

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended
June 30, 2025

City of Suisun City, California

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ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended June 30, 2025

CITY OF SUISUN CITY

PREPARED BY THE OFFICE OF THE FINANCE DEPARTMENT

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INTRODUCTORY SECTION

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CITY OF SUISUN CITY
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025

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CITY OF SUISUN CITY
701 Civic Center Blvd.
Suisun City, California 94585
Incorporated October 9, 1868

July 27, 2026

To the Honorable Mayor, Members of the City Council, and Residents of Suisun City, California:

The Annual Comprehensive Financial Report (ACFR) with the independent auditor's report of the City of Suisun City for the fiscal year ended June 30, 2025 (FY 2024–25) is hereby submitted. The report is submitted in compliance with California Government Code Sections 25250 and 25253. The Finance Department prepared the ACFR in conformance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2025, which can be found immediately following the report of the independent auditors.

The City is required to undergo an independent, annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Compliance Supplement. Information related to this independent, single audit, including a schedule of expenditures of federal awards, is included in a separately issued report.

The City of Suisun City provides a full range of services, including police and fire protection, planning, building inspection, parks and recreation facilities and services, and the construction and maintenance of streets, public buildings, and infrastructure. The City Council also serves as

the governing body for the Housing Authority of the City of Suisun City, the Successor Agency to the Redevelopment Agency, and several special assessment districts. These activities are included in the City's financial statements as part of the reporting entity.

Key Financial Report Sections

• The Introductory Section provides information about the City's organizational structure, local economy, major initiatives, status of City services, and cash management.

• The Financial Section includes the Management's Discussion and Analysis (MD&A), Basic Financial Statements including government-wide and fund-level financial statements, and the independent auditor's report.

• The Statistical Section contains up to ten years of historical financial data and miscellaneous economic information in conformance with GASB Statement No. 44.

FY 2024-25 FINANCIAL HIGHLIGHTS AT A GLANCE

Category	Amount / Metric	Notes
Total Citywide Revenue	$43.3 million	All City operations
General Fund Revenues	$23.0 million	Excluding Transfers In From Other Funds
General Fund Expenditures	$26.4 million	Core City Operations, Excluding Transfers In From Other Funds
General Fund Emergency Reserve	$8.9 million (34%)	Exceeds 20% policy requirement
Audit Result	Unmodified ("Clean") Opinion	Issued by Chavan & Associates, LLP
Measure S Renewal	1.75% total rate / 15-year sunset	Extends vital revenue source for public safety and infrastructure

ECONOMIC CONDITION AND OUTLOOK

Suisun City, with a population of approximately 29,000, continues to be influenced by regional economic conditions in Solano County and the greater Bay Area. During FY 2024-25, the City experienced moderate economic growth, supported by housing market stability and new residential and commercial development projects.

The local housing market maintained steady momentum during FY 2024-25, with the median home price exceeding $560,000 and average homes selling within 25–35 days. New housing

developments such as Almond Gardens Apartments and Lotz Way Homes are adding diverse housing options to the local economy.

The City has Seventeen (17) infill projects in various stages of development. At full build out those projects are estimated to generate $5M to $6M in total annual revenue between property tax, sales taxes (both Bradley Burns and Measure S) and TOT. In FY 2024-25 most of these projects are in the application phase and working through the approval process. It is currently estimated that these projects will be constructed between 2026 through 2031 when the full revenue is expected to be realized.

Despite these positive trends, the City continues to face structural challenges due to its limited retail and industrial tax base relative to neighboring communities. Retail leakage and shifts in post-pandemic consumer behavior remain ongoing fiscal pressures. The renewal of Measure S in November 2024, raising the local sales tax rate to 1.75%, was critical in addressing these challenges and ensuring continued support for public safety, infrastructure repair, and community services. The above-mentioned development plans need to come to fruition to fully realize this multi-year plan.

Long-term financial stability will depend on sustained development, prudent cost management, and new revenue strategies to offset the sunset of temporary funding sources. Suisun City's strategic location along the Interstate 80 corridor positions it well to benefit from Solano County's broader economic expansion in logistics, housing, and infrastructure investment, while its waterfront and historic downtown remain key anchors for future revitalization.

Financial Management and Internal Controls

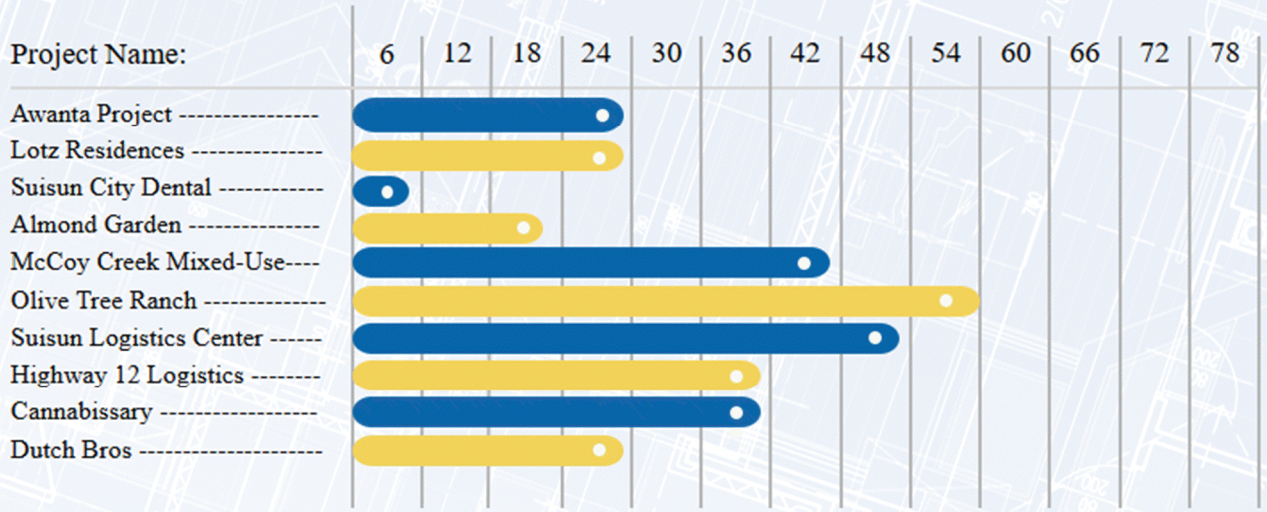
The City maintains a comprehensive system of internal controls to safeguard assets and ensure accurate financial reporting in accordance with Generally Accepted Accounting Principles (GAAP). The system provides reasonable assurance, balancing cost-effectiveness with reliability. Budgetary controls are maintained at the department level, with the City Council retaining authority to amend appropriations.

The City's Financial Policies require maintaining a minimum 20% General Fund emergency reserve. For FY 2024–25, the reserve stands at 34% of operating expenditures, demonstrating fiscal discipline and preparedness.

Local Developments – City staff worked proactively to bring in new projects. Perhaps, there are more projects either planned, in process, or completed in Suisun City than at any time in the last twenty years. Additional details about development projects can be found on the City's website. The graph timeline below is projected in months.

Active Development Calendar

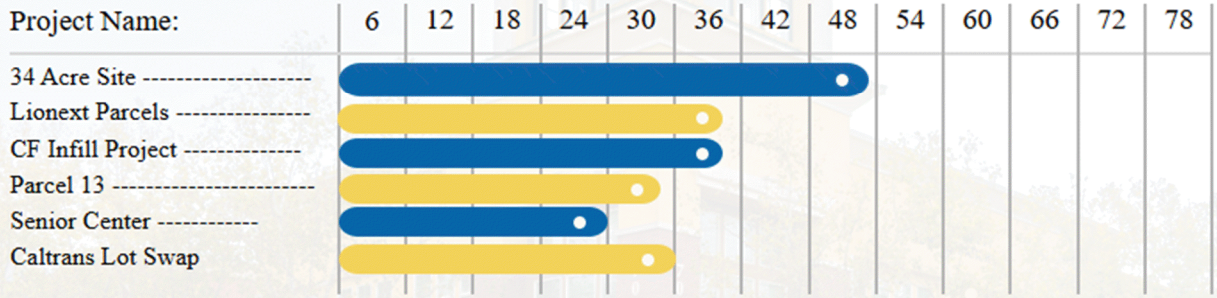
Projects that are under review, entitled, permitted, or under construction.



*The timeline projections are only **estimates.**

Future Development Calendar

Projects that are longer term that still require entitlements.



*The timeline projections are only **estimates.**

FINANCIAL INFORMATION

The City maintains a comprehensive system of internal controls to safeguard assets and ensure accurate financial reporting in accordance with Generally Accepted Accounting Principles (GAAP). The system provides reasonable assurance, balancing cost-effectiveness with reliability. Budgetary controls are maintained at the department level, with the City Council retaining authority to amend appropriations.

The City's Financial Policies require maintaining a minimum 20% General Fund emergency reserve. For FY 2024-25, the reserve stands at 34% of operating expenditures, demonstrating fiscal discipline and preparedness.

Budgeting Controls

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriate annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the adopted annual budget. The City's level of budgetary control is maintained at the fund level, where expenditures cannot legally exceed the appropriated amounts.

Only the City Council has the authority to increase appropriations by fund, subject to the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year. Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Fiscal Management

It is the City's policy to minimize the subsidization by the general taxpayer of the costs of services provided to the public that are of specific benefit, rather than general benefit. In addition, community facilities districts (CFD), maintenance assessments districts (MAD), and a parking assessment district (PAD) are used to offset 100 percent of zone costs for maintenance of public improvements that serve new developments.

Consistent with the State Constitution, charges for services will not exceed the cost reasonably borne to deliver those services. Costs reasonably borne may include direct and in-direct costs.

Whenever required by bond indentures, the City will determine whether debt-service coverage ratios are being met. Whenever coverage ratios are not being met, the staff will recommend rate increases or expenditure reductions or some combination of the two to meet coverage ratios.

OTHER INFORMATION

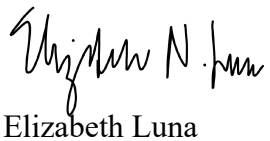
Independent Audit

The City Council engaged Chavan & Associates, LLP (C&A LLP) to conduct the independent audit of the City's financial statements. The auditors issued an unmodified ("clean") opinion, confirming that the statements present fairly the City's financial position and results of operations for the year ended June 30, 2025.

Acknowledgments

The preparation of this Annual Comprehensive Financial Report was made possible through the dedicated efforts of the Finance Department staff. We extend our gratitude to all team members for their professionalism and commitment to transparency. We also thank Chavan & Associates, LLP and Beauchaine Consulting Group, LLC for their professional support, and the Mayor and City Council for their continued leadership and fiscal stewardship.

Respectfully submitted,



Elizabeth Luna
Interim Finance Director

City of Suisun City
Annual Comprehensive Financial Report
For the year ended June 30, 2025

PRINCIPAL OFFICIALS

City Council

Position	Name
Mayor	Alma Hernandez
Mayor Pro-Tem	Jenalee Dawson
Councilmember	Amit Pal
Councilmember	Parise Shepherd
Councilmember	Princess Washington

Elected and Appointed Officials

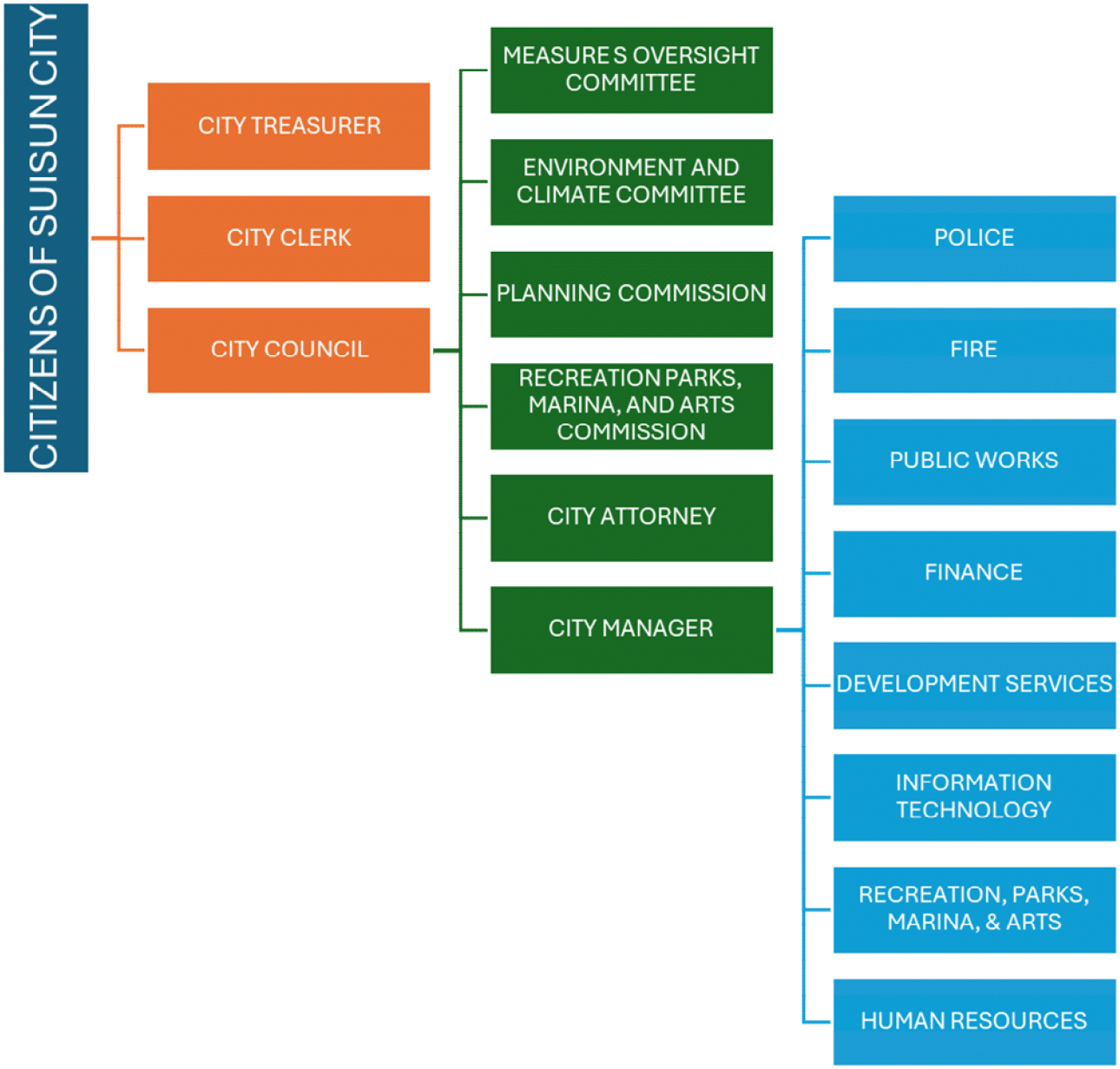
Position	Name
City Manager	Bret Prebula
City Clerk	Anita Skinner
City Treasurer	Michael McMurry

Administrative Team

Position	Name
Police Chief	Aaron Roth
Fire Chief	Brad Lopez
Building & Public Works Director	Nouae Vue
Recreation & Community Services Director	Janet Hull
Finance Director	Lakhwinder Deol
Development Services Director	Jim Bermudez
Human Resources Administrator	Christina Penland

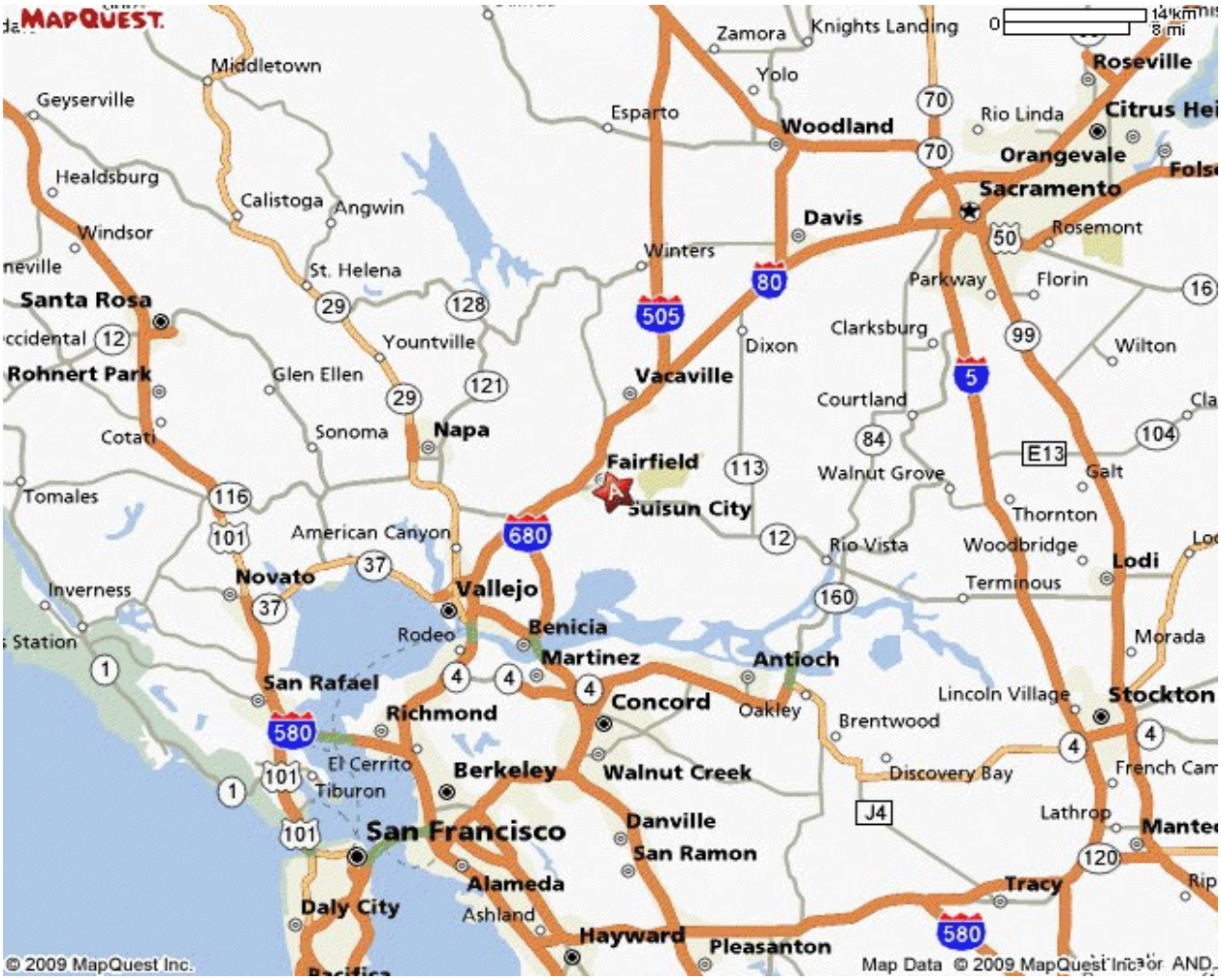
City of Suisun City
Annual Comprehensive Financial Report
For the year ended June 30, 2025

CITYWIDE ORGANIZATION



City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2025

LOCATION MAP



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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Suisun City
City of Suisun City, California

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

City management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of pension plan contributions, schedule of proportionate share of net pension liabilities, and schedule of changes in total OPEB liability, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements, schedules, and other information listed in the supplementary information section of the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates

directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 2, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

September 2, 2026
Morgan Hill, California

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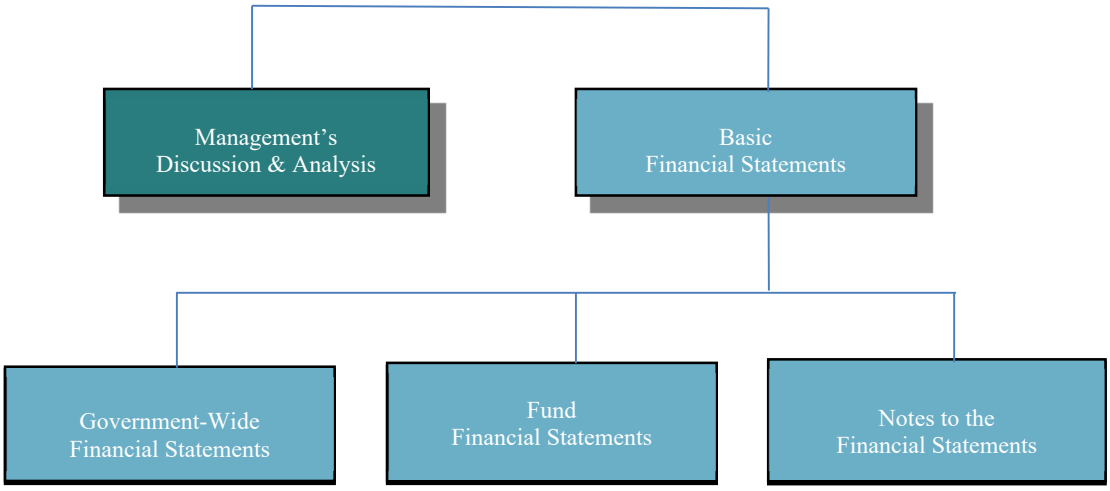
MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

The Management's Discussion and Analysis (MD&A) is a required section of the City's Comprehensive Annual Financial Report, as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City's financial performance during the fiscal year that ended on June 30, 2025. This report will (1) focus on significant financial issues, (2) provide an overview of the City's financial activity, (3) identify changes in the City's financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the Basic Financial Statements, is intended to provide a comprehensive understanding of the City's operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2024/25 FINANCIAL HIGHLIGHTS

- Total net position decreased by $4.23 million from last fiscal year due primarily to a decrease in program revenues of $1.97 million and an increase in expenses of $4.12 million.
- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $148.13 million; assets and deferred outflows of resources totaled $192.84 million and liabilities and deferred inflows of resources were $44.71 million.
- Net position included $122.42 million classified as net investment in capital assets; $39.39 million as restricted; and $13.68 million as a deficit unrestricted net position (negative unrestricted net position).
- Total city-wide revenues were $43.29 million which included program revenue of $22.40 million and general revenues of $20.89 million.
- Total City expenses were $47.51 million vs. $43.40 million in the prior year.
- Total Governmental fund balances were $37.18 million, which included a $8.86 million fund balance in the General Fund. Total fund balance decreased by $3.91 million from last year.
- General Fund revenues were $23.03 million, while General Fund expenditures were $26.38 million. Transfers into the General Fund from other funds were $2.06 million and transfers out totaled $942,528.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (city-wide) Financial Statements, and 2) Fund Financial Statements. These two sets of financial statements provide the reader with two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole, and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are governmental activities, including general government, public safety, public works, highway and streets, building services, culture and recreation, and community development. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total.

Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – The City uses internal service funds to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, motor vehicle repair, motor vehicle replacement, network maintenance and public works operating costs. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Suisun City's own programs. The accounting for fiduciary funds is much like that used for business type activities.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a pension plan and other postemployment benefits information.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and custodial funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, net position may serve as an indicator of the City's financial position. The City's Total Net Position decreased by $4.23 million, from $152.36 million in fiscal year 2023/24 to $148.13 million in fiscal year 2024/25. A significant portion of the City's net position ($122.42 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

GASB Statement No. 68 and 75 require local governments to report their proportionate share of net pension liability and other postemployment benefits (OPEB) liability. The City participates in the miscellaneous and safety pension plan with CalPERS and a single-employer OPEB plan. As of June 30, 2025, The City's net pension liability was $24.87 million and its total OPEB liability was $3.39 million. In addition to these liabilities, the City recorded deferred outflows of resources of $8.53 million and deferred inflows of resources of $2.15 million related to employee benefit plans. Deferred outflows or resources are technically not assets but increase the Statement of Net Position similar to an asset and deferred inflows of resources are technically not liabilities but decrease the Statement of Net Position similar to liabilities. See Note 1 in the notes to the financial statements for a definition.

The following table summarized the City's ending net position:

Table 1 - Net Position

	Governmental Activities		Percent
	2025	2024	Change
Assets			
Current and other assets	$ 53,807,582	$ 56,533,076	-4.82%
Capital assets	130,498,995	129,670,557	0.64%
Total Assets	$184,306,577	$186,203,633	-1.02%
Deferred Outflows of Resources	$ 8,528,656	$ 10,738,983	-20.58%
Liabilities			
Current and other liabilities	$ 5,584,939	$ 4,401,045	26.90%
Noncurrent liabilities	36,913,795	37,771,662	-2.27%
Total Liabilities	$ 42,498,734	$ 42,172,707	0.77%
Deferred Inflows of Resources	$ 2,208,279	$ 2,414,181	-8.53%
Net Position			
Net investment in capital assets	$122,421,471	$120,756,670	1.38%
Restricted	39,390,897	40,812,124	-3.48%
Unrestricted	(13,684,148)	(9,213,066)	-48.53%
Total Net Position	$148,128,220	$152,355,728	-2.77%

Governmental Activities

As shown in the *Statement of Changes in Net Position* schedule below, the net change in program revenues from the prior fiscal year for governmental activities was a decrease of 7.42%. The net change in general revenues from the prior year was an increase of 7.59% for a total decrease in revenues of .74%. The net change in expenses from the prior year was an increase of 9.49%.

With total program and general revenues for fiscal year 2024/25 at $43.28 million and total expenses at $47.51 million, the change in net position for current activity was a decrease of $4.23 million.

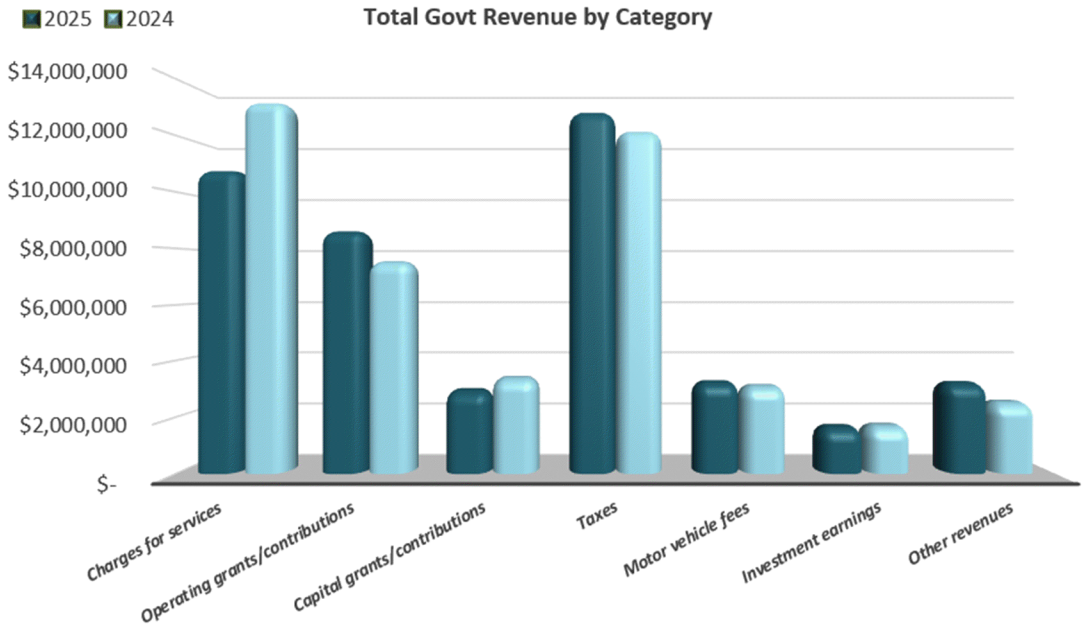
An analysis of the changes in revenues and expenses by type of significant events follows:

Table 2 - Statement of Changes in Net Position

Functions/Programs	Governmental Activities 2025	Governmental Activities 2024	Percent Change
Program Revenues			
Charges for services	$ 10,838,242	$ 13,276,143	-18.36%
Operating grants and contributions	8,654,341	7,564,567	14.41%
Capital grants and contributions	2,904,882	3,350,796	-13.31%
Total Program Revenues	22,397,465	24,191,506	-7.42%
General Revenues			
Taxes	12,938,224	12,250,148	5.62%
Motor vehicle fees	3,196,331	3,057,383	4.54%
Investment earnings	1,584,715	1,631,240	-2.85%
Other revenues	3,167,961	2,475,743	27.96%
Total General Revenues	20,887,231	19,414,514	7.59%
Expenses			
General government	10,990,971	9,815,389	11.98%
Public safety	19,105,902	17,073,352	11.90%
Public works	4,363,364	4,493,783	-2.90%
Highways and streets	4,720,708	4,125,587	14.43%
Building services	2,080,825	1,978,207	5.19%
Culture and recreation	4,066,796	3,730,227	9.02%
Community development	1,917,910	1,748,599	9.68%
Interest expense	265,728	430,732	-38.31%
Total Expenses	47,512,204	43,395,876	9.49%
Increase / (Decrease) in Net Position	(4,227,508)	210,144	-2111.72%
Net Position, Beginning of Year	152,355,728	152,145,584	0.14%
Net Position, End of Year	$ 148,128,220	$ 152,355,728	-2.77%

Governmental Revenues

The following chart summarizes the changes in revenues by category from fiscal year 2023/24 to 2024/25:

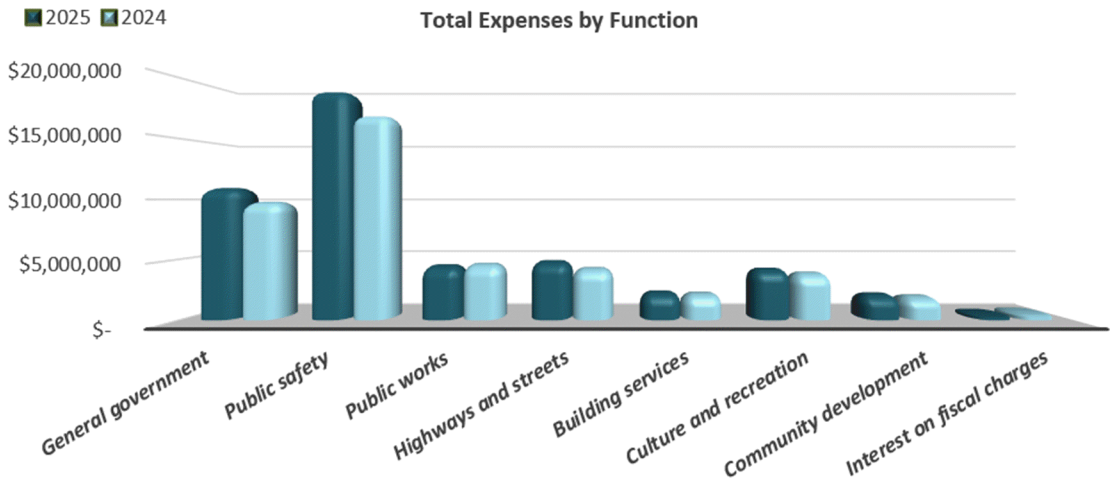


Significant changes in governmental revenues consisted of the following:

- Charges for services decreased by 18.36%, primarily attributed to a decrease in Development Impact Fees.
- Operating grants and contributions increased by 14.41% due to an increase in General Government Grants.
- Capital grants and contributions decreased by -13.31% primarily affected by a decrease in Highway and streets grant funding.
- Taxes increased by 5.62% resulting from steady gains in property taxes, sales taxes, and franchise fees.
- Motor vehicle fees increased by 4.54% year over year.
- Other revenue increased by 27.96% most from changes in unavailable revenues as prior year deferrals were recognized in the current fiscal year.
- Investment earnings decreased by 2.85%, most of which was related to a decrease in average investment balances.

Governmental Expenses

From fiscal year 2023/24 to 2024/25 expenses for Governmental Activities increased by $9.47 million as illustrated in the chart below:



Significant changes in governmental expenses consisted of the following:

- General Government expenses increased by 11.98% mainly from an increase in general administrative services, primarily employee costs, as well as professional services related to software implementation.
- Public Safety expenses increased by 11.9% which is mainly attributed to an increase in public safety services employee costs, benefits, and pension expense adjustments for unfunded liabilities, as well as increased insurance and professional services expenses.
- Public Works expenses decreased by 2.9% which is mainly attributed to noncapitalized capital projects, employee costs, and benefit plan adjustments, and insurance expense.
- The increase to Highway and Streets expenses of 14.43% is mostly attributed and increase to employee costs and benefit plan adjustments.
- Building Services expenses increased by 5.19% mostly due to increase in cost of services related to salaries and benefit plan adjustments.
- Culture and Recreation expenses increased by 9.02%, mostly due to increase in cost of services, salaries and benefit plan adjustments.
- Community Development expenses increased by 9.68% mostly due to increased professional services costs related to reimbursable development activities.
- Interest expense decreased by 38.31% mostly from interest associated with leases and subscriptions and a reduction in debt service requirements over time.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

Table 3 - Summary of Changes in Fund Balance - Governmental Funds

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
Total Revenues	$ 23,034,758	$ 249,968	$ 902,093	$ 4,132,913
Total Expenditures	26,384,222	121,497	827,114	3,964,109
Revenues Over (Under) Expenditures	(3,349,464)	128,471	74,979	168,804
Other financing sources	-	-	-	-
Payments from Successor Agency	-	-	-	-
Transfers in	2,062,602	-	-	-
Transfers out	(942,528)	(30,938)	(65,000)	-
Net change in fund balances	(2,229,390)	97,533	9,979	168,804
Beginning of year	11,085,514	4,668,399	10,973,348	22,316
End of year	$ 8,856,124	$ 4,765,932	$ 10,983,327	$ 191,120

	Major Funds			
	Municipal Facilities and Equipment	Local Transporation	Nonmajor Governmental Funds	Total
Total Revenues	$ 501,617	$ 3,394,579	$ 10,784,236	$ 43,000,164
Total Expenditures	53,622	4,513,360	11,046,800	46,910,724
Revenues Over (Under) Expenditures	447,995	(1,118,781)	(262,564)	(3,910,560)
Other financing sources	-	-	-	-
Payments from Successor Agency	-	-	-	-
Transfers in	-	674,076	1,654,136	4,390,814
Transfers out	(382,567)	-	(2,969,781)	(4,390,814)
Net change in fund balances	65,428	(444,705)	(1,578,209)	(3,910,560)
Beginning of year	(65,428)	1,058,872	13,351,721	41,094,742
End of year	$ -	$ 614,167	$ 11,773,512	$ 37,184,182

The total fund balance, which includes Major Funds and Other Governmental Funds, decreased by $3.91 million during the year. Total ending fund balance was $37.18 million.

Governmental Funds

- The General Fund balance decreased by approximately $2.23 million during fiscal year 2024–25. Total revenues increased from the prior year, primarily due to higher charges for services, permits and licenses, and investment earnings. Total expenditures also increased, driven primarily by higher public safety costs, increased administrative expenditures, and additional capital outlay, along with increases in recreation and community development activities.
- The fund balance of the City's Off-site Street Improvement Fund increased by $97,533. Total revenue decreased by $497,430 while total expenditures increased by $39,067. The decrease in revenues is due to decreased development activity and associated development impact fees.
- The fund balance of the City's Housing Authority Special Revenue Fund increased by $9,979. Total revenue increased by $248,854 because of increased HAP reimbursements, while total expenditures decreased by $15,727 due to various expenditures fluctuations.
- The fund balance of the City's Housing Authority Choice Vouchers Fund increased by $168,804. Total revenue increased by $638,216 while total expenditures increased by $505,918 from the prior year. Revenue and expenditure gains are both resulting from increased activity in the Housing Voucher grants and program participants.
- The fund balance of the City's Municipal Facilities and Equipment Fund increased by $65,428. Total revenue and total expenditures changed by less than 1% over the prior year.
- The fund balance in the Local Transportation Fund decreased by $444,705. This decrease in fund balance was mostly attributed to use of fund balance, or advanced funding for capital project expenditures.
- The fund balance of the City's non-major funds decreased by $1.58 million. Total revenue decreased by $538,797 mainly due to the phase out of one-time revenues, including ARPA. Total expenditures increased by $627,702 mostly due to an increase in expenditures in the special revenue funds for projects and programs

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City's functions, including infrastructure assets. As of June 30, 2025, net capital assets from governmental activities totaled $130.50 million. Depreciation for capital assets is recognized in the Government-Wide Financial Statements and the Proprietary Fund Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation. The following table summarizes the City's capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net

	Governmental Activities		Percent
	2025	2024	Change
Land and improvement	$ 44,533,706	$ 44,533,706	0.00%
Construction-in-Progress	5,324,951	957,571	456.09%
Buildings	14,121,016	14,708,171	-3.99%
Buildings and improvements	702,978	644,716	9.04%
Vehicle, machines and equipr	9,709,893	10,947,542	-11.31%
Infrastructure	16,503,152	20,875,360	-20.94%
Streets-Pavement System	38,071,775	34,975,662	8.85%
Right of use assets	1,531,524	2,027,829	-24.47%
Total Capital Assets, Net	$ 130,498,995	$ 129,670,557	0.64%

Additional detail and information on capital asset activity is described in note 5 to the financial statements.

DEBT ADMINISTRATION

During the year, long-term debt from governmental activities decreased by $837,129 primarily due to scheduled debt service payments.

The following table summarizes the City's debt at the end of the year:

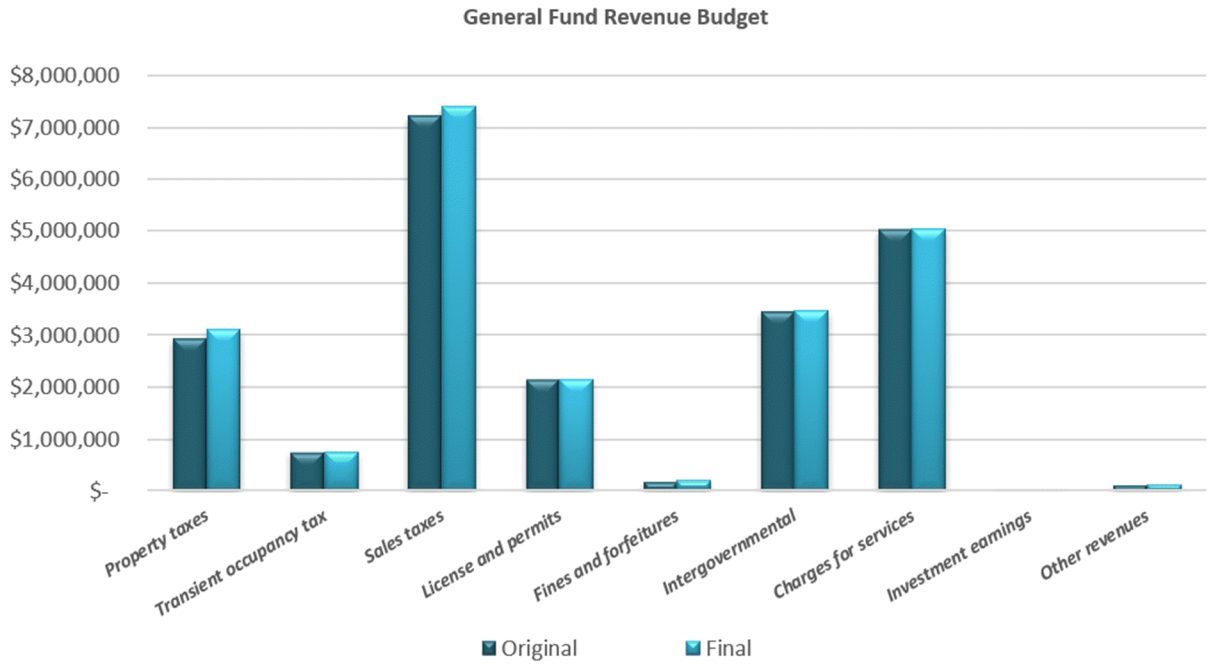
Table 5 - Outstanding Long-Term Debt at Year End

	Governmental Activities		Percent
	2025	2024	Change
Lease Liabilities	$ 1,092,554	$ 1,425,353	-23.35%
Financed Purchases	5,580,516	5,827,044	-4.23%
Subscription Based Information Technology Agreements	447,915	608,193	-26.35%
PG&E On-Bill Financing Loan	126,944	146,728	-13.48%
North Bay Aqueduct Agreement	829,595	907,335	-8.57%
Total outstanding long-term debt	$ 8,077,524	$ 8,914,653	-9.39%

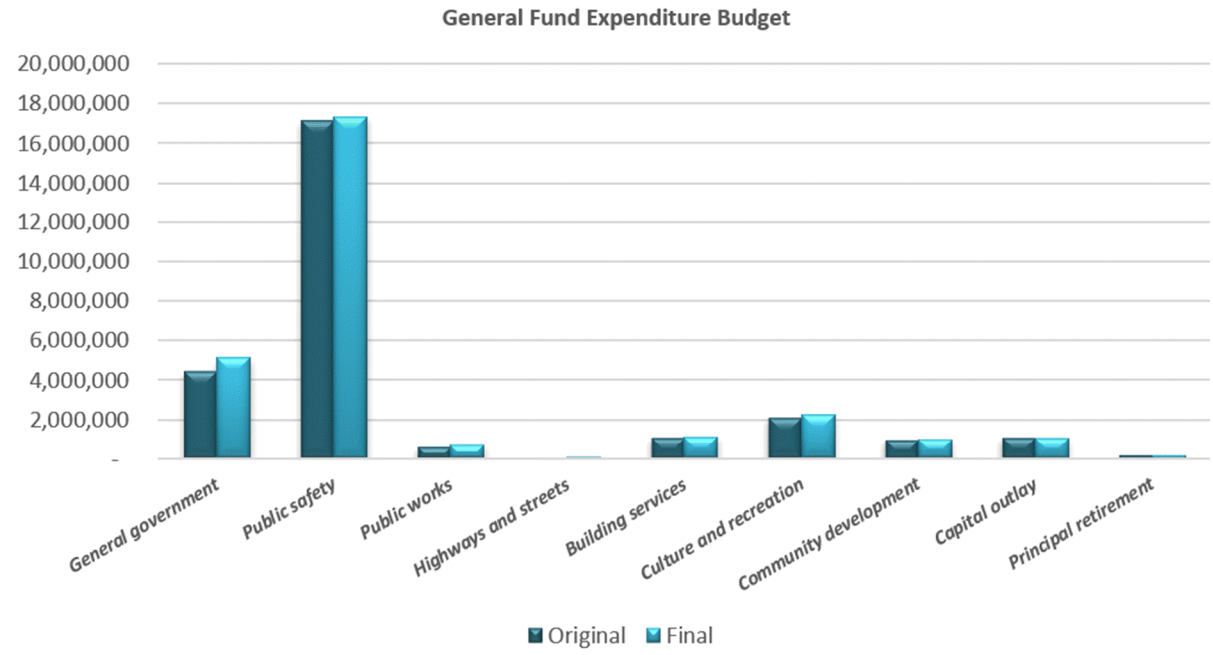
Additional detail and information on long-term debt activity is described in note 6 to the financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budgeted to the final budgeted revenues are summarized as follows:



Changes from the City's General Fund original budgeted to the final budgeted expenditures are summarized as follows:



Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Manager.

Appropriations in the General Fund were increased by $1.25 million during the year. The General Fund final revenue budget was $22.23 million. The General Fund final expenditure budget was $28.76 million. The actual revenues were more than budgeted revenue by $805,374 primarily due to an increase in property taxes of $362,709, sales taxes of $124,348, and investment earnings of $296,383. The actual expenditures were less than budgeted expenditures by $2.37 million primarily because public safety expenditures were $1.62 million less than budgeted and capital outlay expenditures were $489,066 less than budgeted.

ECONOMIC OUTLOOK

Suisun City, located in Solano County, California, continued to experience stable economic conditions during 2025 despite ongoing economic uncertainty at the regional and national levels. Moderating inflation, elevated interest rates, and continued housing affordability challenges influenced the local economy, while slowing employment growth and cautious consumer spending tempered the pace of economic expansion. Despite these headwinds, the City's strategic location within Solano County continues to support a diverse mix of residential, commercial, and industrial development that contributes to long-term economic resilience.

Suisun City remains well positioned within the Interstate 80 corridor, providing convenient access to both the San Francisco Bay Area and the Sacramento metropolitan region. The City's comparatively affordable housing, combined with its established neighborhoods, waterfront amenities, and proximity to major employment centers, continues to make it an attractive community for residents and businesses. Ongoing investment in public infrastructure and community development supports the City's long-term economic vitality.

The City's tax base remained stable during 2025, supported by continued growth in assessed property values despite a more moderate real estate market. While economic conditions continue to present challenges for households and businesses, including higher financing, insurance, and operating costs, the City remains committed to maintaining sound fiscal management and strategic investments that preserve financial stability and support future growth.

Housing Market Conditions

The housing market in Suisun City remained relatively stable throughout 2025, although elevated mortgage interest rates and continued affordability challenges moderated sales activity and home price appreciation compared to previous years. Limited housing inventory continued to support residential property values, while higher borrowing costs reduced purchasing power for many prospective homebuyers. As a result, homes generally remained on the market longer than during the highly competitive post-pandemic market.

Housing affordability continued to be a significant challenge throughout California, driven by elevated home prices, financing costs, insurance premiums, and construction expenses. Despite these pressures, Suisun City remained comparatively more affordable than many neighboring Bay Area communities, making it an attractive option for residents seeking more attainable housing while maintaining access to

regional employment centers. Continued stability in residential property values contributed to growth in the City's assessed valuation and supported the local property tax base.

Revenue Sources

Tax Revenues: Property and sales taxes remain Suisun City's primary General Government revenue sources. Property tax revenues benefited from stable housing values, while sales tax, including Measure S, now extended and increased to 1.75% with a 15-year sunset, continues to provide essential support for city operations. The additional 0.75% approved in 2024 is projected to generate approximately $3 million annually in new revenues.

State and Federal Funding: While federal pandemic relief through the American Rescue Plan Act (ARPA) has concluded, the City continues to secure grants for infrastructure, public safety, and community services. These one-time funds provided budgetary relief but are not a sustainable long-term revenue stream.

Local Fees and Charges: Revenues from permits, licenses, and municipal services remain steady, supporting the City's financial health. Charges fir service are reviewed annually to confirm the cost recovery rate.

Expenditure Patterns

City expenditures continue to prioritize core public services, including public safety, infrastructure, and community services. Salary adjustments for employee retention and rising CalPERS pension contributions remain structural pressures on the General Fund, as well as the City's special revenue and assessment district funds . One-time ARPA allocations supported capital projects, ERP system upgrades, and employee premium pay, but the phase-out of federal relief funding highlights the importance of developing long-term, recurring revenue.

Economic Outlook of Solano County and California

Solano County's economic outlook in 2026 reflects modest growth amid continued economic uncertainty. Key sectors, including healthcare, logistics, advanced manufacturing, defense, and government, remain the foundation of the local economy, supported by the county's strategic location between the San Francisco Bay Area and Sacramento and the continued presence of Travis Air Force Base. While labor market conditions remain relatively stable, job growth has moderated as employers respond cautiously to higher operating costs and broader economic uncertainty.

Major employers such as NorthBay Health, Anheuser-Busch, Travis Air Force Base, and local public agencies continue to provide employment stability. Demand for healthcare services and logistics operations remains steady, although commercial and industrial expansion has slowed as businesses contend with elevated financing costs, labor shortages in select industries, and ongoing regulatory challenges.

Inflation has moderated from its post-pandemic highs but continues to place pressure on household budgets through elevated housing, insurance, energy, and utility costs. Housing affordability remains one of the county's most significant long-term challenges, with limited housing inventory and higher mortgage rates constraining homeownership opportunities and workforce mobility. Despite these headwinds, the

County's property tax base has remained resilient, with assessed valuation continuing to increase and providing a stable source of local revenue that supports essential public services.

California's economy remains the largest in the nation, but economic growth in 2026 is anticipated to increase at a measured pace. While inflation has eased compared to prior years, higher interest rates, fiscal constraints, and slowing employment growth have tempered business expansion and consumer spending. Continued investment in healthcare, infrastructure, clean energy, and advanced technology is expected to support long-term economic growth; however, affordability, workforce availability, and housing supply remain ongoing challenges for both the state and Solano County.

Measure S+ and Fiscal Stability

The renewal and expansion of Measure S to 1.75% is a critical bridge in Suisun City's long-term fiscal strategy. The additional revenues provide temporary stability, supporting ongoing employee compensation adjustments, modest service enhancements, and targeted one-time projects. However, Measure S+ alone cannot fully resolve the City's structural revenue challenges. Development activity, particularly commercial and industrial projects, remain essential to creating sustainable, long-term revenue sources. Without timely development, the City may need to explore other local revenue measures, including dedicated public safety funding or adjustments to real estate transfer taxes.

Fiscal Position

The City's financial position remained stable during fiscal year 2024–25 despite continued economic challenges. The General Fund benefited from strong sales tax and property tax revenues, with property tax collections exceeding the final budget by approximately $363,000 and sales tax revenues exceeding budget by approximately $124,000. These favorable revenue trends helped offset lower-than-anticipated transient occupancy tax revenues and supported the continued delivery of essential municipal services.

As of June 30, 2025, the General Fund reported a fund balance of approximately $8.9 million. Governmental activities reported total net position of $148.1 million, including $122.4 million invested in capital assets. During the year, the City's capital assets increased to approximately $130.5 million, reflecting continued investment in infrastructure and capital improvement projects. Total outstanding long-term debt declined by approximately 9.4%, from $8.9 million to $8.1 million, as scheduled debt service payments continued to reduce the City's long-term obligations.

Long-term pension obligations continue to represent a significant financial commitment for the City. While CalPERS investment performance and actuarial assumptions continue to influence annual pension costs, the City remains committed to prudent financial management and long-term fiscal planning to address retirement obligations while maintaining essential public services.

Development and Economic Growth

Suisun City is pursuing development on two parallel tracks. The first is conventional infill: a pipeline of small- to mid-size housing, mixed-use, and commercial projects on vacant and underused parcels within the existing city limits, concentrated downtown, along the Waterfront District, and near Main Street. The second is transformational: the Suisun Expansion Project, a proposed annexation of up to approximately 22,873 acres of adjacent unincorporated land sponsored by California Forever, LP, which would ultimately

grow the city from roughly 29,000 residents to as many as 400,000 over multiple decades. Both tracks are active as of July 2026, with the expansion project in the environmental review and application phase and infill projects moving through permitting and construction.

The Development Services Department continues to advance a steady pipeline of infill projects, most concentrated in the historic downtown, the Waterfront District, and along Main Street.
Beyond individual projects, the City's long-adopted Downtown/Waterfront District Specific Plan (originally adopted 1990s, substantially updated 2015–2016, with a further-updated plan document issued in 2023) continues to guide infill character, density, and public-realm improvements around the Marina and historic core, including the area near the Suisun City Train Depot. Recent capital improvements supporting infill — median and pavement work, and the openings of Goepp Park and Prosperity Garden Park — are being delivered by Public Works alongside this private development activity. The City's General Plan and Housing Element (6th cycle) provide the underlying inventory of infill and underutilized sites used to demonstrate the City's regional housing need allocation. The City has 17 infill projects in various stages of development.

In March 2025, City officials opened discussions with California Forever, the developer that had earlier proposed a Solano County ballot initiative (later withdrawn) for a new city on farmland it had assembled since 2023 for roughly $1 billion. On June 11, 2025, the City Council voted to enter a cost-reimbursement agreement authorizing the City to study annexation of up to 22,000+ acres of California Forever-owned land, with the developer funding all study, environmental review, and consultant costs.
The plan includes a downtown/entertainment district, the proposed "Solano Foundry" advanced-manufacturing and shipyard employment hub (the largest manufacturing park in the country), walkable residential neighborhoods across a range of price points, over 2,000 acres of open space/parks, and a "Travis Protection Zone" intended to buffer Travis Air Force Base operations.

Conclusion

Suisun City's fiscal outlook is cautiously optimistic. Measure S+ provides an essential revenue bridge, but sustainable fiscal health depends on revenue generation, timely commercial and industrial development, expanded housing opportunities, and strategic economic diversification. The City Council's multi-pronged approach, including tax enhancements, economic development initiatives, and the forthcoming Economic Strategy and Implementation Plan, will be critical to achieving long-term fiscal sustainability.

REQUEST FOR FINANCIAL INFORMATION

This Comprehensive Annual Financial Report is intended to provide our citizens, taxpayers, creditors, investors, and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions about this report should be directed to the Administrative Services Department, at 701 Civic Center Blvd., Suisun City, CA 94585 or visit the City's website at www.suisun.com.



BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE STATEMENTS

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis. The effect of all of the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Position reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Position presents information in a way that focuses the reader on the composition of the City's net position, by subtracting total liabilities from total assets.

The Statement of Net Position summarizes the financial position of all of the City's Governmental Activities in a single column. The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Internal Service Funds.

The Statement of Activities reports increases and decreases in the City's net position. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues – that is, revenues which are generated directly by these programs - are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Position is computed and reconciled with the Statement of Net Position.

Both these Statements include the financial activities of the City, the City of Suisun City Public Financing Authority, and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

City of Suisun City
Statement of Net Position
June 30, 2025

	Governmental Activities
ASSETS	
Current Assets:	
Cash and investments	$ 35,405,724
Cash with fiscal agents	10,616
Receivables:	
Accounts receivable - net	5,952,168
Prepaid items	36,544
Other assets	14,697
Total Current Assets	41,419,749
Noncurrent Assets:	
Notes receivable - net	9,563,412
Leases receivable	63,816
Advance to other governments	2,760,605
Capital assets:	
Nondepreciable	49,858,657
Depreciable - net	80,640,338
Total Capital Assets - Net	130,498,995
Total Noncurrent Assets	142,886,828
Total Assets	$ 184,306,577
DEFERRED OUTFLOWS OF RESOURCES	
Pension adjustments	$ 7,965,796
OPEB adjustments	562,860
Total Deferred Outflows of Resources	$ 8,528,656

Cont'd

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Net Position
June 30, 2025

	Governmental Activities
LIABILITIES	
Current Liabilities:	
Accounts payable	$ 2,066,538
Accrued payroll	756,989
Refundable deposits	82,423
Interest payable	166,809
Unearned revenues	188,436
Claims payable - due within one year	390,000
Settlement obligation payable - due within one year	193,911
Compensated absences - due within one year	859,743
Long-term debt - due within one year	880,090
Total Current Liabilities	5,584,939
Noncurrent Liabilities:	
Long-term debt - due after one year	7,197,434
Claims payable	469,808
Compensated absences	992,925
Net pension liability	24,865,175
Total OPEB liability	3,388,453
Total Noncurrent Liabilities	36,913,795
Total Liabilities	$ 42,498,734
DEFERRED INFLOWS OF RESOURCES	
Pension adjustments	$ 482,924
OPEB adjustments	1,665,742
Leases	59,613
Total Deferred Inflows of Resources	$ 2,208,279
NET POSITION	
Net investment in capital assets	$ 122,421,471
Restricted:	
Debt service	13,964
Housing programs	18,555,050
Special district assessments	1,694,650
Special projects and programs	16,364,068
Sewer maintenance	2,763,165
Total restricted net position	39,390,897
Unrestricted	(13,684,148)
Total Net Position	$ 148,128,220

Concluded

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Activities
For the year ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position: Governmental Activities
Primary Government:					
Governmental Activities:					
General government	$ 10,990,971	$ 3,289,910	$ 5,075,120	$ -	$ (2,625,941)
Public safety	19,105,902	831,944	1,167,907	830,417	(16,275,634)
Public works	4,363,364	3,972,588	7,819	-	(382,957)
Highways and streets	4,720,708	112,398	2,181,513	1,530,075	(896,722)
Building services	2,080,825	577,170	-	-	(1,503,655)
Culture and recreation	4,066,796	1,366,063	221,982	144,390	(2,334,361)
Community development	1,917,910	688,169	-	400,000	(829,741)
Interest on long-term debt	265,728	-	-	-	(265,728)
Total Governmental Activities	$ 47,512,204	$ 10,838,242	$ 8,654,341	$ 2,904,882	(25,114,739)
		General Revenues:			
		Taxes:			
		Property taxes			3,558,914
		Sales and use taxes			7,526,981
		Transient occupancy taxes			454,720
		Other taxes:			
		Franchise fees			1,397,609
		Total taxes			12,938,224
		Shared revenue:			
		Motor vehicle license fees			3,196,331
		Investment earnings			1,584,715
		Other revenues			3,167,961
		Total General Revenues			20,887,231
		Change in Net Position			(4,227,508)
		Net Position - Beginning of Year			152,355,728
		Net Position - End of Year			$ 148,128,220

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

The funds described below were determined to be Major Funds. Individual nonmajor funds may be found in the Supplemental section.

Fund Title	Fund Description
GENERAL FUND	The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
OFF-SITE STREET IMPROVEMENT FUND	This fund accounts for capital improvement fees generated by new development and expended on street improvement city-wide.
HOUSING AUTHORITY SPECIAL REVENUE FUND	This fund is used to account for the use of housing assets from the former Redevelopment Agency.
HOUSING AUTHORITY CHOICE VOUCHERS FUND	This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
MUNICIPAL FACILITIES AND EQUIPMENT	This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.
LOCAL TRANSPORTATION	This fund accounts for federal, state and local funds used for street, pedestrian and bikeway improvements.
DREDGING	This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2025

	Major Funds			
ASSETS	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
Cash and investments	$ 2,186,113	$ 4,775,177	$ 6,686,934	$ 191,120
Cash with fiscal agent	-	-	10,616	-
Receivables:				
Accounts receivable - net	2,199,378	-	18,677	-
Intergovernmental	-	-	-	-
Notes receivable	-	-	9,129,154	-
Due from other funds	7,147,595	-	-	-
Prepaid items	7,363	-	-	-
Other assets	-	-	-	-
Leases receivable	63,816	-	-	-
Advances to other governments	-	-	2,760,605	-
Total Assets	$ 11,604,265	$ 4,775,177	$ 18,605,986	$ 191,120
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 895,678	$ 9,245	$ 22,153	$ -
Accrued payroll	589,771	-	6,707	-
Unearned revenues	123,412	-	-	-
Due to other funds	1,054,997	-	-	-
Refundable deposits	24,670	-	22,076	-
Total Liabilities	2,688,528	9,245	50,936	-
Deferred Inflows of Resources:				
Unavailable loan programs & revenue	-	-	7,571,723	-
Leases	59,613	-	-	-
Total Deferred Inflowa of Resources	59,613	-	7,571,723	-
Fund Balances:				
Nonspendable:				
Prepaid items	7,363	-	-	-
Leases receivable	4,203	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	4,765,932	10,983,327	191,120
Unassigned	8,844,558	-	-	-
Total Fund Balances	8,856,124	4,765,932	10,983,327	191,120
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 11,604,265	$ 4,775,177	$ 18,605,986	$ 191,120

The accompanying notes are an integral part of these financial statements.

Cont'd

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2025

	Major Funds			
ASSETS	Municipal Facilities and Equipment	Local Transportation	Nonmajor Governmental Funds	Total
Cash and investments	$ -	$ -	$ 15,855,649	$ 29,694,993
Cash with fiscal agent	-	-	-	10,616
Receivables:				
Accounts receivable - net	-	-	375,770	2,593,825
Intergovernmental	-	2,215,306	1,142,556	3,357,862
Notes receivable	434,258	-	-	9,563,412
Due from other funds	-	-	-	7,147,595
Prepaid items	-	-	29,181	36,544
Other assets	-	-	14,697	14,697
Leases receivable	-	-	-	63,816
Advances to other governments	-	-	-	2,760,605
Total Assets	$ 434,258	$ 2,215,306	$ 17,417,853	$ 55,243,965
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ -	$ 547,936	$ 463,083	$ 1,938,095
Accrued payroll	-	-	41,162	637,640
Unearned revenues	-	27,378	37,646	188,436
Due to other funds	-	1,025,825	5,066,773	7,147,595
Refundable deposits	-	-	35,677	82,423
Total Liabilities	-	1,601,139	5,644,341	9,994,189
Deferred Inflows of Resources:				
Unavailable loan programs & revenue	434,258	-	-	8,005,981
Leases	-	-	-	59,613
Total Deferred Inflowa of Resources	434,258	-	-	8,065,594
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	29,181	36,544
Leases receivable	-	-	-	4,203
Restricted:				
Debt service	-	-	13,964	13,964
Special projects and programs	-	614,167	14,816,406	31,370,952
Unassigned	-	-	(3,086,039)	5,758,519
Total Fund Balances	-	614,167	11,773,512	37,184,182
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 434,258	$ 2,215,306	$ 17,417,853	$ 55,243,965

The accompanying notes are an integral part of these financial statements.

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City of Suisun City

Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2025

Total Fund Balances - Total Governmental Funds	$ 37,184,182
Amounts reported for governmental activities in the Statement of Net Position were different because:	
Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:	
Capital assets	276,432,257
Less: accumulated depreciation	(147,382,872)
Total Capital Assets	129,049,385
Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet.	(164,977)
Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	5,004,867
Contributions made to pension plans will not be included in the calculation of the City's net pension liability of the plan year included in this report and have been deferred and reported as deferred outflows of resources.	7,965,796
The difference between projected and actual earnings from pension plan assets is not included in the plan's actuarial study until the next fiscal year and are reported as deferred inflows of resources in the Statement of Net Position.	(2,148,666)
Deferred outflows of resources include amounts that will not be included in the calculation of the City's total OPEB liability of the plan year included in this report such as current fiscal year contributions as recorded in the fund statements.	562,860
Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements.	8,005,981
Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:	
Long-term debt	(7,031,001)
Compensated absences	(1,852,668)
Settlement obligation payable	(193,911)
Net pension liability	(24,865,175)
Total OPEB liability	(3,388,453)
Total Long-Term Liabilities	(37,331,208)
Net Position of Governmental Activities	$ 148,128,220

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2025

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
REVENUES				
Taxes:				
Property taxes	$ 3,469,501	$ -	$ -	$ -
Transient occupancy tax	454,720	-	-	-
Sales taxes	7,526,981	-	-	-
License and permits	2,118,270	-	-	-
Fines and forfeitures	199,429	-	955	-
Intergovernmental	3,590,747	-	-	4,132,913
Special assessments	-	-	-	-
Charges for services	4,831,208	51,429	582,439	-
Investment earnings	301,383	198,539	295,594	-
Other revenues	542,519	-	23,105	-
Total Revenues	23,034,758	249,968	902,093	4,132,913
EXPENDITURES				
Current:				
General government	5,265,439	-	417,578	3,964,109
Public safety	15,726,614	-	-	-
Public works	658,218	117,132	-	-
Highways and streets	2,817	4,365	-	-
Building services	858,802	-	-	-
Culture and recreation	2,169,615	-	-	-
Community development	906,156	-	409,536	-
Capital outlay	570,934	-	-	-
Debt service:				
Principal	223,088	-	-	-
Interest and fiscal charges	2,539	-	-	-
Total Expenditures	26,384,222	121,497	827,114	3,964,109
Excess (Deficiency) of Revenues over Expenditures	(3,349,464)	128,471	74,979	168,804
OTHER FINANCING SOURCES (USES)				
Transfers in	2,062,602	-	-	-
Transfers out	(942,528)	(30,938)	(65,000)	-
Total Other Financing Sources (Uses)	1,120,074	(30,938)	(65,000)	-
Net Change in Fund Balances	(2,229,390)	97,533	9,979	168,804
Fund Balances Beginning	11,085,514	4,668,399	10,973,348	22,316
Fund Balances Ending	$ 8,856,124	$ 4,765,932	$ 10,983,327	$ 191,120

The accompanying notes are an integral part of these financial statements.

Cont'd

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2025

	Major Funds			
	Municipal Facilities and Equipment	Local Transportation	Nonmajor Governmental Funds	Total
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ 89,413	$ 3,558,914
Transient occupancy tax	-	-	-	454,720
Sales taxes	-	-	-	7,526,981
License and permits	-	-	-	2,118,270
Fines and forfeitures	-	-	89,553	289,937
Intergovernmental	500,000	3,174,659	6,210,712	17,609,031
Special assessments	-	-	3,055,334	3,055,334
Charges for services	-	-	632,692	6,097,768
Investment earnings	1,617	-	572,082	1,369,215
Other revenues	-	219,920	134,450	919,994
Total Revenues	501,617	3,394,579	10,784,236	43,000,164
EXPENDITURES				
Current:				
General government	14,626	-	945,824	10,607,576
Public safety	-	-	542,887	16,269,501
Public works	-	-	2,941,796	3,717,146
Highways and streets	-	-	1,865,370	1,872,552
Building services	-	-	7,755	866,557
Culture and recreation	-	-	823,496	2,993,111
Community development	-	-	61,145	1,376,837
Capital outlay	38,996	4,513,360	3,138,599	8,261,889
Debt service:				
Principal	-	-	472,568	695,656
Interest and fiscal charges	-	-	247,360	249,899
Total Expenditures	53,622	4,513,360	11,046,800	46,910,724
Excess (Deficiency) of Revenues over Expenditures	447,995	(1,118,781)	(262,564)	(3,910,560)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	674,076	1,654,136	4,390,814
Transfers out	(382,567)	-	(2,969,781)	(4,390,814)
Total Other Financing Sources (Uses)	(382,567)	674,076	(1,315,645)	-
Net Change in Fund Balances	65,428	(444,705)	(1,578,209)	(3,910,560)
Fund Balances Beginning	(65,428)	1,058,872	13,351,721	41,094,742
Fund Balances Ending	$ -	$ 614,167	$ 11,773,512	$ 37,184,182

The accompanying notes are an integral part of these financial statements.

Concluded

City of Suisun City

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities Change in Net Position

For the year ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds	$	(3,910,560)
Amounts reported for governmental activities in the Statement of Activities were different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.		
Additions to capital assets from capital outlay		6,339,987
Depreciation expense (net of depreciation expense allocated to internal service funds)		(4,730,574)
The gains and losses from the disposal of long-lived assets such as capital assets is not a current economic resource and therefore is not reported in the fund statements but is reported in the Government-Wide Statement of Activities as a special item.		(18,403)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.		328,737
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.		(516,216)
Accruals of non-current items were reported in the Government-Wide Statement of Activities but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.		
Compensated absences		(629,868)
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.		(1,559,733)
In governmental funds, actual contributions to OPEB plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.		(227,005)
The governmental funds report debt issuances as an other financing source, while repayment of debt principal is reported as an expenditure. The net effect of these differences in the treatment of long-term debt and related items is as follows:		
Principal payments on debt		692,846
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the net change in accrued interest from prior year.		3,281
Change in Net Position of Governmental Activities	$	(4,227,508)

The accompanying notes are an integral part of these financial statements.

PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Net Position
June 30, 2025

		Total Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and investments	$	5,710,731
Accounts receivable - net		481
Total current assets		5,711,212
Noncurrent assets:		
Capital assets - net		1,449,610
Total Assets	$	7,160,822
LIABILITIES		
Current liabilities:		
Accounts payable	$	128,443
Accrued payroll		119,349
Lease liabilities - current		419,719
Claims payable - current		390,000
Total current liabilities		1,059,343
Noncurrent liabilities:		
Lease liabilities		626,804
Claims payable		469,808
Total noncurrent liabilities		1,096,612
Total Liabilities	$	2,155,955
NET POSITION		
Net investment in capital assets	$	403,087
Unrestricted		4,601,780
Total Net Position	$	5,004,867

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2025

	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES	
Charges to City departments	$ 8,363,769
Other revenue	123,019
Total operating revenues	8,486,788
OPERATING EXPENSES	
Salaries and benefits	4,218,973
Services and supplies	3,501,226
Claims and settlements	163,714
Depreciation	953,970
Total operating expenses	8,837,883
Operating income (loss)	(351,095)
NONOPERATING REVENUES(EXPENSES)	
Investment income/(loss)	215,500
Interest expense	(16,300)
Grants and reimbursements	462,229
Gain (loss) on sales of assets	18,403
Total nonoperating revenues(expenses)	679,832
Change in net position	328,737
Total net position - beginning	4,676,130
Total net position - ending	$ 5,004,867

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Cash Flows
For the year ended June 30, 2025

	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:	
Cash received from customers and departments	$ 8,515,796
Cash paid to suppliers	(3,469,966)
Cash paid for claims and settlements	(269,418)
Cash paid to employees	(4,189,942)
Net cash provided (used) by operating activities	586,470
Cash flows from capital and related financing activities:	
Purchase of capital assets	(209,801)
Proceeds from sale of capital assets	18,403
Grants and reimbursements	462,229
New leases and subscriptons	153,286
Prinicpal paid	(489,248)
Interest paid	(16,300)
Net cash provided (used) by capital and related financing activities	(63,028)
Cash flows from investing activities:	
Investment income (loss)	215,500
Net cash provided (used) by investing activities	215,500
Net increase (decrease) in cash and cash equivalents	738,942
Cash and cash equivalents - beginning	4,971,789
Cash and cash equivalents - ending	$ 5,710,731
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income (loss)	$ (351,095)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	953,970
Change in operating assets and liabilities:	
Accounts receivables	29,008
Accounts payable	31,260
Accrued payroll	29,031
Claims payable	(105,704)
Net cash provided (used) by operating activities	$ 586,470

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

City of Suisun City
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2025

	RDA Obligation Retirement Private-Purpose Trust Fund	Custodial Funds
ASSETS		
Current assets:		
Cash and investments	$ 3,636,020	$ 10,394,289
Cash with fiscal agent	1,328,431	574,284
Accounts receivable	-	2,135,216
Other assets	108,118	7,255
Total current assets	5,072,569	13,111,044
Noncurrent assets:		
Loans receivable - net	662,332	-
Restricted cash and investments	1,509,980	-
Nondepreciable capital assets	904,905	948,773
Depreciable capital assets - net	-	30,869,451
Total noncurrent assets	3,077,217	31,818,224
Total Assets	$ 8,149,786	$ 44,929,268
LIABILITIES		
Current liabilities:		
Accounts payable	$ 25,643	$ 1,444,499
Interest payable	463,512	174,075
Due to other agencies	-	103,549
Noncurrent liabilities due within one year	2,833,578	475,000
Total current liabilities	3,328,129	2,197,123
Noncurrent liabilities:		
Advances from other governments	3,194,863	-
Due in more than one year	27,479,806	15,896,123
Total noncurrent liabilities	30,674,669	15,896,123
Total Liabilities	$ 34,002,798	$ 18,093,246
NET POSITION		
Net investment in capital assets	$ -	$ 16,975,983
Restricted for RDA obligation retirement (held in trust)	(25,853,012)	-
Individuals, organizations and other governments	-	9,860,039
Total Net Position	$ (25,853,012)	$ 26,836,022

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the year ended June 30, 2025

	RDA Obligation Retirement Private-Purpose Trust Fund	Custodial Funds
ADDITIONS		
Tax increment revenues	$ 5,201,007	$ -
Fee, asessment and tax collections	-	15,348,766
Other revenue	-	-
Investment income	91,510	386,806
Total additions	5,292,517	15,735,572
DEDUCTIONS		
Program expenses	369,284	-
Payments to other entities	-	15,278,865
Depreciation and amortization	-	1,602,611
Debt service:		
Interest expense	1,096,402	511,219
Total deductions	1,465,686	17,392,695
Change in net position	3,826,831	(1,657,123)
Total net position - beginning	(29,679,843)	28,534,184
Prior period adjustments	-	(41,039)
Total net position - beginning as adjusted	(29,679,843)	28,493,145
Total net position - ending	$ (25,853,012)	$ 26,836,022

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City is governed by a five-member Council elected by City residents. The City is legally separate and fiscally independent which means it can issue debt, set and modify budgets and fees, and sue or be sued.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

PRIMARY GOVERNMENT

The financial statements of the primary government of the City of Suisun City include the activities of the City, City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority, which are controlled by and dependent on the City. While these are separate legal entities, their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed "blending") with those of the primary government of the City in the accompanying financial statements.

BLENDED COMPONENT UNITS

The Public Financing Authority (PFA) is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated as of March 9, 1990, by and between the City of Suisun City and the Redevelopment Agency (RDA) of the City of Suisun City, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), and is authorized pursuant to Article 4 of the Act (the "Bond Law") to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations of the Agency to provide financing for public improvements of the Agency and for the purpose of providing funds to purchase bonds of the Agency for the Suisun City Redevelopment Project. Recent legislative changes required the dissolution of the RDA but it has been determined by legal counsel that the changes do not affect the PFA and its continued existence and no change in the structure is requires.

Housing Authority of City of Suisun City was established on November 26, 1968. The Authority manages and administers the U.S. Department of Housing and Urban Development, Housing Choice Voucher Program to aid low-income families in obtaining decent, safe and sanitary housing. This entity is a blended component because the governing body of it and the City are substantively the same and management of the City has operational responsibility for the Authority. With the dissolution of the Redevelopment Agency effective on January 31, 2012, the low and moderate housing fund is now under the Housing Authority.

B. Basis of Presentation

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Standards require that the financial statements described below be presented.

Government-wide Statements
The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Certain interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements
The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category— *governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

C. Fund Financial Statements

GOVERNMENTAL FUNDS

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

General Fund
The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

Off-site Street Improvements Fund
This fund accounts for capital improvement fees generated by new development and expended on street improvements city-wide.

Housing Authority Special Revenue Fund
This fund is used to account for the use of housing assets from the former Redevelopment Agency and revenues received from tenants and loan repayments.

Housing Authority Choice Vouchers Special Revenue Fund
This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

Municipal Facilities and Equipment Fund
This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

Local Transportation Special Revenue Fund
This fund accounts for federal, state and local funds used for street, pedestrian and bikeway improvements.

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds
Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Capital Project Funds
Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Debt Service Funds
Debt service funds account for the accumulation of resources for, and payment on, long-term liabilities principal and interest.

PROPRIETARY FUNDS

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the "economic resources measurement focus". This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements. The City's internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis.

The City reported the following internal service funds in the accompanying financial statements:

Motor Vehicle Repair Fund
This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.

Motor Vehicle Replacement Fund
This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.

Network Maintenance Fund
This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.

Public Works Operating Cost Fund
This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.

Self-Insurance Fund
This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

Public Safety Dispatch Fund
This fund accounts for operating cost and charges where service is provided for emergency and non-emergency public safety assistance, dispatching appropriate units, and coordination of response of emergency.

FIDUCIARY FUNDS

Private Purpose Trust Funds
Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise. The RDA Obligation Retirement Private-Purpose Trust Fund accounts for the dissolution of the Redevelopment Agency (RDA), which includes the property tax revenues received and used to pay required payments on existing bonds, other obligations, and pass-through payments to local governments.

Custodial Funds
Custodial Funds account for assets held by the City in a purely custodial capacity and use the economic resources measurement focus. Custodial funds are not presented in the government-wide financial statements. The City maintains Custodial funds are used to account for fees, forfeitures, donations, reserves, sales, bond issuances, grants, and other various activities on behalf of others. Custodial funds held by the City are described in further detail in the Custodial Funds supplementary information section, as noted in the table of contents.

D. Basis of Accounting

The government-wide, proprietary, and private-purpose trust fund financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Issuance of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principle operating revenues of the City's internal service funds are charges to customers or other funds for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the definition are reported as nonoperating revenues and expenses.

Fiduciary funds use the "economic resources" measurement focus and the accrual basis of accounting.

E. Cash and Cash Equivalents

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary fund's "deposits" in the City cash and investment pool are, in substance, demand deposits and are therefore considered cash equivalents.

F. Cash and Investments

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
  - Overall
  - Custodial Credit Risk
  - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California

collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Since 2005, the City has worked with PFM to safely invest City's funds according to its long-term strategy. The City's investment strategy is to protect the City's assets, to ensure sufficient liquidity, and to attain a better than average market rate of return throughout budgetary and economic cycles. The portfolio is managed according to the City's Investment Policy and a zero to five-year liquidity strategy.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

G. Interfund Receivables and Payables

Items classified as interfund receivables/payables are referred to as "advances to/advances from other funds" or as "due to/from other funds". Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds.

H. Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

The City's experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

I. Loans/Notes Receivable

Under the City's housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding loans are applied to the principal balance of the loan receivable. These long-term loans are carried as assets of the Governmental funds making loans and are not available financial resources. The long-term portion of loans receivable has been offset by *deferred inflows of resources* in the accompanying financial statements, as applicable.

J. Lease Receivables

When applicable, the City's lease receivables are measured at the present value of lease payments expected to be received during the lease term. A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable plus incentive payments received. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

K. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Prepaid items, as reported in the fund financial statements, are offset by a reservation of fund balance for noncurrent assets in government funds to indicate that they do not constitute resources available for appropriation. The City has the option of reporting expenditures in governmental funds for prepaid items either when purchased or during the benefiting period. The City has chosen to report the expenditure when incurred.

L. Capital Assets

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for general capital assets at $5,000 with useful life of more than 1 year, and the threshold for infrastructure is $100,000 for assets with a useful life of 20 years or greater. Gifts and contributions of capital assets are recorded at acquisition value. Depreciation and amortization of capital assets is charged as an expense each year and the total amount of depreciation or amortization taken over the years, accumulated depreciation and amortization, is reported on the Statement of Net Position as a reduction in the book value of capital assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued based on the acquisition value.

Capital assets with limited useful lives are depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. Depreciation is provided using the straight-line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated.

Intangible right-to-use lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the university has determined is reasonably

certain of being exercised, then the lease asset is amortized over the useful life of the underlying asset. Intangible right-to-use subscription assets are amortized over the shorter of the subscription term or the useful life of the underlying asset.

The City has assigned the useful lives listed below to capital assets:

Buildings	25-30 years
Improvements	10 years
Vehicle	3-10 years
Machinery and Equipment	3-10 years
Infrastructure	25-65 years
Streets-Pavement System	10-75 years

M. Deferred Outflows/Deferred Inflows

A deferred outflow of resources is defined as a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. A deferred inflow of resources is defined as an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

When applicable, unamortized portions of the gain and loss on refunding debt are reported as deferred inflows and deferred outflows of resources, respectively. Deferred outflows and inflows of resources are reported for the changes related to benefit plans. In addition, when an asset is recorded in governmental fund financial statements but the revenue is not available, a deferred inflow of resources is reported until such time as the revenue becomes available.

N. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

O. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

P. Compensated Absences

The City recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – paid leave (Vacation, Holiday, Executive and Comp Time) and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. The liability for compensated absences includes salary-related taxes and benefits, where applicable.

The liability for compensated absences is determined annually. For all Governmental funds, amounts expected to be permanently liquidated are recorded as fund liabilities; the long-term portion is recorded in the Statement of Net Position. Compensated absences are reported in Governmental funds only if they have matured (unused reimbursable compensated absences still outstanding following an employee's resignation or retirement). Compensated absences are liquidated by the fund that has recorded the related liability

Vacation
The City's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave
The City's policy permits employees to accumulate earned but unused sick leave. Unused sick leave is not payable upon separation from service and therefore does not create a direct monetary obligation. However, pursuant to applicable labor agreements, eligible unused sick leave hours may be reported to CalPERS and converted to additional service credit upon retirement. The liability for compensated absences includes the estimated value of sick leave expected to be utilized by employees as paid leave prior to separation.

Q. Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt issuances are reported as revenue and payment of principal and interest reported as expenditures. Long-term debt for proprietary funds is reported in the fund statements similar to as it is reported in the government-wide statements. Debt issuances are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

R. Lease Liabilities

The City is a lessee for a noncancellable leases. The City recognizes a lease liability and an intangible right-to-use lease asset (capital asset) in the government-wide financial statements.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported separately with capital assets as right of use assets and lease liabilities are reported with long-term liabilities in the statement of net position.

S. Subscription Based Information Technology Arrangements

The City recognizes subscription liabilities using its estimated incremental borrowing rate to measure subscription liabilities unless it can readily determine the interest rate in the arrangement. The City's estimated incremental borrowing rate is based on its most recent public debt issuance.

T. Benefit Plans

Pensions
For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* (GASB Statement No. 68) requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this period, the following timeframes are used for the City's pension plans:

Valuation Date (VD)	June 30, 2023
Measurement Date (MD)	June 30, 2024
Measurement Period (MP)	July 1, 2023 to June 30, 2024

Other Postemployment Benefits Other Than Pensions (OPEB)
For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions are based on when they are due and payable in accordance with benefit terms for the measurement period included in the OPEB plan's actuarial reports.

Valuation Date (VD)	June 30, 2024
Measurement Date (MD)	June 30, 2025
Measurement Period (MP)	July 1, 2024 to June 30, 2025

U. Fund Balances

Nonspendable fund balance represents amounts that cannot be spent either because they are in a nonspendable form or are required to be maintained intact such as prepaid expenses and inventories.

Restricted fund balance represents amounts that are constrained for specific purposes by state or federal laws, enabling legislation or externally imposed conditions by grantors or creditors.

Committed resources reflect amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the entity's "highest level of decision making authority," which would be by an ordinance passed by the City Council. The constraint remains binding unless modified or rescinded in the same formal manner by the City Council.

Assigned fund balance represents amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. The City Council delegated the authority to assign amounts to be used for specific purposes to the Administrative Services Director.

Unassigned fund balances are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories in the General Fund, or negative balances in all other funds.

Fund Balance Policy
When both restricted and unrestricted funds are available for expenditure, the City's Fund Balance Policy reduces all Governmental Funds Balances in the following order: Restricted, Committed, Assigned, and Unassigned unless disallowed by City Council or legal requirements. The City Council through resolution gives authorization to the Director of Administrative Services or Designee to Assign Fund Balances and to report these amounts in the Annual Comprehensive Financial Report.

V. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets
This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position. As of June 30, 2025, capital assets net of accumulated depreciation totaling $126,046,944 was reduced by related debt of $7,031,001.

Restricted Net Position
This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

Unrestricted Net Position
This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

W. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are

properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. Interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

X. Property Tax Revenues

Solano County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1 and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized by the City in the fiscal year they are assessed provided they become available as defined above.

Y. Budgeting Practices

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year-end. The City submits requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the City Council. The legal level of budgetary control is the function and department level. Encumbrance accounting, a method of recording purchase commitments, is not used by the City. The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency’s board.

Z. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows of resources.

AA. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BB. Implementation of New Accounting Pronouncements

GASB Statement No. 101, *Compensated Absences*

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement requires that a liability for certain types of compensated absences - including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities. The implementation of this standard did not have a material impact on the City's financial statements.

GASB Statement No. 102, *Certain Risk Disclosures*

This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact. The disclosure should include descriptions for (1) the concentration or constraint (2) each event associated with the concentration or constraint that could cause a substantial impact if the event had occurred or had begun to occur prior to the issuance of the financial statements (3) actions taken by the government prior to the issuance of the financial statements to mitigate the risk.

The implementation of this standard did not have a material impact on the City's financial statements and management determined there were no were concentrations or constraints that make the City vulnerable to the risk of substantial impact.

CC. Upcoming New Accounting Pronouncements

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements of the following recent GASB Statements:

GASB Statement No. 103, *Financial Reporting Model Improvements*

This Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability.

This Statement establishes new accounting and financial reporting requirements or modifies existing requirements related to (a) Management's discussion and analysis (MD&A) (b) Unusual or infrequent items (c) Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position (d) Information about major component units in basic financial statements (5) Budgetary comparison information (6) Financial trend information in the statistical section. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*

This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, Leases, and intangible right-to-use assets recognized in accordance with Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, should be disclosed separately by major class of underlying asset in the capital as-sets note disclosures. Subscription assets recognized in accordance with Statement No. 96, Subscription-Based Information Technology Arrangements, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class.

This Statement also requires additional disclosures for capital assets held for sale. A capital asset is a capital asset held for sale if (a) the government has decided to pursue the sale of the capital asset and (b) it is probable that the sale will be finalized within one year of the financial statement date. Governments should consider relevant factors to evaluate the likelihood of the capital asset being sold within the established time frame. This Statement requires that capital assets held for sale be evaluated each reporting period. Governments should disclose (1) the ending balance of capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

NOTE 2 - CASH AND INVESTMENTS

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City debt instruments or Agency agreements.

As of June 30, 2025, cash and investments were reported in the financial statements as follows:

City cash and investments in primary government:	
Cash and investments	$ 35,405,724
Cash with fiscal agent	10,616
Total City cash and investments in primary government	35,416,340
City cash and investments in trust funds:	
Cash and investments	3,636,020
Cash with fiscal agent	1,328,431
Restricted cash and investments	1,509,980
Total trust funds cash and investments	6,474,431
City cash and investments in custodial funds:	
Cash and investments	10,394,289
Cash with fiscal agent	574,284
Total fiduciary funds cash and investments	10,968,573
Total cash and investments	$ 52,859,344

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to $250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled $5,044,905 at June 30, 2025 and could be different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was $3,794,905 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

C. Investments Authorized by the California Government Code and the City's Investment Policy

The City's Investment Policy and the California Government Code allow the City to invest in the following investments, provided the credit ratings of the issuers are acceptable to the City and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code or the City's Investment Policy where it is more restrictive and addresses interest rate risk, credit risk and concentration of credit risk. This table does not address investments of debt issuances held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

The City's investment policy and the California Government Code allow the City to invest in the following:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S Treasury Bills, Bonds, and Notes	5 Years	No Limit	No Limit	No Limit
Federal Agency Obligations	5 Years	No Limit	20%	20%
Commercial Paper	270 Days	A-1	25%	No Limit
Certificates of Deposit	5 Years	No Limit	30%	No Limit
Local Agency Investment Fund (LAIF)	5 Years	No Limit	No Limit	No Limit
California Asset Management Program (CAMP)	5 Years	No Limit	No Limit	No Limit
Supranational Bond/Note	5 Years	AA	30%	30%
Municipal Obligations	5 Years	A	30%	30%
Money Market Funds	N/A	Highest Ranking NRSRO	20%	No Limit

D. Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type.

The table also identifies certain provisions of these debt agreements:

Authorized Investment Type	Maximum Maturity	Credit Quality
Federal Securites	No Limit	N/A
U.S. Government Obligations	No Limit	N/A
U.S. Government Sponsored Securities	No Limit	N/A
Money Market Accounts	N/A	Aam-AAAm
FDIC Insured Deposits	One Year	N/A
Investment Agreements	No Limit	AA-AAAm
Commercial Paper	None to 270 days	A-1
State Obligations:		
General Obligation	N/A	A
General Short-Term Obligation	No Limit	A-1
Special Revenue Bond	No Limit	AA
Federal Funds	360 days	A-1
Repurchase Agreements	30 Days	A
Local Agency Investment Funds	N/A	N/A

E. Risk Disclosures

Interest Rate Risk
Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, loans to certain state funds, United States Treasury Notes and Bills and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2025, these investments had an average maturity date of less than one year.

The California Asset Management Program ("CAMP" or the "Program") is a California Joint Powers Authority ("JPA") established in 1989 to provide California public agencies with professional investment services. Investments offered through the Cash Reserve Portfolio (the "Pool" or the "CAMP Pool") are permitted for all local agencies under California Government Code Section 53601(p). The Program also offers educational resources, market updates and arbitrage rebate compliance services.

CAMP is directed by a Board of Trustees, which is made up of experienced local government finance directors and treasurers. The CAMP Pool is a fully liquid, stable net asset value (NAV) investment option with an AAAm* rating from Standard & Poor's. Earning a competitive yield is a third goal after safety and liquidity.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or Less	13 to 24 Months	25 to 36 Months	37 to 48 Months	49 to 60 Months	Total	Fair Value Input Levels
Custodial cash account	$ 29,205	$ 24,172	$ 35,800	$ 54,062	$ 47,390	$ 190,629	Level 1
U.S. Treasury Notes	441,002	365,006	540,601	816,371	715,620	2,878,600	Level 1
Federal Agency Bonds	1,080,767	894,526	1,324,858	2,000,691	1,753,779	7,054,621	Level 1
Certificates of Deposit	178,834	148,017	219,224	331,053	290,197	1,167,325	Level 2
Corporate Notes	1,721,212	1,424,605	2,109,944	3,186,262	2,793,035	11,235,058	Level 1
Asset Backed Securities	927,189	767,412	1,136,593	1,716,388	1,504,563	6,052,145	Level 1
Supranationals	54,694	45,269	67,046	101,247	88,752	357,008	Level 1
Municipal Bonds	502,798	416,154	616,354	930,767	815,898	3,281,971	Level 1
LAIF	6,721	-	-	-	-	6,721	N/A
CAMP	12,621,918	-	-	-	-	12,621,918	N/A
Cash With Fiscal Agents	1,913,331	-	-	-	-	1,913,331	N/A
Restricted Cash	425,739	-	-	-	-	425,739	N/A
Total Investments	$ 19,903,410	$ 4,085,161	$ 6,050,420	$ 9,136,841	$ 8,009,234	47,185,066	
Cash Balances						5,674,278	
Total Cash and Investments						$ 52,859,344	

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City's Standard and Poor's investment ratings range from AAA to BBB, as of system as of June 30, 2025, excluding pools that are not required to be rated. The following summarizes the City's investment balances by S&P rating as of June 30, 2025, excluding investment pools:

S&P Rating	Amount
AAA	$ 2,647,351
AA+	6,598,821
AA	2,094,816
AA-	1,968,335
A+	3,042,141
A	6,081,235
A-	819,491
BBB+	172,001
BBB	167,768
N/A	7,458,073
Not Rated	1,167,325
Total	$ 32,217,357

Concentrations of Credit Risk
The City's investment policy regarding the amount that can be invested in any one issuer is stipulated by the California Government Code. However, the City is required to disclose investments that represent a concentration of five percent or more of investments in any one issuer, held by individual City Funds in the securities of issuers other than U. S. Treasury securities, mutual funds and external investment pools. As of June 30, 2025, the City had invested $12,621,918 and $32,217,357 in, California Asset Management Program and Public Financial Management, respectively, which exceeded five percent of total investments.

Custodial Credit Risk
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a policy for custodial credit risk for deposits. However, the California Government code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

NOTE 3 - INTERFUND TRANSACTIONS

A. Interfund Receivables and Payables

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year.

As of June 30, 2025, interfund receivables and payables consisted of the following:

Fund	Due from Other Funds	Due to Other Funds
General Fund	$ 7,147,595	$ 1,054,997
Local Transportation Fund	-	1,025,825
Nonmajor Governmental Funds	-	5,066,773
Total Due from/to	$ 7,147,595	$ 7,147,595

B. Transfers In/Out

The City utilizes interfund transactions to account for funding received by the General Fund or other funds, which is then distributed to the other funds for special uses, such as payment of debt or capital project and to supplement other funding sources. With Council approval, resources may be transferred from one City fund to another.

Transfers between funds during the fiscal year ended June 30, 2025 were as follows:

Fund	Transfer in	Transfer out
General Fund	$ 2,062,602	$ 942,528
Off-site Street Improvement Fund	-	30,938
Housing Authority Special Revenue Fund	-	65,000
Municipal Facilities and Equipment Fund	-	382,567
Local Transportation Fund	674,076	-
Nonmajor Governmental Funds	1,654,136	2,969,781
Total Transfers	$ 4,390,814	$ 4,390,814

NOTE 4 - NOTES RECEIVABLE

Notes receivable, including accrued interest, comprised balances from the following programs as of June 30, 2025:

Description	Amount
Bay Homes Development Corporation	$ 1,546,453
Cottonwood Creek Housing Association, LP	6,645,442
First Time Home Buyer Programs	922,207
CDBG Loans	15,052
Reimbursement from Successor Agency	434,258
Total Governmental Funds	9,563,412
Solano County-Library Construction-Principal	657,079
Solano County-Library Construction-Interest	5,253
Total Successor Agency	662,332
Total Notes Receivable	$ 10,225,744

The following information summarizes the details of significant notes receivable reported in the governmental funds:

Bay Homes Development Corporation
The note receivable of $1,546,453 relates to a loan made by the former RDA Housing Set-Aside fund to the Bay Homes Development Corporation (the "Corporation") for the purpose of constructing a 28-unit very low- and moderate-income rental housing project. Due to RDA dissolution, the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund. The loan bears interest at 2 percent per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from residual cash flows to the extent generated by the completed housing project. The Corporation has fully paid all interest due as of June 30, 2025. All outstanding balance and accrued but unpaid interest is due and payable on June 21, 2026. Subsequent to the issuance of this report, the Corporation did not have the ability to repay the loan and is exploring the sale of it's property and dissolution of the Corporation.

Cottonwood Creek Housing Association
The former Redevelopment Agency entered to a Disposition, Development and Loan agreements with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low-and-moderate income housing project of the Agency. The total loan agreement provides for loans up to $7,950,000. The loan bears a contingent simple interest of 3 percent from the date of disbursement until paid and is secured by a deed of trust with assignment rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2025 consists of a note from the sale of land valued at $1,800,000 and cash advances of $4,845,442. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority and the note is accounted for in the Housing Authority Special Revenue Fund.

First Time Home Buyers
To create affordable homeownership opportunities for qualified low-and-moderate income persons and households, the former Suisun City Redevelopment Agency (the "Agency") provided down payment assistance in the form of second mortgages. The loan terms are zero percent interest with deferred monthly payments. Each loan is due upon the sale of the property, or in the event of a default (e.g., homeowner decides to rent the house). In the event of a sale, the borrower is required to pay the Agency the outstanding principal amount of the loan in addition to the Agency's pro rata share of equity appreciation (amount of loan/original purchase price-approved capital improvements). The loans are completely forgiven if the borrower stays in the home for forty-five (45) years. The Agency may collect repayments when the property is sold or is in default of the loan terms. As of June 30, 2025, the aggregate outstanding balance of loans under this program was $922,207. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority.

Successor Agency Reimbursement Agreement
Pursuant to a reimbursement agreement, the former Redevelopment Agency of the City of Suisun City (RDA) is responsible for reimbursing the City for all lease payments (lease payments may also be referred to as debt service) paid to the Suisun City Public Financing Authority relating to a Certificate of Participation (COP) financing arrangement originally issued for the construction of the Suisun City Civic Center in 1987. As of January 31, 2012, the remaining reimbursement obligation of the former RDA (now the successor agency) was $6,168,318. The balance as of June 30, 2025 was $434,258.

NOTE 5 - LEASES RECEIVABLE

The primary objective of GASB Statement No. 87, *Leases* is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, the City is required to recognize a lease receivable and a deferred inflow of resources as a lessor.

As of June 30, 2025, the City had four active leases with receipts ranging from $20,000 to $41,932 and interest rates ranging from 0.4110% to 3.177%. The total combined value of the lease receivable was $65064, and the combined value of the deferred inflow of resources was $59,613 as of June 30, 2025.

The following summarizes the future collections of leases receivable:

Year Ending June 30,	Principal	Interest	Total
2026	$ 59,434	$ 675	$ 60,109
2027	4,382	17	4,399
Total	$ 63,816	$ 692	$ 64,508

NOTE 6 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2025 was as follows:

Governmental Activities	Balance June 30, 2024	Additions	Adjustments/ Deletions	Balance June 30, 2025
Non-depreciable:				
Land	$ 44,533,706	$ -	$ -	$ 44,533,706
Construction in Progress	957,571	6,289,309	(1,921,929)	5,324,951
Total Non-Depreciable	45,491,277	6,289,309	(1,921,929)	49,858,657
Depreciable:				
Buildings	29,966,360	-	-	29,966,360
Buildings and improvements	14,547,985	196,795	-	14,744,780
Equipment	18,288,734	382,964	-	18,671,698
Infrastructure	52,355,198	908,418	(4,374,816)	48,888,800
Streets-Pavement System	108,540,123	466,027	4,374,816	113,380,966
Leased right of use assets	115,622	-	-	115,622
Subscription based assets	805,374	-	-	805,374
Total Depreciable	224,619,396	1,954,204	-	226,573,600
Less Accumulated Depreciation for:				
Buildings	(15,258,189)	(587,155)	-	(15,845,344)
Buildings and improvements	(13,903,269)	(138,533)	-	(14,041,802)
Equipment	(8,182,196)	(1,194,733)	-	(9,376,929)
Infrastructure	(31,479,838)	(905,810)	-	(32,385,648)
Streets-Pavement System	(73,564,461)	(1,744,730)	-	(75,309,191)
Leased right of use assets	(32,118)	(38,540)	-	(70,658)
Subscription based assets	(232,227)	(121,073)	-	(353,300)
Total Accumulated Depreciation	(142,652,298)	(4,730,574)	-	(147,382,872)
Total Depreciable Capital Assets - Net	81,967,098	(2,776,370)	-	79,190,728
Total Governmental Capital Assets	$ 127,458,375	$ 3,512,939	$ (1,921,929)	$ 129,049,385
Internal Service Funds				
Vehicle, Machines and Equipment	$ 3,571,035	$ 24,974	$ -	$ 3,596,009
Accumulated Depreciation	(2,730,031)	(450,854)	-	(3,180,885)
Right of Use Assets:				
Subscription based assets	119,046	-	(119,046)	-
Accumulated Amortization	(79,364)	(39,682)	119,046	-
Leased equipment	2,264,703	166,424	(177,939)	2,253,188
Accumulated Amortization	(933,207)	(463,434)	177,939	(1,218,702)
Total Internal Service Funds - Net	2,212,182	(762,572)	-	1,449,610
Total Capital Assets - Net	$ 129,670,557	$ 2,750,367	$ (1,921,929)	$ 130,498,995

Depreciation expense was charged to governmental activities as follows:

General Government	$ 3,167
Public Safety	187,192
Public Works	846,434
Highways and Streets	2,690,662
Building Services	812,472
Culture and Recreation	749,360
Community Development	395,257
Total depreciation expense	$ 5,684,544

NOTE 7 - NONCURRENT LIABILITIES

A. City Noncurrent Liabilities

The City's noncurrent liabilities consisted of the following as of June 30, 2025:

City Debt	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Long-term Debt:					
North Bay Aqueduct due 7/1/36	$ 907,335	$ -	$ 77,740	$ 829,595	$ 77,740
PG&E On-Bill Financing Loan	146,728	-	19,784	126,944	19,788
Lease Liabilities	1,425,353	154,051	486,850	1,092,554	459,080
Subscription Based Information Technology Agreements	608,193	-	160,278	447,915	107,312
Financed Purchases	5,827,044	-	246,528	5,580,516	216,140
Subtotal Long-term Debt	8,914,653	154,051	991,180	8,077,524	880,060
Settlement Liability Payable	387,422	-	193,511	193,911	193,911
Claims Payable	965,512	452,742	558,446	859,808	390,000
Net Pension Liabilities	25,141,886	9,686,458	9,963,169	24,865,175	-
Total OPEB Liability	3,367,589	1,772,433	1,751,569	3,388,453	-
Compensated Absences	1,222,800	629,868	-	1,852,668	895,743
Total Noncurrent Liabilities - City of Suisun City	$39,999,862	$12,695,552	$ 13,457,875	$39,237,539	$2,359,714

North Bay Aqueduct Agreement Payable
On October 22, 1985, the City entered into an agreement with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payment under the agreement. The agreement bears no interest and matures July 1, 2036.

Lease Liabilities
The primary objective of GASB Statement No. 87, *Leases* is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, the City is required to recognize a right of use assets and leases liabilities as a lessee.

As of June 30, 2025, the City had fifty active leases. The leases have payments that range from $108 to $37,971 and interest rates that range from 0% to 3.451%. As of June 30, 2025, the City's total lease liability was $1,092,554. The combined right to use assets totaled $2,368,810, with accumulated amortization of $1,289,360 as of June 30, 2025.

Subscription Based Information Technology Agreements
GASB Statement No. 96, Subscription-Based Information Technology Arrangements, established a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, the City is required to recognize a subscription liability and an intangible right-to-use subscription asset.

As of June 30, 2025, the City had three active subscriptions. The subscriptions have payments that range from $13,000 to $120,055 and interest rates that range from 2.354% to 2.845%. As of June 30, 2025, the total combined value of the subscription liability was $447,915. The combined value of the right to use asset, as of was $805,374 with accumulated amortization of $353,300.

Financed Purchases
In fiscal year 2018-19, the City entered into a twenty-year agreement with Sterling National Bank to purchase solar power generation, LED lighting, HVAC replacements, street/traffic lighting and sports lighting, in the amount of $5,976,000. The note is payable in yearly installments ranging from $301,934 to $669,244, including interest of 3.923%, through December 1, 2038. The assets constructed using the proceeds had a total cost of $5,943,613 with a net book value of $4,997,576 as of June 30, 2025

In fiscal year 2018-19, the City entered into a seven-year agreement with Sun Ridge Systems, Inc to purchase Sun Ridge computer software to be used by the City, in the amount of $377,142. The note is payable in yearly installments of $60,342, including interest of 4%, through October 4, 2024. The remaining assets under the note had a total cost of $393,777 with a net book value of $56,254 as of June 30, 2025

In fiscal year 2020-21, the City entered into a ten-year agreement with Golden State Fire Apparatus to purchase a mobile light and air unit in the amount of $435,964. The note is payable in yearly installments of $50,417, including interest of 2.65%, through January 20, 2021. The remaining assets under the note had a total cost of $435,964 with a net book value of $348,772 as of June 30, 2025

PG&E On-Bill Financing Loan
In fiscal year 2023-24, the City entered into a ninety-four-month interest free loan with PG&E to partially fund energy savings projects. The loan amount was $154,971 and is payable in monthly installments of $1,649. The remaining assets under the note had a total cost of $154,971 with a net book value of $126,944 as of June 30, 2025.

Long-Term Debt Service Requirements

The annual debt service requirements on long-term debt is as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 880,060	$ 243,877	$ 1,123,937
2027	756,705	226,897	983,602
2028	709,262	210,370	919,632
2029	581,951	193,521	775,472
2030	448,157	178,018	626,175
2031-2035	2,369,455	686,896	3,056,351
2036-2040	2,331,934	233,073	2,565,007
Total	$ 8,077,524	$ 1,972,652	$ 10,050,176

Settlement Liability Payable

The State Controller's Office completed an Asset Transfer Review in February 2014. The City complied with all findings of the Asset Transfer Review except for the assets amounting to $1,935,512, that were subjected to the Complaint for Declaratory Relief and Injunctive Relief filed by the City in June 2013 against the State of California Department of Finance. However, an agreement was reached on July 2016, without admission of fault or wrongdoing by the parties involved and the City agreed to remit a total of $1,935,512. Each December 31 until 2025, the City will remit $193,511 to the Auditor- Controller.

Claims Payable

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. See Note 8 for further discussion on the City's risk management activities. The following is a summary of changes in City recorded claim liabilities during the last two fiscal years:

	Year Ended June 30, 2025	Year Ended June 30, 2024
Beginning of year	$ 965,512	$ 930,471
Changes in estimates and amounts incurred	452,742	483,375
Claims paid and adjustments	(558,446)	(448,334)
Ending balance	859,808	965,512
Current portion	(390,000)	(440,000)
Non-current portion	$ 469,808	$ 525,512

Successor Agency Noncurrent Liabilities
The Successor Agency's noncurrent liabilities consisted of the following as of June 30, 2025:

Successor Agency Debt	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Tax Allocation Bonds:					
2014-B Tax Allocation Refunding Bonds	$ 25,690,000	$ -	$ 2,445,000	$23,245,000	$2,465,000
2014-B Premium, Net	3,207,854	-	291,621	2,916,233	-
Total Tax Allocation Bonds	28,897,854	-	2,736,621	26,161,233	2,465,000
Loans Payable:					
Marina Loan #94-5-319 4.5%, due 10/1/48	1,293,653	-	29,030	1,264,623	29,030
Marina Loan #91-10-305, 4.5%, due 8/1/42	2,857,313	-	98,316	2,758,997	98,316
Marina Expansion Loan 7.239%, due 10/24/25	369,763	-	241,232	128,531	241,232
Total Loans Payable	4,520,729	-	368,578	4,152,151	368,578
Total Successor Agency Debt	$ 33,418,583	$ -	$ 3,105,199	$30,313,384	$2,833,578

As of February 1, 2012, the bonds and all other loans payable of the former Redevelopment Agency were transferred to the Successor Agency of the Suisun City Redevelopment Agency due to ABx1 26, which dissolved redevelopment agencies in the State of California as of January 31, 2012. The Successor Agency, a separate legal entity, is responsible for the repayment of the principal and interest of the outstanding bonds. Additions to the Successor Agency, in the form of property taxes, have been pledged for the repayment of enforceable obligations (which include the bonds). Since the Redevelopment Agency no longer exists, the bonds were removed from the City's government-wide financial statements.

In December of 2014, the Successor Agency issued the 2014 Bonds pursuant to authority granted by Part 1 (commencing with Section 33000) and Part 1.85 of Division 24 (commencing with Section 34170) of the California Health and Safety Code (the "Law"), Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the "Refunding Law"), for the purpose of achieving debt service savings within the parameters set forth in Section 34177.5(a)(1) (the "Savings Parameters").

The Successor Agency issued the 2014 Bonds, in order to redeem and defease the outstanding series of bonds issued by the Redevelopment Agency of the City of Suisun City. Proceeds of the 2014 Bonds were used to pay the cost of issuing the 2014 Bonds, including premium on a municipal bond insurance policy.

The 2014 Series B Bond has an issuance principal of $38,230,000, bearing interest at rates from 4.00% to 5.00%. Interest is payable semi-annually each April 1 and October 1, through 2033. Principal payments are due October 1, through 2033. The bonds are secured by tax increment revenue generated in the Former Agency's Suisun City Redevelopment Project Area.

NOTE 8 - RISK MANAGEMENT

Risk Management and Liability Coverages
As part of our comprehensive risk management strategy, the City of Suisun is a self-insured member of the Pooled Liability Assurance Network Joint Powers Authority (PLAN JPA), the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX JPA), and the Employment Risk Management Authority Joint Powers Authority (ERMA JPA).

The city maintains the following Self-Insured Retentions (SIR):

- **$25,000** for general liability claims,
- **$5,000** for property and vehicle damage claims,
- **$250,000** for workers' compensation claims, and
- **$50,000** for employment liability claims.

Our liability coverage limits include $1 million per occurrence, less our $25,000 SIR, with excess coverage up to $30 million per occurrence. Additionally, our property and vehicle coverage limits encompass all losses and damages, less the $5,000 SIR.

These coverages help mitigate potential risks associated with our operations, reducing financial exposure and safeguarding public resources. The city continuously reviews and updates its liability coverages to align with evolving risks and regulatory requirements, ensuring that our coverage remains comprehensive and effective.

Financial statements for any of the JPAs may be obtained at1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833 or online at as follows:

- **PLAN JPA:** https://www.planjpa.org/documents/governing/
- **LAWCX JPA:** https://www.lawcx.org/documents/governingdocuments/
- **ERMA JPA:** https://www.ermajpa.org/documents/financials/

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of $1,000,000, with a $5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of $859,808 reported in the fund at June 30, 2025 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

NOTE 9 - RETIREMENT PLANS

A. General Information about the Pension Plans

Plan Description

All qualified employees are eligible to participate in the City's Miscellaneous and Safety (Fire and Police) Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost of living adjustments for the Plans are applied as specified by the Public Employees' Retirement Law. The Plans' provisions and benefits in effect at June 30, 2025, are summarized as follows:

	Miscellaneous		Safety			
	Tier 1	Tier 1	Police	PEPRA Police	PEPRA Fire	Fire
Benefit formula	2% @ 55	2% @ 62	3.0% @ 50	2.7% @ 57	2.7% @ 57	2% @ 55
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	57	55
Monthly benefits as a % of eligible compensation	2%	2%	3%	2-2.7%	2-2.7%	3%
Required employee contribution rates	7.00%	7.75%	9.00%	13.75%	11.00%	7.00%
Required employer contribution rates	12.52%	7.87%	27.32%	13.76%	11.05%	17.55%

Employees Covered

At June 30, 2025, the following employees were covered by the benefit terms for the Plan:

	Miscellaneous	Safety	Total
Active	69	35	104
Transferred	51	56	107
Separated	64	19	83
Retired	125	67	192
Total	309	177	486

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2025, the following contributions were made by the City:

	Employer Contributions
Miscellaneous	$ 1,268,670
Safety	2,167,883
Total Employer Contributions	$ 3,436,554

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2025, the City reported net pension liabilities for its proportionate shares of the net pension liability of each plan as follows:

	Proportionate Share of Net Pension Liability/(Asset)
Miscellaneous	$ 11,351,346
Safety	13,513,829
Total	**$ 24,865,175**

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of all the Plans are measured as of June 30, 2024, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The City's proportionate share of the net pension liability for the miscellaneous and safety plans as of June 30, 2024 and 2025 was as follows:

	Miscellaneous	Safety
Proportion - June 30, 2024	0.22733%	0.18428%
Proportion - June 30, 2025	0.23470%	0.18535%
Change - Increase/(Decrease)	0.00737%	0.00108%

For the year ended June 30, 2025, the City recognized pension expense of $2,122,024.

At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous		Safety	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	$ 291,753	$ -	$ 332,953	$ -
Differences between Expected and Actual Experience	981,428	38,295	1,102,849	35,858
Differences between Projected and Actual Investment Earnings	653,483	-	653,197	-
Differences between Employer's Contributions and Proportionate Share of Contributions	-	104,673	456,383	80,742
Change in Employer's Proportion	8,631	120,254	48,565	103,102
Pension Contributions Made Subsequent to Measurement Date	1,268,670	-	2,167,883	-
Total	$ 3,203,966	$ 263,221	$ 4,761,830	$ 219,702

The City reported $3,436,554 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending June 30:	Deferred Outflows/(Inflows) of Resources		
	Miscellaneous	Safety	Total
2026	$ 502,384	$ 906,492	$ 1,408,876
2027	1,403,379	1,633,868	3,037,247
2028	(9,748)	57,379	47,631
2029	(223,941)	(223,494)	(447,435)
2030	-	-	-
Thereafter	-	-	-
Total	$ 1,672,074	$ 2,374,245	$ 4,046,319

Actuarial Assumptions

The total pension liabilities in the June 30, 2023 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2023
Measurement Date	June 30, 2024
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Payroll Growth	2.80%
Projected Salary Increase	(1)
Investment Rate of Return	6.8% (2)
Mortality	(3)

(1) Varies by entry age and service
(2) Net of pension plan investment expenses, including inflation
(3) Derived using CalPERS' membership data for all funds

Discount Rate

The discount rate used to measure the total pension liability was 6.9 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 6.9 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 6.9 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 6.9 percent investment return assumption used in this accounting valuation is net of administrative expenses.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class (a)	Assumed Asset Allocation	Long-Term Expected Real Return (1)(2)
Global Equity Cap Weighted	30.00%	4.54%
Global Equity NonCap Weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
Total	100.00%	

(1) An expected inflation of 2.3% used for this period.
(2) Figures are based on the 2021-22 Asset Liability Study.

C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	5.90%	5.90%
Net Pension Liability	$ 16,994,022	20,803,186
Current	6.90%	6.90%
Net Pension Liability	$ 11,351,346	13,513,829
1% Increase	7.90%	7.90%
Net Pension Liability	$ 6,706,594	7,552,159

Pension Plan Fiduciary Net Position
Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description
The City administers a single-employer defined-benefit postemployment healthcare plan (the OPEB plan). Benefit are paid for the lifetime of the retiree, spouse or surviving spouse, and dependents up to the age of 26.

Benefits Provided
Employees become eligible to retire and receive the City-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service. The City's contribution on behalf of all eligible retirees and surviving spouses is the same as its contribution for active employees ($140 for 2021, indexed by the Medical CPI thereafter).

The City has not included shared benefit costs in its projections of benefit payments and has not shared benefit costs with inactive employees historically.

Employees Covered by Benefit Terms
As of July 1, 2024 (the valuation date), the benefit terms covered the following employees:

Active employees	96
Inactive employees	24
Total employees	120

Contributions
The City makes contributions based on an actuarially determined rate and are approved by the authority of the City's Council. Total benefit payments included in the measurement period were $103,152. The City's contributions were .91% of covered employee payroll during the measurement period June 30, 2025 (reporting period June 30, 2025). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan.

Actuarial Assumptions
The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	July 1, 2024
Measurement Date:	June 30, 2025
Actuarial Cost Method:	Entry Age, Level Percent of Pay
Amortization Period:	10.9 years
Actuarial Assumptions:	
Discount Rate	5.20%
Inflation	2.50%
Salary Increases	3.00%
Healthcare Trend Rate	4% to 7%
Mortality	Pre-retirement: RP-2000-2019 Employee Mortality Table
	Post-retirement: RP-2000-2019 Health Annuitant Mortality Table

** The discount rate increased from 3.97% to 5.2%

Discount Rate
The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

Changes in the Total OPEB Liability
The following summarizes the change in the total OPEB liability during the year ended June 30, 2025:

Fiscal Year Ended June 30, 2024	Total OPEB Liability
Balance at June 30, 2023	$ 3,367,590
Service cost	327,061
Interest in Total OPEB Liability	157,676
Balance of diff between actual and exp experience	159,555
Balance of changes in assumptions	(520,276)
Benefit payments	(103,152)
Net changes	20,864
Balance at June 30, 2024	$ 3,388,454
Covered Employee Payroll	$ 11,341,540
Total OPEB Liability as a % of Covered Employee Payroll	29.88%
Service Cost as a % of Covered Employee Payroll	2.88%

The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero.

Deferred Inflows and Outflows of Resources
At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	$ 146,147	$ 636,699
Change in assumptions	416,713	1,029,043
Totals	$ 562,860	$ 1,665,742

Amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ended June 30,	
2026	$ (154,580)
2027	(166,387)
2028	(226,401)
2029	(216,798)
2030	(87,507)
Thereafter	(251,209)
Total	$ (1,102,882)

OPEB Expense
The following summarizes the OPEB expense by source during the year ended June 30, 2025:

Service cost	$ 327,061
Interest in TOL	157,676
Difference between actual and expected experie	(116,904)
Change in assumptions	(37,676)
OPEB Expense	**$ 330,157**

The following summarizes changes in the total OPEB liability as reconciled to OPEB expense during the year ended June 30, 2025:

Total OPEB liability ending	$ 3,388,454
Total OPEB liability beginning	(3,367,590)
Change in total OPEB liability	20,864
Changes in deferred outflows	(17,326)
Changes in deferred inflows	223,467
Employer contributions and implicit subsidy	103,152
OPEB Expense	**$ 330,157**

Sensitivity to Changes in the Municipal Bond Rate
The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a municipal bond rate (used to determine the discount rate) that is one percentage point lower or one percentage point higher, is as follows:

	Municipal Bond Rate		
	(1% Decrease)	5.20%	(1% Increase)
Total OPEB Liability	$ 3,933,991	$ 3,388,454	$ 2,946,776

Sensitivity to Changes in the Healthcare Cost Trend Rates
The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows

	Trend Rate		
	1% Decrease	Current	1% Increase
Total OPEB Liability	$ 2,833,949	$ 3,388,454	$ 4,110,663

NOTE 11 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in a number of Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2025, some amounts of grant expenditures have been audited and no disallowances were noted as a result of those audits. The City believes that any disallowed expenditures for programs that were not audited will not have a material effect on any individual governmental funds or the overall financial condition of the City.

C. Successor Agency

Deductions (expenses) incurred by the Successor Agency for the year ended June 30, 2025 (and subsequent years in which the Successor Agency is in operation) are subject to review by various State agencies and the County in which the Successor Agency resides. If any expenses incurred by the Successor Agency are disallowed by the State agencies or County, the City, acting as the Successor Agency could be liable for the repayment of the disallowed costs from either its own funds or by the State withholding remittances normally paid to the City. The amount, if any, of expenses that may be disallowed by the State agencies or County cannot be determined at this time, although the Successor Agency expects such amounts, if any, to be immaterial.

NOTE 12 - DISSOLUTION OF REDEVELOPMENT AGENCY

The former City of Suisun Redevelopment Agency was dissolved as of January 31, 2012. Certain assets of the general fund were distributed to the Housing Successor Agency and all remaining assets of the former Redevelopment Agency were distributed to the Successor Agency.

Subsequent to the adoption of AB 1X 26 and AB 1X 27, the California State Legislature adopted AB 1484 in June 2012. AB1484 directed the State Controller to review whether all assets transferred had occurred between the City or County, or City and County that created a redevelopment agency or any other public agency, and the redevelopment agency between January 1, 2011 and January 31, 2012.

NOTE 13 - SUBSEQUENT EVENTS

A. Basis and Period of Evaluation

Management has evaluated events and transactions that occurred after June 30, 2025 through September 2, 2026, the date the accompanying basic financial statements were available to be issued, for recognition or disclosure in these financial statements. Because of the extended period between the City's fiscal year end and the date the financial statements were available to be issued, the evaluation period covers approximately fourteen months.
Events that provide additional evidence about conditions that existed at June 30, 2025, including the estimates inherent in preparing these financial statements, have been recognized in the accompanying financial statements. Events that provide evidence about conditions that arose after June 30, 2025 have not been recognized; those of such a nature that the financial statements would be misleading without disclosure are described in Part B below.

B. Nonrecognized Subsequent Events (conditions arising after June 30, 2025)

1. Cybersecurity incident and proclamation of a local emergency. At approximately 5:45 a.m. on August 7, 2026, malicious software infected and compromised the City's information technology systems. The City shut down its entire information technology network to contain the incident. Affected operations included 911 call routing, police and fire dispatch, and City records and services. Emergency dispatch was carried out through the Solano County dispatch center, and public safety field services remained active throughout. The City activated its Emergency Operations Center and has coordinated its response with the Federal Bureau of Investigation, the United States Department of Homeland Security, and the California Governor's Office of Emergency Services.
At a special meeting on August 8, 2026, the City Council proclaimed a local emergency pursuant to Government Code section 8630, which enables the City to obtain emergency support services and to pursue recovery of costs incurred as a result of the incident, per Resolution No. 2026-105, via 4 Yes and 1 absent vote. The local emergency shall be deemed to continue to exist until its termination is proclaimed by the City Council. City Hall was closed to the public beginning August 7, 2026. The Planning, Building, Housing, Finance, Human Resources, Public Works, City Manager and Administration functions remained closed to the public through August 31, 2026. The City Hall utility payment counter reopened on August 18, 2026 accepting cash and check only, as credit and debit card processing had not been restored, and the City twice extended the deadline for water service disconnections, most recently to September 23, 2026. The City's investigation of the incident remained ongoing as of September 2, 2026 and no evidence had been identified indicating that any personal data was affected.

Through September 2, 2026, the City had incurred costs of approximately $677,175 for incident response, forensic investigation, system restoration and related activities. The City maintains cyber liability insurance coverage applicable to certain costs and losses arising from the incident, subject to the terms, conditions, limits, sublimits, and retention of the policy. The City remains in the active response and recovery phase, and costs continue to be incurred and evaluated. Accordingly, the total cost of the incident, the amount that may ultimately

be recoverable under the City's insurance coverage, and the effect on the timing of utility billing and collections and on the collectability of utility accounts receivable cannot presently be determined. Because these events occurred after June 30, 2025, no amounts related to the incident are recorded in the accompanying financial statements.

2. Sale of City-owned downtown property. In May 2026, the City, Housing Authority, Successor Agency to the Redevelopment Agency and CF Suisun 1 LLC, and CF Suisun 2 LLC entered into agreements for the sale of government-owned downtown property, structured to close in phases, some of which are subject to subsequent approval by the Solano Consolidated Oversight Board. The first phase closed on September 1, 2026, transferring ownership of 707 Main Street and two parking lots to CF Suisun 1 LLC, and CF Suisun 2, LLC, respectively. Under the agreement, the City leases the two parking lots back for $1 per year and continues to maintain and operate them for public use. Redevelopment of the property is to proceed consistently with the City's General Plan and Waterfront Downtown Specific Plan.

As provided for in May 26, 2026, Council, Housing Authority, and Successor Agency meeting agenda, the properties were sold for the following prices:

Successor Agency Owned Parcels (Approved May 26, 2026, Resolution No. SA2026-04): 701 Main Street, 711 Main Street, 713 Main Street, and 717 Main Street

- Proposed Purchase Price: $174,500 (subject to approval of the Solano Consolidated Oversight Board)
- Demolition Proration: $59,500
- Final Purchase Price: $115,000
- Deposit Amount: $10,000

Housing Authority Owned Parcel (Approved May 26, 2026, Resolution No. HA2026-04: 707 Main Street

- Proposed Purchase Price: $37,000
- Demolition Proration: $16,650
- Final Purchase Price: $20,350
- Deposit Amount: $5,000

City Owned Parcels (Parking Lots) (Approved May 26, 2026, Resolution No. 2026-66): APN: 0032-141-170, and APN: 0032-141-180

- Proposed Purchase Price: $1,005,000
- Demolition Proration: $0
- Final Purchase Price: $1,005,000
- Deposit Amount: $50,000

At June 30, 2025, these properties are reported as capital assets .of the governmental activities / Successor Agency to the former Redevelopment Agency and Housing Authority. The disposition of the properties and the related parking lot leaseback will be recognized in the financial statements for the year ending June 30, 2027. No amounts related to the agreement or the closing are recognized in the accompanying financial statements as of June 30, 2025.

3. Adopted budgets and General Fund financial condition. On June 24, 2025, the City Council adopted the operating budget for the year ending June 30, 2026, and on June 23, 2026, adopted the operating budget for the year ending June 30, 2027. The adopted fiscal year 2026-27 General Fund budget projects expenditures and transfers out exceeding revenues and transfers in by approximately $2,461,800, to be funded from available fund balance. In response, on June 23, 2026, the Council approved suspension of employee training, reduction in beautification projects, facility repairs and improvements, and elimination of contracted consultant services, with an approximate cost of $1.350 million to balance the budget. Management projects unassigned General

Fund balance of approximately $6.5 million on June 30, 2027, which is equivalent to 20% of the reserve policy target of operating expenditures.

Management has evaluated all other events and transactions through September 2, 2026 and concluded that no additional matters require recognition or disclosure in the accompanying financial statements.

NOTE 14 - PRIOR PERIOD RESTASTEMENTS

The city restated beginning net position as follows:

	Beginning as Previously Reported	Changes to or within Financial Reporting Entity	Error Corrections	Beginning as Restated
Fiduciary Funds				
Suisun-Solano Water Agency Fund	$ 27,356,622	$ -	$ (41,039)	$ 27,315,583



REQUIRED SUPPLEMENTARY INFORMATION

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REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY SCHEDULES

These schedules present comparison of the original budget, final budget and actual revenues and expendirures for General Fund and each major special revenue fund. The schedules present the difference between the final budget and actuals.

PENSION SCHEDULES

These schedules present information that shows the City's proportionate share of the pension liability in the cost sharing pools, actuarial information, and contributions. The proportionate share information is useful in determining the City's liability on relation to all other entities in the pool.

POSTEMPLOYMENT BENEFIT SCHEDULES

These schedules present information that shows the City's total other postemployment benefits (OPEB), plan fiduciary net position, and contributions related to retiree healthcare benefits provided by the City.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the year ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ 2,951,792	$ 3,106,792	$ 3,469,501	$ 362,709
Transient occupancy tax	740,000	740,000	454,720	(285,280)
Sales taxes	7,204,000	7,402,633	7,526,981	124,348
License and permits	2,158,000	2,158,000	2,118,270	(39,730)
Fines and forfeitures	199,700	199,700	199,429	(271)
Intergovernmental	3,453,235	3,468,235	3,590,747	122,512
Charges for services	5,031,324	5,031,324	4,831,208	(200,116)
Investment earnings	5,000	5,000	301,383	296,383
Other revenues	116,900	117,700	542,519	424,819
Total Revenues	21,859,951	22,229,384	23,034,758	805,374
EXPENDITURES				
Current:				
General government				
Accounting Programs	485,505	529,155	471,299	57,856
Citizen Governance	25,000	25,000	9,500	15,500
City Clerk	91,475	91,475	101,719	(10,244)
City Council	236,304	236,304	179,939	56,365
City Manager	697,369	870,552	685,868	184,684
City Treasurer	8,674	8,674	11,665	(2,991)
Elections	150,800	150,800	77,396	73,404
Finance Administration	163,248	180,748	128,135	52,613
Human Resources	317,274	521,423	406,967	114,456
Investments Programs	71,453	71,453	80,605	(9,152)
Non-Departmental	743,166	979,866	1,695,359	(715,493)
Utility Billing	1,454,985	1,454,985	1,416,987	37,998
Public safety				
Police	11,315,979	11,574,757	10,407,375	1,167,382
Fire	5,762,332	5,769,077	5,319,239	449,838
Public works	615,201	688,920	658,218	30,702
Highways and streets	12,000	12,000	2,817	9,183
Building services	1,074,012	1,118,876	858,802	260,074
Culture and recreation	2,105,865	2,264,303	2,169,615	94,688
Community development	957,639	978,739	906,156	72,583
Capital outlay	1,056,300	1,060,000	570,934	489,066
Debt service:				
Principal retirement	160,340	169,340	223,088	(53,748)
Interest and fiscal charges	-	-	2,539	(2,539)
Total Expenditures	27,504,921	28,756,447	26,384,222	2,372,225
Excess (Deficiency) of Revenues over Expenditures	(5,644,970)	(6,527,063)	(3,349,464)	3,177,599
OTHER FINANCING SOURCES (USES)				
Transfers in	2,592,472	2,249,657	2,062,602	(187,055)
Transfers out	(1,536,445)	(1,593,349)	(942,528)	650,821
Total Other Financing Sources (Uses)	1,056,027	656,308	1,120,074	463,766
Net Change in Fund Balance	(4,588,943)	(5,870,755)	(2,229,390)	3,641,365
Fund Balance Beginning	11,085,514	11,085,514	11,085,514	-
Fund Balance Ending	$ 6,496,571	$ 5,214,759	$ 8,856,124	$ 3,641,365

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the General Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Off-site Street Improvement
For the year ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	$ 467,443	$ 467,443	$ 51,429	$ (416,014)
Investment earnings	72,400	72,400	198,539	126,139
Total Revenues	539,843	539,843	249,968	(289,875)
EXPENDITURES				
Current:				
General government	100,000	100,000	-	100,000
Public works	39,694	120,994	117,132	3,862
Highways and streets	-	-	4,365	(4,365)
Capital outlay	65,800	65,800	-	65,800
Total Expenditures	205,494	286,794	121,497	165,297
Excess (Deficiency) of Revenues over Expenditures	334,349	253,049	128,471	(124,578)
OTHER FINANCING SOURCES (USES)				
Transfers out	(300,880)	(739,120)	(30,938)	708,182
Total Other Financing Sources (Uses)	(300,880)	(739,120)	(30,938)	708,182
Net Change in Fund Balance	33,469	(486,071)	97,533	583,604
Fund Balance Beginning	4,668,399	4,668,399	4,668,399	-
Fund Balance Ending	$ 4,701,868	$ 4,182,328	$ 4,765,932	$ 583,604

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Off-site Streeet Improvement Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Special Revenue Fund
For the year ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures	$ -	$ -	$ 955	$ 955
Charges for services	546,500	546,500	582,439	35,939
Investment earnings	11,900	11,900	295,594	283,694
Other revenues	5,400	5,400	23,105	17,705
Total Revenues	563,800	563,800	902,093	338,293
EXPENDITURES				
Current:				
General government	778,009	774,009	417,578	356,431
Community development	485,565	489,565	409,536	80,029
Total Expenditures	1,263,574	1,263,574	827,114	436,460
Excess (Deficiency) of Revenues over Expenditures	(699,774)	(699,774)	74,979	774,753
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(65,000)	(65,000)	(65,000)	-
Total Other Financing Sources (Uses)	(65,000)	(65,000)	(65,000)	-
Net Change in Fund Balance	(764,774)	(764,774)	9,979	774,753
Fund Balance Beginning	10,973,348	10,973,348	10,973,348	-
Fund Balance Ending	$ 10,208,574	$ 10,208,574	$ 10,983,327	$ 774,753

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Choice Vouchers
For the year ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	$ 2,805,100	$ 2,805,100	$ 4,132,913	$ 1,327,813
Investment earnings	700	700	-	(700)
Total Revenues	2,805,800	2,805,800	4,132,913	1,327,113
EXPENDITURES				
Current:				
General government	2,802,000	2,802,000	3,964,109	(1,162,109)
Total Expenditures	2,802,000	2,802,000	3,964,109	(1,162,109)
Net Change in Fund Balance	3,800	3,800	168,804	165,004
Fund Balance Beginning	22,316	22,316	22,316	-
Fund Balance Ending	$ 26,116	$ 26,116	$ 191,120	$ 165,004

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Choice Vouchers Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Local Transportation Fund
For the year ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	$ 10,350,812	$ 9,063,946	$ 3,174,659	$ (5,889,287)
Other revenues	5,000	5,000	219,920	214,920
Total Revenues	10,355,812	9,068,946	3,394,579	(5,674,367)
EXPENDITURES				
Current:				
Public works	42,000	42,000	-	42,000
Capital outlay	11,319,232	10,470,111	4,513,360	5,956,751
Total Expenditures	11,361,232	10,512,111	4,513,360	5,998,751
Excess (Deficiency) of Revenues over Expenditures	(1,005,420)	(1,443,165)	(1,118,781)	324,384
OTHER FINANCING SOURCES (USES)				
Transfers in	1,277,080	1,562,320	674,076	(888,244)
Total Other Financing Sources (Uses)	1,277,080	1,562,320	674,076	(888,244)
Net Change in Fund Balance	271,660	119,155	(444,705)	(563,860)
Fund Balance Beginning	1,058,872	1,058,872	1,058,872	-
Fund Balance Ending	$ 1,330,532	$ 1,178,027	$ 614,167	$ (563,860)

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for this Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Pension Plan Contributions

June 30, 2025

Miscellaneous Plan

Plan Measurement Date	2015	2016	2017	2018	2019
Fiscal Year Ended	2016	2017	2018	2019	2020
Contractually Required Contributions	$ 621,554	$ 668,685	$ 843,087	$ 981,939	$ 1,126,590
Contributions in Relation to Contractually Required Contributions	621,554	668,685	843,087	981,939	1,126,590
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -
Covered Payroll	**$ 3,862,976**	**$ 3,547,417**	**$ 3,357,106**	**$ 3,715,056**	**$ 3,885,588**
Contributions as a % of Covered Payroll	**16.09%**	**18.85%**	**25.11%**	**26.43%**	**28.99%**

Miscellaneous Plan

Plan Measurement Date	2020	2021	2022	2023	2024
Fiscal Year Ended	2021	2022	2023	2024	2025
Contractually Required Contributions	$ 1,206,796	$ 1,236,784	$ 1,186,464	$ 1,113,781	$ 1,268,670
Contributions in Relation to Contractually Required Contributions	1,206,796	1,236,784	1,186,464	1,113,781	1,268,670
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -
Covered Payroll	**$ 3,535,974**	**$ 3,450,320**	**$ 4,221,968**	**$ 4,725,897**	**$ 5,664,973**

Notes to Schedule:

Valuation Date: June 30, 2023

Assumptions Used:
Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
Remaining Amortization Period no more than 26 years
Inflation Assumed at 2.30%
Investment Rate of Returns set at 6.8%
The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing morality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

The CalPERS discount rate was increased from 7.50% to 7.65% in FY2016, to 7.15% in FY2018, and then decreased to 6.90% in FY2022.

The CalPERS mortality assumptions was adjusted in fiscal year 2021.

City of Suisun City

Schedule of Pension Plan Contributions

June 30, 2025

Safety Plan

Plan Measurement Date	2015	2016	2017	2018	2019
Fiscal Year Ended	2016	2017	2018	2019	2020
Contractually Required Contributions	$ 842,626	$ 1,202,577	$ 1,190,355	$ 1,232,803	$ 1,435,911
Contributions in Relation to Contractually Required Contributions	842,626	1,202,577	1,190,355	1,232,803	1,435,911
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -
Covered Payroll	**$ 1,830,761**	**$ 1,817,679**	**$ 2,089,272**	**$ 2,204,537**	**$ 2,454,811**
Contributions as a % of Covered Payroll	**46.03%**	**66.16%**	**56.97%**	**55.92%**	**58.49%**

Safety Plan

Plan Measurement Date	2020	2021	2022	2023	2024
Fiscal Year Ended	2021	2022	2023	2024	2025
Contractually Required Contributions	$ 1,652,014	$ 1,894,554	$ 1,841,976	$ 1,850,314	$ 2,167,883
Contributions in Relation to Contractually Required Contributions	1,652,014	1,894,554	1,841,976	1,850,314	2,167,883
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -
Covered Payroll	**$ 2,799,466**	**$ 2,684,319**	**$ 2,968,536**	**$ 3,344,243**	**$ 5,079,656**
Contributions as a % of Covered Payroll	**59.01%**	**70.58%**	**62.05%**	**55.33%**	**42.68%**

Notes to Schedule:

Valuation Date: June 30, 2023

Assumptions Used:
Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
Remaining Amortization Period no more than 26 years
Inflation Assumed at 2.30%
Investment Rate of Returns set at 6.8%
The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing morality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

The CalPERS discount rate was increased from 7.50% to 7.65% in FY2016, to 7.15% in FY2018, and then decreased to 6.90% in FY2022.
The CalPERS mortality assumptions was adjusted in fiscal year 2021.

City of Suisun City

Schedule of Proportionate Share of Net Pension Liabilities

June 30, 2025

Miscellaneous and Safety Plans					
Plan Measurement Date	**2015**	**2016**	**2017**	**2018**	**2019**
Fiscal Year Ended	**2016**	**2017**	**2018**	**2019**	**2020**
Proportion of Net Pension Liability (Safety and Misc)	0.18444%	0.18508%	0.18694%	0.18875%	0.18934%
Proportion of Net Pension Liability (Misc Plan Only)	0.46146%	0.46101%	0.47030%	0.48263%	0.48450%
Proportionate Share of Net Pension Liability	$ 12,659,895	$ 16,014,799	$ 18,539,577	$ 18,188,806	$ 19,401,778
Covered Payroll	$ 6,261,394	$ 5,693,737	$ 5,365,096	$ 5,446,378	$ 5,919,593
Proportionate Share of NPL as a % of Covered Payroll	202.19%	281.27%	345.56%	333.96%	327.76%
Plan's Fiduciary Net Position as a % of the TPL	79.85%	72.44%	71.95%	73.85%	74.03%

Miscellaneous and Safety Plans					
Plan Measurement Date	**2020**	**2021**	**2022**	**2023**	**2024**
Fiscal Year Ended	**2021**	**2022**	**2023**	**2024**	**2025**
Proportion of Net Pension Liability (Safety and Misc)	0.19129%	0.22678%	0.20412%	0.20153%	0.20503%
Proportion of Net Pension Liability (Misc Plan Only)	0.49344%	0.64592%	0.50387%	0.22733%	0.23470%
Proportionate Share of Net Pension Liability	$ 20,813,674	$ 12,264,734	$ 23,577,313	$ 25,141,886	$ 24,865,175
Covered Payroll	$ 6,340,399	$ 6,335,440	$ 6,134,639	$ 7,190,504	$ 8,070,140
Proportionate Share of NPL as a % of Covered Payroll	328.27%	193.59%	384.33%	349.65%	308.11%
Plan's Fiduciary Net Position as a % of the TPL	72.92%	84.68%	72.81%	72.60%	73.88%

The CalPERS discount rate was increased from 7.50% to 7.65% in FY2016, to 7.15% in FY2018, and then decreased to 6.90% in FY2022.
The CalPERS mortality assumptions was adjusted in fiscal year 2021.

City of Suisun City

Schedule of Changes in Total OPEB Liability

June 30, 2025

Fiscal Year Ended	2018	2019	2020	2021
Total OPEB liability				
Service cost	$ 201,062	$ 207,094	$ 231,849	$ 215,581
Interest	94,622	103,045	111,770	82,381
Differences expected and actual exp.	-	-	-	(828,143)
Changes of assumptions	-	253,868	433,597	242,954
Benefit payments	(54,288)	(71,855)	(71,028)	(68,260)
Net change in Total OPEB Liability	241,396	492,152	706,188	(355,487)
Total OPEB Liability - beginning	2,640,759	2,882,155	3,374,307	4,080,495
Total OPEB Liability - ending	$ 2,882,155	$ 3,374,307	$ 4,080,495	$ 3,725,008
Plan fiduciary net position as a % of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	$ 5,446,377	$ 5,661,477	$ 6,326,814	$ 6,516,618
TOL as a % of cov. emp. payroll	52.92%	59.60%	64.50%	57.16%

Fiscal Year Ended	2022	2023	2024	2025
Total OPEB liability				
Service cost	$ 254,799	$ 259,219	$ 256,560	$ 327,061
Interest	75,737	115,526	128,861	157,676
Differences expected and actual exp.	-	(389,870)	-	159,555
Changes of assumptions	(974,736)	205,326	(58,180)	(520,276)
Benefit payments	(70,658)	(77,838)	(82,164)	(103,152)
Net change in Total OPEB Liability	(714,858)	112,363	245,077	20,864
Total OPEB Liability - beginning	3,725,008	3,010,150	3,122,513	3,367,590
Total OPEB Liability - ending	$ 3,010,150	$ 3,122,513	$ 3,367,590	$ 3,388,454
Plan fiduciary net position as a % of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	$ 6,982,904	$ 8,380,028	$ 10,982,665	$ 11,341,540
TOL as a % of cov. emp. payroll	43.11%	37.26%	30.66%	29.88%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were no changes in benefit terms.

The discount rate decreased from 3.62% in 2018 to 3.13% in 2019, to 2.45% in 2020, and to 1.92% in 2021, then increased to 3.69% in 2022, to 3.86% in 2022 , 3.97% in 2024 and 5.2% in 2025.

The healthcare trend rate decreased from 6.00% in 2018 to 5.50% in 2019, then to 5.25% in 2020, and to 4% in 2021. The healthcare trend rate then increased to 6% in 2023 and 7% in 2025.

There are no assets accumulated in a trust that meets the requirements of GASB codification to pay related benefits for this OPEB plan.



SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

Fund Title	Fund Description
SPECIAL GAS TAX	This fund accounts for revenues allocated by the State to be used only for street and highway purposes.
RMRA-SB 1 ROAD MAINENANCE	The fund accounts for the Road Management Rehabilitation Account
ARPA GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the ARPA grant guidelines.
TRAIN DEPOT OPERATIONS AND MAINTENANCE	The fund accounts for the Transportation Development Act (TDA) Article 3 funds for the purpose of operating and maintaining the Train Depot.
AB 939	This fund accounts for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
POLICE GRANTS	This fund accounts for various one-time grants that benefit the Police Departments.
FIRE GRANTS	This is a special revenue fund used to account for grant payments and related expenditure for Fire Department.
PROP 49 GRANTS	This fund provides funding for before & after school programs, providing tutoring, homework assistance and educational enrichment.
HOUSING AUTHORITY ADMINISTRATION	This funds accounts for revenue allocated by the HUD to administer Housing Choice Program.
SSWA STREET REPAIR	This fund accounts for the street patching program funded by Suisun-Solano Water District.
ATOD GRANT	This fund accounts for County grant used for programs related to alcohol, tobacco and other drugs.
SEWER MAINTENANCE	This fund accounts for assessments levied against properties located within the Fairfield-Suisun sewer District boundary, expended for maintenance of the City's sewer system.
MARINA FUEL	This fund accounts for the revenues and expenditures associated with the purchase and sale of gasoline at the Suisun Marina.
BOATING SAFETY	This fund accounts for Grant funds received from the Boating and Waterways Commission to provide for Police Services along the Suisun Slough and within the Harbor area.
ASSET FORFEITURE	This fund accounts for variety of federal and state and local grants made available to improve and enhance and police and fire protection, boating safety, traffic safety along with fines and forfeitures.
DARE/DONATIONS	This fund accounts for all donations that are received by the Police Department and Fire Department, including DARE program donations specified for Police Department Capital Outlays.
NUISANCE ABATEMENT	A fund established to account for costs and reimbursements for various types of public nuisance abatement, such as weed abatement, bank foreclosed property maintenance.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

Fund Title	Fund Description
PICH GRANT	This grant is to fund specific activities to address the leading risk factors for the major causes of death, such as tobacco use, poor nutrition, and physical inactivity.
TRAFFIC SAFETY	This grant provides funding for enforcement of seatbelts law for a specific period.
SLESF GRANT	This grant provides funding for supplemental law enforcement services.
PLANNING GRANTS PROGRAM	This fund accounts for costs and reimbursement of the state Planning Grants Program funded through Senate Bill 2 or similar legislation.
BUREAU OF JUSTICE VEST GRANT	This fund accounts for the grant to purchase bullet-proof safety vests.
SPECIAL EVENT	This fund accounts for funds collected and expended for special events.
DOWNTOWN-MARINA PROPERTY MANAGEMENT	This fund accounts for the Marina Berth Rent operations, Lawler House rentals and maintenance and Rail Station administration.
SPECIAL ASSESSMENTS DISTRICTS	This fund accounts for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.
PG&E MITIGATION	This fund is set up to account for tree mitigation funded by PG&E
SEWER REHABILIATION AND REPLACEMENT	This is a special revenue fund to account for sewer rehabiliation resources and related expenditures.
VESSEL GRANT	This fund was established to account for costs and reimbursement of the SAVE Grant for remediating derelict vessels.
CDBG-CV1 GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the CDBG-CV1 grant guidelines.
SB1383 ORGANIC WASTE GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the SB1383 Organic Waste grant guidelines.
LEAP GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the LEAP grant guidelines.
PROP 68 PARKS & WATER BOND GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the Proposition 68 Parks & Water Bond grant guidelines.
SAFE ROUTES TO SCHOOLS	This is a special revenue fund to account for grant payments and relative expenditures subject to grant guidelines.
FIRST 5 SOLANO GRANT	This is a special revenue fund provided by the Solano County to fill community gaps, pilot new programs to address community needs for those ages 0-5.
RECREATION PARKS AND MARINA GRANTS	This is a special revenue fund used to account for grant payments and related expenditures subject to the Recreation Parks & Marina Grants grant guidelines.
DELTA CONSERVANCY GRANT-FISHING DOCK PLANNING	This special revenue fund accounts for grants provided by the Sacramento-San Joaquin Delta Conservancy Board to help plan the construction of a public fishing dock in the Suisun Slough.

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds.

Fund Title	Fund Description
HIGHWAY 12 BOND	This fund accounts for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion project.
NORTH BAY AQUEDUCT	This fund accounts the debt service of the City's obligation for its share of the construction of Solano County water line.
VEHICLES	This fund accounts for all vehicle Lease Purchases. Future equipment lease/purchases may be accounted for within this fund.
FIRE TRUCK ACQUISITION	This fund accounts for the resources accumulated to repay debt incurred to acquire fire trucks.
ENERGY SAVINGS	This fund accounts for lease to purchase of the energy savings systems for the Police Department.
RIMS SYSTEM	This fund accounts for the lease to purchase the citywide RIMS System Project.
PG&E ON-BILL FINANCING	This fund accounts for resources use to repay interest free financing agreements with PG&E.

CAPITAL PROJECTS FUNDS

Capital projects funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City.

Fund Title	Fund Description
ENERGY SAVINGS PROJECT	This fund accounts for the Equipment Leases Proceeds expended on energy savings equipment throughout the City.
PARK DEVELOPMENT FUND	This fund accounts for impact fees and state grants to be spent only on parks and related projects.
PARK IMPROVEMENTS FUND	This fund is used to account for park rehabilitation projects. .
PUBLIC ART FEE FUND	This fund accounts for public art fees collected from non-residential construction building permits used to enhance public art within the City.
FIRE FACILITIES & EQUIPMENT FUND	This fund accounts for funds generated from Development Impact Fees and expended on fire facilities and equipment.
POLICE FACILITIES & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on police facilities and equipment.
MUNICIPAL VEHICLE & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on municipal vehicles and equipment.
DREDGING	This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.
WALMART MITIGATION PROJECTS	This fund was established to carry out capital projects associated with the development of the Wal-Mart at Walters Road.

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds			
	Special Gas Tax	RMRA-SB1 Road Maintenance	ARPA	Train Depot Operations & Maintenance
ASSETS				
Cash and investments	$ -	$ 1,220,498	$ 986,776	$ -
Receivables:				
Accounts receivable - net	70,866	141,641	-	-
Intergovernmental	-	-	-	44,717
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	$ 70,866	$ 1,362,139	$ 986,776	$ 44,717
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 8,133	$ -	$ 31,242	$ 2,686
Accrued payroll	3,748	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	1,179,573	-	-	42,437
Refundable deposits	-	-	-	-
Total Liabilities	1,191,454	-	31,242	45,123
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	1,362,139	955,534	-
Unassigned (Deficit)	(1,120,588)	-	-	(406)
Total Fund Balances	(1,120,588)	1,362,139	955,534	(406)
Total Liabilities and Fund Balances	$ 70,866	$ 1,362,139	$ 986,776	$ 44,717

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds			
	AB 939	Police Grants	Prop 49 Grant	Housing Authority Administration
ASSETS				
Cash and investments	$ 72,203	$ 869,500	$ 103,620	$ -
Receivables:				
Accounts receivable - net	2,456	-	14,130	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	$ 74,659	$ 869,500	$ 117,750	$ -
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 54,203	$ -	$ 2,369	$ 686
Accrued payroll	701	-	1,225	8,026
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	277,483
Refundable deposits	-	-	-	-
Total Liabilities	54,904	-	3,594	286,195
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	19,755	869,500	114,156	-
Unassigned (Deficit)	-	-	-	(286,195)
Total Fund Balances	19,755	869,500	114,156	(286,195)
Total Liabilities and Fund Balances	$ 74,659	$ 869,500	$ 117,750	$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds			
	SSWA Street Repair	ATOD Grant	Sewer Maintenance	Marina Fuel
ASSETS				
Cash and investments	$ -	$ -	$ 2,789,491	$ 104,236
Receivables:				
Accounts receivable - net	-	-	-	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	529
Other assets	-	-	-	14,697
Total Assets	$ -	$ -	$ 2,789,491	$ 119,462
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ -	$ -	$ 22,448	$ 490
Accrued payroll	-	-	3,878	646
Unearned revenues	-	-	-	-
Due to other funds	2,397	-	-	-
Refundable deposits	-	-	-	-
Total Liabilities	2,397	-	26,326	1,136
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	529
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	-	2,763,165	117,797
Unassigned (Deficit)	(2,397)	-	-	-
Total Fund Balances	(2,397)	-	2,763,165	118,326
Total Liabilities and Fund Balances	$ -	$ -	$ 2,789,491	$ 119,462

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds			
	Boating Safety	Asset Forfeiture	Dare/ Donations	Nuisance Abatement
ASSETS				
Cash and investments	$ -	$ 54,340	$ 37,069	$ 18,940
Receivables:				
Accounts receivable - net	13,554	-	-	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	$ 13,554	$ 54,340	$ 37,069	$ 18,940
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 525	$ -	$ -	$ -
Accrued payroll	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	10,606	-	-	-
Refundable deposits	-	-	-	-
Total Liabilities	11,131	-	-	-
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	2,423	54,340	37,069	18,940
Unassigned (Deficit)	-	-	-	-
Total Fund Balances	2,423	54,340	37,069	18,940
Total Liabilities and Fund Balances	$ 13,554	$ 54,340	$ 37,069	$ 18,940

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds			
	PICH Grant	Traffic Safety	SLESF Grant	Planning Grants Program
ASSETS				
Cash and investments	$ -	$ 18,860	$ -	$ -
Receivables:				
Accounts receivable - net	-	6,867	-	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	$ -	$ 25,727	$ -	$ -
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Refundable deposits	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	25,727	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balances	-	25,727	-	-
Total Liabilities and Fund Balances	$ -	$ 25,727	$ -	$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds				
	Bureau of Justice Vest Grant	Special Events	Downtown-Marina Property Management	Special Assessment Districts	PG&E Mitigation
ASSETS					
Cash and investments	$ 120	$ 273,635	$ 139,837	$ 2,490,108	$ 44,418
Receivables:					
Accounts receivable - net	-	102	16,660	31,000	-
Intergovernmental	-	-	-	-	-
Prepaid items	-	17,500	11,152	-	-
Other assets	-	-	-	-	-
Total Assets	$ 120	$ 291,237	$ 167,649	$ 2,521,108	$ 44,418
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 11,754	$ 107,309	$ 50,323	$ -
Accrued payroll	-	447	6,500	817	-
Unearned revenues	-	37,646	-	-	-
Due to other funds	-	-	1,657,764	772,044	-
Refundable deposits	-	-	32,403	3,274	-
Total Liabilities	-	49,847	1,803,976	826,458	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	17,500	11,152	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	120	223,890	-	1,694,650	44,418
Unassigned (Deficit)	-	-	(1,647,479)	-	-
Total Fund Balances	120	241,390	(1,636,327)	1,694,650	44,418
Total Liabilities and Fund Balances	$ 120	$ 291,237	$ 167,649	$ 2,521,108	$ 44,418

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds				
	Sewer Rehabilitation Replacement	Vessel Grant	SB1383 Organic Waste Grant	LEAP Grant	Prop. 68 Parks & Water Bond Grant
ASSETS					
Cash and investments	$ 2,150,317	$ -	$ 39,147	$ -	$ -
Receivables:					
Accounts receivable - net	-	33,593	-	-	-
Intergovernmental	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	$ 2,150,317	$ 33,593	$ 39,147	$ -	$ -
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 45,162	$ -	$ 6,390	$ -	$ -
Accrued payroll	5,091	-	-	-	-
Unearned revenues	-	-	-	-	-
Due to other funds	-	33,593	-	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	50,253	33,593	6,390	-	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	2,100,064	-	32,757	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	2,100,064	-	32,757	-	-
Total Liabilities and Fund Balances	$ 2,150,317	$ 33,593	$ 39,147	$ -	$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue Funds				
	Safe Routes to Schools	First 5 Solano Grant	Proposition 64 State Grant	Recreation Parks & Marina Grants	Delta Conservancy Grant-Fishing Dock Planning
ASSETS					
Cash and investments	$ -	$ 534	$ -	$ 36,190	$ -
Receivables:					
Accounts receivable - net	-	-	-	-	44,901
Intergovernmental	-	-	165,119	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	$ -	$ 534	$ 165,119	$ 36,190	$ 44,901
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ 4,351	$ 4,502	$ -
Accrued payroll	-	-	8,600	1,483	-
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	152,168	-	44,901
Refundable deposits	-	-	-	-	-
Total Liabilities	-	-	165,119	5,985	44,901
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	-	534	-	30,205	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	-	534	-	30,205	-
Total Liabilities and Fund Balances	$ -	$ 534	$ 165,119	$ 36,190	$ 44,901

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Debt Service Funds				
	North Bay Aqueduct	Fire Truck Acquisition	Energy Savings	RIMS System	PG&E On-Bill Financing
ASSETS					
Cash and investments	$ 13,961	$ -	$ -	$ 60,342	$ 3
Receivables:					
Accounts receivable - net	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	$ 13,961	$ -	$ -	$ 60,342	$ 3
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ -	$ 60,342	$ -
Accrued payroll	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	-	-	60,342	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	13,961	-	-	-	3
Special projects and programs	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	13,961	-	-	-	3
Total Liabilities and Fund Balances	$ 13,961	$ -	$ -	$ 60,342	$ 3

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Capital Projects Funds				
	Energy Savings Project	Park Development	Park Improvements Fund	Public Art Fee Fund	Fire Facilities & Equipment Fund
ASSETS					
Cash and investments	$ 3,878	$ 3,044,962	$ -	$ 70,582	$ -
Receivables:					
Accounts receivable - net	-	-	-	-	-
Intergovernmental	-	-	932,720	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	$ 3,878	$ 3,044,962	$ 932,720	$ 70,582	$ -
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 104	$ 45,742	$ -	$ 3,450
Accrued payroll	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	868,283	-	25,524
Refundable deposits	-	-	-	-	-
Total Liabilities	-	104	914,025	-	28,974
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	3,878	3,044,858	18,695	70,582	-
Unassigned (Deficit)	-	-	-	-	(28,974)
Total Fund Balances	3,878	3,044,858	18,695	70,582	(28,974)
Total Liabilities and Fund Balances	$ 3,878	$ 3,044,962	$ 932,720	$ 70,582	$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Capital Projects Funds				
	Police Facilities & Equipment Fund	Municipal Vehicle & Equipment Fund	Walmart Mitigation Projects	Dredging	**Total Nonmajor Governmental Funds**
ASSETS					
Cash and investments	$ 347,380	$ 64,716	$ 699,781	$ 100,205	$ 15,855,649
Receivables:					
Accounts receivable - net	-	-	-	-	375,770
Intergovernmental	-	-	-	-	1,142,556
Prepaid items	-	-	-	-	29,181
Other assets	-	-	-	-	14,697
Total Assets	$ 347,380	$ 64,716	$ 699,781	$ 100,205	$ 17,417,853
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 871	$ -	$ 1	$ -	$ 463,083
Accrued payroll	-	-	-	-	41,162
Unearned revenues	-	-	-	-	37,646
Due to other funds	-	-	-	-	5,066,773
Refundable deposits	-	-	-	-	35,677
Total Liabilities	871	-	1	-	5,644,341
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	29,181
Restricted:					
Debt service	-	-	-	-	13,964
Special projects and programs	346,509	64,716	699,780	100,205	14,816,406
Unassigned (Deficit)	-	-	-	-	(3,086,039)
Total Fund Balances	346,509	64,716	699,780	100,205	11,773,512
Total Liabilities and Fund Balances	$ 347,380	$ 64,716	$ 699,781	$ 100,205	$ 17,417,853

Concluded

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds			
	Special Gas Tax	RMRA-SB1 Road Maintenance	ARPA	Train Depot Operations & Maintenance
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	834,571	803,773	-	48,941
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	46,687	57,467	-
Other revenues	-	-	-	-
Total Revenues	834,571	850,460	57,467	48,941
EXPENDITURES				
Current:				
General government	-	-	50,205	-
Public safety	-	-	-	-
Public works	-	-	82,959	40,408
Highways and streets	1,420,316	-	-	-
Building services	-	-	-	7,755
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	321,341	-
Debt service:				
Principal	-	-	104,343	-
Interest and fiscal charges	-	-	15,712	-
Total Expenditures	1,420,316	-	574,560	48,163
Excess (Deficiency) of Revenues over Expenditures	(585,745)	850,460	(517,093)	778
OTHER FINANCING SOURCES (USES)				
Transfers in	30,000	-	-	-
Transfers out	-	(632,838)	(489,620)	-
Total Other Financing Sources (Uses)	30,000	(632,838)	(489,620)	-
Net Change in Fund Balances	(555,745)	217,622	(1,006,713)	778
Fund Balances Beginning	(564,843)	1,144,517	1,962,247	(1,184)
Fund Balances Ending	$ (1,120,588)	$ 1,362,139	$ 955,534	$ (406)

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds			
	AB 939	Police Grants	Prop 49 Grant	Housing Authority Administration
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	7,819	-	156,629	850,575
Special assessments	-	-	-	-
Charges for services	34,216	-	-	-
Investment earnings	3,350	-	5,307	-
Other revenues	-	-	-	-
Total Revenues	45,385	-	161,936	850,575
EXPENDITURES				
Current:				
General government	-	-	-	895,619
Public safety	-	8,579	-	-
Public works	224,199	-	-	-
Highways and streets	634	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	169,330	-
Community development	-	-	-	4,328
Capital outlay	214	9,988	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	225,047	18,567	169,330	899,947
Excess (Deficiency) of Revenues over Expenditures	(179,662)	(18,567)	(7,394)	(49,372)
OTHER FINANCING SOURCES (USES)				
Transfers in	283,000	-	-	-
Transfers out	(3,000)	-	-	-
Total Other Financing Sources (Uses)	280,000	-	-	-
Net Change in Fund Balances	100,338	(18,567)	(7,394)	(49,372)
Fund Balances Beginning	(80,583)	888,067	121,550	(236,823)
Fund Balances Ending	$ 19,755	$ 869,500	$ 114,156	$ (286,195)

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds			
	SSWA Street Repair	ATOD Grant	Sewer Maintenance	Marina Fuel
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	525,504	-
Special assessments	-	-	-	-
Charges for services	112,398	-	-	34,746
Investment earnings	396	-	114,630	4,115
Other revenues	-	-	-	(355)
Total Revenues	112,794	-	640,134	38,506
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	497,684	-
Highways and streets	143,898	-	10,722	-
Building services	-	-	-	-
Culture and recreation	-	-	-	35,272
Community development	-	-	-	-
Capital outlay	2,793	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	146,691	-	508,406	35,272
Excess (Deficiency) of Revenues over Expenditures	(33,897)	-	131,728	3,234
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	(5,215)	-	-
Total Other Financing Sources (Uses)	-	(5,215)	-	-
Net Change in Fund Balances	(33,897)	(5,215)	131,728	3,234
Fund Balances Beginning	31,500	5,215	2,631,437	115,092
Fund Balances Ending	$ (2,397)	$ -	$ 2,763,165	$ 118,326

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds			
	Boating Safety	Asset Forfeiture	Dare/ Donations	Nuisance Abatement
REVENUES				
Taxes:				
Property taxes	$ 6,153	$ -	$ -	$ -
Fines and forfeitures	-	52,496	-	-
Intergovernmental	51,604	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	50
Investment earnings	-	1,436	1,528	780
Other revenues	-	-	-	-
Total Revenues	57,757	53,932	1,528	830
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	58,814	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	58,814	-	-	-
Excess (Deficiency) of Revenues over Expenditures	(1,057)	53,932	1,528	830
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,057)	53,932	1,528	830
Fund Balances Beginning	3,480	408	35,541	18,110
Fund Balances Ending	$ 2,423	$ 54,340	$ 37,069	$ 18,940

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds			
	PICH Grant	Traffic Safety	SLESF Grant	Planning Grants Program
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	32,265	-	-
Intergovernmental	-	-	194,664	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	1
Other revenues	-	-	-	-
Total Revenues	-	32,265	194,664	1
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	194,664	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	194,664	-
Excess (Deficiency) of Revenues over Expenditures	-	32,265	-	1
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(160)	(30,000)	-	-
Total Other Financing Sources (Uses)	(160)	(30,000)	-	-
Net Change in Fund Balances	(160)	2,265	-	1
Fund Balances Beginning	160	23,462	-	(1)
Fund Balances Ending	$ -	$ 25,727	$ -	$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds				
	Bureau of Justice Vest Grant	Special Events	Downtown-Marina Property Management	Special Assessment Districts	PG&E Mitigation
REVENUES					
Taxes:					
Property taxes	$ -	$ -	$ -	$ -	$ -
Fines and forfeitures	-	2,552	(229)	-	-
Intergovernmental	-	-	-	28,000	-
Special assessments	-	-	-	3,055,334	-
Charges for services	-	78,234	215,946	-	-
Investment earnings	-	-	(38,763)	82,963	1,831
Other revenues	-	76,393	11	7,500	-
Total Revenues	-	157,179	176,965	3,173,797	1,831
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	2,071,982	-
Highways and streets	-	-	-	126,066	-
Building services	-	-	-	-	-
Culture and recreation	-	187,701	372,907	-	-
Community development	-	-	56,817	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	24,173	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	187,701	453,897	2,198,048	-
Excess (Deficiency) of Revenues over Expenditures	-	(30,522)	(276,932)	975,749	1,831
OTHER FINANCING SOURCES (USES)					
Transfers in	-	35,907	9,300	346,930	-
Transfers out	-	(29,000)	-	(1,482,657)	-
Total Other Financing Sources (Uses)	-	6,907	9,300	(1,135,727)	-
Net Change in Fund Balances	-	(23,615)	(267,632)	(159,978)	1,831
Fund Balances Beginning	120	265,005	(1,368,695)	1,854,628	42,587
Fund Balances Ending	$ 120	$ 241,390	$ (1,636,327)	$ 1,694,650	$ 44,418

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds				
	Sewer Rehabilitation Replacement	Vessel Grant	SB1383 Organic Waste Grant	LEAP Grant	Prop. 68 Parks & Water Bond Grant
REVENUES					
Taxes:					
Property taxes	$ -	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	1,270,000	20,879	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	106,909	-	2,015	-	-
Other revenues	-	-	-	-	-
Total Revenues	1,376,909	20,879	2,015	-	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	24,564	-	-
Highways and streets	161,727	-	2,007	-	-
Building services	-	-	-	-	-
Culture and recreation	-	20,879	-	-	-
Community development	-	-	-	-	-
Capital outlay	987,600	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	1,149,327	20,879	26,571	-	-
Excess (Deficiency) of Revenues over Expenditures	227,582	-	(24,556)	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	(30,000)	-	-
Total Other Financing Sources (Uses)	-	-	(30,000)	-	-
Net Change in Fund Balances	227,582	-	(54,556)	-	-
Fund Balances Beginning	1,872,482	-	87,313	-	-
Fund Balances Ending	$ 2,100,064	$ -	$ 32,757	$ -	$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Special Revenue Funds				
	Safe Routes to Schools	First 5 Solano Grant	Proposition 64 State Grant	Recreation Parks & Marina Grants	Delta Conservancy Grant-Fishing Dock Planning
REVENUES					
Taxes:					
Property taxes	$ -	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	280,301	-	144,390
Special assessments	-	-	-	-	-
Charges for services	-	-	45	-	-
Investment earnings	-	-	-	-	-
Other revenues	-	-	484	-	-
Total Revenues	-	-	280,830	-	144,390
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	280,830	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Building services	-	-	-	-	-
Culture and recreation	-	-	-	32,060	804
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	143,586
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	280,830	32,060	144,390
Excess (Deficiency) of Revenues over Expenditures	-	-	-	(32,060)	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	-	-	-	(32,060)	-
Fund Balances Beginning	-	534	-	62,265	-
Fund Balances Ending	$ -	$ 534	$ -	$ 30,205	$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Debt Service Funds				
	North Bay Aqueduct	Fire Truck Acquisition	Energy Savings	RIMS System	PG&E On-Bill Financing
REVENUES					
Taxes:					
Property taxes	$ 83,260	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	60,342	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	(82)	-	-	-	-
Other revenues	-	50,417	-	-	-
Total Revenues	83,178	50,417	-	60,342	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Building services	-	-		-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:			-		
Principal	77,740	41,742	150,892	53,894	19,784
Interest and fiscal charges	2,372	8,675	214,153	6,448	-
Total Expenditures	80,112	50,417	365,045	60,342	19,784
Excess (Deficiency) of Revenues over Expenditures	3,066	-	(365,045)	-	(19,784)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	365,045	-	19,787
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	365,045	-	19,787
Net Change in Fund Balances	3,066	-	-	-	3
Fund Balances Beginning	10,895	-	-	-	-
Fund Balances Ending	$ 13,961	$ -	$ -	$ -	$ 3

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Capital Projects Funds				
	Energy Savings Project	Park Development	Park Improvements Fund	Public Art Fee Fund	Fire Facilities & Equipment Fund
REVENUES					
Taxes:					
Property taxes	$ -	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	2,469	-
Intergovernmental	-	-	932,720	-	-
Special assessments	-	-	-	-	-
Charges for services	-	111,852	-	-	27,113
Investment earnings	-	133,395	-	440	156
Other revenues	-	-	-	-	-
Total Revenues	-	245,247	932,720	2,909	27,269
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Building services	-	-	-	-	-
Culture and recreation	-	4,543	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	110,681	1,326,316	-	73,263
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	115,224	1,326,316	-	73,263
Excess (Deficiency) of Revenues over Expenditures	-	130,023	(393,596)	2,909	(45,994)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	412,291	-	-
Transfers out	-	(267,291)	-	-	-
Total Other Financing Sources (Uses)	-	(267,291)	412,291	-	-
Net Change in Fund Balances	-	(137,268)	18,695	2,909	(45,994)
Fund Balances Beginning	3,878	3,182,126	-	67,673	17,020
Fund Balances Ending	$ 3,878	$ 3,044,858	$ 18,695	$ 70,582	$ (28,974)

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2025

	Capital Projects Funds				
	Police Facilities & Equipment Fund	Municipal Vehicle & Equipment Fund	Walmart Mitigation Projects	Dredging	**Total Nonmajor Governmental Funds**
REVENUES					
Taxes:					
Property taxes	$ -	$ -	$ -	$ -	$ 89,413
Fines and forfeitures	-	-	-	-	89,553
Intergovernmental	-	-	-	-	6,210,712
Special assessments	-	-	-	-	3,055,334
Charges for services	15,472	2,620	-	-	632,692
Investment earnings	12,288	2,269	28,835	4,129	572,082
Other revenues	-	-	-	-	134,450
Total Revenues	27,760	4,889	28,835	4,129	10,784,236
EXPENDITURES					
Current:					
General government	-	-	-	-	945,824
Public safety	-	-	-	-	542,887
Public works	-	-	-	-	2,941,796
Highways and streets	-	-	-	-	1,865,370
Building services	-	-	-	-	7,755
Culture and recreation	-	-	-	-	823,496
Community development	-	-	-	-	61,145
Capital outlay	140,658	22,159	-	-	3,138,599
Debt service:					
Principal	-	-	-	-	472,568
Interest and fiscal charges	-	-	-	-	247,360
Total Expenditures	140,658	22,159	-	-	11,046,800
Excess (Deficiency) of Revenues over Expenditures	(112,898)	(17,270)	28,835	4,129	(262,564)
OTHER FINANCING SOURCES (USES)					
Transfers in	131,109	20,767	-	-	1,654,136
Transfers out	-	-	-	-	(2,969,781)
Total Other Financing Sources (Uses)	131,109	20,767	-	-	(1,315,645)
Net Change in Fund Balances	18,211	3,497	28,835	4,129	(1,578,209)
Fund Balances Beginning	328,298	61,219	670,945	96,076	13,351,721
Fund Balances Ending	$ 346,509	$ 64,716	$ 699,780	$ 100,205	$ 11,773,512
	Cont'd				Concluded

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Special Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	717,000	717,000	834,571	117,571
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	500	500	-	(500)
Other revenues	-	-	-	-
Total Revenues	717,500	717,500	834,571	117,071
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	1,197,931	1,197,931	1,420,316	(222,385)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,197,931	1,197,931	1,420,316	(222,385)
Excess (Deficiency) of Revenues over Expenditures	(480,431)	(480,431)	(585,745)	(105,314)
OTHER FINANCING SOURCES (USES)				
Transfers in	30,000	30,000	30,000	-
Transfers out	(32,300)	(6,000)	-	6,000
Total Other Financing Sources (Uses)	(2,300)	24,000	30,000	6,000
Net Change in Fund Balances	(482,731)	(456,431)	(555,745)	(99,314)
Fund Balances Beginning	(564,843)	(564,843)	(564,843)	-
Fund Balances Ending	$ (1,047,574)	$ (1,021,274)	$ (1,120,588)	$ (99,314)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	RMRA-SB1 Road Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	793,200	793,200	803,773	10,573
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	900	900	46,687	45,787
Other revenues	-	-	-	-
Total Revenues	794,100	794,100	850,460	56,360
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	794,100	794,100	850,460	56,360
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(793,200)	(823,200)	(632,838)	190,362
Total Other Financing Sources (Uses)	(793,200)	(823,200)	(632,838)	190,362
Net Change in Fund Balances	900	(29,100)	217,622	246,722
Fund Balances Beginning	1,144,517	1,144,517	1,144,517	-
Fund Balances Ending	$ 1,145,417	$ 1,115,417	$ 1,362,139	$ 246,722

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	ARPA Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	57,467	57,467
Other revenues	-	-	-	-
Total Revenues	-	-	57,467	57,467
EXPENDITURES				
Current:				
General government:				
Administration	164,214	164,214	50,205	114,009
Public safety				
Police	75,102	75,102	-	75,102
Fire	-	-	-	-
Public works	100,000	100,000	82,959	17,041
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	559,839	559,839	321,341	238,498
Debt service:				
Principal	-	-	104,343	(104,343)
Interest and fiscal charges	-	-	15,712	(15,712)
Total Expenditures	899,155	899,155	574,560	324,595
Excess (Deficiency) of Revenues over Expenditures	(899,155)	(899,155)	(517,093)	382,062
OTHER FINANCING SOURCES (USES)				
Transfers in	-	0	-	-
Transfers out	(850,145)	(915,520)	(489,620)	425,900
Total Other Financing Sources (Uses)	(850,145)	(915,520)	(489,620)	425,900
Net Change in Fund Balances	(1,749,300)	(1,814,675)	(1,006,713)	807,962
Fund Balances Beginning	-	-	1,962,247	1,962,247
Fund Balances Ending	$ (1,749,300)	$ (1,814,675)	$ 955,534	$ 2,770,209

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Train Depot Operations & Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	2,203,549	2,203,549	48,941	(2,154,608)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	2,203,549	2,203,549	48,941	(2,154,608)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	2,112,574	2,112,574	40,408	2,072,166
Highways and streets	-	-	-	-
Building services	-	3,200	7,755	(4,555)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,112,574	2,115,774	48,163	2,067,611
Excess (Deficiency) of Revenues over Expenditures	90,975	87,775	778	(86,997)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(80,000)	(80,000)	-	80,000
Total Other Financing Sources (Uses)	(80,000)	(80,000)	-	80,000
Net Change in Fund Balances	10,975	7,775	778	(6,997)
Fund Balances Beginning	(1,184)	(1,184)	(1,184)	-
Fund Balances Ending	$ 9,791	$ 6,591	$ (406)	$ (6,997)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	AB 939			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	7,500	7,819	7,819	-
Special assessments	-	-	-	-
Charges for services	40,672	40,672	34,216	(6,456)
Investment earnings	400	400	3,350	2,950
Other revenues	-	-	-	-
Total Revenues	48,572	48,891	45,385	(3,506)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	338,735	343,654	224,199	119,455
Highways and streets	3,391	3,391	634	2,757
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	214	-	214	(214)
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	342,340	347,045	225,047	121,998
Excess (Deficiency) of Revenues over Expenditures	(293,768)	(298,154)	(179,662)	118,492
OTHER FINANCING SOURCES (USES)				
Transfers in	283,000	283,000	283,000	-
Transfers out	(3,000)	(3,000)	(3,000)	-
Total Other Financing Sources (Uses)	280,000	280,000	280,000	-
Net Change in Fund Balances	(13,768)	(18,154)	100,338	118,492
Fund Balances Beginning	(80,583)	(80,583)	(80,583)	-
Fund Balances Ending	$ (94,351)	$ (98,737)	$ 19,755	$ 118,492

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Police Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	1,030,000	1,030,000	-	(1,030,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	1,030,000	1,030,000	-	(1,030,000)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	1,030,000	922,214	8,579	913,635
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	9,988	(9,988)
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,030,000	922,214	18,567	903,647
Excess (Deficiency) of Revenues over Expenditures	-	107,786	(18,567)	(126,353)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	107,786	(18,567)	(126,353)
Fund Balances Beginning	888,067	888,067	888,067	-
Fund Balances Ending	$ 888,067	$ 995,853	$ 869,500	$ (126,353)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Fire Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	36,000	36,000	-	(36,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	36,000	36,000	-	(36,000)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	36,000	36,000	-	36,000
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	36,000	36,000	-	36,000
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Prop 49 Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	195,000	195,000	156,629	(38,371)
Special assessments	-	-	-	-
Charges for services	4,000	4,000	-	(4,000)
Investment earnings	1,700	1,700	5,307	3,607
Other revenues	-	-	-	-
Total Revenues	200,700	200,700	161,936	(38,764)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	260,703	260,703	169,330	91,373
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	260,703	260,703	169,330	91,373
Excess (Deficiency) of Revenues over Expenditures	(60,003)	(60,003)	(7,394)	52,609
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(60,003)	(60,003)	(7,394)	52,609
Fund Balances Beginning	121,550	121,550	121,550	-
Fund Balances Ending	$ 61,547	$ 61,547	$ 114,156	$ 52,609

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Housing Authority Administration			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	322,700	322,700	850,575	527,875
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	700	700	-	(700)
Other revenues	500	500	-	(500)
Total Revenues	323,900	323,900	850,575	526,675
EXPENDITURES				
Current:				
General government:				
Administration	311,041	334,055	895,619	(561,564)
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	5,309	5,309	4,328	981
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	316,350	339,364	899,947	(560,583)
Excess (Deficiency) of Revenues over Expenditures	7,550	(15,464)	(49,372)	(33,908)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	0	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	7,550	(15,464)	(49,372)	(33,908)
Fund Balances Beginning	(236,823)	(236,823)	(236,823)	-
Fund Balances Ending	$ (229,273)	$ (252,287)	$ (286,195)	$ (33,908)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	SSWA Street Repair			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	98,500	98,500	112,398	13,898
Investment earnings	100	100	396	296
Other revenues	-	-	-	-
Total Revenues	98,600	98,600	112,794	14,194
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	198,825	198,825	143,898	54,927
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	6,793	6,793	2,793	4,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	205,618	205,618	146,691	58,927
Excess (Deficiency) of Revenues over Expenditures	(107,018)	(107,018)	(33,897)	73,121
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(107,018)	(107,018)	(33,897)	73,121
Fund Balances Beginning	31,500	31,500	31,500	-
Fund Balances Ending	$ (75,518)	$ (75,518)	$ (2,397)	$ 73,121

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	ATOD Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(5,215)	(5,215)
Total Other Financing Sources (Uses)	-	-	(5,215)	(5,215)
Net Change in Fund Balances	-	-	(5,215)	(5,215)
Fund Balances Beginning	5,215	5,215	5,215	-
Fund Balances Ending	$ 5,215	$ 5,215	$ -	$ (5,215)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Sewer Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	394,500	394,500	525,504	131,004
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	9,000	9,000	114,630	105,630
Other revenues	-	-	-	-
Total Revenues	403,500	403,500	640,134	236,634
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	2,439,274	2,439,274	497,684	1,941,590
Highways and streets	24,917	24,917	10,722	14,195
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	1,495,000	1,495,000	-	1,495,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,959,191	3,959,191	508,406	3,450,785
Excess (Deficiency) of Revenues over Expenditures	(3,555,691)	(3,555,691)	131,728	3,687,419
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	(400,000)	-	400,000
Total Other Financing Sources (Uses)	-	(400,000)	-	400,000
Net Change in Fund Balances	(3,555,691)	(3,955,691)	131,728	4,087,419
Fund Balances Beginning	2,631,437	2,631,437	2,631,437	-
Fund Balances Ending	$ (924,254)	$ (1,324,254)	$ 2,763,165	$ 4,087,419

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Marina Fuel			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	81,000	81,000	34,746	(46,254)
Investment earnings	-	-	4,115	4,115
Other revenues	400	400	(355)	(755)
Total Revenues	81,400	81,400	38,506	(42,894)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	60,952	60,952	35,272	25,680
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	60,952	60,952	35,272	25,680
Excess (Deficiency) of Revenues over Expenditures	20,448	20,448	3,234	(17,214)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	20,448	20,448	3,234	(17,214)
Fund Balances Beginning	115,092	115,092	115,092	-
Fund Balances Ending	$ 135,540	$ 135,540	$ 118,326	$ (17,214)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Boating Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ 3,900	$ 3,900	$ 6,153	$ 2,253
Fines and forfeitures	-	-	-	-
Intergovernmental	43,000	43,000	51,604	8,604
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	46,900	46,900	57,757	10,857
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	46,899	46,899	58,814	(11,915)
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	46,899	46,899	58,814	(11,915)
Excess (Deficiency) of Revenues over Expenditures	1	1	(1,057)	(1,058)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1	1	(1,057)	(1,058)
Fund Balances Beginning	3,480	3,480	3,480	-
Fund Balances Ending	$ 3,481	$ 3,481	$ 2,423	$ (1,058)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	52,496	52,496
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	1,436	1,436
Other revenues	-	-	-	-
Total Revenues	-	-	53,932	53,932
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	53,932	53,932
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	53,932	53,932
Fund Balances Beginning	408	408	408	-
Fund Balances Ending	$ 408	$ 408	$ 54,340	$ 53,932

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Dare/Donations			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	1,528	1,328
Other revenues	11,000	11,000	-	(11,000)
Total Revenues	11,200	11,200	1,528	(9,672)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	11,000	11,000	-	11,000
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	11,000	11,000	-	11,000
Excess (Deficiency) of Revenues over Expenditures	200	200	1,528	1,328
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	200	200	1,528	1,328
Fund Balances Beginning	35,541	35,541	35,541	-
Fund Balances Ending	$ 35,741	$ 35,741	$ 37,069	$ 1,328

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Nuisance Abatement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	5,000	5,000	-	(5,000)
Intergovernmental	300	300	-	(300)
Special assessments	-	-	-	-
Charges for services	900	900	50	(850)
Investment earnings	-	-	780	780
Other revenues	-	-	-	-
Total Revenues	6,200	6,200	830	(5,370)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	3,700	3,700	-	3,700
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,700	3,700	-	3,700
Excess (Deficiency) of Revenues over Expenditures	2,500	2,500	830	(1,670)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2,500	2,500	830	(1,670)
Fund Balances Beginning	18,110	18,110	18,110	-
Fund Balances Ending	$ 20,610	$ 20,610	$ 18,940	$ (1,670)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	PICH Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(160)	(160)
Total Other Financing Sources (Uses)	-	-	(160)	(160)
Net Change in Fund Balances	-	-	(160)	(160)
Fund Balances Beginning	160	160	160	-
Fund Balances Ending	$ 160	$ 160	$ -	$ (160)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Traffic Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	30,700	30,700	32,265	1,565
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	30,700	30,700	32,265	1,565
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	30,700	30,700	32,265	1,565
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	(30,000)	(30,000)	(30,000)	-
Net Change in Fund Balances	700	700	2,265	1,565
Fund Balances Beginning	23,462	23,462	23,462	-
Fund Balances Ending	$ 24,162	$ 24,162	$ 25,727	$ 1,565

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	SLESF Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	145,000	145,000	194,664	49,664
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	145,000	145,000	194,664	49,664
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	194,664	(194,664)
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	194,664	(194,664)
Excess (Deficiency) of Revenues over Expenditures	145,000	145,000	-	(145,000)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	145,000	145,000	-	(145,000)
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ 145,000	$ 145,000	$ -	$ (145,000)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Planning Grants Program			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	160,000	160,000	-	(160,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	1	1
Other revenues	-	-	-	-
Total Revenues	160,000	160,000	1	(159,999)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	160,000	160,000	-	160,000
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	160,000	160,000	-	160,000
Excess (Deficiency) of Revenues over Expenditures	-	-	1	1
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	1	1
Fund Balances Beginning	(1)	(1)	(1)	-
Fund Balances Ending	$ (1)	$ (1)	$ -	$ 1

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Bureau of Justice Vest Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	4,600	4,600	-	(4,600)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	4,600	4,600	-	(4,600)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	4,600	4,600	-	4,600
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	4,600	4,600	-	4,600
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	120	120	120	-
Fund Balances Ending	$ 120	$ 120	$ 120	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Special Events			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	26,000	26,000	2,552	(23,448)
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	99,000	99,000	78,234	(20,766)
Investment earnings	-	-	-	-
Other revenues	28,400	28,400	76,393	47,993
Total Revenues	153,400	153,400	157,179	3,779
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	228,577	228,577	187,701	40,876
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	228,577	228,577	187,701	40,876
Excess (Deficiency) of Revenues over Expenditures	(75,177)	(75,177)	(30,522)	44,655
OTHER FINANCING SOURCES (USES)				
Transfers in	87,000	87,000	35,907	(51,093)
Transfers out	(29,000)	(29,000)	(29,000)	-
Total Other Financing Sources (Uses)	58,000	58,000	6,907	(51,093)
Net Change in Fund Balances	(17,177)	(17,177)	(23,615)	(6,438)
Fund Balances Beginning	265,005	265,005	265,005	-
Fund Balances Ending	$ 247,828	$ 247,828	$ 241,390	$ (6,438)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Downtown-Marina Property Management			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	1,940	1,940	(229)	(2,169)
Intergovernmental	330,000	330,000	-	(330,000)
Special assessments	-	-	-	-
Charges for services	328,700	328,700	215,946	(112,754)
Investment earnings	4,500	4,500	(38,763)	(43,263)
Other revenues	300	300	11	(289)
Total Revenues	665,440	665,440	176,965	(488,475)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	449,352	449,352	372,907	76,445
Community development	65,554	71,449	56,817	14,632
Capital outlay	161,704	161,704	-	161,704
Debt service:				
Principal	24,200	24,200	24,173	27
Interest and fiscal charges	-	-	-	-
Total Expenditures	700,810	706,705	453,897	252,808
Excess (Deficiency) of Revenues over Expenditures	(35,370)	(41,265)	(276,932)	(235,667)
OTHER FINANCING SOURCES (USES)				
Transfers in	23,100	9,300	9,300	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	23,100	9,300	9,300	-
Net Change in Fund Balances	(12,270)	(31,965)	(267,632)	(235,667)
Fund Balances Beginning	(1,368,695)	(1,368,695)	(1,368,695)	-
Fund Balances Ending	$ (1,380,965)	$ (1,400,660)	$ (1,636,327)	$ (235,667)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Special Assessment Districts			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	210,500	28,000	28,000	-
Special assessments	2,752,486	2,934,986	3,055,334	120,348
Charges for services	-	-	-	-
Investment earnings	24,100	24,100	82,963	58,863
Other revenues	7,500	7,500	7,500	-
Total Revenues	2,994,586	2,994,586	3,173,797	179,211
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	2,798,182	2,744,727	2,071,982	672,745
Highways and streets	155,014	161,104	126,066	35,038
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	380,444	585,194	-	585,194
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,333,640	3,491,025	2,198,048	1,292,977
Excess (Deficiency) of Revenues over Expenditures	(339,054)	(496,439)	975,749	1,472,188
OTHER FINANCING SOURCES (USES)				
Transfers in	460,618	518,687	346,930	(171,757)
Transfers out	(1,267,781)	(1,268,841)	(1,482,657)	(213,816)
Total Other Financing Sources (Uses)	(807,163)	(750,154)	(1,135,727)	(385,573)
Net Change in Fund Balances	(1,146,217)	(1,246,593)	(159,978)	1,086,615
Fund Balances Beginning	1,854,628	1,854,628	1,854,628	-
Fund Balances Ending	$ 708,411	$ 608,035	$ 1,694,650	$ 1,086,615

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	PG&E Mitigation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	1,831	1,831
Other revenues	-	-	-	-
Total Revenues	-	-	1,831	1,831
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	4,229	4,229	-	4,229
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	20,000	20,000	-	20,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	24,229	24,229	-	24,229
Excess (Deficiency) of Revenues over Expenditures	(24,229)	(24,229)	1,831	26,060
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(24,229)	(24,229)	1,831	26,060
Fund Balances Beginning	42,587	42,587	42,587	-
Fund Balances Ending	$ 18,358	$ 18,358	$ 44,418	$ 26,060

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Sewer Rehabilitation and Replacement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	1,935,000	1,935,000	1,270,000	(665,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	106,909	106,909
Other revenues	-	-	-	-
Total Revenues	1,935,000	1,935,000	1,376,909	(558,091)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	111,529	171,529	161,727	9,802
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	1,000,000	1,320,000	987,600	332,400
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,111,529	1,491,529	1,149,327	342,202
Excess (Deficiency) of Revenues over Expenditures	823,471	443,471	227,582	(215,889)
OTHER FINANCING SOURCES (USES)				
Transfers in	400,000	400,000	-	(400,000)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	400,000	400,000	-	(400,000)
Net Change in Fund Balances	1,223,471	843,471	227,582	(615,889)
Fund Balances Beginning	1,872,482	1,872,482	1,872,482	-
Fund Balances Ending	$ 3,095,953	$ 2,715,953	$ 2,100,064	$ (615,889)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Vessel Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	60,000	60,000	20,879	(39,121)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	60,000	60,000	20,879	(39,121)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	60,000	60,000	20,879	39,121
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	60,000	60,000	20,879	39,121
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	CDBG-CV1 Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	39,900	39,900	-	(39,900)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	39,900	39,900	-	(39,900)
EXPENDITURES				
Current:				
General government:				
Administration	39,900	39,900	-	39,900
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	39,900	39,900	-	39,900
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	SB1383 Organic Waste Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	81,822	81,822	-	(81,822)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	2,015	2,015
Other revenues	-	-	-	-
Total Revenues	81,822	81,822	2,015	(79,807)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	50,700	50,700	24,564	26,136
Highways and streets	7,700	7,700	2,007	5,693
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	58,400	58,400	26,571	31,829
Excess (Deficiency) of Revenues over Expenditures	23,422	23,422	(24,556)	(47,978)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	(30,000)	(30,000)	(30,000)	-
Net Change in Fund Balances	(6,578)	(6,578)	(54,556)	(47,978)
Fund Balances Beginning	87,313	87,313	87,313	-
Fund Balances Ending	$ 80,735	$ 80,735	$ 32,757	$ (47,978)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	LEAP Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	150,000	150,000	-	(150,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	150,000	150,000	-	(150,000)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	150,000	150,000	-	150,000
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	150,000	150,000	-	150,000
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Prop. 68 Parks & Water Bond Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	177,952	177,952	-	(177,952)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	177,952	177,952	-	(177,952)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	200,302	200,302	-	200,302
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	200,302	200,302	-	200,302
Excess (Deficiency) of Revenues over Expenditures	(22,350)	(22,350)	-	22,350
OTHER FINANCING SOURCES (USES)				
Transfers in	22,350	22,350	-	(22,350)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	22,350	22,350	-	(22,350)
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Safe Routes to Schools			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	28,300	28,300	-	(28,300)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	28,300	28,300	-	(28,300)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	400	400	-	400
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	400	400	-	400
Excess (Deficiency) of Revenues over Expenditures	27,900	27,900	-	(27,900)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(6,000)	(6,000)	-	6,000
Total Other Financing Sources (Uses)	(6,000)	(6,000)	-	6,000
Net Change in Fund Balances	21,900	21,900	-	(21,900)
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ 21,900	$ 21,900	$ -	$ (21,900)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	First 5 Solano Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	20,000	20,000	-	(20,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	20,000	20,000	-	(20,000)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	20,000	20,000	-	20,000
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	20,000	20,000	-	20,000
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	534	534	534	-
Fund Balances Ending	$ 534	$ 534	$ 534	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Proposition 64 State Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	586,899	586,899	280,301	(306,598)
Special assessments	-	-	-	-
Charges for services	10,000	10,000	45	(9,955)
Investment earnings	-	-	-	-
Other revenues	-	-	484	484
Total Revenues	596,899	596,899	280,830	(316,069)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	299,038	299,038	280,830	18,208
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	0	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	299,038	299,038	280,830	18,208
Excess (Deficiency) of Revenues over Expenditures	297,861	297,861	-	(297,861)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	0	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	297,861	297,861	-	(297,861)
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ 297,861	$ 297,861	$ -	$ (297,861)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Recreation Parks & Marina Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	109,000	109,000	-	(109,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	109,000	109,000	-	(109,000)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	113,493	113,493	32,060	81,433
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	113,493	113,493	32,060	81,433
Excess (Deficiency) of Revenues over Expenditures	(4,493)	(4,493)	(32,060)	(27,567)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,493)	(4,493)	(32,060)	(27,567)
Fund Balances Beginning	62,265	62,265	62,265	-
Fund Balances Ending	$ 57,772	$ 57,772	$ 30,205	$ (27,567)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Special Revenue Funds			
	Delta Conservancy Grant-Fishing Dock Planning			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	715,180	715,180	144,390	(570,790)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	715,180	715,180	144,390	(570,790)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	97,680	18,680	804	17,876
Community development	-	-	-	-
Capital outlay	617,500	696,500	143,586	552,914
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	715,180	715,180	144,390	570,790
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Debt Service Funds			
	North Bay Aqueduct			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ 80,300	$ 80,300	$ 83,260	$ 2,960
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	(82)	(282)
Other revenues	-	-	-	-
Total Revenues	80,500	80,500	83,178	2,678
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	77,800	77,800	77,740	60
Interest and fiscal charges	2,372	2,372	2,372	-
Total Expenditures	**80,172**	80,172	80,112	60
Excess (Deficiency) of Revenues over Expenditures	328	328	3,066	2,738
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	328	328	3,066	2,738
Fund Balances Beginning	10,895	10,895	10,895	-
Fund Balances Ending	$ 11,223	$ 11,223	$ 13,961	$ 2,738

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Debt Service Funds			
	Vehicles			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	6,000	6,000	-	(6,000)
Transfers out	(15,843)	(15,843)	-	15,843
Total Other Financing Sources (Uses)	(9,843)	(9,843)	-	9,843
Net Change in Fund Balances	(9,843)	(9,843)	-	9,843
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ (9,843)	$ (9,843)	$ -	$ 9,843

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Debt Service Funds			
	Fire Truck Acquisition			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	50,500	50,500	50,417	(83)
Total Revenues	50,500	50,500	50,417	(83)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	39,600	39,600	41,742	(2,142)
Interest and fiscal charges	10,900	10,900	8,675	2,225
Total Expenditures	**50,500**	50,500	50,417	83
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Debt Service Funds			
	Energy Savings			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services				-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	151,006	151,006	150,892	114
Interest and fiscal charges	214,039	214,039	214,153	(114)
Total Expenditures	365,045	365,045	365,045	-
Excess (Deficiency) of Revenues over Expenditures	(365,045)	(365,045)	(365,045)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	365,045	365,045	365,045	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	365,045	365,045	365,045	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Debt Service Funds			
	RIMS System			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	60,342	60,342	60,342	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	60,342	60,342	60,342	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	53,894	53,894	53,894	-
Interest and fiscal charges	6,448	6,448	6,448	-
Total Expenditures	60,342	60,342	60,342	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ -	$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Debt Service Funds			
	PG&E On-Bill Financing			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	19,787	19,787	19,784	3
Interest and fiscal charges	-	-	-	-
Total Expenditures	**19,787**	19,787	19,784	3
Excess (Deficiency) of Revenues over Expenditures	(19,787)	(19,787)	(19,784)	3
OTHER FINANCING SOURCES (USES)				
Transfers in	19,787	19,787	19,787	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	19,787	19,787	19,787	-
Net Change in Fund Balances	-	-	3	3
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ -	$ 3	$ 3

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Energy Savings Project			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	375,379	375,379	-	375,379
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	375,379	375,379	-	375,379
Excess (Deficiency) of Revenues over Expenditures	(375,379)	(375,379)	-	375,379
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(375,379)	(375,379)	-	375,379
Fund Balances Beginning	3,878	3,878	3,878	-
Fund Balances Ending	$ (371,501)	$ (371,501)	$ 3,878	$ 375,379

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Park Development			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	1,313,251	1,313,251	111,852	(1,201,399)
Investment earnings	3,500	3,500	133,395	129,895
Other revenues	-	-	-	-
Total Revenues	1,316,751	1,316,751	245,247	(1,071,504)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	150,000	150,000	-	150,000
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	4,543	4,543	4,543	-
Community development	-	-	-	-
Capital outlay	75,000	980,000	110,681	869,319
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	229,543	1,134,543	115,224	1,019,319
Excess (Deficiency) of Revenues over Expenditures	1,087,208	182,208	130,023	(52,185)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(308,350)	(293,350)	(267,291)	26,059
Total Other Financing Sources (Uses)	(308,350)	(293,350)	(267,291)	26,059
Net Change in Fund Balances	778,858	(111,142)	(137,268)	(26,126)
Fund Balances Beginning	3,182,126	3,182,126	3,182,126	-
Fund Balances Ending	$ 3,960,984	$ 3,070,984	$ 3,044,858	$ (26,126)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Park Improvements Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	2,500,000	2,500,000	932,720	(1,567,280)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	2,500,000	2,500,000	932,720	(1,567,280)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	2,931,000	2,931,000	1,326,316	1,604,684
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,931,000	2,931,000	1,326,316	1,604,684
Excess (Deficiency) of Revenues over Expenditures	(431,000)	(431,000)	(393,596)	37,404
OTHER FINANCING SOURCES (USES)				
Transfers in	431,000	416,000	412,291	(3,709)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	431,000	416,000	412,291	(3,709)
Net Change in Fund Balances	-	(15,000)	18,695	33,695
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	$ -	$ (15,000)	$ 18,695	$ 33,695

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Public Art Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	2,469	2,469
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	440	440
Other revenues	-	-	-	-
Total Revenues	-	-	2,909	2,909
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	67,698	67,698	-	67,698
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	67,698	67,698	-	67,698
Excess (Deficiency) of Revenues over Expenditures	(67,698)	(67,698)	2,909	70,607
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(67,698)	(67,698)	2,909	70,607
Fund Balances Beginning	67,673	67,673	67,673	-
Fund Balances Ending	$ (25)	$ (25)	$ 70,582	$ 70,607

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Fire Facilities & Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	169,403	169,403	27,113	(142,290)
Investment earnings	-	-	156	156
Other revenues	-	-	-	-
Total Revenues	169,403	169,403	27,269	(142,134)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	3,256	3,256	-	3,256
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	287,563	287,563	73,263	214,300
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	290,819	290,819	73,263	217,556
Excess (Deficiency) of Revenues over Expenditures	(121,416)	(121,416)	(45,994)	75,422
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(121,416)	(121,416)	(45,994)	75,422
Fund Balances Beginning	17,020	17,020	17,020	-
Fund Balances Ending	$ (104,396)	$ (104,396)	$ (28,974)	$ 75,422

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Police Facilities & Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	150,678	150,678	15,472	(135,206)
Investment earnings	-	-	12,288	12,288
Other revenues	-	-	-	-
Total Revenues	150,678	150,678	27,760	(122,918)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	270,349	270,349	140,658	129,691
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	270,349	270,349	140,658	129,691
Excess (Deficiency) of Revenues over Expenditures	(119,671)	(119,671)	(112,898)	6,773
OTHER FINANCING SOURCES (USES)				
Transfers in	225,000	225,000	131,109	(93,891)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	225,000	225,000	131,109	(93,891)
Net Change in Fund Balances	105,329	105,329	18,211	(87,118)
Fund Balances Beginning	328,298	328,298	328,298	-
Fund Balances Ending	$ 433,627	$ 433,627	$ 346,509	$ (87,118)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Municipal Vehicle & Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	30,564	30,564	2,620	(27,944)
Investment earnings	4,600	4,600	2,269	(2,331)
Other revenues	-	-	-	-
Total Revenues	35,164	35,164	4,889	(30,275)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	91,292	91,292	22,159	69,133
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	91,292	91,292	22,159	69,133
Excess (Deficiency) of Revenues over Expenditures	(56,128)	(56,128)	(17,270)	38,858
OTHER FINANCING SOURCES (USES)				
Transfers in	59,900	20,000	20,767	767
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	59,900	20,000	20,767	767
Net Change in Fund Balances	3,772	(36,128)	3,497	39,625
Fund Balances Beginning	61,219	61,219	61,219	-
Fund Balances Ending	$ 64,991	$ 25,091	$ 64,716	$ 39,625

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Walmart Mitigation Projects			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	4,200	4,200	28,835	24,635
Other revenues	-	-	-	-
Total Revenues	4,200	4,200	28,835	24,635
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	4,200	4,200	28,835	24,635
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	4,200	4,200	28,835	24,635
Fund Balances Beginning	670,945	670,945	670,945	-
Fund Balances Ending	$ 675,145	$ 675,145	$ 699,780	$ 24,635

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Dredging			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	10,000	10,000	4,129	(5,871)
Other revenues	-	-	-	-
Total Revenues	10,000	10,000	4,129	(5,871)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:			-	
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	10,000	10,000	4,129	(5,871)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	10,000	10,000	4,129	(5,871)
Fund Balances Beginning	96,076	96,076	96,076	-
Fund Balances Ending	$ 106,076	$ 106,076	$ 100,205	$ (5,871)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2025

	Capital Projects Funds			
	Municipal Facilities and Equipment			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	500,000	500,000	500,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	9,800	9,800	1,617	(8,183)
Other revenues	-	-	-	-
Total Revenues	509,800	509,800	501,617	(8,183)
EXPENDITURES				
Current:				
General government:				
Administration	14,626	14,626	14,626	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	94,745	94,745	38,996	55,749
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	109,371	109,371	53,622	55,749
Excess (Deficiency) of Revenues over Expenditures	400,429	400,429	447,995	47,566
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(500,000)	(455,000)	(382,567)	72,433
Total Other Financing Sources (Uses)	(500,000)	(455,000)	(382,567)	72,433
Net Change in Fund Balances	(99,571)	(54,571)	65,428	119,999
Fund Balances Beginning	(65,428)	(65,428)	(65,428)	-
Fund Balances Ending	$ (164,999)	$ (119,999)	$ -	$ 119,999

Concluded

PROPRIETARY FUNDS
INTERNAL SERVICE FUNDS

Fund Title	Fund Description
MOTOR VEHICLE REPAIR FUND	This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
MOTOR VEHICLE REPLACEMENT FUND	This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.
NETWORK MAINTENANCE FUND	This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.
PUBLIC SAFETY DISPATCH	This fund accounts for operating cost and charges where service is provided for emergency and non-emergency public safety assistance, dispatching appropriate units, and coordination of response of emergency.
PUBLIC WORKS OPERATING COST FUND	This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.
SELF-INSURANCE FUND	This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Net Position
June 30, 2025

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self-Insurance	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	214,066	2,673,770	44,719	$ 132,810	95,815	2,549,551	$ 5,710,731
Accounts receivable - net	-	-	481	-	-	-	481
Total current assets	214,066	2,673,770	45,200	132,810	95,815	2,549,551	5,711,212
Noncurrent assets:							
Capital assets - net	-	1,418,169	30,165	-	1,276	-	1,449,610
Total Assets	$ 214,066	$ 4,091,939	$ 75,365	$ 132,810	$ 97,091	$ 2,549,551	$ 7,160,822
LIABILITIES							
Current liabilities:							
Accounts payable	$ 1,716	$ -	$ 8,150	$ 88,923	$ 14,875	$ 14,779	$ 128,443
Accrued payroll	934	-	10,919	41,818	65,678	-	119,349
Interest payable	-	-	1,832	-	-	-	1,832
Lease liabilities - current	-	412,214	6,388	-	1,117	-	419,719
Claims payable - current	-	-	-	-	-	390,000	390,000
Total current liabilities	2,650	412,214	27,289	130,741	81,670	404,779	1,059,343
Noncurrent liabilities:							
Lease liabilities	-	626,615	-	-	189	-	626,804
Claims payable	-	-	-	-	-	469,808	469,808
Total noncurrent liabilities	-	626,615	-	-	189	469,808	1,096,612
Total Liabilities	$ 2,650	$ 1,038,829	$ 27,289	$ 130,741	$ 81,859	$ 874,587	$ 2,155,955
NET POSITION							
Net investment in capital assets	$ -	$ 379,340	$ 23,777	$ -	$ (30)	$ -	$ 403,087
Unrestricted	211,416	2,673,770	24,299	2,069	15,262	1,674,964	4,601,780
Total Net Position	$ 211,416	$ 3,053,110	$ 48,076	$ 2,069	$ 15,232	$ 1,674,964	$ 5,004,867

City of Suisun City

Proprietary Funds

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2025

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self-Insurance	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges to City departments	$ 145,572	$ 899,568	$ 242,762	$ 1,254,397	$ 2,920,455	$ 2,901,015	$ 8,363,769
Other revenue	-	-	-	29,152	-	93,867	123,019
Total operating revenues	145,572	899,568	242,762	1,283,549	2,920,455	2,994,882	8,486,788
OPERATING EXPENSES							
Salaries and benefits	38,552	-	369,241	1,335,429	2,177,008	298,743	4,218,973
Services and supplies	142,778	149,191	141,240	615,557	742,506	1,709,954	3,501,226
Claims and settlements	-	-	-	-	-	163,714	163,714
Depreciation and amortization	-	898,866	54,011	-	1,093	-	953,970
Total operating expenses	181,330	1,048,057	564,492	1,950,986	2,920,607	2,172,411	8,837,883
Operating income (loss)	(35,758)	(148,489)	(321,730)	(667,437)	(152)	822,471	(351,095)
NONOPERATING REVENUES (EXPENSES)							
Investment income	9,190	106,998	2,915	10,031	1,722	84,644	215,500
Interest expense	-	(16,037)	(214)	-	(49)	-	(16,300)
Grants and reimbursements	-	-	132,229	330,000	-	-	462,229
Gain (loss) on sales of assets	-	18,403	-	-	-	-	18,403
Total nonoperating revenues(expenses)	9,190	109,364	134,930	340,031	1,673	84,644	679,832
Change in net position	(26,568)	(39,125)	(186,800)	(327,406)	1,521	907,115	328,737
Total net position - beg. as previously stated	237,984	3,113,016	214,095	329,475	13,711	767,849	4,676,130
Prior period restatement	-	(20,781)	20,781	-	-	-	-
Total net position - beginning, as restated	237,984	3,092,235	234,876	329,475	13,711	767,849	4,676,130
Total net position - ending	$ 211,416	$ 3,053,110	$ 48,076	$ 2,069	$ 15,232	$ 1,674,964	$ 5,004,867

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Cash Flows
For the year ended June 30, 2025

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self-Insurance	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Cash received from customers and departments	$ 145,572	$ 899,568	$ 242,762	$ 1,283,549	$ 2,949,463	$ 2,994,882	$ 8,515,796
Cash paid to suppliers	(145,968)	(149,191)	(139,343)	(534,127)	(743,648)	(1,757,689)	(3,469,966)
Cash paid for claims and settlements	-	-	-	-	-	(269,418)	(269,418)
Cash paid to employees	(38,458)	-	(367,609)	(1,325,049)	(2,160,083)	(298,743)	(4,189,942)
Net cash provided (used) by operating activities	(38,854)	750,377	(264,190)	(575,627)	45,732	669,032	586,470
Cash flows from capital and related financing activities:							
Purchase of capital assets	-	(209,801)	-	-	-	-	(209,801)
Proceeds from sale of capital assets	-	18,403	-	-	-	-	18,403
Grants and reimbursements	-	-	132,229	330,000	-	-	462,229
New leases and subscriptions	-	153,286	-	-	-	-	153,286
Prinicpal paid	-	(432,987)	(55,170)	-	(1,091)	-	(489,248)
Interest paid	-	(16,037)	(214)	-	(49)	-	(16,300)
Net cash provided (used) by capital and related financing activities	-	(468,733)	76,845	330,000	(1,140)	-	(63,028)
Cash flows from investing activities:							
Investment income (loss)	9,190	106,998	2,915	10,031	1,722	84,644	215,500
Net cash provided (used) by investing activities	9,190	106,998	2,915	10,031	1,722	84,644	215,500
Net increase (decrease) in cash and cash equivalents	(29,664)	388,642	(184,430)	(235,596)	46,314	753,676	738,942
Cash and cash equivalents - beginning	243,730	2,285,128	229,149	368,406	49,501	1,795,875	4,971,789
Cash and cash equivalents - ending	$ 214,066	$ 2,673,770	$ 44,719	$ 132,810	$ 95,815	$ 2,549,551	$ 5,710,731
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	$ (35,758)	$ (148,489)	$ (321,730)	$ (667,437)	$ (152)	$ 822,471	$ (351,095)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	-	898,866	54,011	-	1,093	-	953,970
Change in operating assets and liabilities:				-			
Accounts receivables	-	-	-	-	29,008	-	29,008
Accounts payable	(3,190)	-	1,897	81,430	(1,142)	(47,735)	31,260
Accrued payroll	94	-	1,632	10,380	16,925	-	29,031
Claims payable	-	-	-	-	-	(105,704)	(105,704)
Net cash provided (used) by operating activities	$ (38,854)	$ 750,377	$ (264,190)	$ (575,627)	$ 45,732	$ 669,032	$ 586,470

CUSTODIAL FUNDS

Custodial Funds account for assets held by the City as an agent for individuals, governmental entities, and non-public organizations. These funds include the following:

Fund Title	Fund Description
REC/COM PROGRAMS	This fund is held solely for the purpose of monitoring the donations to run specific recreation programs.
ASSET FORFEITURE	This fund accounts for funds forfeited by the Police Department.
PD PROP/EVID HL	This is a fiduciary fund set up to account for police property and evidence holding account.
SCHOOL IMPACT FEES	This fund accounts for the impact fees collected in behalf of the Fairfield-Suisun Unified School District.
STRONG MOTION FEES	This fund accounts for the fees collected in behalf of the Department of Conservation.
CBSC – SB 1473	This fund accounts for the fees collected in behalf of the Building Standards Commission for SB 1473.
SB 1186 STEINBERG DISABILITY ACCESS	This fund accounts for fees collected in behalf of the Division of the State Architect pursuant to specified percentages.
SOLANO COUNTY TRUST	This fund accounts for the funds collected in behalf of Solano County.
TRANSIT TICKETS	This fund accounts for the Fairfield-Suisun Transit ticket sales.
BUSINESS IMPROVEMENT DISTRICT	This fund accounts for the fees collected in behalf of the Business Improvement District.
SEWER DISTRICT TRUST	This fund accounts for the fees collected in behalf of the Fairfield-Suisun Sewer District.
SOLANO GARBAGE	This fund accounts for the fees collected through property tax from unpaid waste collection liens.
SUISUN-SOLANO WATER AGENCY	This fund accounts for the funds collected in behalf of SSWA.

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2025

	Rec/Com Programs Fund	Asset Forfeiture Fund	PD PROP/ EVID HL Fund	School Impact Fees Fund
ASSETS				
Current assets:				
Cash and investments	$ 28,113	$ 5,203	$ 9,641	$ 5
Cash with fiscal agent	-	-	-	-
Accounts receivable	-	-	-	-
Other assets	-	-	-	-
Total current assets	28,113	5,203	9,641	5
Noncurrent assets:				
Nondepreciable capital assets	-	-	-	-
Depreciable capital assets	-	-	-	-
Less: Accumulated depreciation	-	-	-	-
Total noncurrent assets	-	-	-	-
Total Assets	$ 28,113	$ 5,203	$ 9,641	$ 5
LIABILITIES				
Current liabilities:				
Accounts payable	$ 3,477	$ -	$ 9,641	$ -
Interest payable	-	-	-	-
Deposits	-	-	-	-
Due to other agencies	-	-	-	-
Noncurrent liabilities due within one year	-	-	-	-
Total current liabilities	3,477	-	9,641	-
Noncurrent liabilities:				
Due in more than one year	-	-	-	-
Total noncurrent liabilities	-	-	-	-
Total Liabilities	$ 3,477	$ -	$ 9,641	$ -
NET POSITION				
Net investment in capital assets	$ -	$ -	$ -	$ -
Restricted for:				
Individuals, organizations and other governments	24,636	5,203	-	5
Total Net Position	$ 24,636	$ 5,203	$ -	$ 5

Continued

City of Suisun City

Custodial Funds

Combining Statement of Fiduciary Net Position

June 30, 2025

	Strong Motion Fees Fund	CBSC-SB1473 Fund	SB 1186 Steinberg Disability Access Fund	Solano County Fund
ASSETS				
Current assets:				
Cash and investments	$ 4,539	$ 1,710	$ 38,603	$ 116,330
Cash with fiscal agent	-	-	-	-
Accounts receivable	-	-	-	-
Other assets	-	-	-	-
Total current assets	4,539	1,710	38,603	116,330
Noncurrent assets:				
Nondepreciable capital assets	-	-	-	-
Depreciable capital assets	-	-	-	-
Less: Accumulated depreciation	-	-	-	-
Total noncurrent assets	-	-	-	-
Total Assets	$ 4,539	$ 1,710	$ 38,603	$ 116,330
LIABILITIES				
Current liabilities:				
Accounts payable	$ 2,713	$ 971	$ -	$ 116,330
Interest payable	-	-	-	-
Deposits	-	-	-	-
Due to other agencies	-	-	-	-
Noncurrent liabilities due within one year	-	-	-	-
Total current liabilities	2,713	971	-	116,330
Noncurrent liabilities:				
Due in more than one year	-	-	-	-
Total noncurrent liabilities	-	-	-	-
Total Liabilities	$ 2,713	$ 971	$ -	$ 116,330
NET POSITION				
Net investment in capital assets	$ -	$ -	$ -	$ -
Restricted for:				
Individuals, organizations and other governments	1,826	739	38,603	-
Total Net Position	$ 1,826	$ 739	$ 38,603	$ -

Continued

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2025

	Transit Tickets Fund	Business Improvement District Fund	Sewer District Fund
ASSETS			
Current assets:			
Cash and investments	$ -	$ 9,441	$ 536,725
Cash with fiscal agent	-	-	-
Accounts receivable	-	-	566,543
Other assets	-	-	-
Total current assets	-	9,441	1,103,268
Noncurrent assets:			
Nondepreciable capital assets	-	-	-
Depreciable capital assets	-	-	-
Less: Accumulated depreciation	-	-	-
Total noncurrent assets	-	-	-
Total Assets	$ -	$ 9,441	$ 1,103,268
LIABILITIES			
Current liabilities:			
Accounts payable	$ -	$ -	$ 539,100
Interest payable	-	-	-
Deposits	-	-	-
Due to other agencies	-	-	-
Noncurrent liabilities due within one year	-	-	-
Total current liabilities	-	-	539,100
Noncurrent liabilities:			
Due in more than one year	-	-	-
Total noncurrent liabilities	-	-	-
Total Liabilities	$ -	$ -	$ 539,100
NET POSITION			
Net investment in capital assets	$ -	$ -	$ -
Restricted for:			
Individuals, organizations and other governments	-	9,441	564,168
Total Net Position	$ -	$ 9,441	$ 564,168

Continued

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2025

	Solano Garbage Funds	Suisin-Solano Water Agency Fund	Total Custodial Funds
ASSETS			
Current assets:			
Cash and investments	$ 291,901	$ 9,352,078	$ 10,394,289
Cash with fiscal agent	-	574,284	574,284
Accounts receivable	-	1,568,673	2,135,216
Other assets	-	7,255	7,255
Total current assets	291,901	11,502,290	13,111,044
Noncurrent assets:			
Nondepreciable capital assets	-	948,773	948,773
Depreciable capital assets	-	65,183,090	65,183,090
Less: Accumulated depreciation	-	(34,313,639)	(34,313,639)
Total noncurrent assets	-	31,818,224	31,818,224
Total Assets	$ 291,901	$ 43,320,514	$ 44,929,268
LIABILITIES			
Current liabilities:			
Accounts payable	$ 291,901	$ 480,366	$ 1,444,499
Interest payable	-	174,075	174,075
Deposits	-	-	-
Due to other agencies	-	103,549	103,549
Noncurrent liabilities due within one year	-	475,000	475,000
Total current liabilities	291,901	1,232,990	2,197,123
Noncurrent liabilities:			
Due in more than one year	-	15,896,123	15,896,123
Total noncurrent liabilities	-	15,896,123	15,896,123
Total Liabilities	$ 291,901	$ 17,129,113	$ 18,093,246
NET POSITION			
Net investment in capital assets	$ -	16,975,983	$ 16,975,983
Restricted for:			
Individuals, organizations and other governments	-	9,215,418	9,860,039
Total Net Position	$ -	$ 26,191,401	$ 26,836,022

Concluded

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2025

	Rec/Com Programs Fund	Asset Forfeiture Fund	PD PROP/ EVID HL Fund	School Impact Fees Fund
ADDITIONS				
Fees, asessment and tax collections	$ -	$ -	$ -	$ -
Investment income	-	-	-	-
Total additions	-	-	-	-
DEDUCTIONS				
Payments to other entities	-	-	-	-
Depreciation and amortization	-	-	-	-
Debt service:				
Interest and fees	-	-	-	-
Total deductions	-	-	-	-
Change in net position	-	-	-	-
Total net position - beginning, as previously reported	24,636	5,203	-	5
Prior period restatements	-	-	-	-
Total net position - beginning as restated	24,636	5,203	-	5
Total net position - ending	$ 24,636	$ 5,203	$ -	$ 5

Continued

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2025

	Strong Motion Fees Fund	CBSC-SB1473 Fund	SB 1186 Steinberg Disability Access Fund	Solano County Fund
ADDITIONS				
Fees, asessment and tax collections	$ 3,406	$ 1,710	$ 5,107	$ 116,330
Investment income	-	-	-	-
Total additions	3,406	1,710	5,107	116,330
DEDUCTIONS				
Payments to other entities	2,713	1,508	779	116,330
Depreciation and amortization	-	-	-	-
Debt service:				
Interest and fees	-	-	-	-
Total deductions	2,713	1,508	779	116,330
Change in net position	693	202	4,328	-
Total net position - beginning, as previously reported	1,133	537	34,275	-
Prior period restatements	-	-	-	-
Total net position - beginning as restated	1,133	537	34,275	-
Total net position - ending	$ 1,826	$ 739	$ 38,603	$ -

Continued

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2025

	Transit Tickets Fund	Business Improvement District Fund	Sewer District Fund
ADDITIONS			
Fees, asessment and tax collections	$ -	$ 16,876	$ 6,262,096
Investment income	-	-	-
Total additions	-	16,876	6,262,096
DEDUCTIONS			
Payments to other entities	130	9,164	6,807,842
Depreciation and amortization	-	-	-
Debt service:			
Interest and fees	-	-	-
Total deductions	130	9,164	6,807,842
Change in net position	(130)	7,712	(545,746)
Total net position - beginning, as previously reported	130	1,729	1,109,914
Prior period restatements	-	-	-
Total net position - beginning as restated	130	1,729	1,109,914
Total net position - ending	$ -	$ 9,441	$ 564,168

Continued

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2025

	Solano Garbage Funds	Suisin-Solano Water Agency Fund	Total Custodial Funds
ADDITIONS			
Fees, asessment and tax collections	$ 291,901	$ 8,651,340	$ 15,348,766
Investment income	-	386,806	386,806
Total additions	291,901	9,038,146	15,735,572
DEDUCTIONS			
Payments to other entities	291,901	8,048,498	15,278,865
Depreciation and amortization	-	1,602,611	1,602,611
Debt service:			
Interest and fees	-	511,219	511,219
Total deductions	291,901	10,162,328	17,392,695
Change in net position	-	(1,124,182)	(1,657,123)
Total net position - beginning, as previously reported	-	27,356,622	28,534,184
Prior period restatements	-	(41,039)	(41,039)
Total net position - beginning as restated	-	27,315,583	28,493,145
Total net position - ending	$ -	$ 26,191,401	$ 26,836,022

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STATISTICAL INFORMATION

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STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Net Assessed and Estimated Actual Value of Property
2. Property Tax Levies and Collections
3. Property Tax Rates Overlapping Governments
4. Principal Taxpayers

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
2. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
3. Ratios of Outstanding Debt by Type
4. Computation of Legal Debt Margin
5. Schedule of Direct and Overlapping Debt

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent Employees by Function
2. Operating Indicators by Function
3. Special Assessments Billings and Collections
4. Miscellaneous Statistics

Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

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City of Suisun City

Net Position by Component
Last Ten Fiscal Years

	Fiscal Year				
	2016	2017	2018	2019	2020
Primary Government					
Governmental activities:					
Net investment in capital assets	$ 139,860,899	$ 137,093,773	$ 134,736,406	$ 132,070,790	$ 129,753,061
Restricted	33,924,639	34,266,905	35,699,817	33,220,715	33,111,723
Unrestricted	(8,216,796)	(9,116,095)	(12,729,649)	(11,035,862)	(12,543,696)
Total governmental activities net position	$ 165,568,742	$ 162,244,583	$ 157,706,574	$ 154,255,643	$ 150,321,088

	Fiscal Year				
	2021	2022	2023	2024	2025
Primary Government					
Governmental activities:					
Net investment in capital assets	$ 126,177,859	$ 122,920,678	$ 120,268,971	$ 120,756,670	$ 122,421,471
Restricted	31,441,166	34,417,134	39,171,703	40,812,124	39,390,897
Unrestricted	(12,567,783)	(10,215,721)	(7,295,090)	(9,213,066)	(13,684,148)
Total governmental activities net position	$ 145,051,242	$ 147,122,091	$ 152,145,584	$ 152,355,728	$ 148,128,220

Source: Financial Statements

Note: The negative unrestricted net position is the result of net pension liabilities that are paid over time.

City of Suisun City
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses:										
Governmental activities:										
General government	$ 4,003,193	$ 4,712,399	$ 6,016,240	$ 6,349,819	$ 6,520,565	$ 6,495,385	$ 6,714,205	$ 6,834,395	$ 9,815,389	$ 10,990,971
Public safety	6,178,963	7,121,039	8,468,885	8,260,633	12,231,562	11,947,411	13,155,560	13,756,208	17,073,352	19,105,902
Public works	2,262,710	2,331,092	2,460,245	3,219,513	3,622,340	3,562,066	3,438,420	3,033,897	4,493,783	4,363,364
Highways and streets	2,979,316	2,751,957	3,059,571	3,545,903	3,159,083	2,968,830	2,998,072	3,519,842	4,125,587	4,720,708
Building services	837,255	846,867	925,361	1,138,874	1,150,275	1,154,322	1,527,125	1,639,230	1,978,207	2,080,825
Culture and recreation	2,142,568	2,080,633	2,708,274	4,304,672	3,185,736	2,333,199	3,037,278	3,068,932	3,730,227	4,066,796
Community development	1,250,745	1,277,703	1,333,987	1,226,515	1,253,972	1,412,703	1,556,053	1,781,399	1,748,599	1,917,910
Interest on long-term debt	109,702	74,125	55,313	56,054	255,518	242,521	254,586	287,985	430,732	265,728
Total Governmental activities expenses	19,764,452	21,195,815	25,027,876	28,101,983	31,379,051	30,116,437	32,681,299	33,921,888	43,395,876	47,512,204
Program Revenues:										
Charges for services:										
General government	1,741,342	$ 2,121,065	$ 1,804,965	$ 2,090,675	$ 1,994,440	$ 1,967,305	$ 3,000,924	$ 2,753,724	$ 3,666,051	$ 3,289,910
Public safety	629,084	619,502	878,945	761,165	591,464	329,546	483,677	433,419	773,218	831,944
Public works	2,879,890	2,797,192	2,879,037	2,862,489	2,888,282	3,064,767	3,210,382	3,520,691	3,784,786	3,972,588
Highways & streets	87,550	90,200	92,900	95,668	98,538	99,228	102,403	105,475	108,639	112,398
Building services	368,821	345,398	321,873	269,845	318,489	383,085	702,458	534,886	1,162,728	577,170
Culture & recreation	1,004,999	1,021,159	1,035,395	1,123,169	945,989	647,476	2,588,257	1,288,076	2,811,148	1,366,063
Community development	449,203	511,315	517,408	566,612	598,332	644,425	979,569	677,805	969,573	688,169
Operating grants and contribution	4,106,037	4,062,267	3,773,183	4,413,053	7,518,687	4,534,872	7,522,784	10,472,541	7,564,567	8,654,341
Capital grants and contributions	360,062	-	685,876	671,316	698,369	754,163	1,449,771	2,661,307	3,350,796	2,904,882
Total Governmental program revenues	11,626,988	11,568,098	11,989,582	12,853,992	15,652,590	12,424,867	20,040,225	22,447,924	24,191,506	22,397,465
Net revenues (expense)	(8,137,464)	(9,627,717)	(13,038,294)	(15,247,991)	(15,726,461)	(17,691,570)	(12,641,074)	(11,473,964)	(19,204,370)	(25,114,739)
General revenues:										
Taxes:										
Property taxes	2,495,722	2,549,755	2,834,556	2,754,403	2,239,397	2,545,642	2,988,784	2,954,020	3,183,608	3,558,914
Sales taxes	1,748,527	1,919,520	4,249,980	4,470,667	4,488,382	5,231,732	6,901,611	7,155,837	6,996,859	7,526,981
Transient occupancy taxes	357,242	364,022	406,299	381,156	217,907	273,720	631,407	711,130	704,053	454,720
Motor vehicle fees	1,963,724	2,120,824	2,236,642	2,380,265	2,479,874	2,624,835	2,731,924	2,917,389	3,057,383	3,196,331
Franchise fees	877,902	896,072	897,128	888,710	927,722	951,619	1,055,426	1,312,707	1,365,628	1,397,609
Investment earnings	292,452	65,678	87,873	674,545	711,522	52,255	(723,224)	271,826	1,631,240	1,584,715
Miscellaneous revenue	362,851	165,999	159,523	280,793	177,174	916,678	1,125,994	857,470	2,475,743	3,167,961
Transfers from agency funds	-	157,200	-	-	-	-	-	317,078	-	-
Special item - settlement agreement	-	(1,935,512)	-	-	-	-	-	-	-	-
Special item - gain (loss) on sale of capital asset	-	-	-	(33,479)	549,928	(120,495)	-	-	-	-
Total general revenues and special items	8,098,420	6,303,558	10,872,001	11,797,060	11,791,906	12,475,986	14,711,922	16,497,457	19,414,514	20,887,231
Change in net position	$ (39,044)	$ (3,324,159)	$ (2,166,293)	$ (3,450,931)	$ (3,934,555)	$ (5,215,584)	$ 2,070,848	$ 5,023,493	$ 210,144	$ (4,227,508)

Source: Financial statements

City of Suisun City

Fund Balances of Governmental Funds

Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General fund:										
Nonspendable	$ 906	$ 1,660	$ 1,680	$ 3,769	$ 1,793	$ 3,307	$ 14,243	$ 27,584	$ 16,197	$ 11,566
Unassigned	3,353,371	3,860,647	3,940,251	7,152,796	6,807,866	7,489,979	10,172,588	11,086,268	11,069,317	8,844,558
Total general fund	$ 4,658,201	$ 3,623,076	$ 3,160,784	$ 2,670,078	$ 3,354,277	$ 7,493,286	$ 10,186,831	$ 11,113,852	$ 11,085,514	$ 8,856,124
All other governmental funds:										
Nonspendable	$ 8,678,313	$ 9,238	$ 35,948	$ 14,455	$ 7,066	$ 6,918	$ 15,430	$ 38,436	$ 36,858	$ 29,181
Restricted	12,307,975	21,675,006	23,673,628	26,636,910	22,958,781	21,572,429	25,985,331	30,149,669	32,289,927	31,384,916
Committed	182,602	142,249	-	-	-	-	-	-	-	-
Unassigned	(126,523)	(12,403)	(29,389)	(27,275)	(62,078)	(47,801)	(821,019)	(1,431,982)	(2,317,557)	(3,086,039)
Total all other governmental funds	$ 23,460,183	$ 20,382,692	$ 20,753,875	$ 22,442,839	$ 22,058,452	$ 21,042,367	$ 25,179,742	$ 28,756,123	$ 30,009,228	$ 28,328,058

Source: City Financial Statements

City of Suisun City

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues:										
Taxes:										
Property taxes	$ 2,495,722	$ 2,549,755	$ 2,834,556	$ 2,754,403	$ 2,239,397	$ 2,545,642	$ 2,988,784	$ 2,954,020	$ 3,183,608	$ 3,558,914
Transient occupancy taxes	357,242	364,022	406,299	381,156	217,907	273,720	631,407	711,130	704,053	454,720
Sales taxes	1,748,527	1,919,520	4,249,980	4,470,667	4,488,382	5,231,732	6,901,611	7,155,837	6,996,859	7,526,981
Licenses and permits	1,420,040	1,442,028	1,436,097	1,370,359	1,441,798	1,447,277	1,772,524	1,938,323	2,520,316	2,118,270
Fines and forfeits	354,547	309,038	580,416	558,524	414,854	277,981	319,788	268,038	185,533	289,937
Intergovernmental revenue	7,110,146	6,785,890	7,791,220	8,425,689	11,653,424	9,375,959	12,950,308	17,035,354	16,659,410	17,609,031
Special assessments	2,441,776	2,513,941	2,156,002	2,243,748	2,292,852	2,382,169	2,423,995	2,687,564	2,895,501	3,055,334
Charges for services	3,401,254	3,756,618	3,515,329	3,922,941	3,717,102	3,454,993	6,965,135	5,052,024	8,309,508	6,097,768
Investment earnings	259,433	66,184	83,434	611,945	650,123	54,699	(671,219)	252,115	1,496,828	1,369,215
Miscellaneous revenue	553,067	317,181	364,794	539,276	183,786	433,655	898,578	180,083	333,300	919,994
Total revenues	20,141,754	20,024,177	23,418,127	25,278,708	27,299,625	25,477,827	35,180,911	38,234,488	43,284,916	43,000,164
Expenditures:										
Current:										
General government	4,428,337	4,543,030	5,199,225	5,726,616	5,843,100	5,578,652	6,102,043	7,011,883	9,164,589	10,607,576
Public safety	6,542,847	6,836,713	7,544,748	7,680,286	9,764,187	10,493,388	12,379,896	13,305,627	14,921,774	16,269,501
Public works	1,841,532	1,830,380	1,941,976	2,467,888	2,434,397	2,675,798	2,297,499	2,768,525	3,918,377	3,717,146
Highways and streets	1,042,836	848,849	843,401	1,459,896	983,945	833,868	917,869	1,145,307	1,614,297	1,872,552
Building services	304,246	244,934	259,601	389,886	487,648	477,732	830,841	837,863	875,102	866,557
Culture and recreation	1,605,294	1,578,800	1,887,389	3,617,816	2,214,691	1,574,875	2,142,120	2,433,634	2,800,110	2,993,111
Community development	967,547	1,016,877	911,376	898,775	813,738	1,009,846	1,111,189	1,416,656	1,281,124	1,376,837
Capital outlay	2,888,910	1,278,471	2,159,906	2,308,240	8,380,183	2,688,012	3,257,982	5,053,758	6,848,833	8,261,889
Principal on long-term debt	742,472	716,459	755,011	839,921	638,164	477,470	473,066	619,981	647,472	695,656
Interest on long-term debt	109,619	88,803	69,071	56,054	255,518	242,521	249,502	260,304	259,064	249,899
Total expenditures	20,473,640	18,983,316	21,571,704	25,445,378	31,815,571	26,052,162	29,762,007	34,853,538	42,330,742	46,910,724
Revenue Over (Under) expenditures	(331,886)	1,040,861	1,846,423	(166,670)	(4,515,946)	(574,335)	5,418,904	3,380,950	954,174	(3,910,560)
Other Financing Sources (Uses):										
Debt issuances	-	81,692	99,298	-	-	-	-	805,374	270,593	-
Capital leases	-	-	-	6,353,142	-	-	-	-	-	-
Sale of capital assets	-	-	-	118,265	548,562	-	922,837	-	-	-
Payments from Successor Agency	-	157,200	-	-	-	-	-	317,078	-	-
Transfer in	3,176,687	2,118,268	4,155,967	3,573,163	4,516,272	3,096,803	4,958,770	4,072,309	4,026,385	4,390,814
Transfer out	(3,176,687)	(2,118,268)	(4,155,967)	(3,719,363)	(4,616,115)	(3,156,803)	(4,958,770)	(4,072,309)	(4,026,385)	(4,390,814)
Total other financing sources (uses)	-	238,892	99,298	6,325,207	448,719	(60,000)	922,837	1,122,452	270,593	-
Net Change in fund balance	$ (331,886)	$ 1,279,753	$ 1,945,721	$ 6,158,537	$ (4,067,227)	$ (634,335)	$ 6,341,741	$ 4,503,402	$ 1,224,767	$ (3,910,560)
Debt service as a percentage of non-capital expenditures	4.8%	4.5%	4.2%	3.9%	3.8%	3.1%	2.7%	3.0%	2.4%	2.3%

Source: City Financial Statements

Note: This schedule contains trend information to help the reader understand how the City's financial performance and well being have changed over time.

CITY OF SUISUN CITY

NET ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(Amount in thousands)

	Real Property (1)	Personal Property (1)	Total (1)		
Fiscal Year	Net Assessed Market Value	Net Assessed Market Value	Net Assessed Market Value	Direct Tax Rate	Increase (Decrease) in Market Value
2016	2,032,587	22,150	2,054,737	1.115%	7.5%
2017	2,164,953	24,662	2,189,615	1.176%	6.6%
2018	2,284,846	22,604	2,307,450	1.158%	5.4%
2019	2,436,402	21,466	2,457,868	1.189%	6.5%
2020	2,529,515	22,416	2,551,931	1.118%	6.5%
2021	2,680,307	24,238	2,704,545	1.124%	6.0%
2022	2,778,125	25,191	2,803,315	1.140%	3.7%
2023	2,946,118	29,648	2,975,766	1.128%	6.2%
2024	3,095,861	33,019	3,128,880	1.119%	5.2%
2025	3,224,656	37,037	3,261,693	1.132%	4.2%

Notes:

(1) Source is California Municipal Statistics Inc.

CITY OF SUISUN CITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Amount in thousands)

Fiscal Year	Allocation (1)	Current Collections	Percent of Current Taxes Collected	Percent Delinquent
2016	2,467	2,467	100.0%	0.0%
2017	2,495	2,495	100.0%	0.0%
2018	2,815	2,815	100.0%	0.0%
2019	2,700	2,700	100.0%	0.0%
2020	2,361	2,361	100.0%	0.0%
2021	2,740	2,740	100.0%	0.0%
2022	3,535	3,535	100.0%	0.0%
2023	3,579	3,579	100.0%	0.0%
2024	3,802	3,802	100.0%	0.0%
2025	3,055	3,055	100.0%	0.0%

Notes:

(1) Source is City's record.
(2) Includes general fund only.

CITY OF SUISUN CITY

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Rate per $100 of Assessed Value)

Fiscal Year	City	County	School	Other Agencies	Overlapping Governments	Total
2016	.0179	.0339	.0321	0.916	0.115	1.115
2017	.0179	.0339	.0321	0.916	0.176	1.176
2018	.0179	.0339	.0321	0.916	0.158	1.158
2019	.0179	.0339	.0321	0.916	0.189	1.189
2020	.0179	.0339	.0321	0.916	0.118	1.118
2021	.0179	.0339	.0321	0.916	0.124	1.124
2022	.0179	.0339	.0321	0.916	0.139	1.139
2023	.0179	.0339	.0321	0.916	0.112	1.112
2024	.0179	.0339	.0321	0.916	0.119	1.119
2025	.0179	.0339	.0321	0.916	0.132	1.132

Notes:

(1) Source is Solano County Assessor Annual Tax Increment Tables

CITY OF SUISUN CITY
PRINCIPAL TAXPAYERS
JUNE 30, 2025

Taxpayer	Type of Business	2025 Assessed Valuation	2025 Percentage of Net Assesed Valuation
Bridge WF II California 766 Sunset	Residential	75,041,736	2.30%
TLUS SP Suisun Owner	Residential	73,021,600	2.24%
Wal-Mart Stores Inc	Commercial	35,696,477	1.09%
Invitation Homes Inc	Residential	27,918,650	0.86%
Hertigage Park SC TIC 2 LLC	Commercial	24,990,000	0.77%
Kumar Hotels Inc.	Commercial	20,375,193	0.62%
Colony Starwood Homes	Residential	18,077,010	0.55%
Suisun City Hotel Management LLC	Commercial	16,975,312	0.52%
1H6 Property West LP	Residential	15,212,544	0.47%
Centre Place Walnut Creek LLC	Commercial	14,722,358	0.45%
Total of principal property taxpayers		322,030,880	9.87%
All other property taxpayers		2,939,662,285	90.13%
Total		$ 3,261,693,165	100.00%

Taxpayer	Type of Business	2016 Assessed Valuation	2016 Percentage of Net Assesed Valuation
FPA4 Riverstone, LLC	Residential	29,149,969	1.42%
Walmart Stores Inc.	Commercial	25,106,843	1.22%
Heritage Owner, LLC	Commercial	21,000,000	1.02%
Village Green Apartments LLC	Residential	19,388,744	0.94%
Centre Place Walnut Creek, LLC	Commercial	12,494,755	0.61%
Peter L. Carter Trust	Commercial	11,380,000	0.55%
Redbird Investment Group	Commercial	9,898,943	0.48%
One Harbor Center	Commercial	9,000,000	0.44%
Pellarin Enterpirses	Commercial	8,334,649	0.41%
Carrbridge LLC	Residential	7,015,116	0.34%
Total of principal property taxpayers		131,887,513	7.43%
All other property taxpayers		1,923,123,660	92.57%
Total		$ 2,055,011,173	100.00%

Notes:

(1) Source - Solano County Assessor Data, HDL, Coren & Cone

CITY OF SUISUN CITY
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION ON BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2016	29,091	2,054,737,710	925,000	56,002	868,998	0.04%	29.9
2017	29,295	2,189,615,810	635,000	45,008	589,992	0.03%	20.1
2018	29,192	2,307,449,592	325,000	36,007	288,993	0.01%	9.9
2019	29,447	2,457,868,122	-	-	-	0.00%	-
2020	29,119	2,551,931,214	-	-	-	0.00%	-
2021	28,882	2,704,544,710	-	-	-	0.00%	-
2022	28,896	2,803,315,446	-	-	-	0.00%	-
2023	28,471	2,975,765,641	-	-	-	0.00%	-
2024	28,840	3,128,880,122	-	-	-	0.00%	-
2025	29,405	3,261,693,165	-	-	-	0.00%	-

Notes:
(1) Population from State Department of Finance
(2) Assessed Valuation from Table 5

CITY OF SUISUN CITY
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
2016	270,000	62,140	332,140	20,473,640	0.02
2017	290,000	48,100	338,100	18,881,710	0.02
2018	310,000	33,020	343,020	21,571,704	0.02
2019	325,000	16,900	341,900	25,445,378	0.01
2020	-	-	-	31,815,571	0.00
2021	-	-	-	26,052,162	0.00
2022	-	-	-	29,762,007	0.00
2023	-	-	-	34,853,538	0.00
2024	-	-	-	42,330,742	0.00
2025	-	-	-	46,910,724	0.00

Notes:
(1) Source is City of Suisun City debt service on general obligation bonds
(2) Includes general, special revenue, debt service and capital projects funds

CITY OF SUISUN CITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Certificates of Participation	SBITA's	Leases	Financed Purchases	Loan & Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2016	925,000	-	-	-	649,453	1,529,255	3,103,708	0.42%	107
2017	635,000	-	-	-	575,938	1,451,515	2,662,453	0.37%	91
2018	325,000	-	-	-	501,475	1,373,775	2,200,250	0.28%	75
2019	-	-	-	-	6,610,948	1,296,035	7,906,983	0.95%	269
2020	-	-	-	-	6,244,036	1,218,295	7,462,331	0.85%	256
2021	-	-	-	-	6,473,781	1,140,555	7,614,336	0.84%	264
2022	-	-	-	902,951	6,271,966	1,062,815	8,237,732	0.87%	289
2023	-	-	755,256	1,113,028	6,051,809	985,075	8,905,168	0.83%	309
2024	-	-	608,193	1,425,353	5,827,044	907,335	8,767,925	0.82%	304
2025	-	-	447,915	1,092,554	5,580,516	829,595	7,950,580	0.73%	270

Notes:
(1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.
(2) Refer to the Demographics Statistics for personal income and population data.
(3) Tax Allocation Bonds were eliminated from the table due to the dissolution of the Redevelopment Agency.

CITY OF SUISUN CITY
CITY COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Assessed Value	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Ratio of Outstanding Net Debt Limit
2016	2,054,737,710	77,052,664	925,000	76,127,664	1.20%
2017	2,189,615,810	82,110,593	110,000	82,000,593	0.13%
2018	2,307,449,592	86,529,360	110,000	86,419,360	0.13%
2019	2,457,868,122	92,170,055	-	92,170,055	0.00%
2020	2,551,931,214	95,697,421	-	95,697,421	0.00%
2021	2,704,544,710	101,420,427	-	101,420,427	0.00%
2022	2,803,315,446	105,124,329	-	105,124,329	0.00%
2023	2,975,765,641	111,591,212	-	111,591,212	0.00%
2024	3,128,880,122	117,333,005	-	117,333,005	0.00%
2025	3,261,693,165	122,313,494	-	122,313,494	0.00%

Notes:

(1) California Government Code, Section 43605 sets the limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% (one-forth the limit of 15%).

CITY OF SUISUN CITY
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2025

Assessed Valuation $ 3,261,693,165

Direct and Overlapping Tax and Assessment Debt	Total Debt	% Applicable (1)	City's Share of Debt
Solano County Community College District	$ 351,752,581	4.547%	$ 15,994,190
Fairfield-Suisun Joint Unified School District	283,256,931	14.519%	41,126,074
Fairfield-Suisun Joint Unified School District CFD No. 5	3,103,919	16.314%	506,373
California Municipal Finance Auth Community Facilities District 2022-2	2,880,000	**100.000%**	2,880,000
City of Suisun City Zone of Benefit Obligations	**829,595**	**100.000%**	**829,595**
Total Direct and Overlapping Tax and Assessment Debt			61,336,232
Direct and Overlapping General Fund Obligation Debt:			
Solano County General Fund Obligations	62,105,000	4.427%	2,749,388
FSUSD-Certificates of Participation	5,386,156	14.519%	782,016
City of Suisun City PG&E On Bill Financing Loan	**126,944**	**100.000%**	**126,944**
City of Suisun City SBITA's	**447,915**	**100.000%**	**447,915**
City of Suisun City Leases	**1,092,554**	**100.000%**	**1,092,554**
City of Suisun City Financed Purchases	**5,580,516**	**100.000%**	**5,580,516**
Total Direct and Overlapping General Fund Obligation Debt			10,779,333
Overlapping Tax Increment Debt (Successor Agency):			
City of Suisun Tax Allocation Bonds	23,245,000	100%	23,245,000
Total Overlapping Tax Increment Debt			23,245,000
Total Direct Debt			**7,247,929**
Total Overlapping Debt		(2)	88,112,636
COMBINED TOTAL DEBT			$ 95,360,565

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.
(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue bonds and non-bonded capital lease obligations.

Ratios to Assessed Valuation:	
Total Direct and Overlapping Tax and Assessment Debt	1.88%
Total Direct Debt	**0.22%**
Combined Total Debt	2.92%

Ratios to Redevelopment Successor Agencies Incremental Valuation ($2,525,409,971):	
Total Overlapping Tax Increment Debt	0.92%

Source: California Municipal Statistics, Inc.

CITY OF SUISUN CITY
DEMOGRAPHICS STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	City Size Square Mile	City Population (1)	Population Increase	Population of Household	Unemployment Rate (2)	Per Capita Personal Income	Median Household Income (3)	Total Personal Income
2016	4.02	29,091	203	3.17	5.3	$ 25,397	$ 71,306	$ 738,845,000
2017	4.02	29,295	204	3.19	4.8	$ 24,621	$ 71,563	$ 721,297,000
2018	4.02	29,192	(103)	3.21	3.7	$ 26,586	$ 75,195	$ 776,110,000
2019	4.02	29,447	(1)	3.14	3.6	$ 28,356	$ 79,759	$ 835,026,000
2020	4.02	29,119	(328)	3.15	3.7	$ 30,259	$ 83,320	$ 881,118,000
2021	4.02	28,882	(237)	3.15	9.7	$ 31,221	$ 83,320	$ 901,751,000
2022	4.02	28,896	14	3.10	7.8	$ 31,504	$ 86,405	$ 910,356,000
2023	4.02	28,471	(425)	3.02	4.2	$ 33,216	$ 95,394	$ 945,693,000
2024	4.02	28,840	369	3.00	4.5	$ 36,990	$ 97,083	$ 1,066,800,000
2025	4.02	29,405	565	3.00	5.0	$ 37,433	$ 94,787	$ 1,086,917,000

Notes:

(1) Source is California State Controller's Office

(2) California Employment Development Department

(3) U.S. Census Bureau, most recent American Community Survey

CITY OF SUISUN CITY
PRINCIPAL EMPLOYERS
JUNE 30, 2025

Company	Product/Service	Number of Employees	Percent of Total Employment
Fairfield-Suisun Unified School District	Education	400	10.53%
Wal-Mart Stores, Inc.	Retail Grocery	375	9.87%
City of Suisun City	Government	121	3.18%
Raley's Superstores	Retail Grocery	98	2.58%
Salvation Army- KROC	Recreation	80	2.11%
US Post Office	Federal-Courier	52	1.37%
Community Housing Opportunities Corp.	Attic Insulation	45	1.18%
In-Shape Solutions, LLC	Fitness	45	1.18%
McDonalds	Fast Food	42	1.11%
Meals on Wheels	Food Service	35	0.92%
Circle Pizza, LLC	Fast Food	34	0.89%
Hampton Inn & Suites	Hotel	30	0.79%
Round Table Pizza	Restaurant	28	0.74%
Jack in the Box	Restaurant	24	0.63%
Quickserve Cajun Inc. (Popeye's)	Food Food	23	0.61%
Athenian Grill	Restaurant	23	0.61%
Republic Services	Waste Collection	22	0.58%
Gallery Salon & Spa	Personal Services	21	0.55%
Equiventure Activity Center	Care for Individual w/Disability	20	0.53%
La Cabana	Restaurant	20	0.53%
Total - Major Employers		1,538	40.47%
Total - All Suisun City		3,800	

Source : City's Business License Records

CITY OF SUISUN CITY
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government	16	16	16	17	17	16	15	18	20	22
Public Safety-Police	31	35	37	36	36	33	33	32	33	40
Public Safety-Fire	4	4	4	4	11	10	9	15	14	18
Public Works	14	11	13	14	14	12	11	19	22	24
Community Development	5	3	3	4	2	1	1	3	3	3
Recreation	4	4	7	6	5	4	4	6	6	7
Total	74	73	80	81	85	76	73	93	98	114

Source: City of Suisun City records.

CITY OF SUISUN CITY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public Safety - Police										
Arrests	1,510	1,490	1,447	921	925	1,053	1,037	1,077	875	636
Parking citations issued	2,430	2,881	3,781	2,624	1,610	1,617	1,083	545	443	2,032
Public Safety - Fire										
Number of emergency calls	2,248	2,343	2,407	2,426	2,841	3,206	3,441	3,351	3,600	3,539
Culture and Recreation										
Number of recreation classes	572	544	434	715	632	406	350	830	896	954
Number of facility rentals	570	498	436	782	625	282	739	1,155	1,192	1,262
Water Accounts										
Residential										
Multi-Family Residential	8,034	8,034	8,094	8,097	8,092	8,101	8,100	8,084	8,120	8,120
Commercial	107	107	108	108	104	104	106	108	114	114
Landscape/Irrigitaion,others	146	146	147	148	150	152	153	152	155	163
	148	148	156	154	153	156	162	168	169	161

Source: Various City records.

CITY OF SUISUN CITY
SPECIAL ASSESSMENTS BILLING AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Special Assessment Billings	Assessment Collections	Percent of Collections
2016	2,441,776	2,441,776	100.00%
2017	2,513,941	2,513,941	100.00%
2018	2,156,002	2,156,002	100.00%
2019	2,243,748	2,243,748	100.00%
2020	2,292,852	2,292,852	100.00%
2021	2,382,169	2,382,169	100.00%
2022	2,423,995	2,423,995	100.00%
2023	2,687,564	2,687,564	100.00%
2024	2,895,501	2,895,501	100.00%
2025	3,055,334	3,055,334	100.00%

Notes:
(1) Source is City of Suisun City Department of Finance

CITY OF SUISUN CITY
MISCELLANEOUS S2ATISTICS
JUNE 30, 2025

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	29,405
Land Area	4.11 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 2,580,852 Gallons Daily Average Distribution 126 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station (EOC) 32 Officers 25 Leased Patrol Vehicles 1 Mobile Command Vehicle 2 Dual Sports Motorcycles 1 Patrol Boats 2 Watercrafts
Fire Protection	1 Station 15 Full-time Firefighters 5 Fire Apparatus 850 Fire Hydrants 2 Water rescue boats
Assessed Valuation	3,261,693,165
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands

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