of Changes in Net Position

Functions/Programs	Governmental Activities		Percent Change
	2016	2015	
Program Revenues			
Charges for services	\$ 7,160,889	\$ 7,313,668	-2.09%
Operating grants and contributions	4,106,037	5,688,567	-27.82%
Capital grants and contributions	360,062	386,891	-6.93%
Total Program Revenues	11,626,988	13,389,126	-13.16%
General Revenues			
Taxes	4,601,491	3,585,577	28.33%
Motor vehicle fees	1,963,724	-	100.00%
Franchise fees	877,902	-	100.00%
Investment earnings	292,452	185,406	57.74%
Other revenues	362,852	9,865	3578.18%
Total General Revenues	8,098,421	3,780,848	114.20%
Extraordinary Item:			
Loss on dissolution of RDA	-	(7,948,089)	100.00%
Expenses			
General government	4,003,193	3,606,516	11.00%
Public safety	6,178,963	6,142,207	0.60%
Public works	2,262,710	2,719,760	-16.80%
Highways and streets	2,979,316	3,767,472	-20.92%
Building services	837,255	908,563	-7.85%
Culture and recreation	2,142,568	2,050,173	4.51%
Community development	1,250,746	1,294,333	-3.37%
Interest on fiscal charges	109,702	94,000	16.70%
Total Expenses	19,764,453	20,583,024	-3.98%
Increase / (Decrease) in Net Position	(39,044)	(11,361,139)	99.66%
Prior Period Adjustments - GASB 68	-	(14,188,548)	100.00%
Net Position, Beginning of Year	165,607,785	191,157,472	-13.37%
Net Position, End of Year	\$ 165,568,741	\$165,607,785	-0.02%

Governmental Revenues

The following chart summarizes the changes in revenues by category during 2015/16:

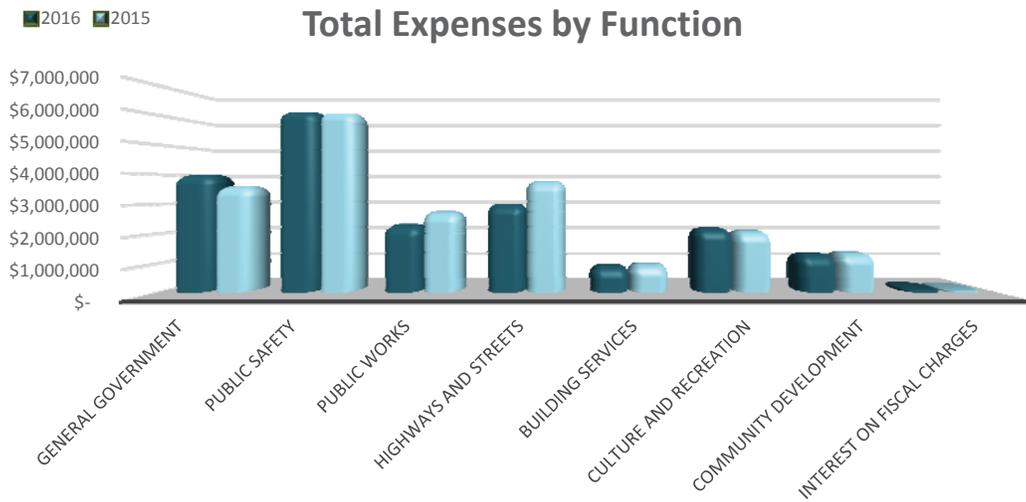


Significant changes in governmental revenues consisted of the following:

- Operating grants and contributions decreased by 28% most of which was related to the reclassification of revenues from program revenues to general revenues from prior year to current year.
- Taxes increased by 28% from increased in property values, transient tax and sales tax.
- Motor vehicle fees and franchise fees were not presented separately in prior years.
- Interest earnings increased by 58% because of better returns on invested cash and adjustments related to fair values.

Governmental Expenses

The 2015/16 expenses for Governmental Activities decreased by \$818,571 as illustrated in the chart below:



Significant changes in governmental expenses consisted of the following:

- General Government expenses increased by 11% partly because of an increase to pension expense related adjustments required by GASB 68 in 15/16.
- Public Works expense decreased by 17% partly because of a decrease in expenditures in maintenance assessments districts.
- Highway and streets expense decreased by 21% because of capitalization of expenditures worth \$760,000.
- Interest expense increased by 17% because of interest payments from new capital leases.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

Table 3 - Summary of Changes in Fund Balance - Governmental Funds

	Major Funds							Total
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Voucher	Special Assessment District	Municipal Facilities and Equipment	Nonmajor Governmental Funds	
Total Revenues	\$ 10,556,956	\$ 234,733	\$ 577,950	\$ 2,010,611	\$ 2,082,058	\$ 434,778	\$ 4,244,669	\$ 20,141,755
Total Expenditures	10,438,218	6,652	426,633	2,032,676	1,139,962	602,699	5,826,800	20,473,640
Revenues Over (Under) Expenditures	118,738	228,081	151,317	(22,065)	942,096	(167,921)	(1,582,131)	(331,885)
Transfers in	889,357	139,975	2,000	-	283,637	3,030	1,858,688	3,176,687
Transfers out	(323,895)	(407,200)	(65,000)	-	(1,813,020)	(8,900)	(558,672)	(3,176,687)
Net change in fund balances	684,200	(39,144)	88,317	(22,065)	(587,287)	(173,791)	(282,115)	(331,885)
Beginning of year	2,670,078	4,460,777	9,962,646	26,054	2,000,366	91,253	5,517,356	24,728,530
End of year	\$ 3,354,278	\$ 4,421,633	\$ 10,050,963	\$ 3,989	\$ 1,413,079	\$ (82,538)	\$ 5,235,241	\$ 24,396,645

The total change in fund balance during the year, including Major Funds and Other Governmental Funds, was a decrease of \$331,885. Total ending fund balance was \$24.397 million.

Governmental Funds

The fund balance of the City’s General Fund increased by \$684,200. Total revenues increased by \$1.6 million while total expenditures increased by \$824,870 from prior year.

The Off-site Street Improvement fund expenditures increased by \$6,652 while revenue increased by \$200,326.

The Housing Authority Special Revenue fund had a decrease in revenue of \$62,744 and an increase in expenditures of \$21,576.

The Housing Authority Choice Voucher fund had an increase in revenue of \$326,800 and an increase in expenditures of \$192,115.

The Special Assessment District fund expenditures decreased by \$239,441 while revenue increased by \$210,726.

The Municipal Facilities and Equipment fund expenditures increased by \$572,515 while revenue increased by \$82,411.

Revenue from nonmajor funds increased by \$51,219 and while expenditures increased by \$861,769.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City’s functions including infrastructure assets. At June 30, 2016, net capital assets from governmental activities totaled \$143 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements and the proprietary fund statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation. The following table summarizes the City’s capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net

	Governmental Activities		Percent Change
	2016	2015	
Land and improvement	\$ 46,529,908	\$ 46,511,159	0.04%
Construction-in-Progress	936,062	656,495	42.58%
Buildings	19,438,867	20,037,174	-2.99%
Buildings and improvements	3,021,247	3,592,999	-15.91%
Equipment	2,334,892	1,121,803	108.14%
Infrastructure	22,990,541	22,716,088	1.21%
Streets-Pavement System	47,383,166	48,724,949	-2.75%
Vehicle, machines and equipment	329,924	427,440	-22.81%
Total Capital Assets, Net	<u>\$ 142,964,607</u>	<u>\$ 143,788,107</u>	-0.57%

Additional detail and information on capital asset activity is described in the notes to the financial statements.

DEBT ADMINISTRATION

During the year, Long-Term Debt from governmental activities decreased by \$5,629 primarily due to regular debt service payments offset by a new capital lease of \$736 thousand.

The following table summarizes the City’s debt at the end of the year:

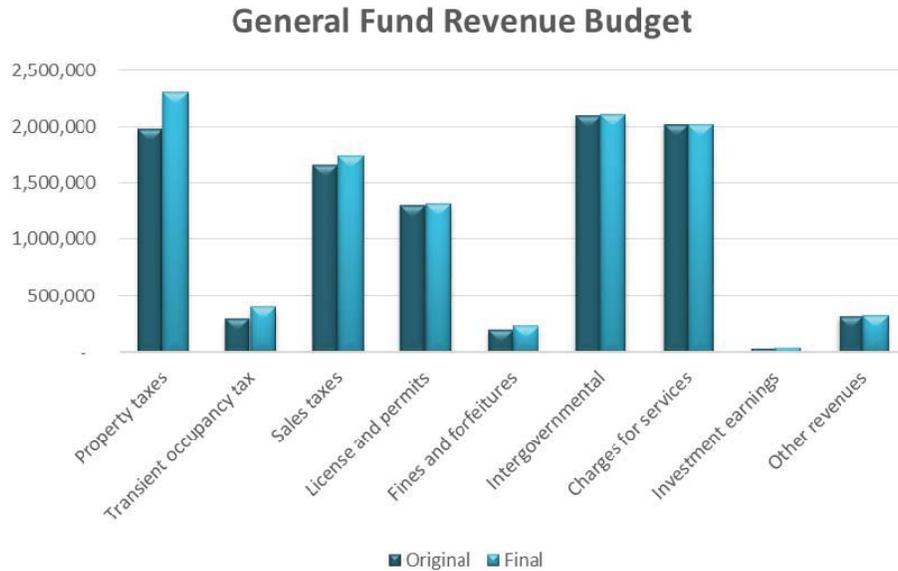
Table 5 - Outstanding Long-Term Debt at Year End

	Governmental Activities		
	2016	2015	% Change
General Obligation Bonds	\$ 925,000	\$ 1,195,000	-22.59%
Certificates of Participation	-	250,000	-100.00%
Capital Leases	649,453	57,342	1032.60%
North Bay Aqueduct Agreement	1,529,255	1,606,995	-4.84%
Total outstanding long-term debt	<u>\$ 3,103,708</u>	<u>\$ 3,109,337</u>	-0.18%

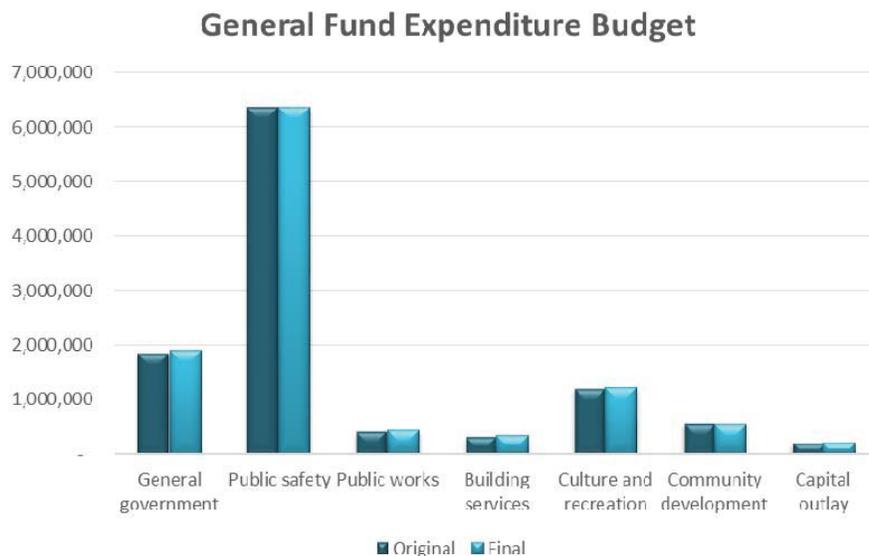
Additional detail and information on long-term debt activity is described in the notes to the financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budgeted to the final budgeted revenues are summarized as follows:



Changes from the City's General Fund original budgeted to the final budgeted expenditures are summarized as follows:



Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Manager.

Appropriations were increased by \$35,000 during the year. The General Fund adopted revenue budget was \$9,982,300. The General Fund adopted expenditure budget was \$10,967,200 million.

ECONOMIC FACTORS AND OUTLOOK

At the local level, the City's financial budget for fiscal year 2016-2017 is a status quo budget with few exceptions. The City's general fund emergency reserve is budgeted at nearly \$1.9 million or 16.93% of operating costs. This is a little below than City Council's stated policy. The City recognizes the need for Marina Dredging prompting it to allocate \$600,000 for the initial project cost. Now that the dispute with the California Department of Finance (DOF) has been resolved, the City will be able to layout its future plans with stability.

The residents recently passed the tax ordinance which levies a 1.0% Transactions and Use Tax (Measure S) on purchases within the City for a period of 10 years beginning April 1, 2017, and is estimated to generate approximately \$1.8 million annually. The funds generated from this measure will be used to enhance public safety services, road improvements and other essential services.

CalPERS contributions are going up due to decisions made by the PERS board to move toward full funding in a short period. This is a continuing challenge to the City's financial position.

The City is showing signs of continuing recovery. It is expected to see some improvement in its revenue position including moderate increases in property tax and sales tax. The City will continue to look for opportunities for revenue growth; this will include marketing the City for investments and business to generate jobs as well as tax revenue increases to address the unmet needs.

The FY 2016-17 Annual Budget assumptions and strategy continue to be conservative. Budget strategies include:

- \$600,000 initial funding for Marina Dredging.
- Hire a Police Officers.
- Fire Engine No. 2
- Allocated \$50,000 for economic development projects.

The FY 2016-17 General Fund operating budget is about \$11.2 million, an increase of about \$168,500 from FY 2015-16 amended budget. The increase is mainly attributed to personnel services costs which includes the cost associated with the recently adopted MOU's with the employee bargaining groups and funding the increases in PERS contribution and health insurance costs.

REQUEST FOR FINANCIAL INFORMATION

This Comprehensive Annual Financial Report is intended to provide our citizens, taxpayers, creditors, investors, and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions about this report should be directed to the Administrative Services Department, at 701 Civic Center Blvd., Suisun City, CA 94585 or visit the City's website at www.suisun.com.



BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE STATEMENTS

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis. The effect of all of the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Position reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Position presents information in a way that focuses the reader on the composition of the City's net position, by subtracting total liabilities from total assets.

The Statement of Net Position summarizes the financial position of all of the City's Governmental Activities in a single column. The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Internal Service Funds.

The Statement of Activities reports increases and decreases in the City's net position. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues – that is, revenues which are generated directly by these programs - are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Position is computed and reconciled with the Statement of Net Position.

Both these Statements include the financial activities of the City, the City of Suisun City Public Financing Authority, and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

City of Suisun City
Statement of Net Position
June 30, 2016

	Governmental Activities
ASSETS	
Current Assets:	
Cash and investments	\$ 17,738,316
Cash with fiscal agents	28,075
Receivables:	
Accounts receivable - net	1,784,955
Interest receivable	4,331
Prepaid items	20,852
Other assets	12,873
Total Current Assets	<u>19,589,402</u>
Noncurrent Assets:	
Notes receivable - net	14,734,551
Advance to other governments	6,901,505
Capital assets:	
Nondepreciable	47,465,970
Depreciable - net	95,498,637
Total Capital Assets - Net	<u>142,964,607</u>
Total Noncurrent Assets	<u>164,600,663</u>
Total Assets	<u><u>\$ 184,190,065</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pensions	<u><u>\$ 1,888,014</u></u>
LIABILITIES	
Current Liabilities:	
Accounts payable	\$ 826,420
Refundable deposits	107,228
Interest payable	28,436
Unearned revenues	18,318
Claims payable - due within one year	188,624
Compensated absences - due within one year	268,700
Long-term debt - due within one year	509,116
Total Current Liabilities	<u>1,946,842</u>
Noncurrent Liabilities:	
Long-term debt - due after one year	2,594,592
Claims payable	230,541
Compensated absences	268,700
Net pension liability	13,264,002
Net OPEB obligation	253,520
Total Noncurrent Liabilities	<u>16,611,355</u>
Total Liabilities	<u><u>\$ 18,558,196</u></u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	<u><u>\$ 1,951,141</u></u>
NET POSITION	
Net investment in capital assets	<u>\$ 139,860,899</u>
Restricted:	
Debt service	69,498
Housing programs	18,243,966
Special district assessments	1,413,079
Special projects and programs	12,227,965
Sewer maintenance	1,970,131
Total restricted net position	<u>33,924,639</u>
Unrestricted	<u>(8,216,796)</u>
Total Net Position	<u><u>\$ 165,568,742</u></u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Activities
For the year ended June 30, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government:					
Governmental Activities:					
General government	\$ 4,003,193	\$ 1,741,342	\$ 2,397,240	\$ -	\$ 135,389
Public safety	6,178,963	629,084	199,400	-	(5,350,479)
Public works	2,262,710	2,879,890	51,666	-	668,846
Highways and streets	2,979,316	87,550	1,243,556	360,062	(1,288,148)
Building services	837,255	368,821	-	-	(468,434)
Culture and recreation	2,142,568	1,004,999	21,402	-	(1,116,167)
Community development	1,250,745	449,203	192,773	-	(608,769)
Interest on long-term debt	109,702	-	-	-	(109,702)
Total Governmental Activities	\$ 19,764,452	\$ 7,160,889	\$ 4,106,037	\$ 360,062	(8,137,464)

General Revenues and Special Items:

Taxes:	
Property taxes	2,495,722
Sales and use taxes	1,748,527
Transient occupancy taxes	357,242
Total taxes	4,601,491
Motor vehicle fees	1,963,724
Franchise fees	877,902
Investment earnings	292,452
Other revenues	362,851
Total General Revenues	8,098,420
Change in Net Position	(39,044)
Net Position - Beginning of Year	165,607,786
Net Position - End of Year	\$ 165,568,742

The accompanying notes are an integral part of these financial statements.

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FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

The funds described below were determined to be Major Funds by the City in fiscal year 2016. Individual nonmajor funds may be found in the Supplemental section.

Fund Title	Fund Description
GENERAL FUND	The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
OFF-SITE STREET IMPROVEMENT FUND	This fund accounts for capital improvement fees generated by new development and expended on street improvement citywide.
HOUSING AUTHORITY SPECIAL REVENUE FUND	This fund is used to account for the use of housing assets from the former Redevelopment Agency.
HOUSING AUTHORITY CHOICE VOUCHERS FUND	This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
MUNICIPAL FACILITIES AND EQUIPMENT	This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.
SPECIAL ASSESSMENT DISTRICTS	This fund accounts for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2016

Major Funds

	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Voucher	Special Assessment District	Municipal Facilities and Equipment	Nonmajor Governmental Funds	Total
ASSETS								
Cash and investments	\$ 2,589,456	\$ 4,421,633	\$ 1,449,742	\$ 3,989	\$ 1,539,888	\$ -	\$ 4,822,578	\$ 14,827,286
Cash with fiscal agent	-	-	28,075	-	-	-	-	28,075
Receivables:								
Accounts receivable - net	646,736	-	5,243	-	14,000	-	146,150	812,129
Interest receivable	4,331	-	-	-	-	-	-	4,331
Intergovernmental	-	-	-	-	-	-	968,526	968,526
Notes receivable	-	-	9,930,901	-	-	4,784,258	19,392	14,734,551
Due from other funds	460,475	-	-	-	-	-	-	460,475
Prepaid items	906	-	428	-	-	-	19,518	20,852
Other assets	-	-	-	-	-	-	12,873	12,873
Advances to other governments	-	-	6,901,505	-	-	-	-	6,901,505
Total Assets	\$ 3,701,904	\$ 4,421,633	\$ 18,315,894	\$ 3,989	\$ 1,553,888	\$ 4,784,258	\$ 5,989,037	\$ 38,770,603
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 298,789	\$ -	\$ 18,292	\$ -	\$ 51,800	\$ 5,071	\$ 436,297	\$ 810,249
Unearned revenues	349	-	-	-	-	-	17,969	18,318
Due to other funds	-	-	26,356	-	89,009	77,467	267,643	460,475
Refundable deposits	48,489	-	26,852	-	-	-	31,887	107,228
Total Liabilities	347,627	-	71,500	-	140,809	82,538	753,796	1,396,270
DEFERRED INFLOWS OF RESOURCES								
Unavailable loan programs & revenue	-	-	8,193,431	-	-	4,784,258	-	12,977,689
Fund Balances:								
Nonspendable:								
Prepaid items	906	-	428	-	-	-	19,518	20,852
Advances to other governments	-	-	6,901,505	-	-	-	-	6,901,505
Notes receivable	-	-	1,737,470	-	-	-	19,392	1,756,862
Restricted:								
Debt service	-	-	-	-	-	-	69,498	69,498
Special projects and programs	-	4,421,633	1,411,560	3,989	1,413,079	-	4,988,216	12,238,477
Committed	-	-	-	-	-	-	182,602	182,602
Unassigned (Deficit)	3,353,371	-	-	-	-	(82,538)	(43,985)	3,226,848
Total Fund Balances	3,354,277	4,421,633	10,050,963	3,989	1,413,079	(82,538)	5,235,241	24,396,644
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,701,904	\$ 4,421,633	\$ 18,315,894	\$ 3,989	\$ 1,553,888	\$ 4,784,258	\$ 5,989,037	\$ 38,770,603

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2016

Total Fund Balances - Total Governmental Funds \$ 24,396,644

Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	251,093,524
Less: accumulated depreciation	(108,458,841)
Total Capital Assets	<u>142,634,683</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (28,436)

Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 2,809,918

Contributions made to pension plans will not be included in the calculation of the City's net pension liability of the plan year included in this report and have been deferred and reported as deferred outflows of resources. 1,888,014

The difference between projected and actual earnings from pension plan assets is not included in the plan's actuarial study until the next fiscal year and are reported as deferred inflows of resources in the Statement of Net Position. (1,951,141)

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 12,977,689

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(3,103,708)
Compensated absences	(537,399)
Net pension liability	(13,264,002)
Net OPEB obligation	(253,520)
Total Long-Term Obligations	<u>(17,158,629)</u>

Net Position of Governmental Activities \$ 165,568,742

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the year ended June 30, 2016

	Major Funds							Total
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Voucher	Special Assessment District	Municipal Facilities and Equipment	Nonmajor Governmental Funds	
REVENUES								
Taxes:								
Property taxes	\$ 2,110,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 385,352	\$ 2,495,722
Transient occupancy tax	357,242	-	-	-	-	-	-	357,242
Sales taxes	1,748,527	-	-	-	-	-	-	1,748,527
License and permits	1,420,040	-	-	-	-	-	-	1,420,040
Fines and forfeitures	265,578	-	995	-	-	-	87,974	354,547
Intergovernmental	2,103,394	-	-	2,010,521	14,000	350,000	2,632,231	7,110,146
Special assessments	-	-	-	-	2,040,335	-	401,441	2,441,776
Charges for services	2,131,431	178,899	347,884	-	-	83,992	659,048	3,401,254
Investment earnings	85,357	55,834	51,393	90	20,223	786	45,750	259,433
Other revenues	335,016	-	177,678	-	7,500	-	32,873	553,067
Total Revenues	10,556,955	234,733	577,950	2,010,611	2,082,058	434,778	4,244,669	20,141,754
EXPENDITURES								
Current:								
General government	1,811,228	6,652	171,110	2,032,676	-	-	406,671	4,428,337
Public safety	6,268,701	-	-	-	-	-	274,146	6,542,847
Public works	408,523	-	-	-	1,101,581	-	331,428	1,841,532
Highways and streets	-	-	-	-	32,202	-	1,010,634	1,042,836
Building services	304,246	-	-	-	-	-	-	304,246
Culture and recreation	1,089,453	-	-	-	-	-	515,841	1,605,294
Community development	425,293	-	255,523	-	-	-	286,731	967,547
Capital outlay	130,774	-	-	-	6,179	602,699	2,149,258	2,888,910
Debt service:								
Principal	-	-	-	-	-	-	742,472	742,472
Interest and fiscal charges	-	-	-	-	-	-	109,619	109,619
Total Expenditures	10,438,218	6,652	426,633	2,032,676	1,139,962	602,699	5,826,800	20,473,640
Excess (Deficiency) of Revenues over Expenditures	118,737	228,081	151,317	(22,065)	942,096	(167,921)	(1,582,131)	(331,886)
OTHER FINANCING SOURCES (USES)								
Transfers in	889,357	139,975	2,000	-	283,637	3,030	1,858,688	3,176,687
Transfers out	(323,895)	(407,200)	(65,000)	-	(1,813,020)	(8,900)	(558,672)	(3,176,687)
Total Other Financing Sources (Uses)	565,462	(267,225)	(63,000)	-	(1,529,383)	(5,870)	1,300,016	-
Net Change in Fund Balances	684,199	(39,144)	88,317	(22,065)	(587,287)	(173,791)	(282,115)	(331,886)
Fund Balances Beginning	2,670,078	4,460,777	9,962,646	26,054	2,000,366	91,253	5,517,356	24,728,530
Fund Balances Ending	\$ 3,354,277	\$ 4,421,633	\$ 10,050,963	\$ 3,989	\$ 1,413,079	\$ (82,538)	\$ 5,235,241	\$ 24,396,644

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-Wide
Statement of Activities Change in Net Position
For the year ended June 30, 2016

Net Change in Fund Balances - Total Governmental Funds	\$ (331,886)
Amounts reported for governmental activities in the Statement of Activities were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Additions to capital assets from capital outlay	2,631,784
Depreciation expense (net of depreciation expense allocated to internal service funds)	(4,094,612)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	702,304
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	(460,713)
Accruals of non-current items were reported in the Government-Wide Statement of Activities but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	37,361
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	752,440
Repayment of long-term debt was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.	742,472
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits	(18,111)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the net change in accrued interest from prior year.	(83)
	<hr/>
Change in Net Position of Governmental Activities	\$ (39,044)
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the year ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 1,988,200	\$ 2,302,200	\$ 2,110,370	\$ (191,830)
Transient occupancy tax	309,800	395,100	357,242	(37,858)
Sales taxes	1,663,400	1,740,400	1,748,527	8,127
License and permits	1,313,400	1,313,400	1,420,040	106,640
Fines and forfeitures	212,500	231,000	265,578	34,578
Intergovernmental	2,105,600	2,106,800	2,103,394	(3,406)
Charges for services	2,024,400	2,024,400	2,131,431	107,031
Investment earnings	40,000	40,000	85,357	45,357
Other revenues	325,000	325,000	335,016	10,016
Total Revenues	9,982,300	10,478,300	10,556,955	78,655
EXPENDITURES				
Current:				
General government	1,858,200	1,908,400	1,811,228	97,172
Public safety	6,346,200	6,358,800	6,268,701	90,099
Public works	439,800	439,800	408,523	31,277
Building services	337,700	337,700	304,246	33,454
Culture and recreation	1,214,900	1,214,900	1,089,453	125,447
Community development	560,500	541,000	425,293	115,707
Capital outlay	209,900	201,600	130,774	70,826
Total Expenditures	10,967,200	11,002,200	10,438,218	563,982
Excess (Deficiency) of Revenues over Expenditures	(984,900)	(523,900)	118,737	642,637
OTHER FINANCING SOURCES (USES)				
Transfers in	983,200	1,025,200	889,357	(135,843)
Transfers out	(174,100)	(329,200)	(323,895)	5,305
Total Other Financing Sources (Uses)	809,100	696,000	565,462	(130,538)
Net Change in Fund Balances	(175,800)	172,100	684,199	512,099
Fund Balances Beginning	2,670,078	2,670,078	2,670,078	-
Fund Balances Ending	\$ 2,494,278	\$ 2,842,178	\$ 3,354,277	\$ 512,099

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Off-site Street Improvement
For the year ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 354,900	\$ 354,900	\$ 178,899	\$ (176,001)
Investment earnings	25,000	25,000	55,834	30,834
Total Revenues	379,900	379,900	234,733	(145,167)
EXPENDITURES				
Current:				
General government	-	6,600	6,652	(52)
Total Expenditures	-	6,600	6,652	(52)
Excess (Deficiency) of Revenues over Expenditures	379,900	373,300	228,081	(145,219)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	139,975	139,975
Transfers out	(735,100)	(731,600)	(407,200)	324,400
Total Other Financing Sources (Uses)	(735,100)	(731,600)	(267,225)	464,375
Net Change in Fund Balances	(355,200)	(358,300)	(39,144)	319,156
Fund Balances Beginning	4,460,777	4,460,777	4,460,777	-
Fund Balances Ending	<u>\$ 4,105,577</u>	<u>\$ 4,102,477</u>	<u>\$ 4,421,633</u>	<u>\$ 319,156</u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Special Revenue
For the year ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 995	\$ 995
Charges for services	327,900	327,900	347,884	19,984
Investment earnings	5,000	5,000	51,393	46,393
Other revenues	5,400	5,400	177,678	172,278
Total Revenues	338,300	338,300	577,950	239,650
EXPENDITURES				
Current:				
General government	1,004,800	1,004,800	171,110	833,690
Community development	358,700	358,700	255,523	103,177
Total Expenditures	1,363,500	1,363,500	426,633	936,867
Excess (Deficiency) of Revenues over Expenditures	(1,025,200)	(1,025,200)	151,317	1,176,517
OTHER FINANCING SOURCES (USES)				
Transfers in	-	2,000	2,000	-
Transfers out	(65,000)	(65,000)	(65,000)	-
Total Other Financing Sources (Uses)	(65,000)	(63,000)	(63,000)	-
Net Change in Fund Balances	(1,090,200)	(1,088,200)	88,317	1,176,517
Fund Balances Beginning	9,962,646	9,962,646	9,962,646	-
Fund Balances Ending	\$ 8,872,446	\$ 8,874,446	\$ 10,050,963	\$ 1,176,517

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Choice Vouchers
For the year ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Taxes:				
Intergovernmental	\$ 1,890,600	\$ 2,006,800	\$ 2,010,521	\$ 3,721
Investment earnings	100	100	90	(10)
Total Revenues	<u>1,890,700</u>	<u>2,006,900</u>	<u>2,010,611</u>	<u>3,711</u>
EXPENDITURES				
Current:				
General government	1,916,500	2,032,700	2,032,676	24
Total Expenditures	<u>1,916,500</u>	<u>2,032,700</u>	<u>2,032,676</u>	<u>24</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(25,800)</u>	<u>(25,800)</u>	<u>(22,065)</u>	<u>3,735</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(25,800)	(25,800)	(22,065)	3,735
Fund Balances Beginning	26,054	26,054	26,054	-
Fund Balances Ending	<u>\$ 254</u>	<u>\$ 254</u>	<u>\$ 3,989</u>	<u>\$ 3,735</u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Assessments District
For the year ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 196,500	\$ 14,000	\$ 14,000	\$ -
Special assessments	1,824,000	2,090,800	2,040,335	(50,465)
Investment earnings	9,400	9,400	20,223	10,823
Other revenues	7,500	7,500	7,500	-
Total Revenues	2,037,400	2,121,700	2,082,058	(39,642)
EXPENDITURES				
Current:				
Public works	2,537,900	2,562,600	1,101,581	1,461,019
Highways and streets	50,700	50,700	32,202	18,498
Capital outlay	36,100	36,100	6,179	29,921
Total Expenditures	2,624,700	2,649,400	1,139,962	1,509,438
Excess (Deficiency) of Revenues over Expenditures	(587,300)	(527,700)	942,096	1,469,796
OTHER FINANCING SOURCES (USES)				
Transfers in	285,900	285,900	283,637	(2,263)
Transfers out	(1,915,800)	(1,915,800)	(1,813,020)	102,780
Total Other Financing Sources (Uses)	(1,629,900)	(1,629,900)	(1,529,383)	100,517
Net Change in Fund Balances	(2,217,200)	(2,157,600)	(587,287)	1,570,313
Fund Balances Beginning	2,000,366	2,000,366	2,000,366	-
Fund Balances Ending	\$ (216,834)	\$ (157,234)	\$ 1,413,079	\$ 1,570,313

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Municipal Facilities and Equipment
For the year ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 350,000	\$ 350,000	\$ 350,000	\$ -
Charges for services	127,400	127,400	83,992	(43,408)
Investment earnings	1,000	1,000	786	(214)
Total Revenues	478,400	478,400	434,778	(43,622)
EXPENDITURES				
Current:				
Capital outlay	192,100	742,100	602,699	139,401
Total Expenditures	192,100	742,100	602,699	139,401
Excess (Deficiency) of Revenues over Expenditures	286,300	(263,700)	(167,921)	95,779
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	3,030	3,030
Transfers out	-	(8,900)	(8,900)	-
Total Other Financing Sources (Uses)	-	(8,900)	(5,870)	3,030
Net Change in Fund Balances	286,300	(272,600)	(173,791)	98,809
Fund Balances Beginning	91,253	91,253	91,253	-
Fund Balances Ending	<u>\$ 377,553</u>	<u>\$ (181,347)</u>	<u>\$ (82,538)</u>	<u>\$ 98,809</u>

The accompanying notes are an integral part of these financial statements.

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PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

Fund Title	Fund Description
MOTOR VEHICLE REPAIR FUND	This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
MOTOR VEHICLE REPLACEMENT FUND	This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.
NETWORK MAINTENANCE FUND	This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.
PUBLIC WORKS OPERATING COST FUND	This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.
SELF-INSURANCE FUND	This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Net Position
June 30, 2016

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
ASSETS						
Current assets:						
Cash and investments	\$ 58,779	\$ 1,791,172	\$ 213,491	\$ 3,799	\$ 843,789	\$ 2,911,030
Accounts receivable - net	-	-	4,300	-	-	4,300
Total current assets	<u>58,779</u>	<u>1,791,172</u>	<u>217,791</u>	<u>3,799</u>	<u>843,789</u>	<u>2,915,330</u>
Noncurrent assets:						
Capital assets - net	-	291,387	38,537	-	-	329,924
Total noncurrent assets	<u>-</u>	<u>291,387</u>	<u>38,537</u>	<u>-</u>	<u>-</u>	<u>329,924</u>
Total Assets	<u>\$ 58,779</u>	<u>\$ 2,082,559</u>	<u>\$ 256,328</u>	<u>\$ 3,799</u>	<u>\$ 843,789</u>	<u>\$ 3,245,254</u>
LIABILITIES						
Current liabilities:						
Accounts payable	\$ 7,836	\$ -	\$ 2,094	\$ 3,799	\$ 2,442	\$ 16,171
Claims payable - current	-	-	-	-	188,624	188,624
Total current liabilities	<u>7,836</u>	<u>-</u>	<u>2,094</u>	<u>3,799</u>	<u>191,066</u>	<u>204,795</u>
Noncurrent liabilities:						
Claims payable	-	-	-	-	230,541	230,541
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>230,541</u>	<u>230,541</u>
Total Liabilities	<u>\$ 7,836</u>	<u>\$ -</u>	<u>\$ 2,094</u>	<u>\$ 3,799</u>	<u>\$ 421,607</u>	<u>\$ 435,336</u>
NET POSITION						
Net investment in capital assets	\$ -	\$ 291,387	\$ 38,537	\$ -	\$ -	\$ 329,924
Unrestricted	50,943	1,791,172	215,697	-	422,182	2,479,994
Total Net Position	<u>\$ 50,943</u>	<u>\$ 2,082,559</u>	<u>\$ 254,234</u>	<u>\$ -</u>	<u>\$ 422,182</u>	<u>\$ 2,809,918</u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2016

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES						
Charges to City departments	\$ 198,300	\$ 228,100	\$ 302,900	\$ 964,232	\$ 998,709	\$ 2,692,241
Other revenue	-	1,328	10,020	-	-	11,348
Total operating revenues	198,300	229,428	312,920	964,232	998,709	2,703,589
OPERATING EXPENSES						
Salaries and benefits	35,063	-	160,829	768,581	181,054	1,145,527
Services and supplies	110,704	-	73,410	196,188	348,999	729,301
Claims and settlements	-	-	-	-	48,115	48,115
Depreciation	-	94,446	16,915	-	-	111,361
Total operating expenses	145,767	94,446	251,154	964,769	578,168	2,034,304
Operating income (loss)	52,533	134,982	61,766	(537)	420,541	669,285
NONOPERATING REVENUES(EXPENSES)						
Investment income	632	21,295	2,514	-	8,578	33,019
Total nonoperating revenues(expenses)	632	21,295	2,514	-	8,578	33,019
Change in net position	53,165	156,277	64,280	(537)	429,119	702,304
Total net position - beginning	(2,222)	1,926,282	189,954	537	(6,937)	2,107,614
Total net position - ending	\$ 50,943	\$ 2,082,559	\$ 254,234	\$ -	\$ 422,182	\$ 2,809,918

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Cash Flows
For the year ended June 30, 2016

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:						
Cash received from customers and departments	\$ 198,300	\$ 229,428	\$ 313,268	\$ 964,232	\$ 1,108,523	\$ 2,813,751
Cash paid to suppliers	(104,221)	-	(101,613)	(194,964)	(346,906)	(747,704)
Cash paid for claims and settlements	-	-	-	-	(123,354)	(123,354)
Cash paid to employees	(35,932)	-	(160,829)	(768,581)	(181,054)	(1,146,396)
Net cash provided (used) by operating activities	58,147	229,428	50,826	687	457,209	796,297
Cash flows from capital and related financing activities:						
Purchase of capital assets	-	-	(9,544)	-	-	(9,544)
Net cash provided (used) by capital and related financing activities	-	-	(9,544)	-	-	(9,544)
Cash flows from investing activities:						
Investment income received	632	21,295	2,514	-	8,578	33,019
Net cash provided (used) by investing activities	632	21,295	2,514	-	8,578	33,019
Net increase (decrease) in cash and cash equivalents	58,779	250,723	43,796	687	465,787	819,772
Cash and cash equivalents - beginning	-	1,540,449	173,995	3,112	378,002	2,095,558
Cash and cash equivalents - ending	\$ 58,779	\$ 1,791,172	\$ 217,791	\$ 3,799	\$ 843,789	\$ 2,915,330
Reconciliation of operating income to net cash provided (used)						
by operating activities:						
Operating income (loss)	\$ 52,533	\$ 134,982	\$ 61,766	\$ (537)	\$ 420,541	\$ 669,285
Adjustments to reconcile operating income (loss)						
to net cash provided (used) by operating activities:						
Depreciation	-	94,446	16,915	-	-	111,361
Change in operating assets and liabilities:						
Accounts receivables	-	-	348	-	109,814	110,162
Accounts payable	6,483	-	(28,203)	1,224	2,093	(18,403)
Due to other funds	(869)	-	-	-	-	(869)
Claims payable	-	-	-	-	(75,239)	(75,239)
Net cash provided (used) by operating activities	\$ 58,147	\$ 229,428	\$ 50,826	\$ 687	\$ 457,209	\$ 796,297

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

City of Suisun City
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2016

	RDA Obligation Retirement Private-Purpose	
	Trust Fund	Agency Funds
ASSETS		
Current assets:		
Cash and investments	\$ 3,431,970	\$ 8,944,499
Cash with fiscal agent	787,501	873,531
Assessments receivable	-	1,307,191
Other assets	229,750	6,405
Total current assets	4,449,221	11,131,626
Noncurrent assets:		
Loans receivable - net	1,635,668	-
Restricted cash and investments	1,592,606	-
Nondepreciable capital assets	5,640,147	-
Total noncurrent assets	8,868,421	-
Total Assets	\$ 13,317,642	\$ 11,131,626
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred charges from refunding	\$ 768,722	\$ -
 LIABILITIES		
Current liabilities:		
Accounts payable	\$ 261	\$ -
Accrued liabilities	25,303	-
Interest payable	817,150	-
Deposits	16,000	-
Due to other agencies	-	11,131,626
Noncurrent liabilities due within one year	1,903,815	-
Total current liabilities	2,762,529	11,131,626
Noncurrent liabilities:		
Advances from other governments	11,685,763	-
Due in more than one year	51,709,312	-
Total Liabilities	\$ 66,157,604	\$ 11,131,626
 NET POSITION		
Net position (deficit) held in trust	\$ (52,071,240)	

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the year ended June 30, 2016

	RDA Obligation Retirement Private-Purpose Trust Fund
ADDITIONS	
Tax increment revenues	\$ 4,121,471
Investment earnings	80,277
Other revenue	2,400
Total additions	<u>4,204,148</u>
DEDUCTIONS	
Program expenses	371,984
Debt service:	
Interest expense	2,413,976
Total deductions	<u>2,785,960</u>
Change in net position	1,418,188
Total net position - beginning	<u>(53,489,428)</u>
Total net position - ending	<u><u>\$ (52,071,240)</u></u>

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City is governed by a five-member Council elected by City residents. The City is legally separate and fiscally independent which means it can issue debt, set and modify budgets and fees, and sue or be sued.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

PRIMARY GOVERNMENT

The financial statements of the primary government of the City of Suisun City include the activities of the City, City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority, which are controlled by and dependent on the City. While these are separate legal entities, their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed "blending") with those of the primary government of the City in the accompanying financial statements.

BLENDED COMPONENT UNITS

The Public Financing Authority (PFA) is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated as of March 9, 1990, by and between the City of Suisun City and the Redevelopment Agency (RDA) of the City of Suisun City, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), and is authorized pursuant to Article 4 of the Act (the "Bond Law") to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations of the Agency to provide financing for public improvements of the Agency and for the purpose of providing funds to purchase bonds of the Agency for the Suisun City Redevelopment Project. Recent legislative changes required the dissolution of the RDA but it has been determined by legal counsel that the changes do not affect the PFA and its continued existence and no change in the structure is requires.

Housing Authority of City of Suisun City was established on November 26, 1968. The Authority manages and administers the U.S. Department of Housing and Urban Development, Housing Choice Voucher Program to aid low-income families in obtaining decent, safe and sanitary housing. This entity is a blended component because the governing body of it and the City are substantively the same and

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management of the City has operational responsibility for the Authority. With the dissolution of the Redevelopment Agency effective on January 31, 2012, the low and moderate housing fund is now under the Housing Authority.

B. Basis of Presentation

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Standards require that the financial statements described below be presented.

Government-wide Statements

The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Certain interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category— *governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

C. Fund Financial Statements

GOVERNMENTAL FUNDS

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

General Fund

The fund is used to account for the resources to carry out basic governmental activities of the City such as

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general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

Off-site Street Improvements Fund

This fund accounts for capital improvement fees generated by new development and expended on street improvements citywide.

Housing Authority Special Revenue Fund

This fund is used to account for the use of housing assets from the former Redevelopment Agency.

Housing Authority Choice Vouchers Fund

This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

Special Assessments District

This fund accounts for City-Wide maintenance assessments to be expended only for landscaping, lightning, and storm drain maintenance purposes.

Municipal Facilities and Equipment Fund

This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

PROPRIETARY FUNDS

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party

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receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements.

The City's internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis.

FIDUCIARY FUNDS

Private Purpose Trust Funds

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise.

Agency Funds

Agency Funds account for assets held by the City in a purely custodial capacity. Since agency funds are custodial in nature, they do not involve the measurement of results of operations and are not presented in the government-wide financial statements.

D. Basis of Accounting

The government-wide, proprietary, and private-purpose trust fund financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principle operating revenues of the City's internal service funds are charges to customers or other funds for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the definition are reported as nonoperating revenues and expenses.

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E. Cash and Cash Equivalents

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary fund's "deposits" in the City cash and investment pool are, in substance, demand deposits and are therefore considered cash equivalents.

F. Cash and Investments

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. This statement changed the definition of fair value and is effective for periods beginning after June 15, 2015.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

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G. Interfund Receivables and Payables

Items classified as interfund receivables/payables are referred to as “advances to/advances from other funds” or as “due to/from other funds”. Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds. This amount will be equally offset by a reserve of fund balance which indicates that it does not represent available financial resources and therefore, is not available for appropriation.

H. Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

The City’s experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

I. Loans/Notes Receivable

Under the City’s housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding loans are applied to the principal balance of the loan receivable. These long-term loans are carried as assets of the Governmental funds making loans and are not available financial resources. The long-term portion of loans receivable has been offset by *deferred inflows of Resources* in the accompanying financial statements, as applicable.

J. Prepaid Assets

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Prepaid items, as reported in the fund financial statements, are offset by a reservation of fund balance for noncurrent assets in government funds to indicate that they do not constitute resources available for appropriation

K. Capital Assets

The City’s assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for general capital assets at \$5,000 with useful life of more than 1 year, and the

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threshold for infrastructure is \$100,000 for assets with a useful life of 20 years or greater. Gifts and contributions of capital assets are recorded at fair market value on the date donated. Depreciation of capital assets is charged as an expense each year and the total amount of depreciation taken over the years, accumulated depreciation, is reported on the Statement of Net Position as a reduction in the book value of capital assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair market value on the date contributed.

Capital assets with limited useful lives are depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. Depreciation is provided using the straight line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The City has assigned the useful lives listed below to capital assets:

Buildings	25-30 years
Improvements	10 years
Vehicle	3-10 years
Machinery and Equipment	3-10 years
Infrastructure	25-65 years
Streets-Pavement System	10-75 years

L. Deferred Outflows/Deferred Inflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. The City reports deferred outflows related to pensions which are the result of the implementation of GASB 68.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resource (revenue) until that time. The City reports deferred inflows related to pensions which are a result of the implementation of GASB 68 and also for advance of revenue from imposed nonexchange transactions.

M. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

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N. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

O. Compensated Absences

Compensated absences comprise unused vacation leave and other employee benefits which are accrued as earned. The City's liability for compensated absences is recorded in various Governmental funds or Proprietary funds as appropriate. The liability for compensated absences is determined annually. For all Governmental funds, amounts expected to be permanently liquidated are recorded as fund liabilities; the long-term portion is recorded in the Statement of Net Position. Compensated absences are reported in Governmental funds only if they have matured (unused reimbursable compensated absences still outstanding following an employee's resignation or retirement). Compensated absences are liquidated by the fund that has recorded the related liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund. A summary of the changes in compensated absences can be found in Note 6.

P. Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as revenue and payment of principal and interest reported as expenditures. Long-term debt for proprietary funds is reported in the fund statements similar to as it is reported in the government-wide statements. Debt proceeds are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

Q. Pension Expense

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

R. Fund Balances

Nonspendable fund balance represents amounts that cannot be spent either because they are in a nonspendable form or are required to be maintained intact such as prepaid expenses, inventories and long-term receivables.

Restricted fund balance represents amounts that are constrained for specific purposes by state or federal laws, enabling legislation or externally imposed conditions by grantors or creditors.

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Committed resources reflect amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the entity's "highest level of decision making authority," which would be by an ordinance passed by the City Council. The constraint remains binding unless modified or rescinded in the same formal manner by the City Council.

Assigned fund balance represents amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. The City Council delegated the authority to assign amounts to be used for specific purposes to the Administrative Services Director.

Unassigned fund balances are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories in the General Fund, or negative balances in all other funds.

Fund Balance Policy

When both restricted and unrestricted funds are available for expenditure, the City's Fund Balance Policy reduces all Governmental Funds Balances in the following order: Restricted, Committed, Assigned, and Unassigned unless disallowed by City Council or legal requirements. The City Council through resolution gives authorization to the Director of Administrative Services or Designee to Assign Fund Balances and to report these amounts in the Comprehensive Annual Financial Statement.

S. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position.

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

T. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the

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reimbursed fund. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

U. Property Tax Revenues

Solano County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized by the City in the fiscal year they are assessed provided they become available as defined above.

V. Budgeting Practices

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year-end. The City submits requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the City Council. The legal level of budgetary control is the fund level. Encumbrances accounting, a method of recording purchase commitments, is not used by the City. The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency's board.

There were no funds with expenditures that were significantly in excess of budget during the year and all funds had sufficient resources available to finance excess expenditures.

W. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows of resources.

X. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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Y. Subsequent Events

Management has considered subsequent events through December 20, 2016, the date which the financial statements were available to be issued. The financial statements include all events or transactions, including estimates, required to be recognized in accordance with generally accepted accounting principles. Management has determined that there are no non-recognized subsequent events that require additional disclosure.

Z. Implemented New GASB Pronouncements

GASB Statement No. 72 – In February, 2015, GASB issued Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015 (fiscal year ending June 30, 2016). The implementation of GASB 72 did not have a significant impact on the City’s financial statements and did not result in any prior period restatements or adjustments.

GASB Statement No. 76 – *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Effective date: the provisions in Statement 76 are effective for reporting periods beginning after June 15, 2015. The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

This Statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, and should be applied retroactively. The implementation of this statement did not have a significant impact on the City’s financial statements and did not result in any prior period restatements or adjustments.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* – GASB 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. An external investment pool qualifies for that reporting if it meets all of the applicable criteria established in GASB 79. The specific criteria address (1) how the external investment pool transacts with participants; (2) requirements for portfolio maturity, quality, diversification, and liquidity; and (3) calculation and requirements of a shadow price. Significant noncompliance prevents the external investment pool from measuring all of its investments at amortized cost for financial reporting purposes. Professional judgment is required to determine if instances of noncompliance with the criteria established by this Statement during the reporting period, individually or in the aggregate, were significant.

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If an external investment pool does not meet the criteria established by this Statement, that pool should apply the provisions in paragraph 16 of Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, as amended. If an external investment pool meets the criteria in GASB 79 and measures all of its investments at amortized cost, the pool's participants also should measure their investments in that external investment pool at amortized cost for financial reporting purposes. If an external investment pool does not meet the criteria in GASB 79, the pool's participants should measure their investments in that pool at fair value, as provided in paragraph 11 of Statement 31, as amended.

GASB 79 establishes additional note disclosure requirements for qualifying external investment pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. Those disclosures for both the qualifying external investment pools and their participants include information about any limitations or restrictions on participant withdrawals.

The implementation of GASB 79 did not have a significant impact on the City's financial statements and did not result in any prior period restatements or adjustments.

AA. Upcoming New Accounting Pronouncements

GASB Statement No. 74 – *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Effective date: the provisions in Statement 74 are effective for fiscal years beginning after June 15, 2016. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, as amended, Statement 43, and Statement No. 50, *Pension Disclosures*. Management anticipates that this statement will not have a direct impact on the City's financial statements.

GASB Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Effective date: the provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans.

The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions

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that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed.

In addition, this Statement details the recognition and disclosure requirements for employers with payables to defined benefit OPEB plans that are administered through trusts that meet the specified criteria and for employers whose employees are provided with defined contribution OPEB. This Statement also addresses certain circumstances in which a nonemployer entity provides financial support for OPEB of employees of another entity. The City is in the process of determining the impact this statement will have on the financial statements.

GASB Statement No. 77 – Tax Abatement Disclosures. Effective date: the requirements of this Statement are effective for reporting periods beginning after December 15, 2015. This Statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements:

- Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the types of commitments made by tax abatement recipients
- The gross dollar amount of taxes abated during the period
- Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement.

Management anticipates that this statement will not have a material impact on the City's financial statements.

GASB Statement No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans – The objective of this Statement is to address a practice issue regarding the scope and applicability of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions. Prior to the issuance of this GASB 78, the requirements of GASB 68 applied to the financial statements of all state and local governmental employers whose employees are provided with pensions through pension plans that are administered through trusts that meet the criteria in paragraph 4 of that statement.

GASB 78 amends the scope and applicability of GASB 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan). This Statement establishes requirements for recognition and measurement of pension expense, expenditures, and liabilities; note disclosures; and required supplementary information for pensions that have the characteristics described above. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. Management does not anticipate a material impact on its financial statements from the implementation of this standard.

GASB Statement No. 82, Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73 – The objective of this Statement is to address certain issues that have been raised with respect to

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Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. This Statement is effective for financial statements for fiscal years beginning after December 15, 2016. The City is currently evaluating the impact on the financial statements.

The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of paragraph 7 in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier application is encouraged.

NOTE 2 - CASH AND INVESTMENTS

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City debt instruments or Agency agreements. As of June 30, 2016, cash and investments were reported in the financial statements as follows:

City cash and investments in primary government:	
Cash and investments	\$ 17,738,316
Cash with fiscal agent	28,075
Total City cash and investments in primary government	<u>17,766,391</u>
City cash and investments in trust funds (separate statement):	
Cash and investments	3,431,970
Cash with fiscal agent	787,501
Restricted cash and investments	<u>1,592,606</u>
Total trust funds cash and investments	<u>5,812,077</u>
City cash and investments in agency funds (separate statement):	
Cash and investments	8,944,499
Cash with fiscal agent	873,531
Total fiduciary funds cash and investments	<u>9,818,030</u>
Total cash and investments	<u>\$ 33,396,498</u>

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest, and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral

City of Suisun City
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requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$6,548,998 at June 30, 2016 and could be different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$6,298,998 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

C. Investments Authorized by the California Government Code and the City’s Investment Policy

The City’s Investment Policy and the California Government Code allow the City to invest in the following investments, provided the credit ratings of the issuers are acceptable to the City and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code or the City’s Investment Policy where it is more restrictive and addresses interest rate risk, credit risk and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City’s investment policy.

The City’s investment policy and the California Government Code allow the City to invest in the following:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S Treasury Bills, Bonds, and Notes	5 Years	No Limit	No Limit	No Limit
Federal Agency Obligations	5 Years	No Limit	No Limit	No Limit
Commercial Paper	270 Days	A-1	25%	10%
Certificates of Deposit	5 Years	No Limit	30%	No Limit
Local Agency Investment Fund	5 Years	No Limit	No Limit	No Limit

D. Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the

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maximum percentage of the portfolio that may be invested in any one investment type. The table also identifies certain provisions of these debt agreements:

Authorized Investment Type	Maximum Maturity	Credit Quality
Federal Securities	No Limit	N/A
U.S. Government Obligations	No Limit	N/A
U.S. Government Sponsored Securities	No Limit	N/A
Money Market Accounts	N/A	Aam-AAAm
FDIC Insured Deposits	One Year	N/A
Investment Agreements	No Limit	AA-AAAm
Commercial Paper	None to 270 days	A-1
State Obligations:		
General Obligation	N/A	A
General Short-Term Obligation	No Limit	A-1
Special Revenue Bond	No Limit	AA
Federal Funds	360 days	A-1
Repurchase Agreements	30 Days	A
Local Agency Investment Funds	N/A	N/A

E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or Less	13 to 24 Months	25 to 36 Months	37 to 48 Months	49 to 60 Months	Total	Fair Value Input Levels
U.S. Treasury Notes	\$ 842,835	\$ 610,264	\$ 3,407,786	\$ 3,582,962	\$ 3,106,852	\$ 11,550,699	Level 1
Federal Agency Securities	2,555,391	3,582,759	1,335,158	202,152	-	7,675,460	Level 1
Commercial Paper	1,593,137	-	-	-	-	1,593,137	Level 1
Local Agency Investment Funds	3,185,371	-	-	-	-	3,185,371	Level 2
Money Market Mutual Funds	1,664,724	-	-	-	-	1,664,724	Level 1
Certificate of Deposits	-	-	215,168	-	-	215,168	Level 2
Total Investments	\$ 9,841,458	\$ 4,193,023	\$ 4,958,112	\$ 3,785,114	\$ 3,106,852	25,884,559	
Cash in Banks and On Hand						7,511,939	
Total Cash and Investments						\$ 33,396,498	

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The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand, and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, loans to certain state funds, United States Treasury Notes and Bills and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2016 for all U.S. Treasury Notes and Federal Agency Securities are A-1+ or AA+ as provided by Standard and Poor's investment rating system. Money Market Mutual Funds were rated AA+ by Standard and Poor's investment rating system. The Local Agency Investment Funds were not rated as of June 30, 2016.

Concentrations of Credit Risk

The City's investment policy regarding the amount that can be invested in any one issuer is stipulated by the California Government Code. However, the City is required to disclose investments that represent a concentration of five percent or more of investments in any one issuer, held by individual City Funds in the securities of issuers other than U. S. Treasury securities, mutual funds and external investment pools. As of June 30, 2016, the City had invested \$3,573,107 in Federal National Mortgage Association federal agency securities and \$3,130,763 in Federal Home Loan Mortgage Corp. federal agency securities. Both of which exceeded five percent of total investments.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. For the investments maintained by the City, no security was uninsured or unregistered or held by a brokerage firm which is also the counterparty for the security. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF).

City of Suisun City
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NOTE 3 - INTERFUND TRANSACTIONS

A. Interfund Receivables and Payables

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. As of June 30, 2016, interfund receivables and payables consisted of the following:

<u>Due to</u>	<u>Due From</u>	<u>Amount</u>
General Fund	Housing Authority Special Revenue	\$ 26,356
General Fund	Special Assessment Districts	89,009
General Fund	Municipal Facilities and Equipment Fund	77,467
General Fund	Non-Major Governmental Funds	267,643
		<u>\$ 460,475</u>

B. Transfers In/Out

With Council approval, resources may be transferred from one City fund to another. Transfers between funds during the fiscal year ended June 30, 2016 were as follows:

<u>Fund Making Transfer</u>	<u>Fund Receiving Transfers</u>	<u>Amount Transferred</u>	
General Fund	Special Assessments Districts	\$ 164,100	A
General Fund	Debt Service	126,660	C
General Fund	Non-Major Governmental Funds	33,135	A
Off-site Street Improvement Funds	General Fund	19,100	A
Off-site Street Improvement Funds	Local Transportation Special Revenue Fund	388,100	B
Housing Authority Special Revenue	General Fund	65,000	A
Municipal Facilities and Equipment Fund	General Fund	8,900	B
Special Assessment Districts	General Fund	716,438	A
Special Assessment Districts	Capital Fund	982,145	B
Special Assessment Districts	Special Assessment Districts	114,437	A
Non-Major Governmental Funds	General Fund	80,792	A
Non-Major Governmental Funds	Municipal Facilities and Equipment Fund	139,975	C
Non-Major Governmental Funds	Special Assessment Districts	5,100	A
Non-Major Governmental Funds	Non-Major Governmental Funds	332,805	A/B
		<u>\$ 3,176,687</u>	

- (A) To fund general operations/receiving transfers.
- (B) To fund capital improvement projects.
- (C) To fund debt service.

City of Suisun City
Notes to the Basic Financial Statements
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NOTE 4 - NOTES RECEIVABLE

Notes receivable, including accrued interest, comprised balances from the following programs as of June 30, 2016:

Description	Amount
Bay Homes Development Corporation	\$ 1,737,508
Cottonwood Creek Housing Association, LP	6,645,442
First Time Home Buyer Programs	1,547,951
Park Development Loans	19,392
Reimbursement from Successor Agency	4,784,258
Total Governmental Funds	14,734,551
Solano County-Library Construction-Principal	1,023,891
Solano County-Library Construction-Interest	127,356
Main Street West Developers	440,927
CDBG Loans	43,494
Total Successor Agency	1,635,668
Total Notes Receivable	\$ 16,370,219

The following information summarizes the details of significant notes receivable reported in the governmental funds:

Bay Homes Development Corporation

The note receivable of \$1,737,508 relates to a loan made by the former RDA Housing Set-Aside fund to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. Due to RDA dissolution, the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund. The loan bears interest at 2 percent per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from residual cash flows, to the extent generated by the completed housing project. The Corporation has fully paid all interest due as of June 30, 2016. All outstanding balance and accrued but unpaid interest is due and payable on June 21, 2026.

Cottonwood Creek Housing Association

The former Redevelopment Agency entered to a Disposition, Development and Loan agreements with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low and moderate income housing project of the Agency. The total loan agreement provides for loans up to \$7,950,000. The loan bears a contingent simple interest of 3 percent from the date of disbursement until paid and is secured by a deed of trust with assignment rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2016 consists of a note from the sale of land valued at \$1,800,000 and cash advances of \$4,845,442. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority and the note is accounted for in the Housing Authority Special Revenue Fund.

City of Suisun City
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First Time Home Buyers

To create affordable homeownership opportunities for qualified low and moderate income persons and households, the former Suisun City Redevelopment Agency (the “Agency”) provided down payment assistance in the form of second mortgages. The loan terms are zero percent interest with deferred monthly payments. Each loan is due upon the sale of the property, or in the event of a default (e.g., homeowner decides to rent the house). In the event of a sale, the borrower is required to pay the Agency the outstanding principal amount of the loan in addition to the Agency’s pro rata share of equity appreciation (amount of loan/original purchase price-approved capital improvements). The loans are completely forgiven if the borrower stays in the home for forty-five (45) years. The Agency may collect repayments when the property is sold or is in default of the loan terms. As of June 30, 2016, the aggregate outstanding balance of loans under this program was \$1,547,951. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority.

Successor Agency Reimbursement Agreement

Pursuant to a reimbursement agreement, the former Redevelopment Agency of the City of Suisun City (RDA) is responsible for reimbursing the City for all lease payments (lease payments may also be referred to as debt service) paid to the Suisun City Public Financing Authority relating to a Certificate of Participation (COP) financing arrangement originally issued for the construction of the Suisun City Civic Center in 1987. As of January 31, 2012, the remaining reimbursement obligation of the former RDA (now the successor agency) was \$6,168,318. A payment schedule was approved by the Successor Agency’s Oversight Board, which consists of payments of \$350,000 in 2012 through 2016, \$500,000 in 2017 through 2024, and a final payment of approximately \$418,318 in year 2025. The payment amounts over the first five years would be reduced by any interest income or debt service reserves used to meet debt service obligations.

City of Suisun City
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NOTE 5 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2016 was as follows:

	Balance July 01, 2015	Additions	Deletions/ Adjustments	Balance June 30, 2016
Governmental Activities				
Non-depreciable:				
Land	\$ 46,511,159	\$ 18,749	\$ -	\$ 46,529,908
Construction in Progress	656,495	279,567	-	936,062
Total Non-Depreciable	47,167,654	298,316	-	47,465,970
Depreciable:				
Buildings	29,966,360	-	-	29,966,360
Buildings and improvements	13,209,105	9,718	-	13,218,823
Equipment	4,681,684	1,367,821	-	6,049,505
Infrastructure	45,496,705	1,242,964	-	46,739,669
Streets-Pavement System	107,203,388	449,809	-	107,653,197
Total Depreciable	200,557,242	3,070,312	-	203,627,554
Less Accumulated Depreciation for:				
Buildings	(9,929,186)	(598,307)	-	(10,527,493)
Buildings and improvements	(9,616,106)	(581,470)	-	(10,197,576)
Equipment	(3,559,881)	(154,732)	-	(3,714,613)
Infrastructure	(22,780,617)	(968,511)	-	(23,749,128)
Streets-Pavement System	(58,478,439)	(1,791,592)	-	(60,270,031)
Total Accumulated Depreciation	(104,364,229)	(4,094,612)	-	(108,458,841)
Total Depreciable Capital Assets - Net	96,193,013	(1,024,300)	-	95,168,713
Total Governmental Capital Assets	143,360,667	(725,984)	-	142,634,683
Internal Service Funds				
Vehicle, Machines and Equipment	2,774,596	13,845	(22,137)	2,766,304
Accumulated Depreciation	(2,347,156)	(111,361)	22,137	(2,436,380)
Total Internal Service Funds - Net	427,440	(97,516)	-	329,924
Total Capital Assets - Net	\$ 143,788,107	\$ (823,500)	\$ -	\$ 142,964,607

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 2,282
Public Safety	134,835
Public Works	609,692
Highways and Streets	1,938,101
Building Services	585,228
Culture and Recreation	539,769
Community Development	284,705
Internal Service Funds	111,361
Total depreciation expense	<u>\$ 4,205,973</u>

City of Suisun City
Notes to the Basic Financial Statements
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NOTE 6 - NONCURRENT LIABILITIES

A. City Noncurrent Liabilities

The City's noncurrent liabilities consisted of the following as of June 30, 2016:

<i>City of Suisun City</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Long-term Debt:					
North Bay Aqueduct due 7/1/36	\$ 1,606,995	\$ -	\$ 77,740	\$ 1,529,255	\$ 77,740
General Obligation Bonds Highway 12 Expansion 5.0%-5.2%, due 2/1/19	1,195,000	-	270,000	925,000	290,000
2004 Certificates of Participation 1.5%-4.4%, due 11/1/15	250,000	-	250,000	-	-
Capital Lease Obligations	57,342	736,843	144,732	649,453	141,376
Subtotal Long-term Debt	3,109,337	736,843	742,472	3,103,708	509,116
Claims Payable	494,404	120,420	195,659	419,165	188,624
Net Pension Obligations	12,359,842	904,160	-	13,264,002	-
Net OPEB Obligation	235,409	37,030	18,919	253,520	-
Compensated Absences	574,760	-	37,361	537,399	268,700
Total Noncurrent Liabilities - City of Suisun City	\$ 16,773,752	\$ 1,798,453	\$ 994,411	\$ 17,577,794	\$ 966,440

The debt service fund – Highway 12 Bond provides payments for the general obligation bonds highway 12 expansion. The debt service fund – North Bay Aqueduct provides payments for the North Bay Aqueduct loan. The debt service fund – Civic Center COP provides payments for the 2004 Certificates of Participation. The debt service fund – Fire Truck Acquisition provides payments for the capital leases.

North Bay Aqueduct Agreement Payable

On October 22, 1985, the City entered into an agreement with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payment under the agreement. The agreement bears no interest and matures July 1, 2036.

Bonds General Obligation Bonds

The City issued \$4,250,000 of voter-approved general obligation bonds for the purpose of financing costs of widening that portion of California Highway 12 located within the City. The bonds bear interest at rates from 5.0 percent to 5.2 percent. Interest is payable semi-annually each February 1 and August 1, through 2019. Principal payments are payable annually each February 1, through 2019. Bonds maturing February 1, 2005 or thereafter are subject to early redemption, at the option of the City, with a premium from .5 percent to 2.0 percent from February 1, 2004 through January 31, 2008. The bonds are secured by levies of ad valorem taxes upon all property within the City subject to taxation.

2004 Certificates of Participation

In April 2004, the Suisun City Public Financing Authority issued \$2,490,000 of 2004 Certificates of Participation to assist the City in advance refunding its 1993 Certificates of Participation used to finance the Civic Center project. The Certificates are secured by a lease agreement between the Authority and the City, wherein the City agreed to make such lease payments and to include such payments in its budget during the term

City of Suisun City
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of the lease. The Certificates bear interest at rates from 1.5 percent to 4.40 percent. Interest is payable semi-annually each May 1 and November 1, through 2015. Principal payments are payable annually each November.

Capital Lease Obligations

In the 2015-16 fiscal year, the City entered into a five-year capital lease agreement to purchase police vehicles in the amount of \$736,843. The lease is payable in monthly installments of \$14,073, including interest at 4.7%, through September 27, 2020.

Claims Payable

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. See Note 8 for further discussion on the City's risk management activities. The following is a summary of changes in City recorded claim liabilities during the last two fiscal years:

	Year Ended June 30, 2016	Year Ended June 30, 2015
Beginning of year	\$ 494,404	\$ 705,526
Increase (Decrease) in current year claims and changes in estimates	120,420	(75,338)
Claims paid	(195,659)	(135,784)
Ending balance	419,165	494,404
Current portion	(188,624)	(225,913)
Non-current portion	<u>\$ 230,541</u>	<u>\$ 268,491</u>

Debt Service Requirements

The annual debt service requirements on long-term debt is as follows:

Year Ending June 30,	Principal	Interest	Total
2017	\$ 509,116	\$ 75,605	\$ 584,720
2018	535,905	53,735	589,640
2019	558,021	30,499	588,520
2020	240,479	6,142	246,620
2021	119,632	329	119,960
2022-2026	388,700	-	388,700
2027-2031	388,700	-	388,700
2032-2036	363,155	-	363,155
Total	<u>\$ 3,103,708</u>	<u>\$ 166,309</u>	<u>\$ 3,270,016</u>

City of Suisun City
Notes to the Basic Financial Statements
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B. Successor Agency Noncurrent Liabilities

The Successor Agency's noncurrent liabilities consisted of the following as of June 30, 2016:

<i>Successor Agency Debt</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Tax Allocation Bonds:					
2014-A Tax Allocation Refunding Bonds	\$ 3,880,000	\$ -	\$ 1,930,000	\$ 1,950,000	\$ 1,575,000
2014-B Tax Allocation Refunding Bonds	38,230,000	-	-	38,230,000	-
Subtotal Tax Allocation Bonds	42,110,000	-	1,930,000	40,180,000	1,575,000
2014-A Premium, Net	5,832,463	-	291,623	5,540,839	-
Total Tax Allocation Bonds	47,942,463	-	2,221,623	45,720,839	1,575,000
Loans Payable:					
Marina Loan #94-5-319 4.5%, due 10/1/48	1,504,669	-	19,535	1,485,134	20,414
Marina Loan #91-10-305 4.5%, due 8/1/22	909,758	-	96,991	812,767	101,355
Marina Loan #91-10-305, 4.5%, due 8/1/42	3,571,953	-	66,157	3,505,796	69,134
Marina Expansion Loan 7.239%, due 10/24/25	1,925,569	-	128,602	1,796,967	137,912
Total Loans Payable	7,911,949	-	311,285	7,600,664	328,815
Total Successor Agency Debt	\$ 55,854,412	\$ -	\$ 2,532,908	\$ 53,321,503	\$ 1,903,815

As of February 1, 2012, the bonds and all other loans payable of the former Redevelopment Agency were transferred to the Successor Agency of the Suisun City Redevelopment Agency due to ABx1 26, which dissolved redevelopment agencies in the State of California as of January 31, 2012. The Successor Agency, a separate legal entity, is responsible for the repayment of the principal and interest of the outstanding bonds. Additions to the Successor Agency, in the form of property taxes, have been pledged for the repayment of enforceable obligations (which include the bonds). Since the Redevelopment Agency no longer exists, the bonds have been removed from the City's government-wide financial statements.

In December of 2014, the Successor Agency issued the 2014 Bonds pursuant to authority granted by Part 1 (commencing with Section 33000) and Part 1.85 of Division 24 (commencing with Section 34170) of the California Health and Safety Code (the "Law"), Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the "Refunding Law"), for the purpose of achieving debt service savings within the parameters set forth in Section 34177.5(a)(1) (the "Savings Parameters").

The Successor Agency issued the 2014 Bonds, in order to redeem and defease the outstanding series of bonds issued by the Redevelopment Agency of the City of Suisun City. Proceeds of the 2014 Bonds were used to pay the cost of issuing the 2014 Bonds, including premium on a municipal bond insurance policy.

The **2014 Series A Bond** has a principal of \$3,880,000, bears interest at rates from 0.60% to 1.50%. Interest is payable semi-annually each April 1 and October 1, through 2017. Principal payments are due October 1, through 2017.

The **2014 Series B Bond** has a principal of \$38,230,000, bears interest at rates from 4.00% to 5.00%. Interest is payable semi-annually each April 1 and October 1, through 2033. Principal payments are due October 1, through 2033.

City of Suisun City
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NOTE 7 - SPECIAL ASSESSMENT DEBT WITHOUT CITY'S COMMITMENT

On June 6, 2003, the City of Suisun City issued \$570,000 principal amount of Limited Obligation Refunding Improvement Bonds to refund \$615,000 outstanding aggregate principal amount of the City's Limited Obligation Improvement Bonds, Victorian Harbor Assessment Reassessment District, Series 1994-1. The Bonds are secured by the unpaid reassessments against 93 reassessment parcels. Neither the faith and credit nor the general taxing power of the City of Suisun have been pledged to the payment of the Bonds. Therefore, the Bonds have not been included in the accompanying financial statements. The balance of the outstanding debt principal was \$180,000 at June 30, 2016.

NOTE 8 - RISK MANAGEMENT

The City is exposed to various risks of loss to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has a self-insurance internal service fund to account for and finance its uninsured risks of loss. Under this program, the self-insurance fund provided coverage up to a maximum of \$25,000 for each general liability claim, \$5,000 for each property damage claim, and \$250,000 for each workers' compensation claim. The City is a member of the Local Agency Worker's Compensation Excess Joint Powers Authority (LAWCX) that provides coverage in excess of \$250,000.

LAWCX's financial statements may be obtained from Bickmore & Associates, 6371 Auburn Boulevard, Citrus Heights, CA 95621. The City is a member of the Association of Bay Area Governments (ABAG) PLAN Corporation, a 30-member public entity insurance pool. The ABAG PLAN Corporation provides the City general liability coverage of \$5,000,000 per occurrence and property insurance coverage of \$100,000 per occurrence, both subject to the respective deductibles in the above paragraph. The City is also covered by the Special Excess Liability Policy with Driver Alliant Integrated Insurance for up to \$10,000,000 in general liability, and for property, excess of \$100,000 up to replacement cost. Special Excess Liability Settled claims have not exceeded this commercial coverage in any of the past three years.

Audited financial statements may be obtained from ABAG Services, P.O. Box 2050, Oakland, CA 94604-2050.

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1,000,000, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$494,404 reported in the fund at June 30, 2015 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

NOTE 9 - RETIREMENT PLANS

A. General Information about the Pension Plans

Plan Description

All qualified employees are eligible to participate in the City’s Miscellaneous agent multiple employer defined benefit pension plan or the Safety (Fire and Police) cost-sharing multiple employer defined benefit pension plans (the Plans) administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost of living adjustments for the Plans are applied as specified by the Public Employees’ Retirement Law.

The Plans’ provisions and benefits in effect at June 30, 2016, are summarized as follows:

Hire date	Miscellaneous		Police		Fire
	Before January 1, 2013	On or after January 1, 2013	Before January 1, 2013	On or after January 1, 2013	N/A
Benefit formula	2% @ 55	2% @ 62	3% @ 50	2.7% @ 50	2% @ 55
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	50-55	52-62	50	50-57	55
Monthly benefits as a % of eligible compensation	2-2.7%	1-2.5%	3.00%	2-2.7%	3.00%
Required employee contribution rates	6.891%	6.25%	8.986%	11.50%	6.904%
Required employer contribution rates	8.512%	6.237%	53.92%	11.153%	32.034%

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2016, the contributions recognized as part of pension expense for the Plans were as follows:

	Misc	Police	Fire
Contributions - employer	\$ 532,232	\$ 531,121	\$ 75,931
Contributions - employee	245,022	196,926	23,856
Total contributions	<u>\$ 777,254</u>	<u>\$ 728,047</u>	<u>\$ 99,787</u>

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

Pension Liability

As of June 30, 2016, the City reported net pension liabilities for each plan as follows:

	Proportionate Share of Net Pension Liability
Miscellaneous	\$ 5,369,979
Police	7,186,086
Fire	707,938
	<hr/>
Total Net Pension Liability	<u>\$ 13,264,003</u>

The City's net pension liability for the Fire and Police Plans are measured as the proportionate share of the net pension liability while the Miscellaneous plan's net pension liability is a direct calculation based on its actuarial study and is not proportionate. The net pension liability of all the Plans are measured as of June 30, 2015, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014 rolled forward to June 30, 2015 using standard update procedures. The City's proportion of the net pension liability for the Fire and Police Plans was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for the Fire and Police Plans as of June 30, 2014 and 2015 was as follows:

	Misc	Police	Fire
Proportion - June 30, 2014	0.0818%	0.1053%	0.0116%
Proportion - June 30, 2015	0.0782%	0.1047%	0.0103%
Change	<u>-0.0035%</u>	<u>-0.0006%</u>	<u>-0.0013%</u>

For the year ended June 30, 2016, the City recognized pension expense of \$993,901. At June 30, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous		Police		Fire	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 673,331	\$ -	\$ 968,534	\$ -	\$ 104,475	\$ -
Changes in assumptions	-	(283,580)	-	(363,501)	-	(44,034)
Differences between expected and actual experiences	29,974	-	-	(79,033)	-	(9,574)
Change in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	(788,705)	111,700	-	-	(34,010)
Net differences between projected and actual earnings on plan investments	-	(142,162)	-	(184,225)	-	(22,317)
Total	<u>\$ 703,305</u>	<u>\$ (1,214,447)</u>	<u>\$ 1,080,234</u>	<u>\$ (626,759)</u>	<u>\$ 104,475</u>	<u>\$ (109,935)</u>

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

The City reported \$1,746,340 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending:	Deferred Outflows/(inflows) of Resources		
	Miscellaneous	Police	Fire
2017	\$ (501,195)	\$ (254,946)	\$ (47,863)
2018	(489,445)	(254,946)	(47,863)
2019	(375,550)	(231,315)	(41,605)
2020	181,717	226,148	27,395
Total	<u>\$ (1,184,473)</u>	<u>\$ (515,059)</u>	<u>\$ (109,935)</u>

Actuarial Assumptions

The total pension liabilities in the June 30, 2013 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2014
Measurement Date	June 30, 2015
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.50%
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increase	3.3% - 14.2% (1)
Investment Rate of Return	7.5% (2)
Mortality	(3)

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.65 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.65 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense.

CalPERS will continue to check the materiality of the difference in calculation until such time as they changes their methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns,

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach.

Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	51.00%	5.25%	5.71%
Global Fixed Income	19.00%	0.99%	2.43%
Inflation Sensitive	6.00%	0.45%	3.36%
Private Equity	10.00%	6.83%	6.95%
Real Estate	9.00%	4.50%	5.13%
Infrastructure and Forestland	3.00%	4.50%	5.09%
Liquidity	2.00%	-0.55%	-1.05%
Total	100.00%		

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City’s net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Police	Fire
1% Decrease	6.65%	6.65%	6.65%
Net Pension Liability	\$ 9,005,829	\$ 11,521,763	\$ 1,135,067
Current Discount Rate	7.65%	7.65%	7.65%
Net Pension Liability	\$ 5,369,979	\$ 7,186,086	\$ 707,938
1% Increase	8.65%	8.65%	8.65%
Net Pension Liability	\$ 2,368,162	\$ 3,630,910	\$ 357,699

Pension Plan Fiduciary Net Position

Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description and Funding Policy

The City follows the governmental code section 22890-22905 and provides postretirement health care benefits to employees who retire on or after attaining a minimum of 10 years of public service who elected to receive benefits. The City has set a maximum amount of contribution of \$122 each month for each retiree. For retired employees with 10 years of service, the City contributes 50 percent of \$122 each month. For retired employees with 20 or more years of service, the City contributes monthly 100 percent of the maximum amount of the contribution amount. The costs of postemployment benefits has been allocated in various funds based on function/program the retiree last served, i.e., if the retired employee’s position is funded by the General Fund, then his OPEB will be paid by the General fund. All eligible retirees can continue medical coverage with the Plan provided for active employees. The cost of the benefits provided by the Plan is currently being paid by the City on a pay-as-you-go basis. The long-term strategy for funding the benefits provided under the Plan is currently being evaluated.

Annual OPEB Cost and Net OPEB Obligation

The City’s annual other postemployment benefit cost (expense) is calculated based on the annual required contribution (ARC) of the employer. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the Plan, and the changes in the City's net OPEB obligation:

Annual required contribution	\$ 38,528
Interest on net OPEB obligation	5,885
Adjustment to annual required contribution	<u>(7,383)</u>
Annual OPEB cost (expense)	37,030
Contributions made	<u>(18,919)</u>
Increase in net OPEB obligation	18,111
Net OPEB obligation - beginning of year	<u>235,409</u>
Net OPEB obligation - end of year	<u><u>\$ 253,520</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for the fiscal year 2016 and the two preceding fiscal years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2014	\$ 37,248	54%	\$ 218,647
2015	38,254	56%	235,409
2016	37,030	51%	253,520

Funded Status and Funding Progress

The funded status of the Plan as of June 30, 2016 was as follows:

Actuarial accrued liability (AAL)	\$ 500,658
Value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u><u>\$ 500,658</u></u>
Funded ratio (value of plan assets/AAL)	0%
Projected covered payroll (active Plan members)	\$ 4,912,417
UAAL as a percentage of covered payroll	10%

Actuarial valuations of an ongoing plan involve estimates of the value of expected benefit payments and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan participants) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing costs between the employer and plan participants to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

value of assets, consistent with the long-term perspective of the calculations.

The annual required contribution (ARC) was determined as part of a June 30, 2013 actuarial valuation using the GASB 45 Alternative Measurement Method. This is a projected unit credit method, which takes into account those benefits that are expected to be earned in the future as well as those already accrued. The actuarial assumptions included (a) 2.5 percent investment rate of return, (b) 2.9 percent payroll growth rate, (c) 2.7 percent inflation rate, (d) amortization period of 30 years, using the method of level percentage of payroll, and (e) health care cost trend rates from 4.7 percent to 8.0 percent for medical benefits. Actuarially determined amounts are subject to revision at least tri-annually as results are compared to past expectations and new estimates are made about the future.

NOTE 11 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in a number of Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2016, some amounts of grant expenditures have been audited and no disallowances were noted as a result of those audits. The City believes that any disallowed expenditures for programs that were not audited will not have a material effect on any individual governmental funds or the overall financial condition of the City.

C. Successor Agency

Deductions (expenses) incurred by the Successor Agency for the year ended June 30, 2016 (and subsequent years in which the Successor Agency is in operation) are subject to review by various State agencies and the County in which the Successor Agency resides. If any expenses incurred by the Successor Agency are disallowed by the State agencies or County, the City, acting as the Successor Agency could be liable for the repayment of the disallowed costs from either its own funds or by the State withholding remittances normally paid to the City. The amount, if any, of expenses that may be disallowed by the State agencies or County cannot be determined at this time, although the Successor Agency expects such amounts, if any, to be immaterial.

The State Controller's Office completed the Asset Transfer Review in February 2014. The City has complied with all findings of the Asset Transfer Review except for the assets amounting to \$1,749,998 that were subjected to the Complaint for Declaratory Relief and Injunctive Relief filed by the City in June 2013 against the State of California Department of Finance. On July 2016, without admission of fault or wrongdoing, the parties have agreed to completely resolve any and all disputes between the parties. The City agreed to remit the entire outstanding amount over the course of ten years.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2016

NOTE 12 - DISSOLUTION OF REDEVELOPMENT AGENCY

The former City of Suisun Redevelopment Agency was dissolved as of January 31, 2012. Certain assets of the general fund were distributed to the Housing Successor Agency and all remaining assets of the former Redevelopment Agency were distributed to the Successor Agency.

Subsequent to the adoption of AB 1X 26 and AB 1X 27, the California State Legislature adopted AB 1484 in June 2012. AB1484 directed the State Controller to review whether all assets transferred had occurred between the City or County, or City and County that created a redevelopment agency or any other public agency, and the redevelopment agency between January 1, 2011 and January 31, 2012.



REQUIRED SUPPLEMENTARY INFORMATION

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REQUIRED SUPPLEMENTARY INFORMATION

PENSION SCHEDULES

These schedules present information that shows the City's proportionate share of the pension liability in the cost sharing pools, actuarial information, and contributions. The proportionate share information is useful in determining the City's liability on relation to all other entities in the pool.

RETIREE HEALTH CARE

This schedule presents information that shows the City's actuarial accrued liability, acturiral value of assets, funded ration and covered payroll related to retiree healthcare benefits provided by the City. The unfunded actuarial accrued liability is not a liability recorded in the fund or government-wide statements.

City of Suisun City

Schedule of Pension Contributions June 30, 2016

	2016	2015
Miscellaneous Plan		
Contractually Required Contributions (Actuarially Determined)	\$ 621,554	\$ 569,110
Contributions in Relation to Actuarially Determined Contributions	621,554	569,110
Contribution Deficiency (Excess)	\$ -	\$ -
Covered Employee Payroll	\$ 3,862,976	\$ 4,094,398
Contributions as a Percentage of Covered Payroll	16.09%	13.90%
Fire Safety Plan		
Contractually Required Contributions (Actuarially Determined)	\$ 84,972	\$ 75,931
Contributions in Relation to Actuarially Determined Contributions	84,972	75,931
Contribution Deficiency (Excess)	\$ -	\$ -
Covered Employee Payroll	\$ 265,246	\$ 228,451
Contributions as a Percentage of Covered Payroll	32.04%	33.24%
Police Safety Plan		
Contractually Required Contributions (Actuarially Determined)	\$ 823,084	\$ 791,000
Contributions in Relation to Actuarially Determined Contributions	823,084	791,000
Contribution Deficiency (Excess)	\$ -	\$ -
Covered Employee Payroll	\$ 1,665,516	\$ 1,779,793
Contributions as a Percentage of Covered Payroll	49.42%	44.44%

Notes to Schedule:

Methods and assumptions

Valuation Date: June 30, 2014
 Assumptions Used: Entry Age Method used for Actuarial Cost Method
 Level Percentage of Payroll (Closed) Used Amortization Method
 3.8 Years Remaining Amortization Period
 Inflation Assumed at 2.75%
 Investment Rate of Returns set at 7.5%
 CalPERS mortality table using 20 years of membership data for all funds

Note: Fiscal year 2015 was the first year of implementation of GASB 68, therefore only two years have been shown.

City of Suisun City

Schedule of Net Pension Liabilities and Proportionate Shares June 30, 2016

Miscellaneous Plan	<u>2016</u>	<u>2015</u>
Proportion of Net Pension Liability	0.0782%	0.08178%
Proportionate Share of Net Pension Liability	\$ 5,369,979	\$ 5,089,000
Covered Employee Payroll	\$ 3,862,976	\$ 4,094,398
Proportionate Share of Net Pension Liability as a % of Covered Employee Pay	139.01%	124.29%
Plan Fiduciary's Net Position as a % of the Total Pension Liability	79.79%	78.66%
Fire Safety Plan	<u>2016</u>	<u>2015</u>
Proportion of Net Pension Liability	0.0103%	0.01158%
Proportionate Share of Net Pension Liability	\$ 707,938	\$ 720,508
Covered Employee Payroll	\$ 265,246	\$ 273,551
Proportionate Share of Net Pension Liability as a % of Covered Employee Pay	266.90%	263.39%
Plan Fiduciary's Net Position as a % of the Total Pension Liability	67.92%	66.40%
Police Safety Plan	<u>2016</u>	<u>2015</u>
Proportion of Net Pension Liability	0.10469%	0.10526%
Proportionate Share of Net Pension Liability	\$ 7,186,086	\$ 6,550,334
Covered Employee Payroll	\$ 1,665,516	\$ 1,779,793
Proportionate Share of Net Pension Liability as a % of Covered Employee Pay	431.46%	368.04%
Plan Fiduciary's Net Position as a % of the Total Pension Liability	72.58%	71.97%

Notes to Schedule:

Benefit changes

Benefit terms were modified to base public safety employee pensions on a final three-year average salary instead of a final five-year average salary.

Changes in assumptions

Amounts reported as changes in assumptions resulted primarily from adjustments to expected retirement ages of general employees

Note: Fiscal year 2015 was the first year of implementation of GASB 68, therefore only two years have been shown.

City of Suisun City
Retiree Healthcare Plan
Schedule of Funding Progress
June 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a/c))
6/30/2010	\$ -	\$ 627,788	\$ 627,788	0.00%	\$ 5,900,300	10.64%
6/30/2013	-	500,658	500,658	0.00%	4,888,926	10.24%
6/30/2016	-	500,658	500,658	0.00%	4,912,417	10.19%



SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

Fund Title	Fund Description
SPECIAL GAS TAX	This fund accounts for revenues allocated by the State to be used only for street and highway purposes.
LOCAL TRANSPORTATION	This fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements.
TRAIN DEPOT OPERATIONS AND MAINTENANCE	The fund accounts for the Transportation Development Act (TDA) Article 3 funds for the purpose of operating and maintaining the Train Depot.
AB 939	This fund accounts for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
POLICE GRANTS	This fund accounts for various one-time grants that benefit the Police Departments.
CDBG/OBAG GRANT	These grants account for the Senior Housing Study in the downtown area and for the Waterfront Update Plan.
FIRE GRANTS	This fund accounts for grants expended for small equipment used in fire fighting machinery.
ABAG GRANTS	This fund accounts for the Bay Area Regional Energy Network Grant.
PROP 49 GRANTS	This fund provides funding for before & after school programs, providing tutoring, homework assistance and educational enrichment.
HOUSING AUTHORITY ADMINISTRATION	This funds accounts for revenue allocated by the HUD to administer Housing Choice Program.
SSWA STREET REPAIR	This fund accounts for the street patching program funded by Suisun-Solano Water District.
ATOD GRANT	This fund accounts for County grant used for programs related to alcohol, tobacco and other drugs.
SEWER MAINTENANCE	This fund accounts for assessments levied against properties located within the Fairfield-Suisun sewer District boundary, expended for maintenance of the City's sewer system.
MARINA FUEL	This fund accounts for the revenues and expenditures associated with the purchase and sale of gasoline at the Suisun Marina.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Fund Title	Fund Description
BOATING SAFETY	This fund accounts for Grant funds received from the Boating and Waterways Commission to provide for Police Services along the Suisun Slough and within the Harbor area.
ASSET FORFEITURE	This fund accounts for variety of federal and state and local grants made available to improve and enhance and police and fire protection, boating safety, traffic safety along with fines and forfeitures.
DARE/DONATIONS	This fund accounts for all donations that are received by the Police Department and Fire Department, including DARE program donations specified for Police Department Capital Outlays.
NUISANCE ABATEMENT	A fund established to account for costs and reimbursements for various types of public nuisance abatement, such as weed abatement, bank foreclosed property maintenance.
PICH GRANT	This grant is to fund specific activities to address the leading risk factors for the major causes of death, such as tobacco use, poor nutrition, and physical inactivity.
TRAFFIC TOWING	This fund accounts for local receipts from towing cars that have been used in illegal activities or parked illegally.
TRAFFIC SAFETY	This grant provides funding for enforcement of seatbelts law for a specific period.
SLESF GRANT	This grant provides funding for supplemental law enforcement services.
SCHOOL RESOURCE GRANT	This fund provides funding for police officer assigned as a School Resource officer.
BUREAU OF JUSTICE VEST GRANT	This fund accounts for the grant to purchase bullet-proof safety vests.
SPECIAL EVENT	This fund accounts for funds collected and expended for special events.
DOWNTOWN-MARINA PROPERTY MANAGEMENT	This fund accounts for the Marina Berth Rent operations, Lawler House rentals and maintenance and Rail Station administration.

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds.

Fund Title	Fund Description
HIGHWAY 12 BOND	This fund accounts for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion project.
NORTH BAY AQUEDUCT	This fund accounts the debt service of the City's obligation for its share of the construction of Solano County water line.
VEHICLES	This fund accounts for all vehicle Lease Purchases. Future equipment lease/purchases may be accounted for within this fund.
CIVIC CENTER COP	This fund accounts for the debt service on the Certificates of Participation issued for the construction of the Civic Center building.
FIRE TRUCK ACQUISITION	This fund accounts for the debt service on the fire truck acquisition.

CAPITAL PROJECTS FUNDS

Capital projects funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City.

Fund Title	Fund Description
PARK DEVELOPMENT FUND	This fund accounts for impact fees and state grants to be spent only on parks and related projects.
DREDGING	This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.
WALMART MITIGATION PROJECTS	This fund was established to carry out capital projects associated with the development of the Wal-Mart at Walters Road.

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Special Revenue Funds			
	Special Gas Tax	Local Transportation	Train Depot Operations & Maintenance	AB 939
ASSETS				
Cash and investments	\$ 217,710	\$ -	\$ -	\$ 55,479
Receivables:				
Accounts receivable - net	-	-	-	2,315
Intergovernmental	-	592,788	26,857	49,354
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 217,710	\$ 592,788	\$ 26,857	\$ 107,148
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 9,523	\$ 234,005	\$ 1,494	\$ 20,477
Unearned revenues	-	-	-	-
Due to other funds	-	114,065	25,383	26,901
Refundable deposits	-	-	-	-
Total Liabilities	9,523	348,070	26,877	47,378
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	208,187	244,718	-	59,770
Committed	-	-	-	-
Unassigned (Deficit)	-	-	(20)	-
Total Fund Balances	208,187	244,718	(20)	59,770
Total Liabilities and Fund Balances	\$ 217,710	\$ 592,788	\$ 26,857	\$ 107,148

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Special Revenue Funds				
	Police Grants	CDBG/ OBAG Grant	Fire Grants	ABAG Grant	Prop 49 Grant
ASSETS					
Cash and investments	\$ 110	\$ 3,150	\$ 4,093	\$ -	\$ 91,468
Receivables:					
Accounts receivable - net	-	-	-	8,028	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 110	\$ 3,150	\$ 4,093	\$ 8,028	\$ 91,468
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 137	\$ 1,188
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	7,891	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	-	-	8,028	1,188
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	110	3,150	4,093	-	90,280
Committed	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	110	3,150	4,093	-	90,280
Total Liabilities and Fund Balances	\$ 110	\$ 3,150	\$ 4,093	\$ 8,028	\$ 91,468

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

Special Revenue Funds

	Housing Authority Administration	SSWA Street Repair	ATOD Grant	Vessel Grant	Sewer Maintenance
ASSETS					
Cash and investments	\$ -	\$ 43,537	\$ -	\$ 849	\$ 1,975,707
Receivables:					
Accounts receivable - net	-	-	16,478	11,851	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ -	\$ 43,537	\$ 16,478	\$ 12,700	\$ 1,975,707
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 1,976	\$ -	\$ 1,137	\$ 12,700	\$ 5,576
Unearned revenues	-	-	-	-	-
Due to other funds	18,826	-	9,202	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	20,802	-	10,339	12,700	5,576
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	-	43,537	6,139	-	1,970,131
Committed	-	-	-	-	-
Unassigned (Deficit)	(20,802)	-	-	-	-
Total Fund Balances	(20,802)	43,537	6,139	-	1,970,131
Total Liabilities and Fund Balances	\$ -	\$ 43,537	\$ 16,478	\$ 12,700	\$ 1,975,707

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Special Revenue Funds			
	Marina Fuel	Boating Safety	Asset Forfeiture	Dare/ Donations
ASSETS				
Cash and investments	\$ 18	\$ -	\$ 20,148	\$ 6,975
Receivables:				
Accounts receivable - net	-	30,283	-	-
Intergovernmental	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	12,873	-	-	-
Total Assets	\$ 12,891	\$ 30,283	\$ 20,148	\$ 6,975
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 69	\$ 18,186	\$ -	\$ -
Unearned revenues	-	-	-	-
Due to other funds	35,985	6,338	-	-
Refundable deposits	-	-	-	-
Total Liabilities	36,054	24,524	-	-
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	5,759	-	-
Committed	-	-	20,148	6,975
Unassigned (Deficit)	(23,163)	-	-	-
Total Fund Balances	(23,163)	5,759	20,148	6,975
Total Liabilities and Fund Balances	\$ 12,891	\$ 30,283	\$ 20,148	\$ 6,975

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

Special Revenue Funds

	Nuisance Abatement	PICH Grant	Traffic Towing	Traffic Safety	SLESF Grant
ASSETS					
Cash and investments	\$ 14,776	\$ -	\$ 24,361	\$ -	\$ 20,086
Receivables:					
Accounts receivable - net	-	22,047	-	13,954	763
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 14,776	\$ 22,047	\$ 24,361	\$ 13,954	\$ 20,849
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 49	\$ 12,789	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	9,098	-	13,954	-
Refundable deposits	-	-	-	-	-
Total Liabilities	49	21,887	-	13,954	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	-	160	-	-	20,849
Committed	14,727	-	24,361	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	14,727	160	24,361	-	20,849
Total Liabilities and Fund Balances	\$ 14,776	\$ 22,047	\$ 24,361	\$ 13,954	\$ 20,849

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Special Revenue Funds			
	School Resource Grant	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management
ASSETS				
Cash and investments	\$ 71,522	\$ 435	\$ 124,776	\$ 297,761
Receivables:				
Accounts receivable - net	-	-	-	40,431
Intergovernmental	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	19,518	-
Other assets	-	-	-	-
Total Assets	\$ 71,522	\$ 435	\$ 144,294	\$ 338,192
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 32,572
Unearned revenues	-	-	8,820	9,149
Due to other funds	-	-	-	-
Refundable deposits	-	-	-	31,887
Total Liabilities	-	-	8,820	73,608
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	19,518	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	71,522	-	-	264,584
Committed	-	435	115,956	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balances	71,522	435	135,474	264,584
Total Liabilities and Fund Balances	\$ 71,522	\$ 435	\$ 144,294	\$ 338,192

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Debt Service Funds				
	Highway 12 Bond	North Bay Aqueduct	Vehicles	Civic Center COP	Fire Truck Acquisition
ASSETS					
Cash and investments	\$ 56,002	\$ 38,893	\$ -	\$ -	\$ 148
Receivables:					
Accounts receivable - net	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 56,002	\$ 38,893	\$ -	\$ -	\$ 148
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 25,545	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	25,545	-	-	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	56,002	13,348	-	-	148
Special projects and programs	-	-	-	-	-
Committed	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	56,002	13,348	-	-	148
Total Liabilities and Fund Balances	\$ 56,002	\$ 38,893	\$ -	\$ -	\$ 148

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Park Development	Dredging	Walmart Mitigation Projects	
ASSETS				
Cash and investments	\$ 440,849	\$ 979,745	\$ 333,980	\$ 4,822,578
Receivables:				
Accounts receivable - net	-	-	-	146,150
Intergovernmental	-	-	299,527	968,526
Notes receivable	19,392	-	-	19,392
Prepaid items	-	-	-	19,518
Other assets	-	-	-	12,873
Total Assets	\$ 460,241	\$ 979,745	\$ 633,507	\$ 5,989,037
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 40,724	\$ -	\$ 18,150	\$ 436,297
Unearned revenues	-	-	-	17,969
Due to other funds	-	-	-	267,643
Refundable deposits	-	-	-	31,887
Total Liabilities	40,724	-	18,150	753,796
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	19,518
Notes receivable	19,392	-	-	19,392
Restricted:				
Debt service	-	-	-	69,498
Special projects and programs	400,125	979,745	615,357	4,988,216
Committed	-	-	-	182,602
Unassigned (Deficit)	-	-	-	(43,985)
Total Fund Balances	419,517	979,745	615,357	5,235,241
Total Liabilities and Fund Balances	\$ 460,241	\$ 979,745	\$ 633,507	\$ 5,989,037

Concluded

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2016

	Special Revenue Funds				
	Special Gas Tax	Local Transportation	Train Depot Operations & Maintenance	AB 939	Police Grants
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	636,769	592,787	46,666	97,592	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	27,732	-
Investment earnings	2,321	-	-	713	-
Other revenues	-	-	-	7,785	-
Total Revenues	639,090	592,787	46,666	133,822	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	19,248	46,442	-
Highways and streets	928,553	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	110,150	-
Capital outlay	-	791,408	9,719	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	928,553	791,408	28,967	156,592	-
Excess (Deficiency) of					
Revenues over Expenditures	(289,463)	(198,621)	17,699	(22,770)	-
OTHER FINANCING SOURCES (USES)					
Transfers in	243,457	437,780	-	19,534	-
Transfers out	(37,964)	(317,688)	(17,700)	(10,100)	-
Total Other Financing Sources (Uses)	205,493	120,092	(17,700)	9,434	-
Net Change in Fund Balances	(83,970)	(78,529)	(1)	(13,336)	-
Fund Balances Beginning	292,157	323,247	(19)	73,106	110
Fund Balances Ending	\$ 208,187	\$ 244,718	\$ (20)	\$ 59,770	\$ 110

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2016

	Special Revenue Funds				
	CDBG/ OBAG Grant	Fire Grants	ABAG Grant	Prop 49 Grant	Housing Authority Administration
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	31,469	79,981	314,768
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	-	-	-	1,186	13
Other revenues	-	-	-	-	-
Total Revenues	-	-	31,469	81,167	314,781
EXPENDITURES					
Current:					
General government	-	-	-	-	406,671
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	82,963	-
Community development	-	-	31,469	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	31,469	82,963	406,671
Excess (Deficiency) of Revenues over Expenditures	-	-	-	(1,796)	(91,890)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	-	-	-	(1,796)	(91,890)
Fund Balances Beginning	3,150	4,093	-	92,076	71,088
Fund Balances Ending	\$ 3,150	\$ 4,093	\$ -	\$ 90,280	\$ (20,802)

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2016

Special Revenue Funds

	SSWA Street Repair	ATOD Grant	Vessel Grant	Sewer Maintenance	Marina Fuel	Boating Safety
REVENUES						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,163
Fines and forfeitures	-	-	-	-	-	-
Intergovernmental	87,550	46,306	30,067	-	-	44,883
Special assessments	-	-	-	401,441	-	-
Charges for services	-	-	-	-	23,944	-
Investment earnings	518	-	-	24,573	(216)	-
Other revenues	-	-	-	-	20	-
Total Revenues	88,068	46,306	30,067	426,014	23,748	49,046
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	46,306	-	-	-	37,023
Public works	-	-	-	264,114	-	-
Highways and streets	74,960	-	-	7,121	-	-
Culture and recreation	-	-	33,287	-	23,771	-
Community development	-	-	-	-	-	-
Capital outlay	6,647	-	-	20,010	-	14,314
Debt service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	81,607	46,306	33,287	291,245	23,771	51,337
Excess (Deficiency) of Revenues over Expenditures	6,461	-	(3,220)	134,769	(23)	(2,291)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	3,220	40	-	3,601
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	3,220	40	-	3,601
Net Change in Fund Balances	6,461	-	-	134,809	(23)	1,310
Fund Balances Beginning	37,076	6,139	-	1,835,322	(23,140)	4,449
Fund Balances Ending	\$ 43,537	\$ 6,139	\$ -	\$ 1,970,131	\$ (23,163)	\$ 5,759

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2016

	Special Revenue Funds					
	Asset Forfeiture	Dare/ Donations	Nuisance Abatement	PICH Grant	Traffic Towing	Traffic Safety
REVENUES						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	16,161	-	2,495	-	-	65,798
Intergovernmental	-	-	-	68,712	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	1,650	-	42,220	-
Investment earnings	260	87	-	-	276	-
Other revenues	-	5,970	-	-	-	-
Total Revenues	16,421	6,057	4,145	68,712	42,496	65,798
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	560	7,021	-	-	-	-
Public works	-	-	1,624	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	68,552	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	560	7,021	1,624	68,552	-	-
Excess (Deficiency) of						
Revenues over Expenditures	15,861	(964)	2,521	160	42,496	65,798
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(48,000)	(72,718)
Total Other Financing Sources (Uses)	-	-	-	-	(48,000)	(72,718)
Net Change in Fund Balances	15,861	(964)	2,521	160	(5,504)	(6,920)
Fund Balances Beginning	4,287	7,939	12,206	-	29,865	6,920
Fund Balances Ending	\$ 20,148	\$ 6,975	\$ 14,727	\$ 160	\$ 24,361	\$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2016

	Special Revenue Funds				
	SLESF Grant	School Resource Grant	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	3,520
Intergovernmental	114,619	80,000	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	88,367	344,287
Investment earnings	-	-	-	-	3,654
Other revenues	-	-	-	17,800	1,298
Total Revenues	114,619	80,000	-	106,167	352,759
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	100,000	83,236	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	104,520	253,300
Community development	-	-	-	-	76,560
Capital outlay	-	-	-	-	54,367
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	100,000	83,236	-	104,520	384,227
Excess (Deficiency) of Revenues over Expenditures	14,619	(3,236)	-	1,647	(31,468)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	32,251	10,000
Transfers out	-	-	-	(34,252)	(3,220)
Total Other Financing Sources (Uses)	-	-	-	(2,001)	6,780
Net Change in Fund Balances	14,619	(3,236)	-	(354)	(24,688)
Fund Balances Beginning	6,230	74,758	435	135,828	289,272
Fund Balances Ending	\$ 20,849	\$ 71,522	\$ 435	\$ 135,474	\$ 264,584

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2016

	Debt Service Funds				
	Highway 12 Bond	North Bay Aqueduct	Vehicles	Civic Center COP	Fire Truck Acquisition
REVENUES					
Taxes:					
Property taxes	\$ 308,030	\$ 73,159	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	444	360	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	308,474	73,519	-	-	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	270,000	77,740	87,390	250,000	57,342
Interest and fiscal charges	63,588	6	39,270	5,500	1,255
Total Expenditures	333,588	77,746	126,660	255,500	58,597
Excess (Deficiency) of Revenues over Expenditures	(25,114)	(4,227)	(126,660)	(255,500)	(58,597)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	126,660	-	-
Transfers out	-	-	-	(3,030)	-
Total Other Financing Sources (Uses)	-	-	126,660	(3,030)	-
Net Change in Fund Balances	(25,114)	(4,227)	-	(258,530)	(58,597)
Fund Balances Beginning	81,116	17,575	-	258,530	58,745
Fund Balances Ending	\$ 56,002	\$ 13,348	\$ -	\$ -	\$ 148

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2016

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Park Development	Dredging	Walmart Mitigation Projects	
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ 385,352
Fines and forfeitures	-	-	-	87,974
Intergovernmental	-	-	360,062	2,632,231
Special assessments	-	-	-	401,441
Charges for services	130,848	-	-	659,048
Investment earnings	7,000	-	4,561	45,750
Other revenues	-	-	-	32,873
Total Revenues	137,848	-	364,623	4,244,669
EXPENDITURES				
Current:				
General government	-	-	-	406,671
Public safety	-	-	-	274,146
Public works	-	-	-	331,428
Highways and streets	-	-	-	1,010,634
Culture and recreation	18,000	-	-	515,841
Community development	-	-	-	286,731
Capital outlay	846,537	2,400	403,856	2,149,258
Debt service:				
Principal	-	-	-	742,472
Interest and fiscal charges	-	-	-	109,619
Total Expenditures	864,537	2,400	403,856	5,826,800
Excess (Deficiency) of				
Revenues over Expenditures	(726,689)	(2,400)	(39,233)	(1,582,131)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	982,145	-	1,858,688
Transfers out	(14,000)	-	-	(558,672)
Total Other Financing Sources (Uses)	(14,000)	982,145	-	1,300,016
Net Change in Fund Balances	(740,689)	979,745	(39,233)	(282,115)
Fund Balances Beginning	1,160,206	-	654,590	5,517,356
Fund Balances Ending	\$ 419,517	\$ 979,745	\$ 615,357	\$ 5,235,241

Concluded

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Special Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	619,000	619,000	636,769	17,769
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	5,000	5,000	2,321	(2,679)
Other revenues	-	-	-	-
Total Revenues	624,000	624,000	639,090	15,090
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	1,052,800	1,052,800	928,553	124,247
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,052,800	1,052,800	928,553	124,247
Excess (Deficiency) of Revenues over Expenditures	(428,800)	(428,800)	(289,463)	139,337
OTHER FINANCING SOURCES (USES)				
Transfers in	91,900	269,700	243,457	(26,243)
Transfers out	(38,500)	(38,500)	(37,964)	536
Total Other Financing Sources (Uses)	53,400	231,200	205,493	(25,707)
Net Change in Fund Balances	(375,400)	(197,600)	(83,970)	113,630
Fund Balances Beginning	292,157	292,157	292,157	-
Fund Balances Ending	\$ (83,243)	\$ 94,557	\$ 208,187	\$ 113,630

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Local Transportation			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	930,100	1,086,600	592,787	(493,813)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	930,100	1,086,600	592,787	(493,813)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	1,879,500	1,823,700	791,408	1,032,292
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,879,500	1,823,700	791,408	1,032,292
Excess (Deficiency) of Revenues over Expenditures	(949,400)	(737,100)	(198,621)	538,479
OTHER FINANCING SOURCES (USES)				
Transfers in	767,600	762,700	437,780	(324,920)
Transfers out	-	(117,800)	(317,688)	(199,888)
Total Other Financing Sources (Uses)	767,600	644,900	120,092	(524,808)
Net Change in Fund Balances	(181,800)	(92,200)	(78,529)	13,671
Fund Balances Beginning	323,247	323,247	323,247	-
Fund Balances Ending	\$ 141,447	\$ 231,047	\$ 244,718	\$ 13,671

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Train Depot Operations & Maintenance			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	113,400	113,400	46,666	(66,734)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	113,400	113,400	46,666	(66,734)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	113,400	85,700	19,248	66,452
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	10,000	9,719	281
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	113,400	95,700	28,967	66,733
Excess (Deficiency) of Revenues over Expenditures	-	17,700	17,699	(1)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	(17,700)	(17,700)	-
Total Other Financing Sources (Uses)	-	(17,700)	(17,700)	-
Net Change in Fund Balances	-	-	(1)	(1)
Fund Balances Beginning	(19)	(19)	(19)	-
Fund Balances Ending	\$ (19)	\$ (19)	\$ (20)	\$ (1)

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	AB 939			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	5,000	190,500	97,592	(92,908)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	30,000	30,000	27,732	(2,268)
Investment earnings	1,000	1,000	713	(287)
Other revenues	-	-	7,785	7,785
Total Revenues	36,000	221,500	133,822	(87,678)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	119,400	214,300	46,442	167,858
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	110,200	110,150	50
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	119,400	324,500	156,592	167,908
Excess (Deficiency) of Revenues over Expenditures	(83,400)	(103,000)	(22,770)	80,230
OTHER FINANCING SOURCES (USES)				
Transfers in	-	19,600	19,534	(66)
Transfers out	(10,100)	(10,100)	(10,100)	-
Total Other Financing Sources (Uses)	(10,100)	9,500	9,434	(66)
Net Change in Fund Balances	(93,500)	(93,500)	(13,336)	80,164
Fund Balances Beginning	73,106	73,106	73,106	-
Fund Balances Ending	\$ (20,394)	\$ (20,394)	\$ 59,770	\$ 80,164

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Police Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	110	110	110	-
Fund Balances Ending	\$ 110	\$ 110	\$ 110	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	CDBG/OBAG Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	3,200	3,200	-	3,200
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,200	3,200	-	3,200
Excess (Deficiency) of Revenues over Expenditures	(3,200)	(3,200)	-	3,200
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(3,200)	(3,200)	-	3,200
Fund Balances Beginning	3,150	3,150	3,150	-
Fund Balances Ending	\$ (50)	\$ (50)	\$ 3,150	\$ 3,200

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Fire Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	11,000	11,000	-	(11,000)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	11,000	11,000	-	(11,000)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	15,100	15,100	-	15,100
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	15,100	15,100	-	15,100
Excess (Deficiency) of Revenues over Expenditures	(4,100)	(4,100)	-	4,100
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,100)	(4,100)	-	4,100
Fund Balances Beginning	4,093	4,093	4,093	-
Fund Balances Ending	\$ (7)	\$ (7)	\$ 4,093	\$ 4,100

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	ABAG Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	56,100	56,100	31,469	(24,631)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	56,100	56,100	31,469	(24,631)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	56,100	56,100	31,469	24,631
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	56,100	56,100	31,469	24,631
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Prop 49 Grant			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	108,000	108,000	79,981	(28,019)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	400	400	1,186	786
Other revenues	-	-	-	-
Total Revenues	108,400	108,400	81,167	(27,233)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	196,500	196,500	82,963	113,537
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	196,500	196,500	82,963	113,537
Excess (Deficiency) of Revenues over Expenditures	(88,100)	(88,100)	(1,796)	86,304
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(88,100)	(88,100)	(1,796)	86,304
Fund Balances Beginning	92,076	92,076	92,076	-
Fund Balances Ending	\$ 3,976	\$ 3,976	\$ 90,280	\$ 86,304

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Housing Authority Administration			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	472,400	472,400	314,768	(157,632)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	500	500	13	(487)
Other revenues	-	-	-	-
Total Revenues	472,900	472,900	314,781	(158,119)
EXPENDITURES				
Current:				
General government	550,300	550,300	406,671	143,629
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	550,300	550,300	406,671	143,629
Excess (Deficiency) of Revenues over Expenditures	(77,400)	(77,400)	(91,890)	(14,490)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(77,400)	(77,400)	(91,890)	(14,490)
Fund Balances Beginning	71,088	71,088	71,088	-
Fund Balances Ending	\$ (6,312)	\$ (6,312)	\$ (20,802)	\$ (14,490)

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	SSWA Street Repair			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final	-		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	85,000	85,000	87,550	2,550
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	100	100	518	418
Other revenues	-	-	-	-
Total Revenues	85,100	85,100	88,068	2,968
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	87,000	87,000	74,960	12,040
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	16,300	16,300	6,647	9,653
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	103,300	103,300	81,607	21,693
Excess (Deficiency) of Revenues over Expenditures	(18,200)	(18,200)	6,461	24,661
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(18,200)	(18,200)	6,461	24,661
Fund Balances Beginning	37,076	37,076	37,076	-
Fund Balances Ending	\$ 18,876	\$ 18,876	\$ 43,537	\$ 24,661

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	ATOD Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	55,700	55,700	46,306	(9,394)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	55,700	55,700	46,306	(9,394)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	61,300	61,300	46,306	14,994
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	61,300	61,300	46,306	14,994
Excess (Deficiency) of Revenues over Expenditures	(5,600)	(5,600)	-	5,600
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(5,600)	(5,600)	-	5,600
Fund Balances Beginning	6,139	6,139	6,139	-
Fund Balances Ending	\$ 539	\$ 539	\$ 6,139	\$ 5,600

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Vessel Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	30,100	30,067	(33)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	30,100	30,067	(33)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	33,300	33,287	13
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	33,300	33,287	13
Excess (Deficiency) of Revenues over Expenditures	-	(3,200)	(3,220)	(20)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	3,200	3,220	20
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	3,200	3,220	20
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Sewer Maintenance			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	394,500	394,500	401,441	6,941
Charges for services	-	-	-	-
Investment earnings	10,000	10,000	24,573	14,573
Other revenues	-	-	-	-
Total Revenues	404,500	404,500	426,014	21,514
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	314,700	314,700	264,114	50,586
Highways and streets	5,700	7,000	7,121	(121)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	217,000	217,000	20,010	196,990
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	537,400	538,700	291,245	247,455
Excess (Deficiency) of Revenues over Expenditures	(132,900)	(134,200)	134,769	268,969
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	40	40
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	40	40
Net Change in Fund Balances	(132,900)	(134,200)	134,809	269,009
Fund Balances Beginning	1,835,322	1,835,322	1,835,322	-
Fund Balances Ending	\$ 1,702,422	\$ 1,701,122	\$ 1,970,131	\$ 269,009

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Marina Fuel			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	50,000	50,000	23,944	(26,056)
Investment earnings	(100)	(100)	(216)	(116)
Other revenues	-	-	20	20
Total Revenues	49,900	49,900	23,748	(26,152)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	41,300	41,300	23,771	17,529
Community development	-	-	-	-
Capital outlay	-	17,300	-	17,300
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	41,300	58,600	23,771	34,829
Excess (Deficiency) of Revenues over Expenditures	8,600	(8,700)	(23)	8,677
OTHER FINANCING SOURCES (USES)				
Transfers in	-	17,300	-	(17,300)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	17,300	-	(17,300)
Net Change in Fund Balances	8,600	8,600	(23)	(8,623)
Fund Balances Beginning	(23,140)	(23,140)	(23,140)	-
Fund Balances Ending	\$ (14,540)	\$ (14,540)	\$ (23,163)	\$ (8,623)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Boating Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 4,400	\$ 4,400	\$ 4,163	\$ (237)
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	43,000	43,700	44,883	1,183
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	47,400	48,100	49,046	946
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	50,700	42,700	37,023	5,677
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	8,700	14,314	(5,614)
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	50,700	51,400	51,337	63
Excess (Deficiency) of Revenues over Expenditures	(3,300)	(3,300)	(2,291)	1,009
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	3,601	3,601
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	3,601	3,601
Net Change in Fund Balances	(3,300)	(3,300)	1,310	4,610
Fund Balances Beginning	4,449	4,449	4,449	-
Fund Balances Ending	\$ 1,149	\$ 1,149	\$ 5,759	\$ 4,610

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	1,200	1,200	16,161	14,961
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	260	260
Other revenues	-	-	-	-
Total Revenues	1,200	1,200	16,421	15,221
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	12,800	12,800	560	12,240
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	12,800	12,800	560	12,240
Excess (Deficiency) of Revenues over Expenditures	(11,600)	(11,600)	15,861	27,461
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(11,600)	(11,600)	15,861	27,461
Fund Balances Beginning	4,287	4,287	4,287	-
Fund Balances Ending	\$ (7,313)	\$ (7,313)	\$ 20,148	\$ 27,461

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Dare Donations			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final	Amounts		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	87	87
Other revenues	6,400	6,400	5,970	(430)
Total Revenues	<u>6,400</u>	<u>6,400</u>	<u>6,057</u>	<u>(343)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	9,400	10,000	7,021	2,979
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	<u>9,400</u>	<u>10,000</u>	<u>7,021</u>	<u>2,979</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,000)</u>	<u>(3,600)</u>	<u>(964)</u>	<u>2,636</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(3,000)	(3,600)	(964)	2,636
Fund Balances Beginning	7,939	7,939	7,939	-
Fund Balances Ending	<u>\$ 4,939</u>	<u>\$ 4,339</u>	<u>\$ 6,975</u>	<u>\$ 2,636</u>

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Nuisance Abatement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	5,000	5,000	2,495	(2,505)
Intergovernmental	300	300	-	(300)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	2,900	2,900	1,650	(1,250)
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	8,200	8,200	4,145	(4,055)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	19,400	19,400	1,624	17,776
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	19,400	19,400	1,624	17,776
Excess (Deficiency) of Revenues over Expenditures	(11,200)	(11,200)	2,521	13,721
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(11,200)	(11,200)	2,521	13,721
Fund Balances Beginning	12,206	12,206	12,206	-
Fund Balances Ending	\$ 1,006	\$ 1,006	\$ 14,727	\$ 13,721

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	PICH Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	191,800	68,712	(123,088)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	191,800	68,712	(123,088)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	191,800	68,552	123,248
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	191,800	68,552	123,248
Excess (Deficiency) of Revenues over Expenditures	-	-	160	160
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	160	160
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ 160	\$ 160

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Traffic Towing			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	35,000	35,000	42,220	7,220
Investment earnings	100	100	276	176
Other revenues	-	-	-	-
Total Revenues	35,100	35,100	42,496	7,396
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	1,200	1,200	-	1,200
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,200	1,200	-	1,200
Excess (Deficiency) of Revenues over Expenditures	33,900	33,900	42,496	8,596
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(48,000)	(48,000)	(48,000)	-
Total Other Financing Sources (Uses)	(48,000)	(48,000)	(48,000)	-
Net Change in Fund Balances	(14,100)	(14,100)	(5,504)	8,596
Fund Balances Beginning	29,865	29,865	29,865	-
Fund Balances Ending	\$ 15,765	\$ 15,765	\$ 24,361	\$ 8,596

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Traffic Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	100,000	100,000	65,798	(34,202)
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	-	(200)
Other revenues	-	-	-	-
Total Revenues	100,200	100,200	65,798	(34,402)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	12,800	10,300	-	10,300
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	14,000	8,000	-	8,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	26,800	18,300	-	18,300
Excess (Deficiency) of Revenues over Expenditures	73,400	81,900	65,798	(16,102)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(102,900)	(111,400)	(72,718)	38,682
Total Other Financing Sources (Uses)	(102,900)	(111,400)	(72,718)	38,682
Net Change in Fund Balances	(29,500)	(29,500)	(6,920)	22,580
Fund Balances Beginning	6,920	6,920	6,920	-
Fund Balances Ending	\$ (22,580)	\$ (22,580)	\$ -	\$ 22,580

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	SLESF Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	100,000	100,000	114,619	14,619
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	100,000	100,000	114,619	14,619
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	100,000	100,000	100,000	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	100,000	100,000	100,000	-
Excess (Deficiency) of Revenues over Expenditures	-	-	14,619	14,619
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	14,619	14,619
Fund Balances Beginning	6,230	6,230	6,230	-
Fund Balances Ending	\$ 6,230	\$ 6,230	\$ 20,849	\$ 14,619

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	School Resource Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	80,000	80,000	80,000	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	80,000	80,000	80,000	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	146,400	146,400	83,236	63,164
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	146,400	146,400	83,236	63,164
Excess (Deficiency) of Revenues over Expenditures	(66,400)	(66,400)	(3,236)	63,164
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(66,400)	(66,400)	(3,236)	63,164
Fund Balances Beginning	74,758	74,758	74,758	-
Fund Balances Ending	\$ 8,358	\$ 8,358	\$ 71,522	\$ 63,164

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Bureau of Justice Vest Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	200	200	-	200
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	200	200	-	200
Excess (Deficiency) of Revenues over Expenditures	(200)	(200)	-	200
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(200)	(200)	-	200
Fund Balances Beginning	435	435	435	-
Fund Balances Ending	\$ 235	\$ 235	\$ 435	\$ 200

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Special Events			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	84,600	84,600	88,367	3,767
Investment earnings	-	-	-	-
Other revenues	54,500	54,500	17,800	(36,700)
Total Revenues	139,100	139,100	106,167	(32,933)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	177,000	177,000	104,520	72,480
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	177,000	177,000	104,520	72,480
Excess (Deficiency) of Revenues over Expenditures	(37,900)	(37,900)	1,647	39,547
OTHER FINANCING SOURCES (USES)				
Transfers in	-	34,300	32,251	(2,049)
Transfers out	-	(36,300)	(34,252)	2,048
Total Other Financing Sources (Uses)	-	(2,000)	(2,001)	(1)
Net Change in Fund Balances	(37,900)	(39,900)	(354)	39,546
Fund Balances Beginning	135,828	135,828	135,828	-
Fund Balances Ending	\$ 97,928	\$ 95,928	\$ 135,474	\$ 39,546

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Special Revenue			
	Downtown-Marina Property Management			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	600	600	3,520	2,920
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	338,500	338,500	344,287	5,787
Investment earnings	1,100	1,100	3,654	2,554
Other revenues	400	400	1,298	898
Total Revenues	340,600	340,600	352,759	12,159
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	299,900	296,700	253,300	43,400
Community development	92,700	92,700	76,560	16,140
Capital outlay	-	77,600	54,367	23,233
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	392,600	467,000	384,227	82,773
Excess (Deficiency) of Revenues over Expenditures	(52,000)	(126,400)	(31,468)	94,932
OTHER FINANCING SOURCES (USES)				
Transfers in	10,000	10,000	10,000	-
Transfers out	-	(3,200)	(3,220)	(20)
Total Other Financing Sources (Uses)	10,000	6,800	6,780	(20)
Net Change in Fund Balances	(42,000)	(119,600)	(24,688)	94,912
Fund Balances Beginning	289,272	289,272	289,272	-
Fund Balances Ending	\$ 247,272	\$ 169,672	\$ 264,584	\$ 94,912

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Debt Service			
	Highway 12 Bond			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ 312,000	\$ 312,000	\$ 308,030	\$ (3,970)
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	100	100	444	344
Other revenues	-	-	-	-
Total Revenues	312,100	312,100	308,474	(3,626)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	270,000	270,000	270,000	-
Interest and fiscal charges	64,300	64,300	63,588	712
Total Expenditures	334,300	334,300	333,588	712
Excess (Deficiency) of Revenues over Expenditures	(22,200)	(22,200)	(25,114)	(2,914)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(22,200)	(22,200)	(25,114)	(2,914)
Fund Balances Beginning	81,116	81,116	81,116	-
Fund Balances Ending	\$ 58,916	\$ 58,916	\$ 56,002	\$ (2,914)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Debt Service			
	North Bay Aqueduct			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ 68,200	\$ 68,200	\$ 73,159	\$ 4,959
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	360	360
Other revenues	-	-	-	-
Total Revenues	68,200	68,200	73,519	5,319
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	77,800	77,800	77,740	60
Interest and fiscal charges	-	-	6	(6)
Total Expenditures	77,800	77,800	77,746	54
Excess (Deficiency) of Revenues over Expenditures	(9,600)	(9,600)	(4,227)	5,373
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(9,600)	(9,600)	(4,227)	5,373
Fund Balances Beginning	17,575	17,575	17,575	-
Fund Balances Ending	\$ 7,975	\$ 7,975	\$ 13,348	\$ 5,373

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Debt Service			
	Vehicles			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	165,100	165,100	-	(165,100)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	165,100	165,100	-	(165,100)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	165,100	165,100	87,390	77,710
Interest and fiscal charges	-	-	39,270	(39,270)
Total Expenditures	165,100	165,100	126,660	38,440
Excess (Deficiency) of Revenues over Expenditures	-	-	(126,660)	(126,660)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	126,700	126,660	(40)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	126,700	126,660	(40)
Net Change in Fund Balances	-	126,700	-	(126,700)
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ 126,700	\$ -	\$ (126,700)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Debt Service			
	Civic Center COP			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	250,000	250,000	250,000	-
Interest and fiscal charges	8,300	8,500	5,500	3,000
Total Expenditures	258,300	258,500	255,500	3,000
Excess (Deficiency) of Revenues over Expenditures	(258,300)	(258,500)	(255,500)	3,000
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(3,030)	(3,030)
Total Other Financing Sources (Uses)	-	-	(3,030)	(3,030)
Net Change in Fund Balances	(258,300)	(258,500)	(258,530)	(30)
Fund Balances Beginning	258,530	258,530	258,530	-
Fund Balances Ending	\$ 230	\$ 30	\$ -	\$ (30)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Debt Service			
	Fire Truck Acquisition			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	57,300	57,300	57,342	(42)
Interest and fiscal charges	1,300	1,300	1,255	45
Total Expenditures	58,600	58,600	58,597	3
Excess (Deficiency) of Revenues over Expenditures	(58,600)	(58,600)	(58,597)	3
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(58,600)	(58,600)	(58,597)	3
Fund Balances Beginning	58,745	58,745	58,745	-
Fund Balances Ending	\$ 145	\$ 145	\$ 148	\$ 3

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Capital Projects			
	Park Development			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	194,200	194,200	130,848	(63,352)
Investment earnings	2,300	2,300	7,000	4,700
Other revenues	-	-	-	-
Total Revenues	196,500	196,500	137,848	(58,652)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	18,000	18,000	18,000	-
Community development	-	-	-	-
Capital outlay	792,400	938,900	846,537	92,363
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	810,400	956,900	864,537	92,363
Excess (Deficiency) of Revenues over Expenditures	(613,900)	(760,400)	(726,689)	33,711
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(70,000)	(84,000)	(14,000)	70,000
Total Other Financing Sources (Uses)	(70,000)	(84,000)	(14,000)	70,000
Net Change in Fund Balances	(683,900)	(844,400)	(740,689)	103,711
Fund Balances Beginning	1,160,206	1,160,206	1,160,206	-
Fund Balances Ending	\$ 476,306	\$ 315,806	\$ 419,517	\$ 103,711

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Capital Projects			
	Dredging			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	42,500	2,400	40,100
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	42,500	2,400	40,100
Excess (Deficiency) of Revenues over Expenditures	-	(42,500)	(2,400)	40,100
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1,020,900	982,145	(38,755)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	1,020,900	982,145	(38,755)
Net Change in Fund Balances	-	978,400	979,745	1,345
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ 978,400	\$ 979,745	\$ 1,345

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2016

	Capital Projects			
	Walmart Mitigation Projects			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	346,900	346,900	360,062	13,162
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	800	800	4,561	3,761
Other revenues	-	-	-	-
Total Revenues	347,700	347,700	364,623	16,923
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	987,300	987,300	403,856	583,444
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	987,300	987,300	403,856	583,444
Excess (Deficiency) of Revenues over Expenditures	(639,600)	(639,600)	(39,233)	600,367
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(639,600)	(639,600)	(39,233)	600,367
Fund Balances Beginning	654,590	654,590	654,590	-
Fund Balances Ending	\$ 14,990	\$ 14,990	\$ 615,357	\$ 600,367

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AGENCY FUNDS

Agency Funds account for assets held by the City as agent for individuals, governmental entities, and non-public organizations. These funds include the following:

Fund Title	Fund Description
CASA DE SUISUN	This fund is a replacement reserve account required by the agreement between Casa de Suisun and the Department of Housing Community Development.
REC/COM PROGRAMS	This fund is held solely for the purpose of monitoring the donations to run specific recreation programs.
ASSET FORFEITURE	This fund accounts for funds forfeited by the Police Department.
SCHOOL IMPACT FEES	This fund accounts for the impact fees collected in behalf of the Fairfield-Suisun Unified School District.
PUBLIC ARTS & BID	This fund accounts for the fees collected in behalf of the Business Improvement District.
STRONG MOTION FEES	This fund accounts for the fees collected in behalf of the Department of Conservation.
SOLANO COUNTY TRUST	This fund accounts for the funds collected in behalf of Solano County.
TRANSIT TICKETS	This fund accounts for the Fairfield-Suisun Transit ticket sales.
EVENT TICKETS	This fund accounts for the sales of various event tickets for other agencies.
VICTORIAN HARBOR ASSESSMENT DISTRICT	This fund accounts for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.
SEWER DISTRICT TRUST	This fund accounts for the fees collected in behalf of the Fairfield-Suisun Sewer District.
SOLANO GARBAGE	This fund accounts for the fees collected through property tax from unpaid waste collection liens.
SOLID WASTE	This fund accounts for the fees collected in behalf of Solano Garbage.
CBSC – SB 1473	This fund accounts for the fees collected in behalf of the Building Standards Commission for SB 1473.
HARBOR PLAZA TRASH	This fund accounts for the fees collected for managing the Suisun Downtown Plaza Trash.
JAG 2011 GRANT	This fund accounts for the JAG 2011 grant programs.
SUISUN-SOLANO WATER AGENCY	This fund accounts for the funds collected in behalf of SSWA.
SB 1186 STEINBERG DISABILITY ACCESS	This fund accounts for fees collected in behalf of the Division of the State Architect pursuant to specified percentages.

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2016

	Balance July 01, 2015	Additions	Deductions	Balance June 30, 2016
Casa de Suisun				
ASSETS				
Cash and investments	\$ 51,987	\$ -	\$ 3,608	\$ 48,379
Receivables	-	-	-	-
Total assets	\$ 51,987	\$ -	\$ 3,608	\$ 48,379
LIABILITIES				
Due to other agencies	\$ 51,987	\$ -	\$ 3,608	\$ 48,379
Total liabilities	\$ 51,987	\$ -	\$ 3,608	\$ 48,379
Rec/Com Programs				
ASSETS				
Cash and investments	\$ 25,999	\$ 4,703	\$ 4,850	\$ 25,852
Total assets	\$ 25,999	\$ 4,703	\$ 4,850	\$ 25,852
LIABILITIES				
Due to other agencies	\$ 25,999	\$ 4,703	\$ 4,850	\$ 25,852
Total liabilities	\$ 25,999	\$ 4,703	\$ 4,850	\$ 25,852
Asset Forfeiture				
ASSETS				
Cash and investments	\$ 6,624	\$ -	\$ -	\$ 6,624
Total assets	\$ 6,624	\$ -	\$ -	\$ 6,624
LIABILITIES				
Due to other agencies	\$ 6,624	\$ -	\$ -	\$ 6,624
Total liabilities	\$ 6,624	\$ -	\$ -	\$ 6,624
School Impact Fees				
ASSETS				
Cash and investments	\$ 16,492	\$ 3,201	\$ 16,492	\$ 3,201
Total assets	\$ 16,492	\$ 3,201	\$ 16,492	\$ 3,201
LIABILITIES				
Due to other agencies	\$ 16,492	\$ 3,201	\$ 16,492	\$ 3,201
Total liabilities	\$ 16,492	\$ 3,201	\$ 16,492	\$ 3,201

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2016

	Balance July 01, 2015	Additions	Deductions	Balance June 30, 2016
Business Improvement District				
ASSETS				
Cash and investments	\$ -	\$ 300	\$ -	\$ 300
Total assets	<u>\$ -</u>	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ 300</u>
LIABILITIES				
Due to other agencies	\$ -	\$ 300	\$ -	\$ 300
Total liabilities	<u>\$ -</u>	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ 300</u>
Strong Motion Fees				
ASSETS				
Cash and investments	\$ 251	\$ 847	\$ 251	\$ 847
Total assets	<u>\$ 251</u>	<u>\$ 847</u>	<u>\$ 251</u>	<u>\$ 847</u>
LIABILITIES				
Due to other agencies	\$ 251	\$ 847	\$ 251	\$ 847
Total liabilities	<u>\$ 251</u>	<u>\$ 847</u>	<u>\$ 251</u>	<u>\$ 847</u>
Solano County Trust				
ASSETS				
Cash and investments	\$ 8,962	126,699	\$ 8,962	\$ 126,699
Total assets	<u>\$ 8,962</u>	<u>\$ 126,699</u>	<u>\$ 8,962</u>	<u>\$ 126,699</u>
LIABILITIES				
Due to other agencies	\$ 8,962	\$ 126,699	\$ 8,962	\$ 126,699
Total liabilities	<u>\$ 8,962</u>	<u>\$ 126,699</u>	<u>\$ 8,962</u>	<u>\$ 126,699</u>
Transit Tickets				
ASSETS				
Cash and investments	\$ 370	\$ -	\$ 210	\$ 160
Receivables	-	1,538	-	1,538
Total assets	<u>\$ 370</u>	<u>\$ 1,538</u>	<u>\$ 210</u>	<u>\$ 1,698</u>
LIABILITIES				
Due to other agencies	\$ 370	\$ 1,538	\$ 210	\$ 1,698
Total liabilities	<u>\$ 370</u>	<u>\$ 1,538</u>	<u>\$ 210</u>	<u>\$ 1,698</u>

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2016

	Balance July 01, 2015	Additions	Deductions	Balance June 30, 2016
Event Tickets				
ASSETS				
Cash and investments	\$ 640	\$ -	\$ -	\$ 640
Total assets	\$ 640	\$ -	\$ -	\$ 640
LIABILITIES				
Due to other agencies	\$ 640	\$ -	\$ -	\$ 640
Total liabilities	\$ 640	\$ -	\$ -	\$ 640
Victorian Harbor Assessment District				
ASSETS				
Cash and investments	\$ 102,313	\$ 55,212	\$ 55,073	\$ 102,452
Total assets	\$ 102,313	\$ 55,212	\$ 55,073	\$ 102,452
LIABILITIES				
Due to other agencies	\$ 102,313	\$ 55,212	\$ 55,073	\$ 102,452
Total liabilities	\$ 102,313	\$ 55,212	\$ 55,073	\$ 102,452
Sewer District Trust				
ASSETS				
Cash and investments	\$ 345,258	\$ 416,064	\$ 345,258	\$ 416,064
Assessments receivable	341,567	359,929	341,567	359,929
Total assets	\$ 686,825	\$ 775,993	\$ 686,825	\$ 775,993
LIABILITIES				
Due to other agencies	\$ 686,825	\$ 775,993	\$ 686,825	\$ 775,993
Total liabilities	\$ 686,825	\$ 775,993	\$ 686,825	\$ 775,993
Solano Garbage				
ASSETS				
Cash and investments	\$ 128,942	\$ 26	\$ -	\$ 128,968
Total assets	\$ 128,942	\$ 26	\$ -	\$ 128,968
LIABILITIES				
Due to other agencies	\$ 128,942	\$ 26	\$ -	\$ 128,968
Total liabilities	\$ 128,942	\$ 26	\$ -	\$ 128,968

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2016

	Balance July 01, 2015	Additions	Deductions	Balance June 30, 2016
Solid Waste				
ASSETS				
Cash and investments	\$ 4,223	\$ -	\$ -	\$ 4,223
Total assets	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,223</u>
LIABILITIES				
Due to other agencies	\$ 4,223	\$ -	\$ -	\$ 4,223
Total liabilities	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,223</u>
CBSC - SB1473				
ASSETS				
Cash and investments	\$ 200	\$ 442	\$ 200	\$ 442
Total assets	<u>\$ 200</u>	<u>\$ 442</u>	<u>\$ 200</u>	<u>\$ 442</u>
LIABILITIES				
Due to other agencies	\$ 200	\$ 442	\$ 200	\$ 442
Total liabilities	<u>\$ 200</u>	<u>\$ 442</u>	<u>\$ 200</u>	<u>\$ 442</u>
Harbor Plaza Trash				
ASSETS				
Assessments receivable	\$ 5,139	\$ 4,878	\$ 5,139	\$ 4,878
Total assets	<u>\$ 5,139</u>	<u>\$ 4,878</u>	<u>\$ 5,139</u>	<u>\$ 4,878</u>
LIABILITIES				
Due to other agencies	\$ 5,139	\$ 4,878	\$ 5,139	\$ 4,878
Total liabilities	<u>\$ 5,139</u>	<u>\$ 4,878</u>	<u>\$ 5,139</u>	<u>\$ 4,878</u>
JAG 2011 Grant				
ASSETS				
Cash and investments	\$ 14	\$ -	\$ -	\$ 14
Total assets	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14</u>
LIABILITIES				
Due to other agencies	\$ 14	\$ -	\$ -	\$ 14
Total liabilities	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14</u>

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2016

	Balance July 01, 2015	Additions	Deductions	Balance June 30, 2016
Suisun-Solano Water Agency				
ASSETS				
Cash and investments	\$ 9,755,398	\$ -	\$ 1,678,960	\$ 8,076,438
Cash with fiscal agent	877,417	-	3,886	873,531
Other assets	-	6,405	-	6,405
Assessments receivable	765,763	175,083	-	940,846
Total assets	\$ 11,398,578	\$ 181,488	\$ 1,682,846	\$ 9,897,220
LIABILITIES				
Due to other agencies	\$ 11,398,578	\$ 181,488	\$ 1,682,846	\$ 9,897,220
Total liabilities	\$ 11,398,578	\$ 181,488	\$ 1,682,846	\$ 9,897,220
SB 1186 Steinberg Disability Access				
ASSETS				
Cash and investments	\$ 2,763	\$ 3,196	\$ 2,763	\$ 3,196
Total assets	\$ 2,763	\$ 3,196	\$ 2,763	\$ 3,196
LIABILITIES				
Due to other agencies	\$ 2,763	\$ 3,196	\$ 2,763	\$ 3,196
Total liabilities	\$ 2,763	\$ 3,196	\$ 2,763	\$ 3,196
Totals				
ASSETS				
Cash and investments	\$ 10,450,436	\$ 610,690	\$ 2,116,627	\$ 8,944,499
Cash with fiscal agents	877,417	-	3,886	873,531
Other assets	-	6,405	-	6,405
Assessments receivable	1,112,469	541,428	346,706	1,307,191
Total assets	\$ 12,440,322	\$ 1,158,523	\$ 2,467,219	\$ 11,131,626
LIABILITIES				
Due to other agencies	\$ 12,440,322	\$ 1,158,523	\$ 2,467,219	\$ 11,131,626
Total liabilities	\$ 12,440,322	\$ 1,158,523	\$ 2,467,219	\$ 11,131,626

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STASTICAL INFORMATION

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STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Net Assessed and Estimated Actual Value of Property
2. Property Tax Levies and Collections
3. Property Tax Rates Overlapping Governments
4. Principal Taxpayers

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
2. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
3. Ratios of Outstanding Debt by Type
4. Computation of Legal Debt Margin
5. Schedule of Direct and Overlapping Debt

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent Employees by Function
2. Operating Indicators by Function
3. Construction Value
4. Special Assessments Billings and Collections
5. Miscellaneous Statistics

Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Suisun City
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year				
	2007	2008	2009	2010	2011
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 83,499,340	\$ 89,322,941	\$ 103,823,239	\$ 108,661,774	\$ 97,346,564
Restricted	13,167,071	13,051,878	26,518,847	22,896,799	16,772,817
Unrestricted	39,439,121	38,666,587	17,132,168	10,516,962	26,391,340
Total governmental activities net position	<u>\$ 136,105,532</u>	<u>\$ 141,041,406</u>	<u>\$ 147,474,254</u>	<u>\$ 142,075,535</u>	<u>\$ 140,510,721</u>
	Fiscal Year				
	2012	2013	2014	2015	2016
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 154,434,694	\$ 152,391,576	\$ 149,363,621	\$ 140,678,767	\$ 139,860,899
Restricted	16,785,733	36,298,262	36,615,636	35,450,232	33,924,639
Unrestricted	25,112,999	4,125,816	5,178,215	(10,521,214)	(8,216,796)
Total governmental activities net position	<u>\$ 196,333,426</u>	<u>\$ 192,815,654</u>	<u>\$ 191,157,472</u>	<u>\$ 165,607,785</u>	<u>\$ 165,568,742</u>

Source: Financial Statements

Note: The negative unrestricted net position is the result of the implementation of GASB 68.

**City of Suisun City
Changes in Net Position
Last Ten Fiscal Years**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses:										
Governmental activities:										
General government	\$ 5,244,020	\$ 6,785,352	\$ 7,236,203	\$ 15,431,040	\$ 11,311,026	\$ 12,709,382	\$ 5,149,804	\$ 4,692,789	\$ 3,606,516	\$ 4,003,193
Public safety	5,861,374	6,324,288	6,363,693	6,356,448	6,562,319	6,662,665	6,244,689	6,044,990	6,142,207	6,178,963
Public works	2,966,551	3,342,076	3,638,323	3,205,912	2,571,579	2,555,024	2,910,593	2,608,705	2,719,760	2,262,710
Highways and streets	3,014,295	3,296,699	3,740,463	2,739,175	2,793,630	4,152,173	2,812,778	2,610,362	3,767,472	2,979,316
Building services	651,340	1,010,367	792,348	832,962	553,654	1,028,453	938,927	888,460	908,563	837,255
Culture and recreation	1,870,837	2,355,217	2,316,094	2,255,968	2,201,925	2,242,286	2,078,300	1,950,427	2,050,173	2,142,568
Community development	5,645,108	7,167,225	4,537,598	1,924,490	3,081,116	2,554,075	2,430,831	1,313,647	1,294,333	1,250,745
Interest on long-term debt	3,598,258	3,745,638	3,899,396	3,922,503	3,674,323	1,418,875	209,929	121,579	94,000	109,702
Total Governmental activities expenses	28,851,782	34,026,862	32,524,118	36,668,497	32,749,572	33,322,933	22,775,851	20,230,959	20,583,024	19,764,452
Program Revenues:										
Charges for services:										
General government	1,407,458	2,567,517	2,740,062	2,507,689	2,549,941	2,361,341	2,334,850	2,565,708	2,474,868	1,741,342
Public safety	319,940	748,481	312,754	810,646	497,122	867,755	858,969	891,724	863,812	629,084
Public works	2,216,104	639,941	517,821	718,775	772,921	1,248,534	1,335,519	2,293,313	2,370,844	2,879,890
Highways & streets	2,334,759	879,344	342,901	894,102	891,925	845,521	493,314	744,329	4,977	87,550
Building services	317,863	18,164	53,089	19,630	177,336	116,018	146,740	355,157	114,896	368,821
Culture & recreation	1,196,929	1,350,270	1,332,502	842,178	1,166,700	1,234,485	1,380,093	1,451,483	1,091,503	1,004,999
Community development	283,191	2,344,049	1,477,067	314,293	622,638	1,165,964	1,055,059	862,339	392,768	449,203
Operating grants and contribution	4,568,940	4,059,537	6,477,075	8,118,611	7,668,640	6,971,430	6,461,677	5,925,346	5,688,567	4,106,037
Capital grants and contributions	2,537,781	1,834,313	5,098,395	1,438,277	633,925	616,098	1,566,250	80,992	386,891	360,062
Total Governmental program revenues	15,182,965	14,441,616	18,351,666	15,664,201	14,981,148	15,427,146	15,632,471	15,170,390	13,389,126	11,626,988
Net revenues (expense)	(13,668,817)	(19,585,246)	(14,172,452)	(21,004,296)	(17,768,424)	(17,895,788)	(7,143,381)	(5,060,568)	(7,193,898)	(8,137,464)
General revenues:										
Taxes:										
Property taxes	19,875,251	21,238,878	18,302,548	13,400,389	13,120,638	7,462,146	2,035,163	1,989,548	2,545,177	2,495,722
Sales taxes	1,042,944	982,667	954,945	885,450	859,750	1,003,761	1,353,938	1,278,473	1,040,400	1,748,527
Transient occupancy taxes	-	-	-	-	-	-	-	-	-	357,242
Motor vehicle fees	-	-	-	-	-	-	-	-	-	1,963,724
Franchise fees	-	-	-	-	-	-	-	-	-	877,902
Gain on sale of capital asset	2,580,539	-	-	407,246	851,796	140,000	140,000	-	9,865	-
Investment earnings	1,945,746	1,797,494	1,347,807	912,493	651,672	563,726	96,508	194,665	185,406	292,452
Miscellaneous revenue	2,211,492	502,082	-	-	719,754	-	-	-	-	362,851
Total general revenues	27,655,972	24,521,121	20,605,300	15,605,578	16,203,610	9,169,633	3,625,609	3,462,686	3,780,848	8,098,420
Extraordinary items:										
Extraordinary gain (loss) on RDA dissolution	-	-	-	-	-	64,548,860	-	-	(7,948,089)	-
Change in net position	\$ 13,987,155	\$ 4,935,875	\$ 6,432,848	\$ (5,398,718)	\$ (1,564,814)	\$ 55,822,705	\$ (3,517,772)	\$ (1,597,882)	\$ (11,361,139)	\$ (39,044)

Source: Financial statements

City of Suisun City
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General fund:										
Nonspendable	\$ 74,055	\$ 64,281	\$ 3,696	\$ 2,011,268	\$ 11,652	\$ 81,076	\$ 75,444	\$ 3,518	\$ 97,538	\$ 906
Restricted	-	-	-	-	-	-	204,363	209,801	-	-
Committed	-	-	-	-	1,412,100	59,073	59,073	59,073	-	-
Assigned	-	-	-	-	185,400	199,284	-	-	-	-
Unassigned	-	-	-	-	5,763,562	4,318,768	3,284,196	2,888,392	2,572,540	3,353,371
Unreserved/Undesignated	6,028,725	4,598,741	3,250,328	4,035,401	-	-	-	-	-	-
Total general fund	\$ 6,102,780	\$ 4,663,022	\$ 3,254,024	\$ 6,046,669	\$ 7,372,714	\$ 4,658,201	\$ 3,623,076	\$ 3,160,784	\$ 2,670,078	\$ 3,354,277
All other governmental funds:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ 9,170,612	\$ 8,839,135	\$ 8,838,960	\$ 8,834,954	\$ 8,715,893	\$ 8,678,313
Restricted	-	-	-	-	7,607,709	5,579,796	11,998,345	13,597,580	13,198,399	12,307,975
Committed	-	-	-	-	1,111,438	-	79,093	202,166	167,319	182,602
Assigned	-	-	-	-	12,680,211	5,165,068	77,803	-	-	-
Unassigned	-	-	-	-	(7,109,787)	798,693	(240,326)	(191,861)	(23,159)	(126,523)
Reserved	13,093,016	12,987,597	13,233,067	18,960,343	-	-	-	-	-	-
Unreserved/Undesignated, reported in:										
Special revenue funds	19,121,306	22,009,271	22,345,744	12,511,486	-	-	-	-	-	-
Capital projects funds	3,063,845	4,900,037	3,847,247	(5,464,875)	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 35,278,167	\$ 39,896,905	\$ 39,426,058	\$ 26,006,954	\$ 23,460,183	\$ 20,382,692	\$ 20,753,875	\$ 22,442,839	\$ 22,058,452	\$ 21,042,367

Source: City Financial Statements

Note: The City has implemented GASB 54 effective fiscal year ending June 30, 2011. This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types. The City opted not to change the previous years' data.

City of Suisun City
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues:										
Taxes:										
Property taxes	\$ 17,846,612	\$ 18,758,360	\$ 18,302,548	\$ 13,400,389	\$ 13,120,638	\$ 7,462,146	\$ 2,035,163	\$ 2,339,548	\$ 2,895,177	\$ 2,495,722
Transient occupancy taxes										
Sales taxes	1,042,944	982,667	954,945	885,450	859,750	1,003,761	1,353,938	1,278,473	1,040,400	357,242
Licenses and permits	1,526,909	1,282,790	1,186,684	1,220,182	1,155,074	1,131,020	1,139,939	1,371,127	1,262,343	1,420,040
Fines and forfeits	263,533	225,420	211,881	224,397	386,036	373,379	353,083	349,576	354,875	354,547
Intergovernmental revenue	8,676,774	8,201,756	11,620,296	9,024,843	7,604,602	7,631,673	8,065,371	6,039,829	6,088,634	7,110,146
Developer fees	1,140,627	615,649	310,548	-	24,563	26,797	84,600	1,648,214	10,927	-
Special assessments	1,579,243	1,669,407	315,946	1,950,477	2,061,924	2,100,866	2,153,648	2,174,040	2,232,449	2,441,776
Charges for services	1,873,012	2,161,569	3,398,653	2,415,639	2,329,627	2,336,323	2,740,061	2,938,173	2,818,609	3,401,254
Investment earnings	1,945,746	1,797,494	1,347,807	912,493	618,464	516,023	96,404	185,207	173,669	259,433
Reimbursements	2,953,283	1,964,620	75,489	75,000	75,000	478,432	85,000	-	-	-
Miscellaneous revenue	1,453,612	822,139	2,335,599	596,429	2,455,199	1,348,656	1,010,768	194,532	824,535	553,067
Total revenues	40,302,295	38,481,871	40,060,396	30,705,299	30,690,877	24,409,076	19,117,975	18,518,719	17,701,618	20,141,754
Expenditures:										
Current:										
General government	7,365,359	6,748,235	6,414,336	6,341,061	6,574,212	5,771,915	5,012,158	4,536,639	4,194,023	4,428,337
Public safety	5,795,287	6,220,072	6,351,947	6,254,866	6,361,385	6,403,988	6,040,232	5,889,237	6,062,093	6,542,847
Public works	2,141,410	2,215,153	1,679,017	1,629,560	1,754,874	1,791,049	1,916,321	1,947,833	2,082,989	1,841,532
Highways and streets	1,185,064	1,331,444	2,037,459	1,523,707	808,796	2,141,840	915,197	896,850	1,695,226	1,042,836
Building services	408,029	471,634	252,908	264,142	335,910	355,128	315,548	275,403	282,829	304,246
Culture and recreation	1,439,984	2,154,353	2,195,208	2,123,400	1,739,236	1,729,250	1,587,800	1,519,512	1,479,041	1,605,294
Community development	7,033,542	3,614,524	1,442,042	2,152,997	3,664,635	1,907,011	1,002,070	1,009,235	996,787	967,547
Tax increment pass-through	3,978,311	4,264,044	4,017,407	9,067,551	4,621,078	907,778	-	-	-	-
Capital outlay	6,081,255	2,788,405	12,654,625	7,921,267	1,066,343	1,085,341	2,346,278	294,316	654,372	2,888,910
Principal on long-term debt	3,861,196	2,802,499	2,945,450	4,506,630	3,041,254	3,107,584	622,497	648,030	683,763	742,472
Interest on long-term debt	3,113,824	2,975,528	3,083,869	3,087,114	2,795,679	1,594,393	154,110	129,444	102,461	109,619
Total expenditures	42,403,261	35,585,891	43,074,268	44,872,295	32,763,400	26,795,277	19,912,217	17,146,499	18,233,584	20,473,640
Revenue Over (Under) expenditures	(2,100,966)	2,895,980	(3,013,872)	(14,166,996)	(2,072,522)	(2,386,201)	(794,242)	1,372,220	(531,966)	(331,886)
Other Financing Sources (Uses):										
Debt Proceeds	-	-	700,000	-	-	-	-	-	-	-
Sale of capital assets	2,580,539	400,000	540,000	3,539,956	851,796	140,000	140,000	-	(343,125)	-
Extraordinary loss on RDA dissolution	-	-	-	-	-	(3,545,803)	-	-	-	-
Transfer in	10,404,010	8,641,623	13,571,886	12,930,268	15,557,006	13,236,339	1,710,535	1,589,222	2,189,041	3,176,687
Transfer out	(10,404,010)	(8,758,623)	(13,677,859)	(12,930,268)	(15,557,006)	(13,236,339)	(1,720,235)	(1,734,770)	(2,189,041)	(3,176,687)
Total other financing sources (uses)	2,580,539	283,000	1,134,027	3,539,956	851,796	(3,405,803)	130,300	(145,548)	(343,125)	-
Net Change in fund balance	\$ 479,573	\$ 3,178,980	\$ (1,879,845)	\$ (10,627,040)	\$ (1,220,726)	\$ (5,792,004)	\$ (663,942)	\$ 1,226,672	\$ (875,091)	\$ (331,886)
Debt service as a percentage of non-capital expenditures	19.2%	17.6%	19.8%	20.6%	18.4%	18.3%	4.4%	4.6%	4.5%	4.8%

Source: City Financial Statements
Note: This schedule contains trend information to help the reader understand how the City's financial performance and well being have changed over time.

CITY OF SUISUN CITY
NET ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(Amount in thousands)

Fiscal Year	Real Property (1)	Personal Property (1)	Total (1)	Direct Tax Rate	Increase (Decrease) in Market Value
	Net Assessed Market Value	Net Assessed Market Value	Net Assessed Market Value		
2006-07	\$ 2,079,531	\$ 27,107	\$ 2,106,638	1.100%	13.2%
2007-08	2,317,947	23,037	2,340,984	1.095%	11.1%
2008-09	2,193,381	21,618	2,214,999	1.097%	-5.4%
2009-10	1,757,783	19,903	1,777,686	1.120%	-19.7%
2010-11	1,713,240	19,305	1,732,545	1.121%	-2.5%
2011-12	1,658,664	19,102	1,677,766	1.124%	-3.2%
2012-13	1,544,932	24,042	1,568,974	1.115%	-6.5%
2013-14	1,678,716	19,798	1,698,515	1.135%	8.3%
2014-15	1,890,718	20,993	1,911,711	1.129%	12.5%
2015-16	2,032,587	22,150	2,054,737	1.115%	7.5%

Notes:

(1) Source is California Municipal Statistics Inc.

**CITY OF SUISUN CITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Amount in thousands)**

<u>Fiscal Year</u>	<u>Allocation (1)</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Percent Delinquent</u>
2006-07	\$ 1,245	\$ 1,245	100.0%	0.0%
2007-08	1,164	1,164	100.0%	0.0%
2008-09	1,162	1,162	100.0%	0.0%
2009-10	1,170	1,170	100.0%	0.0%
2010-11	1,257	1,257	100.0%	0.0%
2011-12	1,424	1,424	100.0%	0.0%
2012-13	1,384	1,384	100.0%	0.0%
2013-14	1,535	1,535	100.0%	0.0%
2014-15	2,125	2,125	100.0%	0.0%
2015-16	2,467	2,467	100.0%	0.0%

Notes:

- (1) Source is State Controller's Report for City of Suisun City.
- (2) Includes general fund only.

**CITY OF SUISUN CITY
PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Rate per \$100 of Assessed Value)**

Fiscal Year	City	County	School	Other Agencies	Overlapping Governments	Total
2006-07	.0179	.0339	.0321	0.916	0.100	1.100
2007-08	.0179	.0339	.0321	0.916	0.095	1.095
2008-09	.0179	.0339	.0321	0.916	0.097	1.097
2009-10	.0179	.0339	.0321	0.916	0.120	1.120
2010-11	.0179	.0339	.0321	0.916	0.121	1.121
2011-12	.0179	.0339	.0321	0.916	0.124	1.124
2012-13	.0179	.0339	.0321	0.916	0.116	1.115
2013-14	.0179	.0339	.0321	0.916	0.136	1.136
2014-15	.0179	.0339	.0321	0.916	0.129	1.129
2015-16	.0179	.0339	.0321	0.916	0.115	1.115

Notes:

- (1) Source is Solano County Assessor Annual Tax Increment Tables

**CITY OF SUISUN CITY
PRINCIPAL TAXPAYERS
JUNE 30, 2016**

Taxpayer	Type of Business	2016	
		Assessed Valuation	Percentage of Net Assessed Valuation
FPA4 Riverstone LLC	Residential	\$ 29,149,969	1.42%
Wal-Mart Stores Inc	Commercial	25,106,843	1.22%
Heritage Owner LLC	Commercial Offices	21,000,000	1.02%
Village Green Apartments LLC	Multi-Family Residential	19,388,744	0.94%
Centre Place Walnut Creek	Commercial Offices	12,494,755	0.61%
Peter L. Carter Trust	Commercial	11,380,000	0.55%
Redbird Investment Group	Commercial	9,898,943	0.48%
One Harbor Center	Commercial Office Lease	9,000,000	0.44%
Pellarin Enterprises	Commercial	8,334,649	0.41%
Carrbridge LLC	Residential	7,015,116	0.34%
Total of principal property taxpayers		152,769,019	7.43%
All other property taxpayers		1,880,091,863	92.57%
Total		\$ 2,032,860,882	100.00%

Taxpayer	Type of Business	2007	
		Assessed Valuation	Percentage of Net Assessed Valuation
Pan Pacific Retail Properties	Commercial Offices	\$ 19,716,024	0.95%
Village Green Apartments LLC	Multi-Family Residential	16,945,703	0.82%
Sunset Avenue Apartments	Multi-Family Residential	15,597,742	0.75%
333 Sunset	Commercial	11,277,155	0.54%
One Harbor Center	Commercial Office Lease	9,513,928	0.46%
WRI Golden State LLC	Commercial Sales & Service	8,380,073	0.40%
K. Hovnanian Forecast Homes Inc.	Vacant Lot	7,611,701	0.37%
John Bruno Trust	Residential	6,212,391	0.29%
KEN Inc	Vacant Lot	4,700,172	0.23%
Michael C. Aldredge	Commercial	4,583,382	0.22%
Total of principal property taxpayers		104,538,271	5.03%
All other property taxpayers		1,974,316,872	94.97%
Total		\$ 2,078,855,143	100.00%

Notes:

- (1) Source - Solano County Assessor Data, HDL, Coren & Cone

CITY OF SUISUN CITY
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND
NET GENERAL OBLIGATION ON BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2006-07	27,980	\$ 2,106,638,785	\$ 2,850,000	\$ 124,608	\$ 2,725,392	0.13%	97.4
2007-08	28,193	2,340,984,658	2,685,000	107,750	2,577,250	0.11%	91.4
2008-09	28,856	2,214,999,652	2,510,000	54,188	2,455,812	0.11%	85.1
2009-10	28,255	1,777,685,864	2,320,000	74,430	2,245,570	0.13%	79.5
2010-11	27,992	1,732,544,743	2,120,000	64,330	2,055,670	0.12%	73.4
2011-12	28,117	1,677,766,866	1,910,000	57,919	1,852,081	0.11%	65.9
2012-13	28,234	1,568,974,153	1,685,000	35,997	1,649,003	0.11%	58.4
2013-14	28,549	1,698,515,598	1,450,000	77,650	1,372,350	0.08%	48.1
2014-15	28,888	1,911,711,175	1,195,000	81,116	1,113,884	0.06%	38.6
2015-16	29,091	2,054,737,710	925,000	56,002	868,998	0.04%	29.9

Notes:

- (1) Population from State Department of Finance
- (2) Assessed Valuation from Table 5

CITY OF SUISUN CITY
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
BONDED DEBT TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
2006-07	\$ 155,000	\$ 154,940	\$ 309,940	\$ 42,403,261	0.01
2007-08	165,000	147,035	312,035	35,585,891	0.01
2008-09	175,000	140,122	315,122	43,074,268	0.01
2009-10	190,000	129,695	319,695	44,872,295	0.01
2010-11	200,000	121,506	321,506	32,763,400	0.01
2011-12	210,000	109,805	319,805	26,795,277	0.01
2012-13	225,000	99,095	324,095	19,912,217	0.02
2013-14	235,000	89,615	324,615	17,146,499	0.02
2014-15	255,000	77,141	332,141	18,233,584	0.02
2015-16	270,000	62,140	332,140	20,473,640	0.02

Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds
- (3) No general obligation bonded debt prior to 1993-94

**CITY OF SUISUN CITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds	Certificates of Participation	Tax Allocation Bonds	Capital Leases	Loan & Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2006-07	\$ 2,850,000	\$ 1,945,000	\$ 61,478,775	\$ 2,054,233	\$ 12,077,970	\$ 80,405,978	0.03%	2,874
2007-08	2,685,000	1,755,000	60,218,950	1,859,280	11,805,424	78,323,654	0.03%	2,778
2008-09	2,510,000	1,560,000	58,918,140	2,323,505	11,520,749	76,832,394	0.03%	2,663
2009-10	2,320,000	1,360,000	57,603,040	609,324	11,223,300	73,115,664	0.03%	2,588
2010-11	2,120,000	1,155,000	56,240,467	473,977	10,912,393	70,901,837	0.03%	2,533
2011-12	1,910,000	940,000	-	376,486	10,749,965	13,976,451	0.18%	497
2012-13	1,685,000	720,000	-	274,680	1,761,450	4,441,130	0.58%	157
2013-14	1,450,000	490,000	-	168,365	1,684,735	3,793,100	0.67%	133
2014-15	1,195,000	250,000	-	57,342	1,606,995	3,109,337	0.43%	108
2015-16	925,000	-	-	649,453	1,529,255	3,103,708	0.42%	107

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.
- (2) Refer to the Demographics Statistics for personal income and population data.
- (3) Tax Allocation Bonds were eliminated from the table due to the dissolution of the Redevelopment Agency.

**CITY OF SUISUN CITY
CITY COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Debt Limit</u>	<u>Total Net Debt Applicable to Limit</u>	<u>Legal Debt Margin</u>	<u>Ratio of Outstanding Net Debt Limit</u>
2006-07	\$ 2,106,638,785	\$ 78,998,954	\$ 2,850,000	\$ 76,148,954	3.61%
2007-08	2,340,984,658	87,786,925	2,685,000	85,101,925	3.06%
2008-09	2,214,999,652	83,062,487	2,510,000	80,552,487	3.02%
2009-10	1,777,685,864	66,663,220	2,320,000	64,343,220	3.48%
2010-11	1,732,544,743	64,970,428	2,120,000	62,850,428	3.26%
2011-12	1,677,766,866	62,916,257	1,910,000	61,006,257	3.04%
2012-13	1,568,974,153	58,836,531	1,685,000	57,151,531	2.86%
2013-14	1,698,515,598	63,694,335	1,450,000	62,244,335	2.28%
2014-15	1,911,711,175	71,689,169	1,195,000	70,494,169	1.67%
2015-16	2,054,737,710	77,052,664	925,000	76,127,664	1.20%

Notes:

(1) California Government Code, Section 43605 sets the limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% (one-fourth the limit of 15%).

**CITY OF SUISUN CITY
DEMOGRAPHICS STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	City Size Square Mile	City Population (1)	Population Increase	Population of Household	Unemployment Rate (2)	Per Capita Personal Income	Median Household Income (3)	Total Personal Income
2006-07	4.02	27,980	232	3.180	5.6	\$ 23,442	\$ 74,546	\$ 655,911,031
2007-08	4.02	28,193	213	3.165	7.9	24,056	76,136	678,199,762
2008-09	4.02	28,856	663	3.162	6.3	23,021	72,791	664,281,182
2009-10	4.02	28,255	(601)	3.166	11.2	19,219	60,848	543,038,610
2010-11	4.02	27,992	(263)	3.163	12.4	22,892	72,407	640,792,864
2011-12	4.02	28,117	125	3.132	11.8	24,953	71,795	698,135,000
2012-13	4.02	28,234	117	3.160	8.4	25,838	71,795	729,510,000
2013-14	4.02	28,549	315	3.20	7.2	25,514	72,543	728,399,000
2014-15	4.02	28,888	339	3.22	6.5	25,269	72,543	722,415,000
2015-16	4.02	29,091	203	3.17	5.3	25,397	71,306	738,845,000

Notes:

- (1) Source is California State Controller's Office
- (2) California Employment Development Department
- (3) U.S. Census Bureau, most recent American Community Survey

**CITY OF SUISUN CITY
PRINCIPAL EMPLOYERS
JUNE 30, 2016**

Company	Product/Service	Number of Employees	Percent of Total Employment
Wal-Mart Stores, Inc.	General Merchandise	375	12.01%
Fairfield-Suisun Unified School District	Education	260	8.33%
City of Suisun City	Government	123	3.94%
Raley's Superstores	Retail Grocery	98	3.14%
Salvation Army- KROC	Recreation	80	2.56%
US Post Office	Federal-Courier	52	1.67%
Community Housing Opportunities Corp.	Energy Savings Service	45	1.44%
In-Shape Health Club	Recreation	45	1.44%
McDonalds	Fast Food	42	1.34%
Meals on Wheels of Solano County	Food Service	35	1.12%
Jack in the Box	Fast Food	28	0.90%
Round Table	Fast Food	28	0.90%
Del Taco	Fast Food	25	0.80%
Suisun Hotel Operating Company, Inc.	Lodging	25	0.80%
Popeye's Chicken	Fast Food	23	0.74%
Athenian Grill	Restaurant	23	0.74%
Solano Garbage Co.	Waste Collection	22	0.70%
The Gallery Salon & Spa	Salon & Spa	21	0.67%
La Cabana	Restaurant	20	0.64%
Quikserve Concepts, Inc.	Taco Bell	20	0.64%
Total - Major Employers		<u>1,390</u>	<u>44.51%</u>
Total - All Suisun City		<u>3,123</u>	

Source : City's Business License Records

**CITY OF SUISUN CITY
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government	16	15	18	15	15	16	16	16	16	16
Public Safety	37	40	36	40	37	35	33	35	35	39
Public Works	16	18	17	18	16	14	14	14	14	11
Community Development	6	5	5	5	5	6	6	5	5	3
Recreation	8	6	5	5	3	3	4	4	4	4
Redevelopment	3	4	4	4	3	0	0	0	0	0
Total	<u>86</u>	<u>88</u>	<u>85</u>	<u>87</u>	<u>79</u>	<u>74</u>	<u>73</u>	<u>74</u>	<u>74</u>	<u>73</u>

Source: City of Suisun City records.

**CITY OF SUISUN CITY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Safety - Police										
Arrests	955	937	1,507	1,327	1,297	1,148	1,137	1,736	1,705	1,510
Parking citations issued	1,631	1,372	2,438	2,584	2,213	2,015	2,315	2,007	1,932	2,430
Public Safety - Fire										
Number of emergency calls	1,776	1,674	1,866	1,813	1,669	1,717	1,882	1,914	2,017	2,248
Culture and Recreation										
Number of recreation classes	174	300	196	254	150	235	431	641	462	572
Number of facility rentals	730	736	382	162	450	598	612	513	628	570
Water Accounts										
Residential	7,725	7,704	7,740	7,838	7,857	7,891	7,921	7,992	8,009	8,034
Multi-Family Residential	89	108	107	108	106	107	106	107	106	107
Commercial	140	137	144	142	141	140	147	146	149	146
Landscape/Irrigitaion,others	122	120	118	116	117	124	140	141	145	148

Source: Various City records.

**CITY OF SUISUN CITY
CONSTRUCTION VALUE
LAST TEN FISCAL YEARS**

Fiscal Year	New Commercial Construction (1)		New Residential Construction (1) (2)	
	Number of Permits	Value of Improvements	Number of Units	Value of Improvements
2006-07	2	1,368,570	199	34,148,462
2007-08	5	7,386,691	57	9,516,799
2008-09	1	5,500,000	-	-
2009-10	0	-	-	-
2010-11	0	-	-	-
2011-12	1	4,200,000	-	-
2012-13	0	-	21	3,869,341
2013-14	1	16,500,000	28	5,010,489
2014-15	1	20,488	1	346,753
2015-16	2	174,475	37	12,034,351

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units

**CITY OF SUISUN CITY
SPECIAL ASSESSMENTS BILLING AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Special Assessment Billings	Assessment Collections	Percent of Collections
2006-07	\$ 1,275,327	\$ 1,275,327	100.00%
2007-08	1,356,057	1,356,057	100.00%
2008-09	1,556,586	1,556,586	100.00%
2009-10	1,950,477	1,950,477	100.00%
2010-11	2,061,924	2,061,924	100.00%
2011-12	2,100,866	2,100,866	100.00%
2012-13	2,153,648	2,153,648	100.00%
2013-14	2,174,040	2,174,040	100.00%
2014-15	2,232,449	2,232,449	100.00%
2015-16	2,441,776	2,441,775	100.00%

Notes:

- (1) Source is City of Suisun City Department of Finance

**CITY OF SUISUN CITY
MISCELLANEOUS STATISTICS
JUNE 30, 2015**

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	29,091
Land Area	4.02 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 2,198,817 Gallons Daily Average Distribution 90.26 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station 24 Officers 20 Leased Patrol Vehicles 2 Patrol Boats
Fire Protection	1 Station 3 Full-time Firefighters 9 Fire Apparatus 3,000 Fire Hydrants 50 Volunteers
Assessed Valuation	2,054,737,710
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Golf Driving Range 1 Batting Cage Operation 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2016

City of Suisun City

*Prepared by:
Department of Administrative Services*

