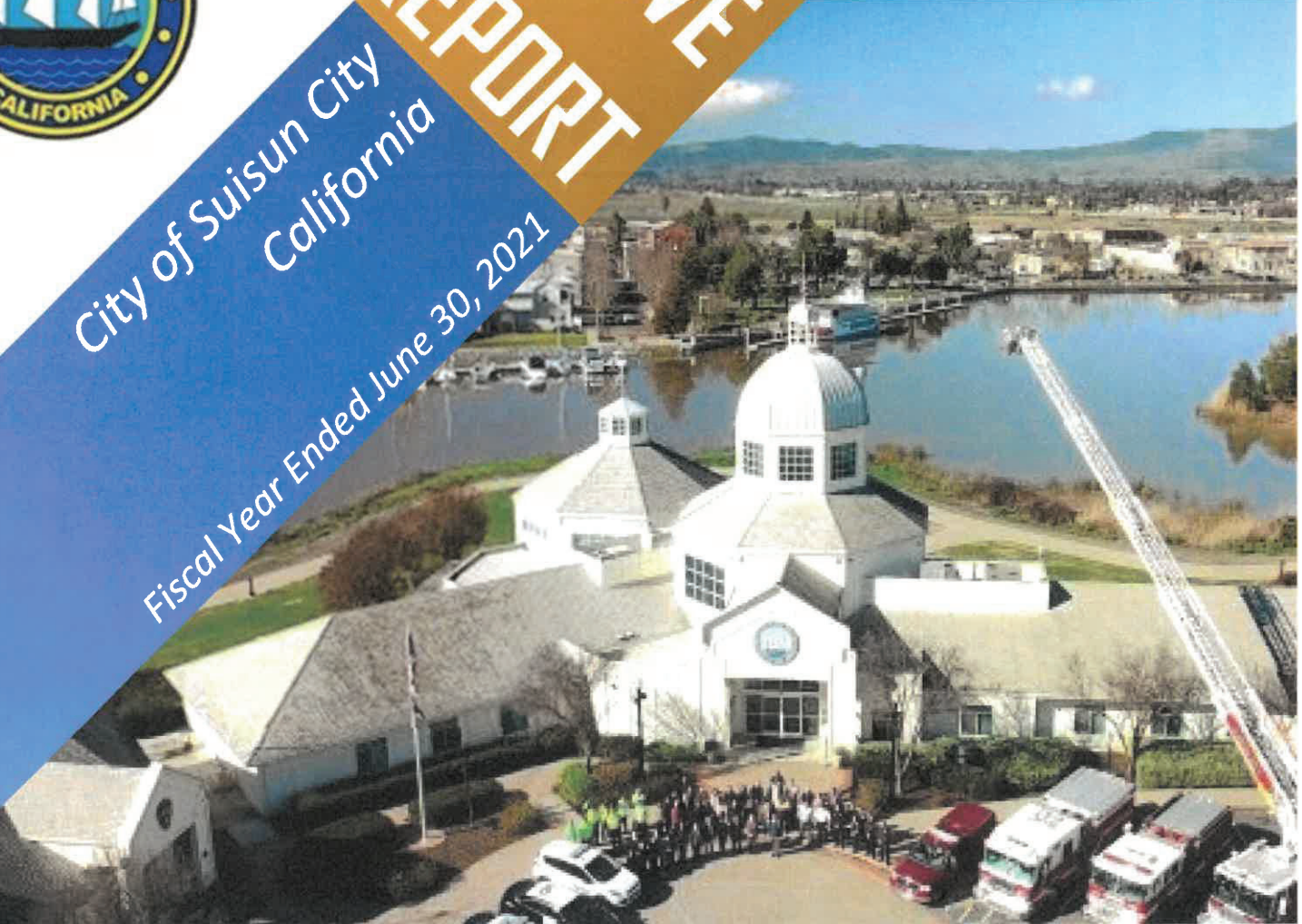


# ANNUAL COMPREHENSIVE FINANCIAL REPORT



City of Suisun City  
California

Fiscal Year Ended June 30, 2021



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# ANNUAL COMPREHENSIVE FINANCIAL REPORT

*Fiscal Year Ended June 30, 2021*

*City of*  
***SUISUN CITY***  
*California*



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**CITY OF SUISUN CITY**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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**CITY OF SUISUN CITY**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
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## INTRODUCTORY SECTION

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**CITY OF SUISUN CITY**

701 Civic Center Blvd.  
Suisun City, California 94585  
Incorporated October 9, 1868

March 28, 2022

To the Honorable Mayor, Members of the City Council, and Residents of Suisun City, California:

The Annual Comprehensive Financial Report (ACFR) with the independent auditor's report of the City of Suisun City for the fiscal year ended June 30, 2021, (FY 2020-21) is hereby submitted. The report is submitted in compliance with California Government Code Sections 25250 and 25253. The Administrative Services Department prepared the ACFR in conformance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2021, which can be found immediately following the report of the independent auditors.

The City is required to undergo an independent, annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Compliance Supplement. Information related to this independent, single audit, including a schedule of expenditures of federal awards is included in a separately issued report.

The City of Suisun City provides a full range of services, including police protection, fire protection, planning, building inspection, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the Successor Agency to the Redevelopment Agency of the City of Suisun City. The City Council also serves as a governing body to the Housing Authority of the City of Suisun City, and various special assessment districts, and these activities are included in the City's financial statements as part of the reporting entity.

**KEY FINANCIAL REPORT SECTIONS**

The **Introductory Section** includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

The **Financial Section** includes the Management's Discussion and Analysis (MD&A), Basic Financial Statements include the government-wide financial statements that report on all City financial operations, and also include fund financial statements that present information for all City funds. The independent auditor's report on the Basic Financial Statements also is included.

The **Statistical Section** includes up to ten years of historical financial data and miscellaneous economic information that conforms to the GASB standards for reporting Statement No. 44.

## **ECONOMIC CONDITION AND OUTLOOK**

### **Economic Challenges**

A small community of approximately 29,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The historic Waterfront District of the City is located on the Suisun Channel, which empties into the Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was first settled in 1848 and grew during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80 opened in the 1960's, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

*Suisun City Economic Outlook Highlights include:*

- Economic Conditions – At a combined level, California's economy is close to pre-pandemic, but it has been reshaped in some respects, and long-standing challenges persist such as the shortage of labor, higher prices of fuel and commodities, and the looming tension of the Russian invasion of Ukraine. The fiscal year 2021 was a challenge that most of us have never seen before. In our City, we anticipated a reduction of revenue, but on the contrary, the general fund revenues have increased by \$550,000 from fiscal year 2020. The revenue shortfall that we experienced in the Recreation Programs and Transient Occupancy Taxes (TOT) were offset by a significant increase in sales tax as city residents' online shopping soar. The taxable property values posted an increase of 5.98% from year 2020; the result is a higher property tax revenue. Despite the revenue increases in 2021, Suisun City has not experienced the commercial development that adjacent cities have, primarily due to its geographical location and substantially lags behind the state average in per capita sales tax and property tax generated due to lack of retail and industry in the City.
- Housing Market Activity – According to Realtor.com, in February 2022, the median listing home price in Solano County, CA was \$575,000, trending up to 15.2 % year-over-year. For Suisun City, the median price is \$570,000. On average, homes in Suisun City sell after 35 days on the market. More robust activity in the local housing market would result in improved property tax receipts as we have seen in this fiscal year.
- Local Developments – City staff proactively worked to bring in new projects. Perhaps, there are more projects either planned or in process in Suisun City than at any time in the last twenty years.
  - The Holiday Inn Express Hotel opened.
  - The first of three cannabis dispensaries opened.

- A new 7-Eleven was constructed and opened.
- A new car wash is under construction.
- Two Apartment projects consisting of 180 and 75 multi-family units have commenced.
- A 71-unit single family residential development will be breaking ground soon.
- Two high-cube industrial logistics projects have submitted development applications.

Between 1989 and 2012, the City implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District (Waterfront District). After decades of isolation, the waterfront is once again accessible to the general public via a Public Marina, Public Promenade, Harbor Square Plaza, the Hampton Inn & Suites (Waterfront Hotel), and Holiday Inn Express. The channel was deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

With the loss of Redevelopment Agency in 2012, the ongoing challenge the City faces is how to generate ongoing sources of General Fund revenue to pay for core services that include police, fire, streets, facility maintenance, graffiti removal, youth services, senior services, recreation and community services. City voters approved the passage of Measure S, an additional 1% sales tax in November 2016, the proceeds of which will be used to preserve and increase basic services for the community, as funds allow.

In 2017, the City Council formed a five resident oversight committee to review and assess whether monies from Measure S were being spent appropriately and in a timely fashion, as required by the measure. Pursuant to the Measure S and Ordinance No. 742, a separate audit was conducted for fiscal year ending June 30, 2021. The report is available upon request at the City's Finance Department. These undertakings have been established to further ensure accountability and transparency.

As previously noted, the dissolution of the Redevelopment Agencies in California took effect on February 1, 2012, as part of the state Legislature's budget balancing solution. In its ninth year from the date of the dissolution, the City as the Successor Agency continues to submit the Recognized Obligations Payment Schedule (ROPS) to the State Department of Finance. In addition to the enforceable obligations in FY 2020-21, the City was able to secure funding to address repairs and rehabilitation projects at the Suisun City Marina such as the waterline replacement at the docks.

The General Fund in fiscal year 2020-21 recorded a positive net position change in fund balance of \$683,627. The total revenues exceeded the expenditures. As mentioned earlier, the City generated higher revenues mainly due to sales and property taxes.

The fiscal year 2021-22 total operating budget is \$53.0 million. The General Fund operating budget is projecting revenues of approximately \$19.3 million including transfer ins from other funds and operating expenditures of approximately \$18.8 million. Additional revenues from cannabis, the new hotel, and recovery from COVID-19 pandemic are contributing to better projected revenues.

To balance the FY 2021-22 General Fund budget, the City is using the Measure S funds. With ongoing expenditures exceeding ongoing revenues, the City's General Fund faces a big challenge in the next coming years.

The current development in the City as mentioned in the Economic Outlook portion of the Management Discussion and Analysis of the ACFR can generate \$1,000,000 to \$2,000,000 in the coming years. Between

now and when the revenue on these new development arrives, the City's future fiscal position will be challenged as the City made a commitment for increased Fire Safety services to meet community needs.

The City has a longstanding Financial Policy of maintaining a General Fund emergency reserve of 20%. Based on the fiscal year 2021-22 budget, the City's General Fund Emergency Reserve is budgeted at nearly \$3.4 million or 16% of operating expenses, which is close to the 20% goal set forth in the City Financial Policies.

### MAJOR INITIATIVES

The City have accomplished significant projects in 2021 despite the pandemic. Here are the list of accomplishments Suisun City staff worked in fiscal year 2020-21:

- Deployed Automated License Plate Readers in police cars and other cameras around the City.
- Hired a dedicated Human Resource Administrator.
- Fire Department designated as an Advance Life Support, Paramedic-level Fire Department.
- Fire Strike Teams deployed to nine major fire incidents.
- Completed Marina Dock Waterline Replacement.

With the passing of the Measure S Sales and Use Tax in November 2016, the FY2021-22 budget represents an emergence from the fiscal challenges brought by the 2009 recession. However, the most critical aspect of the FY21-22 budget was addressing the critical needs identified by the Fire Department for significant staffing growth to provide the level of service expected by the City residents in a manner consistent with best operational practices and the State law.

The needs identified by the Fire Department were for a full Engine Company, staffed at 24 hours a day, every day. To accomplish this, the Department has increased their personnel by the following positions:

- One Fire Marshall;
- Three Fire Engineers; and
- Three Fire Battalion Chiefs.

The approximate cost of this request was under \$1 million, which was an additional ongoing annual cost, inclusive of vehicle, training and equipment costs. To pay for these additional costs, the City had to utilize one-time and limited duration funding sources, curtail infrastructure improvements and maintenance, and reduce reserves to address these on-going expenses.

In addition, the FY2021-22 budget includes the following service enhancements and major projects funded by Measure S and the American Rescue Plan Act (ARPA).

- Fire Type-5 Vehicle (\$500,000)
- Enterprise Resource Planning (ERP) – Citywide new software (\$900,000)
- Contribution to Public Safety Communications Project (Year 4) (\$325,000)
- Clean CA Grant- Highway 12 Beautification – matching amount -Streets (\$215,000)
- Storm Drain Channel Rehabilitation (\$250,000)
- IT Infrastructure – Server System Upgrade (\$107,000)

**FINANCIAL INFORMATION****General Controls**

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse, as well as to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Budgeting Controls**

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the appropriated annual budget. The level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount is the department level.

Only the City Council has the authority to increase total appropriations to departments within funds subject to the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year. Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

**Fiscal Management**

It is the City's policy to minimize the subsidization by the general taxpayer of the costs of services provided to the public that are of specific benefit, rather than general benefit. In addition, community facilities districts (CFD), maintenance assessments districts (MAD), and a parking assessment district (PAD) are used to offset 100 percent of zone costs for maintenance of public improvements that serve new developments.

Consistent with the State Constitution, charges for services will not exceed the cost reasonably borne to deliver those services. Costs reasonably borne may include direct and in-direct costs.

Whenever required by bond indentures, the City will determine whether debt-service coverage ratios are being met. Whenever coverage ratios are not being met, the staff will recommend rate increases or expenditure reductions or some combination of the two in order to meet coverage ratios.

**OTHER INFORMATION****Independent Audit**

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. The firm Chavan &

Associates, LLP (C&A LLP) was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2021, are free of material misstatement. We are pleased to inform you that our auditors have issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2021. The independent auditor's report is presented as the first item of the financial section of the report.

### Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Suisun City for its annual comprehensive financial report for the fiscal year ended June 30, 2020, marking the 17<sup>th</sup> time the City has received this award since 2002.

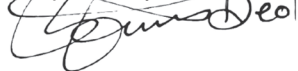
The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### Acknowledgments

The preparation of this Annual Comprehensive Financial Report was made possible by the dedicated efforts of the entire staff of the Administrative Services Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We would also like to thank staff members from C&A LLP for their invaluable professional support in the preparation of the CAFR. Finally, we want to thank the Mayor and the Councilmembers for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Suisun City's finances.

Respectfully submitted,



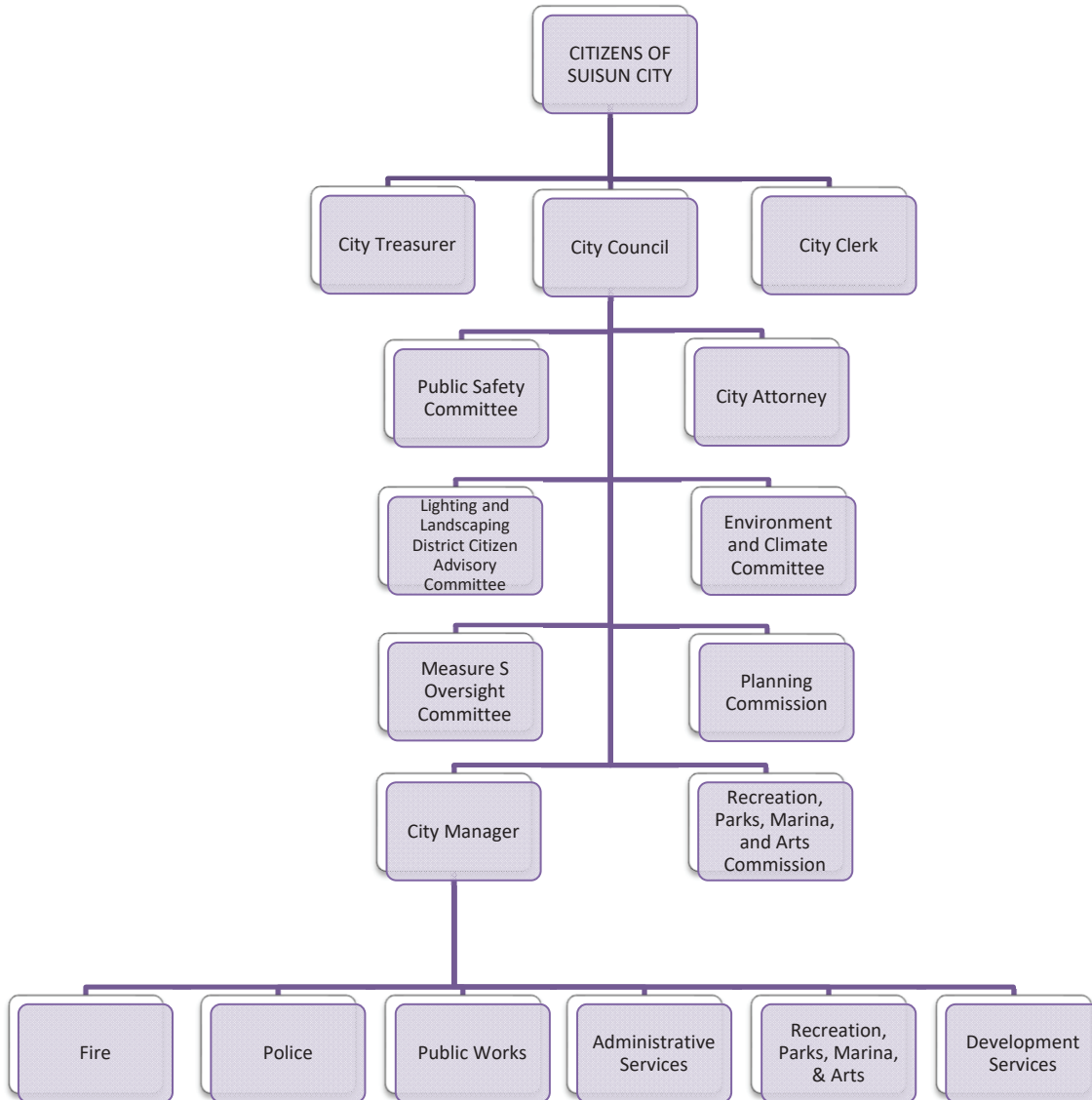
Lakhwinder Deol  
Finance Director



Elizabeth Luna  
Accounting Services Manager

**City of Suisun City**  
**Comprehensive Annual Financial Report**  
**For the year ended June 30, 2021**

**CITYWIDE ORGANIZATION**



**City of Suisun City**  
**Comprehensive Annual Financial Report**  
**For the year ended June 30, 2021**

**PRINCIPAL OFFICIALS**

**City Council**

<b><u>Position</u></b>	<b><u>Name</u></b>
Mayor	Lori Wilson
Mayor Pro-Tem	Alma Hernandez
Councilmember	Jane Day
Councilmember	Michael J. Hudson
Councilmember	Wanda Williams

**Elected and Appointed Officials**

<b><u>Position</u></b>	<b><u>Name</u></b>
City Manager	Greg Folsom
City Clerk	Anita Skinner
City Treasurer	Michael McMurry

**Administrative Team**

<b><u>Position</u></b>	<b><u>Name</u></b>
Police Chief	Aaron Roth
Fire Chief	Justin Vincent
Building & Public Works Director	Vacant
Recreation, Parks & Marina Director	Kris Lofthus
Finance Director	Lakhwinder Deol
Development Services Director	Vacant

## LOCATION MAP



**City of Suisun City**  
**Comprehensive Annual Financial Report**  
**For the year ended June 30, 2021**

**GFOA CERTIFICATE**



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Suisun City  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO



**FINANCIAL SECTION**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Honorable Mayor and Members of the  
City Council of the City of Suisun City  
City of Suisun City, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of a Matter**

As discussed in Note 1 to the basic financial statements, effective July 1, 2020, the City implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of pension plan contributions, schedule of proportionate share of net pension liabilities, and schedule of changes in total OPEB liability, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor governmental fund financial statements, proprietary combining statements, agency statement of changes in assets and liabilities, as required by Governmental Accounting Standards Board; the introductory section, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor governmental fund financial statements, proprietary combining statements, and agency statement of changes in assets and liabilities are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing



procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor governmental fund financial statements, proprietary combining statements, and agency statement of changes in assets and liabilities are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2022 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*C & A LLP*

March 28, 2022  
Morgan Hill, California

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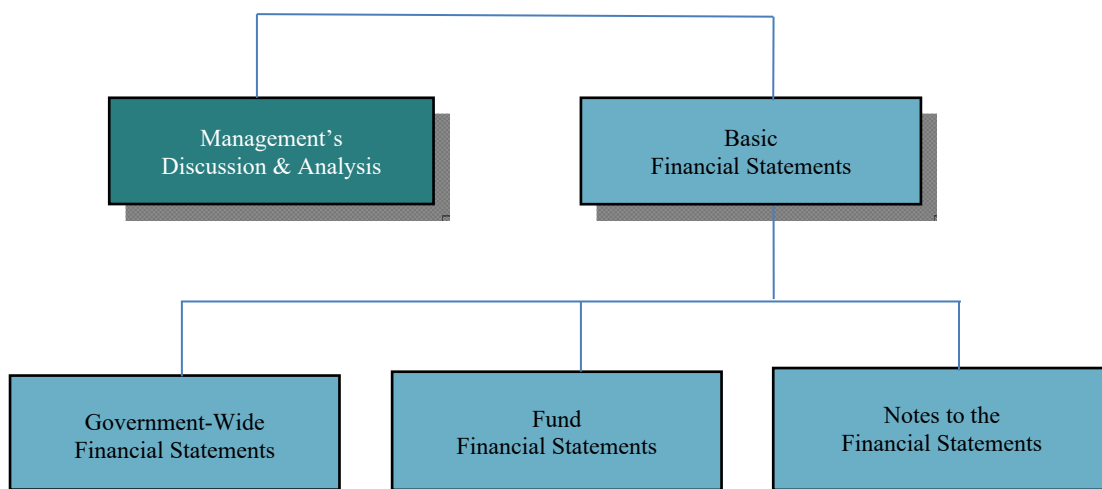


**MANAGEMENT'S DISCUSSION  
AND ANALYSIS**

**INTRODUCTION**

The Management's Discussion and Analysis (MD&A) is a required section of the City's Comprehensive Annual Financial Report, as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City's financial performance during the fiscal year that ended on June 30, 2021. This report will (1) focus on significant financial issues, (2) provide an overview of the City's financial activity, (3) identify changes in the City's financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the Basic Financial Statements, is intended to provide a comprehensive understanding of the City's operations and financial standing.

**Required Components of the Annual Financial Report****FISCAL YEAR 2020/21 FINANCIAL HIGHLIGHTS**

- Total net position decreased by \$5.27 million from last fiscal year due primarily to a decrease to capital assets of 2% and a decrease to long-term liabilities of 4%.
- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$145.05 million; assets and deferred outflows of resources totaled \$183.12 million and liabilities and deferred outflows of resources were \$38.07 million.
- Net position included \$126.18 million classified as net investment in capital assets; \$31.44 million as restricted; and \$12.57 million as a deficit unrestricted net position (negative unrestricted net position).
- Total city-wide revenues were \$25.02 million which consists of program revenue of \$12.42 million and general revenues of \$12.6 million.
- Total City expenses were \$30.12 million.
- Total Governmental fund balances were \$29.02 million, which included a \$7.49 million fund balance in the General Fund. Total fund balance decreased by \$688,596 from last year.
- General Fund revenues were \$15.24 million, while General Fund expenditures were \$15.06 million. Transfers into the General Fund from other funds were \$1.51 million and transfers out totaled \$1 million.

## THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (city-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

*Government-Wide Financial Statements* provide a longer-term view of the City's activities as a whole, and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

*Fund Financial Statements* report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

### The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

*Governmental Activities* – All of the City's basic services are considered to be governmental activities, including general government, public safety, public works, highway and streets, building services, culture and recreation, and community development. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in

total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds* – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

*Proprietary Funds* – The City uses internal service funds to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, motor vehicle repair, motor vehicle replacement, network maintenance and public works operating costs. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

*Fiduciary Funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Suisun City's own programs. The accounting for fiduciary funds is much like that used for business type activities.

#### **NOTES TO THE FINANCIAL STATEMENTS**

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

#### **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information other than through the MD&A follows the Notes and includes a pension plan and other postemployment benefits information.

#### **SUPPLEMENTARY INFORMATION**

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and custodial funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Over time, net position may serve as an indicator of the City's financial position. The City's Total Net Position decreased \$5.27 million, from \$150.32 million in fiscal year 2019/20 to \$145.05 million in fiscal year 2020/21. A significant portion of the City's net position (\$126.18 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

GASB Statement No. 68 and 75 require local governments to report their proportionate share of net pension liability and other postemployment benefits (OPEB) liability. The City participates in the miscellaneous and safety pension plans with CalPERS and a single-employer OPEB plan. The City's liabilities as of June 30, 2021 were \$20.81 million and \$3.73 million for the net pension liability and total OPEB liability, respectively. In addition to these liabilities, the City recorded deferred outflows of resources of \$5.73 million and deferred inflows of resources of \$1.14 million related to employee benefit plans. Deferred outflows or resources are technically not assets but increase the Statement of Net Position similar to an asset and deferred inflows of resources are technically not liabilities but decrease the Statement of Net Position similar to liabilities. See Note 1 in the notes to the financial statements for a definition.

The following table summarized the City's ending net position:

**Table 1 - Net Position**

	<b>Governmental Activities</b>		<b>Percent Change</b>
	<b>2021</b>	<b>2020</b>	
<b>Assets</b>			
Current and other assets	\$ 43,980,705	\$ 44,615,952	-1.42%
Capital assets	133,416,815	136,530,489	-2.28%
<b>Total Assets</b>	<b>\$ 177,397,520</b>	<b>\$ 181,146,441</b>	-2.07%
<b>Deferred Outflows of Resources</b>	<b>\$ 5,727,688</b>	<b>\$ 5,570,734</b>	2.82%
<b>Liabilities</b>			
Current and other liabilities	\$ 3,262,044	\$ 2,988,586	9.15%
Noncurrent liabilities	33,675,125	32,426,801	3.85%
<b>Total Liabilities</b>	<b>\$ 36,937,169</b>	<b>\$ 35,415,387</b>	4.30%
<b>Deferred Inflows of Resources</b>	<b>\$ 1,136,797</b>	<b>\$ 980,701</b>	15.92%
<b>Net Position</b>			
Net investment in capital assets	\$ 126,177,859	\$ 129,753,061	-2.76%
Restricted	31,441,166	33,111,723	-5.05%
Unrestricted	(12,567,783)	(12,543,697)	-0.19%
<b>Total Net Position</b>	<b>\$ 145,051,242</b>	<b>\$ 150,321,087</b>	-3.51%

### Governmental Activities

As shown in the *Statement of Changes in Net Position* schedule below, the net change in program revenues from the prior fiscal year for governmental activities was a decrease of 20.62%. The net change in general revenues from the prior year was an increase of 12.05% for a total decrease in revenues of 6.97%. The net change in expenses from the prior year was a decrease of 4.02%.

With total program, general revenues and special items for fiscal year 2020/21 at \$24.9 million and total expenses at \$30.12 million, the change in net position for current activity was a decrease of \$5.22 million.

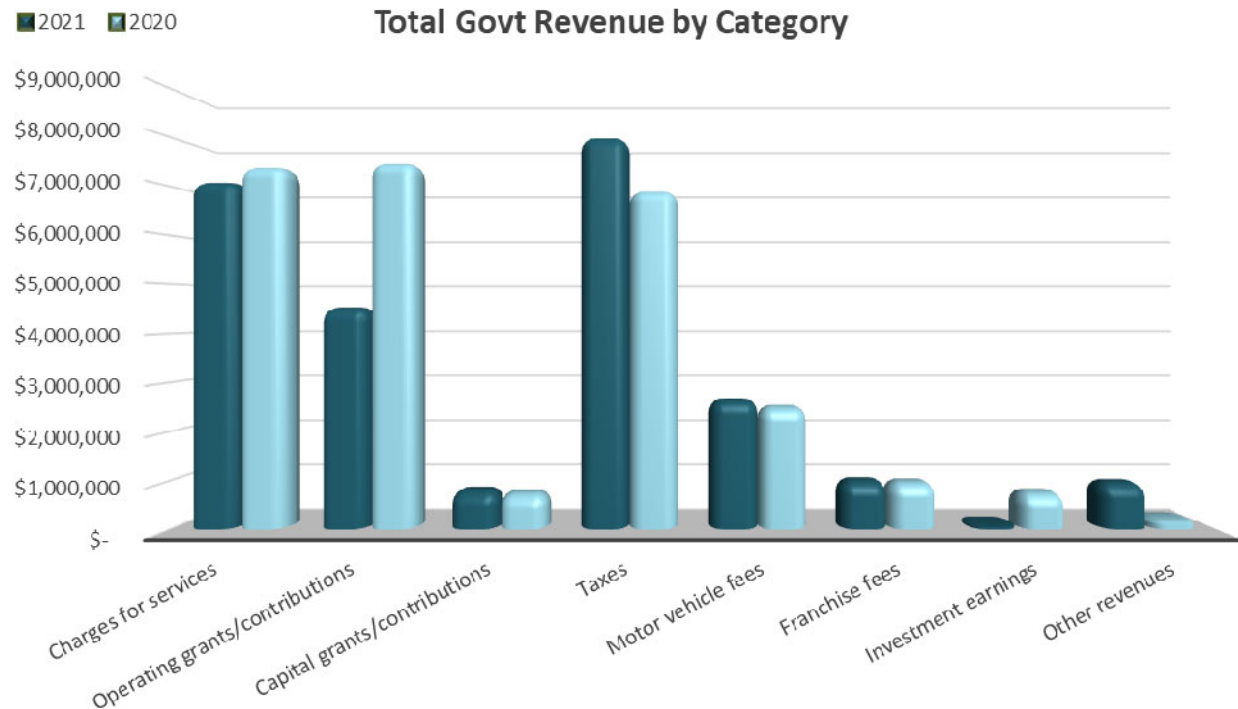
An analysis of the changes in revenues and expenses by type of significant events follows:

**Table 2 - Statement of Changes in Net Position**

Functions/Programs	Governmental Activities		Percent Change
	2021	2020	
<b>Program Revenues</b>			
Charges for services	\$ 7,135,832	\$ 7,435,534	-4.03%
Operating grants and contributions	4,534,872	7,518,687	-39.69%
Capital grants and contributions	754,163	698,369	7.99%
<b>Total Program Revenues</b>	<b>12,424,867</b>	<b>15,652,590</b>	<b>-20.62%</b>
<b>General Revenues</b>			
Taxes	8,051,094	6,945,686	15.92%
Motor vehicle fees	2,624,835	2,479,874	5.85%
Franchise fees	951,619	927,722	2.58%
Investment earnings	52,255	711,522	-92.66%
Other revenues	916,678	177,174	417.39%
<b>Total General Revenues</b>	<b>12,596,481</b>	<b>11,241,978</b>	<b>12.05%</b>
<b>Expenses</b>			
General government	6,495,385	6,520,566	-0.39%
Public safety	11,947,411	12,231,562	-2.32%
Public works	3,562,066	3,622,340	-1.66%
Highways and streets	2,968,830	3,159,083	-6.02%
Building services	1,154,322	1,150,275	0.35%
Culture and recreation	2,333,199	3,185,736	-26.76%
Community development	1,412,703	1,253,972	12.66%
Interest on fiscal charges	242,521	255,518	-5.09%
<b>Total Expenses</b>	<b>30,116,437</b>	<b>31,379,052</b>	<b>-4.02%</b>
<b>Special Item:</b>			
Gain (Loss) on disposal of capital assets	(120,495)	549,928	-121.91%
Increase / (Decrease) in Net Position	(5,215,584)	(3,934,556)	32.56%
Prior Period Adjustments	(54,261)	-	-100.00%
<b>Net Position, Beginning of Year</b>	<b>150,321,087</b>	<b>154,255,643</b>	<b>-2.55%</b>
<b>Net Position, End of Year</b>	<b>\$ 145,051,242</b>	<b>\$ 150,321,087</b>	<b>-3.51%</b>

### Governmental Revenues

The following chart summarizes the changes in revenues by category from fiscal year 2019/20 to 2020/21:

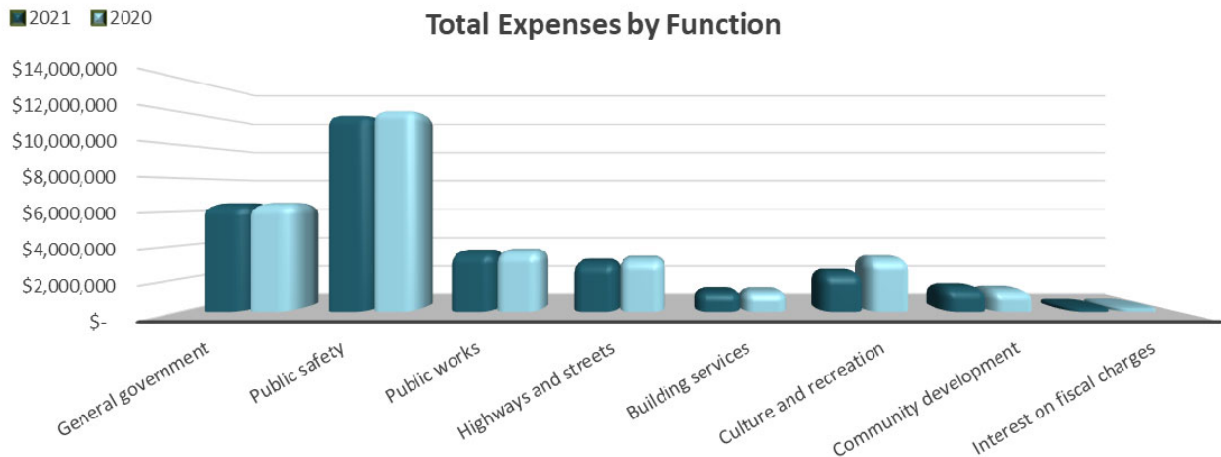


Significant changes in governmental revenues consisted of the following:

- Operating grants and contributions decreased by 40% most of which was related to the City's Dredging fund and a decline in revenue in that fund of \$2.76 million.
- Investment earnings decreased by 92.66% most of which was related to decreases in market values and interest rates.
- Taxes increased by 15.92% mostly from a \$306,245 increase to property taxes collected and a \$743,350 increase to sales and uses tax revenue. The property tax increase can be attributed to an increase in property values. The increase to sales and use tax was mostly from residents online shopping activities.

### Governmental Expenses

From fiscal year 2019/20 to 2020/21 expenses for Governmental Activities increased by \$3.51 million as illustrated in the chart below:



Significant changes in governmental expenses consisted of the following:

- Highways and streets expenses decreased by 6.02%, or \$190,253, mostly due to do a reduction in maintenance programs as compared to the prior year. The lock-down and the pandemic have caused staff shortages performing street maintenance.
- Culture and recreation expenses decreased by 26.76%, or \$852,537, mostly because of COVID-19. Programs, events and public recreational areas were all a victim of the pandemic and shutdowns mandated by the state and the county to prevent the spread of COVID-19.
- Community development expenses increased by 12.66%, or \$158,731, mostly due to increases to public building facility repairs.

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

**Table 3 - Summary of Changes in Fund Balance - Governmental Funds**

	Major Funds				
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers	Municipal Facilities and Equipment
Total Revenues	\$ 15,236,693	\$ 13,336	\$ 709,758	\$ 2,283,002	\$ 500,415
Total Expenditures	15,062,014	39,921	640,819	2,370,550	138,367
Revenues Over (Under) Expenditures	174,679	(26,585)	68,939	(87,548)	362,048
Transfers in	1,513,336	18,128	-	-	-
Transfers out	(1,004,388)	(62,417)	(65,000)	-	(495,300)
Net change in fund balances	683,627	(70,874)	3,939	(87,548)	(133,252)
Beginning of year	6,809,659	4,532,616	10,058,420	161,594	728,525
End of year	<u>\$ 7,493,286</u>	<u>\$ 4,461,742</u>	<u>\$ 10,062,359</u>	<u>\$ 74,046</u>	<u>\$ 595,273</u>

	Major Funds			
	Energy Savings Project	Dredging	Nonmajor Governmental Funds	Total
Total Revenues	\$ -	\$ 67	\$ 6,734,556	\$ 25,477,827
Total Expenditures	309,522	48,797	7,442,172	26,052,162
Revenues Over (Under) Expenditures	(309,522)	(48,730)	(707,616)	(574,335)
Transfers in	-	-	1,565,339	3,096,803
Transfers out	-	-	(1,529,698)	(3,156,803)
Net change in fund balances	(309,522)	(48,730)	(671,975)	(634,335)
Prior period adjustment	-	-	(54,261)	(54,261)
Beginning of year	684,902	142,235	6,595,477	29,713,428
End of year	<u>\$ 375,380</u>	<u>\$ 93,505</u>	<u>\$ 5,869,241</u>	<u>\$ 29,024,832</u>

The total change in fund balance during the year, including Major Funds and Other Governmental Funds, was a decrease of \$688,596. Total ending fund balance was \$29.02 million.

**Governmental Funds**

- The fund balance of the City's General Fund increased by \$683,627. Total revenues increased by \$1.1 million while total expenditures decreased by \$292,849 from prior year. This is mostly the result of an increase in property tax revenue from increased property values of 14%, and an increase to sales and use taxes of 17% related to COVID-19.
- The fund balance of the City's Off-site Street Improvement Fund decreased by \$70,874. Total revenue decreased by \$139,178 while total expenditures decreased by \$34,620 from prior year. The decrease in revenues is mostly from declines in market values that resulted in lower interest earnings. Expenditures declined because there was a general decline in general government and public works needs for street improvements.
- The fund balance of the City's Housing Authority Special Revenue Fund increased by \$3,939. Total revenue increased by \$172,817 mainly due to repayment of loans while total expenditures decreased by \$23,780 from the prior year, mostly due to decrease in program administration.
- The fund balance of the City's Housing Authority Choice Vouchers Fund decreased by \$87,548. Total revenue decreased by \$319,011 while total expenditures decreased by \$131,729 from prior year. This is the result of decrease in Housing Voucher grants and decrease in program participants.
- The fund balance of the City's Municipal Facilities and Equipment Fund decreased \$133,252. Total revenue decreased \$25,859 while total expenditures increased by \$122,467 from prior year. The increase in expenditures was mostly due to project delays in the prior year. Also, transfers of \$495,300 were made from this fund to other funds to pay for facilities and equipment needs.
- The fund balance of the City's Energy Savings Project Fund decreased by \$309,522 while revenues decreased by \$3,598 and expenditures decreased by \$3.76 million. The decrease in expenditures was a result of prior year capital outlay totaling \$4.07 million, which was in line with the City's budget. The City did not have a similar energy project in the current fiscal year.
- The fund balance of the City's Dredging Fund decreased by \$48,730. Total revenue decreased by \$2.76 million while total expenditures decreased by \$2.37 million from prior year. In the prior year, the City received government grants totaling \$2.77 million for capital outlay projects.
- The fund balance of the City's nonmajor funds decreased by \$726,236. Total revenue increased by \$141,176 while total expenditures increased by \$733,501 from prior year. This was mostly the result of an increase to public works and capital outlay expenditures over the prior year.

**CAPITAL ASSETS**

The capital assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. At June 30, 2021, net capital assets from governmental activities totaled \$133.42 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements and the Proprietary Fund Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation. The following table summarizes the City's capital assets at the end of the year:

**Table 4 - Capital Assets at Year End - Net**

	<b>Governmental Activities</b>		<b>Percent Change</b>
	<b>2021</b>	<b>2020</b>	
Land and improvement	\$ 46,394,013	\$ 46,394,013	0.00%
Construction-in-Progress	617,376	249,649	147.30%
Buildings	16,469,636	17,056,791	-3.44%
Buildings and improvements	1,237,123	1,769,894	-30.10%
Vehicle, machines and equipment	9,978,794	9,747,104	2.38%
Infrastructure	18,934,158	19,898,092	-4.84%
Streets-Pavement System	39,785,715	41,414,946	-3.93%
Total Capital Assets, Net	<u>\$ 133,416,815</u>	<u>\$ 136,530,489</u>	-2.28%

Additional detail and information on capital asset activity is described in note 5 to the financial statements.

**DEBT ADMINISTRATION**

During the year, long-term debt from governmental activities increased by \$152,006 primarily due to a new capital lease, net of scheduled debt service payments.

The following table summarizes the City's debt at the end of the year:

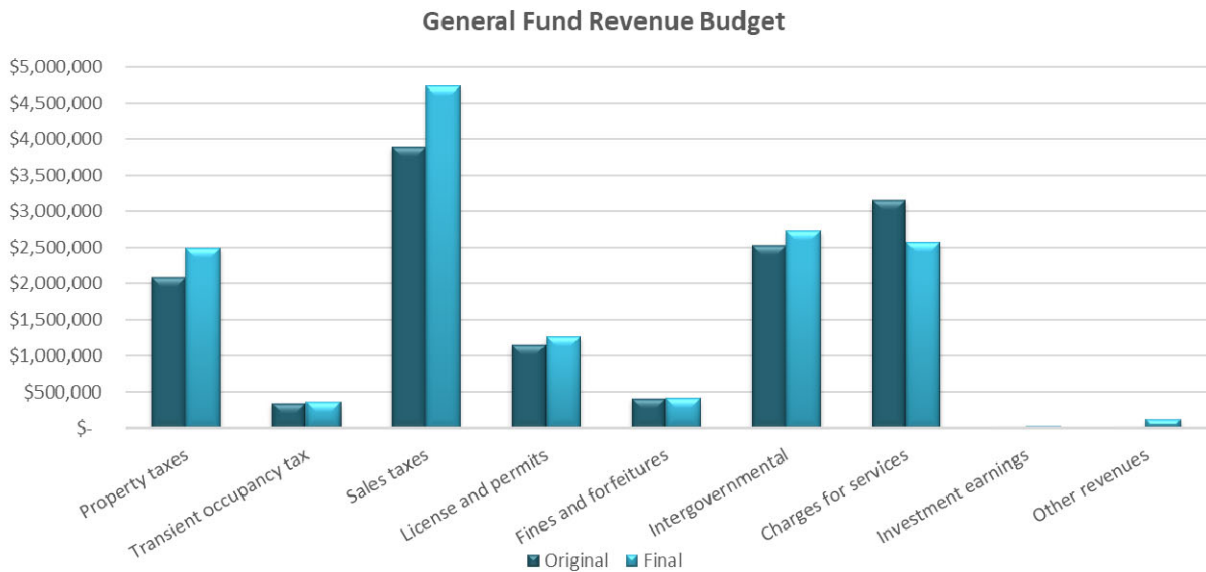
**Table 5 - Outstanding Long-Term Debt at Year End**

	<b>Governmental Activities</b>		<b>Percent Change</b>
	<b>2021</b>	<b>2020</b>	
Capital Leases	\$ 6,473,781	\$ 6,244,035	3.68%
North Bay Aqueduct Agreement	1,140,555	1,218,295	-6.38%
Total outstanding long-term debt	<u>\$ 7,614,336</u>	<u>\$ 7,462,330</u>	2.04%

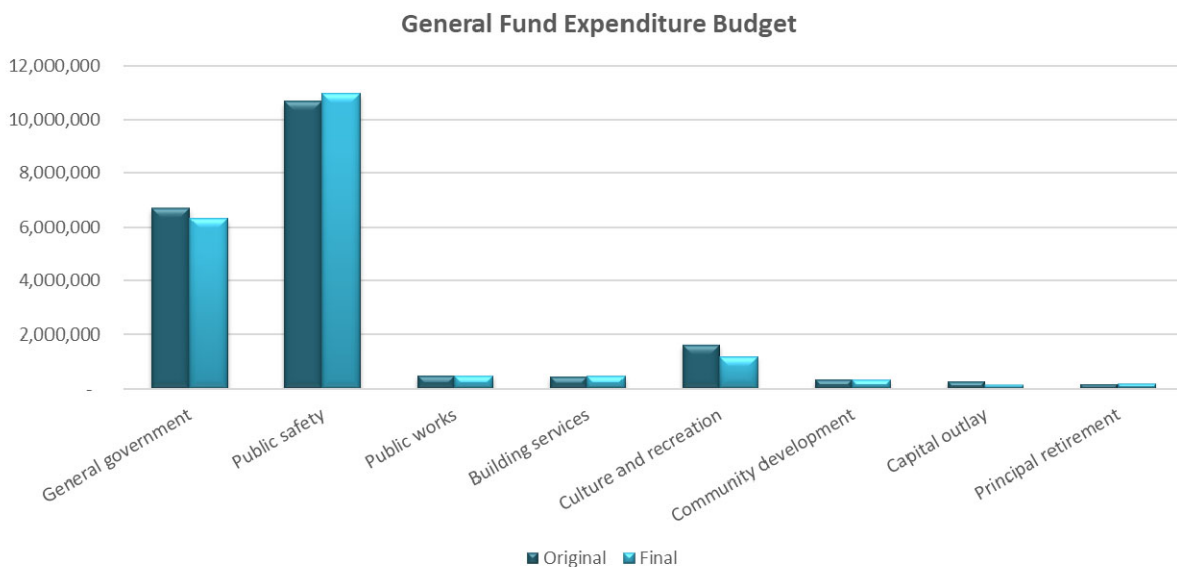
Additional detail and information on long-term debt activity is described in note 6 to the financial statements.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Changes from the City's General Fund original budgeted to the final budgeted revenues are summarized as follows:



Changes from the City's General Fund original budgeted to the final budgeted expenditures are summarized as follows:



Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Manager.

Appropriations were increased by \$647,294 during the year. The General Fund final revenue budget was \$14.73 million. The General Fund final expenditure budget was \$20.06 million. The actual revenues exceeded budgeted revenue by \$509,599 primarily due to unanticipated increases of revenue from sales and use tax. The actual expenditures were less than budgeted expenditures by \$5.01 million primarily because general government expenditures were \$3.84 million less than budgeted.

## ECONOMIC FACTORS AND OUTLOOK

The COVID-19 pandemic changed everything over the last two years. The State and National Economy were severely impacted by COVID-19 and the intermittent shutdowns of businesses. Certain sectors such as restaurants, travel, hospitality, and fuel were especially hard hit. Cities dependent on travel related revenues were especially hard hit.

According to the California Economic Forecast, an economic consulting firm in its newsletter dated March 2022, the pandemic is clearly abating. This should help to lift American spirits in 2022. But now emerging in its place is a Russo-Ukrainian regional war to worry about, which we desperately hope does not escalate beyond Eastern European borders.

The U.S. inflation, which has been on the rise for months, is projected to hit 8 percent during March 2022. Oil prices were already soaring before the invasion began and have moved 20 percent higher since. Moreover, higher interest rates, designed to combat inflation, are already coming, which will directly impact auto loans, consumer loans, and probably home mortgages.

The Solano County housing market has seen a decrease in the number of listings between January 2022 and February 2022 by 4.2%. In February 2022, home prices were up by 17% compared to last year, selling for a median price of \$585,000. The Federal Government has increased the interest rate by 25 points on March 16, 2022. The decrease of homes available for sale combined with higher selling prices pose a big challenge to Housing market.

These concerns are weighing heavily on consumer confidence, threatening to consume household paychecks well in 2022. These concerns are not going to disappear quickly, making policy makers tense.

Suisun City is underserved in most categories of retail and is primarily a bedroom community whose workforce largely works outside of the City. Fairfield and Vacaville are larger cities surrounding Suisun City and is where most of the retailers have located over the years due to the retailers' preferred location near Interstate 80. While the lack of brick-and-mortar retail locations will always be problematic for generating sales tax revenues for the City, the Wayfair ruling and the trend to more Internet shopping have helped to offset significant pandemic related losses in other retail categories for Suisun City. Internet sales were a significant driver for Measure S, the local 1.0% Transactions and Use Tax.

Recognizing that Measure S Sales and Use Tax has a sunset clause requiring a voter-approved extension beyond ten years (Fiscal Year 2026-27), the longer-term strategy relies on upcoming City development activity to generate new ongoing revenues to replace Measure S revenues. If the development activity is delayed, other revenue-generating options will need to be explored.

The City's amended General Fund budget in FY 2021-22 projected a revenue of \$20,720,224 and expenditures of \$22,248,606. The fund balance projected at June 30, 2022 is approximately \$5.9 million including \$3.4 million in emergency reserve. During the mid-year budget review, the City adjusted the revenues to increase projections in sales tax, plan check fees, building permits while reducing the recreation program revenues.

General Fund Operating Expenditures were budgeted for FY2021-22 at approximately \$22.0 million. The budget includes one-time expenditures amounting to \$1.3 million funded by Measure S. It includes the

purchase of fire truck equipment, major public facility repairs, the Clean California grant match, and the purchase of police safety communications equipment.

The American Rescue Plant Act (ARPA) allotted \$7.1 million to the City wherein \$3.5 million was received in July 2021 and the remaining half will be transmitted in July 2022. The federal funding provides a unique opportunity for state and local governments to support public health expenditures, address the negative economic impacts caused by the pandemic, replace lost revenue, provide premium pay to essential employees and invest in water, sewer and infrastructure.

City Council approved using ARPA funds for Premium Pay to employees, acquisition of Enterprise Resource Planning (ERP) software, and several one-time capital projects within the scope of allowable expenditures.

The City's future fiscal position will be challenged to generate sustainable funding streams to replace one-time monies used to fund the City's commitment to an increased level of Fire Department services. Although the City's General Fund Emergency reserve was budgeted at approximately \$3.4 million, or 16.0% of operating expenses (short of the 20% goal set forth in City Financial Policies), it will be adversely affected in the future without significant new revenue sources.

California Public Employees' Retirement System (CalPERS) contributions continue to increase posing a continuing challenge to the City's financial position. With the hiring of new employees classified under the Public Employee's Pension Reform Act (PEPRA), the savings in the normal retirement contribution will soften the impact of the increase in unfunded liability contribution. As of June 30, 2021, the City's proportionate share of pension liability amounts to \$20.8 million compared to \$19.40 million in 2020. The increase in pension liability is a result of growing unfunded liabilities calculation from annual actuarial report performed by the CalPERS.

Suisun City has not historically experienced the rate of commercial development experienced in adjacent cities, although development activity is near an all-time high. One result is the City significantly lags behind the state average in per capita sales tax and property tax generated by commercial and industrial uses. The City, which covers 4.2 square miles, is approaching build out and has limited opportunities to expand beyond the current boundaries. In 2021, the City completed the following projects:

- 76 Gas Station/Fatburger at Walter Rd. (opened February 2021)
- 83-room Holiday Inn Express Hotel on the waterfront (opened July 2021)
- Shryne Group cannabis dispensary (opened August 2021)
- 7-11 Gas Station (opened November 2021)
- 2-story Solano Transportation Authority Class A Office Building at the west side of Main Street (completed December 2021)

In addition, the following projects began construction or are in the planning stages:

- Car wash project (under construction - expected to open 2022)
- Lawler Mixed-Use project (under construction - expected to open 2023)
- Marina Village Apartments (under construction - expected to open 2023)
- Meridian West 72-unit SFR development (in planning/permitting - expected to open models in 2022)
- Element 7 cannabis dispensary (entitlements in process – projected to open in 2022)
- Blossom Apartments (In planning/permitting - expected to open 2023)
- 8-acre commercial site (in planning - expected to open summer 2023)
- Marina Center expansion (in planning - expected to open 2023)
- Cannabissary cannabis dispensary (entitlements in process – projected to open in 2024)
- Suisun Logistics Center (major industrial park currently working on EIR – projected to open in 2024)
- Highway 12 Logistics Center (major industrial park currently working on EIR – projected to open in 2024)

These near-term development projects are anticipated to generate approximately \$1,000,000 to \$2,000,000 in revenues, including property taxes, community facilities districts, cannabis taxes, and sales/hotel taxes. Long-term development projects include the 34-acre parcel in the Priority Development Area and the luxury residential West Wind project at the end of Civic Center Blvd. Overall, the near and long-term development activities are expected to have a positive impact on Suisun City's overall economy and revenues.

Suisun City will continue to look for progressive opportunities for revenue growth to include marketing the City for investments and business to generate jobs, and tax revenue increases to address increased Fire Department personnel and training requirements, as well as other unmet City needs..

#### **REQUEST FOR FINANCIAL INFORMATION**

This Comprehensive Annual Financial Report is intended to provide our citizens, taxpayers, creditors, investors, and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions about this report should be directed to the Administrative Services Department, at 701 Civic Center Blvd., Suisun City, CA 94585 or visit the City's website at [www.suisun.com](http://www.suisun.com).

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## **BASIC FINANCIAL STATEMENTS**

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## GOVERNMENT-WIDE STATEMENTS

### Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis. The effect of all of the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Position reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Position presents information in a way that focuses the reader on the composition of the City's net position, by subtracting total liabilities from total assets.

The Statement of Net Position summarizes the financial position of all of the City's Governmental Activities in a single column. The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Internal Service Funds.

The Statement of Activities reports increases and decreases in the City's net position. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues – that is, revenues which are generated directly by these programs - are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Position is computed and reconciled with the Statement of Net Position.

Both these Statements include the financial activities of the City, the City of Suisun City Public Financing Authority, and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

**City of Suisun City**  
**Statement of Net Position**  
**June 30, 2021**

	Governmental Activities
<b>ASSETS</b>	
Current Assets:	
Cash and investments	\$ 23,396,437
Cash with fiscal agents	410,127
Receivables:	
Accounts receivable - net	2,198,000
Interest receivable	10,390
Prepaid items	3,762
Other assets	13,659
Total Current Assets	<u>26,032,375</u>
Noncurrent Assets:	
Notes receivable - net	11,822,740
Advance to other governments	6,125,592
Capital assets:	
Nondepreciable	47,011,389
Depreciable - net	86,405,426
Total Capital Assets - Net	<u>133,416,815</u>
Total Noncurrent Assets	<u>151,365,147</u>
<b>Total Assets</b>	<u><u>\$ 177,397,522</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension adjustments	\$ 5,019,509
OPEB adjustments	708,179
<b>Total Deferred Outflows of Resources</b>	<u><u>\$ 5,727,688</u></u>

Cont'd

The accompanying notes are an integral part of these financial statements.

**City of Suisun City**  
**Statement of Net Position**  
**June 30, 2021**

	Governmental Activities
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts payable	\$ 1,047,141
Accrued payroll	493,155
Refundable deposits	83,705
Unearned revenues	163,189
Claims payable - due within one year	461,679
Settlement obligation payable - due within one year	193,511
Compensated absences - due within one year	540,129
Long-term debt - due within one year	279,537
Total Current Liabilities	<u>3,262,046</u>
Noncurrent Liabilities:	
Long-term debt - due after one year	7,334,799
Claims payable	564,275
Settlement obligation payable	774,445
Net pension liability	20,813,674
Total OPEB liability	3,725,008
Total Noncurrent Liabilities	<u>33,675,125</u>
<b>Total Liabilities</b>	<u><u>\$ 36,937,171</u></u>
 <b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension adjustments	\$ 403,843
OPEB adjustments	732,954
<b>Total Deferred Inflows of Resources</b>	<u><u>\$ 1,136,797</u></u>
 <b>NET POSITION</b>	
Net investment in capital assets	<u>\$ 126,177,859</u>
Restricted:	
Debt service	29,447
Housing programs	17,872,075
Special district assessments	1,382,426
Special projects and programs	9,570,014
Sewer maintenance	2,587,204
Total restricted net position	<u>31,441,166</u>
Unrestricted	<u>(12,567,783)</u>
<b>Total Net Position</b>	<u><u>\$ 145,051,242</u></u>

Concluded

The accompanying notes are an integral part of these financial statements.

**City of Suisun City**  
**Statement of Activities**  
**For the year ended June 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary Government:</b>					
<b>Governmental Activities:</b>					
General government	\$ 6,495,385	\$ 1,967,305	\$ 2,958,963	\$ -	\$ (1,569,117)
Public safety	11,947,411	329,546	618,277	8,772	(10,990,816)
Public works	3,562,066	3,064,767	5,000	-	(492,299)
Highways and streets	2,968,830	99,228	699,199	745,391	(1,425,012)
Building services	1,154,322	383,085	-	-	(771,237)
Culture and recreation	2,333,199	647,476	202,361	-	(1,483,362)
Community development	1,412,703	644,425	51,072	-	(717,206)
Interest on long-term debt	242,521	-	-	-	(242,521)
<b>Total Governmental Activities</b>	<b>\$ 30,116,437</b>	<b>\$ 7,135,832</b>	<b>\$ 4,534,872</b>	<b>\$ 754,163</b>	<b>(17,691,570)</b>
<b>General Revenues and Special Item:</b>					
Taxes:					
Property taxes					2,545,642
Sales and use taxes					5,231,732
Transient occupancy taxes					273,720
Total taxes					8,051,094
Motor vehicle fees					2,624,835
Franchise fees					951,619
Investment earnings					52,255
Other revenues					916,678
Special item - gain (loss) on disposal of capital assets					(120,495)
Total General Revenues and Special Item					12,475,986
Change in Net Position					(5,215,584)
Net Position - Beginning of Year					150,321,087
Prior Period Adjustments					(54,261)
Net Position - Beginning of Year, As Adjusted					150,266,826
Net Position - End of Year					\$ 145,051,242

The accompanying notes are an integral part of these financial statements.

## FUND FINANCIAL STATEMENTS

### MAJOR GOVERNMENTAL FUNDS

The funds described below were determined to be Major Funds by the City in fiscal year 2017. Individual nonmajor funds may be found in the Supplemental section.

Fund Title	Fund Description
GENERAL FUND	The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
OFF-SITE STREET IMPROVEMENT FUND	This fund accounts for capital improvement fees generated by new development and expended on street improvement city-wide.
HOUSING AUTHORITY SPECIAL REVENUE FUND	This fund is used to account for the use of housing assets from the former Redevelopment Agency.
HOUSING AUTHORITY CHOICE VOUCHERS FUND	This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
MUNICIPAL FACILITIES AND EQUIPMENT	This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.
ENERGY SAVINGS PROJECT	This fund accounts for the Equipment Leases Proceeds expended on energy savings equipment throughout the City.
DREDGING	This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.

# City of Suisun City

## Governmental Funds

### Balance Sheet

June 30, 2021

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
<b>ASSETS</b>				
Cash and investments	\$ 6,329,613	4,464,926	\$ 2,399,396	\$ 74,046
Cash with fiscal agent	-	-	28,690	-
Receivables:				
Accounts receivable - net	1,389,247	-	6,453	-
Interest receivable	4,940	-	5,450	-
Intergovernmental	-	-	-	-
Notes receivable	-	-	9,382,019	-
Due from other funds	841,878	-	-	-
Prepaid items	3,307	-	143	-
Other assets	-	-	-	-
Advances to other governments	-	-	6,125,592	-
<b>Total Assets</b>	<b>\$ 8,568,985</b>	<b>\$ 4,464,926</b>	<b>\$ 17,947,743</b>	<b>\$ 74,046</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 629,744	\$ 3,184	\$ 29,785	\$ -
Accrued payroll	365,388	-	14,419	-
Unearned revenues	63,398	-	-	-
Due to other funds	-	-	-	-
Refundable deposits	17,169	-	31,321	-
<b>Total Liabilities</b>	<b>1,075,699</b>	<b>3,184</b>	<b>75,525</b>	<b>-</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable loan programs & revenue	-	-	7,809,859	-
<b>Fund Balances:</b>				
Nonspendable:				
Prepaid items	3,307	-	143	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	4,461,742	10,062,216	74,046
Unassigned	7,489,979	-	-	-
<b>Total Fund Balances</b>	<b>7,493,286</b>	<b>4,461,742</b>	<b>10,062,359</b>	<b>74,046</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 8,568,985</b>	<b>\$ 4,464,926</b>	<b>\$ 17,947,743</b>	<b>\$ 74,046</b>

The accompanying notes are an integral part  
of these financial statements.

Cont'd

# City of Suisun City

## Governmental Funds

### Balance Sheet

June 30, 2021

	Major Funds				
	Municipal Facilities and Equipment	Energy Savings Project	Dredging	Nonmajor Governmental Funds	Total
<b>ASSETS</b>					
Cash and investments	\$ 645,774	\$ -	\$ 93,629	\$ 6,334,997	\$ 20,342,381
Cash with fiscal agent	-	381,437	-	-	410,127
Receivables:					
Accounts receivable - net	-	-	-	258,989	1,654,689
Interest receivable	-	-	-	-	10,390
Intergovernmental	-	-	-	499,181	499,181
Notes receivable	2,434,258	-	-	6,463	11,822,740
Due from other funds	-	-	-	-	841,878
Prepaid items	-	-	-	312	3,762
Other assets	-	-	-	13,659	13,659
Advances to other governments	-	-	-	-	6,125,592
<b>Total Assets</b>	<b>\$ 3,080,032</b>	<b>\$ 381,437</b>	<b>\$ 93,629</b>	<b>\$ 7,113,601</b>	<b>\$ 41,724,399</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 50,501	\$ -	\$ 124	\$ 312,410	\$ 1,025,748
Accrued payroll	-	-	-	27,844	407,651
Unearned revenues	-	-	-	99,791	163,189
Due to other funds	-	6,057	-	769,100	775,157
Refundable deposits	-	-	-	35,215	83,705
<b>Total Liabilities</b>	<b>50,501</b>	<b>6,057</b>	<b>124</b>	<b>1,244,360</b>	<b>2,455,450</b>
<b>Deferred Inflows of Resources:</b>					
Unavailable loan programs & revenue	2,434,258	-	-	-	10,244,117
<b>Fund Balances:</b>					
Nonspendable:					
Prepaid items	-	-	-	312	3,762
Notes receivable	-	-	-	6,463	6,463
Restricted:					
Debt service	-	-	-	29,447	29,447
Special projects and programs	595,273	375,380	93,505	5,880,820	21,542,982
Unassigned	-	-	-	(47,801)	7,442,178
<b>Total Fund Balances</b>	<b>595,273</b>	<b>375,380</b>	<b>93,505</b>	<b>5,869,241</b>	<b>29,024,832</b>
<b>Total Liabilities, Deferred Inflows     of Resources and Fund Balances</b>	<b>\$ 3,080,032</b>	<b>\$ 381,437</b>	<b>\$ 93,629</b>	<b>\$ 7,113,601</b>	<b>\$ 41,724,399</b>

The accompanying notes are an integral part  
of these financial statements.

Concluded

## City of Suisun City

### Reconciliation of the Government Funds Balance Sheet to the Government-Wide Statement of Net Position June 30, 2021

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**Total Fund Balances - Total Governmental Funds** \$ 29,024,832

Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	261,839,610
Less: accumulated depreciation	(129,698,037)
Total Capital Assets	<u>132,141,573</u>

Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.

3,173,856

Contributions made to pension plans will not be included in the calculation of the City's net pension liability of the plan year included in this report and have been deferred and reported as deferred outflows of resources.

5,019,509

The difference between projected and actual earnings from pension plan assets is not included in the plan's actuarial study until the next fiscal year and are reported as deferred inflows of resources in the Statement of Net Position.

(1,136,797)

Deferred outflows of resources include amounts that will not be included in the calculation of the City's total OPEB liability of the plan year included in this report such as current fiscal year contributions as recorded in the fund statements.

708,179

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements.

10,244,117

Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(7,614,336)
Compensated absences	(1,003,053)
Settlement obligation payable	(967,956)
Net pension liability	(20,813,674)
Total OPEB liability	<u>(3,725,008)</u>
Total Long-Term Liabilities	<u>(34,124,027)</u>

**Net Position of Governmental Activities** \$ 145,051,242

The accompanying notes are an integral part of these financial statements.

**City of Suisun City**  
**Governmental Funds**  
**Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**For the year ended June 30, 2021**

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 2,466,064	\$ -	\$ -	\$ -
Transient occupancy tax	273,720	-	-	-
Sales taxes	5,231,732	-	-	-
License and permits	1,447,277	-	-	-
Fines and forfeitures	205,044	-	-	-
Intergovernmental	3,167,027	-	-	2,283,002
Special assessments	-	-	-	-
Charges for services	2,260,207	15,269	450,037	-
Investment earnings	40,471	(1,933)	31,449	-
Other revenues	145,151	-	228,272	-
<b>Total Revenues</b>	<b>15,236,693</b>	<b>13,336</b>	<b>709,758</b>	<b>2,283,002</b>
<b>EXPENDITURES</b>				
Current:				
General government	2,488,800	28,121	330,988	2,370,550
Public safety	10,273,228	-	-	-
Public works	405,855	11,800	-	-
Highways and streets	991	-	-	-
Building services	477,732	-	-	-
Culture and recreation	960,660	-	-	-
Community development	250,296	-	309,831	-
Capital outlay	35,113	-	-	-
Debt service:				
Principal	169,339	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>15,062,014</b>	<b>39,921</b>	<b>640,819</b>	<b>2,370,550</b>
Excess (Deficiency) of Revenues over Expenditures	174,679	(26,585)	68,939	(87,548)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,513,336	18,128	-	-
Transfers out	(1,004,388)	(62,417)	(65,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>508,948</b>	<b>(44,289)</b>	<b>(65,000)</b>	<b>-</b>
Net Change in Fund Balances	683,627	(70,874)	3,939	(87,548)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	6,809,659	4,532,616	10,058,420	161,594
Fund Balances Ending	\$ 7,493,286	\$ 4,461,742	\$ 10,062,359	\$ 74,046

The accompanying notes are an integral part of  
these financial statements.

Cont'd

**City of Suisun City**  
**Governmental Funds**  
**Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**For the year ended June 30, 2021**

	Major Funds				
	Municipal Facilities and Equipment	Energy Savings Project	Dredging	Nonmajor Governmental Funds	Total
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ 79,578	\$ 2,545,642
Transient occupancy tax	-	-	-	-	273,720
Sales taxes	-	-	-	-	5,231,732
License and permits	-	-	-	-	1,447,277
Fines and forfeitures	-	-	-	72,937	277,981
Intergovernmental	500,000	-	-	3,425,930	9,375,959
Special assessments	-	-	-	2,382,169	2,382,169
Charges for services	-	-	-	729,480	3,454,993
Investment earnings	415	-	67	(15,770)	54,699
Other revenues	-	-	-	60,232	433,655
<b>Total Revenues</b>	<b>500,415</b>	<b>-</b>	<b>67</b>	<b>6,734,556</b>	<b>25,477,827</b>
<b>EXPENDITURES</b>					
Current:					
General government	15,900	-	-	344,293	5,578,652
Public safety	-	-	-	220,160	10,493,388
Public works	-	-	-	2,258,143	2,675,798
Highways and streets	-	-	-	832,877	833,868
Building services	-	-	-	-	477,732
Culture and recreation	-	-	-	614,215	1,574,875
Community development	-	-	-	449,719	1,009,846
Capital outlay	122,467	309,522	48,797	2,172,113	2,688,012
Debt service:					
Principal	-	-	-	308,131	477,470
Interest and fiscal charges	-	-	-	242,521	242,521
<b>Total Expenditures</b>	<b>138,367</b>	<b>309,522</b>	<b>48,797</b>	<b>7,442,172</b>	<b>26,052,162</b>
Excess (Deficiency) of Revenues over Expenditures	362,048	(309,522)	(48,730)	(707,616)	(574,335)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	1,565,339	3,096,803
Transfers out	(495,300)	-	-	(1,529,698)	(3,156,803)
<b>Total Other Financing Sources (Uses)</b>	<b>(495,300)</b>	<b>-</b>	<b>-</b>	<b>35,641</b>	<b>(60,000)</b>
Net Change in Fund Balances	(133,252)	(309,522)	(48,730)	(671,975)	(634,335)
Prior Period Adjustments	-	-	-	(54,261)	(54,261)
Fund Balances Beginning	728,525	684,902	142,235	6,595,477	29,713,428
Fund Balances Ending	\$ 595,273	\$ 375,380	\$ 93,505	\$ 5,869,241	\$ 29,024,832

The accompanying notes are an integral part of  
these financial statements.

Concluded

## City of Suisun City

### Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities Change in Net Position For the year ended June 30, 2021

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**Net Change in Fund Balances - Total Governmental Funds** \$ (634,335)

Amounts reported for governmental activities in the Statement of Activities were different because:

Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.

Additions to capital assets from capital outlay	1,533,744
Depreciation expense (net of depreciation expense allocated to internal service funds)	(4,340,821)

The gains and losses from the disposal of long-lived assets such as capital assets is not a current economic resource and therefore is not reported in the fund statements but is reported in the Government-Wide Statement of Activities as a special item. (120,495)

Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities. 38,956

Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis. (593,727)

Accruals of non-current items were reported in the Government-Wide Statement of Activities but they did not require the use of current financial resources and were not reported as expenditures in governmental funds. (84,860)

Compensated absences

In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources. (810,715)

In governmental funds, actual contributions to OPEB plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources. (244,837)

The governmental funds report debt issuances as an other financing source, while repayment of debt principal is reported as an expenditure. The net effect of these differences in the treatment of long-term debt and related items is as follows:

Principal payments on debt	41,506
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**Change in Net Position of Governmental Activities** \$ (5,215,584)

The accompanying notes are an integral part of these financial statements.

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## **PROPRIETARY FUNDS**

Internal service funds, a type of proprietary fund, account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

## **INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

**City of Suisun City**  
**Proprietary Funds**  
**Internal Service Funds**  
**Statement of Net Position**  
**June 30, 2021**

	Total Governmental Activities - Internal Service Funds
<b>ASSETS</b>	
Current assets:	
Cash and investments	\$ 3,054,056
Accounts receivable - net	44,130
Total current assets	<u>3,098,186</u>
Noncurrent assets:	
Capital assets - net	1,275,242
<b>Total Assets</b>	<u><u>\$ 4,373,428</u></u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 21,393
Due to other funds	66,721
Accrued payroll	85,504
Claims payable - current	461,679
Total current liabilities	<u>635,297</u>
Noncurrent liabilities:	
Claims payable	564,275
<b>Total Liabilities</b>	<u><u>\$ 1,199,572</u></u>
<b>NET POSITION</b>	
Net investment in capital assets	\$ 1,275,242
Unrestricted	1,898,614
<b>Total Net Position</b>	<u><u>\$ 3,173,856</u></u>

The accompanying notes are an integral part of these financial statements.

**City of Suisun City**  
**Proprietary Funds**  
**Internal Service Funds**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the year ended June 30, 2021**

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	Total Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>	
Charges to City departments	\$ 4,182,801
Other revenue	139,692
<b>Total operating revenues</b>	<u>4,322,493</u>
<b>OPERATING EXPENSES</b>	
Salaries and benefits	2,100,684
Services and supplies	1,495,707
Claims and settlements	546,958
Depreciation	197,744
<b>Total operating expenses</b>	<u>4,341,093</u>
Operating income (loss)	<u>(18,600)</u>
<b>NONOPERATING REVENUES(EXPENSES)</b>	
Investment income/(loss)	(2,444)
Gain (loss) on sales of assets	-
<b>Total nonoperating revenues(expenses)</b>	<u>(2,444)</u>
Income (loss)	(21,044)
Transfers in	<u>60,000</u>
Change in net position	38,956
Total net position - beginning	<u>3,134,900</u>
Total net position - ending	<u><u>\$ 3,173,856</u></u>

The accompanying notes are an integral part of these financial statements.

# City of Suisun City

## Proprietary Funds

### Internal Service Funds

#### Statement of Cash Flows

For the year ended June 30, 2021

	Total Governmental Activities - Internal Service Funds
<b>Cash flows from operating activities:</b>	
Cash received from customers and departments	\$ 4,319,995
Cash paid to suppliers	(1,426,102)
Cash paid for claims and settlements	(201,718)
Cash paid to employees	(2,140,933)
Net cash provided (used) by operating activities	<u>551,242</u>
<b>Cash flows from noncapital financing activities:</b>	
Interfund transactions	<u>60,000</u>
Net cash provided (used) by noncapital financing activities	<u>60,000</u>
<b>Cash flows from capital and related financing activities:</b>	
Purchase of capital assets	<u>(11,638)</u>
Net cash provided (used) by capital and related financing activities	<u>(11,638)</u>
<b>Cash flows from investing activities:</b>	
Investment income (loss)	<u>(2,444)</u>
Net cash provided (used) by investing activities	<u>(2,444)</u>
Net increase (decrease) in cash and cash equivalents	597,160
Cash and cash equivalents - beginning	2,456,896
Cash and cash equivalents - ending	<u><u>\$ 3,054,056</u></u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>	
Operating income (loss)	\$ (18,600)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	197,744
Change in operating assets and liabilities:	
Accounts receivables	16,474
Accounts payable	5,570
Due to other funds	45,063
Accrued payroll	(40,249)
Claims payable	345,240
Net cash provided (used) by operating activities	<u><u>\$ 551,242</u></u>

The accompanying notes are an integral part of these financial statements.

## FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

**City of Suisun City**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Position**  
**June 30, 2021**

	RDA Obligation Retirement Private-Purpose Trust Fund	Custodial Funds
<b>ASSETS</b>		
Current assets:		
Cash and investments	\$ 4,468,941	\$ 7,925,874
Cash with fiscal agent	984,166	5,214,265
Accounts receivable	-	2,020,570
Other assets	162,176	31,350
Total current assets	<u>5,615,283</u>	<u>15,192,059</u>
Noncurrent assets:		
Loans receivable - net	1,670,051	-
Restricted cash and investments	1,436,018	-
Nondepreciable capital assets	5,133,280	-
Total noncurrent assets	<u>8,239,349</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 13,854,632</u></u>	<u><u>\$ 15,192,059</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred charges from refunding	<u><u>\$ 288,277</u></u>	<u><u>\$ -</u></u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 35,956	\$ 1,165,251
Accrued liabilities	10,367	-
Interest payable	647,557	147,664
Due to other agencies	-	61,004
Noncurrent liabilities due within one year	2,345,053	-
Total current liabilities	<u>3,038,933</u>	<u>1,373,919</u>
Noncurrent liabilities:		
Advances from other governments	8,559,850	-
Due in more than one year	39,252,065	-
Total noncurrent liabilities	<u>47,811,915</u>	<u>-</u>
<b>Total Liabilities</b>	<u><u>\$ 50,850,848</u></u>	<u><u>\$ 1,373,919</u></u>
<b>NET POSITION</b>		
Restricted for RDA obligation retirement (held in trust)	\$ (36,707,939)	\$ -
Individuals, organizations and other governments	-	13,818,140
<b>Total Net Position</b>	<u><u>\$ (36,707,939)</u></u>	<u><u>\$ 13,818,140</u></u>

The accompanying notes are an integral part of these financial statements.

**City of Suisun City**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position**  
**For the year ended June 30, 2021**

	RDA Obligation Retirement Private-Purpose Trust Fund	Custodial Funds
<b>ADDITIONS</b>		
Tax increment revenues	\$ 5,798,283	\$ -
Fee, assessment and tax collections	-	12,164,268
Debt refundings	-	8,846,370
Other revenue	1,800	11,633
Investment income	19,507	14,801
<b>Total additions</b>	<b>5,819,590</b>	<b>21,037,072</b>
<b>DEDUCTIONS</b>		
Program expenses	423,055	-
Administrative expenses	-	1,700
Payments to other entities	-	10,929,422
Debt refundings	-	8,846,370
Capital outlay	-	317,293
Debt service:		
Principal	-	300,000
Interest expense	1,705,877	749,130
<b>Total deductions</b>	<b>2,128,932</b>	<b>21,143,915</b>
Change in net position	3,690,658	(106,843)
Total net position - beginning	(40,382,783)	-
Prior period adjustments - GASB 84	(15,814)	13,924,983
Total net position - beginning as adjusted	(40,398,597)	13,924,983
Total net position - ending	\$ (36,707,939)	\$ 13,818,140

The accompanying notes are an integral part of these financial statements.

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## NOTES TO FINANCIAL STATEMENTS

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

***A. Financial Reporting Entity***

The City is governed by a five-member Council elected by City residents. The City is legally separate and fiscally independent which means it can issue debt, set and modify budgets and fees, and sue or be sued.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

**PRIMARY GOVERNMENT**

The financial statements of the primary government of the City of Suisun City include the activities of the City, City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority, which are controlled by and dependent on the City. While these are separate legal entities, their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed "blending") with those of the primary government of the City in the accompanying financial statements.

**BLENDED COMPONENT UNITS**

**The Public Financing Authority (PFA)** is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated as of March 9, 1990, by and between the City of Suisun City and the Redevelopment Agency (RDA) of the City of Suisun City, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), and is authorized pursuant to Article 4 of the Act (the "Bond Law") to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations of the Agency to provide financing for public improvements of the Agency and for the purpose of providing funds to purchase bonds of the Agency for the Suisun City Redevelopment Project. Recent legislative changes required the dissolution of the RDA but it has been determined by legal counsel that the changes do not affect the PFA and its continued existence and no change in the structure is required.

**Housing Authority of City of Suisun City** was established on November 26, 1968. The Authority manages and administers the U.S. Department of Housing and Urban Development, Housing Choice Voucher Program to aid low-income families in obtaining decent, safe and sanitary housing. This entity is a blended component because the governing body of it and the City are substantively the same and management of the City has operational responsibility for the Authority. With the dissolution of the Redevelopment Agency effective on January 31, 2012, the low and moderate housing fund is now under the Housing Authority.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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***B. Basis of Presentation***

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Standards require that the financial statements described below be presented.

**Government-wide Statements**

The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Certain interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Fund Financial Statements**

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category— *governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

***C. Fund Financial Statements***

**GOVERNMENTAL FUNDS**

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

**General Fund**

The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

**Off-site Street Improvements Fund**

This fund accounts for capital improvement fees generated by new development and expended on street improvements city-wide.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**Housing Authority Special Revenue Fund**

This fund is used to account for the use of housing assets from the former Redevelopment Agency and revenues received from tenants and loan repayments.

**Housing Authority Choice Vouchers Fund**

This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

**Municipal Facilities and Equipment Fund**

This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

**Energy Savings Project**

This fund accounts for the equipment lease issuance expended on energy savings equipment throughout the City.

**Dredging**

This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.

Additionally, the City reports the following nonmajor fund types of governmental funds:

**Special Revenue Funds**

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

**Capital Project Funds**

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

**Debt Service Funds**

Debt service funds account for the accumulation of resources for, and payment on, long-term liabilities principal and interest.

**PROPRIETARY FUNDS**

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements. The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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The City reported the following internal service funds in the accompanying financial statements:

**Motor Vehicle Repair Fund**

This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.

**Motor Vehicle Replacement Fund**

This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.

**Network Maintenance Fund**

This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.

**Public Works Operating Cost Fund**

This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.

**Self-Insurance Fund**

This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

**Public Safety Dispatch Fund**

This fund accounts for operating cost and charges where service is provided for emergency and non-emergency public safety assistance, dispatching appropriate units, and coordination of response of emergency.

**FIDUCIARY FUNDS**

**Private Purpose Trust Funds**

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise. The RDA Obligation Retirement Private-Purpose Trust Fund accounts for the dissolution of the Redevelopment Agency (RDA), which includes the property tax revenues received and used to pay required payments on existing bonds, other obligations, and pass-through payments to local governments.

**Custodial Funds**

Custodial Funds account for assets held by the City in a purely custodial capacity. Custodial funds are not presented in the government-wide financial statements. The City maintains Custodial funds are used to account for fees, forfeitures, donations, reserves, sales, bond issuances, grants, and other various activities on behalf of others. Custodial funds held by the City are described in further detail in the Custodial Funds supplementary information section, as noted in the table of contents.

***D. Basis of Accounting***

The government-wide, proprietary, and private-purpose trust fund financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The

## City of Suisun City

### Notes to the Basic Financial Statements

#### June 30, 2021

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City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Issuance of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principle operating revenues of the City's internal service funds are charges to customers or other funds for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the definition are reported as nonoperating revenues and expenses.

Fiduciary funds use the "economic resources" measurement focus and the accrual basis of accounting.

#### ***E. Cash and Cash Equivalents***

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary fund's "deposits" in the City cash and investment pool are, in substance, demand deposits and are therefore considered cash equivalents.

#### ***F. Cash and Investments***

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
  - Overall
  - Custodial Credit Risk
  - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

## **City of Suisun City**

### **Notes to the Basic Financial Statements**

#### **June 30, 2021**

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Since 2005, the City has worked with PFM to safely invest City's funds according to its long-term strategy. The City's investment strategy is to protect the City's assets, to ensure sufficient liquidity, and to attain a better than average market rate of return throughout budgetary and economic cycles. The portfolio is managed according to the City's Investment Policy and a zero to five-year liquidity strategy.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

#### ***G. Interfund Receivables and Payables***

Items classified as interfund receivables/payables are referred to as "advances to/advances from other funds" or as "due to/from other funds". Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds.

#### ***H. Receivables***

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

The City's experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

#### ***I. Loans/Notes Receivable***

Under the City's housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding

# City of Suisun City

## Notes to the Basic Financial Statements

### June 30, 2021

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loans are applied to the principal balance of the loan receivable. These long-term loans are carried as assets of the Governmental funds making loans and are not available financial resources. The long-term portion of loans receivable has been offset by *deferred inflows of resources* in the accompanying financial statements, as applicable.

#### ***J. Prepaid Assets***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Prepaid items, as reported in the fund financial statements, are offset by a reservation of fund balance for noncurrent assets in government funds to indicate that they do not constitute resources available for appropriation. The City has the option of reporting expenditures in governmental funds for prepaid items either when purchased or during the benefiting period. The City has chosen to report the expenditure when incurred.

#### ***K. Capital Assets***

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for general capital assets at \$5,000 with useful life of more than 1 year, and the threshold for infrastructure is \$100,000 for assets with a useful life of 20 years or greater. Gifts and contributions of capital assets are recorded at acquisition value. Depreciation of capital assets is charged as an expense each year and the total amount of depreciation taken over the years, accumulated depreciation, is reported on the Statement of Net Position as a reduction in the book value of capital assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued based on the acquisition value.

Capital assets with limited useful lives are depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. Depreciation is provided using the straight-line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The City has assigned the useful lives listed below to capital assets:

Buildings	25-30 years
Improvements	10 years
Vehicle	3-10 years
Machinery and Equipment	3-10 years
Infrastructure	25-65 years
Streets-Pavement System	10-75 years

#### ***L. Deferred Outflows/Deferred Inflows***

A deferred outflow of resources is defined as a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. A deferred inflow of resources is defined as an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

When applicable, unamortized portions of the gain and loss on refunding debt are reported as deferred inflows and deferred outflows of resources, respectively. Deferred outflows and inflows of resources are reported for the

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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changes related to benefit plans. In addition, when an asset is recorded in governmental fund financial statements but the revenue is not available, a deferred inflow of resources is reported until such time as the revenue becomes available.

***M. Interest Payable***

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

***N. Claims Payable***

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

***O. Compensated Absences***

Compensated absences comprise unused vacation leave and other employee benefits which are accrued as earned. The City's liability for compensated absences is recorded in various Governmental funds or Proprietary funds as appropriate. The liability for compensated absences is determined annually. For all Governmental funds, amounts expected to be permanently liquidated are recorded as fund liabilities; the long-term portion is recorded in the Statement of Net Position. Compensated absences are reported in Governmental funds only if they have matured (unused reimbursable compensated absences still outstanding following an employee's resignation or retirement). Compensated absences are liquidated by the fund that has recorded the related liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund. A summary of the changes in compensated absences can be found in Note 6.

***P. Long-Term Debt***

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt issuances are reported as revenue and payment of principal and interest reported as expenditures. Long-term debt for proprietary funds is reported in the fund statements similar to as it is reported in the government-wide statements. Debt issuances are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

***Q. Benefit Plans***

**Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* (GASB Statement No. 68) requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this period, the following timeframes are used for the City’s pension plans:

Valuation Date (VD) .....	June 30, 2019
Measurement Date (MD) .....	June 30, 2020
Measurement Period (MP) .....	July 1, 2019 to June 30, 2020

**Other Postemployment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the City’s Retiree Benefits Plan (the OPEB Plan) and additions to/deductions are based on when they are due and payable in accordance with benefit terms for the measurement period included in the OPEB plan’s actuarial reports.

Valuation Date (VD) .....	June 30, 2020
Measurement Date (MD) .....	June 30, 2021
Measurement Period (MP) .....	July 1, 2020 to June 30, 2021

**R. Fund Balances**

Nonspendable fund balance represents amounts that cannot be spent either because they are in a nonspendable form or are required to be maintained intact such as prepaid expenses and inventories.

Restricted fund balance represents amounts that are constrained for specific purposes by state or federal laws, enabling legislation or externally imposed conditions by grantors or creditors.

Committed resources reflect amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the entity’s “highest level of decision making authority,” which would be by an ordinance passed by the City Council. The constraint remains binding unless modified or rescinded in the same formal manner by the City Council.

Assigned fund balance represents amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City Council delegated the authority to assign amounts to be used for specific purposes to the Administrative Services Director.

Unassigned fund balances are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories in the General Fund, or negative balances in all other funds.

**Fund Balance Policy**

When both restricted and unrestricted funds are available for expenditure, the City’s Fund Balance Policy reduces all Governmental Funds Balances in the following order: Restricted, Committed, Assigned, and Unassigned unless disallowed by City Council or legal requirements. The City Council through resolution gives authorization to the Director of Administrative Services or Designee to Assign Fund Balances and to report these amounts in the Annual Comprehensive Financial Report.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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***S. Net Position***

In the government-wide financial statements, net position is classified in the following categories:

**Net Investment in Capital Assets**

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position. As of June 30, 2021, capital assets net of accumulated depreciation totaling \$133,416,815 was reduced by related debt of \$7,614,336 and increased by unspent proceeds from debt of \$375,380.

**Restricted Net Position**

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

**Unrestricted Net Position**

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

***T. Interfund Transactions***

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. Interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

***U. Property Tax Revenues***

Solano County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized by the City in the fiscal year they are assessed provided they become available as defined above.

***V. Budgeting Practices***

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year-end. The City submits requests for appropriations to the City Manager

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the City Council. The legal level of budgetary control is the function and department level. Encumbrance accounting, a method of recording purchase commitments, is not used by the City. The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency's board.

***W. Unearned Revenue***

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows of resources.

***X. Use of Estimates***

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

***Y. Implementation of New Accounting Pronouncements***

*GASB Statement No. 84, "Fiduciary Activities."* Issued in January 2017, this statement establishes criteria for identifying fiduciary activities for accounting and financial reporting purposes and describes four fiduciary funds that should be reported, if applicable. The statement is effective beginning fiscal year 2021. The City continues to meet the fiduciary criteria by classifying activities related to the Successor Agency as a fiduciary fund. Items previously reported as part of the agency fund classification of the Fiduciary Funds statements were reviewed to evaluate if they met the new custodial funds criteria. Management determined that the Agency funds reported in prior years did meet the definition of a Custodial Fund per GASB 84. Therefore, the City adjusted beginning net position in those funds by \$13,924,983 and included them in the statements of fiduciary net position and changes in fiduciary net position.

***Z. Upcoming New Accounting Pronouncements***

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements of the following recent GASB Statements:

*GASB Statement No. 87, "Leases."* Issued in June 2017, this statement establishes standards of accounting and financial reporting for leases by lessees and lessors. It provides guidance on accounting treatment of lease assets, lease liability, short-term leases, certain regulated leases, measurement for leases other than short-term leases and contracts that transfer ownership, subleases, lease-leaseback transactions, intra-entity leases, and leases between related parties. The statement will be effective beginning fiscal year 2022.

*GASB Statement No. 91, "Conduit Debt Obligations."* Issued in May 2019, this statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The statement will be effective beginning fiscal year 2023.

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*GASB Statement No. 92, “Omnibus 2020.”* Issued in January 2020, this statement was issued for clarity and consistency by addressing practice issues identified from the implementation and application of certain GASB statements. The statement will be effective beginning fiscal year 2022.

*GASB Statement No. 93, “Replacement of Interbank Offered Rates.”* Issued in March 2020, this statement is to address accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR) such as the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021. The statement will be effective beginning fiscal year 2022.

*GASB Statement No. 94, “Public-Private and Public-Public Partnerships and Availability Payment Arrangements.”* Issued in March 2020, this statement is to improve financial reporting by establishing the definitions of public-private and public-public partnership arrangements (PPPs) and available payment arrangement (APAs) and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. The statement will be effective beginning fiscal year 2023.

*GASB Statement No. 96, “Subscription-Based Information Technology Arrangements.”* Issued in May 2020, the statement provides guidance on the accounting and financial reporting for subscription based information technology arrangements (SBITAs) for governments by (1) defining a SBITA, (2) establishing that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability, (3) providing the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA, and (4) requiring note disclosures regarding a SBITA. The statement will be effective beginning fiscal year 2023.

*GASB Statement No. 97, “Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32.”* Issued in June 2020, the statement will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans (e.g., certain Section 457 plans), while mitigating the costs associated with reporting those plans. The statement will be effective beginning fiscal year 2022.

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**NOTE 2 - CASH AND INVESTMENTS**

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City debt instruments or Agency agreements.

As of June 30, 2021, cash and investments were reported in the financial statements as follows:

City cash and investments in primary government:	
Cash and investments	\$ 23,396,437
Cash with fiscal agent	410,127
Total City cash and investments in primary government	<u>23,806,564</u>
City cash and investments in trust funds:	
Cash and investments	4,468,941
Cash with fiscal agent	984,166
Restricted cash and investments	1,436,018
Total trust funds cash and investments	<u>6,889,125</u>
City cash and investments in custodial funds:	
Cash and investments	7,925,874
Cash with fiscal agent	5,214,265
Total fiduciary funds cash and investments	<u>13,140,139</u>
Total cash and investments	<u>\$ 43,835,828</u>

***A. Cash Deposits***

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$13,860,510 at June 30, 2021 and could be different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$13,610,510 which was collateralized by securities held by pledging financial institutions.

***B. Fair Value Measurements***

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

***C. Investments Authorized by the California Government Code and the City's Investment Policy***

The City's Investment Policy and the California Government Code allow the City to invest in the following investments, provided the credit ratings of the issuers are acceptable to the City and approved percentages and

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maturities are not exceeded. The table below also identifies certain provisions of the California Government Code or the City's Investment Policy where it is more restrictive and addresses interest rate risk, credit risk and concentration of credit risk. This table does not address investments of debt issuances held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

The City's investment policy and the California Government Code allow the City to invest in the following:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Minimum Credit Quality</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
U.S Treasury Bills, Bonds, and Notes	5 Years	No Limit	No Limit	No Limit
Federal Agency Obligations	5 Years	No Limit	No Limit	No Limit
Commercial Paper	270 Days	A-1	25%	10%
Certificates of Deposit	5 Years	No Limit	30%	No Limit
Local Agency Investment Fund	5 Years	No Limit	No Limit	No Limit

***D. Investments Authorized by Debt Agreements***

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type.

The table also identifies certain provisions of these debt agreements:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Credit Quality</u>
Federal Securities	No Limit	N/A
U.S. Government Obligations	No Limit	N/A
U.S. Government Sponsored Securities	No Limit	N/A
Money Market Accounts	N/A	Aam-AAAm
FDIC Insured Deposits	One Year	N/A
Investment Agreements	No Limit	AA-AAAm
Commercial Paper	None to 270 days	A-1
State Obligations:		
General Obligation	N/A	A
General Short-Term Obligation	No Limit	A-1
Special Revenue Bond	No Limit	AA
Federal Funds	360 days	A-1
Repurchase Agreements	30 Days	A
Local Agency Investment Funds	N/A	N/A

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**E. Risk Disclosures**

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or Less	13 to 24 Months	25 to 36 Months	37 to 48 Months	49 to 60 Months	Total	Fair Value Input Levels
U.S. Treasury Notes	\$ 2,214,295	\$ 2,448,878	\$ 1,788,326	\$ 983,071	\$ 1,279,069	\$ 8,713,639	Level 1
Federal Agency Securities	2,286,215	1,861,980	1,970,434	2,040,868	744,839	8,904,336	Level 1
Commercial Paper	749,838	-	-	-	-	749,838	Level 2
Local Agency Investment Funds	5,493,067	-	-	-	-	5,493,067	N/A
Money Market Mutual Funds	5,989,761	-	-	-	-	5,989,761	Level 1
<b>Total Investments</b>	<b>\$ 16,733,176</b>	<b>\$ 4,310,858</b>	<b>\$ 3,758,760</b>	<b>\$ 3,023,939</b>	<b>\$ 2,023,908</b>	<b>29,850,641</b>	
Cash in Banks and On Hand						13,985,187	
<b>Total Cash and Investments</b>						<b>\$ 43,835,828</b>	

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand, and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, loans to certain state funds, United States Treasury Notes and Bills and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2020, these investments had an average maturity date of less than one year.

**Credit Risk**

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2021, for all U.S. Treasury Notes and Federal Agency Securities are AA+ as provided by Standard and Poor's investment rating system. Money Market Mutual Funds were rated A-1 by Standard and Poor's investment rating system. The Local Agency Investment Funds were not rated as of June 30, 2021.

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**Concentrations of Credit Risk**

The City's investment policy regarding the amount that can be invested in any one issuer is stipulated by the California Government Code. However, the City is required to disclose investments that represent a concentration of five percent or more of investments in any one issuer, held by individual City Funds in the securities of issuers other than U. S. Treasury securities, mutual funds and external investment pools. As of June 30, 2021, the City had invested \$381,437, \$5,493,067, \$5,209,158, and \$17,383,647 in Sterling National Bank Municipal Money Market, Local Agency Investment Fund, US Bank Global Corporate Trust Money Market and Public Financial Management, respectively, which exceeded five percent of total investments.

**Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a policy for custodial credit risk for deposits. However, the California Government code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

**NOTE 3 - INTERFUND TRANSACTIONS**

***A. Interfund Receivables and Payables***

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year.

As of June 30, 2021, interfund receivables and payables consisted of the following:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 841,878	\$ -
Energy Savings Project Fund	-	6,057
Nonmajor Governmental Funds	-	769,100
Internal Service Funds	-	66,721
Total Due from/to	<u>\$ 841,878</u>	<u>\$ 841,878</u>

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***B. Transfers In/Out***

The City utilizes interfund transactions to account for funding received by the General Fund or other funds, which is then distributed to the other funds for special uses, such as payment of debt or capital project and to supplement other funding sources. With Council approval, resources may be transferred from one City fund to another. Transfers between funds during the fiscal year ended June 30, 2021 were as follows:

Fund	Transfer in	Transfer out
General Fund	\$ 1,513,336	\$ 1,004,388
Off-site Street Improvement Fund	18,128	62,417
Housing Authority Special Revenue Fund	-	65,000
Municipal Facilities and Equipment Fund	-	495,300
Nonmajor Governmental Funds	1,565,339	1,529,698
Internal Service Funds	60,000	-
Total Transfers	<u>\$ 3,156,803</u>	<u>\$ 3,156,803</u>

**NOTE 4 - NOTES RECEIVABLE**

Notes receivable, including accrued interest, comprised balances from the following programs as of June 30, 2021:

Description	Amount
Bay Homes Development Corporation	\$ 1,573,202
Cottonwood Creek Housing Association, LP	6,645,442
First Time Home Buyer Programs	1,163,374
Park Development Loans	6,463
Reimbursement from Successor Agency	2,434,258
Total Governmental Funds	<u>11,822,739</u>
Solano County-Library Construction-Principal	1,023,891
Solano County-Library Construction-Interest	177,548
Main Street West Developers	440,927
CDBG Loans	27,685
Total Successor Agency	<u>1,670,051</u>
Total Notes Receivable	<u>\$ 13,492,790</u>

## **City of Suisun City**

### **Notes to the Basic Financial Statements**

#### **June 30, 2021**

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The following information summarizes the details of significant notes receivable reported in the governmental funds:

#### **Bay Homes Development Corporation**

The note receivable of \$1,573,203 relates to a loan made by the former RDA Housing Set-Aside fund to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. Due to RDA dissolution, the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund. The loan bears interest at 2 percent per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from residual cash flows, to the extent generated by the completed housing project. The Corporation has fully paid all interest due as of June 30, 2021. All outstanding balance and accrued but unpaid interest is due and payable on June 21, 2026.

#### **Cottonwood Creek Housing Association**

The former Redevelopment Agency entered to a Disposition, Development and Loan agreements with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low-and-moderate income housing project of the Agency. The total loan agreement provides for loans up to \$7,950,000. The loan bears a contingent simple interest of 3 percent from the date of disbursement until paid and is secured by a deed of trust with assignment rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2021 consists of a note from the sale of land valued at \$1,800,000 and cash advances of \$4,845,442. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority and the note is accounted for in the Housing Authority Special Revenue Fund.

#### **First Time Home Buyers**

To create affordable homeownership opportunities for qualified low-and-moderate income persons and households, the former Suisun City Redevelopment Agency (the "Agency") provided down payment assistance in the form of second mortgages. The loan terms are zero percent interest with deferred monthly payments. Each loan is due upon the sale of the property, or in the event of a default (e.g., homeowner decides to rent the house). In the event of a sale, the borrower is required to pay the Agency the outstanding principal amount of the loan in addition to the Agency's pro rata share of equity appreciation (amount of loan/original purchase price-approved capital improvements). The loans are completely forgiven if the borrower stays in the home for forty-five (45) years. The Agency may collect repayments when the property is sold or is in default of the loan terms. As of June 30, 2021, the aggregate outstanding balance of loans under this program was \$1,163,374. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority.

#### **Successor Agency Reimbursement Agreement**

Pursuant to a reimbursement agreement, the former Redevelopment Agency of the City of Suisun City (RDA) is responsible for reimbursing the City for all lease payments (lease payments may also be referred to as debt service) paid to the Suisun City Public Financing Authority relating to a Certificate of Participation (COP) financing arrangement originally issued for the construction of the Suisun City Civic Center in 1987. As of January 31, 2012, the remaining reimbursement obligation of the former RDA (now the successor agency) was \$6,168,318. The balance as of June 30, 2021 was \$2,434,258.

**City of Suisun City**  
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**NOTE 5 - CAPITAL ASSETS**

Capital assets activity for the year ended June 30, 2021 was as follows:

	Balance July 1, 2020	Additions	Deletions/ Adjustments	Balance June 30, 2021
<b>Governmental Activities</b>				
<b>Non-depreciable:</b>				
Land	\$ 46,394,013	\$ -	\$ -	\$ 46,394,013
Construction in Progress	249,649	367,727	-	617,376
Total Non-Depreciable	46,643,662	367,727	-	47,011,389
<b>Depreciable:</b>				
Buildings	29,966,360	-	-	29,966,360
Buildings and improvements	14,505,000	15,750	-	14,520,750
Equipment	13,243,274	1,150,268	(120,495)	14,273,047
Infrastructure	47,527,941	-	-	47,527,941
Streets-Pavement System	108,540,123	-	-	108,540,123
Total Depreciable	213,782,698	1,166,018	(120,495)	214,828,221
<b>Less Accumulated Depreciation for:</b>				
Buildings	(12,909,569)	(587,155)	-	(13,496,724)
Buildings and improvements	(12,735,106)	(548,521)	-	(13,283,627)
Equipment	(4,957,515)	(611,980)	-	(5,569,495)
Infrastructure	(27,629,849)	(963,934)	-	(28,593,783)
Streets-Pavement System	(67,125,177)	(1,629,231)	-	(68,754,408)
Total Accumulated Depreciation	(125,357,216)	(4,340,821)	-	(129,698,037)
Total Depreciable Capital Assets - Net	88,425,482	(3,174,803)	(120,495)	85,130,184
Total Governmental Capital Assets	135,069,144	(2,807,076)	(120,495)	132,141,573
<b>Internal Service Funds</b>				
Vehicle, Machines and Equipment	3,547,055	-	(90,742)	3,456,313
Accumulated Depreciation	(2,085,710)	(197,744)	102,383	(2,181,071)
Total Internal Service Funds - Net	1,461,345	(197,744)	11,641	1,275,242
<b>Total Capital Assets - Net</b>	<b>\$ 136,530,489</b>	<b>\$ (3,004,820)</b>	<b>\$ (108,854)</b>	<b>\$ 133,416,815</b>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 2,419
Public Safety	142,943
Public Works	646,353
Highways and Streets	2,054,638
Building Services	620,418
Culture and Recreation	572,225
Community Development	301,825
Internal Service Funds	197,744
Total depreciation expense	<u>\$ 4,538,565</u>

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**NOTE 6 - NONCURRENT LIABILITIES**

**A. City Noncurrent Liabilities**

The City's noncurrent liabilities consisted of the following as of June 30, 2021:

<i>City Debt</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Long-term Debt:					
North Bay Aqueduct due 7/1/36	\$ 1,218,295	\$ -	\$ 77,740	\$ 1,140,555	\$ 77,740
Capital Lease Liabilities	6,244,036	435,964	206,219	6,473,781	201,797
Subtotal Long-term Debt	7,462,331	435,964	283,959	7,614,336	279,537
Settlement Liability Payable	1,161,467	-	193,511	967,956	193,511
Claims Payable	680,714	375,433	30,193	1,025,954	461,679
Net Pension Liabilities	19,401,778	3,383,308	13,639,122	9,145,964	-
Total OPEB Liability	4,080,495	1,021,275	1,376,762	3,725,008	-
Compensated Absences	918,191	759,324	674,462	1,003,053	540,129
Total Noncurrent Liabilities - City of Suisun City	<u>\$33,704,976</u>	<u>\$ 5,975,304</u>	<u>\$16,198,009</u>	<u>\$23,482,271</u>	<u>\$1,474,856</u>

**North Bay Aqueduct Agreement Payable**

On October 22, 1985, the City entered into an agreement with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payment under the agreement. The agreement bears no interest and matures July 1, 2036.

**Capital Lease Liabilities**

In fiscal year 2015-16, the City entered into a five-year capital lease agreement to purchase police vehicles in the amount of \$736,843. The lease is payable in monthly installments of \$14,073, including interest at 4.7%, through September 27, 2020. The remaining assets under the lease had a total cost of \$580,511 with a net book value of \$0 as of June 30, 2021.

In fiscal year 2016-17, the City entered into a five-year capital lease agreement to purchase 2 Ford vehicles, an Escape and a Police Interceptor, in the amount of \$81,692. The lease is payable in quarterly installments of \$4,749, including interest at 5.45%, through April 14, 2021. The remaining assets under the lease had a total cost of \$81,147 with a net book value of \$16,229 as of June 30, 2021.

In fiscal year 2017-18, the City entered into a five-year capital lease agreement to purchase 2 Ford police Interceptors, in the amount of \$99,298. The lease is payable in quarterly installments of \$5,629, including interest at 5.45%, through November 2, 2022. The remaining assets under the lease had a total cost of \$99,298 with a net book value of \$39,719 as of June 30, 2021.

In fiscal year 2018-19, the City entered into a twenty-year capital lease agreement with Sterling National Bank to purchase solar power generation, LED lighting, HVAC replacements, street/traffic lighting and sports lighting, in the amount of \$5,976,000. The lease is payable in yearly installments ranging from \$301,934 to

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\$669,244, including interest of 3.923%, through December 1, 2038. The City is still in process of receiving and setting up the assets related to the capital lease. As of June 30, 2021, the City had \$617,376 in construction in progress related to this capital lease.

In fiscal year 2018-19, the City entered into a seven-year capital lease agreement with Sun Ridge Systems, Inc to purchase Sun Ridge computer software to be used by the City, in the amount of \$377,142. The lease is payable in yearly installments of \$60,342, including interest of 4%, through October 4, 2024. The remaining assets under the lease had a total cost of \$393,777 with a net book value of \$281,269 as of June 30, 2021

In fiscal year 2018-19, the City entered into a seven-year capital lease agreement with Sun Ridge Systems, Inc to purchase Sun Ridge computer software to be used by the City, in the amount of \$377,142. The lease is payable in yearly installments of \$60,342, including interest of 4%, through October 4, 2024. The remaining assets under the lease had a total cost of \$393,777 with a net book value of \$281,269 as of June 30, 2021

In fiscal year 2020-21, the City entered into a ten-year capital lease agreement with Golden State Fire Apparatus to purchase a mobile light and air unit in the amount of \$435,964. The lease is payable in yearly installments of \$50,417, including interest of 2.65%, through January 20, 2031. The remaining assets under the lease had a total cost of \$435,964 with a net book value of \$435,964 as of June 30, 2021

**Long-Term Debt Service Requirements**

The annual debt service requirements on long-term debt is as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 279,537	\$ 246,860	\$ 526,397
2023	297,881	241,244	539,125
2024	302,487	235,398	537,885
2025	324,318	229,190	553,508
2026	293,880	215,648	509,528
2027-2031	1,879,607	938,359	2,817,966
2032-2036	2,455,753	610,873	3,066,626
2037-2041	1,780,873	143,639	1,924,512
Total	<u>\$ 7,614,336</u>	<u>\$ 2,861,211</u>	<u>\$ 10,475,547</u>

**Settlement Liability Payable**

The State Controller's Office completed an Asset Transfer Review in February 2014. The City complied with all findings of the Asset Transfer Review except for the assets amounting to \$1,935,512, that were subjected to the Complaint for Declaratory Relief and Injunctive Relief filed by the City in June 2013 against the State of California Department of Finance. However, an agreement was reached on July 2016, without admission of fault or wrongdoing by the parties involved and the City agreed to remit a total of \$1,935,512. Each December 31 until 2025, the City will remit \$193,511 to the Auditor- Controller.

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**Claims Payable**

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. See Note 8 for further discussion on the City's risk management activities. The following is a summary of changes in City recorded claim liabilities during the last two fiscal years:

	Year Ended June 30, 2021	Year Ended June 30, 2020
Beginning of year	\$ 680,714	\$ 766,659
Changes in estimates and amounts incurred	375,433	38,040
Claims paid	(30,193)	(123,985)
Ending balance	1,025,954	680,714
Current portion	(461,679)	(306,321)
Non-current portion	\$ 564,275	\$ 374,393

**Successor Agency Noncurrent Liabilities**

The Successor Agency's noncurrent liabilities consisted of the following as of June 30, 2021:

<b>Successor Agency Debt</b>	Beginning Balance	Additions	Deletions	Ending Balance	Within One Year
<b>Tax Allocation Bonds:</b>					
2014-B Tax Allocation Refunding Bonds	\$ 33,590,000	\$ -	\$ 1,835,000	\$ 31,755,000	\$ 1,935,000
2014-A Premium, Net	4,374,348	-	291,623	4,082,725	-
Total Tax Allocation Bonds	37,964,348	-	2,126,623	35,837,725	1,935,000
<b>Loans Payable:</b>					
Marina Loan #94-5-319 4.5%, due 10/1/48	1,397,800	-	24,344	1,373,456	24,344
Marina Loan #91-10-305 4.5%, due 8/1/22	379,150	-	120,868	258,282	120,868
Marina Loan #91-10-305, 4.5%, due 8/1/42	3,210,025	-	82,444	3,127,581	82,444
Marina Expansion Loan 7.239%, due 10/24/25	1,182,471	-	182,397	1,000,074	182,397
Total Loans Payable	6,169,446	-	410,053	5,759,393	410,053
Total Successor Agency Debt	\$ 44,133,794	\$ -	\$ 2,536,676	\$ 41,597,118	\$ 2,345,053

As of February 1, 2012, the bonds and all other loans payable of the former Redevelopment Agency were transferred to the Successor Agency of the Suisun City Redevelopment Agency due to ABx1 26, which dissolved redevelopment agencies in the State of California as of January 31, 2012. The Successor Agency, a separate legal entity, is responsible for the repayment of the principal and interest of the outstanding bonds. Additions to the Successor Agency, in the form of property taxes, have been pledged for the repayment of enforceable obligations (which include the bonds). Since the Redevelopment Agency no longer exists, the bonds were removed from the City's government-wide financial statements.

In December of 2014, the Successor Agency issued the 2014 Bonds pursuant to authority granted by Part 1 (commencing with Section 33000) and Part 1.85 of Division 24 (commencing with Section 34170) of the California Health and Safety Code (the "Law"), Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the "Refunding Law"), for the purpose of achieving debt service savings within the parameters set forth in Section 34177.5(a)(1) (the "Savings Parameters").

The Successor Agency issued the 2014 Bonds, in order to redeem and defease the outstanding series of bonds issued by the Redevelopment Agency of the City of Suisun City. Proceeds of the 2014 Bonds were used to pay the cost of issuing the 2014 Bonds, including premium on a municipal bond insurance policy.

## **City of Suisun City**

### **Notes to the Basic Financial Statements**

#### **June 30, 2021**

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The 2014 Series B Bond has an issuance principal of \$38,230,000, bearing interest at rates from 4.00% to 5.00%. Interest is payable semi-annually each April 1 and October 1, through 2033. Principal payments are due October 1, through 2033. The bonds are secured by tax increment revenue generated in the Former Agency's Suisun City Redevelopment Project Area.

#### **NOTE 7 - RISK MANAGEMENT**

The City is exposed to various risks of loss to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has a self-insurance internal service fund to account for and finance its uninsured risks of loss. Under this program, the self-insurance fund provided coverage up to a maximum of \$25,000 for each general liability claim, \$5,000 for each property damage claim, and \$250,000 for each workers' compensation claim. The City is a member of the Local Agency Worker's Compensation Excess Joint Powers Authority (LAWCX) that provides coverage in excess of \$250,000.

LAWCX's financial statements may be obtained from Bickmore & Associates, 6371 Auburn Boulevard, Citrus Heights, CA 95621. The City is a member of the Association of Bay Area Governments (ABAG) PLAN Corporation, a 30-member public entity insurance pool. The ABAG PLAN Corporation provides the City general liability coverage of \$5,000,000 per occurrence and property insurance coverage of \$100,000 per occurrence, both subject to the respective deductibles in the above paragraph. The City is also covered by the Special Excess Liability Policy with Driver Alliant Integrated Insurance for up to \$10,000,000 in general liability, and for property, excess of \$100,000 up to replacement cost. Special Excess Liability Settled claims have not exceeded this commercial coverage in any of the past three years.

Audited financial statements may be obtained from ABAG Services, P.O. Box 2050, Oakland, CA 94604-2050.

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1,000,000, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$1,025,954 reported in the fund at June 30, 2021 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

#### **NOTE 8 - RETIREMENT PLANS**

##### ***A. General Information about the Pension Plans***

##### **Plan Description**

All qualified employees are eligible to participate in the City's Miscellaneous and Safety (Fire and Police) Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost of living adjustments for the Plans are applied as specified by the Public Employees' Retirement Law. The Plans' provisions and benefits in effect at June 30, 2021, are summarized as follows:

	Miscellaneous		Safety			
	Tier 1	PEPRA	Police	PEPRA Police	PEPRA Fire	Fire
Benefit formula	2% @ 55	2% @ 62	3.0% @ 50	2.7% @ 57	2.7% @ 57	2% @ 55
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	57	55
Monthly benefits as a						
% of eligible compensation	2.00%	2.00%	3.00%	2-2.7%	2-2.7%	3.00%
Required employee contribution rates	7.000%	6.750%	9.000%	13.000%	10.000%	7.000%
Required employer contribution rates	<b>11.031%</b>	<b>7.732%</b>	<b>23.674%</b>	13.044%	11.114%	15.662%

**Employees Covered** - At June 30, 2021, the following employees were covered by the benefit terms for the Plan:

	Miscellaneous	Safety
Active	73	24
Transferred	51	50
Separated	52	12
Retired	101	56
Total	<u>277</u>	<u>142</u>

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2021, the following contributions were made by the City:

	Employer Contributions
Miscellaneous	\$ 1,206,796
Safety	1,652,014
Total Employer Contributions	<u>\$ 2,858,810</u>

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

***B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions***

As of June 30, 2021, the City reported net pension liabilities for its proportionate shares of the net pension liability of each plan as follows:

	<b>Proportionate Share of Net Pension Liability/(Asset)</b>
Miscellaneous	\$ 9,145,964
Safety	11,667,710
<b>Total</b>	<b>\$ 20,813,674</b>

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of all the Plans are measured as of June 30, 2020, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The City's proportionate share of the net pension liability for the miscellaneous and safety plans as of June 30, 2020 and 2021 was as follows:

	<b>Miscellaneous</b>	<b>Safety</b>	<b>Combined Plans</b>
Proportion - June 30, 2020	0.21147%	0.17515%	0.18934%
Proportion - June 30, 2021	0.21683%	0.17513%	0.19129%
Change - Increase/(Decrease)	0.00536%	-0.00002%	0.00195%

For the year ended June 30, 2021, the City recognized pension expense of \$1,627,692.

At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Miscellaneous</b>	<b>Safety</b>
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Changes of Assumptions	\$ -	\$ 65,233
Differences between Expected and Actual Experience	471,319	904,772
Differences between Projected and Actual Investment Earnings	271,695	253,588
Differences between Employer's Contributions and Proportionate Share of Contributions	-	111,734
Change in Employer's Proportion	235,395	4,056
Pension Contributions Made Subsequent to Measurement Date	1,206,796	1,652,014
<b>Total</b>	<b>\$ 2,185,205</b>	<b>\$ 2,834,303</b>

The City reported \$2,858,810, (\$1,206,796 Misc. and \$1,652,014 Safety) as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<b>Fiscal Year</b> <b>Ending June 30:</b>	<b>Deferred Outflows/(Inflows) of</b> <b>Resources</b>		<b>Total</b>
	<b>Miscellaneous</b>	<b>Safety</b>	
2022	\$ 144,248	\$ 187,699	\$ 331,947
2023	298,693	366,565	665,258
2024	228,189	274,088	502,277
2025	130,312	127,062	257,374
2026	-	-	-
Thereafter	-	-	-
<b>Total</b>	<b>\$ 801,442</b>	<b>\$ 955,414</b>	<b>\$ 1,756,856</b>

**Actuarial Assumptions**

The total pension liabilities in the June 30, 2019 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	(1)
Investment Rate of Return	7.15% (2)
Mortality	(3)

- (1) Varies by entry age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

**Discount Rate**

The discount rate used to measure the total pension liability was 7.15 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.15 percent investment return assumption used in this accounting valuation is net of administrative expenses.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class (a)	Assumed	Real Return Years 1 - 10 (b)	Real Return Years 11+ (c)
	Asset Allocation		
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	<u>100.00%</u>		

- (a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
- (b) An expected inflation of 2.0% used for this period.
- (c) An expected inflation of 2.92% used for this period.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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***C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate***

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 13,862,902	17,293,571
Current	7.15%	7.15%
Net Pension Liability	\$ 9,145,964	11,667,710
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 5,248,507	7,051,159

**Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS PLAN**

**Plan Description**

The City administers a single-employer defined-benefit postemployment healthcare plan (the OPEB plan). Benefit are paid for the lifetime of the retiree, spouse or surviving spouse, and dependents up to the age of 26.

**Benefits Provided**

Employees become eligible to retire and receive the City-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service. The City's contribution on behalf of all eligible retirees and surviving spouses is the same as its contribution for active employees (\$140 for 2021, indexed by the Medical CPI thereafter).

The City has not included shared benefit costs in its projections of benefit payments and has not shared benefit costs with inactive employees historically.

**Employees Covered by Benefit Terms**

At June 30, 2020 (the valuation date), the benefit terms covered the following employees:

Active employees	73
Inactive employees	23
<b>Total employees</b>	<u>96</u>

**Contributions**

The City makes contributions based on an actuarially determined rate and are approved by the authority of the City's Council. Total benefit payments included in the measurement period were \$68,260. The actuarially determined contribution for the measurement period was \$226,054. The City's contributions were 1.05% of covered employee payroll during the measurement period June 30, 2021 (reporting period June 30, 2021). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**Actuarial Assumptions**

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2020
Measurement Date:	June 30, 2021
Actuarial Cost Method:	Entry Age, Level Percent of Pay
Amortization Period:	8.7 years
Actuarial Assumptions:	
Discount Rate	1.92%
Inflation	2.75%
Salary Increases	3.00%
Healthcare Trend Rate	5.25% decreasing to 5.00%
Mortality	Pre-retirement: RP-2017 Employee Mortality Table
	Post-retirement: RP-2017 Health Annuitant Mortality Table

\*\* The discount rate decreased from 2.45% to 1.92%

**Discount Rate**

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

**Changes in the Total OPEB Liability**

The following summarizes the change in the total OPEB liability during the year ended June 30, 2021:

<b>Fiscal Year Ended June 30, 2021</b>	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB Liability (Asset)</b>
<b>Balance at June 30, 2020</b>	\$ 4,080,495	\$ -	\$ 4,080,495
Service cost	215,581	-	215,581
Interest in Total OPEB Liability	82,381	-	82,381
Balance of diff between actual and exp experience	(828,143)	-	(828,143)
Balance of changes in assumptions	242,954	-	242,954
Benefit payments	(68,260)	-	(68,260)
<b>Net changes</b>	<b>(355,487)</b>	<b>-</b>	<b>(355,487)</b>
<b>Balance at June 30, 2021</b>	<b>\$ 3,725,008</b>	<b>\$ -</b>	<b>\$ 3,725,008</b>
Covered Employee Payroll	\$ 6,516,618		
Total OPEB Liability as a % of Covered Employee Payroll	57.16%		
Service Cost as a % of Covered Employee Payroll	3.31%		
Net OPEB Liability as a % of Covered Employee Payroll	57.16%		

The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**Deferred Inflows and Outflows of Resources**

At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between actual and expected experience	\$ -	\$ 732,954
Change in assumptions	708,179	-
<b>Totals</b>	<b>\$ 708,179</b>	<b>\$ 732,954</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ended June 30,	
2022	\$ 15,134
2023	15,134
2024	15,134
2025	15,134
2026	15,134
Thereafter	(100,445)
<b>Total</b>	<b>\$ (24,775)</b>

**OPEB Expense**

The following summarizes the OPEB expense by source during the year ended June 30, 2021:

Service cost	\$ 215,581
Interest in TOL	82,381
Difference between actual and expected experience	(95,189)
Change in assumptions	110,323
<b>OPEB Expense</b>	<b>\$ 313,096</b>

The following summarizes changes in the total OPEB liability as reconciled to OPEB expense during the year ended June 30, 2021:

Total OPEB liability ending	\$ 3,725,008
Total OPEB liability beginning	(4,080,495)
Change in total OPEB liability	(355,487)
Changes in deferred outflows	(132,631)
Changes in deferred inflows	732,954
Employer contributions and implicit subsidy	68,260
<b>OPEB Expense</b>	<b>\$ 313,096</b>

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**Sensitivity to Changes in the Municipal Bond Rate**

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a municipal bond rate (used to determine the discount rate) that is one percentage point lower or one percentage point higher, is as follows:

	<b>Municipal Bond Rate</b>		
	<b>(1% Decrease )</b>	<b>1.92%</b>	<b>(1% Increase )</b>
Total OPEB Liability	\$ 4,439,733	\$ 3,725,008	\$ 3,162,472

**Sensitivity to Changes in the Healthcare Cost Trend Rates**

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows

	<b>Trend Rate</b>		
	<b>1% Decrease</b>	<b>Current</b>	<b>1% Increase</b>
Total OPEB Liability	\$ 3,065,080	\$ 3,725,008	\$ 4,592,918

**NOTE 10 - COMMITMENTS AND CONTINGENCIES**

***A. Lawsuits***

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

***B. Federal and State Grant Programs***

The City participates in a number of Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2021, some amounts of grant expenditures have been audited and no disallowances were noted as a result of those audits. The City believes that any disallowed expenditures for programs that were not audited will not have a material effect on any individual governmental funds or the overall financial condition of the City.

***C. Successor Agency***

Deductions (expenses) incurred by the Successor Agency for the year ended June 30, 2021 (and subsequent years in which the Successor Agency is in operation) are subject to review by various State agencies and the County in which the Successor Agency resides. If any expenses incurred by the Successor Agency are disallowed by the State agencies or County, the City, acting as the Successor Agency could be liable for the repayment of the disallowed costs from either its own funds or by the State withholding remittances normally paid to the City. The amount, if any, of expenses that may be disallowed by the State agencies or County cannot be determined at this time, although the Successor Agency expects such amounts, if any, to be immaterial.

**City of Suisun City**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**NOTE 11 - DISSOLUTION OF REDEVELOPMENT AGENCY**

The former City of Suisun Redevelopment Agency was dissolved as of January 31, 2012. Certain assets of the general fund were distributed to the Housing Successor Agency and all remaining assets of the former Redevelopment Agency were distributed to the Successor Agency.

Subsequent to the adoption of AB 1X 26 and AB 1X 27, the California State Legislature adopted AB 1484 in June 2012. AB1484 directed the State Controller to review whether all assets transferred had occurred between the City or County, or City and County that created a redevelopment agency or any other public agency, and the redevelopment agency between January 1, 2011 and January 31, 2012.

**NOTE 12 - SUBSEQUENT EVENTS**

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID-19 Virus Crisis ("CV19 Crisis"). Departmental expenditures are closely monitored as the pandemic continues and the City continues to practice safety protocol as required by the State and the County. At the date of the issuance of these financial statements, the future impact of the CV19 Crisis cannot be reasonably estimated.

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## **REQUIRED SUPPLEMENTARY INFORMATION**

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## **REQUIRED SUPPLEMENTARY INFORMATION**

### **BUDGETARY SCHEDULES**

These schedules present comparison of the original budget, final budget and actual revenues and expenditures for General Fund and each major special revenue fund. The schedules present the difference between the final budget and actuals.

### **PENSION SCHEDULES**

These schedules present information that shows the City's proportionate share of the pension liability in the cost sharing pools, actuarial information, and contributions. The proportionate share information is useful in determining the City's liability on relation to all other entities in the pool.

### **POSTEMPLOYMENT BENEFIT SCHEDULES**

These schedules present information that shows the City's total other postemployment benefits (OPEB), plan fiduciary net position, and contributions related to retiree healthcare benefits provided by the City.

# City of Suisun City

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis)

#### General Fund

For the year ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 2,092,078	\$ 2,487,497	\$ 2,466,064	\$ (21,433)
Transient occupancy tax	360,367	360,367	273,720	(86,647)
Sales taxes	3,894,981	4,737,450	5,231,732	494,282
License and permits	1,165,000	1,272,900	1,447,277	174,377
Fines and forfeitures	420,800	423,500	205,044	(218,456)
Intergovernmental	2,539,100	2,737,980	3,167,027	429,047
Charges for services	3,164,488	2,564,600	2,260,207	(304,393)
Investment earnings	25,000	25,000	40,471	15,471
Other revenues	31,300	117,800	145,151	27,351
<b>Total Revenues</b>	<b>13,693,114</b>	<b>14,727,094</b>	<b>15,236,693</b>	<b>509,599</b>
<b>EXPENDITURES</b>				
Current:				
General government	6,705,400	6,330,662	2,488,800	3,841,862
Public safety	10,667,161	10,971,647	10,273,228	698,419
Public works	481,700	482,700	405,855	76,845
Building services	449,800	454,930	477,732	(22,802)
Culture and recreation	1,620,005	1,187,833	960,660	227,173
Community development	330,800	336,800	250,296	86,504
Capital outlay	287,800	130,800	35,113	95,687
Debt service:				
Principal retirement	169,300	169,300	169,339	(39)
<b>Total Expenditures</b>	<b>20,711,966</b>	<b>20,076,672</b>	<b>15,062,014</b>	<b>5,014,658</b>
Excess (Deficiency) of Revenues over Expenditures	(7,018,852)	(5,349,578)	174,679	5,524,257
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	742,800	279,965	1,513,336	1,233,371
Transfers out	(897,300)	(957,300)	(1,004,388)	(47,088)
<b>Total Other Financing Sources (Uses)</b>	<b>(154,500)</b>	<b>(677,335)</b>	<b>508,948</b>	<b>1,186,283</b>
Net Change in Fund Balance	(7,173,352)	(6,026,913)	683,627	6,710,540
Fund Balance Beginning	6,809,659	6,809,659	6,809,659	-
Fund Balance Ending	\$ (363,693)	\$ 782,746	\$ 7,493,286	\$ 6,710,540

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the General Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

# City of Suisun City

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis)

### Off-site Street Improvement

For the year ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Charges for services	\$ 64,400	\$ 64,400	\$ 15,269	\$ (49,131)
Investment earnings	72,400	72,400	(1,933)	(74,333)
<b>Total Revenues</b>	<b>136,800</b>	<b>136,800</b>	<b>13,336</b>	<b>(123,464)</b>
<b>EXPENDITURES</b>				
Current:				
General government	100,000	100,000	28,121	71,879
Public works	36,800	36,800	11,800	25,000
<b>Total Expenditures</b>	<b>136,800</b>	<b>136,800</b>	<b>39,921</b>	<b>96,879</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	(26,585)	(26,585)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(61,700)	(61,700)	(62,417)	(717)
<b>Total Other Financing Sources (Uses)</b>	<b>(61,700)</b>	<b>(61,700)</b>	<b>(44,289)</b>	<b>17,411</b>
Net Change in Fund Balance	(61,700)	(61,700)	(70,874)	(9,174)
Fund Balance Beginning	4,532,616	4,532,616	4,532,616	-
Fund Balance Ending	<u>\$ 4,470,916</u>	<u>\$ 4,470,916</u>	<u>\$ 4,461,742</u>	<u>\$ (9,174)</u>

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Off-site Street Improvement Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

# City of Suisun City

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis)

### Housing Authority Special Revenue Fund

For the year ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Charges for services	365,600	365,600	450,037	84,437
Investment earnings	8,000	8,000	31,449	23,449
Other revenues	152,500	152,500	228,272	75,772
<b>Total Revenues</b>	<u>526,100</u>	<u>526,100</u>	<u>709,758</u>	<u>183,658</u>
<b>EXPENDITURES</b>				
Current:				
General government	340,650	440,650	330,988	109,662
Community development	611,300	611,300	309,831	301,469
<b>Total Expenditures</b>	<u>951,950</u>	<u>1,051,950</u>	<u>640,819</u>	<u>411,131</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(425,850)</u>	<u>(525,850)</u>	<u>68,939</u>	<u>594,789</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	0	-	-
Transfers out	(65,000)	(65,000)	(65,000)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(65,000)</u>	<u>(65,000)</u>	<u>(65,000)</u>	<u>-</u>
Net Change in Fund Balance	(490,850)	(590,850)	3,939	594,789
Fund Balance Beginning	<u>10,058,420</u>	<u>10,058,420</u>	<u>10,058,420</u>	<u>-</u>
Fund Balance Ending	<u>\$ 9,567,570</u>	<u>\$ 9,467,570</u>	<u>\$ 10,062,359</u>	<u>\$ 594,789</u>

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

# City of Suisun City

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis)

### Housing Authority Choice Vouchers

For the year ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Intergovernmental	\$ 2,662,900	\$ 2,662,900	\$ 2,283,002	\$ (379,898)
Investment earnings	800	800	-	(800)
<b>Total Revenues</b>	<u>2,663,700</u>	<u>2,663,700</u>	<u>2,283,002</u>	<u>(380,698)</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,502,300	2,502,300	2,370,550	131,750
<b>Total Expenditures</b>	<u>2,502,300</u>	<u>2,502,300</u>	<u>2,370,550</u>	<u>131,750</u>
Excess (Deficiency) of Revenues over Expenditures	<u>161,400</u>	<u>161,400</u>	<u>(87,548)</u>	<u>(248,948)</u>
Net Change in Fund Balance	161,400	161,400	(87,548)	(248,948)
Fund Balance Beginning	<u>161,594</u>	<u>161,594</u>	<u>161,594</u>	<u>-</u>
Fund Balance Ending	<u>\$ 322,994</u>	<u>\$ 322,994</u>	<u>\$ 74,046</u>	<u>\$ (248,948)</u>

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Choice Vouchers Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

**City of Suisun City**  
**Schedule of Pension Plan Contributions**  
**June 30, 2021**

**Miscellaneous Plan**

Plan Measurement Date	2014	2015	2016	2017	2018	2019	2020
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contributions	\$ 569,110	\$ 621,554	\$ 668,685	\$ 843,087	\$ 981,939	\$ 1,126,590	\$ 1,206,796
Contributions in Relation to Contractually Required Contributions	569,110	621,554	668,685	843,087	981,939	1,126,590	1,206,796
<b>Contribution Deficiency (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Covered Payroll</b>	<b>\$ 4,094,398</b>	<b>\$ 3,862,976</b>	<b>\$ 3,547,417</b>	<b>\$ 3,357,106</b>	<b>\$ 3,715,056</b>	<b>\$ 3,885,388</b>	<b>\$ 3,535,974</b>
<b>Contributions as a % of Covered Payroll</b>	<b>13.90%</b>	<b>16.09%</b>	<b>18.85%</b>	<b>25.11%</b>	<b>26.43%</b>	<b>29.00%</b>	<b>34.13%</b>

**Safety Plan**

Plan Measurement Date	2014	2015	2016	2017	2018	2019	2020
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contributions	\$ 871,461	\$ 842,626	\$ 1,202,577	\$ 1,190,355	\$ 1,232,803	\$ 1,435,911	\$ 1,652,014
Contributions in Relation to Contractually Required Contributions	871,461	842,626	1,202,577	1,190,355	1,232,803	1,435,911	1,652,014
<b>Contribution Deficiency (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Covered Payroll</b>	<b>\$ 2,166,996</b>	<b>\$ 1,830,761</b>	<b>\$ 1,817,679</b>	<b>\$ 2,089,272</b>	<b>\$ 2,204,537</b>	<b>\$ 2,454,811</b>	<b>\$ 2,799,466</b>
<b>Contributions as a % of Covered Payroll</b>	<b>40.22%</b>	<b>46.03%</b>	<b>66.16%</b>	<b>56.97%</b>	<b>55.92%</b>	<b>58.49%</b>	<b>59.01%</b>

**Notes to Schedule:**

Valuation Date: June 30, 2019  
Assumptions Used: Entry Age Method used for Actuarial Cost Method  
Level Percentage of Payroll and Direct Rate Smoothing  
3.8 Years Remaining Amortization Period  
Inflation Assumed at 2.5%  
Investment Rate of Returns set at 7.15%  
CalPERS mortality table based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90 percent of Scale MP 2016 published by the Society of Actuaries.

Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.  
The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.  
The CalPERS mortality assumptions was adjusted in fiscal year 2019.

# City of Suisun City

## Schedule of Proportionate Share of Net Pension Liabilities

June 30, 2021

### Miscellaneous and Safety Plan

Plan Measurement Date	2014	2015	2016	2017	2018	2019	2020
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021
Proportion of Net Pension Liability (Safety and Misc)	0.19863%	0.18444%	0.18508%	0.18694%	0.18875%	0.18934%	0.19129%
Proportion of Net Pension Liability (Misc Plan Only)	0.20591%	0.19574%	0.18768%	0.20252%	0.20647%	0.21147%	0.21683%
Proportionate Share of Net Pension Liability	\$12,359,842	\$12,659,895	\$16,014,799	\$18,539,577	\$18,188,806	\$19,401,778	\$20,813,674
Covered Payroll	\$ 5,352,695	\$ 6,261,394	\$ 5,693,737	\$ 5,365,096	\$ 5,446,378	\$ 5,919,593	\$ 6,340,399
<b>Proportionate Share of NPL as a % of Covered Payroll</b>	<b>230.91%</b>	<b>202.19%</b>	<b>281.27%</b>	<b>345.56%</b>	<b>333.96%</b>	<b>327.76%</b>	<b>328.27%</b>
<b>Plan's Fiduciary Net Position as a % of the TPL</b>	<b>79.85%</b>	<b>74.44%</b>	<b>72.44%</b>	<b>71.95%</b>	<b>73.85%</b>	<b>74.03%</b>	<b>72.92%</b>

Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

**City of Suisun City**  
**Schedule of Changes in Total OPEB Liability**  
**June 30, 2021**

<b>Fiscal Year Ended</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Total OPEB liability</b>				
Service cost	\$ 201,062	\$ 207,094	\$ 231,849	\$ 215,581
Interest	94,622	103,045	111,770	82,381
Differences between expected and actual experience	-	-	-	(828,143)
Changes of assumptions	-	253,868	433,597	242,954
Benefit payments	(54,288)	(71,855)	(71,028)	(68,260)
Net change in Total OPEB Liability	241,396	492,152	706,188	(355,487)
Total OPEB Liability - beginning	2,640,759	2,882,155	3,374,307	4,080,495
Total OPEB Liability - ending	<u>\$ 2,882,155</u>	<u>\$ 3,374,307</u>	<u>\$ 4,080,495</u>	<u>\$ 3,725,008</u>
<b>Plan fiduciary net position</b>				
Net change in plan fiduciary net position	\$ -	\$ -	\$ -	\$ -
Plan fiduciary net position - beginning	-	-	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability (asset)	\$ 2,882,155	\$ 3,374,307	\$ 4,080,495	\$ 3,725,008
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 5,446,377	\$ 5,661,477	\$ 6,326,814	\$ 6,516,618
Net OPEB liability as a percentage of covered employee payroll	52.92%	59.60%	64.50%	57.16%
Total OPEB liability as a percentage of covered employee payroll	52.92%	59.60%	64.50%	57.16%

*Other Notes*

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were no changes in benefit terms.

The discount rate decreased from 3.62% in 2018 to 3.13% in 2019, to 2.45% in 2020 and to 1.92%.

The healthcare trend rate decreased from 6.00% in 2018 to 5.50% in 2019, then to 5.25% in 2020, and to 4% in 2021.



## **SUPPLEMENTARY INFORMATION**

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## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

Fund Title	Fund Description
SPECIAL GAS TAX	This fund accounts for revenues allocated by the State to be used only for street and highway purposes.
RMRA-SB 1 ROAD MAINTENANCE	The fund accounts for the Road Management Rehabilitation Account
LOCAL TRANSPORTATION	This fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements.
TRAIN DEPOT OPERATIONS AND MAINTENANCE	The fund accounts for the Transportation Development Act (TDA) Article 3 funds for the purpose of operating and maintaining the Train Depot.
AB 939	This fund accounts for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
POLICE GRANTS	This fund accounts for various one-time grants that benefit the Police Departments.
CDBG/OBAG GRANT	These grants account for the Senior Housing Study in the downtown area and for the Waterfront Update Plan.
PROP 49 GRANTS	This fund provides funding for before & after school programs, providing tutoring, homework assistance and educational enrichment.
HOUSING AUTHORITY ADMINISTRATION	This fund accounts for revenue allocated by the HUD to administer Housing Choice Program.
CARES ACT HOUSING CHOICE VOUCHER	This fund provides funding for appropriations for housing assistance payments and administrative fee funding to prevent, prepare for, and respond to corona virus.
SSWA STREET REPAIR	This fund accounts for the street patching program funded by Suisun-Solano Water District.
ATOD GRANT	This fund accounts for County grant used for programs related to alcohol, tobacco and other drugs.
SEWER MAINTENANCE	This fund accounts for assessments levied against properties located within the Fairfield-Suisun sewer District boundary, expended for maintenance of the City's sewer system.
MARINA FUEL	This fund accounts for the revenues and expenditures associated with the purchase and sale of gasoline at the Suisun Marina.

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Fund Title	Fund Description
BOATING SAFETY	This fund accounts for Grant funds received from the Boating and Waterways Commission to provide for Police Services along the Suisun Slough and within the Harbor area.
ASSET FORFEITURE	This fund accounts for variety of federal and state and local grants made available to improve and enhance and police and fire protection, boating safety, traffic safety along with fines and forfeitures.
DARE/DONATIONS	This fund accounts for all donations that are received by the Police Department and Fire Department, including DARE program donations specified for Police Department Capital Outlays.
NUISANCE ABATEMENT	A fund established to account for costs and reimbursements for various types of public nuisance abatement, such as weed abatement, bank foreclosed property maintenance.
PICH GRANT	This grant is to fund specific activities to address the leading risk factors for the major causes of death, such as tobacco use, poor nutrition, and physical inactivity.
TRAFFIC SAFETY	This grant provides funding for enforcement of seatbelts law for a specific period.
SLESF GRANT	This grant provides funding for supplemental law enforcement services.
PLANNING GRANTS PROGRAM	This fund accounts for costs and reimbursement of the state Planning Grants Program funded through Senate Bill 2 or similar legislation.
SCHOOL RESOURCE GRANT	This fund provides funding for police officer assigned as a School Resource officer.
BUREAU OF JUSTICE VEST GRANT	This fund accounts for the grant to purchase bullet-proof safety vests.
SPECIAL EVENT	This fund accounts for funds collected and expended for special events.
DOWNTOWN-MARINA PROPERTY MANAGEMENT	This fund accounts for the Marina Berth Rent operations, Lawler House rentals and maintenance and Rail Station administration.
SPECIAL ASSESSMENTS DISTRICTS	This fund accounts for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.
PG&E MITIGATION	This fund is set up to account for tree mitigation funded by PG&E
SAFE ROUTES TO SCHOOL GRANT	This is a special revenue fund to account for grant payments and relative expenditures subject to grant guidelines.
VESSEL GRANT	This fund was established to account for costs and reimbursement of the SAVE Grant for remediating derelict vessels.
CORONA VIRUS RELIEF FUND (CRF)	This is a special revenue fund to account for grant payments and relative expenditures subject to grant guidelines.

## NONMAJOR GOVERNMENTAL FUNDS

### DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds.

Fund Title	Fund Description
HIGHWAY 12 BOND	This fund accounts for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion project.
NORTH BAY AQUEDUCT	This fund accounts the debt service of the City's obligation for its share of the construction of Solano County water line.
VEHICLES	This fund accounts for all vehicle Lease Purchases. Future equipment lease/purchases may be accounted for within this fund.
ENERGY SAVINGS	This fund accounts for lease to purchase of the energy savings systems for the Police Department.
RIMS SYSTEM	This fund accounts for lease to purchase of the RIMS System Project for the Police Department.

### CAPITAL PROJECTS FUNDS

Capital projects funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City.

Fund Title	Fund Description
PARK DEVELOPMENT FUND	This fund accounts for impact fees and state grants to be spent only on parks and related projects.
FIRE FACILITIES & EQUIPMENT FUND	This fund accounts for funds generated from Development Impact Fees and expended on fire facilities and equipment.
POLICE FACILITIES & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on police facilities and equipment.
MUNICIPAL VEHICLE & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on municipal vehicles and equipment.
WALMART MITIGATION PROJECTS	This fund was established to carry out capital projects associated with the development of the Wal-Mart at Walters Road.

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Special Revenue Funds</b>			
	Special Gas Tax	RMRA-SB1 Road Maintenance	Local Transportation	Train Depot Operations & Maintenance
<b>ASSETS</b>				
Cash and investments	\$ 254	\$ 335,891	\$ -	\$ -
Receivables:				
Accounts receivable - net	-	98,371	28,200	-
Intergovernmental	-	-	465,134	3,703
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 254</b>	<b>\$ 434,262</b>	<b>\$ 493,334</b>	<b>\$ 3,703</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 13,445	\$ -	\$ 112,359	\$ -
Accrued payroll	2,607	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	31,806	-	345,352	3,899
Refundable deposits	-	-	-	-
<b>Total Liabilities</b>	<b>47,858</b>	<b>-</b>	<b>457,711</b>	<b>3,899</b>
<b>Fund Balances:</b>				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	434,262	35,623	-
Unassigned (Deficit)	(47,604)	-	-	(196)
<b>Total Fund Balances</b>	<b>(47,604)</b>	<b>434,262</b>	<b>35,623</b>	<b>(196)</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 254</b>	<b>\$ 434,262</b>	<b>\$ 493,334</b>	<b>\$ 3,703</b>

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Special Revenue Funds</b>				
	<b>AB 939</b>	<b>Fire Grants</b>	<b>Prop 49 Grant</b>	<b>Housing Authority Administration</b>	<b>SSWA Street Repair</b>
<b>ASSETS</b>					
Cash and investments	\$ 28,425	\$ -	\$ 99,372	\$ 162,577	\$ 78,429
Receivables:					
Accounts receivable - net	4,730	-	-	-	-
Intergovernmental	-	8,772	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 33,155</b>	<b>\$ 8,772</b>	<b>\$ 99,372</b>	<b>\$ 162,577</b>	<b>\$ 78,429</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 14,377	\$ -	\$ 5,377	\$ 906	\$ -
Accrued payroll	654	-	2,028	8,858	-
Unearned revenues	-	-	-	99,326	-
Due to other funds	-	8,772	-	-	-
Refundable deposits	-	-	-	-	-
<b>Total Liabilities</b>	<b>15,031</b>	<b>8,772</b>	<b>7,405</b>	<b>109,090</b>	<b>-</b>
<b>Fund Balances:</b>					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	18,124	-	91,967	53,487	78,429
Unassigned (Deficit)	-	-	-	-	-
<b>Total Fund Balances</b>	<b>18,124</b>	<b>-</b>	<b>91,967</b>	<b>53,487</b>	<b>78,429</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 33,155</b>	<b>\$ 8,772</b>	<b>\$ 99,372</b>	<b>\$ 162,577</b>	<b>\$ 78,429</b>

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Special Revenue Funds</b>				
	<b>ATOD Grant</b>	<b>Sewer Maintenance</b>	<b>Marina Fuel</b>	<b>Boating Safety</b>	<b>Asset Forfeiture</b>
<b>ASSETS</b>					
Cash and investments	\$ 5,215	\$ 2,589,865	\$ 49,722	\$ -	\$ 397
Receivables:					
Accounts receivable - net	-	-	-	8,471	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	312	-	-
Other assets	-	-	13,659	-	-
<b>Total Assets</b>	<b>\$ 5,215</b>	<b>\$ 2,589,865</b>	<b>\$ 63,693</b>	<b>\$ 8,471</b>	<b>\$ 397</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ 656	\$ 231	\$ -
Accrued payroll	-	2,661	899	-	-
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	7,241	-
Refundable deposits	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>2,661</b>	<b>1,555</b>	<b>7,472</b>	<b>-</b>
<b>Fund Balances:</b>					
Nonspendable:					
Prepaid items	-	-	312	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	5,215	2,587,204	61,826	999	397
Unassigned (Deficit)	-	-	-	-	-
<b>Total Fund Balances</b>	<b>5,215</b>	<b>2,587,204</b>	<b>62,138</b>	<b>999</b>	<b>397</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 5,215</b>	<b>\$ 2,589,865</b>	<b>\$ 63,693</b>	<b>\$ 8,471</b>	<b>\$ 397</b>

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**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Special Revenue Funds</b>			
	Dare/ Donations	Nuisance Abatement	PICH Grant	Traffic Safety
<b>ASSETS</b>				
Cash and investments	\$ 12,346	\$ 16,801	\$ 160	\$ 949
Receivables:				
Accounts receivable - net	-	-	-	2,814
Intergovernmental	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 12,346</b>	<b>\$ 16,801</b>	<b>\$ 160</b>	<b>\$ 3,763</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 5,926	\$ 59	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Refundable deposits	-	-	-	-
<b>Total Liabilities</b>	<b>5,926</b>	<b>59</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	6,420	16,742	160	3,763
Unassigned (Deficit)	-	-	-	-
<b>Total Fund Balances</b>	<b>6,420</b>	<b>16,742</b>	<b>160</b>	<b>3,763</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 12,346</b>	<b>\$ 16,801</b>	<b>\$ 160</b>	<b>\$ 3,763</b>

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Special Revenue Funds</b>				
	<b>SLESF Grant</b>	<b>Planning Grants Program</b>	<b>Bureau of Justice Vest Grant</b>	<b>Special Events</b>	<b>Downtown- Marina Property Management</b>
<b>ASSETS</b>					
Cash and investments	\$ 4,827	\$ -	\$ 120	\$ 138,053	\$ 158,739
Receivables:					
Accounts receivable - net	-	-	-	-	27,657
Intergovernmental	-	21,572	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 4,827</b>	<b>\$ 21,572</b>	<b>\$ 120</b>	<b>\$ 138,053</b>	<b>\$ 186,396</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	16,572	\$ -	\$ 11,400	\$ 3,268
Accrued payroll	-	-	-	-	8,659
Unearned revenues	-	-	-	-	465
Due to other funds	-	5,000	-	-	92,453
Refundable deposits	-	-	-	-	35,215
<b>Total Liabilities</b>	<b>-</b>	<b>21,572</b>	<b>-</b>	<b>11,400</b>	<b>140,060</b>
<b>Fund Balances:</b>					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	4,827	-	120	126,653	46,336
Unassigned (Deficit)	-	-	-	-	-
<b>Total Fund Balances</b>	<b>4,827</b>	<b>-</b>	<b>120</b>	<b>126,653</b>	<b>46,336</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 4,827</b>	<b>\$ 21,572</b>	<b>\$ 120</b>	<b>\$ 138,053</b>	<b>\$ 186,396</b>

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Special Revenue Funds</b>				
	Special Assessment Districts	PG&E Mitigation	Safe Routes to School Grant	Vessel Grant	CDBG CV1 Grant
<b>ASSETS</b>					
Cash and investments	\$ 1,666,400	\$ 41,448	\$ -	\$ -	\$ -
Receivables:					
Accounts receivable - net	28,000	-	11,223	21,023	28,500
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,694,400</b>	<b>\$ 41,448</b>	<b>\$ 11,223</b>	<b>\$ 21,023</b>	<b>\$ 28,500</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 68,166	\$ -	\$ -	\$ -	28,500
Accrued payroll	785	-	693	-	-
Unearned revenues	-	-	-	-	-
Due to other funds	243,023	-	10,531	21,023	-
Refundable deposits	-	-	-	-	-
<b>Total Liabilities</b>	<b>311,974</b>	<b>-</b>	<b>11,224</b>	<b>21,023</b>	<b>28,500</b>
<b>Fund Balances:</b>					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	1,382,426	41,448	-	-	-
Unassigned (Deficit)	-	-	(1)	-	-
<b>Total Fund Balances</b>	<b>1,382,426</b>	<b>41,448</b>	<b>(1)</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 1,694,400</b>	<b>\$ 41,448</b>	<b>\$ 11,223</b>	<b>\$ 21,023</b>	<b>\$ 28,500</b>

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Debt Service Funds</b>		
	Highway 12 Bond	North Bay Aqueduct	Vehicles
<b>ASSETS</b>			
Cash and investments	\$ 4,443	\$ 9,408	\$ 15,596
Receivables:			
Accounts receivable - net	-	-	-
Intergovernmental	-	-	-
Notes receivable	-	-	-
Prepaid items	-	-	-
Other assets	-	-	-
<b>Total Assets</b>	<b>\$ 4,443</b>	<b>\$ 9,408</b>	<b>\$ 15,596</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll	-	-	-
Unearned revenues	-	-	-
Due to other funds	-	-	-
Refundable deposits	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>			
Nonspendable:			
Prepaid items	-	-	-
Notes receivable	-	-	-
Restricted:			
Debt service	4,443	9,408	15,596
Special projects and programs	-	-	-
Unassigned (Deficit)	-	-	-
<b>Total Fund Balances</b>	<b>4,443</b>	<b>9,408</b>	<b>15,596</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 4,443</b>	<b>\$ 9,408</b>	<b>\$ 15,596</b>

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Capital Projects Funds</b>		
	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
<b>ASSETS</b>			
Cash and investments	\$ 187,336	\$ 10,857	\$ 43,882
Receivables:			
Accounts receivable - net	-	-	-
Intergovernmental	-	-	-
Notes receivable	6,463	-	-
Prepaid items	-	-	-
Other assets	-	-	-
<b>Total Assets</b>	<b>\$ 193,799</b>	<b>\$ 10,857</b>	<b>\$ 43,882</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ 31,167
Accrued payroll	-	-	-
Unearned revenues	-	-	-
Due to other funds	-	-	-
Refundable deposits	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>31,167</b>
<b>Fund Balances:</b>			
Nonspendable:			
Prepaid items	-	-	-
Notes receivable	6,463	-	-
Restricted:			
Debt service	-	-	-
Special projects and programs	187,336	10,857	12,715
Unassigned (Deficit)	-	-	-
<b>Total Fund Balances</b>	<b>193,799</b>	<b>10,857</b>	<b>12,715</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 193,799</b>	<b>\$ 10,857</b>	<b>\$ 43,882</b>

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	<b>Capital Projects Funds</b>		<b>Total Nonmajor Governmental Funds</b>
	<b>Municipal Vehicle &amp; Equipment Fund</b>	<b>Walmart Mitigation Projects</b>	
<b>ASSETS</b>			
Cash and investments	\$ 20,495	\$ 652,990	\$ 6,334,997
Receivables:			
Accounts receivable - net	-	-	258,989
Intergovernmental	-	-	499,181
Notes receivable	-	-	6,463
Prepaid items	-	-	312
Other assets	-	-	13,659
<b>Total Assets</b>	<b>\$ 20,495</b>	<b>\$ 652,990</b>	<b>\$ 7,113,601</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ 1	312,410
Accrued payroll	-	-	27,844
Unearned revenues	-	-	99,791
Due to other funds	-	-	769,100
Refundable deposits	-	-	35,215
<b>Total Liabilities</b>	<b>-</b>	<b>1</b>	<b>1,244,360</b>
<b>Fund Balances:</b>			
Nonspendable:			
Prepaid items	-	-	312
Notes receivable	-	-	6,463
Restricted:			
Debt service	-	-	29,447
Special projects and programs	20,495	652,989	5,880,820
Unassigned (Deficit)	-	-	(47,801)
<b>Total Fund Balances</b>	<b>20,495</b>	<b>652,989</b>	<b>5,869,241</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 20,495</b>	<b>\$ 652,990</b>	<b>\$ 7,113,601</b>

Concluded

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	Special Gas Tax	RMRA-SB1 Road Maintenance	Local Transportation	Train Depot Operations & Maintenance
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	651,200	539,824	681,677	20,001
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	3,208	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>651,200</b>	<b>543,032</b>	<b>681,677</b>	<b>20,001</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	323	-
Public works	-	-	-	20,000
Highways and streets	703,902	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	1,130,065	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>703,902</b>	<b>-</b>	<b>1,130,388</b>	<b>20,000</b>
Excess (Deficiency) of				
Revenues over Expenditures	(52,702)	543,032	(448,711)	1
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	30,000	-	448,597	-
Transfers out	(6,178)	(375,702)	(18,128)	-
<b>Total Other Financing Sources (Uses)</b>	<b>23,822</b>	<b>(375,702)</b>	<b>430,469</b>	<b>-</b>
Net Change in Fund Balances	(28,880)	167,330	(18,242)	1
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(18,724)	266,932	53,865	(197)
Fund Balances Ending	\$ (47,604)	\$ 434,262	\$ 35,623	\$ (196)

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	Special Revenue Funds				
	AB 939	Police Grants	Fire Grants	Prop 49 Grant	Housing Authority Administration
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	5,000	36,999	8,772	127,842	309,148
Special assessments	-	-	-	-	-
Charges for services	28,281	-	-	-	-
Investment earnings	(410)	-	-	-	-
Other revenues	8,629	-	-	5,428	569
<b>Total Revenues</b>	<b>41,500</b>	<b>36,999</b>	<b>8,772</b>	<b>133,270</b>	<b>309,717</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	315,793
Public safety	-	-	-	-	646
Public works	75,900	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	141,161	-
Community development	-	-	-	-	13,030
Capital outlay	-	36,999	8,772	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total Expenditures</b>	<b>75,900</b>	<b>36,999</b>	<b>8,772</b>	<b>141,161</b>	<b>329,469</b>
Excess (Deficiency) of					
Revenues over Expenditures	(34,400)	-	-	(7,891)	(19,752)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	(3,000)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(3,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(37,400)	-	-	(7,891)	(19,752)
Prior Period Adjustments	-	-	-	-	(54,261)
Fund Balances Beginning	55,524	-	-	99,858	127,500
Fund Balances Ending	\$ 18,124	\$ -	\$ -	\$ 91,967	\$ 53,487

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	SSWA Street Repair	ATOD Grant	Sewer Maintenance	Marina Fuel
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	389,587	-
Special assessments	-	-	-	-
Charges for services	99,228	-	-	115,691
Investment earnings	(358)	-	707	698
Other revenues	-	-	-	345
<b>Total Revenues</b>	<b>98,870</b>	<b>-</b>	<b>390,294</b>	<b>116,734</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	235,002	-
Highways and streets	83,945	-	6,770	-
Culture and recreation	-	-	-	50,107
Community development	-	-	-	-
Capital outlay	6,038	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>89,983</b>	<b>-</b>	<b>241,772</b>	<b>50,107</b>
Excess (Deficiency) of				
Revenues over Expenditures	8,887	-	148,522	66,627
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	8,887	-	148,522	66,627
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	69,542	5,215	2,438,682	(4,489)
Fund Balances Ending	\$ 78,429	\$ 5,215	\$ 2,587,204	\$ 62,138

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Boating Safety</b>	<b>Asset Forfeiture</b>	<b>Dare/ Donations</b>	<b>Nuisance Abatement</b>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 4,025	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	3,065
Intergovernmental	43,755	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	100
Investment earnings	-	-	(46)	96
Other revenues	-	-	5,150	-
<b>Total Revenues</b>	<b>47,780</b>	<b>-</b>	<b>5,104</b>	<b>3,261</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	50,412	-	16,879	-
Public works	-	-	-	2,023
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>50,412</b>	<b>-</b>	<b>16,879</b>	<b>2,023</b>
Excess (Deficiency) of				
Revenues over Expenditures	(2,632)	-	(11,775)	1,238
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(2,632)	-	(11,775)	1,238
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	3,631	397	18,195	15,504
Fund Balances Ending	\$ 999	\$ 397	\$ 6,420	\$ 16,742

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	PICH Grant	Traffic Safety	SLESF Grant	Planning Grants Program
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	33,669	-	-
Intergovernmental	-	-	100,000	21,572
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>33,669</b>	<b>100,000</b>	<b>21,572</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	151,900	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	21,572
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>151,900</b>	<b>21,572</b>
Excess (Deficiency) of				
Revenues over Expenditures	-	33,669	(51,900)	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(30,000)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(30,000)</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	3,669	(51,900)	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	160	94	56,727	-
Fund Balances Ending	\$ 160	\$ 3,763	\$ 4,827	\$ -

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management	Special Assessment Districts
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	35,792	411	-
Intergovernmental	-	-	55,000	28,000
Special assessments	-	-	-	2,382,169
Charges for services	-	91,226	309,473	-
Investment earnings	-	-	(11,124)	(8,802)
Other revenues	-	21,388	-	7,500
<b>Total Revenues</b>	-	148,406	353,760	2,408,867
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	1,921,715
Highways and streets	-	-	-	38,260
Culture and recreation	-	46,077	348,745	-
Community development	-	-	55,581	-
Capital outlay	-	14,278	616,616	2,181
Debt service:				
Principal	-	-	24,172	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	-	60,355	1,045,114	1,962,156
Excess (Deficiency) of				
Revenues over Expenditures	-	88,051	(691,354)	446,711
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	24,405	9,300	278,257
Transfers out	-	(58,365)	(3,608)	(1,028,828)
<b>Total Other Financing Sources (Uses)</b>	-	(33,960)	5,692	(750,571)
Net Change in Fund Balances	-	54,091	(685,662)	(303,860)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	120	72,562	731,998	1,686,286
Fund Balances Ending	\$ 120	\$ 126,653	\$ 46,336	\$ 1,382,426

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>				
	<b>PG&amp;E Mitigation</b>	<b>Safe Routes to School Grant</b>	<b>Vessel Grant</b>	<b>CDBG CV1 Grant</b>	<b>Corona Virus Relief</b>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	19,517	28,500	359,536
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	(38)	-	-	-	-
Other revenues	-	11,223	-	-	-
<b>Total Revenues</b>	<b>(38)</b>	<b>11,223</b>	<b>19,517</b>	<b>28,500</b>	<b>359,536</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	28,500	-
Public safety	-	-	-	-	-
Public works	2,386	968	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	23,125	-	-
Community development	-	-	-	-	359,536
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,386</b>	<b>968</b>	<b>23,125</b>	<b>28,500</b>	<b>359,536</b>
Excess (Deficiency) of					
Revenues over Expenditures	(2,424)	10,255	(3,608)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	3,608	-	-
Transfers out	-	(5,889)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(5,889)</b>	<b>3,608</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(2,424)	4,366	-	-	-
Prior Period Adjustments	-	-	-	-	-
Fund Balances Beginning	43,872	(4,367)	-	-	-
Fund Balances Ending	\$ 41,448	\$ (1)	\$ -	\$ -	\$ -

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	<b>Debt Service Funds</b>				
	Highway 12 Bond	North Bay Aqueduct	Vehicles	Energy Savings	RIMS System
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 29	\$ 75,524	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	-	(102)	96	-	-
Other revenues	-	-	-	-	-
<b>Total Revenues</b>	<b>29</b>	<b>75,422</b>	<b>96</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	77,740	80,330	71,974	53,915
Interest and fiscal charges	24	2,708	3,402	229,960	6,427
<b>Total Expenditures</b>	<b>24</b>	<b>80,448</b>	<b>83,732</b>	<b>301,934</b>	<b>60,342</b>
Excess (Deficiency) of					
Revenues over Expenditures	5	(5,026)	(83,636)	(301,934)	(60,342)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	83,732	301,934	60,342
Transfers out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>83,732</b>	<b>301,934</b>	<b>60,342</b>
Net Change in Fund Balances	5	(5,026)	96	-	-
Prior Period Adjustments	-	-	-	-	-
Fund Balances Beginning	4,438	14,434	15,500	-	-
Fund Balances Ending	\$ 4,443	\$ 9,408	\$ 15,596	\$ -	\$ -

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	<b>Capital Projects Funds</b>		
	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
<b>REVENUES</b>			
Taxes:			
Property taxes	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Intergovernmental	-	-	-
Special assessments	-	-	-
Charges for services	17,867	44,475	20,850
Investment earnings	95	569	(118)
Other revenues	-	-	-
<b>Total Revenues</b>	<b>17,962</b>	<b>45,044</b>	<b>20,732</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	149	-	-
Highways and streets	-	-	-
Culture and recreation	5,000	-	-
Community development	-	-	-
Capital outlay	-	-	320,976
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total Expenditures</b>	<b>5,149</b>	<b>-</b>	<b>320,976</b>
Excess (Deficiency) of			
Revenues over Expenditures	12,813	45,044	(300,244)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	288,976
Transfers out	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>288,976</b>
Net Change in Fund Balances	12,813	45,044	(11,268)
Prior Period Adjustments	-	-	-
Fund Balances Beginning	180,986	(34,187)	23,983
Fund Balances Ending	\$ 193,799	\$ 10,857	\$ 12,715

Cont'd

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes**  
**Fund Balances**  
**For the year ended June 30, 2021**

	<b>Capital Projects Funds</b>		<b>Total Nonmajor Governmental Funds</b>
	<b>Municipal Vehicle &amp; Equipment Fund</b>	<b>Walmart Mitigation Projects</b>	
<b>REVENUES</b>			
Taxes:			
Property taxes	\$ -	\$ -	\$ 79,578
Fines and forfeitures	-	-	72,937
Intergovernmental	-	-	3,425,930
Special assessments	-	-	2,382,169
Charges for services	2,289	-	729,480
Investment earnings	(79)	(162)	(15,770)
Other revenues	-	-	60,232
<b>Total Revenues</b>	<b>2,210</b>	<b>(162)</b>	<b>6,734,556</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	344,293
Public safety	-	-	220,160
Public works	-	-	2,258,143
Highways and streets	-	-	832,877
Culture and recreation	-	-	614,215
Community development	-	-	449,719
Capital outlay	36,188	-	2,172,113
Debt service:			
Principal	-	-	308,131
Interest and fiscal charges	-	-	242,521
<b>Total Expenditures</b>	<b>36,188</b>	<b>-</b>	<b>7,442,172</b>
Excess (Deficiency) of			
Revenues over Expenditures	(33,978)	(162)	(707,616)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	36,188	-	1,565,339
Transfers out	-	-	(1,529,698)
<b>Total Other Financing Sources (Uses)</b>	<b>36,188</b>	<b>-</b>	<b>35,641</b>
Net Change in Fund Balances	2,210	(162)	(671,975)
Prior Period Adjustments	-	-	(54,261)
Fund Balances Beginning	18,285	653,151	6,595,477
Fund Balances Ending	\$ 20,495	\$ 652,989	\$ 5,869,241
			Concluded

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Special Gas Tax			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	707,900	707,900	651,200	(56,700)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	500	500	-	(500)
Other revenues	-	-	-	-
Total Revenues	708,400	708,400	651,200	(57,200)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	883,200	883,200	703,902	179,298
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	883,200	883,200	703,902	179,298
Excess (Deficiency) of Revenues over Expenditures	(174,800)	(174,800)	(52,702)	122,098
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	30,000	30,000	30,000	-
Transfers out	(27,000)	(27,000)	(6,178)	20,822
Total Other Financing Sources (Uses)	3,000	3,000	23,822	20,822
Net Change in Fund Balances	(171,800)	(171,800)	(28,880)	142,920
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(18,724)	(18,724)	(18,724)	-
Fund Balances Ending	\$ (190,524)	\$ (190,524)	\$ (47,604)	\$ 142,920

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Special Revenue Funds</b>				
<b>RMRA-SB1 Road Maintenance</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	506,100	506,100	539,824	33,724
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	900	900	3,208	2,308
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>507,000</b>	<b>507,000</b>	<b>543,032</b>	<b>36,032</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	507,000	507,000	543,032	36,032
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(506,100)	(506,100)	(375,702)	130,398
<b>Total Other Financing Sources (Uses)</b>	<b>(506,100)</b>	<b>(506,100)</b>	<b>(375,702)</b>	<b>130,398</b>
Net Change in Fund Balances	900	900	167,330	166,430
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	266,932	266,932	266,932	-
Fund Balances Ending	\$ 267,832	\$ 267,832	\$ 434,262	\$ 166,430

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Local Transportation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	2,813,100	2,839,800	681,677	(2,158,123)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>2,813,100</b>	<b>2,839,800</b>	<b>681,677</b>	<b>(2,158,123)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	4,600	4,600	323	4,277
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	4,718,226	4,768,026	1,130,065	3,637,961
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>4,722,826</b>	<b>4,772,626</b>	<b>1,130,388</b>	<b>3,642,238</b>
Excess (Deficiency) of Revenues over Expenditures	(1,909,726)	(1,932,826)	(448,711)	1,484,115
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	599,100	1,109,300	448,597	(660,703)
Transfers out	-	-	(18,128)	(18,128)
<b>Total Other Financing Sources (Uses)</b>	<b>599,100</b>	<b>1,109,300</b>	<b>430,469</b>	<b>(678,831)</b>
Net Change in Fund Balances	(1,310,626)	(823,526)	(18,242)	805,284
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	53,865	53,865	53,865	-
Fund Balances Ending	\$ (1,256,761)	\$ (769,661)	\$ 35,623	\$ 805,284

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Special Revenue Funds</b>				
<b>Train Depot Operations &amp; Maintenance</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	36,000	36,000	20,001	(15,999)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>36,000</b>	<b>36,000</b>	<b>20,001</b>	<b>(15,999)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	36,000	36,000	20,000	16,000
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>36,000</b>	<b>36,000</b>	<b>20,000</b>	<b>16,000</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	1	1
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	-	1	1
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(197)	(197)	(197)	-
Fund Balances Ending	\$ (197)	\$ (197)	\$ (196)	\$ 1

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	AB 939			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	5,000	5,000	5,000	-
Special assessments	-	-	-	-
Charges for services	23,500	23,500	28,281	4,781
Investment earnings	400	400	(410)	(810)
Other revenues	16,100	12,000	8,629	(3,371)
<b>Total Revenues</b>	<b>45,000</b>	<b>40,900</b>	<b>41,500</b>	<b>600</b>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	88,700	88,700	75,900	12,800
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>88,700</b>	<b>88,700</b>	<b>75,900</b>	<b>12,800</b>
Excess (Deficiency) of Revenues over Expenditures	(43,700)	(47,800)	(34,400)	13,400
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(3,000)	(3,000)	(3,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(3,000)</b>	<b>(3,000)</b>	<b>(3,000)</b>	<b>-</b>
Net Change in Fund Balances	(46,700)	(50,800)	(37,400)	13,400
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	55,524	55,524	55,524	-
Fund Balances Ending	\$ 8,824	\$ 4,724	\$ 18,124	\$ 13,400

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Police Grants</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	37,000	36,999	(1)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	37,000	36,999	(1)
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	37,000	36,999	1
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	-	37,000	36,999	1
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Prop 49 Grant</b>			
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	127,800	127,800	127,842	42
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	1,700	1,700	-	(1,700)
Other revenues	13,000	13,000	5,428	(7,572)
<b>Total Revenues</b>	<b>142,500</b>	<b>142,500</b>	<b>133,270</b>	<b>(9,230)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	267,500	267,501	141,161	126,340
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>267,500</b>	<b>267,501</b>	<b>141,161</b>	<b>126,340</b>
Excess (Deficiency) of Revenues over Expenditures	(125,000)	(125,001)	(7,891)	117,110
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(125,000)	(125,001)	(7,891)	117,110
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	99,858	99,858	99,858	-
Fund Balances Ending	\$ (25,142)	\$ (25,143)	\$ 91,967	\$ 117,110

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Housing Authority Administration			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	315,100	315,100	309,148	(5,952)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	600	600	-	(600)
Other revenues	800	800	569	(231)
Total Revenues	316,500	316,500	309,717	(6,783)
EXPENDITURES				
Current:				
General government	306,700	306,700	315,793	(9,093)
Public safety	-	-	646	(646)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	3,500	3,500	13,030	(9,530)
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	310,200	310,200	329,469	(19,269)
Excess (Deficiency) of Revenues over Expenditures	6,300	6,300	(19,752)	(26,052)
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	6,300	6,300	(19,752)	(26,052)
Prior Period Adjustments	-	-	(54,261)	(54,261)
Fund Balances Beginning	127,500	127,500	127,500	-
Fund Balances Ending	\$ 133,800	\$ 133,800	\$ 53,487	\$ (80,313)

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	SSWA Street Repair			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	98,500	98,500	99,228	728
Investment earnings	100	100	(358)	(458)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>98,600</b>	<b>98,600</b>	<b>98,870</b>	<b>270</b>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	120,600	120,600	83,945	36,655
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	52,900	52,900	6,038	46,862
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>173,500</b>	<b>173,500</b>	<b>89,983</b>	<b>83,517</b>
Excess (Deficiency) of Revenues over Expenditures	(74,900)	(74,900)	8,887	83,787
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(74,900)	(74,900)	8,887	83,787
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	69,542	69,542	69,542	-
Fund Balances Ending	\$ (5,358)	\$ (5,358)	\$ 78,429	\$ 83,787

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	ATOD Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	6,100	6,100	-	6,100
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	6,100	6,100	-	6,100
Excess (Deficiency) of Revenues over Expenditures	(6,100)	(6,100)	-	6,100
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	(6,100)	(6,100)	-	6,100
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	5,215	5,215	5,215	-
Fund Balances Ending	\$ (885)	\$ (885)	\$ 5,215	\$ 6,100

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Sewer Maintenance			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	394,500	394,500	389,587	(4,913)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	9,000	9,000	707	(8,293)
Other revenues	-	-	-	-
Total Revenues	403,500	403,500	390,294	(13,206)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,503,000	2,503,000	235,002	2,267,998
Highways and streets	7,100	7,100	6,770	330
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	407,000	407,000	-	407,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,917,100	2,917,100	241,772	2,675,328
Excess (Deficiency) of Revenues over Expenditures	(2,513,600)	(2,513,600)	148,522	2,662,122
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(2,513,600)	(2,513,600)	148,522	2,662,122
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	2,438,682	2,438,682	2,438,682	-
Fund Balances Ending	\$ (74,918)	\$ (74,918)	\$ 2,587,204	\$ 2,662,122

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Marina Fuel</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	74,000	74,000	115,691	41,691
Investment earnings	(200)	(200)	698	898
Other revenues	400	400	345	(55)
<b>Total Revenues</b>	<b>74,200</b>	<b>74,200</b>	<b>116,734</b>	<b>42,534</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	66,000	66,000	50,107	15,893
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>66,000</b>	<b>66,000</b>	<b>50,107</b>	<b>15,893</b>
Excess (Deficiency) of Revenues over Expenditures	8,200	8,200	66,627	58,427
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	8,200	8,200	66,627	58,427
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(4,489)	(4,489)	(4,489)	-
Fund Balances Ending	\$ 3,711	\$ 3,711	\$ 62,138	\$ 58,427

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Boating Safety</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 3,900	\$ 3,900	\$ 4,025	\$ 125
Fines and forfeitures	-	-	-	-
Intergovernmental	43,000	43,000	43,755	755
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>46,900</b>	<b>46,900</b>	<b>47,780</b>	<b>880</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	46,900	46,900	50,412	(3,512)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>46,900</b>	<b>46,900</b>	<b>50,412</b>	<b>(3,512)</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	(2,632)	(2,632)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	-	(2,632)	(2,632)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	3,631	3,631	3,631	-
Fund Balances Ending	\$ 3,631	\$ 3,631	\$ 999	\$ (2,632)

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Asset Forfeiture</b>			
	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	397	397	397	-
Fund Balances Ending	\$ 397	\$ 397	\$ 397	\$ -

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Dare/Donations			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	(46)	(246)
Other revenues	11,000	11,000	5,150	(5,850)
Total Revenues	11,200	11,200	5,104	(6,096)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	18,100	18,100	16,879	1,221
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	18,100	18,100	16,879	1,221
Excess (Deficiency) of Revenues over Expenditures	(6,900)	(6,900)	(11,775)	(4,875)
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(6,900)	(6,900)	(11,775)	(4,875)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	18,195	18,195	18,195	-
Fund Balances Ending	\$ 11,295	\$ 11,295	\$ 6,420	\$ (4,875)

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Special Revenue Funds</b>				
<b>Nuisance Abatement</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	5,000	5,000	3,065	(1,935)
Intergovernmental	300	300	-	(300)
Special assessments	-	-	-	-
Charges for services	900	900	100	(800)
Investment earnings	-	-	96	96
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>6,200</b>	<b>6,200</b>	<b>3,261</b>	<b>(2,939)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	21,800	21,800	2,023	19,777
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>21,800</b>	<b>21,800</b>	<b>2,023</b>	<b>19,777</b>
Excess (Deficiency) of Revenues over Expenditures	(15,600)	(15,600)	1,238	16,838
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(15,600)	(15,600)	1,238	16,838
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	15,504	15,504	15,504	-
Fund Balances Ending	\$ (96)	\$ (96)	\$ 16,742	\$ 16,838

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	PICH Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	160	160	160	-
Fund Balances Ending	\$ 160	\$ 160	\$ 160	\$ -

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Special Revenue Funds</b>				
<b>Traffic Safety</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	30,700	30,700	33,669	2,969
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>30,700</b>	<b>30,700</b>	<b>33,669</b>	<b>2,969</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	30,700	30,700	33,669	2,969
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(30,000)	(30,000)	(30,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(30,000)</b>	<b>(30,000)</b>	<b>(30,000)</b>	<b>-</b>
Net Change in Fund Balances	700	700	3,669	2,969
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	94	94	94	-
Fund Balances Ending	\$ 794	\$ 794	\$ 3,763	\$ 2,969

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	SLESF Grant			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	145,000	145,000	100,000	(45,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>145,000</b>	<b>145,000</b>	<b>100,000</b>	<b>(45,000)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	151,900	151,900	151,900	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>151,900</b>	<b>151,900</b>	<b>151,900</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	(6,900)	(6,900)	(51,900)	(45,000)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(6,900)	(6,900)	(51,900)	(45,000)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	56,727	56,727	56,727	-
Fund Balances Ending	\$ 49,827	\$ 49,827	\$ 4,827	\$ (45,000)

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Planning Grants Program</b>			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	160,000	160,000	21,572	(138,428)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>160,000</b>	<b>160,000</b>	<b>21,572</b>	<b>(138,428)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	160,000	160,000	21,572	138,428
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>160,000</b>	<b>160,000</b>	<b>21,572</b>	<b>138,428</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

Special Revenue Funds				
Bureau of Justice Vest Grant				
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	4,600	4,600	-	(4,600)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	4,600	4,600	-	(4,600)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	5,000	5,000	-	5,000
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	5,000	5,000	-	5,000
Excess (Deficiency) of Revenues over Expenditures	(400)	(400)	-	400
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(400)	(400)	-	400
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	120	120	120	-
Fund Balances Ending	\$ (280)	\$ (280)	\$ 120	\$ 400

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Special Revenue Funds</b>			
	<b>Special Events</b>			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	26,000	35,792	9,792
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	61,500	87,000	91,226	4,226
Investment earnings	-	-	-	-
Other revenues	28,400	21,400	21,388	(12)
<b>Total Revenues</b>	<b>89,900</b>	<b>134,400</b>	<b>148,406</b>	<b>14,006</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	209,050	116,600	46,077	70,523
Community development	-	-	-	-
Capital outlay	-	15,000	14,278	722
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>209,050</b>	<b>131,600</b>	<b>60,355</b>	<b>71,245</b>
Excess (Deficiency) of Revenues over Expenditures	(119,150)	2,800	88,051	85,251
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	67,700	54,000	24,405	(29,595)
Transfers out	(24,700)	(58,365)	(58,365)	-
<b>Total Other Financing Sources (Uses)</b>	<b>43,000</b>	<b>(4,365)</b>	<b>(33,960)</b>	<b>(29,595)</b>
Net Change in Fund Balances	(76,150)	(1,565)	54,091	55,656
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	72,562	72,562	72,562	-
Fund Balances Ending	\$ (3,588)	\$ 70,997	\$ 126,653	\$ 55,656

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Downtown-Marina Property Management			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	2,380	2,380	411	(1,969)
Intergovernmental	55,000	55,000	55,000	-
Special assessments	-	-	-	-
Charges for services	378,700	378,700	309,473	(69,227)
Investment earnings	4,500	4,500	(11,124)	(15,624)
Other revenues	300	300	-	(300)
Total Revenues	440,880	440,880	353,760	(87,120)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	368,780	367,780	348,745	19,035
Community development	71,250	71,250	55,581	15,669
Capital outlay	623,300	623,300	616,616	6,684
Debt service:				
Principal	24,200	24,200	24,172	28
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,087,530	1,086,530	1,045,114	41,416
Excess (Deficiency) of Revenues over Expenditures	(646,650)	(645,650)	(691,354)	(45,704)
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	9,300	9,300	9,300	-
Transfers out	-	-	(3,608)	(3,608)
Total Other Financing Sources (Uses)	9,300	9,300	5,692	(3,608)
Net Change in Fund Balances	(637,350)	(636,350)	(685,662)	(49,312)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	731,998	731,998	731,998	-
Fund Balances Ending	\$ 94,648	\$ 95,648	\$ 46,336	\$ (49,312)

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Special Assessment Districts			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	236,500	236,500	28,000	(208,500)
Special assessments	2,177,300	2,177,300	2,382,169	204,869
Charges for services	-	-	-	-
Investment earnings	23,400	23,400	(8,802)	(32,202)
Other revenues	-	-	7,500	7,500
<b>Total Revenues</b>	<b>2,437,200</b>	<b>2,437,200</b>	<b>2,408,867</b>	<b>(28,333)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,955,050	3,306,126	1,921,715	1,384,411
Highways and streets	74,200	74,900	38,260	36,640
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	345,700	345,700	2,181	343,519
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>3,374,950</b>	<b>3,726,726</b>	<b>1,962,156</b>	<b>1,764,570</b>
Excess (Deficiency) of Revenues over Expenditures	(937,750)	(1,289,526)	446,711	1,736,237
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	524,700	524,700	278,257	(246,443)
Transfers out	(1,172,200)	(1,172,200)	(1,028,828)	143,372
<b>Total Other Financing Sources (Uses)</b>	<b>(647,500)</b>	<b>(647,500)</b>	<b>(750,571)</b>	<b>(103,071)</b>
Net Change in Fund Balances	(1,585,250)	(1,937,026)	(303,860)	1,633,166
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	1,686,286	1,686,286	1,686,286	-
Fund Balances Ending	\$ 101,036	\$ (250,740)	\$ 1,382,426	\$ 1,633,166

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	PG&E Mitigation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	500	500	(38)	(538)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>500</b>	<b>500</b>	<b>(38)</b>	<b>(538)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	18,500	18,500	2,386	16,114
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	49,700	49,700	-	49,700
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>68,200</b>	<b>68,200</b>	<b>2,386</b>	<b>65,814</b>
Excess (Deficiency) of Revenues over Expenditures	(67,700)	(67,700)	(2,424)	65,276
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(67,700)	(67,700)	(2,424)	65,276
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	43,872	43,872	43,872	-
Fund Balances Ending	\$ (23,828)	\$ (23,828)	\$ 41,448	\$ 65,276

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Special Revenue Funds</b>				
<b>Safe Routes to School Grants</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	28,300	28,300	11,223	(17,077)
<b>Total Revenues</b>	<b>28,300</b>	<b>28,300</b>	<b>11,223</b>	<b>(17,077)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	6,800	6,800	-	6,800
Public works	15,500	15,500	968	14,532
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>22,300</b>	<b>22,300</b>	<b>968</b>	<b>21,332</b>
Excess (Deficiency) of Revenues over Expenditures	6,000	6,000	10,255	4,255
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(6,000)	(6,000)	(5,889)	111
<b>Total Other Financing Sources (Uses)</b>	<b>(6,000)</b>	<b>(6,000)</b>	<b>(5,889)</b>	<b>111</b>
Net Change in Fund Balances	-	-	4,366	4,366
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(4,367)	(4,367)	(4,367)	-
Fund Balances Ending	\$ (4,367)	\$ (4,367)	\$ (1)	\$ 4,366

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Special Revenue Funds			
	Vessel Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	50,000	50,000	19,517	(30,483)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>50,000</b>	<b>50,000</b>	<b>19,517</b>	<b>(30,483)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	50,000	50,000	23,125	26,875
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>50,000</b>	<b>50,000</b>	<b>23,125</b>	<b>26,875</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	(3,608)	(3,608)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	3,608	3,608
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>3,608</b>	<b>3,608</b>
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Debt Service Funds</b>			
	<b>Highway 12 Bond</b>			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ 29	\$ 29
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	29	29
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	24	(24)
<b>Total Expenditures</b>	-	-	24	(24)
Excess (Deficiency) of Revenues over Expenditures	-	-	5	5
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	-	-	5	5
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	4,438	4,438	4,438	-
Fund Balances Ending	\$ 4,438	\$ 4,438	\$ 4,443	\$ 5

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Debt Service Funds</b>				
<b>North Bay Aqueduct</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 81,200	\$ 81,200	\$ 75,524	\$ (5,676)
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	(102)	(302)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>81,400</b>	<b>81,400</b>	<b>75,422</b>	<b>(5,978)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	14,500	14,500	-	14,500
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	77,800	77,800	77,740	60
Interest and fiscal charges	2,700	2,700	2,708	(8)
<b>Total Expenditures</b>	<b>95,000</b>	<b>95,000</b>	<b>80,448</b>	<b>14,552</b>
Excess (Deficiency) of Revenues over Expenditures	(13,600)	(13,600)	(5,026)	8,574
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(13,600)	(13,600)	(5,026)	8,574
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	14,434	14,434	14,434	-
Fund Balances Ending	\$ 834	\$ 834	\$ 9,408	\$ 8,574

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Debt Service Funds</b>			
	<b>Vehicles</b>			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	96	96
Other revenues	14,900	14,900	-	(14,900)
<b>Total Revenues</b>	<b>14,900</b>	<b>14,900</b>	<b>96</b>	<b>(14,804)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	205,500	205,500	80,330	125,170
Interest and fiscal charges	27,500	27,500	3,402	24,098
<b>Total Expenditures</b>	<b>233,000</b>	<b>233,000</b>	<b>83,732</b>	<b>149,268</b>
Excess (Deficiency) of Revenues over Expenditures	(218,100)	(218,100)	(83,636)	134,464
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	226,000	226,000	83,732	(142,268)
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>226,000</b>	<b>226,000</b>	<b>83,732</b>	<b>(142,268)</b>
Net Change in Fund Balances	7,900	7,900	96	(7,804)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	15,500	15,500	15,500	-
Fund Balances Ending	\$ 23,400	\$ 23,400	\$ 15,596	\$ (7,804)

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Debt Service Funds</b>			
	<b>Energy Savings</b>			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	113,900	113,900	71,964	41,936
Interest and fiscal charges	235,100	235,100	229,970	5,130
<b>Total Expenditures</b>	349,000	349,000	301,934	47,066
Excess (Deficiency) of Revenues over Expenditures	(349,000)	(349,000)	(301,934)	47,066
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	349,000	301,934	(47,066)
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	349,000	301,934	(47,066)
Net Change in Fund Balances	(349,000)	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ (349,000)	\$ -	\$ -	\$ -

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Debt Service Funds</b>			
	<b>RIMS System</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	53,894	53,915	(21)
Interest and fiscal charges	-	6,448	6,427	21
<b>Total Expenditures</b>	-	60,342	60,342	-
Excess (Deficiency) of Revenues over Expenditures	-	(60,342)	(60,342)	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	60,342	60,342	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	60,342	60,342	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Capital Projects Funds</b>				
<b>Park Development</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	125,370	125,370	17,867	(107,503)
Investment earnings	3,500	3,500	95	(3,405)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>128,870</b>	<b>128,870</b>	<b>17,962</b>	<b>(110,908)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	149	(149)
Highways and streets	-	-	-	-
Culture and recreation	25,000	25,000	5,000	20,000
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>25,000</b>	<b>25,000</b>	<b>5,149</b>	<b>19,851</b>
Excess (Deficiency) of Revenues over Expenditures	103,870	103,870	12,813	(91,057)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	103,870	103,870	12,813	(91,057)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	180,986	180,986	180,986	-
Fund Balances Ending	\$ 284,856	\$ 284,856	\$ 193,799	\$ (91,057)

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Capital Projects Funds</b>				
<b>Fire Facilities &amp; Equipment Fund</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	47,200	47,200	44,475	(2,725)
Investment earnings	-	-	569	569
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>47,200</b>	<b>47,200</b>	<b>45,044</b>	<b>(2,156)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	28,900	28,900	-	28,900
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>28,900</b>	<b>28,900</b>	<b>-</b>	<b>28,900</b>
Excess (Deficiency) of Revenues over Expenditures	18,300	18,300	45,044	26,744
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	18,300	18,300	45,044	26,744
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(34,187)	(34,187)	(34,187)	-
Fund Balances Ending	\$ (15,887)	\$ (15,887)	\$ 10,857	\$ 26,744

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Capital Projects Funds</b>				
<b>Police Facilities &amp; Equipment Fund</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	20,800	20,800	20,850	50
Investment earnings	-	-	(118)	(118)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>20,800</b>	<b>20,800</b>	<b>20,732</b>	<b>(68)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	999,300	938,958	320,976	617,982
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>999,300</b>	<b>938,958</b>	<b>320,976</b>	<b>617,982</b>
Excess (Deficiency) of Revenues over Expenditures	(978,500)	(918,158)	(300,244)	617,914
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	385,000	324,658	288,976	(35,682)
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>385,000</b>	<b>324,658</b>	<b>288,976</b>	<b>(35,682)</b>
Net Change in Fund Balances	(593,500)	(593,500)	(11,268)	582,232
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	23,983	23,983	23,983	-
Fund Balances Ending	\$ (569,517)	\$ (569,517)	\$ 12,715	\$ 582,232

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Capital Projects Funds			
	Municipal Vehicle & Equipment Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	300	300	2,289	1,989
Investment earnings	4,600	4,600	(79)	(4,679)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>4,900</b>	<b>4,900</b>	<b>2,210</b>	<b>(2,690)</b>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	116,500	116,500	36,188	80,312
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>116,500</b>	<b>116,500</b>	<b>36,188</b>	<b>80,312</b>
Excess (Deficiency) of Revenues over Expenditures	(111,600)	(111,600)	(33,978)	77,622
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	89,900	89,900	36,188	(53,712)
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>89,900</b>	<b>89,900</b>	<b>36,188</b>	<b>(53,712)</b>
Net Change in Fund Balances	(21,700)	(21,700)	2,210	23,910
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	18,285	18,285	18,285	-
Fund Balances Ending	\$ (3,415)	\$ (3,415)	\$ 20,495	\$ 23,910

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Capital Projects Funds			
	Walmart Mitigation Projects			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	4,200	4,200	(162)	(4,362)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>4,200</b>	<b>4,200</b>	<b>(162)</b>	<b>(4,362)</b>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	643,000	643,000	-	643,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>643,000</b>	<b>643,000</b>	<b>-</b>	<b>643,000</b>
Excess (Deficiency) of Revenues over Expenditures	(638,800)	(638,800)	(162)	638,638
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(638,800)	(638,800)	(162)	638,638
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	653,151	653,151	653,151	-
Fund Balances Ending	\$ 14,351	\$ 14,351	\$ 652,989	\$ 638,638

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

<b>Capital Projects Funds</b>				
<b>Municipal Facilities and Equipment</b>				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	500,000	500,000	500,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	9,800	9,800	415	(9,385)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>509,800</b>	<b>509,800</b>	<b>500,415</b>	<b>(9,385)</b>
<b>EXPENDITURES</b>				
Current:				
General government	15,900	15,900	15,900	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	710,700	710,700	122,467	588,233
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>726,600</b>	<b>726,600</b>	<b>138,367</b>	<b>588,233</b>
Excess (Deficiency) of Revenues over Expenditures	(216,800)	(216,800)	362,048	578,848
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(495,300)	(495,300)	(495,300)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(495,300)</b>	<b>(495,300)</b>	<b>(495,300)</b>	<b>-</b>
Net Change in Fund Balances	(712,100)	(712,100)	(133,252)	578,848
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	728,525	728,525	728,525	-
Fund Balances Ending	\$ 16,425	\$ 16,425	\$ 595,273	\$ 578,848

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	Capital Projects Funds			
	Energy Savings Project			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	6,000	684,900	309,522	375,378
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	6,000	684,900	309,522	375,378
Excess (Deficiency) of Revenues over Expenditures	(6,000)	(684,900)	(309,522)	375,378
OTHER FINANCING SOURCES (USES)				
Issuance of capital lease	4,747,600	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	4,747,600	-	-	-
Net Change in Fund Balances	4,741,600	(684,900)	(309,522)	375,378
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	684,902	684,902	684,902	-
Fund Balances Ending	\$ 5,426,502	\$ 2	\$ 375,380	\$ 375,378

Continued

**City of Suisun City**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**For the year ended June 30, 2021**

	<b>Capital Projects Funds</b>			
	<b>Dredging</b>			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	10,000	10,000	67	(9,933)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>10,000</b>	<b>10,000</b>	<b>67</b>	<b>(9,933)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	61,800	61,800	48,797	13,003
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>61,800</b>	<b>61,800</b>	<b>48,797</b>	<b>13,003</b>
Excess (Deficiency) of Revenues over Expenditures	(51,800)	(51,800)	(48,730)	3,070
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	-	-	-
Transfers in	(56,900)	(56,900)	-	56,900
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(56,900)</b>	<b>(56,900)</b>	<b>-</b>	<b>56,900</b>
Net Change in Fund Balances	(108,700)	(108,700)	(48,730)	59,970
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	142,235	142,235	142,235	-
Fund Balances Ending	\$ 33,535	\$ 33,535	\$ 93,505	\$ 59,970

Concluded

## PROPRIETARY FUNDS INTERNAL SERVICE FUNDS

Fund Title	Fund Description
MOTOR VEHICLE REPAIR FUND	This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
MOTOR VEHICLE REPLACEMENT FUND	This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.
NETWORK MAINTENANCE FUND	This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.
PUBLIC SAFETY DISPATCH	This fund accounts for operating cost and charges where service is provided for emergency and non-emergency public safety assistance, dispatching appropriate units, and coordination of response of emergency.
PUBLIC WORKS OPERATING COST FUND	This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.
SELF-INSURANCE FUND	This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

**City of Suisun City**  
**Proprietary Funds**  
**Internal Service Funds**  
**Combining Statement of Net Position**  
**June 30, 2021**

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and investments	\$ 205,177	\$ 1,633,226	\$ 246,968	\$ 46,947	\$ 1,611	\$ 920,127	\$ 3,054,056
Accounts receivable - net	-	-	1,810	-	42,320	-	44,130
Total current assets	205,177	1,633,226	248,778	46,947	43,931	920,127	3,098,186
Noncurrent assets:							
Capital assets - net	-	1,275,242	-	-	-	-	1,275,242
<b>Total Assets</b>	<b>\$ 205,177</b>	<b>\$ 2,908,468</b>	<b>\$ 248,778</b>	<b>\$ 46,947</b>	<b>\$ 43,931</b>	<b>\$ 920,127</b>	<b>\$ 4,373,428</b>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	\$ 2,645	\$ -	\$ 929	\$ 7,501	\$ 5,616	\$ 4,702	\$ 21,393
Accrued payroll	873	-	7,196	39,132	38,303	-	85,504
Due to other funds	-	-	-	-	-	66,721	66,721
Claims payable - current	-	-	-	-	-	461,679	461,679
Total current liabilities	3,518	-	8,125	46,633	43,919	533,102	635,297
Noncurrent liabilities:							
Claims payable	-	-	-	-	-	564,275	564,275
<b>Total Liabilities</b>	<b>\$ 3,518</b>	<b>\$ -</b>	<b>\$ 8,125</b>	<b>\$ 46,633</b>	<b>\$ 43,919</b>	<b>\$ 1,097,377</b>	<b>\$ 1,199,572</b>
<b>NET POSITION</b>							
Net investment in capital assets	\$ -	\$ 1,275,242	\$ -	\$ -	\$ -	\$ -	\$ 1,275,242
Unrestricted	201,659	1,633,226	240,653	314	12	(177,250)	1,898,614
<b>Total Net Position</b>	<b>\$ 201,659</b>	<b>\$ 2,908,468</b>	<b>\$ 240,653</b>	<b>\$ 314</b>	<b>\$ 12</b>	<b>\$ (177,250)</b>	<b>\$ 3,173,856</b>

**City of Suisun City**  
**Proprietary Funds**  
**Internal Service Funds**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**For the year ended June 30, 2021**

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>							
Charges to City departments	\$ 142,600	\$ 522,500	\$ 392,900	\$ 1,125,655	\$ 979,152	\$ 1,019,994	\$ 4,182,801
Other revenue	-	12,944	5,644	38,080	65,314	17,710	139,692
<b>Total operating revenues</b>	<u>142,600</u>	<u>535,444</u>	<u>398,544</u>	<u>1,163,735</u>	<u>1,044,466</u>	<u>1,037,704</u>	<u>4,322,493</u>
<b>OPERATING EXPENSES</b>							
Salaries and benefits	28,386	-	215,171	925,010	819,243	112,874	2,100,684
Services and supplies	51,356	247,554	141,630	193,308	225,270	636,589	1,495,707
Claims and settlements	-	-	-	-	-	546,958	546,958
Depreciation	-	182,390	15,354	-	-	-	197,744
<b>Total operating expenses</b>	<u>79,742</u>	<u>429,944</u>	<u>372,155</u>	<u>1,118,318</u>	<u>1,044,513</u>	<u>1,296,421</u>	<u>4,341,093</u>
Operating income (loss)	<u>62,858</u>	<u>105,500</u>	<u>26,389</u>	<u>45,417</u>	<u>(47)</u>	<u>(258,717)</u>	<u>(18,600)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>							
Investment income	585	2,987	83	(55)	59	(6,103)	(2,444)
Gain (loss) on sales of assets	-	-	-	-	-	-	-
<b>Total nonoperating revenues(expenses)</b>	<u>585</u>	<u>2,987</u>	<u>83</u>	<u>(55)</u>	<u>59</u>	<u>(6,103)</u>	<u>(2,444)</u>
Income (loss)	<u>63,443</u>	<u>108,487</u>	<u>26,472</u>	<u>45,362</u>	<u>12</u>	<u>(264,820)</u>	<u>(21,044)</u>
Transfers in	-	-	-	-	-	60,000	60,000
Change in net position	<u>63,443</u>	<u>108,487</u>	<u>26,472</u>	<u>45,362</u>	<u>12</u>	<u>(204,820)</u>	<u>38,956</u>
Total net position - beginning	138,216	2,799,981	214,181	(45,048)	-	27,570	3,134,900
Total net position - ending	<u>\$ 201,659</u>	<u>\$ 2,908,468</u>	<u>\$ 240,653</u>	<u>\$ 314</u>	<u>\$ 12</u>	<u>\$ (177,250)</u>	<u>\$ 3,173,856</u>

**City of Suisun City**  
**Proprietary Funds**  
**Internal Service Funds**  
**Combining Statement of Cash Flows**  
**For the year ended June 30, 2021**

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
<b>Cash flows from operating activities:</b>							
Cash received from customers and departments	\$ 142,600	\$ 535,444	\$ 398,883	\$ 1,163,735	\$ 1,004,398	\$ 1,074,935	\$ 4,319,995
Cash paid to suppliers	(51,182)	(247,554)	(144,740)	(185,807)	(221,906)	(574,913)	(1,426,102)
Cash paid for claims and settlements	-	-	-	-	-	(201,718)	(201,718)
Cash paid to employees	(28,685)	-	(223,764)	(930,926)	(837,724)	(119,834)	(2,140,933)
Net cash provided (used) by operating activities	62,733	287,890	30,379	47,002	(55,232)	178,470	551,242
<b>Cash flows from noncapital financing activities:</b>							
Interfund transactions	-	-	-	-	-	60,000	60,000
Net cash provided (used) by noncapital financing activities	-	-	-	-	-	60,000	60,000
<b>Cash flows from capital and related financing activities:</b>							
Purchase of capital assets	-	(11,638)	-	-	-	-	(11,638)
Net cash provided (used) by capital and related financing activities	-	(11,638)	-	-	-	-	(11,638)
<b>Cash flows from investing activities:</b>							
Investment income (loss)	585	2,987	83	(55)	59	(6,103)	(2,444)
Net cash provided (used) by investing activities	585	2,987	83	(55)	59	(6,103)	(2,444)
Net increase (decrease) in cash and cash equivalents	63,318	279,239	30,462	46,947	(55,173)	232,367	597,160
Cash and cash equivalents - beginning	141,859	1,353,987	216,506	-	56,784	687,760	2,456,896
Cash and cash equivalents - ending	\$ 205,177	\$ 1,633,226	\$ 246,968	\$ 46,947	\$ 1,611	\$ 920,127	\$ 3,054,056
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>							
Operating income (loss)	\$ 62,858	\$ 105,500	\$ 26,389	\$ 45,417	\$ (47)	\$ (258,717)	\$ (18,600)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	-	182,390	15,354	-	-	-	197,744
Change in operating assets and liabilities:							
Accounts receivables	-	-	339	-	(21,096)	37,231	16,474
Accounts payable	174	-	(3,110)	7,501	3,364	(2,359)	5,570
Due to other funds	-	-	-	-	(18,972)	64,035	45,063
Accrued payroll	(299)	-	(8,593)	(5,916)	(18,481)	(6,960)	(40,249)
Claims payable	-	-	-	-	-	345,240	345,240
Net cash provided (used) by operating activities	\$ 62,733	\$ 287,890	\$ 30,379	\$ 47,002	\$ (55,232)	\$ 178,470	\$ 551,242

## CUSTODIAL FUNDS

Custodial Funds account for assets held by the City as an agent for individuals, governmental entities, and non-public organizations. These funds include the following:

Fund Title	Fund Description
VICTORIAN HARBOR ASSESSMENT DISTRICT	This fund accounts for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.
REC/COM PROGRAMS	This fund is held solely for the purpose of monitoring the donations to run specific recreation programs.
ASSET FORFEITURE	This fund accounts for funds forfeited by the Police Department.
PD PROP/EVID HL	This is a fiduciary fund set up to account for police property and evidence holding account.
SCHOOL IMPACT FEES	This fund accounts for the impact fees collected in behalf of the Fairfield-Suisun Unified School District.
STRONG MOTION FEES	This fund accounts for the fees collected in behalf of the Department of Conservation.
CBSC – SB 1473	This fund accounts for the fees collected in behalf of the Building Standards Commission for SB 1473.
SB 1186 STEINBERG DISABILITY ACCESS	This fund accounts for fees collected in behalf of the Division of the State Architect pursuant to specified percentages.
TRANSIT TICKETS	This fund accounts for the Fairfield-Suisun Transit ticket sales.
BUSINESS IMPROVEMENT DISTRICT	This fund accounts for the fees collected in behalf of the Business Improvement District.
SEWER DISTRICT TRUST	This fund accounts for the fees collected in behalf of the Fairfield-Suisun Sewer District.
SOLANO GARBAGE	This fund accounts for the fees collected through property tax from unpaid waste collection liens.
SUISUN-SOLANO WATER AGENCY	This fund accounts for the funds collected in behalf of SSWA.

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2021**

	Victorian Harbor Assess. Distr. Fund	Rec/Com Programs Fund	Asset Forfeiture Fund
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 936	\$ 26,233	\$ 5,203
Cash with fiscal agent	-	-	-
Accounts receivable	-	-	-
Other assets	-	-	-
<b>Total Assets</b>	<u>\$ 936</u>	<u>\$ 26,233</u>	<u>\$ 5,203</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ -	\$ 1,597	\$ -
Interest payable	-	-	-
Due to other agencies	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 1,597</u>	<u>\$ -</u>
<b>NET POSITION</b>			
Restricted for:			
Individuals, organizations and other governments	<u>\$ 936</u>	<u>\$ 24,636</u>	<u>\$ 5,203</u>

Continued

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2021**

	PD PROP/ EVID HL Fund	School Impact Fees Fund	Strong Motion Fees Fund
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 8,938	\$ 5	\$ 367
Cash with fiscal agent	-	-	-
Accounts receivable	-	-	-
Other assets	-	-	-
<b>Total Assets</b>	<b>\$ 8,938</b>	<b>\$ 5</b>	<b>\$ 367</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 8,938	\$ -	\$ -
Interest payable	-	-	-
Due to other agencies	-	-	-
<b>Total Liabilities</b>	<b>\$ 8,938</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET POSITION</b>			
Restricted for:			
Individuals, organizations and other governments	\$ -	\$ 5	\$ 367

Continued

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2021**

	CBSC- SB1473 Fund	SB 1186 Steinberg Disability Access Fund	Transit Tickets Fund	Business Improvement District Fund
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 294	\$ 21,746	\$ -	\$ 1,700
Cash with fiscal agent	-	-	-	-
Accounts receivable	-	-	-	-
Other assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 294</b>	<b>\$ 21,746</b>	<b>\$ -</b>	<b>\$ 1,700</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-
Due to other agencies	-	-	-	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET POSITION</b>				
Restricted for:				
Individuals, organizations and other governments	\$ 294	\$ 21,746	\$ -	\$ 1,700

Continued

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2021**

	Sewer District Fund	Solano Garbage Funds	Suisin-Solano Water Agency Fund	Total Custodial Funds
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 450,152	\$ 156,284	\$ 7,254,016	\$ 7,925,874
Cash with fiscal agent	-	-	5,214,265	5,214,265
Accounts receivable	568,223	-	1,452,347	2,020,570
Other assets	-	-	31,350	31,350
<b>Total Assets</b>	<u>\$ 1,018,375</u>	<u>\$ 156,284</u>	<u>\$ 13,951,978</u>	<u>\$ 15,192,059</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ -	\$ 156,284	\$ 998,432	\$ 1,165,251
Interest payable	-	-	147,664	147,664
Due to other agencies	-	-	61,004	61,004
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 156,284</u>	<u>\$ 1,207,100</u>	<u>\$ 1,373,919</u>
<b>NET POSITION</b>				
Restricted for:				
Individuals, organizations and other governments	<u>\$ 1,018,375</u>	<u>\$ -</u>	<u>\$ 12,744,878</u>	<u>\$ 13,818,140</u>

Concluded

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Changes in**  
**Fiduciary Net Position**  
**For the year ended June 30, 2021**

	Victorian Harbor Assess. Distr. Fund	Rec/Com Programs Fund	Asset Forfeiture Fund
<b>ADDITIONS</b>			
Fee, assessment and tax collections	\$ -	\$ -	\$ -
Debt refundings	-	-	-
Other	-	-	-
Investment income	(18)	-	-
<b>Total additions</b>	<b>(18)</b>	<b>-</b>	<b>-</b>
<b>DEDUCTIONS</b>			
Administrative expenses	1,700	-	-
Payments to other entities	-	-	-
Debt refundings	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest and fees	-	-	-
<b>Total deductions</b>	<b>1,700</b>	<b>-</b>	<b>-</b>
Change in net position	(1,718)	-	-
Total net position - beginning	-	-	-
Prior period adjustments - GASB 84	2,654	24,636	5,203
Total net position - beginning as adjusted	2,654	24,636	5,203
Total net position - ending	\$ 936	\$ 24,636	\$ 5,203

Continued

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Changes in**  
**Fiduciary Net Position**  
**For the year ended June 30, 2021**

	PD PROP/ EVID HL Fund	School Impact Fees Fund	Strong Motion Fees Fund
<b>ADDITIONS</b>			
Fee, assessment and tax collections	\$ -	\$ -	\$ 5,490
Debt refundings	-	-	-
Other	-	-	-
Investment income	-	-	-
<b>Total additions</b>	-	-	5,490
<b>DEDUCTIONS</b>			
Administrative expenses	-	-	-
Payments to other entities	-	-	7,813
Debt refundings	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest and fees	-	-	-
<b>Total deductions</b>	-	-	7,813
Change in net position	-	-	(2,323)
Total net position - beginning	-	-	-
Prior period adjustments - GASB 84	-	5	2,690
Total net position - beginning as adjusted	-	5	2,690
Total net position - ending	\$ -	\$ 5	\$ 367

Continued

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Changes in**  
**Fiduciary Net Position**  
**For the year ended June 30, 2021**

	CBSC- SB1473 Fund	SB 1186 Steinberg Disability Access Fund	Transit Tickets Fund	Business Improvement District Fund
<b>ADDITIONS</b>				
Fee, assessment and tax collections	\$ 1,663	\$ 4,868	\$ -	\$ 10,500
Debt refundings	-	-	-	-
Other	-	-	1,023	-
Investment income	-	-	-	-
<b>Total additions</b>	<u>1,663</u>	<u>4,868</u>	<u>1,023</u>	<u>10,500</u>
<b>DEDUCTIONS</b>				
Administrative expenses	-	-	-	-
Payments to other entities	2,323	4	-	11,200
Debt refundings	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
<b>Total deductions</b>	<u>2,323</u>	<u>4</u>	<u>-</u>	<u>11,200</u>
Change in net position	<u>(660)</u>	<u>4,864</u>	<u>1,023</u>	<u>(700)</u>
Total net position - beginning	-	-	-	-
Prior period adjustments - GASB 84	954	16,882	(1,023)	2,400
Total net position - beginning as adjusted	<u>954</u>	<u>16,882</u>	<u>(1,023)</u>	<u>2,400</u>
Total net position - ending	<u>\$ 294</u>	<u>\$ 21,746</u>	<u>\$ -</u>	<u>\$ 1,700</u>

Continued

**City of Suisun City**  
**Custodial Funds**  
**Combining Statement of Changes in**  
**Fiduciary Net Position**  
**For the year ended June 30, 2021**

	Sewer District Fund	Solano Garbage Funds	Suisin-Solano Water Agency Fund	Total Custodial Funds
<b>ADDITIONS</b>				
Fee, assessment and tax collections	\$ 4,960,183	\$ 156,284	\$ 7,025,280	\$ 12,164,268
Debt refundings	-	-	8,846,370	8,846,370
Other	-	-	10,610	11,633
Investment income	-	-	14,819	14,801
<b>Total additions</b>	<u>4,960,183</u>	<u>156,284</u>	<u>15,897,079</u>	<u>21,037,072</u>
<b>DEDUCTIONS</b>				
Administrative expenses	-	-	-	1,700
Payments to other entities	4,809,027	156,284	5,942,771	10,929,422
Debt refundings	-	-	8,846,370	8,846,370
Capital outlay	-	-	317,293	317,293
Debt service:				
Principal	-	-	300,000	300,000
Interest and fees	-	-	749,130	749,130
<b>Total deductions</b>	<u>4,809,027</u>	<u>156,284</u>	<u>16,155,564</u>	<u>21,143,915</u>
Change in net position	<u>151,156</u>	<u>-</u>	<u>(258,485)</u>	<u>(106,843)</u>
Total net position - beginning	-	-	-	-
Prior period adjustments - GASB 84	867,219	-	13,003,363	13,924,983
Total net position - beginning as adjusted	<u>867,219</u>	<u>-</u>	<u>13,003,363</u>	<u>13,924,983</u>
Total net position - ending	<u>\$ 1,018,375</u>	<u>\$ -</u>	<u>\$ 12,744,878</u>	<u>\$ 13,818,140</u>

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## STATISTICAL INFORMATION

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## STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

### Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

### Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Net Assessed and Estimated Actual Value of Property
2. Property Tax Levies and Collections
3. Property Tax Rates Overlapping Governments
4. Principal Taxpayers

### Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
2. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
3. Ratios of Outstanding Debt by Type
4. Computation of Legal Debt Margin
5. Schedule of Direct and Overlapping Debt

### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

### Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent Employees by Function
2. Operating Indicators by Function
3. Construction Value
4. Special Assessments Billings and Collections
5. Miscellaneous Statistics

### Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

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**City of Suisun City**  
**Net Position by Component**  
**Last Ten Fiscal Years**

			Fiscal Year		
	2012	2013	2014	2015	2016
<b>Primary Government</b>					
Governmental activities:					
Net investment in capital assets	\$ 154,434,694	\$ 152,391,576	\$ 149,363,621	\$ 140,678,767	\$ 139,860,899
Restricted	16,785,733	36,298,262	36,615,636	35,450,232	33,924,639
Unrestricted	25,112,999	4,125,816	5,178,215	(10,521,214)	(8,216,796)
Total governmental activities net position	<u>\$ 196,333,426</u>	<u>\$ 192,815,654</u>	<u>\$ 191,157,472</u>	<u>\$ 165,607,785</u>	<u>\$ 165,568,742</u>
			Fiscal Year		
	2017	2018	2019	2020	2021
<b>Primary Government</b>					
Governmental activities:					
Net investment in capital assets	\$ 137,093,773	\$ 134,736,406	\$ 132,070,790	\$ 129,753,061	\$ 126,177,859
Restricted	34,266,905	35,699,817	33,220,715	33,111,723	31,441,166
Unrestricted	(9,116,095)	(12,729,649)	(11,035,862)	(12,543,696)	(12,567,783)
Total governmental activities net position	<u>\$ 162,244,583</u>	<u>\$ 157,706,574</u>	<u>\$ 154,255,643</u>	<u>\$ 150,321,088</u>	<u>\$ 145,051,242</u>

Source: Financial Statements

Note: The negative unrestricted net position is the result of the implementation of GASB 68.

**City of Suisun City**  
**Changes in Net Position**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses:										
Governmental activities:										
General government	\$ 12,709,382	\$ 5,149,804	\$ 4,692,789	\$ 3,606,516	\$ 4,003,193	\$ 4,712,399	\$ 6,016,240	\$ 6,349,819	\$ 6,520,565	\$ 6,495,385
Public safety	6,662,665	6,244,689	6,044,990	6,142,207	6,178,963	7,121,039	8,468,885	8,260,633	12,231,562	11,947,411
Public works	2,555,024	2,910,593	2,608,705	2,719,760	2,262,710	2,331,092	2,460,245	3,219,513	3,622,340	3,562,066
Highways and streets	4,152,173	2,812,778	2,610,362	3,767,472	2,979,316	2,751,957	3,059,571	3,545,903	3,159,083	2,968,830
Building services	1,028,453	938,927	888,460	908,563	837,255	846,867	925,361	1,138,874	1,150,275	1,154,322
Culture and recreation	2,242,286	2,078,300	1,950,427	2,050,173	2,142,568	2,080,633	2,708,274	4,304,672	3,185,736	2,333,199
Community development	2,554,075	2,430,831	1,313,647	1,294,333	1,250,745	1,277,703	1,333,987	1,226,515	1,253,972	1,412,703
Interest on long-term debt	1,418,875	209,929	121,579	94,000	109,702	74,125	55,313	56,054	255,518	242,521
Total Governmental activities expenses	33,322,933	22,775,851	20,230,959	20,583,024	19,764,452	21,195,815	25,027,876	28,101,983	31,379,051	30,116,437
Program Revenues:										
Charges for services:										
General government	2,361,341	2,334,850	2,565,708	2,474,868	1,741,342	\$ 2,121,065	\$ 1,804,965	\$ 2,090,675	\$ 1,994,440	\$ 1,967,305
Public safety	867,755	858,969	891,724	863,812	629,084	619,502	878,945	761,165	591,464	329,546
Public works	1,248,534	1,335,519	2,293,313	2,370,844	2,879,890	2,797,192	2,879,037	2,862,489	2,888,282	3,064,767
Highways & streets	845,521	493,314	744,329	4,977	87,550	90,200	92,900	95,668	98,538	99,228
Building services	116,018	146,740	355,157	114,896	368,821	345,398	321,873	269,845	318,489	383,085
Culture & recreation	1,234,485	1,380,093	1,451,483	1,091,503	1,004,999	1,021,159	1,035,395	1,123,169	945,989	647,476
Community development	1,165,964	1,055,059	862,339	392,768	449,203	511,315	517,408	566,612	598,332	644,425
Operating grants and contribution	6,971,430	6,461,677	5,925,346	5,688,567	4,106,037	4,062,267	3,773,183	4,413,053	7,518,687	4,534,872
Capital grants and contributions	616,098	1,566,250	80,992	386,891	360,062	-	685,876	671,316	698,369	754,163
Total Governmental program revenues	15,427,146	15,632,471	15,170,390	13,389,126	11,626,988	11,568,098	11,989,582	12,853,992	15,652,590	12,424,867
Net revenues (expense)	(17,895,788)	(7,143,381)	(5,060,568)	(7,193,898)	(8,137,464)	(9,627,717)	(13,038,294)	(15,247,991)	(15,726,461)	(17,691,570)
General revenues:										
Taxes:										
Property taxes	7,462,146	2,035,163	1,989,548	2,545,177	2,495,722	2,549,755	2,834,556	2,754,403	2,239,397	2,545,642
Sales taxes	1,003,761	1,353,938	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980	4,470,667	4,488,282	5,231,732
Transient occupancy taxes	-	-	-	-	357,242	364,022	406,299	381,156	217,907	273,720
Motor vehicle fees	-	-	-	-	1,963,724	2,120,824	2,236,642	2,380,265	2,479,874	2,624,835
Franchise fees	-	-	-	-	877,902	896,072	897,128	888,710	927,722	951,619
Investment earnings	563,726	96,508	194,665	185,406	292,452	65,678	87,873	674,545	711,522	52,255
Miscellaneous revenue	-	-	-	-	362,851	165,999	159,523	280,793	177,174	916,678
Transfers from agency funds	-	-	-	-	-	157,200	-	-	-	-
Special item - settlement agreement	-	-	-	-	-	(1,935,512)	-	-	-	-
Special item - gain (loss) on sale of capital asset	140,000	140,000	-	9,865	-	-	-	(33,479)	549,928	(120,495)
Total general revenues and special items	9,169,633	3,625,609	3,462,686	3,780,848	8,098,420	6,303,558	10,872,001	11,797,060	11,791,906	12,475,986
Extraordinary items:										
Extraordinary gain (loss) on RDA dissolution	64,548,860	-	-	(7,948,089)	-	-	-	-	-	-
Change in net position	\$ 55,822,705	\$ (3,517,772)	\$ (1,597,882)	\$ (11,361,139)	\$ (39,044)	\$ (3,324,159)	\$ (2,166,293)	\$ (3,450,931)	\$ (3,934,555)	\$ (5,215,584)

Source: Financial statements

**City of Suisun City**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General fund:										
Nonspendable	\$ 81,076	\$ 75,444	\$ 3,518	\$ 97,538	\$ 906	\$ 1,660	\$ 1,680	\$ 3,769	\$ 1,793	\$ 3,307
Restricted	-	204,363	209,801	-	-	-	-	-	-	-
Committed	59,073	59,073	59,073	-	-	-	-	-	-	-
Assigned	199,284	-	-	-	-	-	-	-	-	-
Unassigned	4,318,768	3,284,196	2,888,392	2,572,540	3,353,371	3,860,647	3,940,251	7,152,796	6,807,866	7,489,979
Total general fund	<u>\$ 6,046,669</u>	<u>\$ 7,372,714</u>	<u>\$ 4,658,201</u>	<u>\$ 3,623,076</u>	<u>\$ 3,160,784</u>	<u>\$ 2,670,078</u>	<u>\$ 3,354,277</u>	<u>\$ 7,156,565</u>	<u>\$ 6,809,659</u>	<u>\$ 7,493,286</u>
All other governmental funds:										
Nonspendable	\$ 8,839,135	\$ 8,838,960	\$ 8,834,954	\$ 8,715,893	\$ 8,678,313	\$ 9,238	\$ 35,948	\$ 14,455	\$ 7,066	\$ 6,918
Restricted	5,579,796	11,998,345	13,597,580	13,198,399	12,307,975	21,675,006	23,673,628	26,636,910	22,958,781	21,572,429
Committed	-	79,093	202,166	167,319	182,602	142,249	-	-	-	-
Assigned	5,165,068	77,803	-	-	-	-	-	-	-	-
Unassigned	798,693	(240,326)	(191,861)	(23,159)	(126,523)	(12,403)	(29,389)	(27,275)	(62,078)	(47,801)
Total all other governmental funds	<u>\$ 26,006,954</u>	<u>\$ 23,460,183</u>	<u>\$ 20,382,692</u>	<u>\$ 20,753,875</u>	<u>\$ 22,442,839</u>	<u>\$ 22,058,452</u>	<u>\$ 21,042,367</u>	<u>\$ 26,624,090</u>	<u>\$ 22,903,769</u>	<u>\$ 21,531,546</u>

Source: City Financial Statements

This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types

**City of Suisun City**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>Revenues:</u>										
Taxes:										
Property taxes	\$ 7,462,146	\$ 2,035,163	\$ 2,339,548	\$ 2,895,177	\$ 2,495,722	\$ 2,549,755	\$ 2,834,556	\$ 2,754,403	\$ 2,239,397	\$ 2,545,642
Transient occupancy taxes	-	-	-	-	357,242	364,022	406,299	381,156	217,907	273,720
Sales taxes	1,003,761	1,353,938	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980	4,470,667	4,488,382	5,231,732
Licenses and permits	1,131,020	1,139,939	1,371,127	1,262,343	1,420,040	1,442,028	1,436,097	1,370,359	1,441,798	1,447,277
Fines and forfeits	373,379	353,083	349,576	354,875	354,547	309,038	580,416	558,524	414,854	277,981
Intergovernmental revenue	7,631,673	8,065,371	6,039,829	6,088,634	7,110,146	6,785,890	7,791,220	8,425,689	11,653,424	9,375,959
Developer fees	26,797	84,600	1,648,214	10,927	-	-	-	-	-	-
Special assessments	2,100,866	2,153,648	2,174,040	2,232,449	2,441,776	2,513,941	2,156,002	2,243,748	2,292,852	2,382,169
Charges for services	2,336,323	2,740,061	2,938,173	2,818,609	3,401,254	3,756,618	3,515,329	3,922,941	3,717,102	3,454,993
Investment earnings	516,023	96,404	185,207	173,669	259,433	66,184	83,434	611,945	650,123	54,699
Reimbursements	478,432	85,000	-	-	-	-	-	-	-	-
Miscellaneous revenue	1,348,656	1,010,768	194,532	824,535	553,067	317,181	364,794	539,276	183,786	433,655
Total revenues	24,409,076	19,117,975	18,518,719	17,701,618	20,141,754	20,024,177	23,418,127	25,278,708	27,299,625	25,477,827
<u>Expenditures:</u>										
Current:										
General government	5,771,915	5,012,158	4,536,639	4,194,023	4,428,337	4,543,030	5,199,225	5,726,616	5,843,100	5,578,652
Public safety	6,403,988	6,040,232	5,889,237	6,062,093	6,542,847	6,836,713	7,544,748	7,680,286	9,764,187	10,493,388
Public works	1,791,049	1,916,321	1,947,833	2,082,989	1,841,532	1,830,380	1,941,976	2,467,888	2,434,397	2,675,798
Highways and streets	2,141,840	915,197	896,850	1,695,226	1,042,836	848,849	843,401	1,459,896	983,945	833,868
Building services	355,128	315,548	275,403	282,829	304,246	244,934	259,601	389,886	487,648	477,732
Culture and recreation	1,729,250	1,587,806	1,519,512	1,479,041	1,605,294	1,578,800	1,887,389	3,617,816	2,214,691	1,574,875
Community development	1,907,011	1,002,070	1,009,235	996,787	967,547	1,016,877	911,376	898,775	813,738	1,009,846
Tax increment pass-through	907,778	-	-	-	-	-	-	-	-	-
Capital outlay	1,085,341	2,346,278	294,316	654,372	2,888,910	1,278,471	2,159,906	2,308,240	8,380,183	2,688,012
Principal on long-term debt	3,107,584	622,497	648,030	683,763	742,472	716,459	755,011	839,921	638,164	477,470
Interest on long-term debt	1,594,393	154,110	129,444	102,461	109,619	88,803	69,071	56,054	255,518	242,521
Total expenditures	26,795,277	19,912,217	17,146,499	18,233,584	20,473,640	18,983,316	21,571,704	25,445,378	31,815,571	26,052,162
Revenue Over (Under) expenditures	(2,386,201)	(794,242)	1,372,220	(531,966)	(331,886)	1,040,861	1,846,423	(166,670)	(4,515,946)	(574,335)
<u>Other Financing Sources (Uses):</u>										
Issuance of debt	-	-	-	-	-	81,692	99,298	-	-	-
Issuance of capital lease	-	-	-	-	-	-	-	6,353,142	-	-
Sale of capital assets	140,000	140,000	-	(343,125)	-	-	-	118,265	548,562	-
Payments from Successor Agency	-	-	-	-	-	157,200	-	-	-	-
Extraordinary loss on RDA dissolution	(3,545,803)	-	-	-	-	-	-	-	-	-
Transfer in	13,236,339	1,710,535	1,589,222	2,189,041	3,176,687	2,118,268	4,155,967	3,573,163	4,516,272	3,096,803
Transfer out	(13,236,339)	(1,720,235)	(1,734,770)	(2,189,041)	(3,176,687)	(2,118,268)	(4,155,967)	(3,719,363)	(4,616,115)	(3,156,803)
Total other financing sources (uses)	(3,405,803)	130,300	(145,548)	(343,125)	-	238,892	99,298	6,325,207	448,719	(60,000)
Net Change in fund balance	\$ (5,792,004)	\$ (663,942)	\$ 1,226,672	\$ (875,091)	\$ (331,886)	\$ 1,279,753	\$ 1,945,721	\$ 6,158,537	\$ (4,067,227)	\$ (634,335)
Debt service as a percentage of										
non-capital expenditures	18.3%	4.4%	4.6%	4.5%	4.8%	4.5%	4.2%	3.9%	3.8%	2.9%

Source: City Financial Statements

Note: This schedule contains trend information to help the reader understand how the City's financial performance and well being have changed over time.

Capital additions

\$ 1,533,744

**CITY OF SUISUN CITY**  
**NET ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(Amount in thousands)**

	Real Property (1)	Personal Property (1)	Total (1)		
Fiscal Year	Net Assessed Market Value	Net Assessed Market Value	Net Assessed Market Value	Direct Tax Rate	Increase (Decrease) in Market Value
2011-12	1,658,664	19,102	1,677,766	1.124%	-3.2%
2012-13	1,544,932	24,042	1,568,974	1.115%	-6.5%
2013-14	1,678,716	19,798	1,698,515	1.135%	8.3%
2014-15	1,890,718	20,993	1,911,711	1.129%	12.5%
2015-16	2,032,587	22,150	2,054,737	1.115%	7.5%
2016-17	2,164,953	24,662	2,189,615	1.176%	6.6%
2017-18	2,284,846	22,604	2,307,450	1.158%	5.4%
2018-19	2,436,402	21,466	2,457,868	1.189%	6.5%
2019-20	2,529,515	22,416	2,551,931	1.118%	6.5%
2020-21	2,680,307	24,238	2,704,545	1.124%	6.0%

Notes:

(1) Source is California Municipal Statistics Inc.

**CITY OF SUISUN CITY**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(Amount in thousands)**

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<u>Fiscal Year</u>	<u>Allocation (1)</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Percent Delinquent</u>
2011-12	1,424	1,424	100.0%	0.0%
2012-13	1,384	1,384	100.0%	0.0%
2013-14	1,535	1,535	100.0%	0.0%
2014-15	2,125	2,125	100.0%	0.0%
2015-16	2,467	2,467	100.0%	0.0%
2016-17	2,495	2,495	100.0%	0.0%
2017-18	2,815	2,815	100.0%	0.0%
2018-19	2,700	2,700	100.0%	0.0%
2019-20	2,361	2,361	100.0%	0.0%
2020-21	2,740	2,740	100.0%	0.0%

Notes:

- (1) Source is City's record.
- (2) Includes general fund only.

**CITY OF SUISUN CITY****PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS****LAST TEN FISCAL YEARS****(Rate per \$100 of Assessed Value)**

<u>Fiscal Year</u>	<u>City</u>	<u>County</u>	<u>School</u>	<u>Other Agencies</u>	<u>Overlapping Governments</u>	<u>Total</u>
2011-12	.0179	.0339	.0321	0.916	0.124	1.124
2012-13	.0179	.0339	.0321	0.916	0.116	1.115
2013-14	.0179	.0339	.0321	0.916	0.136	1.136
2014-15	.0179	.0339	.0321	0.916	0.129	1.129
2015-16	.0179	.0339	.0321	0.916	0.115	1.115
2016-17	.0179	.0339	.0321	0.916	0.176	1.176
2017-18	.0179	.0339	.0321	0.916	0.158	1.158
2018-19	.0179	.0339	.0321	0.916	0.189	1.189
2019-20	.0179	.0339	0.321	0.916	0.118	1.118
2020-21	.0179	.0339	0.321	0.916	0.124	1.124

## Notes:

- (1) Source is Solano County Assessor Annual Tax Increment Tables

**CITY OF SUISUN CITY**  
**PRINCIPAL TAXPAYERS**  
**JUNE 30, 2021**

Taxpayer	Type of Business	2021	
		Assessed Valuation	Percentage of Net Assesed Valuation
FRA6 Village Green LLC	Multi-Family Residential	52,879,106	1.96%
Henley Owner, LLC	Residential	46,459,000	1.72%
Wal-Mart Stores Inc	Commercial	34,632,682	1.28%
Invitation Homes Inc	Residential	27,724,467	1.03%
Bank of New York Mellon	Commercial	22,285,364	0.82%
Colony Starwood Homes	Residential	17,612,712	0.65%
Kumar Hotels Inc.	Commercial	15,400,840	0.57%
Salvation Army	Commercial	13,775,091	0.51%
Centre Place Walnut Creek	Commercial Offices	13,730,963	0.51%
Peter L. Carter Trust	Commercial	10,850,000	0.40%
Total of principal property taxpayers		255,350,225	9.45%
All other property taxpayers		2,296,580,989	90.55%
Total		<u>\$ 2,551,931,214</u>	<u>100.00%</u>

Taxpayer	Type of Business	2012	
		Assessed Valuation	Percentage of Net Assesed Valuation
Heritage Owner LLC	Commercial	26,000,000	1.55%
CAP V Suisun LLC	Residential	19,669,908	1.17%
Village Green Apartments LLC	Multi-Family Residential	18,086,738	1.08%
Walmart Stores Inc.	Vacant Land	14,640,498	0.87%
Peter L. Carter Trust	Commercial	11,380,000	0.68%
Waterfront Hotel Investors	Commercial Office Lease	9,926,253	0.59%
WRI Golden State LLC	Commercial	8,938,730	0.53%
One Harbor Center	Commercial Sales & Service	8,500,000	0.51%
Village II Suisun LP	Residential	8,475,000	0.51%
Pellarin Enterpirses	Commercial	7,738,550	0.46%
Total of principal property taxpayers		133,355,677	7.95%
All other property taxpayers		1,599,443,883	92.05%
Total		<u>\$ 1,732,799,560</u>	<u>100.00%</u>

Notes:

(1) Source - Solano County Assessor Data, HDL, Coren & Cone

# CITY OF SUISUN CITY

## RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION ON BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2011-12	28,117	1,677,766,866	1,910,000	57,919	1,852,081	0.11%	65.9
2012-13	28,234	1,568,974,153	1,685,000	35,997	1,649,003	0.11%	58.4
2013-14	28,549	1,698,515,598	1,450,000	77,650	1,372,350	0.08%	48.1
2014-15	28,888	1,911,711,175	1,195,000	81,116	1,113,884	0.06%	38.6
2015-16	29,091	2,054,737,710	925,000	56,002	868,998	0.04%	29.9
2016-17	29,295	2,189,615,810	635,000	45,008	589,992	0.03%	20.1
2017-18	29,192	2,307,449,592	325,000	36,007	288,993	0.01%	9.9
2018-19	29,447	2,457,868,122	-	-	-	0.00%	-
2019-20	29,119	2,551,931,214	-	-	-	0.00%	-
2020-21	28,882	2,704,544,710	-	-	-	0.00%	-

### Notes:

- (1) Population from State Department of Finance
- (2) Assessed Valuation from Table 5

**CITY OF SUISUN CITY****RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION  
BONDED DEBT TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS**

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Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
2011-12	210,000	109,805	319,805	26,795,277	0.01
2012-13	225,000	99,095	324,095	19,912,217	0.02
2013-14	235,000	89,615	324,615	17,146,499	0.02
2014-15	255,000	77,141	332,141	18,233,584	0.02
2015-16	270,000	62,140	332,140	20,473,640	0.02
2016-17	290,000	48,100	338,100	18,881,710	0.02
2017-18	310,000	33,020	343,020	21,571,704	0.02
2018-19	325,000	16,900	341,900	25,445,378	0.01
2019-20	-	-	-	31,815,571	0.00
2020-21	-	-	-	26,052,162	0.00

## Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds

**CITY OF SUISUN CITY**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds	Certificates of Participation	Tax Allocation Bonds	Capital Leases	Loan & Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2011-12	1,910,000	940,000	-	376,486	10,749,965	13,976,451	0.18%	497
2012-13	1,685,000	720,000	-	274,680	1,761,450	4,441,130	0.58%	157
2013-14	1,450,000	490,000	-	168,365	1,684,735	3,793,100	0.67%	133
2014-15	1,195,000	250,000	-	57,342	1,606,995	3,109,337	0.43%	108
2015-16	925,000	-	-	649,453	1,529,255	3,103,708	0.42%	107
2016-17	635,000	-	-	575,938	1,451,515	2,662,453	0.37%	91
2017-18	325,000	-	-	501,475	1,373,775	2,200,250	0.28%	75
2018-19	-	-	-	6,610,948	1,296,035	7,906,983	0.95%	269
2019-20	-	-	-	6,244,036	1,218,295	7,462,331	0.85%	256
2020-21	-	-	-	6,473,781	1,140,555	7,614,336	0.84%	264

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements
- (2) Refer to the Demographics Statistics for personal income and population data.
- (3) Tax Allocation Bonds were eliminated from the table due to the dissolution of the Redevelopment Agency

**CITY OF SUISUN CITY**  
**CITY COMPUTATION OF LEGAL DEBT MARGIN**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Assessed Value	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Ratio of Outstanding Net Debt Limit
2011-12	1,677,766,866	62,916,257	1,910,000	61,006,257	3.04%
2012-13	1,568,974,153	58,836,531	1,685,000	57,151,531	2.86%
2013-14	1,698,515,598	63,694,335	1,450,000	62,244,335	2.28%
2014-15	1,911,711,175	71,689,169	1,195,000	70,494,169	1.67%
2015-16	2,054,737,710	77,052,664	925,000	76,127,664	1.20%
2016-17	2,189,615,810	82,110,593	110,000	82,000,593	0.13%
2017-18	2,307,449,592	86,529,360	110,000	86,419,360	0.13%
2018-19	2,457,868,122	92,170,055	-	92,170,055	0.00%
2019-20	2,551,931,214	95,697,421	-	95,697,421	0.00%
2020-21	2,704,544,710	101,420,427	-	101,420,427	0.00%

Notes:

(1) California Government Code, Section 43605 sets the limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% (one-fourth the limit of 15%).

**CITY OF SUISUN CITY**  
**SCHEDULE OF DIRECT AND OVERLAPPING DEBT**  
**JUNE 30, 2021**

2019-20 Assessed Valuation \$ 2,704,544,710

	Total Debt	% Applicable (1)	City's Share of Debt
<b>Direct and Overlapping Tax and Assessment Debt</b>			
Solano County Community College District	\$ 298,050,699	4.578%	\$ 13,644,761
Fairfield-Suisun Joint Unified School District	271,890,000	14.383%	39,105,939
Fairfield-Suisun Joint Unified School District CFD No. 5	14,847,188	16.314%	2,422,170
<b>City of Suisun City Zone of Benefit Obligations</b>	<b>1,140,555</b>	<b>100%</b>	<b>1,140,555</b>
Total Direct and Overlapping Tax and Assessment Debt			<u>56,313,425</u>
<b>Direct and Overlapping General Fund Obligation Debt:</b>			
Solano County General Fund Obligations	56,845,000	4.44%	2,523,918
Solano County Pension Obligation Bonds	17,040,000	4.44%	756,576
FSUSD-Certificates of Participation	715,037	14.383%	102,844
<b>City of Suisun City Zone of Benefit Obligations</b>	<b>1,140,555</b>	<b>100%</b>	<b>1,140,555</b>
<b>City of Suisun City-Capital Leases</b>	<b>6,244,035</b>	<b>100%</b>	<b>6,244,035</b>
Total Direct and Overlapping General Fund Obligation Debt			<u>10,767,928</u>
<b>Overlapping Tax Increment Debt (Successor Agency):</b>			
City of Fairfield Tax Allocation Bonds	10,210,000	0.0004%	41
City of Suisun Tax Allocation Bonds	31,755,000	100%	31,755,000
Total Overlapping Tax Increment Debt			<u>31,755,041</u>
<b>Total Direct Debt</b>			<u><b>7,384,590</b></u>
Total Overlapping Debt		(2)	<u>91,451,804</u>
<b>COMBINED TOTAL DEBT</b>			<u><b>\$ 98,836,394</b></u>

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue bonds and non-bonded capital lease obligations.

Ratios to 2019-20 Assessed Valuation:

Total Direct and Overlapping Tax and Assessment Debt	2.08%
<b>Total Direct Debt</b>	<b>0.27%</b>
Combined Total Debt	3.65%

Ratios to Redevelopment Successor Agencies Incremental Valuation (\$1,869,776,725):

Total Overlapping Tax Increment Debt	1.70%
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**Source:** California Municipal Statistics, Inc.

**CITY OF SUISUN CITY**  
**DEMOGRAPHICS STATISTICS**  
**LAST TEN FISCAL YEARS**

Fiscal Year	City Size Square Mile	City Population (1)	Population Increase	Population of Household	Unemployment Rate (2)	Per Capita Personal Income	Median Household Income (3)	Total Personal Income
2011-12	4.02	28,117	125	3.132	11.8	24,953	71,795	698,135,000
2012-13	4.02	28,234	117	3.160	8.4	25,838	71,795	729,510,000
2013-14	4.02	28,549	315	3.20	7.2	25,514	72,543	728,399,000
2014-15	4.02	28,888	339	3.22	6.5	25,269	72,543	722,415,000
2015-16	4.02	29,091	203	3.17	5.3	25,397	71,306	738,845,000
2016-17	4.02	29,295	204	3.19	4.8	24,621	71,563	721,297,000
2017-18	4.02	29,192	(103)	3.21	3.7	26,586	75,195	776,110,000
2018-19	4.02	29,447	(1)	3.14	3.6	28,356	79,759	835,026,000
2019-20	4.02	29,119	(328)	3.15	3.7	30,259	83,320	881,118,000
2020-21	4.02	28,882	(237)	3.15	9.7	\$ 31,221	83,320	\$ 901,751,000

Notes:

- (1) Source is California State Controller's Office
- (2) California Employment Development Department
- (3) U.S. Census Bureau, most recent American Community Survey

**CITY OF SUISUN CITY**  
**PRINCIPAL EMPLOYERS**  
**JUNE 30, 2021**

Company	Product/Service	Number of Employees	Percent of Total Employment
Fairfield-Suisun Unified School District	Education	394	10.05%
Wal-Mart Stores, Inc.	Retail Grocery	375	9.56%
City of Suisun City	Government	114	2.91%
Raley's Superstores	Retail Grocery	98	2.50%
Salvation Army- KROC	Recreation	80	2.04%
SGI Suisun, LLC	Retail Cannabis	58	1.48%
US Post Office	Federal-Courier	52	1.33%
Community Housing Opportunities Corp.	Attic Insulation	45	1.15%
McDonalds	Fast Food	42	1.07%
Meals on Wheels of Solano County	Food Service	35	0.89%
Circle Pizza, LLC	Fast Food	34	0.87%
Golden State Jacks Inc.	Fast Food	24	0.61%
In-Shape Solutions, LLC	Fitness	24	0.61%
Athenian Grill	Restaurant	23	0.59%
Equiventure Day Program, Inc.	Care for Individual w/Disability	20	0.51%
La Cabana	Restaurant	20	0.51%
Quickserve Concepts Inc.	Fast Food	20	0.51%
Richmond American Homes	Real Estate	19	0.48%
Luxury Foods, Inc.	Restaurant	18	0.46%
Dollar Tree Stores, Inc. #3973	Discount Store	15	0.38%
Total - Major Employers		<u>1,510</u>	<u>38.50%</u>
Total - All Suisun City		<u>3,922</u>	

Source : City's Business License Records

**CITY OF SUISUN CITY**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	16	16	16	16	16	16	17	17	16	15
Public Safety-Police	31	29	31	31	35	37	36	36	33	33
Public Safety-Fire	4	4	4	4	4	4	4	11	10	9
Public Works	14	14	14	14	11	13	14	14	12	11
Community Development	6	6	5	5	3	3	4	2	1	1
Recreation	3	4	4	4	4	7	6	5	4	4
Redevelopment	0	0	0	0	0	0	0	0	0	0
Total	74	73	74	74	73	80	81	85	76	73

Source: City of Suisun City records.

**CITY OF SUISUN CITY**  
**OPERATING INDICATORS BY FUNCTION**  
**LAST TEN FISCAL YEARS**

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Safety - Police										
Arrests	1,148	1,137	1,736	1,705	1,510	1,490	1,447	921	925	1,053
Parking citations issued	2,015	2,315	2,007	1,932	2,430	2,881	3,781	2,624	1,610	1,617
Public Safety - Fire										
Number of emergency calls	1,717	1,882	1,914	2,017	2,248	2,343	2,407	2,426	2,841	3,206
Culture and Recreation										
Number of recreation classes										
Number of facility rentals	235	431	641	462	572	544	434	715	632	406
	598	612	513	628	570	498	436	782	625	282
Water Accounts										
Residential										
Multi-Family Residential	7,891	7,921	7,992	8,009	8,034	8,034	8,094	8,097	8,092	8,101
Commercial	107	106	107	106	107	107	108	108	104	104
Landscape/Irrigitaion,others	140	147	146	149	146	146	147	148	150	152
	124	140	141	145	148	148	156	154	153	156

Source: Various City records.

**CITY OF SUISUN CITY**  
**CONSTRUCTION VALUE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	New Commercial Construction (1)		New Residential Construction (1)	
	Number of Permits	Value of Improvements	Number of Units	Value of Improvements
2011-12	1	\$ 4,200,000	-	\$ -
2012-13	0	\$ -	21	\$ 3,869,341
2013-14	1	\$ 16,500,000	28	\$ 5,010,489
2014-15	1	\$ 20,488	1	\$ 346,753
2015-16	2	\$ 174,475	37	\$ 12,034,351
2016-17	0	\$ -	32	\$ 10,692,841
2017-18	1	\$ 750,000	4	\$ 1,507,514
2018-19	2	\$ 13,200,000	-	\$ -
2019-20	2	\$ 3,408,018	1	\$ 100,000
2020-21	2	\$ 14,535,150	4	\$ 445,350

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units

**CITY OF SUISUN CITY**  
**SPECIAL ASSESSMENTS BILLING AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Assessment Collections</u>	<u>Percent of Collections</u>
2011-12	2,100,866	2,100,866	100.00%
2012-13	2,153,648	2,153,648	100.00%
2013-14	2,174,040	2,174,040	100.00%
2014-15	2,232,449	2,232,449	100.00%
2015-16	2,441,776	2,441,776	100.00%
2016-17	2,513,941	2,513,941	100.00%
2017-18	2,156,002	2,156,002	100.00%
2018-19	2,243,748	2,243,748	100.00%
2019-20	2,292,852	2,292,852	100.00%
2020-21	2,382,169	2,382,169	100.00%

Notes:

(1) Source is City of Suisun City Department of Finance

**CITY OF SUISUN CITY**  
**MISCELLANEOUS STATISTICS**  
**JUNE 30, 2021**

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City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	28,882
Land Area	4.11 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 2,835,229 Gallons Daily Average Distribution 90.26 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station (EOC) 21 Officers 25 Leased Patrol Vehicles 1 Patrol Boats 2 Watercrafts
Fire Protection	1 Station 9 Full-time Firefighters 6 Fire Apparatus 850 Fire Hydrants 2 Water rescue boats
Assessed Valuation	2,704,544,710
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Golf Driving Range 1 Batting Cage Operation 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands

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# *Annual Comprehensive Financial Report*

*Fiscal Year Ended June 30, 2021*

*City of Suisun City*

*Prepared by:  
Department of Administrative Services*

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