

CITY COUNCIL
Alma Hernandez, Mayor
Princess Washington, Mayor Pro Tem
Jenalee Dawson, Member
Amit Pal, Member



CITY COUNCIL MEETING

A G E N D A
REGULAR MEETING OF THE SUISUN CITY COUNCIL,
SUISUN CITY COUNCIL ACTING AS SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SUISUN CITY,
AND HOUSING AUTHORITY
TUESDAY, MARCH 7, 2023
6:30 PM

Suisun City Council Chambers - 701 Civic Center Boulevard - Suisun City, California

NOTICE

The following Council/Successor Agency/Housing Authority meeting may include teleconference participation by: Council/Board Members Jenalee Dawson, Amit Pal, Mayor Pro Tem Princess Washington, and Mayor Alma Hernandez, in accordance with subdivisions (b) or (f) of Section 54953 of the Government Code, as applicable.

FACE MASKS ARE RECOMMENDED FOR MEMBERS OF THE PUBLIC WHILE IN CITY FACILITIES IF NOT FULLY VACCINATED. IF YOU DO NOT HAVE A FACE MASK, ONE WILL BE PROVIDED FOR YOU.

ZOOM MEETING INFORMATION:

WEBSITE: <https://zoom.us/join>

MEETING ID: 823 9256 5194

CALL IN PHONE NUMBER: (707) 438-1720

**REMOTE PUBLIC COMMENT IS AVAILABLE FOR THE CITY COUNCIL MEETING BY EMAILING
CLERK@SUISUN.COM (PRIOR TO 6 PM), VIA WEBSITE, OR ZOOM CALL IN PHONE NUMBER (707) 438-1720.**

*(If attending the meeting via phone press *9 to raise your hand and *6 to unmute/mute for public comment.)*

(Next Ord. No. – 799)

(Next City Council Res. No. 2023 – 22)

Next Suisun City Council Acting as Successor Agency Res. No. SA2023 - 01)

(Next Housing Authority Res. No. HA2023 – 02)

ROLL CALL

Council /Board Members

Pledge of Allegiance

Invocation

CONFLICT OF INTEREST NOTIFICATION

(Any items on this agenda that might be a conflict of interest to any Councilmembers / Boardmembers should be identified at this time.)

REPORTS (Informational items only.)

- 1 City Manager Update - (Folsom: gfolson@suisun.com).

PRESENTATION/APPOINTMENTS

(Presentations, Awards, Proclamations, Appointments).

- 2 Mayoral Appointment of Commissions and Committees - (Hernandez: ahernandez@suisun.com).
 - a. Approval of Appointment to the CAP2 Solano Board of Directors.

PUBLIC COMMENT

(Request by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3. Comments are limited to no more than 3 minutes unless allowable by the Mayor/Chair. Speaker cards are available on the table near the entry of the meeting room and should be given to the City Clerk. By law, no prolonged discussion or action may be taken on any item raised during the public comment period, although informational answers to questions may be given and matters may be referred for placement on a future agenda.)

COUNCIL COMMENTS

- 3 Council/Board Member Updates.

CONSENT CALENDAR

Consent calendar items requiring little or no discussion may be acted upon with one motion.

Joint City Council / Suisun City Council Acting as Successor Agency / Housing Authority

- 4 Accept the Investment Report for the Quarter Ending December 31, 2022 - (Deol: ldeol@suisun.com).
- 5 Council/Agency/Authority Approval of the Minutes of the Regular and/or Special Meetings of the Suisun City Council, Suisun City Council Acting as Successor Agency, and Housing Authority held on February 21, 2023 – (Skinner: clerk@suisun.com).

PUBLIC HEARING NONE

GENERAL BUSINESS

City Council

- 6 Council Adoption of Resolution No. 2023-__: Approving the Design and Budget for Prosperity Garden Park and Authorizing the City Manager to Proceed with the Project - (Lofthus: klofthus@suisun.com).
- 7 Code Enforcement Division Showcase - (Bermudez: jbermudez@suisun.com).

REPORTS: (Informational items only)

8 Non-Discussion Items.

ADJOURNMENT

Public Access To Agenda Documents

A complete packet of information containing staff reports and exhibits related to each item for the open session of this meeting, and provided to the City Council, are available for public review at least 72 hours prior to a Council /Agency/Authority Meeting at Suisun City Hall 701 Civic Center Blvd., Suisun City. Agenda related writings or documents provided to a majority of the Council/Board/Commissioners less than 72 hours prior to a Council/Agency/Authority meeting related to an agenda item for the open session of this meeting will be made available for public inspection during normal business hours. An agenda packet is also located at the entrance to the Council Chambers during the meeting for public review. The city may charge photocopying charges for requested copies of such documents. To the extent feasible, the agenda packet is available for online public viewing on the City's website: www.suisun.com/government/city-council/city-council

The City Council/Agency/Authority hopes to conclude its public business by 10:00 p.m. No new items will be taken up after 10:00 p.m., unless so moved by a majority of the City Council, and any items remaining will be agendaized for the next meeting. The agendas have been prepared with the hope that all items scheduled will be discussed within the time allowed.

Accommodations

If you require an accommodation to participate in this meeting, please contact the City Clerk at (707) 421-7302 or clerk@suisun.com. The City's reasonable accommodation policy is available for review on the City's website at www.suisun.com/government/city-council/, you may request an electronic copy or have a copy mailed to you. Please note that for accommodations that are not readily available, you must make your request as soon as you can prior to the time of the meeting.

Decorum

All participants are expected to conduct themselves with mutual respect. Conduct that disrupts meetings will be addressed in accordance with Section 54957.95 of the Government Code.

Ordinances

Ordinances are city laws contained in the Suisun City Municipal Code. Enacting a new city law or changing an existing one is a two-step process. Government Code 36934 provides, except when, after reading the title, further reading is waived by regular motion adopted by majority vote all ordinances shall be read in full either at the time of introduction or passage; provided, however, that a reading of the title or ordinance shall not be required if the title is included on the published agenda and a copy of the full ordinance is made available to the public online and in print at the meeting prior to the introduction or passage.

Certification Of Posting

Agendas are posted at least 72 hours in advance of regular meetings at Suisun City Hall, 701 Civic Center Boulevard, Suisun City, CA. Agendas may be posted at other Suisun City locations including:

- Suisun City Fire Station, 621 Pintail Drive, Suisun City, CA;
- Suisun City Senior Center, 318 Merganser Drive, Suisun City, CA;
- Joe Nelson Center, 611 Village Drive, Suisun City, CA;
- Harbor Master Office, 800 Kellogg Street, Suisun City, CA.

I, Donna Pock, Deputy City Clerk for the City of Suisun City, declare under penalty of perjury that the above agenda was posted and available for review, in compliance with the Brown Act.

AGENDA TRANSMITTAL

MEETING DATE: March 7, 2023

CITY AGENDA ITEM: Accept the Investment Report for the Quarter Ending December 31, 2022.

FISCAL IMPACT: No fiscal impact; informational only.

STRATEGIC PLAN: Ensure Fiscal Solvency; Provide Good Governance.

BACKGROUND: Each quarter it is necessary to produce an Investment Report showing how all City, Housing Authority, Successor Agency and Suisun-Solano Water Authority's available cash is invested, in terms of the type of investment, what institution it is invested in, and current value and interest earnings.

STAFF REPORT: The total cash and investments (per amount) equaled to \$45,871,697 for the period ending December 31, 2022. In summary, the cash and investment portfolio consist of the following governmental funds:

SSWA 2019 Series Bond Proceeds	\$573, 204
Energy Conservation Project-ENGIE	\$376,042
Debt Service Reserves	\$1,434,369
General Fund	\$8,786,697
Trust/Fiduciary Funds	\$1,086,718
All Other Funds	\$23,614,667
Total	\$45,871,697

In terms of return on our investment managed by PFM Asset Management LLC, the current yield to maturity at cost is 1.80% with an average life of 821 days. The average Local Agency Investment Fund (LAIF) return for the current quarter is 1.98%. For additional detail, please refer to the PFM Managed Account summary Statement attached to this staff report. As of December 31, 2022, the Par Value of investment managed by PFM Asset Management is \$22,821,136.

According to PFM's quarterly report, the U.S. economy is characterized by high inflation that show signs of slowing and expectations for a modest yet broad economic downturn. The Federal Reserve projections show rate hikes slowing, ending in 2023.

Recent market volatility has caused most fixed-income investors to experience significant unrealized losses. Unrealized gains or losses are the difference between the current market value of an investment and it's carrying value on the books, usually measured by amortized cost (or under some accounting treatments, original purchase cost).

The recent surge in unrealized losses occurred primarily because interest rates rose sharply in 2022,

noting that fixed-income security prices and therefore market values move inversely to interest rates.

Unrealized losses reflect market values at a point in time and will vary day-to-day. However, losses are only monetized, or “realized,” when a security is sold. If fixed-income investments are held to maturity, unrealized losses dissipate, and the full principal is returned at maturity. So, while unrealized losses reflect the value of each asset if it were sold at today’s prices, outside of a permanent impairment, unrealized losses could be thought of as temporary, if the intent is to hold to maturity.

As can be seen in the Pie Chart on the last page of the attached Investment Report, nearly 80% of the cash (other than cash in checking accounts) is invested in federally insured CD’s, US Treasuries, Agency Notes, Commercial Paper, Corporate Notes or LAIF, all of which generate modest yields.

STAFF RECOMMENDATION: It is recommended that the Council/Authority accept the Quarter Ending December 31, 2022, Financial Officer’s Investment Report.

DOCUMENTS ATTACHED:

1. Financial Officer’s Investment Report, for the Quarter Ending December 31, 2022.
2. PFM Asset Management-City of Suisun City Investment Performance Review for the Quarter Ended December 31, 2022.

PREPARED BY:

Elizabeth Luna, Accounting Services Manager

REVIEWED BY:

Lakhwinder Deol, Finance Director

APPROVED BY:

Greg Folsom, City Manager

ATTACHMENTS:

[1 Investment Report.pdf](#)

[2 Investment Performance Review.pdf](#)

City of Suisun City,
Successor Agency, Housing Authority and Suisun-Solano Water Authority
FINANCIAL OFFICER'S INVESTMENT REPORT

December 31, 2022

<u>Category of Investment</u>	<u>Name of Institution</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value*</u>	<u>Amortized Cost</u>	<u>Curr Yield At Market</u>	<u>Est Annual Income</u>
Checking Account	West America Bank	Demand Deposit	\$ 9,280,588	\$ 9,280,588	\$ 9,280,588	0.000%	\$ -
State Investment-CITY	LAIF*	Demand Deposit	\$ 10,531,525	\$ 10,335,526	\$ 10,531,525	2.173%	\$ 228,850
Total Cash Equivalents			\$ 19,812,113	\$ 19,616,114	\$ 19,812,113	2.173%	\$ 228,850
2019 SSWA Bond Proceeds	US Bank	Demand Deposit	\$ 573,204	\$ 573,204	\$ 573,204	0.000%	\$ -
Lease Equipment Purchase Proceeds-Engle	Sterling National Bank	Demand Deposit	\$ 376,042	\$ 376,042	\$ 376,042	0.000%	\$ -
Total Bond/Loan Proceeds			\$ 949,245	\$ 949,245	\$ 949,245	0.000%	\$ -
Royal Bank of Canada NY Comm Paper	78015DTD2	6/13/2023	\$ 250,000	\$ 244,571	\$ 245,099	4.487%	\$ 10,975
Total Commercial Paper			\$ 250,000	\$ 244,571	\$ 245,099	4.487%	\$ 10,975
Barclays Bank PLC NY Certif. Deposit	06742TG34	2/1/2023	\$ 250,000	\$ 249,191	\$ 250,000	1.053%	\$ 2,625
Sumitomo Mitsui Bank NY	86565FKG6	4/26/2023	\$ 250,000	\$ 248,030	\$ 250,000	2.721%	\$ 6,750
Toronto Dominion bank NY cert	89115B6K1	10/27/2025	\$ 250,000	\$ 249,889	\$ 250,000	5.602%	\$ 14,000
Total Certificates of Deposit			\$ 750,000	\$ 747,111	\$ 750,000	9.377%	\$ 2,625
BMWOT 2022-A A3	05602RAD3	8/25/2026	\$ 60,000	\$ 58,471	\$ 59,997	3.294%	\$ 1,926
HART 2022-A A3	448977AD0	10/15/2026	\$ 110,000	\$ 104,768	\$ 109,997	2.331%	\$ 2,442
GMCAR 2022-1- A3	380146AC4	11/16/2026	\$ 50,000	\$ 47,317	\$ 49,997	1.331%	\$ 630
CARMX 2022-3 A3	14318MAD1	4/15/2027	\$ 155,000	\$ 150,543	\$ 154,997	4.088%	\$ 6,154
DCENT 2022-A2 A	254683CS2	5/17/2027	\$ 170,000	\$ 163,958	\$ 169,988	3.442%	\$ 5,644
AMXCA 2022-2 A	02582JIT8	5/17/2027	\$ 195,000	\$ 189,295	\$ 194,962	3.492%	\$ 6,611
DCENT 2022-A3 A3	254683CW3	7/15/2027	\$ 125,000	\$ 121,153	\$ 124,986	3.673%	\$ 4,450
MBART 2022-1 A3	58768PAC8	8/16/2027	\$ 185,000	\$ 186,511	\$ 184,964	5.168%	\$ 9,639
Total Asset-Backed Security			\$ 1,050,000	\$ 1,022,017	\$ 1,049,887	26.820%	\$ 3,072
First American Government (Money Market)	31846V203	Demand Deposit	\$ 854,833	\$ 854,833	\$ 854,833	4.000%	\$ 34,193
American Express Co. Corp. Notes	025816CV9	5/3/2024	\$ 165,000	\$ 161,412	\$ 164,989	3.450%	\$ 5,569
Toyota Motor Credit Corp.	89236TJT3	1/13/2025	\$ 165,000	\$ 154,550	\$ 164,850	1.548%	\$ 2,393
American Honda Finance Corporate	02665WEA5	1/13/2025	\$ 175,000	\$ 163,911	\$ 174,906	1.601%	\$ 2,625
Goldman Sachs Group Inc. Corporate	38141GZH0	1/24/2025	\$ 170,000	\$ 162,672	\$ 170,000	1.836%	\$ 2,987
National rural Util Coop Corporate Notes	63743HFC1	2/7/2025	\$ 160,000	\$ 149,940	\$ 155,268	2.001%	\$ 3,000
Home Depot Inc. Corporate Notes	437076CM2	4/15/2025	\$ 15,000	\$ 14,351	\$ 14,980	2.822%	\$ 405
Bank of NY Mellon Corp.	06406RBC0	4/25/2025	\$ 100,000	\$ 96,854	\$ 99,989	3.459%	\$ 3,350
Caterpillar Finl Service Corpote	14913R2V8	5/13/2025	\$ 130,000	\$ 126,423	\$ 129,870	3.496%	\$ 4,420
John Deere Capitl Corp. Corporate	24422EWF2	6/6/2025	\$ 60,000	\$ 58,166	\$ 59,989	3.507%	\$ 2,040
Home Depot Inc. Notes	437076CR1	9/15/2025	\$ 25,000	\$ 24,630	\$ 24,992	4.060%	\$ 1,000
Citigroup Inc. Corp Notes	17327CAN3	1/25/2026	\$ 85,000	\$ 78,835	\$ 85,000	2.172%	\$ 1,712
State Street Corp.	857477BR3	2/6/2026	\$ 160,000	\$ 149,489	\$ 153,830	1.869%	\$ 2,794
Morgan Stanley Corp. Notes	61746YEM3	2/18/2026	\$ 135,000	\$ 126,840	\$ 135,000	2.800%	\$ 3,551
JPMorgan Chase & Co. Corporate Notes	46647PCV6	2/24/2026	\$ 175,000	\$ 164,717	\$ 175,000	2.757%	\$ 4,541
Caterpillar Finl Service Corporate Notes	14913R2U0	1/8/2027	\$ 150,000	\$ 135,342	\$ 149,185	1.884%	\$ 2,550
John Deere Capital Corp. Corporate Notes	24422EWA3	1/11/2027	\$ 125,000	\$ 111,740	\$ 124,431	1.902%	\$ 2,125
Target Corp. Corporate Notes	87612EBM7	1/15/2027	\$ 30,000	\$ 27,212	\$ 29,959	2.150%	\$ 585
Target Corp. Corporate Notes	87612EBM7	1/15/2027	\$ 100,000	\$ 90,705	\$ 100,177	2.150%	\$ 1,950
Bank of NY Mellon Corp.	06406RBA4	1/26/2027	\$ 165,000	\$ 148,132	\$ 165,162	2.284%	\$ 3,383
IBM Corp Corporate Notes	459200KM2	2/9/2027	\$ 175,000	\$ 157,409	\$ 173,210	2.446%	\$ 3,850
Honeywell International Corp.	438516CE4	3/1/2027	\$ 125,000	\$ 108,901	\$ 120,133	1.263%	\$ 1,375
Trust Financial Corp. Notes	89788MAD4	3/2/2027	\$ 165,000	\$ 146,560	\$ 156,644	1.427%	\$ 2,091
Amazon.com Inc. Corp. Note	023135CF1	4/13/2027	\$ 160,000	\$ 151,944	\$ 158,876	3.475%	\$ 5,280
Northern Trust Corp. Note	665859AW4	5/10/2027	\$ 110,000	\$ 107,472	\$ 110,924	4.094%	\$ 4,400
UnitedHealth Group Inc. Corp. Note	9132RPEG3	5/15/2027	\$ 35,000	\$ 33,846	\$ 34,983	3.826%	\$ 1,295
Intel Corp Notes	458140BY5	8/5/2027	\$ 170,000	\$ 163,501	\$ 170,189	3.899%	\$ 6,375
Walmart Inc. Corp. Notes	931142EX7	9/9/2027	\$ 165,000	\$ 162,328	\$ 165,251	4.015%	\$ 6,518
Total Corporate Note and Cash Balance			\$ 4,249,833	\$ 4,032,713	\$ 4,222,622	76.192%	\$ 116,357
Federal Agency Collateralized Mortgage Obligation	FHMS #3137BTU25	11/01/23	\$ 83,372	\$ 82,325	\$ 85,080	3.101%	\$ 2,553
Federal Agency Collateralized Mortgage Obligation	FHMS #3137BGK24	12/01/24	\$ 390,000	\$ 377,829	\$ 397,898	3.161%	\$ 11,942
Federal Agency Collateralized Mortgage Obligation	FHMS #3137FUZN7	01/01/25	\$ 14,266	\$ 14,266	\$ 14,266	0.526%	\$ 75
Federal Agency Collateralized Mortgage Obligation	FHMS #3137BJP64	03/01/25	\$ 220,000	\$ 212,718	\$ 218,359	3.315%	\$ 7,051
Federal Agency Collateralized Mortgage Obligation	FHMS #3137F72U8	06/01/25	\$ 13,499	\$ 12,925	\$ 13,499	0.542%	\$ 70
Total Federal Agency Collateralized Mortgage Obl.			\$ 721,136	\$ 700,062	\$ 729,102	10.644%	\$ 21,691
Federal Agency/Bond Note	FFC #3133EMPH9	02/03/23	\$ 190,000	\$ 189,293	\$ 189,995	0.126%	\$ 238
Federal Agency/Bond Note	FMN #3137EAER6	05/05/23	\$ 190,000	\$ 187,212	\$ 189,991	0.381%	\$ 713

City of Suisun City,
Successor Agency, Housing Authority and Suisun-Solano Water Authority
FINANCIAL OFFICER'S INVESTMENT REPORT

December 31, 2022

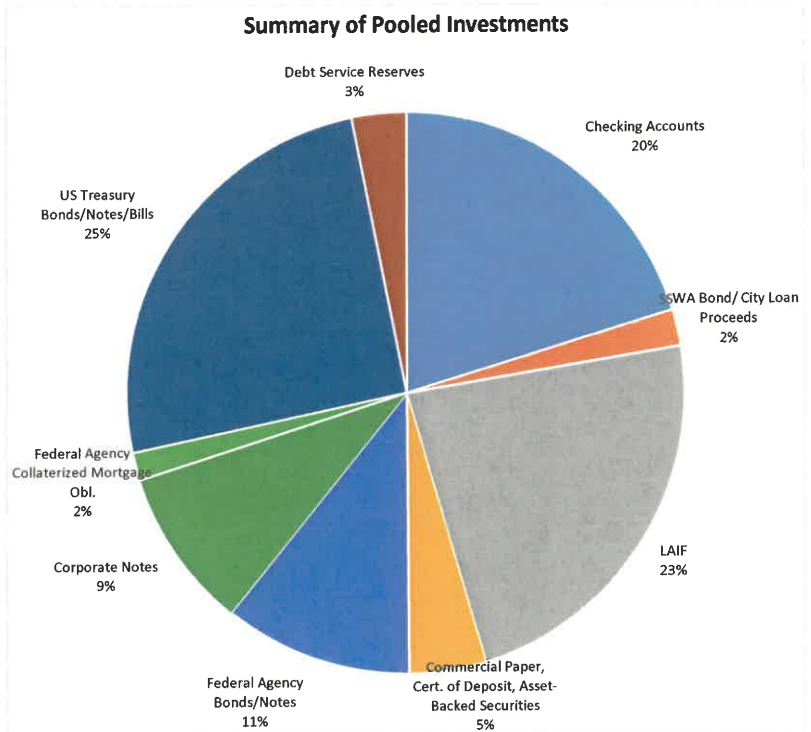
<u>Category of Investment</u>	<u>Name of Institution</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value*</u>	<u>Amortized Cost</u>	<u>Curr Yield At Market</u>	<u>Est Annual Income</u>
Federal Agency/Bond Note	FMN #3135G04Q3	05/22/23	\$ 155,000	\$ 152,319	\$ 154,940	0.255%	\$ 388
Federal Agency/Bond Note	FHLB #313383QR5	06/09/23	\$ 250,000	\$ 248,310	\$ 251,488	3.272%	\$ 8,125
Federal Agency/Bond Note	FMN #3137EAE54	06/26/23	\$ 225,000	\$ 220,116	\$ 224,894	0.256%	\$ 563
Federal Agency/Bond Note	FMN #3135G05G4	07/10/23	\$ 160,000	\$ 156,283	\$ 159,940	0.256%	\$ 400
Federal Agency/Bond Note	FMN #3135G05R0	08/10/23	\$ 160,000	\$ 155,652	\$ 159,942	0.308%	\$ 480
Federal Agency/Bond Note	FMN #3137EAEW5	09/08/23	\$ 110,000	\$ 106,622	\$ 110,005	0.258%	\$ 275
Federal Agency/Bond Note	FMN #3137EAEW5	09/08/23	\$ 140,000	\$ 135,701	\$ 139,989	0.258%	\$ 350
Federal Agency/Bond Note	FHLB #313383YJ4	09/08/23	\$ 150,000	\$ 148,488	\$ 150,376	3.410%	\$ 5,063
Federal Agency/Bond Note	FM #3135G0U43	09/12/23	\$ 200,000	\$ 197,267	\$ 199,886	2.915%	\$ 5,750
Federal Agency/Bond Note	FM #3137EAEY1	10/16/23	\$ 95,000	\$ 91,527	\$ 94,907	0.130%	\$ 119
Federal Agency/Bond Note	FM #3135G06H1	11/27/23	\$ 155,000	\$ 148,674	\$ 154,947	0.261%	\$ 388
Federal Agency/Bond Note	FM #3137EAF2	12/04/23	\$ 70,000	\$ 67,083	\$ 69,979	0.261%	\$ 175
Federal Agency/Bond Note	FHLB #3130AFW94	02/13/24	\$ 250,000	\$ 243,733	\$ 249,802	2.564%	\$ 6,250
Federal Agency/Bond Note	FHLB #3130ATUQ8	03/08/24	\$ 300,000	\$ 299,822	\$ 299,673	4.753%	\$ 14,250
Federal Agency/Bond Note	FFCBN #3133ENWP1	05/16/24	\$ 140,000	\$ 136,074	\$ 139,870	2.701%	\$ 3,675
Federal Agency/Bond Note	FHLB #3130APQ81	11/08/24	\$ 200,000	\$ 186,980	\$ 191,481	1.070%	\$ 2,000
Federal Agency/Bond Note	FMN# #3135G0X24	01/07/25	\$ 100,000	\$ 94,462	\$ 99,871	1.720%	\$ 1,625
Federal Agency/Bond Note	FMN #3137EAEPO	02/12/25	\$ 55,000	\$ 51,729	\$ 54,982	1.595%	\$ 825
Federal Agency/Bond Note	FMN #3137EAEPO	02/12/25	\$ 150,000	\$ 141,080	\$ 153,138	1.595%	\$ 2,250
Federal Agency/Bond Note	FHLBN #3130AJHU6	04/14/25	\$ 120,000	\$ 109,859	\$ 119,728	0.546%	\$ 600
Federal Agency/Bond Note	FMN #3135G03U5	04/22/25	\$ 130,000	\$ 119,264	\$ 129,876	0.682%	\$ 813
Federal Agency/Bond Note	FMN #3135G04Z3	06/17/25	\$ 280,000	\$ 254,862	\$ 280,247	0.549%	\$ 1,400
Federal Agency/Bond Note	FMN #3135G05X7	08/25/25	\$ 235,000	\$ 211,917	\$ 234,417	0.416%	\$ 881
Federal Agency/Bond Note	FMN #3137EAEX3	09/23/25	\$ 230,000	\$ 206,727	\$ 229,622	0.417%	\$ 863
Federal Agency/Bond Note	FMN #3134GWZV1	10/22/25	\$ 225,000	\$ 202,288	\$ 221,333	0.723%	\$ 1,463
Federal Agency/Bond Note	FM #3135G06G3	11/07/25	\$ 155,000	\$ 139,270	\$ 154,683	0.556%	\$ 775
Federal Agency/Bond Note	FML #3130ANMH0	08/20/26	\$ 200,000	\$ 177,646	\$ 184,291	1.238%	\$ 2,200
Total Federal Agency Bond/Note			\$ 5,020,000	\$ 4,780,258	\$ 4,994,293	33.472%	\$ 60,697
US Treasury Notes	#912828P38	01/31/23	\$ 100,000	\$ 99,797	\$ 99,908	1.754%	\$ 1,750
US Treasury Notes	#912828P79	02/28/23	\$ 230,000	\$ 228,958	\$ 230,497	1.507%	\$ 3,450
US Treasury Notes	#912828Q29	03/31/23	\$ 100,000	\$ 99,281	\$ 99,702	1.511%	\$ 1,500
US Treasury Notes	#912828Q29	03/31/23	\$ 600,000	\$ 595,688	\$ 601,939	1.511%	\$ 9,000
US Treasury Notes	#9128284L1	04/30/23	\$ 145,000	\$ 144,116	\$ 145,518	2.767%	\$ 3,988
US Treasury Notes	#91282CCN9	07/31/23	\$ 300,000	\$ 292,078	\$ 299,480	0.128%	\$ 375
US Treasury Notes	#912828T26	09/30/23	\$ 285,000	\$ 277,920	\$ 283,943	1.410%	\$ 3,919
US Treasury Notes	#912828T26	09/30/23	\$ 415,000	\$ 404,690	\$ 418,448	1.410%	\$ 5,706
US Treasury Notes	#912828T91	10/31/23	\$ 375,000	\$ 365,625	\$ 378,581	1.667%	\$ 6,094
US Treasury Notes	#9128286G0	02/29/24	\$ 320,000	\$ 311,650	\$ 327,509	2.439%	\$ 7,600
US Treasury Notes	#912828W71	03/31/24	\$ 60,000	\$ 58,116	\$ 60,216	2.194%	\$ 1,275
US Treasury Notes	#912828W71	03/31/24	\$ 500,000	\$ 484,297	\$ 510,748	2.194%	\$ 10,625
US Treasury Notes	#912828X70	04/30/24	\$ 250,000	\$ 241,211	\$ 248,889	2.073%	\$ 5,000
US Treasury Notes	#912828WJ5	05/15/24	\$ 430,000	\$ 417,302	\$ 435,047	2.576%	\$ 10,750
US Treasury Notes	#91282CCL3	07/15/24	\$ 425,000	\$ 398,039	\$ 425,303	0.400%	\$ 1,594
US Treasury Notes	#912828D56	08/15/24	\$ 290,000	\$ 279,805	\$ 294,278	2.462%	\$ 6,888
US Treasury Notes	#9128282Y5	09/30/24	\$ 355,000	\$ 340,523	\$ 364,984	2.215%	\$ 7,544
US Treasury Notes	#91282CDB4	10/15/24	\$ 210,000	\$ 196,055	\$ 209,575	0.670%	\$ 1,313
US Treasury Notes	#91282CDH1	11/15/24	\$ 225,000	\$ 210,023	\$ 216,443	0.804%	\$ 1,688
US Treasury Notes	#9128283J7	11/30/24	\$ 110,000	\$ 105,273	\$ 110,931	2.221%	\$ 2,338
US Treasury Notes	#912828YY0	12/31/24	\$ 275,000	\$ 260,992	\$ 283,006	1.844%	\$ 4,813
US Treasury Notes	#91282CAB7	07/31/25	\$ 200,000	\$ 180,438	\$ 198,606	0.277%	\$ 500
US Treasury Notes	#91282CAM3	09/30/25	\$ 400,000	\$ 359,062	\$ 392,224	0.279%	\$ 1,000
US Treasury Notes	#91282CAT8	10/31/25	\$ 250,000	\$ 223,516	\$ 246,118	0.280%	\$ 625
US Treasury Notes	#91282CAZ4	11/30/25	\$ 400,000	\$ 357,750	\$ 392,565	0.419%	\$ 1,500
US Treasury Notes	#91282CBC4	12/31/25	\$ 150,000	\$ 133,968	\$ 148,366	0.420%	\$ 563
US Treasury Notes	#91282CBC4	12/31/25	\$ 300,000	\$ 267,938	\$ 297,107	0.420%	\$ 1,125
US Treasury Notes	#91282CBC4	12/31/25	\$ 325,000	\$ 290,266	\$ 320,731	0.420%	\$ 1,219
US Treasury Notes	#91282CBC4	12/31/25	\$ 355,000	\$ 317,059	\$ 354,534	0.420%	\$ 1,331
US Treasury Notes	#91282CBH3	01/31/26	\$ 250,000	\$ 222,344	\$ 247,593	0.422%	\$ 938
US Treasury Notes	#91282CCP4	07/31/26	\$ 250,000	\$ 220,820	\$ 243,955	0.708%	\$ 1,563
US Treasury Notes	#91282CCZ2	09/30/26	\$ 200,000	\$ 177,563	\$ 199,495	0.986%	\$ 1,750
US Treasury Notes	#91282CCZ2	09/30/26	\$ 300,000	\$ 266,344	\$ 296,803	0.986%	\$ 2,625
US Treasury Notes	#912828U24	11/15/26	\$ 250,000	\$ 231,055	\$ 240,388	2.164%	\$ 5,000
US Treasury Notes	#91282CDQ1	12/31/26	\$ 200,000	\$ 179,031	\$ 199,248	1.396%	\$ 2,500
US Treasury Notes	#912828V98	02/15/27	\$ 200,000	\$ 186,000	\$ 186,697	2.419%	\$ 4,500

City of Suisun City,
Successor Agency, Housing Authority and Suisun-Solano Water Authority
FINANCIAL OFFICER'S INVESTMENT REPORT

December 31, 2022

Category of Investment	Name of Institution	Maturity Date	Par Amount	Market Value*	Amortized Cost	Curr Yield At Market	Est Annual Income
US Treasury Notes	#912828V98	02/15/27	\$ 335,000	\$ 311,550	\$ 328,772	2.420%	\$ 7,538
US Treasury Notes	#912828X88	05/15/27	\$ 250,000	\$ 232,969	\$ 231,000	2.549%	\$ 5,938
US Treasury Notes	#912828X88	05/15/27	\$ 270,000	\$ 251,606	\$ 258,494	2.549%	\$ 6,413
US Treasury Notes	#91282CE27	06/30/27	\$ 500,000	\$ 483,281	\$ 485,098	3.362%	\$ 16,250
US Treasury Notes	#91282CAH4	08/31/27	\$ 250,000	\$ 212,773	\$ 213,728	0.587%	\$ 1,250
Total US Treasury Bond/Note			\$ 11,635,000	\$ 10,916,770	\$ 11,526,468	59.238%	\$ 116,949
TOTAL POOLED INVESTMENTS			\$ 44,437,328	\$ 43,008,861	\$ 44,278,829	1.305%	\$ 561,216
Reserved for Bond/Debt Service							
Govt Sec Money Market-RDA/SA	First Amer Treas Oblig Fd	#31846V302	\$ 22,206	\$ 22,206	\$ 22,206	48.344%	\$ 10,735
2016/2019 & 2021 SSWA REVENUE BONDS	First Amer Treas Oblig Fd	#31846V302	\$ 69	\$ 69	\$ 69	0.000%	\$ 2
Savings Acct-RDA Marina	West America Bank	Demand Deposit	\$ 399,592	\$ 399,592	\$ 399,592	0.072%	\$ 286
Marina Debt Service	LAIF*	LAIF	\$ 1,012,502	\$ 993,658	\$ 1,012,502	0.863%	\$ 8,740
Total Debt Service Reserve Funds			\$ 1,434,369	\$ 1,415,526	\$ 1,434,369	1.396%	\$ 19,763
Grand Total			\$ 45,871,697	\$ 44,424,387	\$ 45,713,199	1.308%	\$ 580,979

Summary of Pooled Investments	Amortized Cost Amount	Pct.
Checking Accounts	\$ 9,280,588	20%
SSWA Bond/ City Loan Proceeds	\$ 949,245	2%
LAIF	\$ 10,531,525	23%
Commercial Paper, Cert. of Deposit, Asset-Backed Securit.	\$ 2,044,986	4%
Federal Agency Bonds/Notes	\$ 4,994,293	11%
Corporate Notes	\$ 4,222,622	9%
Federal Agency Collateralized Mortgage Obl.	\$ 729,102	2%
US Treasury Bonds/Notes/Bills	\$ 11,526,468	25%
Debt Service Reserves	\$ 1,434,369	3%
Total	\$ 45,713,199	100%



* Market Valuation for Federal Agency Bonds/Notes and US Treasury Bonds/Notes is from City's Investment Advisor, PFM. Valuation for Debt Service Reserve funds is from the City's Trustee, US Bank.

City Treasurer's Statement:

I hereby certify that I have examined the records and find this report to be correct, that all investments are made in accordance with the investment policy, and the City will be able to meet its obligations for the next six months.

Attest by: Michael J. McMurry Date 2/27/2023
Michael J. McMurry, City Treasurer

Prepared by: Robin Daniel Date 2-27-23
Robin Daniel, Accountant

Reviewed & Submitted by: Elizabeth Luna Date 2-27-2023
Elizabeth Luna, Accounting Services Mgr.

CITY OF SUISUN CITY

Investment Performance Review For the Quarter Ended December 31, 2022

Client Management Team

Sarah Meacham, Managing Director
Allison Kaune, Senior Analyst

PFM Asset Management LLC

633 W 5th St., 25th Floor
Los Angeles, CA 90071
213-415-1699

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

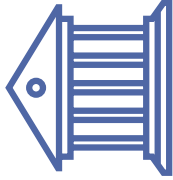
For Institutional Investor or Investment Professional Use Only - This material is not for inspection by, distribution to, or quotation to the general public

Market Update

Current Market Themes



- ▶ The U.S. economy is characterized by:
 - ▶ High inflation that shows signs of slowing
 - ▶ Continued strong labor market
 - ▶ Expectations for a modest yet broad economic downturn



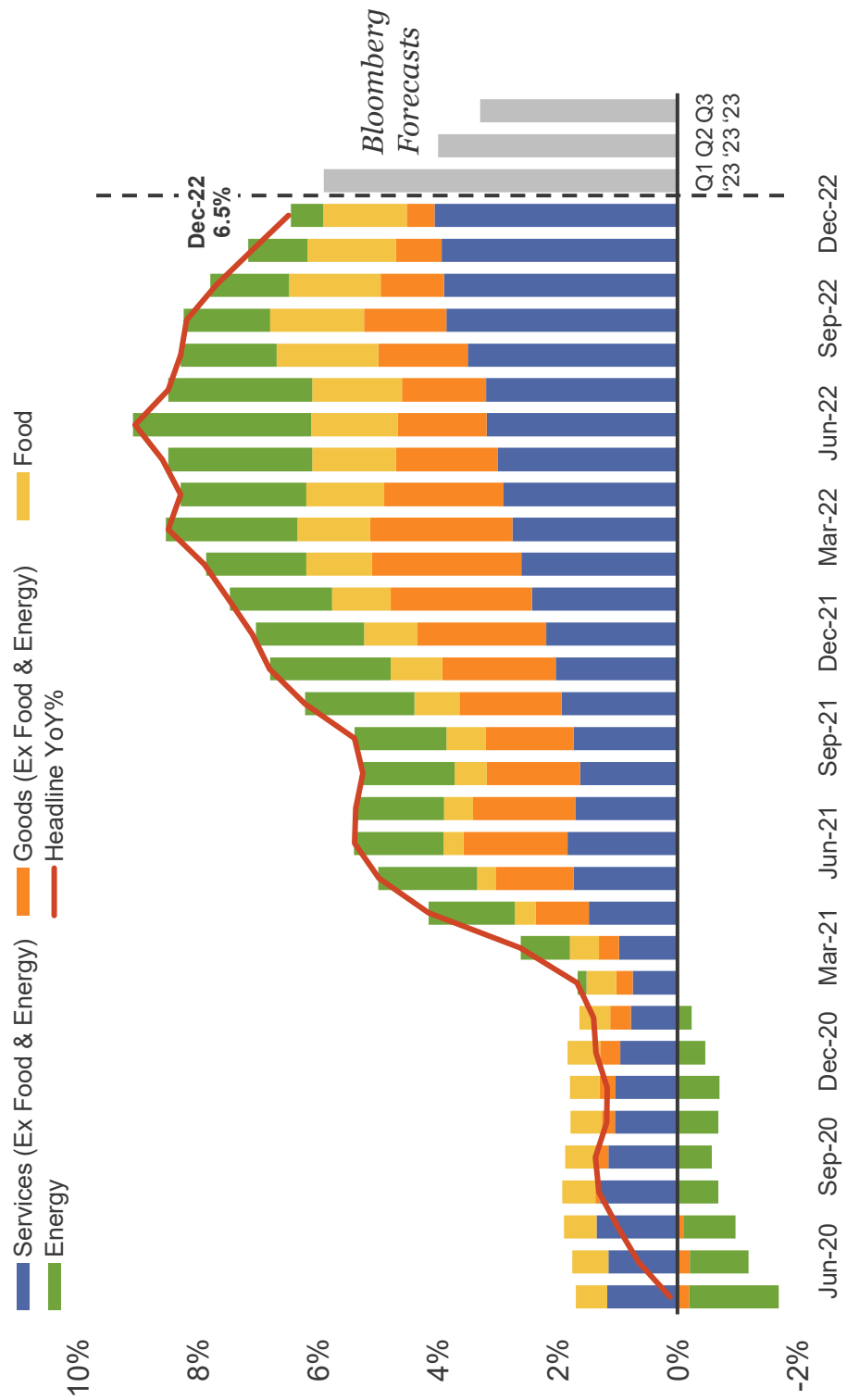
- ▶ The Federal Reserve projections show rate hikes slowing, ending in 2023
 - ▶ Fed projecting short-term fed funds rate to reach 5.00% to 5.25% by year-end
 - ▶ Markets expecting rate cuts in the second half of 2023
 - ▶ Fed officials reaffirm that restoring price stability is the utmost priority, despite risks of overtightening



- ▶ Volatile markets potentially calming
 - ▶ Treasury yields in the belly of the curve (3-7 years) ended the quarter slightly lower, while shorter and longer maturities ended higher
 - ▶ Yield curve inversion has deepened further since last quarter
 - ▶ While still elevated, volatility has begun subsiding

Inflation Now Trending Lower

Consumer Prices (CPI)
Top-Line Contributions and Year-over-Year Reading

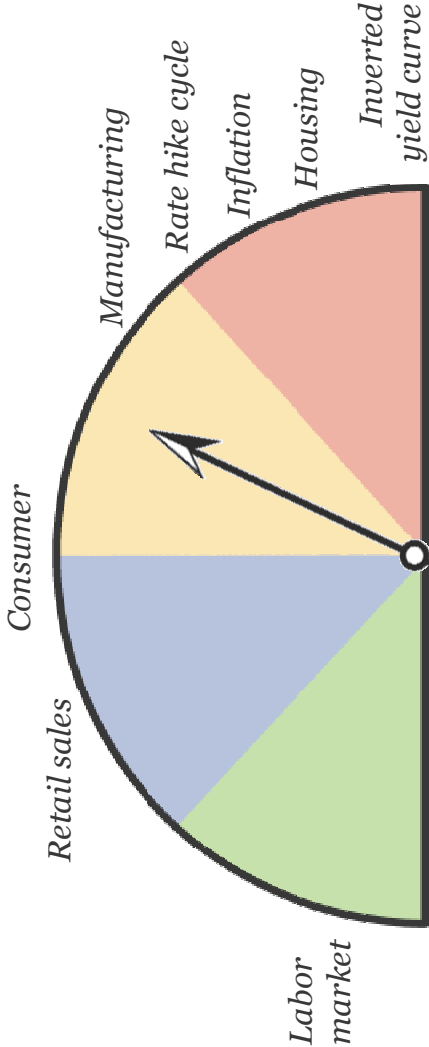


Lower energy and goods prices help to offset increases in wage-driven services costs

Source: Bloomberg, as of December 2022.

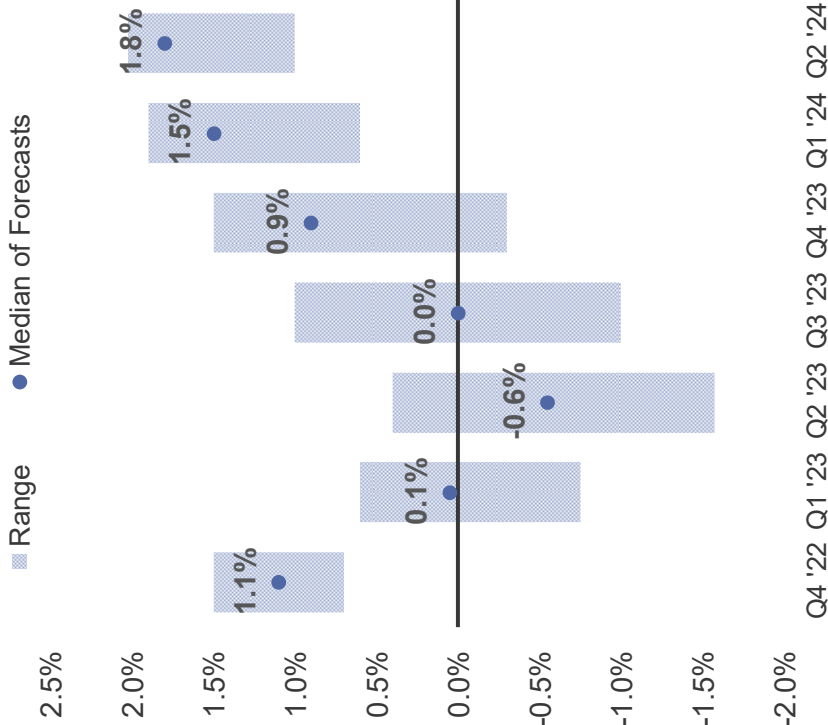
Recession Gauge Flashing Yellow, But GDP Expected to Grow by End of Year

Recession Risk



U.S. GDP Forecasts

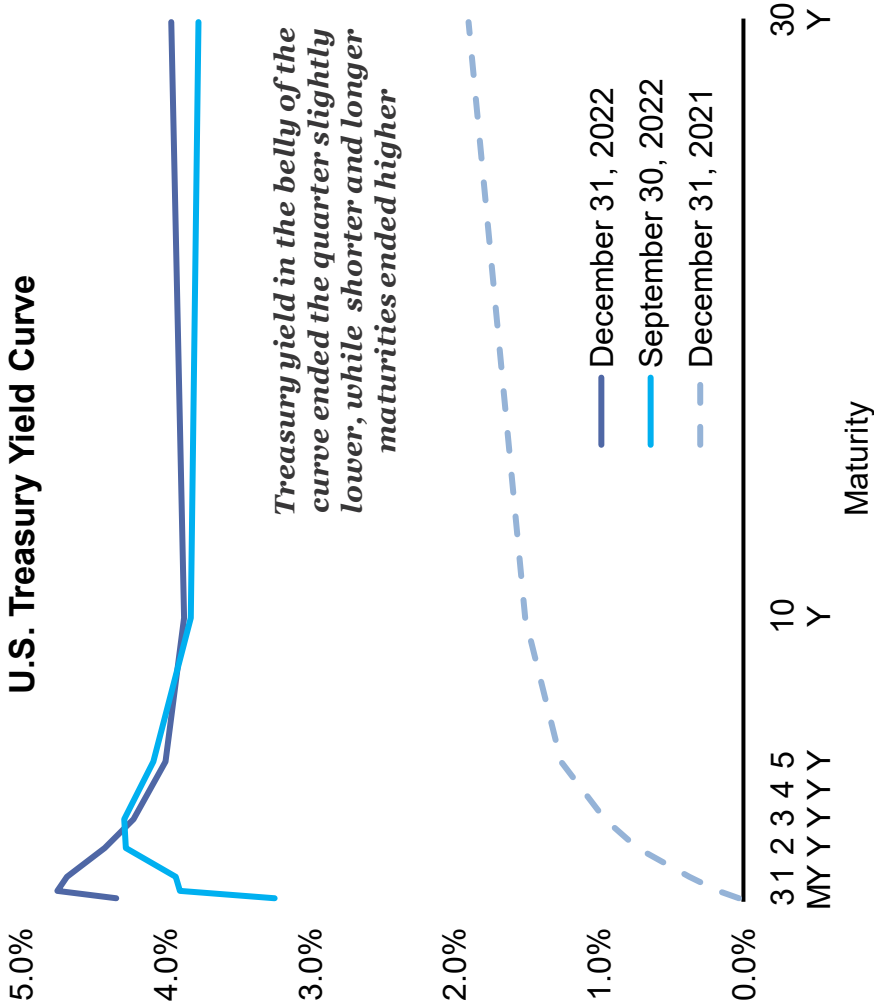
Annualized Rate



Source: Bloomberg, Economist Forecasts. Recession risk based on most recent economic data as of 1/9/2023.

Yield Curve Inversion Deepens

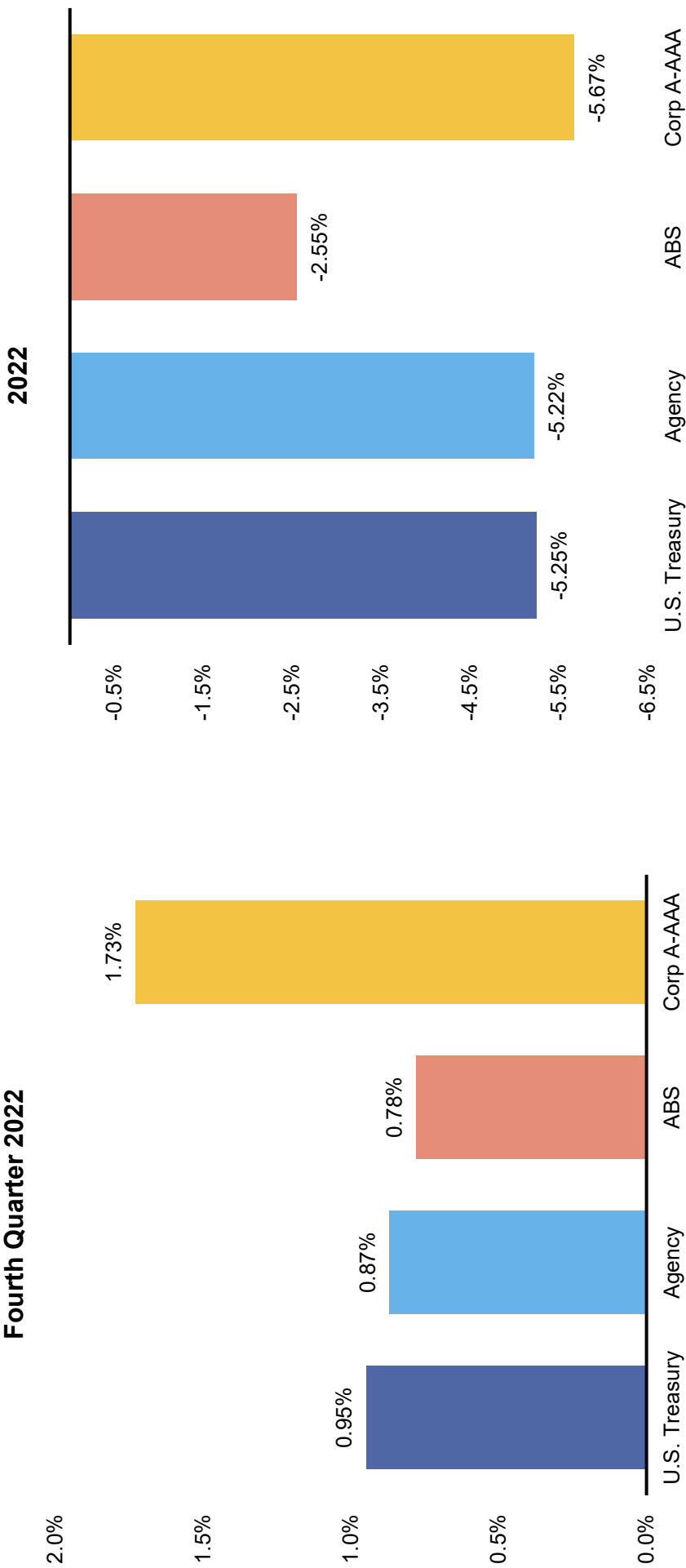
	4Q2022 12/31/22	3Q2022 09/30/22	QoQ Change
3-month	4.34%	3.25%	+1.10%
1-year	4.69%	3.93%	+0.75%
2-year	4.43%	4.28%	+0.15%
3-year	4.22%	4.29%	-0.06%
5-year	4.00%	4.09%	-0.09%
10-year	3.87%	3.83%	+0.05%
30-year	3.96%	3.78%	+0.19%



Source: Bloomberg, as of December 2022.

Fixed-Income Markets Total Returns

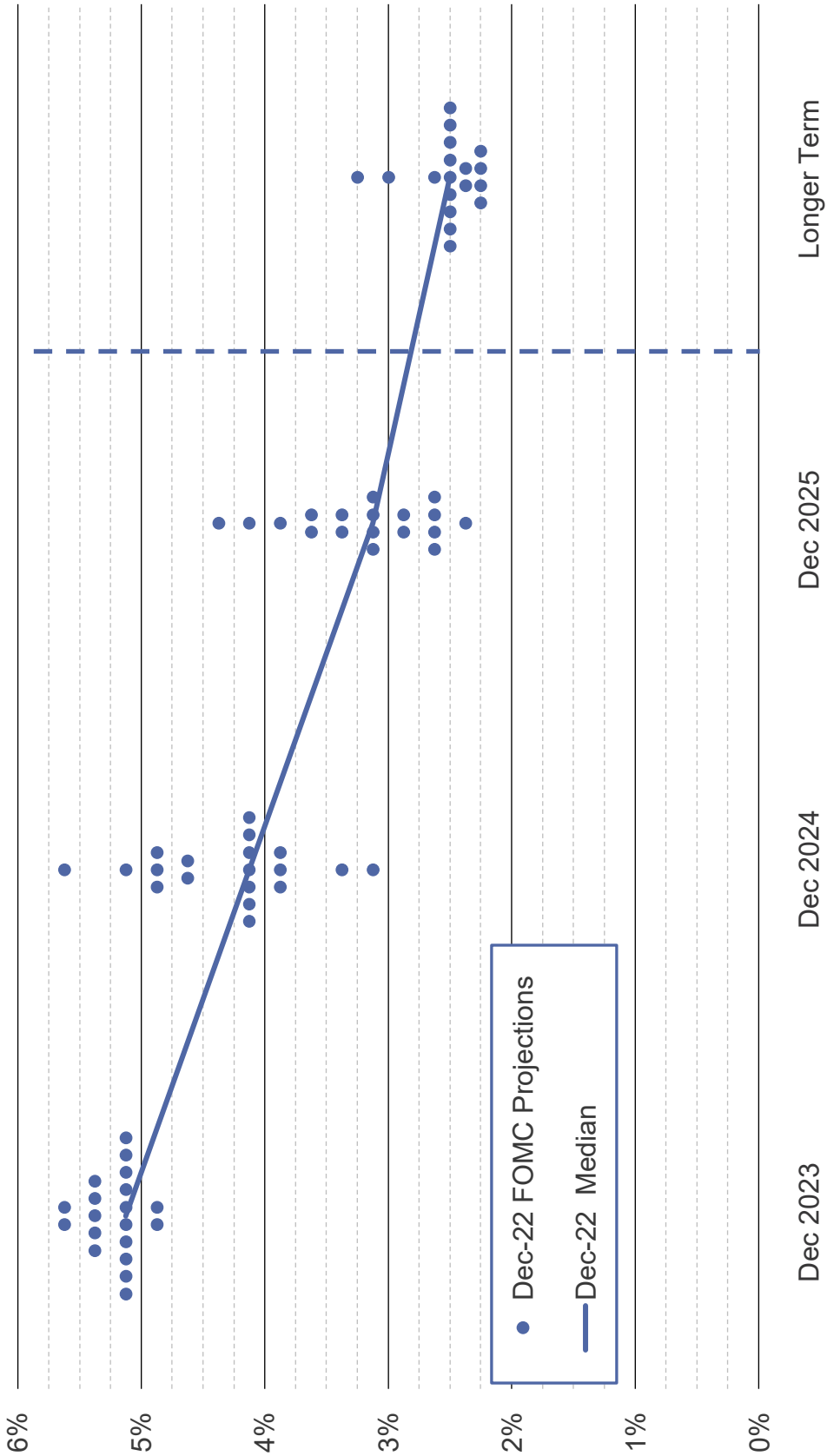
1-5 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-5 year, based on weighted average life. As of 12/31/2022.

Fed's "Dot Plot" Suggests Expectations for a Drawn Out Normalization of Policy

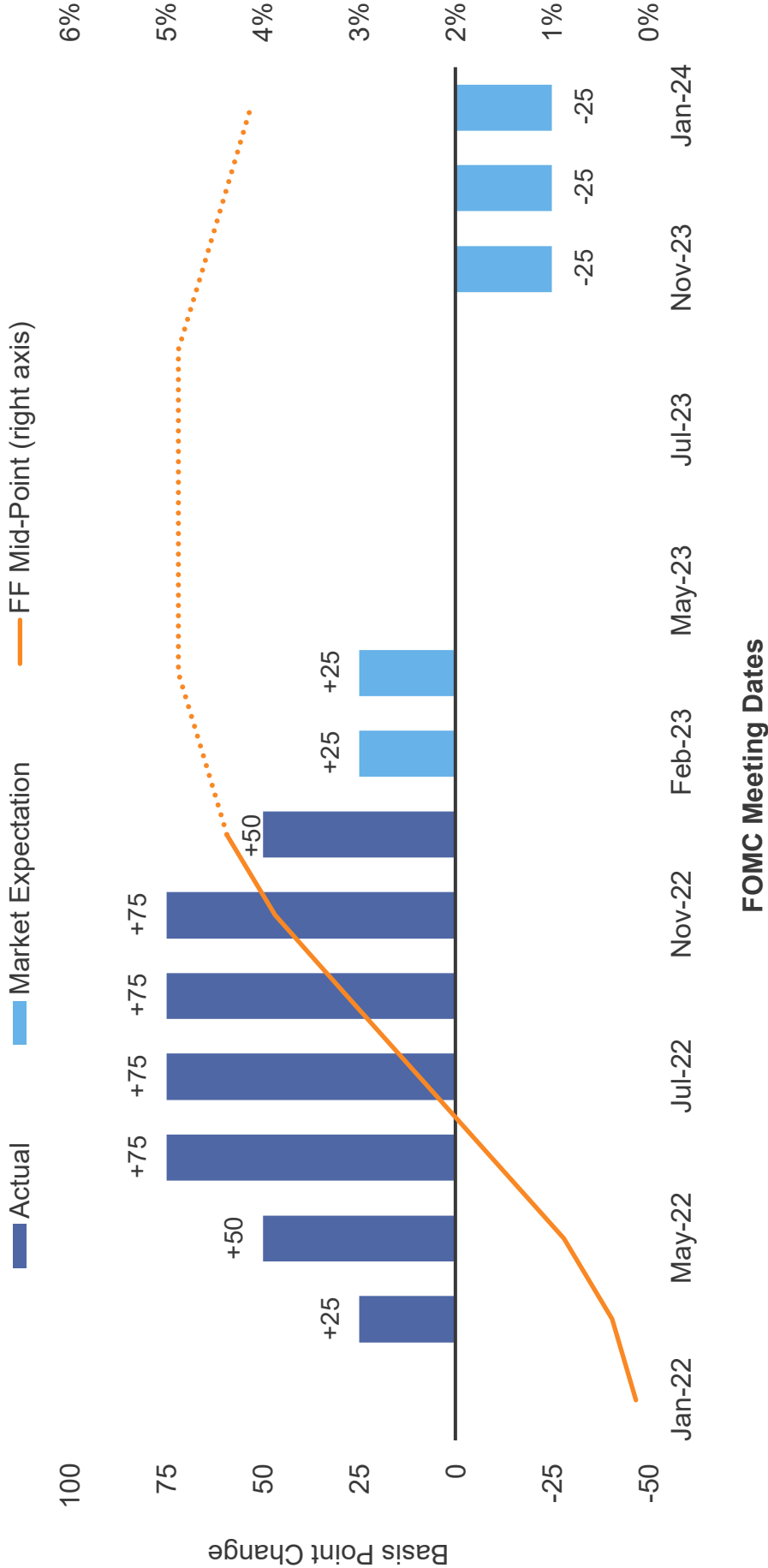
Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

What Could the Fed's Pivot Look Like?

Changes to the Target Fed Funds Rate



Source: Bloomberg WIRP Interest Rate Probability as of 1/9/2023.

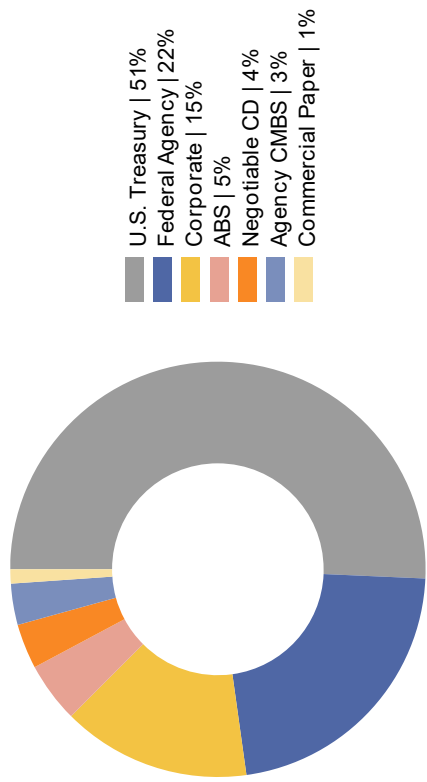
Portfolio Review: CITY OF SUISUN CITY

Portfolio Snapshot - CITY OF SUISUN CITY¹

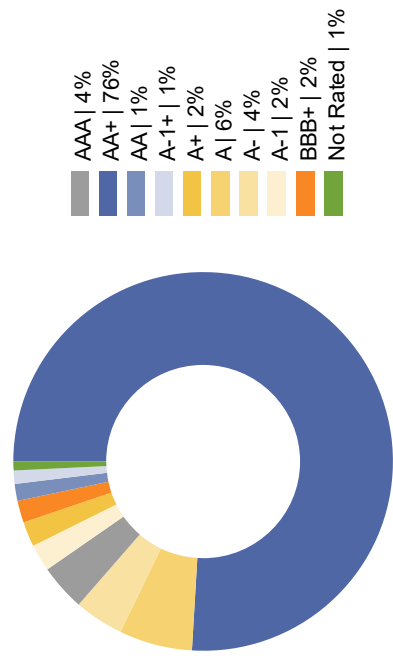
Portfolio Statistics

Total Market Value	\$22,530,048.96
Securities Sub- Total	\$21,588,669.57
Accrued Interest	\$86,546.38
Cash	\$854,833.01
Portfolio Effective Duration	1.98 years
Benchmark Effective Duration	1.97 years
Yield At Cost	1.80%
Yield At Market	4.52%
Portfolio Credit Quality	AA

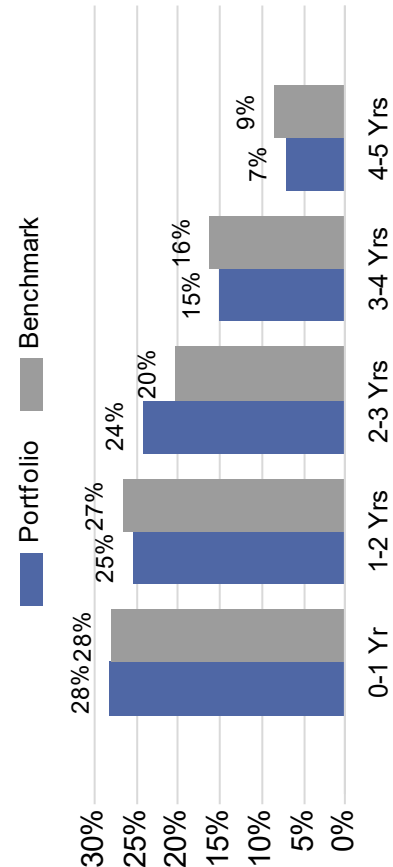
Sector Allocation



Credit Quality - S&P



Duration Distribution



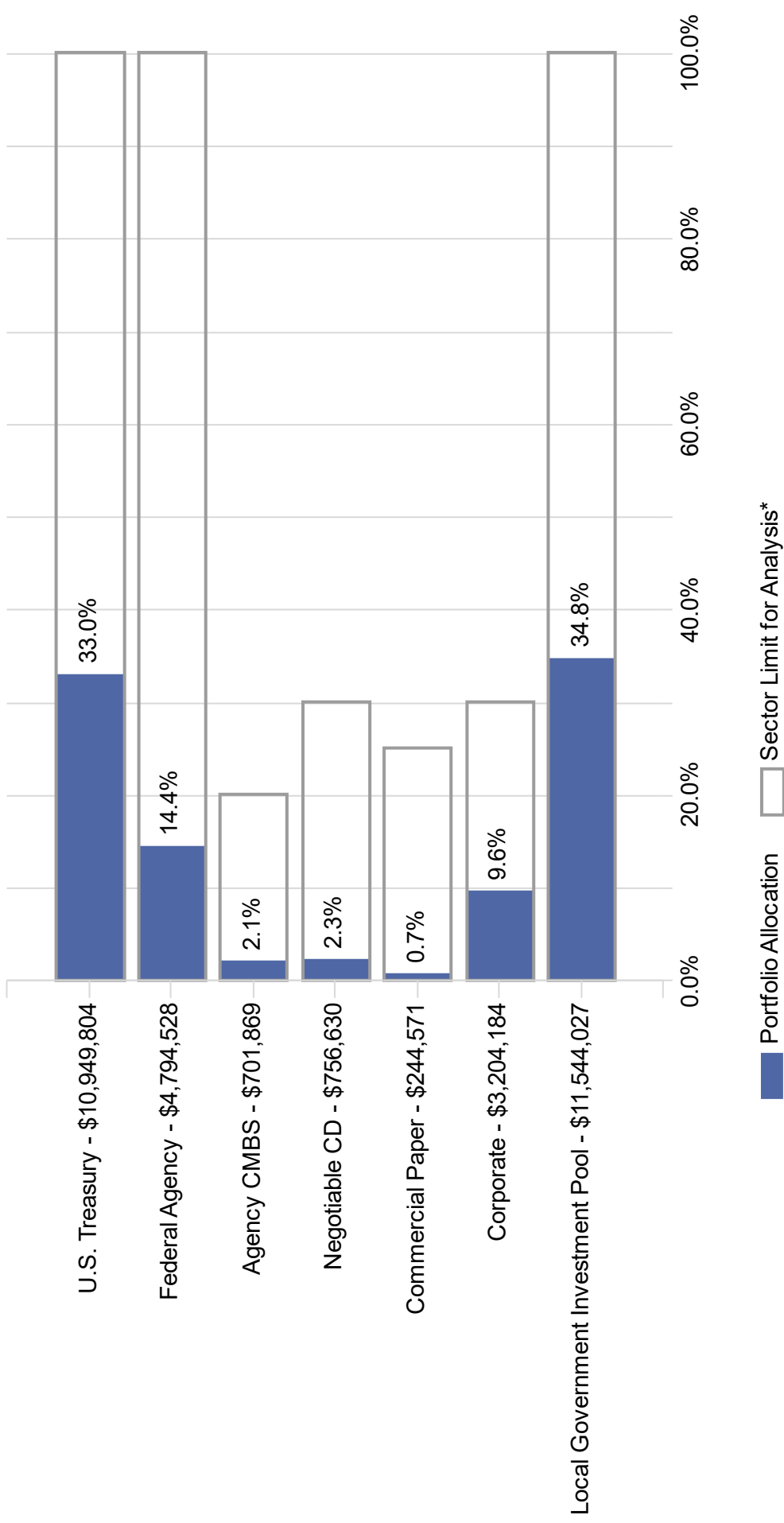
1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is currently the ICE BofAML 0-5 Year U.S Treasury Index. Prior to 6/30/06 it was the ICE BofAML 1-3 Year U.S Treasury Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Account Summary

CITY OF SUISUN CITY			
Portfolio Values	December 31, 2022	Analytics ¹	December 31, 2022
PFMAM Managed Account	\$21,588,670	Yield at Market	4.52%
Amortized Cost	\$22,662,638	Yield on Cost	1.80%
Market Value	\$21,588,670	Portfolio Duration	1.98
Accrued Interest	\$86,546		
Cash	\$854,833		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Sector Allocation Analytics

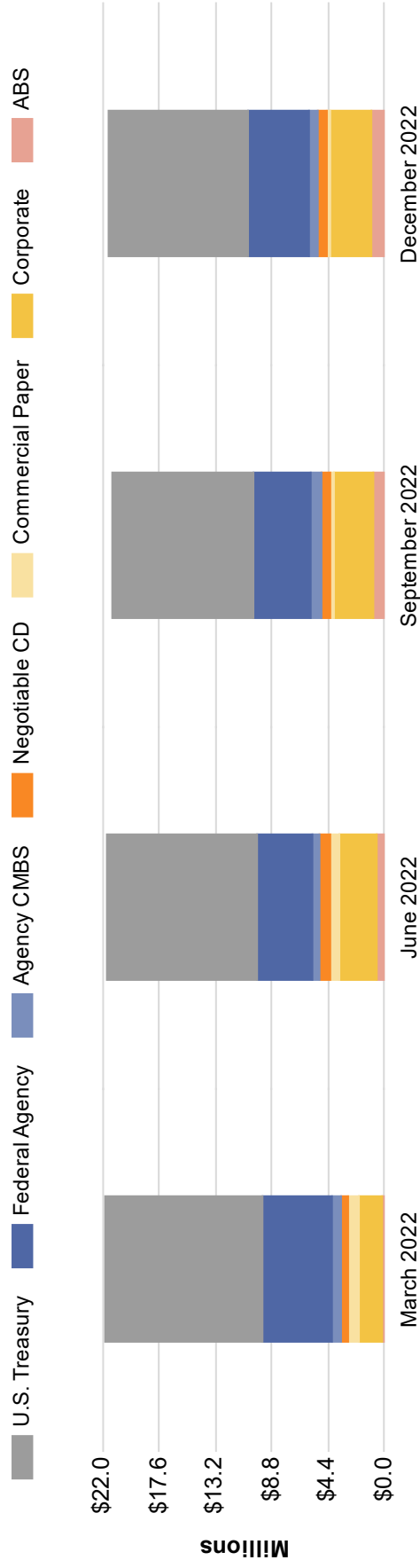


For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Sector Allocation Review

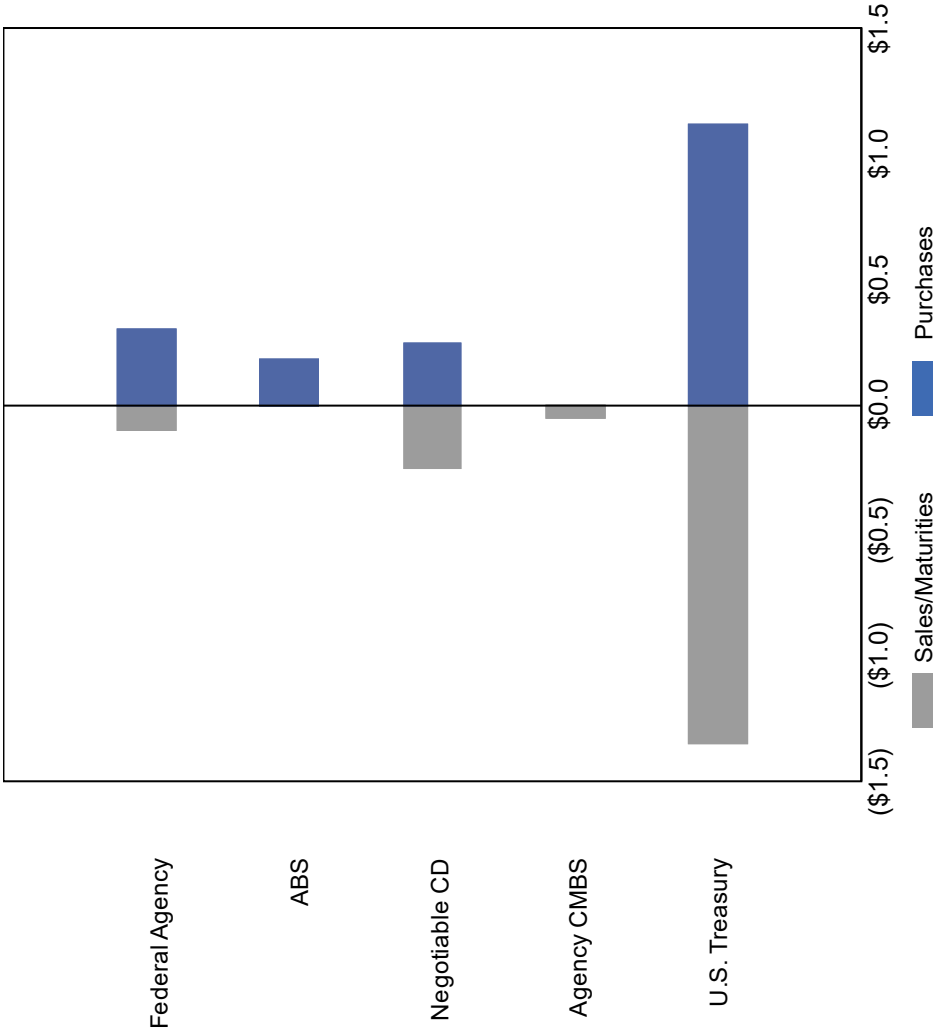
Security Type	Mar-22	% of Total	Jun-22	% of Total	Sep-22	% of Total	Dec-22	% of Total
U.S. Treasury	\$12.2	56.0%	\$11.8	54.3%	\$11.1	52.0%	\$10.9	50.7%
Federal Agency	\$5.5	25.0%	\$4.3	19.6%	\$4.6	21.3%	\$4.8	22.1%
Agency CMBS	\$0.8	3.7%	\$0.6	3.0%	\$0.7	3.5%	\$0.7	3.2%
Negotiable CD	\$0.5	2.3%	\$0.7	3.4%	\$0.7	3.5%	\$0.7	3.5%
Commercial Paper	\$0.8	3.7%	\$0.8	3.7%	\$0.2	1.1%	\$0.2	1.1%
Corporate	\$1.9	8.6%	\$2.9	13.3%	\$3.1	14.7%	\$3.2	14.7%
ABS	\$0.2	0.7%	\$0.6	2.7%	\$0.8	3.9%	\$1.0	4.7%
Total	\$21.8	100.0%	\$21.7	100.0%	\$21.4	100.0%	\$21.6	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Portfolio Activity

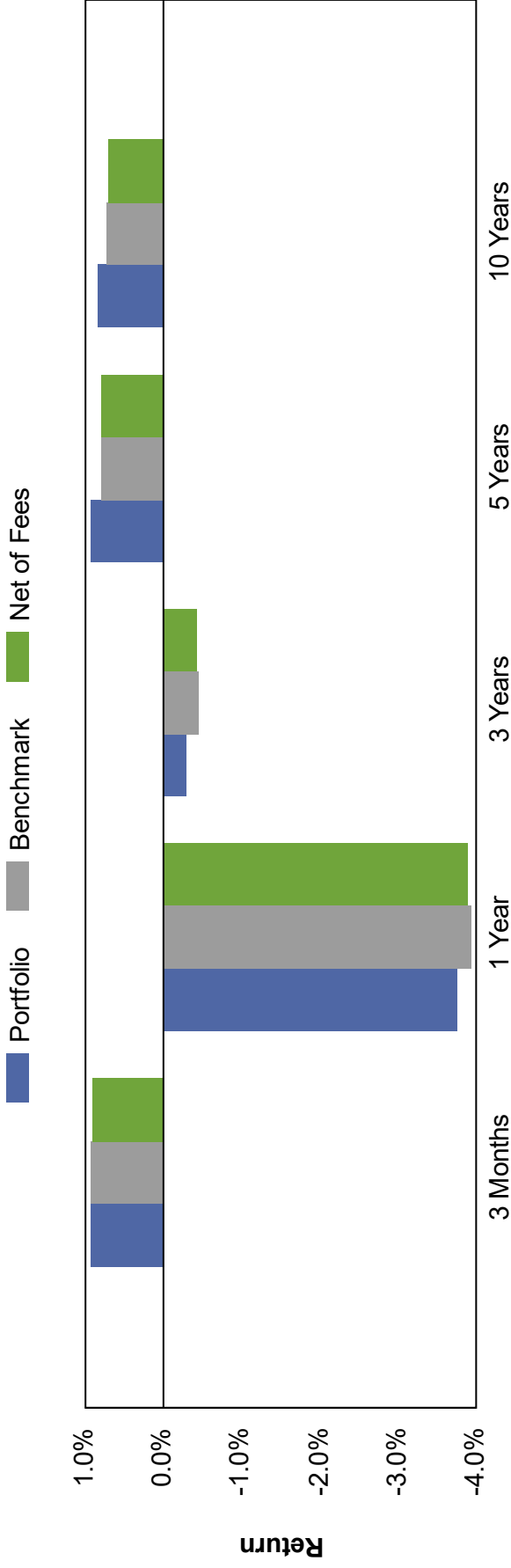
Net Activity by Sector
(\$ millions)



Sector	Net Activity
Federal Agency	\$204,178
ABS	\$184,963
Negotiable CD	(\$1,555)
Agency CMBS	(\$48,718)
U.S. Treasury	(\$224,245)
Total Net Activity	\$114,625

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings		3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²		\$90,794	\$316,666	\$868,139	\$1,535,001	\$2,684,067
Change in Market Value		\$112,185	(\$1,165,402)	(\$1,229,116)	(\$807,276)	(\$1,193,872)
Total Dollar Return		\$202,979	(\$848,736)	(\$360,977)	\$727,725	\$1,490,195
Total Return³						
Portfolio		0.94%	-3.76%	-0.28%	0.93%	0.84%
Benchmark ⁴		0.93%	-3.93%	-0.45%	0.81%	0.74%
Basis Point Fee		0.03%	0.13%	0.13%	0.13%	0.13%
Net of Fee Return		0.91%	-3.89%	-0.41%	0.80%	0.71%

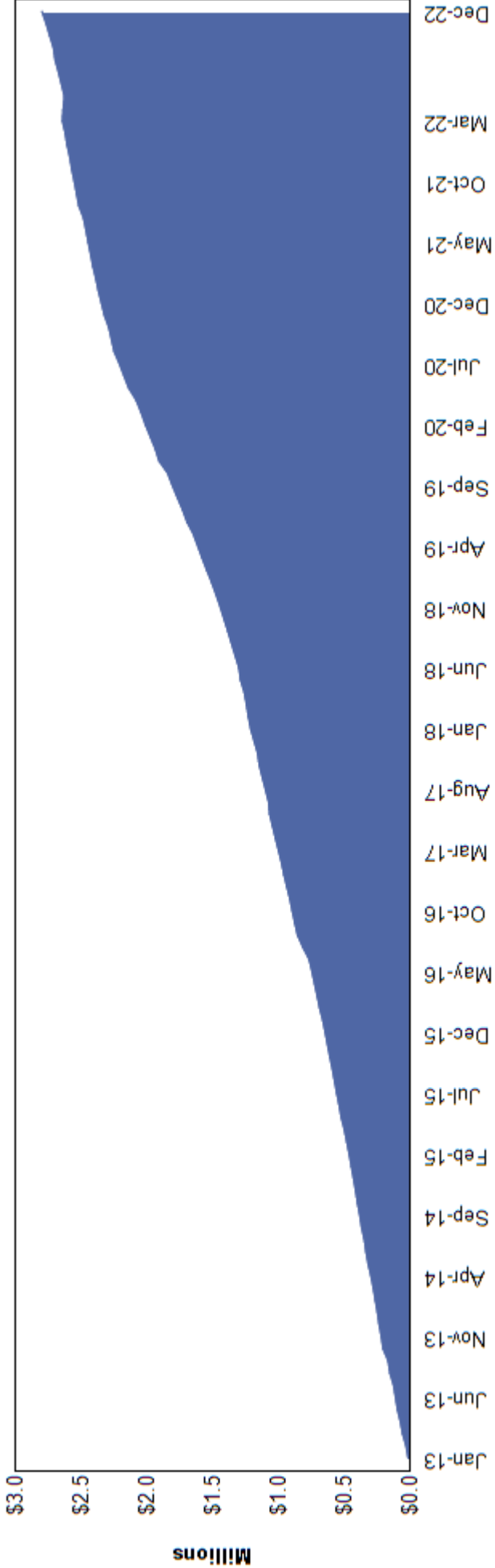
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is September 30, 2005.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is currently the ICE BofAML 0-5 Year U.S. Treasury Index. Prior to 6/30/06 it was the ICE BofAML 1-3 Year U.S. Treasury Index. Source: Bloomberg.

Accrual Basis Earnings



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$90,794	\$316,666	\$868,139	\$1,535,001	\$2,684,067
Realized Gains / (Losses) ³	(\$3,316)	(\$74,221)	\$76,722	\$52,041	\$202,839
Change in Amortized Cost	\$614	(\$30,821)	(\$83,927)	\$24,210	(\$86,473)
Total Earnings	\$88,092	\$211,625	\$860,934	\$1,611,252	\$2,800,434

1. The lesser of 10 years or since inception is shown. Performance inception date is September 30, 2005.
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
3. Realized gains / (losses) are shown on an amortized cost basis.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	50.5%	
UNITED STATES TREASURY	50.5%	AA / Aaa / AAA
Federal Agency	22.1%	
FANNIE MAE	7.5%	AA / Aaa / AAA
FEDERAL FARM CREDIT BANKS	1.5%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	6.6%	AA / Aaa / NR
FREDDIE MAC	6.5%	AA / Aaa / AAA
Agency CMBS	3.2%	
FREDDIE MAC	3.2%	AA / Aaa / AAA
Negotiable CD	3.5%	
BARCLAYS PLC	1.2%	A / Aa / A
SUMITOMO MITSUI FINANCIAL GROUP INC	1.2%	A / Aa / A
TORONTO-DOMINION BANK	1.2%	A / A / NR
Commercial Paper	1.1%	
ROYAL BANK OF CANADA	1.1%	AA / Aa / AA
Corporate	14.8%	
AMAZON.COM INC	0.7%	AA / A / AA
AMERICAN EXPRESS CO	0.7%	BBB / A / A
AMERICAN HONDA FINANCE	0.8%	A / A / A
CATERPILLAR INC	1.2%	A / A / A
CITIGROUP INC	0.4%	BBB / A / A
DEERE & COMPANY	0.8%	A / A / A
GOLDMAN SACHS GROUP INC	0.8%	BBB / A / A
HOME DEPOT INC	0.2%	A / A / A
HONEYWELL INTERNATIONAL	0.5%	A / A / A
IBM CORP	0.7%	A / A / NR
INTEL CORPORATION	0.8%	A / A / A

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	14.8%	
JP MORGAN CHASE & CO	0.8%	A / A / AA
MORGAN STANLEY	0.6%	A / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.7%	A / A / A
NORTHERN TRUST	0.5%	A / A / A
STATE STREET CORPORATION	0.7%	A / A / AA
TARGET CORP	0.5%	A / A / A
THE BANK OF NEW YORK MELLON CORPORATION	1.1%	A / A / AA
TOYOTA MOTOR CORP	0.7%	A / A / A
TRUIST FIN CORP	0.7%	A / A / A
UNITEDHEALTH GROUP INC	0.2%	A / A / A
WAL-MART STORES INC	0.8%	AA / Aa / AA
ABS	4.7%	
AMERICAN EXPRESS CO	0.9%	AAA / NR / AAA
BMW VEHICLE OWNER TRUST	0.3%	AAA / Aaa / NR
CARMAX AUTO OWNER TRUST	0.7%	AAA / NR / AAA
DISCOVER FINANCIAL SERVICES	1.3%	AAA / Aaa / AAA
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.2%	AAA / NR / AAA
HYUNDAI AUTO RECEIVABLES	0.5%	AAA / NR / AAA
MERCEDES-BENZ AUTO RECEIVABLES	0.9%	AAA / Aaa / NR
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Certificate of Compliance

During the reporting period for the quarter ended December 31, 2022, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Asset and Investment Management ("AIM").

Portfolio Holdings and Transactions

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	100,000.00	AA+	Aaa	11/1/2018	11/6/2018	95,230.47	2.96	732.34	99,907.51	99,796.88
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	230,000.00	AA+	Aaa	12/28/2020	12/31/2020	236,765.23	0.14	1,172.24	230,497.32	228,957.82
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	600,000.00	AA+	Aaa	10/4/2021	10/6/2021	611,789.06	0.17	2,299.45	601,939.42	595,687.50
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	100,000.00	AA+	Aaa	5/1/2018	5/2/2018	94,000.00	2.82	383.24	99,702.34	99,281.25
US TREASURY NOTES DTD 04/30/2018 2.750% 04/30/2023	9128284L1	145,000.00	AA+	Aaa	9/27/2019	9/30/2019	150,698.05	1.62	682.94	145,518.40	144,116.40
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	300,000.00	AA+	Aaa	11/10/2021	11/15/2021	298,464.84	0.43	156.93	299,480.07	292,078.14
US TREASURY NOTES DTD 09/30/2016 1.375% 09/30/2023	912828T26	285,000.00	AA+	Aaa	6/3/2019	6/5/2019	278,865.82	1.90	1,001.22	283,942.65	277,919.52
US TREASURY NOTES DTD 09/30/2016 1.375% 09/30/2023	912828T26	415,000.00	AA+	Aaa	8/24/2021	8/25/2021	424,710.35	0.26	1,457.91	418,448.06	404,689.82
US TREASURY NOTES DTD 10/31/2016 1.625% 10/31/2023	912828T91	375,000.00	AA+	Aaa	10/25/2021	10/26/2021	383,686.52	0.47	1,043.68	378,580.97	365,625.00
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	9128286G0	320,000.00	AA+	Aaa	8/11/2021	8/12/2021	336,487.50	0.35	2,582.32	327,508.81	311,649.98
US TREASURY NOTES DTD 03/31/2017 2.125% 03/31/2024	912828W71	500,000.00	AA+	Aaa	10/4/2021	10/6/2021	521,425.78	0.39	2,714.63	510,748.32	484,296.90
US TREASURY NOTES DTD 03/31/2017 2.125% 03/31/2024	912828W71	60,000.00	AA+	Aaa	8/1/2019	8/5/2019	60,806.25	1.82	325.75	60,215.79	58,115.63
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	250,000.00	AA+	Aaa	5/3/2019	5/6/2019	245,830.08	2.36	856.35	248,889.40	241,210.95
US TREASURY NOTES DTD 05/15/2014 2.500% 05/15/2024	912828WJ5	430,000.00	AA+	Aaa	9/27/2019	9/30/2019	447,048.83	1.61	1,395.72	435,047.02	417,301.58
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	425,000.00	AA+	Aaa	8/2/2021	8/4/2021	425,581.05	0.33	736.24	425,302.95	398,039.06

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 08/15/2014 2.375% 08/15/2024	912828D56	290,000.00	AA+	Aaa	8/29/2019	8/30/2019	303,095.31	1.43	2,601.53	294,278.38	279,804.70
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	355,000.00	AA+	Aaa	10/4/2021	10/6/2021	372,056.64	0.50	1,927.39	364,983.61	340,522.67
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	210,000.00	AA+	Aaa	10/25/2021	10/26/2021	209,294.53	0.74	281.25	209,575.42	196,054.70
US TREASURY N/B NOTES DTD 11/15/2021 0.750% 11/15/2024	91282CDH1	225,000.00	AA+	Aaa	5/6/2022	5/9/2022	213,477.54	2.87	219.10	216,442.60	210,023.44
US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	110,000.00	AA+	Aaa	1/2/2020	1/6/2020	112,384.77	1.66	205.49	110,931.26	105,273.43
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2024	912828YY0	275,000.00	AA+	Aaa	10/27/2020	10/27/2020	291,736.33	0.28	13.29	283,006.24	260,992.19
US TREASURY NOTES DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	200,000.00	AA+	Aaa	8/2/2021	8/4/2021	197,843.75	0.52	209.24	198,605.91	180,437.50
US TREASURY NOTES DTD 09/30/2020 0.250% 09/30/2025	91282CAM3	400,000.00	AA+	Aaa	10/25/2021	10/26/2021	388,875.00	0.97	255.49	392,224.13	359,062.48
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	250,000.00	AA+	Aaa	3/30/2021	3/31/2021	243,710.94	0.81	107.04	246,117.68	223,515.63
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	400,000.00	AA+	Aaa	10/25/2021	10/26/2021	389,546.88	1.03	131.87	392,565.43	357,750.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	150,000.00	AA+	Aaa	5/4/2021	5/6/2021	147,462.89	0.75	1.55	148,365.80	133,968.75
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	300,000.00	AA+	Aaa	6/2/2021	6/7/2021	295,593.75	0.70	3.11	297,107.41	267,937.50
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	325,000.00	AA+	Aaa	7/1/2021	7/7/2021	318,614.26	0.82	3.37	320,731.14	290,265.62
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	355,000.00	AA+	Aaa	1/29/2021	2/2/2021	354,237.30	0.42	3.68	354,534.21	317,059.38
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	250,000.00	AA+	Aaa	3/1/2021	3/3/2021	246,162.11	0.69	392.32	247,592.50	222,343.75
US TREASURY N/B NOTES DTD 07/31/2021 0.625% 07/31/2026	91282CCP4	250,000.00	AA+	Aaa	1/3/2022	1/5/2022	242,285.16	1.32	653.87	243,954.86	220,820.30
US TREASURY N/B NOTES DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	200,000.00	AA+	Aaa	10/4/2021	10/6/2021	199,328.12	0.94	447.12	199,494.98	177,562.50

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U.S. Treasury											
US TREASURY N/B NOTES DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	300,000.00	AA+	Aaa	10/25/2021	10/26/2021	295,792.97	1.17	670.67	296,802.66	266,343.75
US TREASURY NOTES DTD 11/15/2016 2.000% 11/15/2026	912828U24	250,000.00	AA+	Aaa	6/8/2022	6/10/2022	238,994.14	3.07	649.17	240,387.72	231,054.70
US TREASURY N/B NOTES DTD 12/31/2021 1.250% 12/31/2026	91282CDQ1	200,000.00	AA+	Aaa	1/3/2022	1/5/2022	199,062.50	1.35	6.91	199,248.35	179,031.24
US TREASURY NOTES DTD 02/15/2017 2.250% 02/15/2027	912828V98	335,000.00	AA+	Aaa	8/1/2022	8/5/2022	328,156.05	2.73	2,847.04	328,772.21	311,550.00
US TREASURY NOTES DTD 02/15/2017 2.250% 02/15/2027	912828V98	200,000.00	AA+	Aaa	11/28/2022	11/30/2022	186,414.06	4.02	1,699.73	186,696.73	186,000.00
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	250,000.00	AA+	Aaa	10/31/2022	11/1/2022	230,273.44	4.31	770.89	231,000.08	232,968.75
US TREASURY NOTES DTD 05/15/2017 2.375% 05/15/2027	912828X88	270,000.00	AA+	Aaa	9/1/2022	9/6/2022	257,649.61	3.44	832.56	258,493.65	251,606.25
US TREASURY N/B NOTES DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	500,000.00	AA+	Aaa	12/28/2022	1/3/2023	485,097.66	3.98	134.67	485,097.66	483,281.25
US TREASURY NOTES DTD 08/31/2020 0.500% 08/31/2027	91282CAH4	250,000.00	AA+	Aaa	11/28/2022	11/30/2022	213,046.88	3.94	424.72	213,728.44	212,773.45
Security Type Sub-Total		11,635,000.00					11,571,582.42	1.37	33,034.03	11,526,468.09	10,916,770.36
Negotiable CD											
BARCLAYS BANK PLC NY CERT DEPOS DTD 02/03/2022 1.050% 02/01/2023	06742TG34	250,000.00	A-1	P-1	2/2/2022	2/3/2022	250,000.00	1.05	2,420.83	250,000.00	249,191.25
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 04/26/2022 2.700% 04/26/2023	86565FKG6	250,000.00	A-1	P-1	4/26/2022	4/27/2022	250,000.00	2.70	4,687.50	250,000.00	248,030.21
TORONTO DOMINION BANK NY CERT DEPOS DTD 10/31/2022 5.600% 10/27/2025	89115B6K1	250,000.00	A	A1	10/27/2022	10/31/2022	250,000.00	5.58	2,411.11	250,000.00	249,889.45
Security Type Sub-Total		750,000.00					750,000.00	3.11	9,519.44	750,000.00	747,110.91

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Federal Agency											
FEDERAL FARM CREDIT BANK NOTES DTD 02/03/2021 0.125% 02/03/2023	3133EMPH9	190,000.00	AA+	Aaa	1/26/2021	2/3/2021	189,893.60	0.15	97.64	189,995.19	189,292.63
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	190,000.00	AA+	Aaa	5/5/2020	5/7/2020	189,920.20	0.39	110.83	189,990.95	187,211.94
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	155,000.00	AA+	Aaa	5/20/2020	5/22/2020	154,533.45	0.35	41.98	154,939.92	152,318.66
FEDERAL HOME LOAN BANK DTD 07/12/2013 3.250% 06/09/2023	313383QR5	250,000.00	AA+	Aaa	7/1/2019	7/3/2019	263,445.00	1.83	496.53	251,487.65	248,310.00
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	225,000.00	AA+	Aaa	6/24/2020	6/26/2020	224,343.00	0.35	7.81	224,894.40	220,116.38
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	160,000.00	AA+	Aaa	7/8/2020	7/10/2020	159,656.00	0.32	190.00	159,940.31	156,283.20
FANNIE MAE NOTES (CALLABLE) DTD 08/10/2020 0.300% 08/10/2023	3135G05R0	160,000.00	AA+	Aaa	8/11/2020	8/12/2020	159,712.00	0.36	188.00	159,941.77	155,651.68
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	110,000.00	AA+	Aaa	9/2/2020	9/4/2020	110,020.09	0.24	86.32	110,004.57	106,622.12
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	140,000.00	AA+	Aaa	9/2/2020	9/4/2020	139,953.80	0.26	109.86	139,989.49	135,700.88
FEDERAL HOME LOAN BANK NOTES DTD 08/28/2013 3.375% 09/08/2023	313383YJ4	150,000.00	AA+	Aaa	12/4/2018	12/6/2018	152,609.40	2.98	1,589.06	150,375.56	148,487.70
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	200,000.00	AA+	Aaa	9/12/2018	9/14/2018	199,180.00	2.96	1,740.97	199,885.81	197,267.20
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAey1	95,000.00	AA+	Aaa	10/14/2020	10/16/2020	94,645.65	0.25	24.74	94,906.80	91,527.47
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	155,000.00	AA+	Aaa	11/23/2020	11/25/2020	154,823.30	0.29	36.60	154,946.85	148,673.68
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	70,000.00	AA+	Aaa	12/2/2020	12/4/2020	69,930.70	0.28	13.13	69,978.67	67,082.68
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	250,000.00	AA+	Aaa	2/14/2019	2/15/2019	249,115.00	2.58	2,395.83	249,802.04	243,733.25
FEDERAL HOME LOAN BANK NOTES DTD 11/04/2022 4.750% 03/08/2024	3130ATUQ8	300,000.00	AA+	Aaa	12/28/2022	1/3/2023	299,673.00	4.85	2,335.42	299,673.00	299,822.40
FEDERAL FARM CREDIT BANK NOTES DTD 05/16/2022 2.625% 05/16/2024	3133ENWP1	140,000.00	AA+	Aaa	5/10/2022	5/16/2022	139,811.00	2.69	459.38	139,870.47	136,074.40

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Federal Agency											
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 11/08/2021 1.000% 11/08/2024	3130APQ81	200,000.00	AA+	Aaa	8/5/2022	8/8/2022	189,644.00	3.41	294.44	191,481.15	186,980.00
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	100,000.00	AA+	Aaa	1/8/2020	1/10/2020	99,681.00	1.69	785.42	99,871.11	94,462.40
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025	3137EAE0	150,000.00	AA+	Aaa	6/1/2020	6/3/2020	156,963.00	0.50	868.75	153,138.43	141,079.50
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025	3137EAE0	55,000.00	AA+	Aaa	2/13/2020	2/14/2020	54,957.65	1.52	318.54	54,982.06	51,729.15
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	120,000.00	AA+	Aaa	4/15/2020	4/16/2020	119,404.80	0.60	128.33	119,727.85	109,858.56
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	130,000.00	AA+	Aaa	4/22/2020	4/24/2020	129,732.20	0.67	155.73	129,876.38	119,263.56
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	280,000.00	AA+	Aaa	7/10/2020	7/13/2020	280,495.60	0.46	54.44	280,247.25	254,861.60
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	235,000.00	AA+	Aaa	8/25/2020	8/27/2020	233,900.20	0.47	308.44	234,416.94	211,916.89
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	230,000.00	AA+	Aaa	9/23/2020	9/25/2020	229,307.70	0.44	234.79	229,621.97	206,726.76
FREDDIE MAC NOTES (CALLABLE) DTD 10/23/2020 0.650% 10/22/2025	3134GWZV1	225,000.00	AA+	Aaa	12/6/2021	12/7/2021	219,937.50	1.25	280.31	221,332.82	202,287.60
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	155,000.00	AA+	Aaa	11/9/2020	11/12/2020	154,445.10	0.57	116.25	154,682.78	139,269.52
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 08/20/2021 1.100% 08/20/2026	3130ANMH0	200,000.00	AA+	Aaa	7/19/2022	7/20/2022	182,338.00	3.44	800.56	184,291.24	177,646.20
Security Type Sub-Total		5,020,000.00					5,002,071.94	1.41	14,270.10	4,994,293.43	4,780,258.01
Corporate											
AMERICAN EXPRESS CO CORPORATE NOTES DTD 05/03/2022 3.375% 05/03/2024	025816CV9	165,000.00	BBB+	A2	4/28/2022	5/3/2022	164,983.50	3.38	897.19	164,988.98	161,411.75

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Corporate											
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 01/13/2022 1.500% 01/13/2025	02665WEA5	175,000.00	A-	A3	1/11/2022	1/13/2022	174,861.75	1.53	1,225.00	174,906.28	163,910.60
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/13/2022 1.450% 01/13/2025	89236TJT3	165,000.00	A+	A1	1/10/2022	1/13/2022	164,778.90	1.50	1,116.50	164,850.11	154,549.89
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025	38141GZH0	170,000.00	BBB+	A2	1/19/2022	1/24/2022	170,000.00	1.76	1,302.62	170,000.00	162,671.98
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	160,000.00	A-	A2	4/22/2022	4/26/2022	153,728.00	3.36	1,200.00	155,268.28	149,940.00
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.700% 04/15/2025	437076CM2	15,000.00	A	A2	3/24/2022	3/28/2022	14,973.75	2.76	85.50	14,980.32	14,351.49
BANK OF NY MELLON CORP (CALLABLE) CORP N DTD 04/26/2022 3.350% 04/25/2025	06406RBC0	100,000.00	A	A1	4/19/2022	4/26/2022	99,986.00	3.36	614.17	99,989.20	96,853.60
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/13/2022 3.400% 05/13/2025	14913R2V8	130,000.00	A	A2	5/10/2022	5/13/2022	129,834.90	3.44	589.33	129,870.00	126,423.18
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/06/2022 3.400% 06/06/2025	24422EWF2	60,000.00	A	A2	6/1/2022	6/6/2022	59,986.20	3.41	141.67	59,988.83	58,165.92
HOME DEPOT INC NOTES (CALLABLE) DTD 09/19/2022 4.000% 09/15/2025	437076CR1	25,000.00	A	A2	9/12/2022	9/19/2022	24,991.00	4.01	283.33	24,991.86	24,630.38
CITIGROUP INC CORP NOTES (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	85,000.00	BBB+	A3	1/18/2022	1/25/2022	85,000.00	2.01	741.82	85,000.00	78,834.70
STATE STREET CORP (CALLABLE) CORPORATE N DTD 02/07/2022 1.746% 02/06/2026	857477BR3	160,000.00	A	A1	4/22/2022	4/26/2022	152,467.20	3.08	1,125.20	153,829.86	149,488.80
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	135,000.00	A-	A1	2/16/2022	2/18/2022	135,000.00	2.63	1,311.71	135,000.00	126,840.20

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Corporate											
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 02/24/2022 2.595% 02/24/2026	46647PCV6	175,000.00	A-	A1	2/16/2022	2/24/2022	175,000.00	2.60	1,602.05	175,000.00	164,717.35
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 01/10/2022 1.700% 01/08/2027	14913R2U0	150,000.00	A	A2	1/10/2022	1/12/2022	148,989.00	1.84	1,225.42	149,185.43	135,342.15
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 01/10/2022 1.700% 01/11/2027	24422EWA3	125,000.00	A	A2	1/11/2022	1/13/2022	124,295.00	1.82	1,003.47	124,431.44	111,739.63
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	100,000.00	A	A2	1/21/2022	1/25/2022	100,219.00	1.90	899.17	100,177.16	90,705.30
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	30,000.00	A	A2	1/19/2022	1/24/2022	29,949.00	1.99	269.75	29,958.60	27,211.59
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	165,000.00	A	A1	1/26/2022	1/28/2022	165,199.65	2.02	1,456.35	165,162.01	148,131.56
IBM CORP CORP NOTES (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027	459200KM2	175,000.00	A-	A3	2/23/2022	2/25/2022	172,840.50	2.47	1,518.61	173,210.36	157,408.65
HONEYWELL INTERNATIONAL (CALLABLE) CORP DTD 08/16/2021 1.100% 03/01/2027	438516CE4	125,000.00	A	A2	3/1/2022	3/3/2022	119,160.00	2.09	458.33	120,133.33	108,901.00
TRUIST FINANCIAL CORP NOTES (CALLABLE) DTD 03/02/2021 1.267% 03/02/2027	89788MAD4	165,000.00	A-	A3	3/10/2022	3/14/2022	155,034.00	2.57	691.04	156,643.72	146,559.77
AMAZON.COM INC CORP NOTE (CALLABLE) DTD 04/13/2022 3.300% 04/13/2027	023135CF1	160,000.00	AA	A1	4/22/2022	4/26/2022	158,696.00	3.48	1,144.00	158,875.81	151,944.32
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	110,000.00	A+	A2	5/10/2022	5/12/2022	111,062.60	3.79	623.33	110,924.00	107,472.20
UNITEDHEALTH GROUP INC CORP NOTES (CALLA DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	35,000.00	A+	A3	5/17/2022	5/20/2022	34,981.10	3.71	165.47	34,983.45	33,845.98

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Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	170,000.00	A+	A1	8/10/2022	8/12/2022	170,205.70	3.72	2,585.42	170,189.36	163,500.56
WALMART INC CORP NOTES (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027	931142EX7	165,000.00	AA	Aa2	9/12/2022	9/14/2022	165,267.30	3.91	2,027.67	165,251.02	162,327.66
Security Type Sub-Total		3,395,000.00					3,361,490.05	2.70	26,304.12	3,367,789.41	3,177,880.21
Commercial Paper											
ROYAL BANK OF CANADA NY COMM PAPER DTD 09/16/2022 0.000% 06/13/2023	78015DTD2	250,000.00	A-1+	P-1	9/16/2022	9/19/2022	241,971.46	4.47	0.00	245,098.68	244,571.25
Security Type Sub-Total		250,000.00					241,971.46	4.47	0.00	245,098.68	244,571.25
Agency CMBS											
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	83,371.57	AA+	Aaa	1/28/2021	2/2/2021	89,002.41	0.58	212.74	85,079.93	82,324.96
FHMS K043 A2 DTD 03/01/2015 3.062% 12/01/2024	3137BGK24	390,000.00	AA+	Aaa	3/19/2020	3/25/2020	409,317.19	1.95	995.15	397,898.38	377,828.55
FHMS KJ30 A1 DTD 07/01/2020 0.526% 01/01/2025	3137FUZN7	14,265.94	AA+	Aaa	7/23/2020	7/30/2020	14,265.67	0.53	6.25	14,265.82	14,265.94
FHMS K046 A2 DTD 06/17/2015 3.205% 03/01/2025	3137BJP64	220,000.00	AA+	Aaa	8/3/2022	8/8/2022	218,358.59	3.51	587.58	218,358.59	212,717.56
FHMS KJ32 A1 DTD 11/01/2020 0.516% 06/01/2025	3137F72U8	13,498.82	AA+	Aaa	11/18/2020	11/30/2020	13,498.76	0.52	5.80	13,498.79	12,924.61
Security Type Sub-Total		721,136.33					744,442.62	2.21	1,807.52	729,101.51	700,061.62

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3	60,000.00	AAA	Aaa	5/10/2022	5/18/2022	59,996.88	3.21	32.10	59,997.34	58,471.44
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	110,000.00	AAA	NR	3/9/2022	3/16/2022	109,995.77	2.22	108.53	109,996.51	104,767.97
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	50,000.00	AAA	NR	1/11/2022	1/19/2022	49,995.66	1.26	26.25	49,996.51	47,317.29
CARIX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	155,000.00	AAA	NR	7/12/2022	7/20/2022	154,996.34	3.97	273.49	154,996.69	150,542.67
AMXCA 2022-2 A DTD 05/24/2022 3.390% 05/17/2027	02582JJT8	195,000.00	AAA	NR	5/17/2022	5/24/2022	194,956.87	3.39	293.80	194,962.13	189,295.45
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/17/2027	254683CS2	170,000.00	NR	Aaa	5/19/2022	5/26/2022	169,986.18	3.32	250.84	169,987.85	163,958.00
DCENT 2022-A3 A3 DTD 08/09/2022 3.560% 07/15/2027	254683CW3	125,000.00	AAA	Aaa	8/2/2022	8/9/2022	124,984.49	3.56	197.78	124,985.74	121,152.98
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	185,000.00	AAA	Aaa	11/15/2022	11/22/2022	184,963.41	5.21	428.38	184,964.26	186,511.41
Security Type Sub-Total		1,050,000.00					1,049,875.60	3.59	1,611.17	1,049,887.03	1,022,017.21
Managed Account Sub Total		22,821,136.33					22,721,434.09	1.80	86,546.38	22,662,638.15	21,588,669.57
Securities Sub Total		\$22,821,136.33					\$22,721,434.09	1.80%	\$86,546.38	\$22,662,638.15	\$21,588,669.57
Accrued Interest											\$86,546.38
Total Investments											\$21,675,215.95

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/27/2022	10/31/2022	250,000.00	89115B6K1	TORONTO DOMINION BANK NY CERT DEPOS	5.60%	10/27/2025	250,000.00	5.58%	
10/31/2022	11/1/2022	250,000.00	912828X88	US TREASURY NOTES	2.37%	5/15/2027	233,016.31	4.31%	
11/15/2022	11/22/2022	185,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	184,963.41	5.21%	
11/28/2022	11/30/2022	250,000.00	91282CAH4	US TREASURY NOTES	0.50%	8/31/2027	213,361.11	3.94%	
11/28/2022	11/30/2022	200,000.00	912828V98	US TREASURY NOTES	2.25%	2/15/2027	187,722.48	4.02%	
12/28/2022	1/3/2023	500,000.00	91282CEW7	US TREASURY N/B NOTES	3.25%	6/30/2027	485,232.33	3.98%	
12/28/2022	1/3/2023	300,000.00	3130ATUQ8	FEDERAL HOME LOAN BANK NOTES	4.75%	3/8/2024	302,008.42	4.85%	
Total BUY		1,935,000.00					1,856,304.06		0.00
INTEREST									
10/1/2022	10/25/2022	23,154.67	3137F72U8	FHMS KJ32 A1	0.51%	6/1/2025	9.96		
10/1/2022	10/25/2022	17,061.17	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	32.42		
10/1/2022	10/25/2022	2,932.08	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	7.83		
10/1/2022	10/25/2022	390,000.00	3137BGK24	FHMS K043 A2	3.06%	12/1/2024	995.15		
10/1/2022	10/25/2022	83,717.93	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	213.62		
10/1/2022	10/25/2022	4,525.62	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	11.37		
10/1/2022	10/25/2022	220,000.00	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	587.58		
10/1/2022	10/25/2022	1,567.94	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	3.49		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/1/2022	10/25/2022	26,884.06	3137FUZN7	FHMS KJ30 A1	0.52%	1/1/2025	11.78		
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			85.36		
10/13/2022	10/13/2022	160,000.00	023135CF1	AMAZON.COM INC CORP NOTE (CALLABLE)	3.30%	4/13/2027	2,640.00		
10/14/2022	10/14/2022	120,000.00	3130AJHU6	FEDERAL HOME LOAN BANK NOTES	0.50%	4/14/2025	300.00		
10/15/2022	10/15/2022	195,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/17/2027	550.88		
10/15/2022	10/15/2022	210,000.00	91282CDB4	US TREASURY N/B NOTES	0.62%	10/15/2024	656.25		
10/15/2022	10/15/2022	125,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	370.83		
10/15/2022	10/15/2022	155,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	512.79		
10/15/2022	10/15/2022	110,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	203.50		
10/15/2022	10/15/2022	15,000.00	437076CM2	HOME DEPOT INC (CALLABLE) CORPORATE NOTE	2.70%	4/15/2025	221.63		
10/15/2022	10/15/2022	170,000.00	254683CS2	DCENT 2022-A2 A	3.32%	5/17/2027	470.33		
10/16/2022	10/16/2022	95,000.00	3137EAEY1	FREDDIE MAC NOTES	0.12%	10/16/2023	59.38		
10/16/2022	10/16/2022	50,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	52.50		
10/22/2022	10/22/2022	225,000.00	3134GWZV1	FREDDIE MAC NOTES (CALLABLE)	0.65%	10/22/2025	731.25		
10/22/2022	10/22/2022	130,000.00	3135G03U5	FANNIE MAE NOTES	0.62%	4/22/2025	406.25		
10/25/2022	10/25/2022	100,000.00	06406RBC0	BANK OF NY MELLON CORP (CALLABLE) CORP N	3.35%	4/25/2025	1,665.69		
10/25/2022	10/25/2022	60,000.00	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	160.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/31/2022	10/31/2022	375,000.00	912828T91	US TREASURY NOTES	1.62%	10/31/2023	3,046.88		
10/31/2022	10/31/2022	250,000.00	91282CAT8	US TREASURY NOTES	0.25%	10/31/2025	312.50		
10/31/2022	10/31/2022	145,000.00	9128284L1	US TREASURY NOTES	2.75%	4/30/2023	1,993.75		
10/31/2022	10/31/2022	250,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	2,500.00		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			255.80		
11/1/2022	11/25/2022	220,000.00	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	587.58		
11/1/2022	11/25/2022	2,899.84	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	7.29		
11/1/2022	11/25/2022	83,600.68	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	213.32		
11/1/2022	11/25/2022	22,942.63	3137F72U8	FHMS KJ32 A1	0.51%	6/1/2025	9.87		
11/1/2022	11/25/2022	21,848.03	3137FUZN7	FHMS KJ30 A1	0.52%	1/1/2025	9.58		
11/1/2022	11/25/2022	10,252.91	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	19.48		
11/1/2022	11/25/2022	390,000.00	3137BGK24	FHMS K043 A2	3.06%	12/1/2024	995.15		
11/1/2022	11/25/2022	2,923.56	3137FFK39	FHMS KP05 A	3.20%	7/1/2023	7.80		
11/3/2022	11/3/2022	165,000.00	025816CV9	AMERICAN EXPRESS CO CORPORATE NOTES	3.37%	5/3/2024	2,784.38		
11/5/2022	11/5/2022	190,000.00	3137EAER6	FREDDIE MAC NOTES	0.37%	5/5/2023	356.25		
11/7/2022	11/7/2022	155,000.00	3135G06G3	FANNIE MAE NOTES	0.50%	11/7/2025	387.50		
11/8/2022	11/8/2022	200,000.00	3130APQ81	FEDERAL HOME LOAN BANK NOTES (CALLABLE)	1.00%	11/8/2024	1,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/10/2022	11/10/2022	110,000.00	665859AW4	NORTHERN TRUST CORP NOTE (CALLABLE)	4.00%	5/10/2027	2,200.00		
11/13/2022	11/13/2022	130,000.00	14913R2V8	CATERPILLAR FINL SERVICE CORPORATE NOTES	3.40%	5/13/2025	2,210.00		
11/15/2022	11/15/2022	35,000.00	91324PEG3	UNITEDHEALTH GROUP INC CORP NOTES (CALLA	3.70%	5/15/2027	629.51		
11/15/2022	11/15/2022	430,000.00	912828WJ5	US TREASURY NOTES	2.50%	5/15/2024	5,375.00		
11/15/2022	11/15/2022	195,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/17/2027	550.88		
11/15/2022	11/15/2022	520,000.00	912828X88	US TREASURY NOTES	2.37%	5/15/2027	6,175.00		
11/15/2022	11/15/2022	155,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	512.79		
11/15/2022	11/15/2022	250,000.00	912828U24	US TREASURY NOTES	2.00%	11/15/2026	2,500.00		
11/15/2022	11/15/2022	125,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	370.83		
11/15/2022	11/15/2022	225,000.00	91282CDH1	US TREASURY N/B NOTES	0.75%	11/15/2024	843.75		
11/15/2022	11/15/2022	110,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	203.50		
11/15/2022	11/15/2022	170,000.00	254683CS2	DCENT 2022-A2 A	3.32%	5/17/2027	470.33		
11/16/2022	11/16/2022	140,000.00	3133ENWP1	FEDERAL FARM CREDIT BANK NOTES	2.62%	5/16/2024	1,837.50		
11/16/2022	11/16/2022	50,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	52.50		
11/22/2022	11/22/2022	255,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	318.75		
11/25/2022	11/25/2022	60,000.00	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	160.50		
11/27/2022	11/27/2022	155,000.00	3135G06H1	FANNIE MAE NOTES	0.25%	11/27/2023	193.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/30/2022	11/30/2022	110,000.00	9128283J7	US TREASURY NOTES	2.12%	11/30/2024	1,168.75		
11/30/2022	11/30/2022	400,000.00	91282CAZ4	US TREASURY NOTES	0.37%	11/30/2025	750.00		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			117.82		
12/1/2022	12/25/2022	2,915.50	3137FFK39	FHMS KP05 A	3.20%	7/1/2023	7.78		
12/1/2022	12/25/2022	21,527.52	3137FUZN7	FHMS KJ30 A1	0.52%	1/1/2025	9.44		
12/1/2022	12/25/2022	13,712.25	3137F72U8	FHMS KJ32 A1	0.51%	6/1/2025	5.90		
12/1/2022	12/25/2022	390,000.00	3137BGK24	FHMS K043 A2	3.06%	12/1/2024	995.15		
12/1/2022	12/25/2022	220,000.00	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	587.58		
12/1/2022	12/25/2022	83,489.55	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	213.04		
12/1/2022	12/25/2022	1,333.73	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	3.35		
12/4/2022	12/4/2022	70,000.00	3137EAF2	FREDDIE MAC NOTES	0.25%	12/4/2023	87.50		
12/6/2022	12/6/2022	60,000.00	24422EWF2	JOHN DEERE CAPITAL CORP CORPORATE NOTES	3.40%	6/6/2025	1,020.00		
12/9/2022	12/9/2022	250,000.00	313383QR5	FEDERAL HOME LOAN BANK	3.25%	6/9/2023	4,062.50		
12/15/2022	12/15/2022	155,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	512.79		
12/15/2022	12/15/2022	195,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/17/2027	550.88		
12/15/2022	12/15/2022	125,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	370.83		
12/15/2022	12/15/2022	185,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	615.79		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/15/2022	12/15/2022	170,000.00	254683CS2	DCENT 2022-A2 A	3.32%	5/17/2027	470.33		
12/15/2022	12/15/2022	110,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	203.50		
12/16/2022	12/16/2022	50,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	52.50		
12/17/2022	12/17/2022	280,000.00	3135G04Z3	FANNIE MAE NOTES	0.50%	6/17/2025	700.00		
12/21/2022	12/21/2022		MONEY0002	MONEY MARKET FUND			0.03		
12/25/2022	12/25/2022	60,000.00	05602RAD3	BMWOT 2022-A A3	3.21%	8/25/2026	160.50		
12/26/2022	12/26/2022	225,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	281.25		
12/31/2022	12/31/2022	275,000.00	912828YY0	US TREASURY NOTES	1.75%	12/31/2024	2,406.25		
12/31/2022	12/31/2022	1,130,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	2,118.75		
12/31/2022	12/31/2022	200,000.00	91282CDQ1	US TREASURY N/B NOTES	1.25%	12/31/2026	1,250.00		
Total INTEREST		13,072,289.67					68,774.27		0.00
MATURITY									
11/1/2022	11/1/2022	250,000.00	13606KCQ7	CANADIAN IMP BK COMM NY CERT DEPOS	0.82%	11/1/2022	251,554.58		
11/30/2022	11/30/2022	190,000.00	912828M80	US TREASURY NOTES	2.00%	11/30/2022	191,900.00		
12/1/2022	12/1/2022	5,524.07	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	5,534.57		
12/31/2022	12/31/2022	300,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	300,187.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
12/31/2022	12/31/2022	500,000.00	912828N30	US TREASURY NOTES	2.12%	12/31/2022	505,312.50		
Total MATURITY		1,245,524.07					1,254,489.15		0.00
PAYDOWNS									
10/1/2022	10/25/2022	212.04	3137F72U8	FHMS KJ32 A1	0.51%	6/1/2025	212.04		
10/1/2022	10/25/2022	6,808.26	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	6,808.26		
10/1/2022	10/25/2022	8.52	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	8.52		
10/1/2022	10/25/2022	117.25	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	117.25		
10/1/2022	10/25/2022	5,036.03	3137FUZN7	FHMS KJ30 A1	0.52%	1/1/2025	5,036.03		
10/1/2022	10/25/2022	1,625.78	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	1,625.78		
10/1/2022	10/25/2022	1,567.94	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	1,567.94		
11/1/2022	11/25/2022	320.51	3137FUZN7	FHMS KJ30 A1	0.52%	1/1/2025	320.51		
11/1/2022	11/25/2022	8.06	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	8.06		
11/1/2022	11/25/2022	4,728.84	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	4,728.84		
11/1/2022	11/25/2022	1,566.11	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	1,566.11		
11/1/2022	11/25/2022	9,230.38	3137F72U8	FHMS KJ32 A1	0.51%	6/1/2025	9,230.38		
11/1/2022	11/25/2022	111.13	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	111.13		
12/1/2022	12/25/2022	117.98	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	117.98		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
12/1/2022	12/25/2022	2,915.50	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	2,915.50		
12/1/2022	12/25/2022	1,333.73	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	1,333.73		
12/1/2022	12/25/2022	7,261.58	3137FUZN7	FHMS KJ30 A1	0.52%	1/1/2025	7,261.58		
12/1/2022	12/25/2022	213.43	3137F72U8	FHMS KJ32 A1	0.51%	6/1/2025	213.43		
Total PAYDOWNS							43,183.07		0.00
SELL									
10/27/2022	10/31/2022	125,000.00	912828M80	US TREASURY NOTES	2.00%	11/30/2022	125,864.42		-369.26
11/17/2022	11/22/2022	100,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	97,830.00		-2,120.25
11/18/2022	11/22/2022	25,000.00	912828M80	US TREASURY NOTES	2.00%	11/30/2022	25,230.28		-18.85
11/28/2022	11/30/2022	45,000.00	91282CBG5	US TREASURY NOTES	0.12%	1/31/2023	44,707.52		-309.03
11/28/2022	11/30/2022	150,000.00	912828Z29	US TREASURY NOTES	1.50%	1/15/2023	150,375.00		-498.84
Total SELL							444,007.22		-3,316.23

Important Disclosures

This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation, as it was prepared without regard to any specific objectives or financial circumstances.

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It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

The views expressed within this material constitute the perspective and judgment of PFMAM at the time of distribution and are subject to change. Any forecast, projection, or prediction of the market, the economy, economic trends, and equity or fixed-income markets are based upon certain assumptions and current opinion as of the date of issue and are also subject to change. Some, but not all assumptions are noted in the report. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Opinions and data presented are not necessarily indicative of future events or expected performance.

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- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.

AGENDA TRANSMITTAL

MEETING DATE: March 7, 2023

CITY AGENDA ITEM: Council/Agency/Authority Approval of the Minutes of the Regular and/or Special Meetings of the Suisun City Council, Suisun City Council Acting as Successor Agency, and Housing Authority held on held on February 21, 2023.

FISCAL IMPACT: None

STRATEGIC PLAN: Provide Good Governance.

BACKGROUND: Pursuant to Government Code 40801, the City Clerk shall keep an accurate record of the proceedings of the City Council meetings. City Council minutes are prepared in a manner consistent with the intent of the Government Code. Minutes provide a record of when and where the meeting took place, type of meeting, and report any action taken, including the vote of each member of the City Council.

STAFF REPORT: The minutes of the City Council, Suisun City Council Acting as Successor Agency, and Housing Authority meetings held on February 21, 2023, are submitted for City Council review and approval.

STAFF RECOMMENDATION: Council/Agency/Authority Approval of the Minutes of the Regular and/or Special Meetings of the Suisun City Council, Suisun City Council Acting as Successor Agency, and Housing Authority held on held on February 21, 2023.

DOCUMENTS ATTACHED:

1. Minutes - February 21, 2023 Special Closed Session Meeting
 2. Minutes - February 21, 2023 Regular Council/Successor Agency/Housing Authority Meeting
-

PREPARED BY:	Donna Pock, Deputy City Clerk
REVIEWED BY:	Greg Folsom, City Manager
APPROVED BY:	Greg Folsom, City Manager

ATTACHMENTS:

- [1 Minutes February 21, 2023 Special Meeting 530.pdf](#)
- [2 Minutes February 21, 2023 Regular Meeting 630.pdf](#)

CITY COUNCIL
Alma Hernandez, Mayor
Princess Washington, Mayor Pro Tem
Michael J Hudson, Member
Jenalee Dawson, Member
Amit Pal, Member



CITY COUNCIL MEETING

MINUTES
SPECIAL MEETING OF THE SUISUN CITY COUNCIL
AND
SUISUN CITY COUNCIL ACTING AS SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SUISUN CITY
TUESDAY, FEBRUARY 21, 2023
5:30 PM

Suisun City Council Chambers - 701 Civic Center Boulevard - Suisun City, California

NOTICE

The following Council/Successor Agency/Housing Authority meeting may include teleconference participation by: Council/Board Members Michael Hudson, Jenalee Dawson, Amit Pal, Mayor Pro Tem Princess Washington, and Mayor Alma Hernandez, in accordance with subdivisions (b), (e), or (f) of Section 54953 of the Government Code, as applicable.

FACE MASKS ARE RECOMMENDED FOR MEMBERS OF THE PUBLIC WHILE IN CITY FACILITIES IF NOT FULLY VACCINATED. IF YOU DO NOT HAVE A FACE MASK, ONE WILL BE PROVIDED FOR YOU.

THE CITY COUNCIL HAS RESUMED IN-PERSON MEETINGS IN ADDITION TO ZOOM. A LIMITED NUMBER OF SEATS ARE AVAILABLE, TO RESERVE A SEAT PLEASE CONTACT THE CITY CLERK AT clerk@suisun.com OR 707 421-7302.

ZOOM MEETING INFORMATION:

WEBSITE: <https://zoom.us/join>

MEETING ID: 878 2658 3908

CALL IN PHONE NUMBER: (707) 438-1720

REMOTE PUBLIC COMMENT IS AVAILABLE FOR THE CITY COUNCIL MEETING BY EMAILING CLERK@SUISUN.COM (PRIOR TO 6 PM), VIA WEBSITE, OR ZOOM CALL IN PHONE NUMBER (707) 438-1720

*(If attending the meeting via phone press *9 to raise your hand and *6 to unmute/mute for public comment.)*

ROLL CALL

Vice Mayor Washington called the meeting to order at 5:34 pm with the following Council Members present:

PRESENT: Dawson, Hernandez, Pal, Washington

ABSENT: None

CONFLICT OF INTEREST NOTIFICATION None

(Any items on this agenda that might be a conflict of interest to any Councilmembers/Boardmembers should be identified at this time.)

PUBLIC COMMENT None

(Request by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3. Comments are limited to no more than 3 minutes unless allowable by the Mayor/Chair. Speaker cards are available on the table near the entry of the meeting room and should be given to the City Clerk. By law, no prolonged discussion or action may be taken on any item raised during the public comment period, although informational answers to questions may be given and matters may be referred for placement on a future agenda.)

CLOSED SESSION

Pursuant to California Government Code Section 54950 the Suisun City Council and Suisun City Council Acting as Successor Agency will hold a Closed Session for the Purpose of:

City Council

1 CONFERENCE WITH LABOR NEGOTIATOR

Pursuant to Government Code Section 54957.6

Agency negotiator: City Manager

Employee organizations:

Unrepresented Employees;

SCEA (Suisun City Employees' Association);

SCMPEA (Suisun City Management and Professional Employees' Association);

SCPOA (Suisun City Police Officers Association);

SCPFA IAFF (Suisun City Professional Firefighters' Association);

Temporary/Part-Time Employees.

2 CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION

Pursuant to Government Code Section 54956.9(a), (d)(1)

Name of case: Boardman v. City of Suisun City, et al - Superior Court Case # FCS057764

3 CONFERENCE WITH LEGAL COUNSEL -- ANTICIPATED LITIGATION

Discussion of potential significant exposure to litigation pursuant to Government Code Section 54956.96(d)(2) (1 potential case).

Suisun City Council Acting as Successor Agency

4 CONFERENCE WITH REAL PROPERTY NEGOTIATOR

Pursuant to California Government Code Section 54956.8., the Suisun City Council will hold a Closed Session for the purpose of Conference with Real Property Negotiator.

Property Under Negotiation: Assessor's Parcel Numbers 0032-020-240, located at 177 Main Street - Train Depot.

Negotiating Party: City Manager

Parties Negotiating: Mama Laine's

Under Negotiations: Terms and Payment

Council entered into Closed Session at 5:35 pm.

CONVENE OPEN SESSION

ADJOURNMENT: There being no further business the meeting was adjourned at 6:50pm.

Anita Skinner, City Clerk

CITY COUNCIL
Alma Hernandez, Mayor
Princess Washington, Mayor Pro Tem
Michael J Hudson, Member
Jenalee Dawson, Member
Amit Pal, Member



CITY COUNCIL MEETING

MINUTES
REGULAR MEETING OF THE SUISUN CITY COUNCIL,
SUISUN CITY COUNCIL ACTING AS SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SUISUN CITY,
AND HOUSING AUTHORITY
TUESDAY, FEBRUARY 21, 2023
6:30 PM

Suisun City Council Chambers - 701 Civic Center Boulevard - Suisun City, California

NOTICE

The following Council/Successor Agency/Housing Authority meeting may include teleconference participation by: Council/Board Members Michael Hudson, Jenalee Dawson, Amit Pal, Mayor Pro Tem Princess Washington, and Mayor Alma Hernandez, in accordance with subdivisions (b), (e), or (f) of Section 54953 of the Government Code, as applicable.

FACE MASKS ARE RECOMMENDED FOR MEMBERS OF THE PUBLIC WHILE IN CITY FACILITIES IF NOT FULLY VACCINATED. IF YOU DO NOT HAVE A FACE MASK, ONE WILL BE PROVIDED FOR YOU.

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ZOOM MEETING INFORMATION:

WEBSITE: <https://zoom.us/join>

MEETING ID: 849 6639 2028

CALL IN PHONE NUMBER: (707) 438-1720

REMOTE PUBLIC COMMENT IS AVAILABLE FOR THE CITY COUNCIL MEETING BY EMAILING CLERK@SUISUN.COM (PRIOR TO 6 PM), VIA WEBSITE, OR ZOOM CALL IN PHONE NUMBER (707) 438-1720

*(If attending the meeting via phone press *9 to raise your hand and *6 to unmute/mute for public comment.)*

(Next Ord. No. – 799)

(Next City Council Res. No. 2023 – 17)

Next Suisun City Council Acting as Successor Agency Res. No. SA2022 - 01)

(Next Housing Authority Res. No. HA2022 – 02)

ROLL CALL

Vice Mayor Washington called the meeting to order at 6:58pm with the following Council Members present:

PRESENT: Dawson, Hernandez, Pal, Washington

ABSENT: None

Pledge of Allegiance was led by Council Member Pal.

Invocation was given City Manager Greg Folsom.

CONFLICT OF INTEREST NOTIFICATION Council Member Pal reported conflict with item #11.

(Any items on this agenda that might be a conflict of interest to any Councilmembers / Boardmembers should be identified at this time.)

REPORTS (Informational items only.)

- 1 City Manager Update – (Folsom: gfolson@suisun.com).
Heart your Parks event to be held at Heritage Park 2/25.
Planning Commission will be reviewing the Housing Element.
Deputy City Manager Kris Lofthus is celebrating 7 years with the city.

PRESENTATION/APPOINTMENTS

(Presentations, Awards, Proclamations, Appointments).

- 2 Resignation and Presentation of Award to Council Member Hudson for Serving as a Suisun City Council Member - (Hernandez: ahernandez@suisun.com).
Mayor Hernandez commented on former Council Member Hudson service.
Vice Mayor Washington presented a plaque of appreciation.
Mr. Hudson spoke on his service with the City Council and expressed his gratitude.

PUBLIC COMMENTS

James Berg thanked Mr. Hudson for his service.

- 3 Presentation of Proclamation Proclaiming the Month of February 2023 as "Black History Month" in the City of Suisun City - (Hernandez: ahernandez@suisun.com).
Mayor Hernandez read proclamation which was presented by Vice Mayor Washington to Bonita Knuckles. Ms. Knuckles gratefully accepted the proclamation and thanked family and community members and organizations for their work on the Black History Month Celebration held on 2/4.
Council Members thanked her for her work.

- 4 Mayoral Appointments of Commissions and Committees – (Hernandez: ahernandez@suisun.com).
Mayor Hernandez appointed Nora Flynn to the Lower Putah Creek Coordinating Committee.

Motion by Council Member Dawson to approve the appointment of Ms. Flynn and seconded by Council Member Pal. Motion passed by the following vote:

AYES: Dawson, Hernandez, Pal, Washington

NOES: None

ABSENT: None

Mayor Hernandez appointed the following to the Planning Commission – Christina Elder; Terry West; Herbert Dardon

Motion by Mayor Hernandez to approve appointments to the Planning Commission and seconded by Vice Mayor Washington. Motion passed by the following vote:

AYES: Dawson, Hernandez, Pal, Washington

NOES: None

ABSENT: None

Mr. West, Mr. Dardon and Ms. Elder thanked Council for appointment. Council Members congratulated new appointees.

Donna LeBlanc congratulated the appointees and asked Mayor Hernandez to explain why 3 commissioners were appointed when only 2 terms were up.

Mayor Hernandez explained a commissioner resigned in addition to the expiration of the 2 terms.

PUBLIC COMMENT

(Request by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3. Comments are limited to no more than 3 minutes unless allowable by the Mayor/Chair. Speaker cards are available on the table near the entry of the meeting room and should be given to the City Clerk. By law, no prolonged discussion or action may be taken on any item raised during the public comment period, although informational answers to questions may be given and matters may be referred for placement on a future agenda.)

Leonard Butcher, owner of Virgil's Bait Shop, understands someone spoke on their behalf at a previous meeting and he clarified that no one speaks for Virgil's except himself and his brother. Feels the process for the Kellogg building could be a bit more streamlined to avoid any confusion.

David Knott spoke on the Suisun Youth Commission and the history of the group. Mariah Lee Dawson spoke about the Commission and their mission.

George Kinnicutt commented on the use of the term vigilantes at the last meeting referring to the people that helped move the homeless from Grizzly Island Road; clarified it was the Dept. of Fish and Game; and was not sure how much Public Works had to do with it.

Eric Vera, Vice President of Police Officers Association, recognized the service of Officer Edwards who has moved on to the City of Vacaville.

Linda Bailey asked about the grant that is paying for some of the police officers; thanked Vice Mayor Washington for speaking to the group Next Door; need to do better with the homeless situation.

Michael Anthony spoke on the 1240 Kellogg Street property; have lost revenue on rent; decision was to have been made in 6 weeks and has now been 8 months and were to be allowed to speak before Council. Submitted completed documents to be given to Mayor.

Steve Olry thanked Mr. Hudson, congratulated new appointees; commented on the excessive speed on Walters Road; light out on School at Morgan Streets reported 8 months ago and still has not been fixed;

George Guynn expressed gratitude to Mr. Hudson; spoke on fiscal year end and commented on the need to obtain new auditors; voiced concern over street repairs and dredging; city needs to focus on raising more revenue.

Shannon Hacker thanked Council for their willingness to help him navigate working with the city; 1240 Kellogg Street and promises made during campaign season; SH Mechanical needs help to expand and stay in Suisun City.

Wayne Day spoke on the train cars parked on the tracks in old town; light on School and Morgan is still out.

James Berg voiced concerns about hazardous train cars parked in old town; cleaning up of lighthouse; very disappointed in Council not doing their due diligence in reference to Planning Commission terms;

Michelle Chavez congratulated new appointees; wished Mr. Hudson the best; asked about the status of bench for Pete Dominguez and will there be a dedication; camper still on Railroad and Sunset.

Clerk read the following emails:

Brandon Dougherty concerned about the homeless off of Whispering Bay Lane which has gotten worse since the cleaning up around the lighthouse; Marina being destroyed by trash in the water.

Robert Stevenson concerned about the homeless along the waterfront and taking up residence on the benches; encampment by train station appears to be expanding; listed several suggestions on how the city could make changes

Jenelle Kindt asked about the closure of Petersen Road at Fulmar that was promised to take place when Walmart was built making it accessible to pedestrian and bike traffic only; corner of Pelican Way is constantly being used as a drag strip.

Donna LeBlanc commented Coffee with a Cop was great but suggested that maybe this could happen on a weekend so more could attend; thank you to Public Works for cleaning up the lighthouse; homeless encampment meeting was held on 1/26/21 but nothing seems to have been done since then, need to start making progress and putting the plan into action.

Lito Santos Suisun Neighborhood Coalition, concerns with trash in waterways, hope to work with Fish and Wildlife and Chief Roth to see what can be done.

Katrina Garcia commented on Coffee with a Cop; Railroad and Sunset parking issues; honor and integrity of elected officials.

COUNCIL COMMENTS

5 Council/Board Member Updates.

Council Member Dawson encouraged community to use the city app to report issues; ride along with Fire Department last week was quite insightful.

Council Member Pal commented on ride along with Fire Department last Thursday; visited the Police Department; commented that when someone speaks on an issue before the council that they will do their best to resolve issues in a timely manner.

Vice Mayor Washington, along with Council Member Dawson and Mayor Hernandez, attended the Save the Base meeting; apologized for the “vigilante” comment and thanked those doing the cleanup; Coffee with a Cop was a success and thanked them; acknowledged how important staff is and thanked them for what they do; Heart your Park event this Saturday to be held at Heritage Park.

Mayor Hernandez commented council sets policy but it is staff that implements that policy; encouraged citizens to report issues when you see it, it is pivotal for the city to get additional resources it needs to solve the homeless issues; Thursday, 2/23 at 6pm is the Solano County Homelessness Regional Committee meeting; thanked Brian Ferraro for work that he has been doing with code enforcement issues as well as Ms. Chavez who has been doing cleanup for some time; appointed to LAFCO board and will continue to report to the city.

CONSENT CALENDAR

Consent calendar items requiring little or no discussion may be acted upon with one motion.

City Council

- 6 Council Adoption of Resolution No. 2023-17: Authorizing the City Manager to Enter into a Construction Contract on the City’s Behalf with Marina Landscape, Inc. for the State Route 12 Landscape Improvements Project - (Vue: nvue@suisun.com).
- 7 Council Adoption of Resolution No. 2023-18: Authorizing the City Manager to Execute Amendment Number Two (2) of the Agreement with the State of California for Maintenance of State Highways in the City of Suisun City - (Vue: nvue@suisun.com).
8. Council Adoption of Resolution No. 2023-19: Accepting the Asphalt Rubber Cape Seal and Traffic Calming Project as Complete, and Authorizing the City Manager to Record the Notice of Completion for the Project - (Vue: nvue@suisun.com).

Joint City Council / Suisun City Council Acting as Successor Agency / Housing Authority

- 9 Council/Agency/Authority Approval of the Minutes of the Regular and/or Special Meetings of the Suisun City Council, Suisun City Council Acting as Successor Agency, and Housing Authority held on October 27, 2022, November 15, 2022, and February 7, 2023 – (Skinner: clerk@suisun.com).

Joint City Council / Suisun City Council Acting as Successor Agency

- 10 Council/Agency Approval of January 2023 Payroll Warrants in the Amount of \$764,340.52 and Council/Agency Approval of the January 2023 Accounts Payable Warrants in the Amount of \$1,036,919.36 - (Finance).

PUBLIC COMMENTS

Item 7

Michelle Chavez asked if maintenance will be done by Public Works.

Item 6

Donna LeBlanc commented the contract was not attached in the agenda packet; is the 2-year maintenance by Caltrans in the contract?

Item 7

Donna LeBlanc suggests contract include a yearly inflate for the LLD's.

Item 8

Donna LeBlanc asked if the \$9,958 that is being saved be used somewhere else and if so, can we put it towards the Beautification Committee budget

Motion by Council Member Dawson to approve the Consent Calendar and seconded by Mayor Hernandez. Motion passed by the following vote:

AYES: Dawson, Hernandez, Pal, Washington

NOES: None

ABSENT: None

PUBLIC HEARING NONE

GENERAL BUSINESS

City Council

11 HEARING:

Council Adoption of Resolution No. 2023-20: Placing Liens for Unpaid Waste Collection Service Charges on Certain Lands Situated in the City of Suisun City, County of Solano, State of California - (Deol: ldel@suissun.com).

Council Member Pal left dais due to conflict of interest.

Director of Finance Deol presented the staff report.

Motion by Council Member Dawson to approve Item #11 and seconded by Vice Mayor Washington. Motion passed by the following vote:

AYES: Dawson, Hernandez, Washington

NOES: None

ABSENT: Pal

- 12 Council Adoption of Resolution No. 2023-21: Adopting the 3rd Amendment to the Annual Appropriation Resolution No. 2022-90 to Appropriate Mid-Year Budget Adjustments for Additional Costs in Various Accounts Organization Wide - (Deol: Ideol@suisun.com).

Ms. Deol presented the staff report and power point presentation.

PUBLIC COMMENTS

George Guynn commented on needing additional revenue; feels city is doing more for homeless than tax payers.

Steve Olry feels presentation did not have creditability; supposed to have \$2mil for streets and only have \$37K; false sense of security.

James Berg commented there are a number of people on line cannot get on line; Council needs to take this home and do research and not vote on this item tonight; asked for clarification on 70101 line item.

Ms. Deol commented the \$1.8 mil for streets is still in the budget; 70101 is account number and will not find anything external information on line. Ms. Deol explained how residents can access the budget on line.

Council Members thanked Ms. Deol for the report.

Motion made by Council Member Pal to approve Item 12 and seconded by Council Member Dawson. Motion passed by the following vote:

AYES: Dawson, Hernandez, Pal, Washington

NOES: None

ABSENT: None

- 13 Provide direction to City Manager and City Attorney relating to filling the councilmember vacancy pursuant to one of the following, or at the Council's discretion: - (City Attorney)
- a. Return at the March 7, 2023 City Council meeting with the appropriate documentation to call a special election for November 7, 2023.
 - b. Return at the March 7, 2023 City Council meeting with the appropriate documentation for adoption of application and interview procedures relating to the filling a vacancy on the City Council.
 - c. Return at the March 7, 2023 City Council meeting with the appropriate documentation to adopt procedures to consider and appoint an individual from the applicants to Mayor Hernandez's vacated seat.
 - d. Return at the March 7, 2023 City Council meeting with the appropriate documentation to appoint a specific individual of the City Council's choosing.
 - e. Provide the City Attorney with other direction.

City Attorney Gerli presented the report and presentation explaining in detail the Council options.

PUBLIC COMMENT

George Guynn gave two options, 1) appoint James Berg who ran for Mayor; 2) do a new list of applicants

Michelle Chavez likes the hybrid of those that applied previously if still interested and accept new applications.

Ruth Forney raised hand to make sure ZOOM was working and congratulatory retirement to Mr. Hudson.

Motion by Council Member Pal for Mayor to appoint and seconded by Council Member Dawson. Following discussion Council Member Pal withdrew his motion.

Following additional Council discussion, Attorney Gerli clarified the process for appointment.

- Hybrid applications
- Application period 2/27 at 9am – 3/10 at 5pm.
- All former applicants plus new to be considered
- Mayor to conduct interviews of no more than 8 applicants
- No more than 3 brought back to Council
- Appoint on 3/21

Motion by Council Member Pal to approve the above process and seconded by Council Member Dawson. Motion passed by the following vote:

AYES: Dawson, Hernandez, Pal, Washington

NOES: None

ABSENT: None

REPORTS: (Informational items only)

14 Non-Discussion Items

Council Member Pal asked for an update on the second dispensary at the next meeting. Asked for the meeting be adjourned in the memory of a friend Anu Anand Hobson, who was a volunteer of several non-profit organizations with youth.

Motion by Council Member Pal to adjourn in the memory of Ms. Hobson and seconded by Council Member Hobson. Motion passed by the following vote:

AYES: Dawson, Hernandez, Pal, Washington

NOES: None

ABSENT: None

ADJOURNMENT

There being no further business the meeting was adjourned at 10:21pm.

Anita Skinner, City Clerk

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AGENDA TRANSMITTAL

MEETING DATE: March 7, 2023

CITY AGENDA ITEM: Council Adoption of Resolution No. 2023-__: Approving the Design and Budget for Prosperity Garden Park and Authorizing the City Manager to Proceed with the Project.

FISCAL IMPACT: Prosperity Garden Park will be funded by American Rescue Plan Act (ARPA) in the amount of \$375,000, State of California Funding in the amount of \$780,000, and Park Development Funds in the amount of \$111,900, for a total development cost of \$1,266,900 including a 7% contingency. There is an add alternate play structure item in the amount of \$85,000 that would be funded by the Park Development Fund.

STRATEGIC PLAN: Enhance Environment.

BACKGROUND: The former Suisun City Community Garden ceased to exist in 2016. The garden was located at the corner of Lotz Way and Civic Center Drive. The garden was not well maintained and did not have purposeful planning or management during its existence. During the September 15, 2021, Recreation, Parks, Marina, and Arts Commission (RPMA) meeting, the commission voted to support the community garden project and asked that \$375,000 of ARPA funding be dedicated to that project. This request was approved by the City Council as one of the priority projects funded by ARPA.

During the October 5, 2021 City Council meeting, this project was supported by the council and provided the Recreation, Parks, and Marina Department direction to move forward with planning the project. On March 10, 2022, RPMA recommended entering into a contract with Melton Design Group. The Melton Design Group contract was approved during the March 29, 2022, City Council Meeting. The contract approved was for the design plan and project coordination of Prosperity Garden Park in the amount of \$121,750 and authorizing the City Manager to approve change orders up to 10% of the original contract amount. The Melton Design contract is included in the overall cost of the project.

STAFF REPORT: Prosperity Garden Park will be located on city owned property that was once part of a plan to become a street. That idea never came to fruition and the land has been vacant ever since. Ironically, the name of the street that was never built was Prosperity Lane, which leads to naming this project Prosperity Farm. This property sits adjacent to the McCoy Creek Bike Trail Phase 3, which will connect this area to the majority of the city by walking or riding a bicycle. This piece of property is approximately 1.9 acres and will consist of a neighborhood park as well as a community garden. The surrounding neighborhood has never had a community park of their own. If they want to participate in park activities, they are forced to travel to either Hall Park or Heritage Park which are both approximately 1 mile away.

The garden will showcase a secure perimeter, a vegetative screen to protect the homes adjacent to the garden, restrooms, storage, covered patio for instructional classes, a walkway lined with a trellis, a fountain, and an orchard. The garden also features pollinator plants, as well as a composting area along with several small and large garden plots and incorporates raised beds for people needing access off of the ground. There is space purposely left vacant between the garden and the orchard to allow for future development of a larger orchard or adding more garden plots.

The operation of the garden will be conducted by a yet to be established garden club. Those individuals who wish to utilize the garden will be part of the Suisun Garden Club and as such, will assist the city by keeping the area clean. Plot rentals will help pay for necessary costs of the garden operation and the idea is to keep the operation and maintenance a community lead effort. The Recreation, Parks, and Marina Department recognizes that Public Works Maintenance Division does not have the capacity to take on a new park areas maintenance needs. With that in mind came the decision for a community led garden club and a low to no maintenance park area.

Community gardens can mitigate some of the problems that plague urban areas. They can be a beneficial addition to many communities by increasing the availability of nutritious foods, strengthening community ties, reducing environmental hazards, reducing food miles and creating a more sustainable system. Community gardens can help reduce negative environmental impacts by promoting sustainable agriculture; reducing food transportation costs and reducing water runoff. Humans, plants and animals can all benefit from urban agriculture since it creates habitats and improves the ecology of the area.

Community gardens:

- Help improve air and soil quality
- Increase biodiversity of plants and animals
- Reduce “food miles” that are required to transport nutritious food
- Can replace impervious structures and improve water infiltration
- Can reduce neighborhood waste through composting
- Positively impact the urban micro-climate

Poor nutrition and obesity are both challenges to low-income neighborhoods. Low accessibility to nutritious foods can cause health problems to residents located in food deserts. The addition of gardens to these areas may improve nutrition and increase the consumption of fruits and vegetables.

Community gardens also:

- Increase access to fresh foods
- Improve food security
- Increase physical activity through garden maintenance activities
- Improve dietary habits through education
- Increase fruit and vegetable intake
- Reduce risk of obesity and obesity-related diseases
- Improve mental health and promote relaxation

STAFF RECOMMENDATION: It is recommended that the City Council Adopt Resolution No. 2023-__: Approving the Design and Budget for Prosperity Garden Park and Authorizing the City Manager to Proceed With the Project.

DOCUMENTS ATTACHED:

1. Resolution
2. PowerPoint Presentation
3. Park Location Map

PREPARED BY:

Kris Lofthus, Deputy City Manager

REVIEWED BY:
APPROVED BY:

Greg Folsom, City Manager
Greg Folsom, City Manager

ATTACHMENTS:

- 1 Prosperity Garden Park Resolution.pdf
- 2 Prosperity Garden Park PowerPoint Presentation.pdf
- 3 Prosperity Garden Park Location Map.pdf

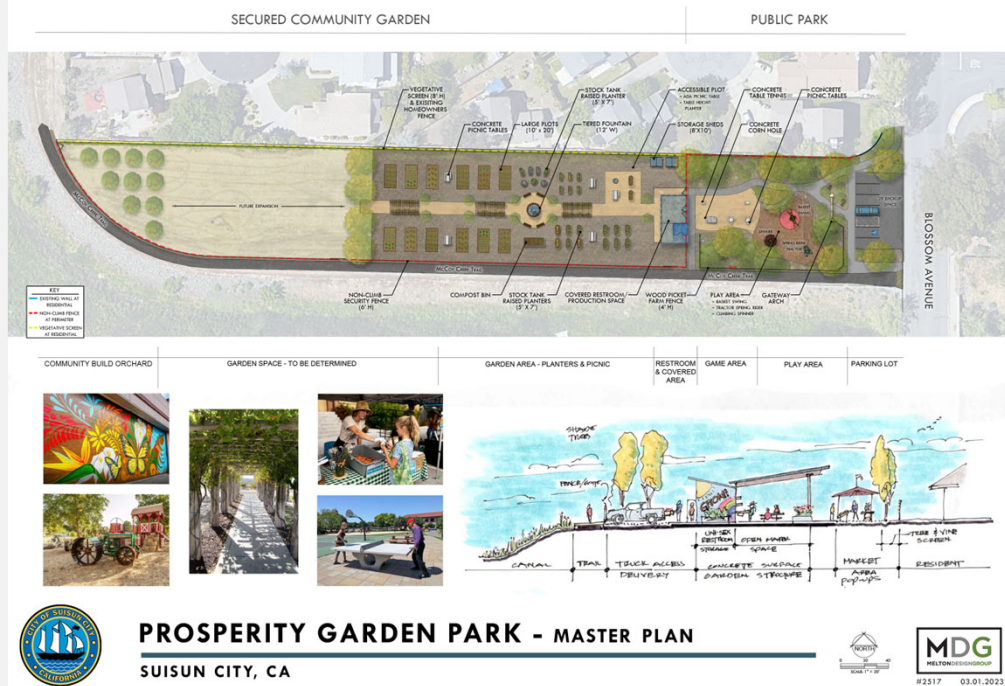
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PROSPERITY GARDEN PARK **Master Plan** March 7, 2023



1



2

Parking Area and Park



Games Area



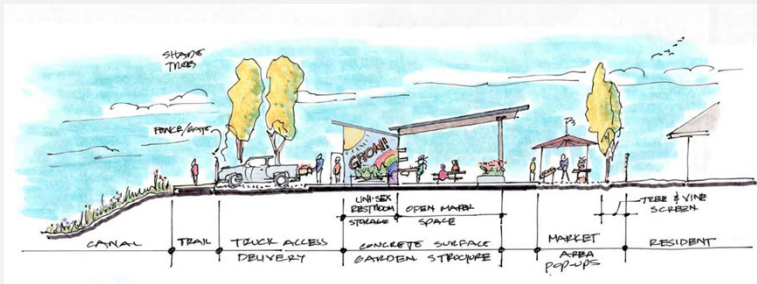
Play Area



Entry

3

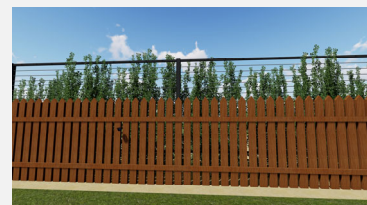
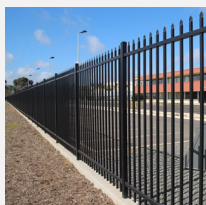
Restroom, Shade Structure, Vegetation Screen and Security Fence



Shade Area



Mural

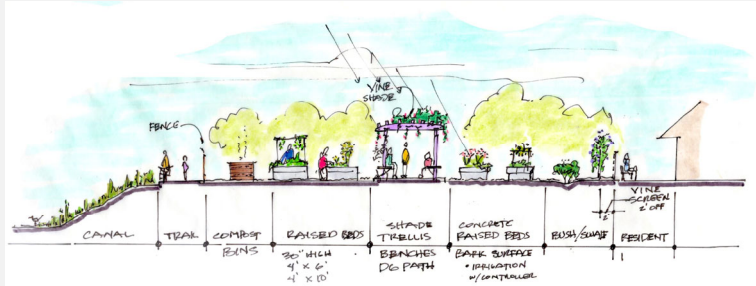


Vegetation Screen

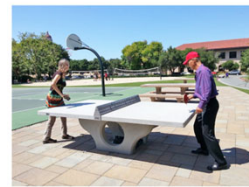
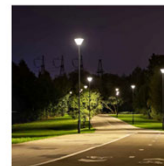
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Community Garden



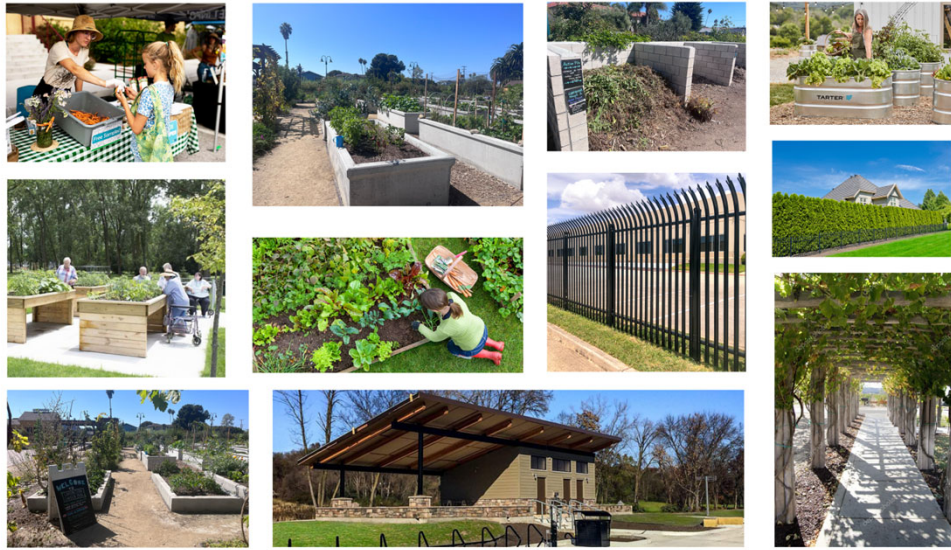
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PROSPERITY GARDEN PARK - POCKET PARK
SUISUN CITY, CA



6



PROSPERITY GARDEN PARK - GARDEN

SUISUN CITY, CA



7

PROJECT FUNDING AND COST

State Grant - \$780,000

American Rescue Plan Act (APRA) - \$375,000

Park Development - \$111,900

Estimated Project Cost- \$1,266,900

*Add Alternate - Spring Rider Tractor \$85,000

8



THANK
YOU!



9



10

Prosperity Garden Park

Attachment 3



Legend

2000 ft

AGENDA TRANSMITTAL

MEETING DATE: March 7, 2023

CITY AGENDA ITEM: Code Enforcement Division Showcase.

FISCAL IMPACT: There is no fiscal impact to the General Fund from the item.

STRATEGIC PLAN: Provide Good Governance, Section 4.7 – Improve productivity, efficiency, effectiveness, customer service and citizen satisfaction in all areas of municipal organization.

BACKGROUND: This report is provided to give a more in-depth look at the Code Enforcement Division operational structure.

STAFF REPORT: To provide transparency, and insight, this report is produced to assist the community and City Council with a detailed view of current staffing, functions, accounting, reporting, responsibilities, accomplishments and goals of the Code Enforcement division.

STAFF RECOMMENDATION: This is an informational only item, and no recommendation is associated with this item.

DOCUMENTS ATTACHED:

1. PowerPoint Presentation

PREPARED BY:	Jim Bermudez, Development Services Director
REVIEWED BY:	Greg Folsom, City Manager
APPROVED BY:	Greg Folsom, City Manager

ATTACHMENTS:

[1 Code Enforcement PowerPoint.pdf](#)



SUISUN CITY CODE ENFORCEMENT DIVISION

Jim Bermudez, Development Services Director

March 7, 2023

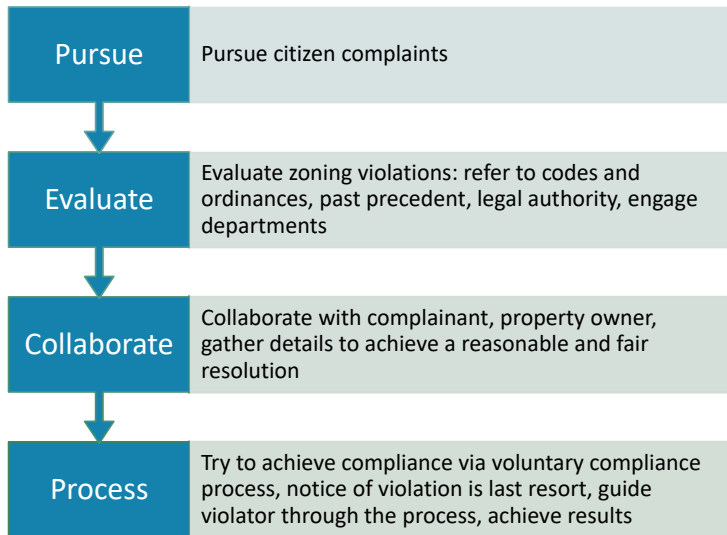
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Code Enforcement Mission

- Improve the quality of life in Suisun City by ensuring our neighborhoods and housing are safe and maintained in good condition
- Investigate potential code violations in residential and commercial property
- Educate residents and property owners about their rights and responsibilities in the area of property maintenance as per the following chapters within Suisun Municipal Code

2



Code Enforcement Objectives

3



Procedures and limitations



Respond to Inquiries



Observe and monitor property



Walk onto property – postal service approach



Take photos



Talk with complainant and violator



Cannot enter residence – permission



Cannot jump or use ladder to monitor conditions on property



Not every situation is a violation

4

Voluntary Compliance – achieving abatement

Complaint Received	Attempt to discuss issue with complainant Evaluate code violation
Resolving Violations	Assess the significance of the code violation Is voluntary compliance even achievable Seek Cooperation
Approach	Establish a fair and equitable time frame to abate Conduct site visits and discuss issues, face to face When possible, reach out to complainant for updates
Pivot When Necessary	Set fair bench-marks for compliance Second chances Keep good notes, logs - Notice of Abatement

5




Notice of Violation - Abatement



NOTICE OF VIOLATION

Code Enforcement Division

Violation Address: [REDACTED] Buena Vista, CA 94555

Issue Date: NOVEMBER 3, 2022

Resident: [REDACTED] BUENA VISTA, CA 94555

Compliance Date: NOVEMBER 17, 2022

The City of Buena Vista hereby notifies you that on OCTOBER 31, 2022, at your property located at [REDACTED] Buena Vista, CA 94555, an inspection was conducted. Upon inspection, it was determined that you are in violation of the City Code, Title 17, Chapter 1, Article 1, Section 17.01.01, which states that no person shall allow any structure, building, or other improvement on their property to be in such a state of disrepair or condition as to constitute a hazard to the public safety or health. The City is hereby giving you a 14-day period to correct the violation. If the violation is not corrected within this period, the City may take further action to enforce the code. This includes the possibility of a fine or other penalty. The City is hereby giving you a 14-day period to correct the violation. If the violation is not corrected within this period, the City may take further action to enforce the code. This includes the possibility of a fine or other penalty.

Citations/Fines

Any person who is guilty of an infraction under this chapter shall incur fine(s):

- ✓ All posting and mailing abatement notices shall incur a \$50.00 fee – fee waived if complied within established time

Every violation determined to be an infraction is punishable by

- ✓ (1) a fine not exceeding \$100.00 for a first violation;
- ✓ (2) a fine not exceeding \$200.00 for a second violation of the provisions of this ordinance within one year;
- ✓ (3) a fine not exceeding \$500.00 for each additional violation of this chapter within one year.

In addition to the penalties, any additional violation within the one-year period may be charged as a misdemeanor.

6



Abatement Unsuccessful

- Fines and Penalties
- Rolling Total
- Property Recordation
- Tax Roll
- Unknown Circumstances

7



Performance Indicators – making a difference

CODE ENFORCEMENT CASE SUMMARY					
	October	November	December	January	Total
Code Case Types					
Vegetation	4	4			8
Vehicle Nuisance	4	1	1	1	7
Vehicle Non-Op	5			2	7
Other (Junk/Debris, Noise, Fences)	6	10	1	9	26
Total	19	15	2	12	48

OTHER (Junk/Debris, Noise, Fences)					
	October	November	December	January	Total
"Other Cases"					
Noise	0	2	0	3	5
Junk/Debris	1	4	1	0	6
Vandalism/Neglect Structure	4	2	0	1	7
Homeless Encampment	0	1	0	1	2
Fence/Setback Disputes	1	2	0	2	5
Garbage Bin Left out	0	1	0	0	1
Total	6	12	1	7	26

8



Performance Indicators – making a difference, cont.

Abatement - Resolution				
Total Cases	48			
	Voluntary Compliance (closed)	NOV – Compliance (closed)	NOV- Remain out of Compliance:	Further Guidance:
Total	23	9	10	6
Vegetation	4	4		
Vehicle Nuisance	2	2	3	
Vehicle Non-Op			3	4
Noise	4			1
Junk/Debris	3	3		
Vandalism/Neglection of Structure	5			1
Homeless Encampment	2			
Fence/Setback Disputes	1		4	
Garbage Bin Left out	1			
Commercial Property	1			

9



Abandoned Vehicles

- Unimproved surface
- Private Property
- Non-operational – no registration
- Public Right-of-Way - Current Community Service approach
- Fines and Penalties - voluntary/NOV
- Tow and enter property – legal procedures
- Costs – Towing Service/Legal

10



Code Enforcement Education & Training

- California Association of Code Enforcement Officers
- Training/Certification process
- Peer to peer resources
- Invest in Officer

11



What's ahead...

- Improve our resolution rate
- Weed Abatement – assist Fire Department
- Continue with Certification and training
- Develop and utilize new permit module

12



Feedback

