



CITY OF SUISUN CITY, CALIFORNIA



ANNUAL COMPREHENSIVE FINANCIAL REPORT
Fiscal Year Ended June 30, 2023

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ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended June 30, 2023

CITY OF SUISUN CITY



PREPARED BY THE OFFICE OF THE FINANCE DEPARTMENT

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CITY OF SUISUN CITY
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2023

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INTRODUCTORY SECTION

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**CITY OF SUISUN CITY**

701 Civic Center Blvd.
Suisun City, California 94585
Incorporated October 9, 1868

September 11, 2024

To the Honorable Mayor, Members of the City Council, and Residents of Suisun City, California:

The Annual Comprehensive Financial Report (ACFR) with the independent auditor's report of the City of Suisun City for the fiscal year ended June 30, 2023, (FY 2022-23) is hereby submitted. The report is submitted in compliance with California Government Code Sections 25250 and 25253. The Finance Department prepared the ACFR in conformance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2023, which can be found immediately following the report of the independent auditors.

The City is required to undergo an independent, annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Compliance Supplement. Information related to this independent, single audit, including a schedule of expenditures of federal awards is included in a separately issued report.

The City of Suisun City provides a full range of services, including police protection, fire protection, planning, building inspection, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the Successor Agency to the Redevelopment Agency of the City of Suisun City. The City Council also serves as a governing body to the Housing Authority of the City of Suisun City, and various special assessment districts, and these activities are included in the City's financial statements as part of the reporting entity.

KEY FINANCIAL REPORT SECTIONS

The **Introductory Section** includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

The **Financial Section** includes the Management's Discussion and Analysis (MD&A), Basic Financial Statements include the government-wide financial statements that report on all City financial operations, and fund financial statements that present information for all City funds. The independent auditor's report on the Basic Financial Statements is also included.

The **Statistical Section** includes up to ten years of historical financial data and miscellaneous economic information that conforms to the GASB standards for reporting Statement No. 44.

ECONOMIC CONDITION AND OUTLOOK

Economic Challenges

A small community of approximately 29,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The historic Waterfront District of the City is located on the Suisun Channel, which empties into the Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was first settled in 1848 and grew during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80 opened in the 1960's, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

Suisun City Economic Outlook Highlights include:

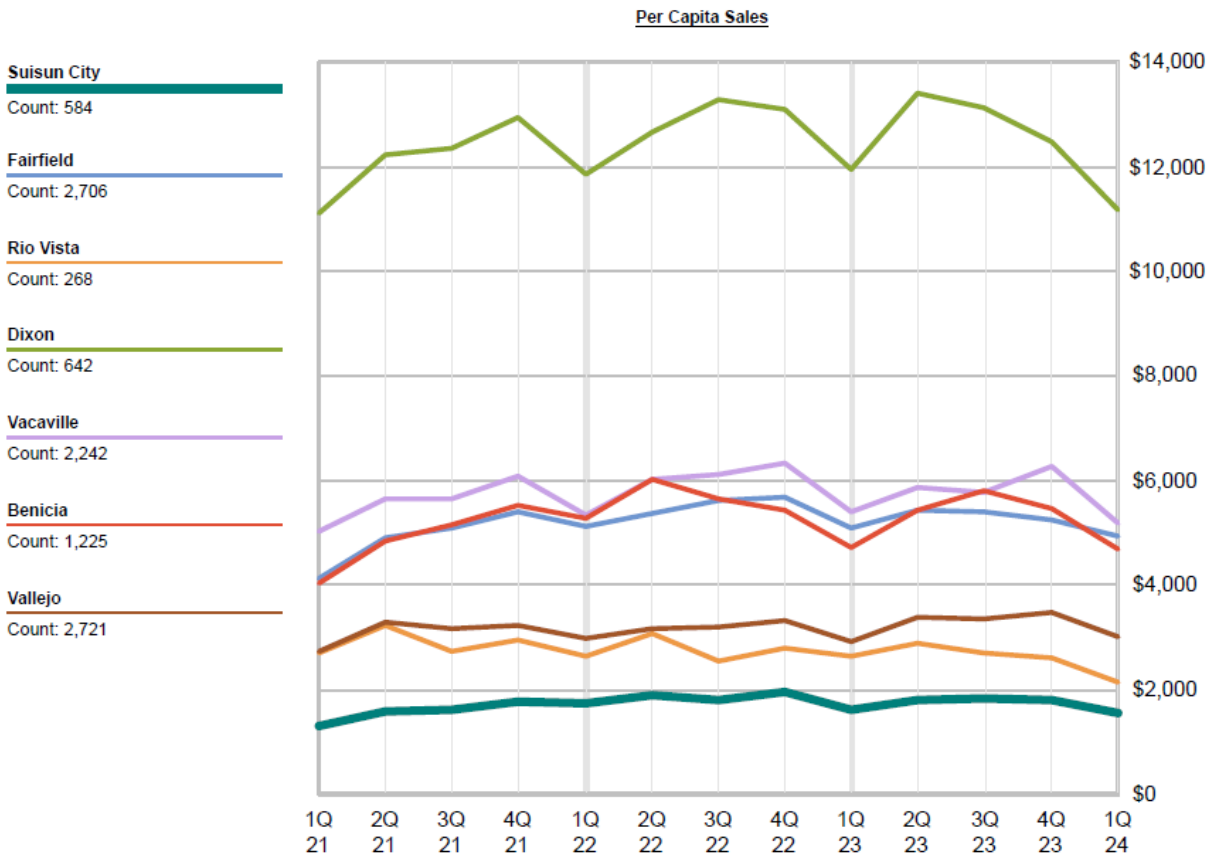
- Economic Conditions – According to California Economic Forecast released in March 2024, the sentiment and confidence indexes that measure how consumers feel about the economy both today and in 6 months have improved in recent months. The latest measure shows consumer feelings about the economy at a 2-year high. The economy in the survey is defined by inflation, job prospects, and interest rates.

Suisun City is influenced by a variety of economic factors that shape its outlook. The economic landscape of Solano County plays a significant role in determining the future prospects for Suisun City. As Solano County experience economic growth, Suisun City stands to benefit from increased job opportunities.

Overall, the Statement of Changes in Net position registered an increase of 3.41%. The total program revenues increased by 12% mainly because the City has received the second tranche of American Rescue Plan Act (ARPA) grant in the amount of \$3.6 million. Charges for services decreased by 15.84% mostly from development impact fees received in prior years of \$1.88 million in capital projects funds. Total general revenues increased by 12.14% which included taxes increase of 4.81%, and Motor vehicles fees increase of 6.79%. Fiscal year 2023 essentially continues the trends of fiscal year 2022, with the addition of several one-time projects and studies. Notably, in July 2023, the City began transitioning to a new ERP system known as Tyler ERP Pro, funded by ARPA funds. This initiative is designed to modernize and centralized the City's accounting operations and other departments. The project is anticipated to cost \$1.0 million and is expected to be completed by the end of 2025.

The City saw a modest increase in revenues, but Suisun City remains significantly below the state average for per capita sales tax and property tax revenue (see the chart below). This shortfall is largely

attributable to the city's limited retail and industrial presence, a result of its geographic location and slower commercial development compared to neighboring cities.



Housing Market Activity – In 2023, the housing market in Suisun City, CA, showed moderate growth and stability. Home prices experienced a slight increase, with the median sale price reaching around \$543,000 in June 2023, reflecting a 1.2% rise from the previous year. The average home value was about \$551,514, showing a 3.6% increase year-over-year. Homes typically sold within 20 to 35 days on the market. The market was moderately competitive, with prices generally aligning closely with listing values.

Local Developments – City staff worked proactively to bring in new projects. Perhaps, there are more projects either planned, in process, or completed in Suisun City than at any time in the last twenty years.

- Car wash project (Completed 2023)
- Lawler Mixed-Use project (Residential completed 2023; Commercial spaces building out in 2024)
- Marina Village Apartments (To be completed in 2024)
- Meridian West 71-unit SFR development (All units to be completed by end of 2024)
- Blossom Apartments (Project to be completed late 2024/early 2025)
- Tractor Supply Store (Project completed 2024)
- Cannabissary cannabis retail dispensary (entitlement public hearings in 2024)
- Suisun Logistics Center (major industrial park – Draft Environmental Impact Report released)

- Highway 12 Logistics Center (major industrial park – entitlement hearings in 2024)
- Starbucks (Walters Road) Store (Project completed 2023)
- Take 5 Oil Change (Walters Road) (Project completed 2023)
- Lotz Residences (Site work has begun – awaiting construction timeline from developer)
- Lotz Dental Office (Building permit ready to issue. Construction expected 2024-25)

Between 1989 and 2012, the City implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District (Waterfront District). After decades of isolation, the waterfront is once again accessible to the public via a Public Marina, Public Promenade, Harbor Square Plaza, the Hampton Inn & Suites (Waterfront Hotel), and Holiday Inn Express). The channel was deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

With the loss of Redevelopment Agency in 2012, the ongoing challenge the City faces is how to generate ongoing sources of General Fund revenue to pay for core services that include police, fire, streets, facility maintenance, graffiti removal, youth services, senior services, recreation, and community services. The dissolution of the Redevelopment Agency took away the funding source of the City to plan economic development around the Marina including the cost of dredging every five to seven years.

As previously noted, the dissolution of the Redevelopment Agencies in California took effect on February 1, 2012, as part of the state Legislature's budget balancing solution. In its eleventh year from the date of the dissolution, the City as the Successor Agency continues to submit the Recognized Obligations Payment Schedule (ROPS) to the State Department of Finance. In addition to the enforceable obligations in FY 2022-23, the City was able to secure funding to address repairs and rehabilitation projects at the Suisun City Marina.

City voters approved the passage of Measure S, an additional 1% sales tax in November 2016, the proceeds of which will be used to preserve and increase basic services for the community, as funds allow. The City used Measure S funds to increase the Fire department from a volunteer department to a sixteen full-time paid staff department. In addition to enhancing the Fire Department, Measure S funds were also used to fund one-time capital projects such as public safety equipment and road repairs.

In 2017, the City Council formed a five resident oversight committee to review and assess whether monies from Measure S were being spent appropriately and in a timely fashion, as required by the Ordinance. Pursuant to Measure S Ordinance No. 742, a separate audit was conducted for the fiscal year ending June 30, 2023. The report is available upon request at the City's Finance Department. These undertakings have been established to further ensure accountability and transparency.

Knowing that Measure S Sales and Use Tax has a sunset clause requiring a voter-approved extension beyond ten years (Fiscal Year 2026-27), the longer-term strategy relies on upcoming City development activity to generate new ongoing revenues to replace Measure S revenues. If the development activity is delayed, other revenue-generating options will need to be explored. City has initiated the process to extend Measure S. The City is seeking an extension of that current Measure S tax for another 15 years while adding an additional .75% to the tax, making the total Measure S tax rate at 1.75%. This would take our sales tax rate in the city to 9.13%. The additional .75% would generate approx. \$2.8 million dollars per year (in today's dollars) in additional revenue we do not get today.

The General Fund in fiscal year 2022-23 recorded a positive net position change in fund balance of \$927,021. The total revenues exceeded the expenditures. The City generated higher revenues mainly due

to the one-time funds from American Rescue Plan Act (ARPA), increase in sales, and in intergovernmental revenues.

The fiscal year 2023-24 total governmental funds operating budget is \$71.4 million. The General Fund operating budget is projecting revenues of approximately \$26.7 million including transfer ins from other funds and operating expenditures of approximately \$25.1 million. The General Fund has \$5.9 million Transfer Ins from Other Funds including the American Rescue Plan Act (ARPA) and Measure S. The fund balance projected on June 30, 2024, is approximately \$5.2 million in the emergency reserve fund.

The current development in the City as mentioned in the Economic Outlook portion of the Management Discussion and Analysis of the ACFR can generate \$1.0 million to \$2.0 million in the coming years. Between now and when the revenue on these new development arrives, the City's future fiscal position will be challenged as the City made a commitment for increased Public Safety services to meet community needs.

The City has a longstanding Financial Policy of maintaining a General Fund emergency reserve of 20%. Based on the fiscal year 2023-24 budget, the City's General Fund Emergency Reserve is budgeted at \$5.2 million or 21% of operating expenses, which comply with the City Financial Policies.

- Contribution to Public Safety Communications Project (Year 5) (225,000)
- Highway 12 Storm Drain Pipeline (226,203)
- Kellogg Pump Station Enhancement (200,000)
- Clean CA Grant- Highway 12 Beautification – matching amount -Streets (\$215,000)
- Storm Drain Channel Rehabilitation (\$250,000)

FINANCIAL INFORMATION

General Controls

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse, as well as to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the adopted annual budget. The level of budgetary control, which is the level at which expenditure cannot legally exceed the appropriated amount is at the department level.

Only the City Council has the authority to increase total appropriations to departments within funds subject to the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year. Encumbrance accounting, a system where unperformed

contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Fiscal Management

It is the City's policy to minimize the subsidization by the general taxpayer of the costs of services provided to the public that are of specific benefit, rather than general benefit. In addition, community facilities districts (CFD), maintenance assessments districts (MAD), and a parking assessment district (PAD) are used to offset 100 percent of zone costs for maintenance of public improvements that serve new developments.

Consistent with the State Constitution, charges for services will not exceed the cost reasonably borne to deliver those services. Costs reasonably borne may include direct and in-direct costs.

Whenever required by bond indentures, the City will determine whether debt-service coverage ratios are being met. Whenever coverage ratios are not being met, the staff will recommend rate increases or expenditure reductions or some combination of the two to meet coverage ratios.

OTHER INFORMATION

Independent Audit

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. The firm Chavan & Associates, LLP (C&A LLP) was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2023, are free of material misstatement. We are pleased to inform you that our auditors have issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2023. The independent auditor's report is presented as the first item of the financial section of the report.

Acknowledgments

The preparation of this Annual Comprehensive Financial Report was made possible by the dedicated efforts of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We would also like to thank staff members from C&A LLP for their invaluable professional support in the preparation of the ACFR. Finally, we want to thank the Mayor and the Councilmembers for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Suisun City's finances.

Respectfully submitted,



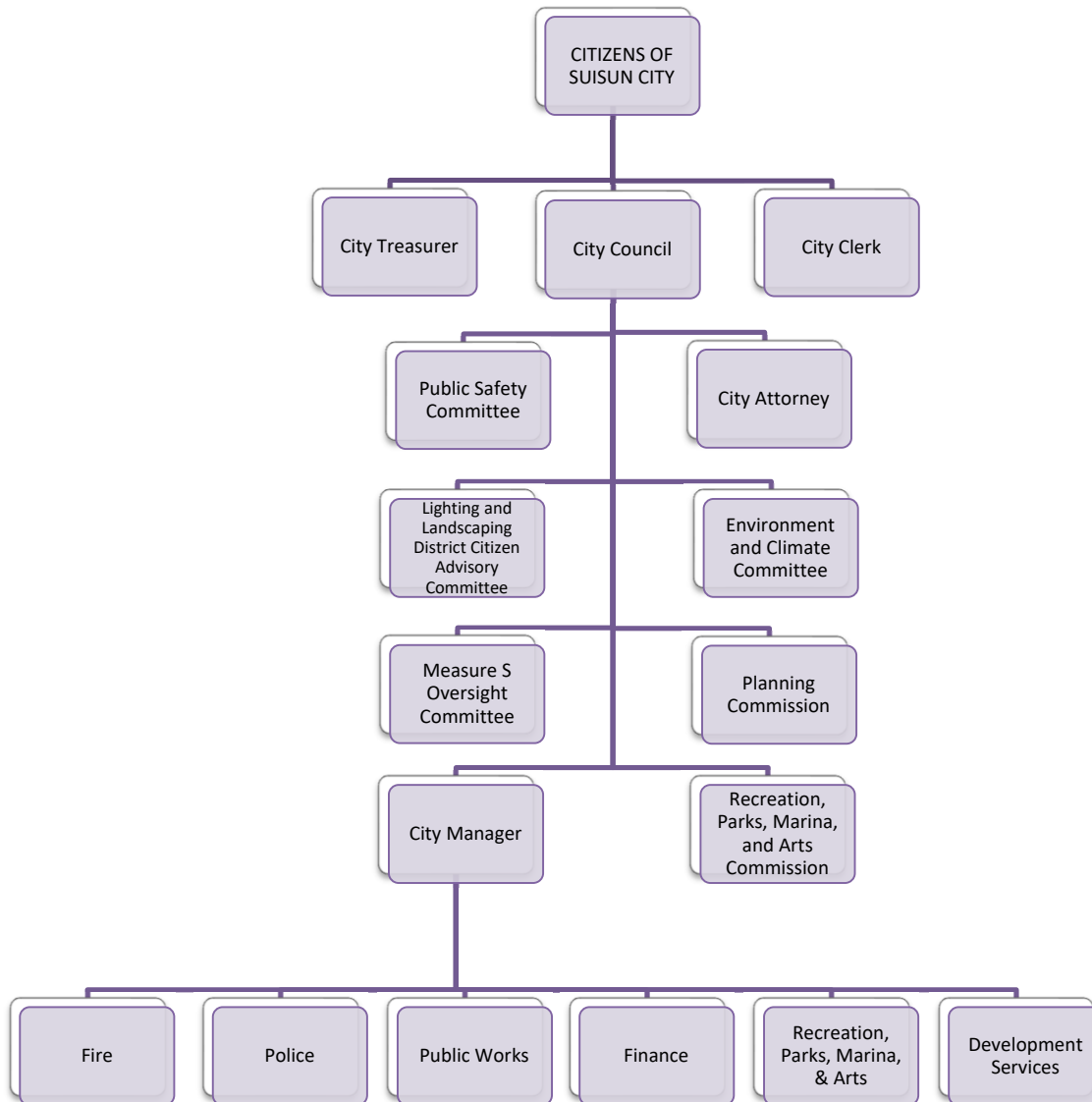
Lakhwinder Deol
Finance Director



Elizabeth Luna
Accounting Services Manager

City of Suisun City
Annual Comprehensive Financial Report
For the year ended June 30, 2023

CITYWIDE ORGANIZATION



City of Suisun City
Annual Comprehensive Financial Report
For the year ended June 30, 2023

PRINCIPAL OFFICIALS

City Council

<u>Position</u>	<u>Name</u>
Mayor	Alma Hernandez
Mayor Pro-Tem	Princess Washington
Councilmember	Jenalee Dawson
Councilmember	Marlon L. Osum
Councilmember	Amit Pal

Elected and Appointed Officials

<u>Position</u>	<u>Name</u>
City Manager	Greg Folsom
City Clerk	Anita Skinner
City Treasurer	Michael McMurry

Administrative Team

<u>Position</u>	<u>Name</u>
Police Chief	Aaron Roth
Fire Chief	Brad Lopez
Public Works Director	Nouae Vue
Recreation, Parks & Marina Director	Kris Lofthus
Finance Director	Lakhwinder Deol
Development Services Director	Jim Bermudez

LOCATION MAP



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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Suisun City
City of Suisun City, California

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Matter

During the year, the City implemented GASB Statement No. 96, *Subscription Based Information Technology Agreements*. As a result, the City recorded net right of use assets of \$773,584 and a related liability of \$755,256. See note 1 for additional information. Our opinion was not modified for these matters.

Responsibilities of Management for the Financial Statements

City management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of pension plan contributions, schedule of proportionate share of net pension liabilities, and schedule of changes in total OPEB liability, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements, schedules, and other information listed in the supplementary information section of the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

August 11, 2024
Morgan Hill, California



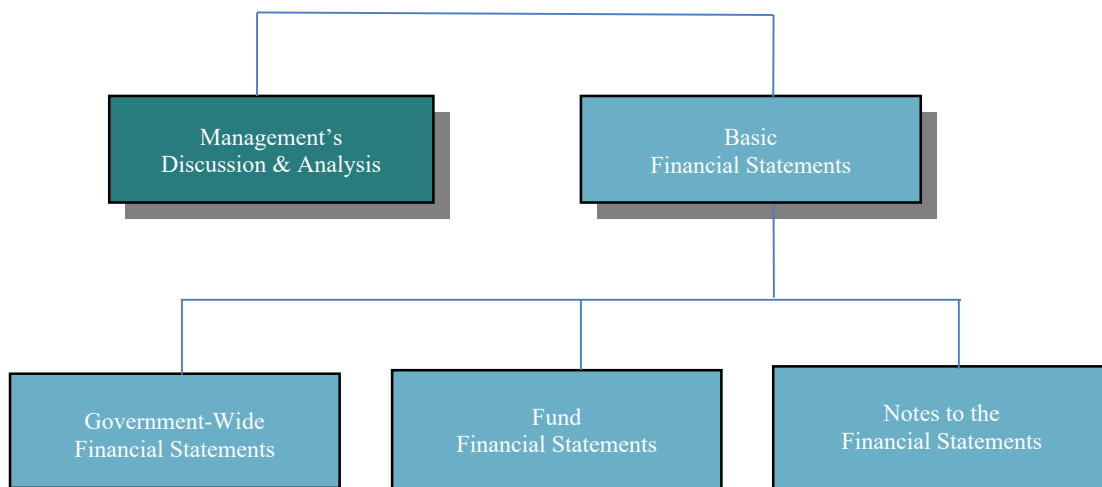
**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

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INTRODUCTION

The Management's Discussion and Analysis (MD&A) is a required section of the City's Comprehensive Annual Financial Report, as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City's financial performance during the fiscal year that ended on June 30, 2023. This report will (1) focus on significant financial issues, (2) provide an overview of the City's financial activity, (3) identify changes in the City's financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the Basic Financial Statements, is intended to provide a comprehensive understanding of the City's operations and financial standing.

Required Components of the Annual Financial Report**FISCAL YEAR 2022/23 FINANCIAL HIGHLIGHTS**

- Total net position increased by \$5.02 million from last fiscal year due primarily to an increase in revenues of \$4.19 million.
- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$152.15 million; assets and deferred outflows of resources totaled \$195.18 million and liabilities and deferred outflows of resources were \$43.03 million.
- Net position included \$120.27 million classified as net investment in capital assets; \$39.17 million as restricted; and \$7.2 million as a deficit unrestricted net position (negative unrestricted net position).
- Total city-wide revenues were \$38.95 million which included program revenue of \$22.45 million and general revenues of \$16.5 million.
- Total City expenses were \$33.92 million vs. \$32.68 million in the prior year.
- Total Governmental fund balances were \$39.87 million, which included a \$11.11 million fund balance in the General Fund. Total fund balance increased by \$4.5 million from last year.
- General Fund revenues were \$19.74 million, while General Fund expenditures were \$20.3 million. Transfers into the General Fund from other funds were \$2.31 million and transfers out totaled \$974,578.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (city-wide) Financial Statements, and 2) Fund Financial Statements. These two sets of financial statements provide the reader with two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole, and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are governmental activities, including general government, public safety, public works, highway and streets, building services, culture and recreation, and community development. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in

total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – The City uses internal service funds to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, motor vehicle repair, motor vehicle replacement, network maintenance and public works operating costs. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Suisun City's own programs. The accounting for fiduciary funds is much like that used for business type activities.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a pension plan and other postemployment benefits information.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and custodial funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, net position may serve as an indicator of the City's financial position. The City's Total Net Position increased \$5.02 million, from \$147.12 million in fiscal year 2021/22 to \$152.15 million in fiscal year 2022/23. A significant portion of the City's net position (\$120.27 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

GASB Statement No. 68 and 75 require local governments to report their proportionate share of net pension liability and other postemployment benefits (OPEB) liability. The City participates in the miscellaneous and safety pension plan with CalPERS and a single-employer OPEB plan. The City's liabilities as of June 30, 2023 were \$23.58 million and \$3.12 million for the net pension liability and total OPEB liability, respectively. In addition to these liabilities, the City recorded deferred outflows of resources of \$11.1 million and deferred inflows of resources of \$2.88 million related to employee benefit plans. Deferred outflows or resources are technically not assets but increase the Statement of Net Position similar to an asset and deferred inflows of resources are technically not liabilities but decrease the Statement of Net Position similar to liabilities. See Note 1 in the notes to the financial statements for a definition.

The following table summarized the City's ending net position:

Table 1 - Net Position			
	Governmental Activities		Percent
	2023	2022	Change
Assets			
Current and other assets	\$ 54,900,432	\$ 51,222,184	7.18%
Capital assets	129,174,139	130,068,008	-0.69%
Total Assets	<u>\$ 184,074,571</u>	<u>\$ 181,290,192</u>	1.54%
Deferred Outflows of Resources	<u>\$ 11,103,766</u>	<u>\$ 5,697,148</u>	94.90%
Liabilities			
Current and other liabilities	\$ 3,598,786	\$ 4,268,282	-15.69%
Noncurrent liabilities	36,365,476	24,636,413	47.61%
Total Liabilities	<u>\$ 39,964,262</u>	<u>\$ 28,904,695</u>	38.26%
Deferred Inflows of Resources	<u>\$ 3,068,491</u>	<u>\$ 10,960,554</u>	-72.00%
Net Position			
Net investment in capital assets	\$ 120,268,971	\$ 122,206,222	-1.59%
Restricted	39,171,703	35,131,590	11.50%
Unrestricted	(7,295,090)	(10,215,721)	28.59%
Total Net Position	<u>\$ 152,145,584</u>	<u>\$ 147,122,091</u>	3.41%

Governmental Activities

As shown in the *Statement of Changes in Net Position* schedule below, the net change in program revenues from the prior fiscal year for governmental activities was an increase of 12.01%. The net change in general revenues from the prior year was an increase of 12.14% for a total increase in revenues of 12.07%. The net change in expenses from the prior year was an increase of 3.8%.

With total program and general revenues for fiscal year 2022/23 at \$38.945 million and total expenses at \$33.922 million, the change in net position for current activity was an increase of \$5.023 million.

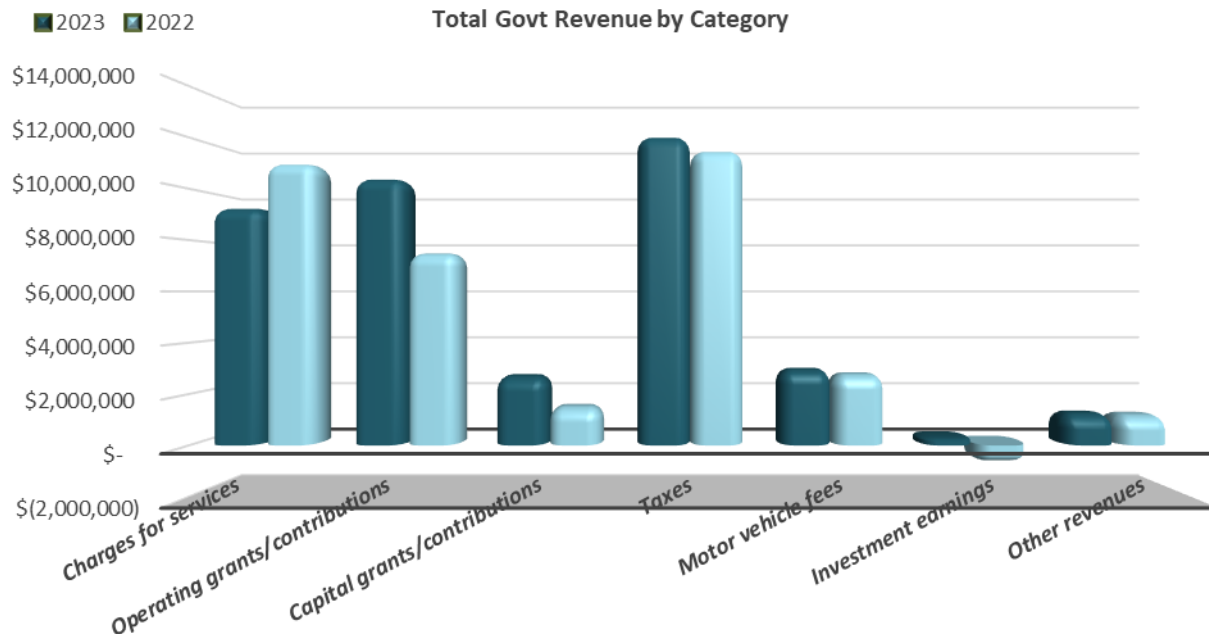
An analysis of the changes in revenues and expenses by type of significant events follows:

Table 2 - Statement of Changes in Net Position

Functions/Programs	Governmental Activities		Percent Change
	2023	2022	
Program Revenues			
Charges for services	\$ 9,314,076	\$ 11,067,670	-15.84%
Operating grants and contributions	10,472,541	7,522,784	39.21%
Capital grants and contributions	2,661,307	1,449,771	83.57%
Total Program Revenues	22,447,924	20,040,225	12.01%
General Revenues			
Taxes	12,133,694	11,577,228	4.81%
Motor vehicle fees	2,917,389	2,731,924	6.79%
Investment earnings	271,826	(723,224)	137.59%
Other revenues	1,174,548	1,125,994	4.31%
Total General Revenues	16,497,457	14,711,922	12.14%
Expenses			
General government	6,834,395	6,714,205	1.79%
Public safety	13,756,208	13,155,560	4.57%
Public works	3,033,897	3,438,420	-11.76%
Highways and streets	3,519,842	2,998,072	17.40%
Building services	1,639,230	1,527,125	7.34%
Culture and recreation	3,068,932	3,037,278	1.04%
Community development	1,781,399	1,556,053	14.48%
Interest on fiscal charges	287,985	254,586	13.12%
Total Expenses	33,921,888	32,681,299	3.80%
Increase / (Decrease) in Net Position	5,023,493	2,070,848	142.58%
Net Position, Beginning of Year	147,122,091	145,051,243	1.43%
Net Position, End of Year	\$ 152,145,584	\$ 147,122,091	3.41%

Governmental Revenues

The following chart summarizes the changes in revenues by category from fiscal year 2021/22 to 2022/23:

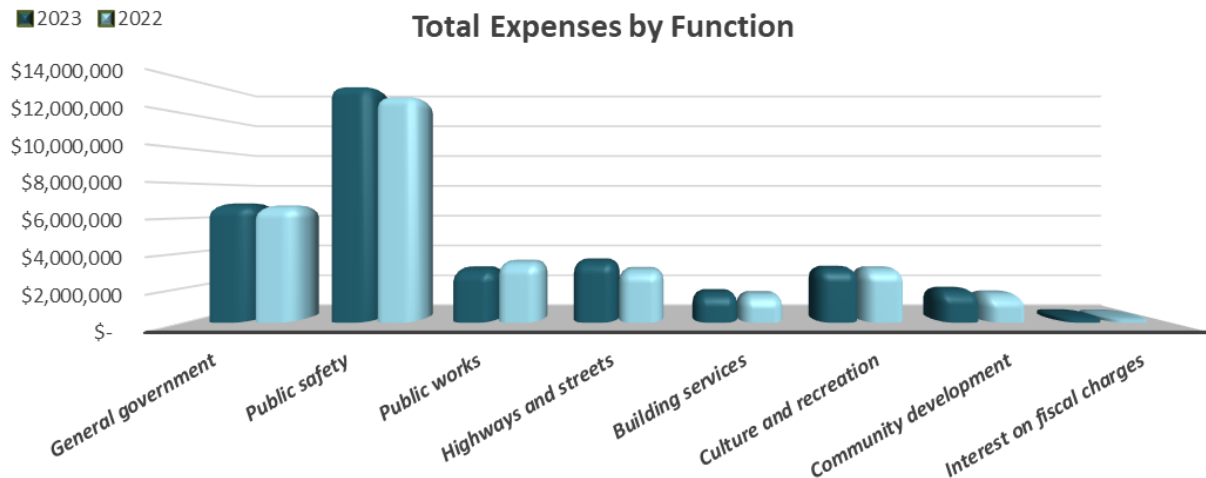


Significant changes in governmental revenues consisted of the following:

- Operating grants and contributions increased by 39.21% which was mostly from the second tranche of the America Rescue Plan Act (ARPA) in 2023.
- Investment earnings increased by \$995,050 most of which was related to increases in market values
- Charges for services decreased by 15.84% mostly from development impact fees received in prior years of \$1.88 million in capital projects funds.
- Taxes increased by 4.81% mostly from sales taxes and transient occupancy tax.

Governmental Expenses

From fiscal year 2021/22 to 2022/23 expenses for Governmental Activities increased by \$1.24 million as illustrated in the chart below:



Significant changes in governmental expenses consisted of the following:

- Public safety expenses increased by 4.57% mainly attributed to the Fire Department increase of services.
- Public works expenses decreased by 11.76% is attributed to various factors including delays in some projects.
- Highway and streets expenses increased by 17.4% is attributed to some major capital projects.
- Building services expenses increased by 7.34% mostly due to increase cost of services.
- Community development expenses increased by 14.48% mostly due to staffing and increases in cost related to development projects.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

Table 3 - Summary of Changes in Fund Balance - Governmental Funds

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
Total Revenues	\$ 19,737,074	\$ 177,895	\$ 603,720	\$ 2,664,180
Total Expenditures	20,180,079	742,430	816,149	2,672,193
Revenues Over				
(Under) Expenditures	(443,005)	(564,535)	(212,429)	(8,013)
Other financing sources	31,604	-	-	-
Payments from Successor Agency	-	-	317,078	-
Transfers in	2,313,000	-	7,899	-
Transfers out	(974,578)	(191,691)	(65,000)	-
Net change in fund balances	927,021	(756,226)	47,548	(8,013)
Beginning of year	10,186,831	4,785,579	11,173,956	(6,177)
End of year	\$ 11,113,852	\$ 4,029,353	\$ 11,221,504	\$ (14,190)

	Major Funds			
	Municipal Facilities and Equipment	Local Transportation	Nonmajor Governmental Funds	Total
Total Revenues	\$ 500,479	\$ 2,016,421	\$ 12,534,719	\$ 38,234,488
Total Expenditures	113,314	2,782,747	7,546,626	34,853,538
Revenues Over				
(Under) Expenditures	387,165	(766,326)	4,988,093	3,380,950
Other financing sources	-	-	773,770	805,374
Payments from Successor Agency	-	-	-	317,078
Transfers in	-	766,326	1,085,084	4,172,309
Transfers out	(500,000)	-	(2,441,040)	(4,172,309)
Net change in fund balances	(112,835)	-	4,405,907	4,503,402
Beginning of year	99,570	35,624	9,091,190	35,366,573
End of year	\$ (13,265)	\$ 35,624	\$ 13,497,097	\$ 39,869,975

The total fund balance increased by \$4.5 million during the year, including Major Funds and Other Governmental Funds. Total ending fund balance was \$39.87 million.

Governmental Funds

- The fund balance of the City's General Fund increased by \$927,021. Total revenues increased by \$945,071 while total expenditures increased by \$1.69 million. The revenue growth was driven by modest increases in charges for services; intergovernmental revenue particularly vehicle license fees; permits and licenses also increased because of higher number of building permits; and sales tax increase likely from car sales. The \$1.69 million rise in expenditures was primarily due to a \$967,000 increase in public safety fire services. The remaining \$723,000 increase was attributed to administrative services and the culture and recreation department.
- The fund balance of the City's Off-site Street Improvement Fund decreased by \$756,226. Total revenue decreased by \$251,436 while total expenditures increased by \$684,496. The decrease in revenues is mostly from building permits activity. The expenditures increased is due to costs associated with settling a land dispute for future right-of-way development.
- The fund balance of the City's Housing Authority Special Revenue Fund increased by \$47,548. Total revenue decreased by \$485,211 because of a prior year sale of asset, while total expenditures decreased by \$26,797 mostly due to various expenditures fluctuations.
- The fund balance of the City's Housing Authority Choice Vouchers Fund decreased by \$8,013. Total revenue increased by \$466,802 while total expenditures increased by \$394,592 from the prior year. This was mostly from increased activity in the Housing Voucher grants and program participants.
- The fund balance of the City's Municipal Facilities and Equipment Fund decreased by \$112,835. Total revenue increased \$5,746 while total expenditures decreased by \$377,122. However, \$500,000 was transferred from this fund to the General Fund as part of the fiscal year 2022-23 budget.
- The fund balance in the Local Transportation Fund did not change. This fund is structured so that expenditures must match revenues where expenditures must equal revenues.
- The fund balance of the City's nonmajor funds increased by \$4.41 million. Total revenue increased by \$3.9 million mainly due to the receipt of ARPA monies, and total expenditures increased by \$1.25 mostly due to an increase in expenditures in the special revenue funds.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. At June 30, 2023, net capital assets from governmental activities totaled \$129.17 million. Depreciation for capital assets is recognized in the Government-Wide Financial Statements and the Proprietary Fund Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation. The following table summarizes the City's capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net

	Governmental Activities		Percent Change
	2023	2022	
Land and improvement	\$ 44,533,706	\$ 44,533,706	0.00%
Construction-in-Progress	3,018,843	830,876	263.33%
Buildings	15,295,326	15,882,481	-3.70%
Buildings and improvements	791,673	989,865	-20.02%
Vehicle, machines and equipmer	9,669,782	10,375,319	-6.80%
Infrastructure	17,401,389	18,372,266	-5.28%
Streets-Pavement System	36,578,035	38,181,875	-4.20%
Right of use assets	1,885,385	901,620	100.00%
Total Capital Assets, Net	<u>\$ 129,174,139</u>	<u>\$ 130,068,008</u>	-0.69%

Additional detail and information on capital asset activity is described in note 5 to the financial statements.

DEBT ADMINISTRATION

During the year, long-term debt from governmental activities increased by \$667,436 primarily due to the implementation of GASB 96 for subscription-based information technology agreements, net of scheduled debt service payments.

The following table summarizes the City's debt at the end of the year:

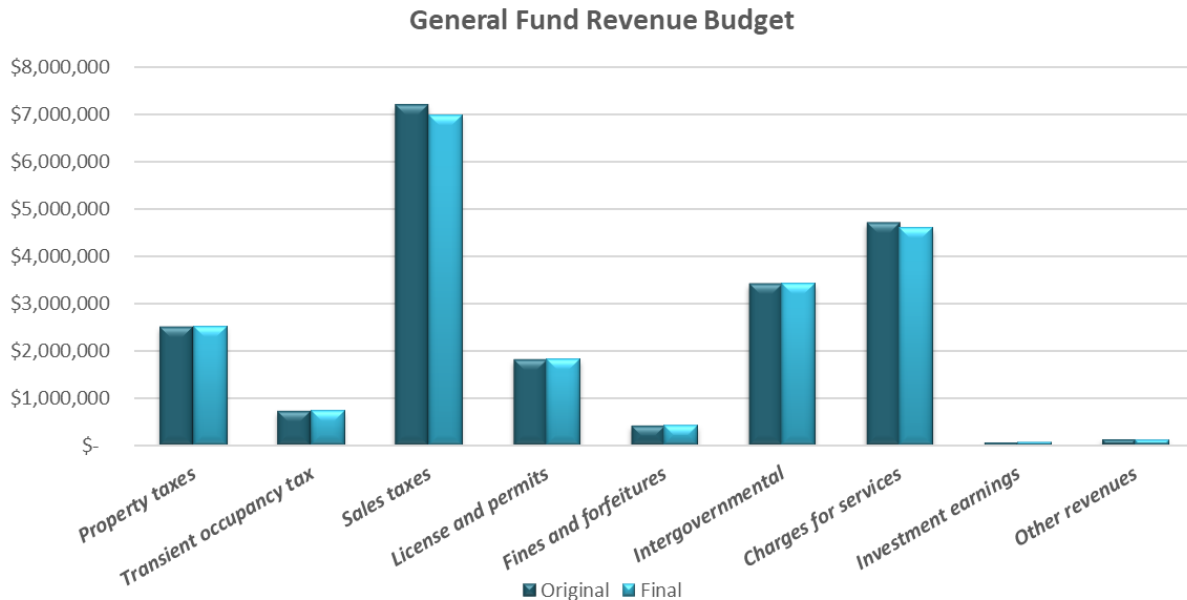
Table 5 - Outstanding Long-Term Debt at Year End

	Governmental Activities		Percent Change
	2023	2022	
Lease Liabilities	\$ 1,113,028	\$ 902,951	23.27%
Financed Purchases	6,051,809	6,271,966	-3.51%
Subscription Based Information			
Technology Agreements	755,256	-	100.00%
North Bay Aqueduct Agreement	985,075	1,062,815	-7.31%
Total outstanding long-term debt	<u>\$ 8,905,168</u>	<u>\$ 8,237,732</u>	8.10%

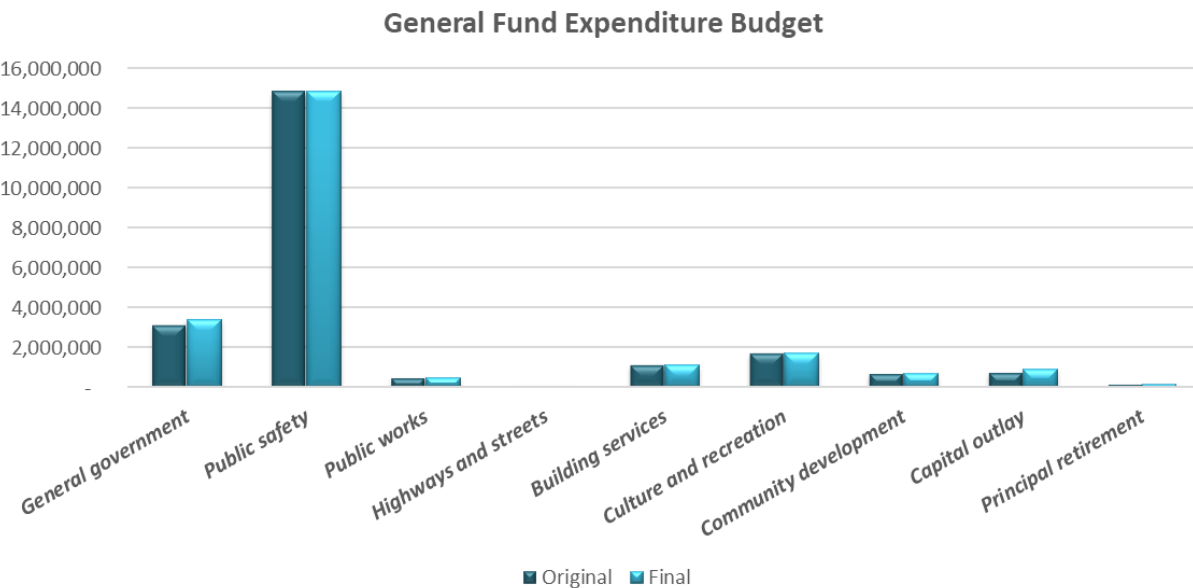
Additional detail and information on long-term debt activity is described in note 6 to the financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budgeted to the final budgeted revenues are summarized as follows:



Changes from the City's General Fund original budgeted to the final budgeted expenditures are summarized as follows:



Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Manager.

Appropriations were increased by \$283,868 during the year. The General Fund final revenue budget was

\$20.68 million. The General Fund final expenditure budget was \$23.43 million. The actual revenues were less than budgeted revenue by \$939,225 primarily due to a decline in charges for services of \$900,526. The actual expenditures were less than budgeted expenditures by \$3.15 million primarily because public safety expenditures were \$1.92 million less than budgeted and capital outlay expenditures were \$821,613 less than budgeted.

ECONOMIC FACTORS AND OUTLOOK

Suisun City, located in Solano County, California, experienced a moderate economic performance in 2023, reflecting broader regional and state trends. The city benefits from its strategic location within the county, offering a blend of residential, commercial, and industrial opportunities. Suisun City's population has shown steady growth, driven by its relatively affordable housing market compared to nearby urban centers. The city's demographic profile is diverse, with a mix of age groups contributing to a dynamic community. The median household income in Suisun City was in line with county averages, supported by the city's proximity to major employment hubs in Solano County and the greater Bay Area.

In 2023, the housing market in Suisun City, CA, showed moderate growth and stability. Home prices experienced a slight increase, with the median sale price reaching around \$543,000 in June 2023, reflecting a 1.2% rise from the previous year. The average home value was about \$551,514, showing a 3.6% increase year-over-year. Homes typically sold within 20 to 35 days on the market. The market was moderately competitive, with prices generally aligning closely with listing values.

Revenue Sources

- **Tax Revenues:** Property and sales taxes were the primary revenue sources for Suisun City. Property tax revenues benefited from stable real estate values, while sales tax including Measure S, the local 1.0% Transaction and Use Tax, revenues were bolstered by local retail and service businesses.
- **State and Federal Funding:** Suisun City received substantial funding from state and federal sources including the American Rescue Plan Act during FY 2022 and 2023, grants for infrastructure projects and public services.
- **Local Fees and Charges:** Revenues from permits, licenses, and municipal services contributed to the city's overall financial health.

Expenditure Patterns

Suisun City's expenditures focused on maintaining and improving public services, including public safety, community services, infrastructure. Investments in capital projects aimed at enhancing the city's core services were priorities.

Economic Outlook of Solano County

Solano County's economic outlook in 2023 was positive, characterized by moderate growth and sectoral diversification. The county's GDP growth was driven by key sectors such as healthcare, manufacturing, and logistics. The strategic location between San Francisco and Sacramento facilitated economic activity, particularly in distribution and warehousing. Solano County's labor market mirrored state trends, with an unemployment rate of around 4-5%. Job growth was notable in healthcare, logistics, and construction sectors.

Housing affordability remained a critical issue despite several new housing developments aimed at addressing demand. The county's housing market continued to attract residents from higher-cost regions.

Major employers in Solano County included NorthBay Healthcare, Anheuser-Busch, and government agencies. The county supported small businesses and startups through economic development initiatives, contributing to economic diversity.

Solano County invested in transportation infrastructure improvements, enhancing connectivity and supporting economic growth. Public transportation enhancements were also prioritized to reduce congestion and improve mobility. California's inflation rate was approximately 5-6%, driven by higher costs for housing, energy, and consumer goods. The high cost of living, particularly in urban areas, continued to be a significant challenge. The technology sector continued to be a major driver of economic activity, with significant investments in innovation. The agriculture sector contributed to exports, while the entertainment industry in Los Angeles saw a post-pandemic recovery.

Housing affordability, environmental challenges, and economic inequality were key issues facing California. Efforts to address these challenges included strategic investments in housing, sustainable water management, and workforce development. The economic outlook for Suisun City is closely tied to the broader trends in Solano County and California.

Knowing that Measure S Sales and Use Tax has a sunset clause requiring a voter-approved extension beyond ten years (Fiscal Year 2026-27), the longer-term strategy relies on upcoming City development activity to generate new ongoing revenues to replace Measure S revenues. If the development activity is delayed, other revenue-generating options will need to be explored. City has initiated the process to extend Measure S. The City is seeking an extension of that current Measure S tax for another 15 years while adding an additional .75% to the tax, making the total Measure S tax rate at 1.75%. This would take our sales tax rate in the city to 9.13%. The additional .75% would generate approx. \$2.8 million dollars per year (in today's dollars) in additional revenue we do not get today.

The increase of Measure S tax revenue will not solve all the problems that City is facing. The increase in Measure S tax revenue will allow the city enough revenue to continue to make the other necessary changes to increase additional revenue over time. This increase in taxes would allow us to continue to work on ongoing salary improvements to recruit and retain our staff, make slight improvements to areas in public safety and other departments citywide, as well as fund some one-time project needs, improving service delivery but not at the full levels we require, thus it cannot be the only answer. The reason Measure S+ (the tax we discussed above) is so important is that development takes time, next 1 to 7 years for the development to start being built in a meaningful way, thus the need to stop gap our revenue while this larger source can be developed.

The City's amended General Fund budget in FY 2023-24 projected a revenue of \$26.7 million and expenditures of \$25.1 million. The General Fund has \$5.9 million Transfer Ins from Other Funds including the American Rescue Plan Act (ARPA) and Measure S. The fund balance projected on June 30, 2024 is approximately \$5.2 million in the emergency reserve fund. During the mid-year budget review, the City adjusted the revenues to decrease projections in sales tax because anticipated development did not happen. General Fund Operating Expenditures were budgeted for FY2023-24 at approximately \$25.1 million.

The American Rescue Plan Act (ARPA) allotted \$7.1 million to the City wherein \$3.5 million was received in July 2021 and the remaining half was transmitted in July 2022. The federal funding provides a unique opportunity for state and local governments to support public health expenditures, address the negative economic impacts caused by the pandemic, replace lost revenue, provide premium pay to essential employees and invest in water, sewer and infrastructure. City Council approved using ARPA funds for Premium Pay to employees, acquisition of Enterprise Resource Planning (ERP) software, and several one-time capital projects within the scope of allowable expenditures which continued during fiscal year 2023.

The City's future fiscal position will be challenged to generate sustainable funding streams to replace one-time monies used to fund the City's commitment to an increased level of Public Safety services. Although the City's General Fund Emergency reserve was budgeted at approximately \$5.2 million, or 20% of operating expenses, it will be adversely affected in the future without significant new revenue sources.

California Public Employees' Retirement System (CalPERS) contributions continue to increase posing a continuing challenge to the City's financial position. With the hiring of new employees classified under the Public Employee's Pension Reform Act (PEPRA), the savings in the normal retirement contribution will soften the impact of the increase in unfunded liability contribution. As of June 30, 2023, the City's proportionate share of pension liability amounts to \$23.6 million compared to \$12.3 million in 2022. The increase in pension liability is a result of growing unfunded liabilities calculation from annual actuarial report performed by the CalPERS.

Suisun City has not historically experienced the rate of commercial development experienced in adjacent cities, although development activity is near an all-time high. One result is the City significantly lags behind the state average in per capita sales tax and property tax generated by commercial and industrial uses. The City, which covers 4.2 square miles, is approaching build out and has limited opportunities to expand beyond the current boundaries.

In 2023, the City completed the following projects:

- Car wash project (Completed 2023)
- Lawler Mixed-Use project (Residential completed 2023; Commercial spaces building out in 2024)
- Marina Village Apartments (To be completed in 2024)
- Meridian West 71-unit SFR development (All units to be completed by end of 2024)
- Blossom Apartments (Project to be completed late 2024/early 2025)
- Tractor Supply Store (Project completed 2024)
- Cannabissary cannabis retail dispensary (entitlement public hearings in 2024)
- Suisun Logistics Center (major industrial park – Draft Environmental Impact Report released)
- Highway 12 Logistics Center (major industrial park – entitlement hearings in 2024)
- Starbucks (Walters Road) Store (Project completed 2023)
- Take 5 Oil Change (Walters Road) (Project completed 2023)
- Lotz Residences (Site work has begun – awaiting construction timeline from developer)
- Lotz Dental Office (Building permit ready to issue. Construction expected 2024-25)

These near-term development projects are anticipated to generate approximately \$1,000,000 to \$2,000,000 in revenues, including property taxes, community facilities districts, cannabis taxes, and sales/hotel taxes. Long-term development projects include the 34-acre parcel in the Priority

Development Area and the luxury residential West Wind project at the end of Civic Center Blvd. Overall, the near and long-term development activities are expected to have a positive impact on Suisun City's overall economy and revenues.

Suisun City will continue to look for progressive opportunities for revenue growth to include marketing the City for investments and business to generate jobs, and tax revenue increases to address increased Fire Department personnel and training requirements, as well as other unmet City needs.

The City Council is working on a multiple solution approach to blend local taxes, transit tax enhancements, significantly enhanced economic development, and potentially higher taxes on real estate sales and/or dedicated public safety funding. (the final plan for the years of 2026 and 2028 are still being developed but it would be some of the options outlined).

City is preparing an Economic Strategy and Implementation Plan. This is a plan we will be working on with Kosmont, a top-level consultant in this area, between now and December 2024, to allow Council, Community and industry stakeholder education and input in order to change the approach and manner in which we look at development. In short, reviving the housing make up to increase the income dynamic citywide to allow for a greater and stronger level of commercial and entertainment-based development.

With our Economic Development Strategy and Implementation Plan, the key word is "Implementation." The plan itself shows the development community we are open for business but without the phasing and goals identified in the plan it would just be a plan that sits on a shelf. This will be an actionable document that will create accountability in this area.

REQUEST FOR FINANCIAL INFORMATION

This Comprehensive Annual Financial Report is intended to provide our citizens, taxpayers, creditors, investors, and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions about this report should be directed to the Administrative Services Department, at 701 Civic Center Blvd., Suisun City, CA 94585 or visit the City's website at www.suisun.com.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE STATEMENTS

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis. The effect of all of the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Position reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Position presents information in a way that focuses the reader on the composition of the City's net position, by subtracting total liabilities from total assets.

The Statement of Net Position summarizes the financial position of all of the City's Governmental Activities in a single column. The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Internal Service Funds.

The Statement of Activities reports increases and decreases in the City's net position. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues – that is, revenues which are generated directly by these programs - are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Position is computed and reconciled with the Statement of Net Position.

Both these Statements include the financial activities of the City, the City of Suisun City Public Financing Authority, and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

City of Suisun City
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS	
Current Assets:	
Cash and investments	\$ 34,659,809
Cash with fiscal agents	440,450
Receivables:	
Accounts receivable - net	4,613,486
Interest receivable	171,592
Prepaid items	43,405
Other assets	19,823
Total Current Assets	<u>39,948,565</u>
Noncurrent Assets:	
Notes receivable - net	10,601,483
Leases receivable	209,479
Advance to other governments	4,140,905
Capital assets:	
Nondepreciable	47,552,549
Depreciable - net	81,621,590
Total Capital Assets - Net	<u>129,174,139</u>
Total Noncurrent Assets	<u>144,126,006</u>
Total Assets	<u><u>\$ 184,074,571</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension adjustments	\$ 10,429,409
OPEB adjustments	674,357
Total Deferred Outflows of Resources	<u><u>\$ 11,103,766</u></u>

Cont'd

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Net Position
June 30, 2023

	Governmental Activities
LIABILITIES	
Current Liabilities:	
Accounts payable	\$ 1,177,920
Accrued payroll	94,711
Refundable deposits	90,092
Interest payable	20,478
Unearned revenues	157,634
Claims payable - due within one year	420,000
Settlement obligation payable - due within one year	193,511
Compensated absences - due within one year	653,514
Long-term debt - due within one year	790,926
Total Current Liabilities	<u>3,598,786</u>
Noncurrent Liabilities:	
Long-term debt - due after one year	8,114,242
Claims payable	510,471
Settlement obligation payable	387,423
Compensated absences	653,514
Net pension liability	23,577,313
Total OPEB liability	3,122,513
Total Noncurrent Liabilities	<u>36,365,476</u>
Total Liabilities	<u><u>\$ 39,964,262</u></u>
DEFERRED INFLOWS OF RESOURCES	
Pension adjustments	\$ 1,244,444
OPEB adjustments	1,637,183
Leases	186,864
Total Deferred Inflows of Resources	<u><u>\$ 3,068,491</u></u>
NET POSITION	
Net investment in capital assets	<u>\$ 120,268,971</u>
Restricted:	
Debt service	20,131
Housing programs	18,808,761
Special district assessments	1,966,839
Special projects and programs	15,498,164
Sewer maintenance	2,877,808
Total restricted net position	<u>39,171,703</u>
Unrestricted	<u>(7,295,090)</u>
Total Net Position	<u><u>\$ 152,145,584</u></u>

Concluded

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Activities
For the year ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government:					
Governmental Activities:					
General government	\$ 6,864,479	\$ 2,753,724	\$ 6,556,345	\$ -	\$ 2,445,590
Public safety	13,813,296	433,419	2,075,442	48,144	(11,256,291)
Public works	3,045,775	3,520,691	5,000	-	479,916
Highways and streets	3,524,757	105,475	1,553,983	2,525,598	660,299
Building services	1,518,746	534,886	-	-	(983,860)
Culture and recreation	3,079,373	1,288,076	101,052	57,296	(1,632,949)
Community development	1,787,477	677,805	180,719	30,269	(898,684)
Interest on long-term debt	287,985	-	-	-	(287,985)
Total Governmental Activities	\$ 33,921,888	\$ 9,314,076	\$ 10,472,541	\$ 2,661,307	(11,473,964)
General Revenues:					
Taxes:					
Property taxes					2,954,020
Sales and use taxes					7,155,837
Transient occupancy taxes					711,130
Other taxes:					
Franchise fees					1,312,707
Total taxes					12,133,694
Shared revenue:					
Motor vehicle license fees					2,917,389
Investment earnings					271,826
Other revenues					857,470
Payments from Successor Agency					317,078
Total General Revenues					16,497,457
Change in Net Position					5,023,493
Net Position - Beginning of Year					147,122,091
Net Position - End of Year					\$ 152,145,584

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

The funds described below were determined to be Major Funds by the City in fiscal year 2017. Individual nonmajor funds may be found in the Supplemental section.

Fund Title	Fund Description
GENERAL FUND	The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
OFF-SITE STREET IMPROVEMENT FUND	This fund accounts for capital improvement fees generated by new development and expended on street improvement city-wide.
HOUSING AUTHORITY SPECIAL REVENUE FUND	This fund is used to account for the use of housing assets from the former Redevelopment Agency.
HOUSING AUTHORITY CHOICE VOUCHERS FUND	This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
MUNICIPAL FACILITIES AND EQUIPMENT	This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.
LOCAL TRANSPORTATION	This fund accounts for federal, state and local funds used for street, pedestrian and bikeway improvements.
DREDGING	This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2023

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
ASSETS				
Cash and investments	\$ 5,926,321	4,029,353	\$ 5,449,019	\$ 19,546
Cash with fiscal agent	-	-	64,098	-
Receivables:				
Accounts receivable - net	1,872,898	-	14,370	-
Interest receivable	152,237	-	19,355	-
Intergovernmental	-	-	-	-
Notes receivable	-	-	9,167,225	-
Due from other funds	3,995,213	-	-	-
Prepaid items	4,969	-	519	-
Other assets	-	-	-	-
Leases receivable	209,479	-	-	-
Advances to other governments	-	-	4,140,905	-
Total Assets	\$ 12,161,117	\$ 4,029,353	\$ 18,855,491	\$ 19,546
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 665,591	\$ -	\$ 16,341	\$ -
Accrued payroll	94,711	-	-	-
Unearned revenues	70,193	-	-	-
Due to other funds	-	-	-	33,736
Refundable deposits	29,906	-	29,870	-
Total Liabilities	860,401	-	46,211	33,736
Deferred Inflows of Resources:				
Unavailable loan programs & revenue	-	-	7,587,776	-
Leases	186,864	-	-	-
Total Deferred Inflowa of Resources	186,864	-	7,587,776	-
Fund Balances:				
Nonspendable:				
Prepaid items	4,969	-	519	-
Leases receivable	22,615	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	4,029,353	11,220,985	-
Unassigned	11,086,268	-	-	(14,190)
Total Fund Balances	11,113,852	4,029,353	11,221,504	(14,190)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 12,161,117	\$ 4,029,353	\$ 18,855,491	\$ 19,546

The accompanying notes are an integral part
of these financial statements.

Cont'd

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2023

	Major Funds			
	Municipal Facilities and Equipment	Local Transportation	Nonmajor Governmental Funds	Total
ASSETS				
Cash and investments	\$ -	\$ -	\$ 14,901,863	\$ 30,326,102
Cash with fiscal agent	-	-	376,352	440,450
Receivables:				
Accounts receivable - net	-	-	264,309	2,151,577
Interest receivable	-	-	-	171,592
Intergovernmental	-	2,061,133	374,376	2,435,509
Notes receivable	1,434,258	-	-	10,601,483
Due from other funds	-	-	-	3,995,213
Prepaid items	-	-	37,917	43,405
Other assets	-	-	19,823	19,823
Leases receivable	-	-	-	209,479
Advances to other governments	-	-	-	4,140,905
Total Assets	\$ 1,434,258	\$ 2,061,133	\$ 15,974,640	\$ 54,535,538
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 12,432	\$ 127,985	\$ 296,666	\$ 1,119,015
Accrued payroll	-	-	-	94,711
Unearned revenues	-	27,378	60,063	157,634
Due to other funds	833	1,870,146	2,090,498	3,995,213
Refundable deposits	-	-	30,316	90,092
Total Liabilities	13,265	2,025,509	2,477,543	5,456,665
Deferred Inflows of Resources:				
Unavailable loan programs & revenue	1,434,258	-	-	9,022,034
Leases	-	-	-	186,864
Total Deferred Inflowa of Resources	1,434,258	-	-	9,208,898
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	37,917	43,405
Leases receivable	-	-	-	22,615
Restricted:				
Debt service	-	-	20,131	20,131
Special projects and programs	-	35,624	14,843,576	30,129,538
Unassigned	(13,265)	-	(1,404,527)	9,654,286
Total Fund Balances	(13,265)	35,624	13,497,097	39,869,975
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,434,258	\$ 2,061,133	\$ 15,974,640	\$ 54,535,538

The accompanying notes are an integral part
of these financial statements.

Concluded

City of Suisun City

Reconciliation of the Government Funds Balance Sheet to the Government-Wide Statement of Net Position June 30, 2023

Total Fund Balances - Total Governmental Funds	\$ 39,869,975
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Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	265,218,639
Less: accumulated depreciation	(138,257,454)
Total Capital Assets	<u>126,961,185</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet.	(18,632)
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Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	4,390,374
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Contributions made to pension plans will not be included in the calculation of the City's net pension liability of the plan year included in this report and have been deferred and reported as deferred outflows of resources.	10,429,409
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The difference between projected and actual earnings from pension plan assets is not included in the plan's actuarial study until the next fiscal year and are reported as deferred inflows of resources in the Statement of Net Position.	(2,881,627)
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Deferred outflows of resources include amounts that will not be included in the calculation of the City's total OPEB liability of the plan year included in this report such as current fiscal year contributions as recorded in the fund statements.	674,357
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Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements.	9,022,034
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Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(7,713,703)
Compensated absences	(1,307,028)
Settlement obligation payable	(580,934)
Net pension liability	(23,577,313)
Total OPEB liability	(3,122,513)
Total Long-Term Liabilities	<u>(36,301,491)</u>

Net Position of Governmental Activities	<u>\$ 152,145,584</u>
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The accompanying notes are an integral part of these financial statements.

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures
and Changes in Fund Balances
For the year ended June 30, 2023

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
REVENUES				
Taxes:				
Property taxes	\$ 2,868,342	\$ -	\$ -	\$ -
Transient occupancy tax	711,130	-	-	-
Sales taxes	7,155,837	-	-	-
License and permits	1,938,323	-	-	-
Fines and forfeitures	215,478	-	2,475	-
Intergovernmental	3,036,063	-	-	2,664,180
Special assessments	-	-	-	-
Charges for services	3,702,351	124,124	490,692	-
Investment earnings	74,501	53,771	88,084	-
Other revenues	35,049	-	22,469	-
Total Revenues	19,737,074	177,895	603,720	2,664,180
EXPENDITURES				
Current:				
General government	3,451,860	196	340,648	2,672,193
Public safety	12,953,986	-	-	-
Public works	479,194	13,558	-	-
Highways and streets	3,819	-	-	-
Building services	837,505	-	-	-
Culture and recreation	1,633,877	-	-	-
Community development	541,894	-	475,501	-
Capital outlay	100,087	728,676	-	-
Debt service:				
Principal	177,857	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	20,180,079	742,430	816,149	2,672,193
Excess (Deficiency) of Revenues over Expenditures	(443,005)	(564,535)	(212,429)	(8,013)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	31,604	-	-	-
Payments from Successor Agency	-	-	317,078	-
Transfers in	2,313,000	-	7,899	-
Transfers out	(974,578)	(191,691)	(65,000)	-
Total Other Financing Sources (Uses)	1,370,026	(191,691)	259,977	-
Net Change in Fund Balances	927,021	(756,226)	47,548	(8,013)
Fund Balances Beginning	10,186,831	4,785,579	11,173,956	(6,177)
Fund Balances Ending	\$ 11,113,852	\$ 4,029,353	\$ 11,221,504	\$ (14,190)

The accompanying notes are an integral part of
these financial statements.

Cont'd

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures
and Changes in Fund Balances
For the year ended June 30, 2023

	Major Funds			
	Municipal Facilities and Equipment	Local Transportation	Nonmajor Governmental Funds	Total
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ 85,678	\$ 2,954,020
Transient occupancy tax	-	-	-	711,130
Sales taxes	-	-	-	7,155,837
License and permits	-	-	-	1,938,323
Fines and forfeitures	-	-	50,085	268,038
Intergovernmental	500,000	2,016,421	8,818,690	17,035,354
Special assessments	-	-	2,687,564	2,687,564
Charges for services	-	-	734,857	5,052,024
Investment earnings	479	-	35,280	252,115
Other revenues	-	-	122,565	180,083
Total Revenues	500,479	2,016,421	12,534,719	38,234,488
EXPENDITURES				
Current:				
General government	6,152	-	540,834	7,011,883
Public safety	-	-	351,641	13,305,627
Public works	-	51,287	2,224,486	2,768,525
Highways and streets	-	-	1,141,488	1,145,307
Building services	-	-	358	837,863
Culture and recreation	-	-	799,757	2,433,634
Community development	-	-	399,261	1,416,656
Capital outlay	107,162	2,731,460	1,386,373	5,053,758
Debt service:				
Principal	-	-	442,124	619,981
Interest and fiscal charges	-	-	260,304	260,304
Total Expenditures	113,314	2,782,747	7,546,626	34,853,538
Excess (Deficiency) of Revenues over Expenditures	387,165	(766,326)	4,988,093	3,380,950
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	773,770	805,374
Payments from Successor Agency	-	-	-	317,078
Transfers in	-	766,326	1,085,084	4,172,309
Transfers out	(500,000)	-	(2,441,040)	(4,172,309)
Total Other Financing Sources (Uses)	(500,000)	766,326	(582,186)	1,122,452
Net Change in Fund Balances	(112,835)	-	4,405,907	4,503,402
Fund Balances Beginning	99,570	35,624	9,091,190	35,366,573
Fund Balances Ending	\$ (13,265)	\$ 35,624	\$ 13,497,097	\$ 39,869,975

The accompanying notes are an integral part of
these financial statements.

Concluded

City of Suisun City

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities Change in Net Position For the year ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds	\$ 4,503,402
Amounts reported for governmental activities in the Statement of Activities were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Additions to capital assets from capital outlay	3,422,643
Depreciation expense (net of depreciation expense allocated to internal service funds)	(4,417,451)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	
	604,636
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	
	(500,171)
Accruals of non-current items were reported in the Government-Wide Statement of Activities but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	(170,173)
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	
	1,962,629
In governmental funds, actual contributions to OPEB plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	
	(177,979)
The governmental funds report debt issuances as an other financing source, while repayment of debt principal is reported as an expenditure. The net effect of these differences in the treatment of long-term debt and related items is as follows:	
Principal payments on debt	619,963
Issuance of capital lease	(805,374)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the net change in accrued interest from prior year.	
	(18,632)
Change in Net Position of Governmental Activities	<u><u>\$ 5,023,493</u></u>

The accompanying notes are an integral part of these financial statements.

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PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Net Position
June 30, 2023

	Total Governmental Activities - Internal Service Funds
ASSETS	
Current assets:	
Cash and investments	\$ 4,333,707
Accounts receivable - net	26,400
Total current assets	<u>4,360,107</u>
Noncurrent assets:	
Capital assets - net	2,212,954
Total Assets	<u><u>\$ 6,573,061</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 58,905
Interest payable	1,846
Lease liabilities - current	337,798
Subscription liabilities - current	23,745
Claims payable - current	420,000
Total current liabilities	<u>842,294</u>
Noncurrent liabilities:	
Lease liabilities	775,230
Subscription liabilities	54,692
Claims payable	510,471
Total noncurrent liabilities	<u>1,340,393</u>
Total Liabilities	<u><u>\$ 2,182,687</u></u>
NET POSITION	
Net investment in capital assets	\$ 1,021,489
Unrestricted	3,368,885
Total Net Position	<u><u>\$ 4,390,374</u></u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2023

	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES	
Charges to City departments	\$ 6,238,334
Other revenue	472,386
Total operating revenues	<u>6,710,720</u>
OPERATING EXPENSES	
Salaries and benefits	3,278,702
Services and supplies	2,422,969
Claims and settlements	307,571
Depreciation	509,393
Total operating expenses	<u>6,518,635</u>
Operating income (loss)	<u>192,085</u>
NONOPERATING REVENUES(EXPENSES)	
Investment income/(loss)	19,711
Interest expense	(9,049)
Grants and reimbursements	401,889
Total nonoperating revenues(expenses)	<u>412,551</u>
Change in net position	604,636
Total net position - beginning	3,785,738
Total net position - ending	<u>\$ 4,390,374</u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Cash Flows
For the year ended June 30, 2023

	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:	
Cash received from customers and departments	\$ 6,727,837
Cash paid to suppliers	(2,413,425)
Cash paid for claims and settlements	(406,637)
Cash paid to employees	(3,392,761)
Net cash provided (used) by operating activities	<u>515,014</u>
Cash flows from capital and related financing activities:	
Purchase of capital assets	(610,332)
Grants and reimbursements	401,889
New subscriptions	78,437
New leases	491,286
Lease principal	(281,209)
Lease interest	(7,203)
Net cash provided (used) by capital and related financing activities	<u>72,868</u>
Cash flows from investing activities:	
Investment income (loss)	19,711
Net cash provided (used) by investing activities	<u>19,711</u>
Net increase (decrease) in cash and cash equivalents	607,593
Cash and cash equivalents - beginning	3,726,114
Cash and cash equivalents - ending	<u><u>\$ 4,333,707</u></u>
Reconciliation of operating income to net cash provided (used)	
by operating activities:	
Operating income (loss)	\$ 192,085
Adjustments to reconcile operating income (loss)	
to net cash provided (used) by operating activities:	
Depreciation	509,393
Change in operating assets and liabilities:	
Accounts receivables	17,117
Due from other funds	47,135
Accounts payable	10,895
Due to other funds	(1,351)
Accrued payroll	(161,194)
Claims payable	(99,066)
Net cash provided (used) by operating activities	<u><u>\$ 515,014</u></u>

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

City of Suisun City
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2023

	RDA Obligation Retirement Private-Purpose Trust Fund	Custodial Funds
ASSETS		
Current assets:		
Cash and investments	\$ 3,792,639	\$ 9,883,968
Cash with fiscal agent	1,088,910	573,279
Accounts receivable	-	1,899,400
Other assets	135,147	8,847
Total current assets	<u>5,016,696</u>	<u>12,365,494</u>
Noncurrent assets:		
Loans receivable - net	952,440	-
Restricted cash and investments	1,421,686	-
Nondepreciable capital assets	1,004,905	5,709,771
Depreciable capital assets - net	-	28,252,053
Total noncurrent assets	<u>3,379,031</u>	<u>33,961,824</u>
Total Assets	<u><u>\$ 8,395,727</u></u>	<u><u>\$ 46,327,318</u></u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charges from refunding	<u><u>\$ 96,099</u></u>	<u><u>\$ -</u></u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 33,061	\$ 368,115
Interest payable	556,103	179,986
Unearned revenue	-	47,500
Due to other agencies	-	71,920
Noncurrent liabilities due within one year	2,461,809	460,000
Total current liabilities	<u>3,050,973</u>	<u>1,127,521</u>
Noncurrent liabilities:		
Advances from other governments	5,575,163	-
Due in more than one year	33,710,209	16,809,363
Total noncurrent liabilities	<u>39,285,372</u>	<u>16,809,363</u>
Total Liabilities	<u><u>\$ 42,336,345</u></u>	<u><u>\$ 17,936,884</u></u>
NET POSITION		
Net investment in capital assets	\$ -	\$ 18,400,829
Restricted for RDA obligation retirement (held in trust)	(33,844,519)	-
Individuals, organizations and other governments	-	9,989,605
Total Net Position	<u><u>\$ (33,844,519)</u></u>	<u><u>\$ 28,390,434</u></u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the year ended June 30, 2023

	RDA Obligation Retirement Private-Purpose Trust Fund	Custodial Funds
ADDITIONS		
Tax increment revenues	\$ 5,565,795	\$ -
Fee, assessment and tax collections	-	13,504,645
Other revenue	259,842	-
Investment income	45,694	29,616
Total additions	5,871,331	13,534,261
DEDUCTIONS		
Program expenses	1,463,978	-
Payments to other entities	-	11,230,251
Payments to City	317,078	-
Depreciation and amortization	-	1,602,611
Debt service:		
Interest expense	1,459,961	528,679
Total deductions	3,241,017	13,361,541
Change in net position	2,630,314	172,720
Total net position - beginning	(36,474,833)	28,218,589
Prior period adjustments	-	(875)
Total net position - beginning as adjusted	(36,474,833)	28,217,714
Total net position - ending	\$ (33,844,519)	\$ 28,390,434

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

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City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City is governed by a five-member Council elected by City residents. The City is legally separate and fiscally independent which means it can issue debt, set and modify budgets and fees, and sue or be sued.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

PRIMARY GOVERNMENT

The financial statements of the primary government of the City of Suisun City include the activities of the City, City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority, which are controlled by and dependent on the City. While these are separate legal entities, their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed "blending") with those of the primary government of the City in the accompanying financial statements.

BLENDED COMPONENT UNITS

The Public Financing Authority (PFA) is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated as of March 9, 1990, by and between the City of Suisun City and the Redevelopment Agency (RDA) of the City of Suisun City, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), and is authorized pursuant to Article 4 of the Act (the "Bond Law") to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations of the Agency to provide financing for public improvements of the Agency and for the purpose of providing funds to purchase bonds of the Agency for the Suisun City Redevelopment Project. Recent legislative changes required the dissolution of the RDA but it has been determined by legal counsel that the changes do not affect the PFA and its continued existence and no change in the structure is required.

Housing Authority of City of Suisun City was established on November 26, 1968. The Authority manages and administers the U.S. Department of Housing and Urban Development, Housing Choice Voucher Program to aid low-income families in obtaining decent, safe and sanitary housing. This entity is a blended component because the governing body of it and the City are substantively the same and management of the City has operational responsibility for the Authority. With the dissolution of the Redevelopment Agency effective on January 31, 2012, the low and moderate housing fund is now under the Housing Authority.

City of Suisun City

Notes to the Basic Financial Statements

June 30, 2023

B. Basis of Presentation

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Standards require that the financial statements described below be presented.

Government-wide Statements

The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Certain interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category— *governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

C. Fund Financial Statements

GOVERNMENTAL FUNDS

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

General Fund

The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

Off-site Street Improvements Fund

This fund accounts for capital improvement fees generated by new development and expended on street improvements city-wide.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

Housing Authority Special Revenue Fund

This fund is used to account for the use of housing assets from the former Redevelopment Agency and revenues received from tenants and loan repayments.

Housing Authority Choice Vouchers Special Revenue Fund

This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

Municipal Facilities and Equipment Fund

This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

Local Transportation Special Revenue Fund

This fund accounts for federal, state and local funds used for street, pedestrian and bikeway improvements.

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term liabilities principal and interest.

PROPRIETARY FUNDS

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements. The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

The City reported the following internal service funds in the accompanying financial statements:

Motor Vehicle Repair Fund

This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.

Motor Vehicle Replacement Fund

This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.

Network Maintenance Fund

This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.

Public Works Operating Cost Fund

This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.

Self-Insurance Fund

This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

Public Safety Dispatch Fund

This fund accounts for operating cost and charges where service is provided for emergency and non-emergency public safety assistance, dispatching appropriate units, and coordination of response of emergency.

FIDUCIARY FUNDS

Private Purpose Trust Funds

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise. The RDA Obligation Retirement Private-Purpose Trust Fund accounts for the dissolution of the Redevelopment Agency (RDA), which includes the property tax revenues received and used to pay required payments on existing bonds, other obligations, and pass-through payments to local governments.

Custodial Funds

Custodial Funds account for assets held by the City in a purely custodial capacity and use the economic resources measurement focus. Custodial funds are not presented in the government-wide financial statements. The City maintains Custodial funds are used to account for fees, forfeitures, donations, reserves, sales, bond issuances, grants, and other various activities on behalf of others. Custodial funds held by the City are described in further detail in the Custodial Funds supplementary information section, as noted in the table of contents.

D. Basis of Accounting

The government-wide, proprietary, and private-purpose trust fund financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

City of Suisun City

Notes to the Basic Financial Statements

June 30, 2023

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Issuance of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principle operating revenues of the City's internal service funds are charges to customers or other funds for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the definition are reported as nonoperating revenues and expenses.

Fiduciary funds use the "economic resources" measurement focus and the accrual basis of accounting.

E. Cash and Cash Equivalents

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary fund's "deposits" in the City cash and investment pool are, in substance, demand deposits and are therefore considered cash equivalents.

F. Cash and Investments

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California

City of Suisun City

Notes to the Basic Financial Statements

June 30, 2023

collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Since 2005, the City has worked with PFM to safely invest City's funds according to its long-term strategy. The City's investment strategy is to protect the City's assets, to ensure sufficient liquidity, and to attain a better than average market rate of return throughout budgetary and economic cycles. The portfolio is managed according to the City's Investment Policy and a zero to five-year liquidity strategy.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

G. Interfund Receivables and Payables

Items classified as interfund receivables/payables are referred to as "advances to/advances from other funds" or as "due to/from other funds". Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds.

H. Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

The City's experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

I. Loans/Notes Receivable

Under the City's housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding loans are applied to the principal balance of the loan receivable. These long-term loans are carried as assets of the Governmental funds making loans and are not available financial resources. The long-term portion of loans receivable has been offset by *deferred inflows of resources* in the accompanying financial statements, as applicable.

J. Lease Receivables

When applicable, the City's lease receivables are measured at the present value of lease payments expected to be received during the lease term. A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable plus incentive payments received. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

K. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Prepaid items, as reported in the fund financial statements, are offset by a reservation of fund balance for noncurrent assets in government funds to indicate that they do not constitute resources available for appropriation. The City has the option of reporting expenditures in governmental funds for prepaid items either when purchased or during the benefiting period. The City has chosen to report the expenditure when incurred.

L. Capital Assets

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for general capital assets at \$5,000 with useful life of more than 1 year, and the threshold for infrastructure is \$100,000 for assets with a useful life of 20 years or greater. Gifts and contributions of capital assets are recorded at acquisition value. Depreciation and amortization of capital assets is charged as an expense each year and the total amount of depreciation or amortization taken over the years, accumulated depreciation and amortization, is reported on the Statement of Net Position as a reduction in the book value of capital assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued based on the acquisition value.

Capital assets with limited useful lives are depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. Depreciation is provided using the straight-line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated.

Intangible right-to-use lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the university has determined is reasonably

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

certain of being exercised, then the lease asset is amortized over the useful life of the underlying asset. Intangible right-to-use subscription assets are amortized over the shorter of the subscription term or the useful life of the underlying asset.

The City has assigned the useful lives listed below to capital assets:

Buildings	25-30 years
Improvements	10 years
Vehicle	3-10 years
Machinery and Equipment	3-10 years
Infrastructure	25-65 years
Streets-Pavement System	10-75 years

M. Deferred Outflows/Deferred Inflows

A deferred outflow of resources is defined as a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. A deferred inflow of resources is defined as an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

When applicable, unamortized portions of the gain and loss on refunding debt are reported as deferred inflows and deferred outflows of resources, respectively. Deferred outflows and inflows of resources are reported for the changes related to benefit plans. In addition, when an asset is recorded in governmental fund financial statements but the revenue is not available, a deferred inflow of resources is reported until such time as the revenue becomes available.

N. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

O. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

P. Compensated Absences

Compensated absences comprise unused vacation leave and other employee benefits which are accrued as earned. The City's liability for compensated absences is recorded in various Governmental funds or Proprietary funds as appropriate. The liability for compensated absences is determined annually. For all Governmental funds, amounts expected to be permanently liquidated are recorded as fund liabilities; the long-term portion is recorded in the Statement of Net Position. Compensated absences are reported in Governmental funds only if they have matured (unused reimbursable compensated absences still outstanding following an employee's resignation or retirement). Compensated absences are liquidated by the fund that has recorded the related

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund. A summary of the changes in compensated absences can be found in Note 6.

Q. Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt issuances are reported as revenue and payment of principal and interest reported as expenditures. Long-term debt for proprietary funds is reported in the fund statements similar to as it is reported in the government-wide statements. Debt issuances are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

R. Lease Liabilities

The City is a lessee for a noncancellable leases. The City recognizes a lease liability and an intangible right-to-use lease asset (capital asset) in the government-wide financial statements.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported separately with capital assets as right of use assets and lease liabilities are reported with long-term liabilities in the statement of net position.

S. Subscription Based Information Technology Arrangements

The City recognizes subscription liabilities using its estimated incremental borrowing rate to measure subscription liabilities unless it can readily determine the interest rate in the arrangement. The City's estimated incremental borrowing rate is based on its most recent public debt issuance.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

T. Benefit Plans

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City’s California Public Employees’ Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* (GASB Statement No. 68) requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this period, the following timeframes are used for the City’s pension plans:

Valuation Date (VD)	June 30, 2021
Measurement Date (MD)	June 30, 2022
Measurement Period (MP)	July 1, 2021 to June 30, 2022

Other Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the City’s Retiree Benefits Plan (the OPEB Plan) and additions to/deductions are based on when they are due and payable in accordance with benefit terms for the measurement period included in the OPEB plan’s actuarial reports.

Valuation Date (VD)	June 30, 2022
Measurement Date (MD)	June 30, 2023
Measurement Period (MP)	July 1, 2022 to June 30, 2023

U. Fund Balances

Nonspendable fund balance represents amounts that cannot be spent either because they are in a nonspendable form or are required to be maintained intact such as prepaid expenses and inventories.

Restricted fund balance represents amounts that are constrained for specific purposes by state or federal laws, enabling legislation or externally imposed conditions by grantors or creditors.

Committed resources reflect amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the entity’s “highest level of decision making authority,” which would be by an ordinance passed by the City Council. The constraint remains binding unless modified or rescinded in the same formal manner by the City Council.

Assigned fund balance represents amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City Council delegated the authority to assign amounts to be used for specific purposes to the Administrative Services Director.

Unassigned fund balances are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories in the General Fund, or negative balances in all other funds.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

Fund Balance Policy

When both restricted and unrestricted funds are available for expenditure, the City's Fund Balance Policy reduces all Governmental Funds Balances in the following order: Restricted, Committed, Assigned, and Unassigned unless disallowed by City Council or legal requirements. The City Council through resolution gives authorization to the Director of Administrative Services or Designee to Assign Fund Balances and to report these amounts in the Annual Comprehensive Financial Report.

V. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position. As of June 30, 2023, capital assets net of accumulated depreciation totaling \$128,061,111 was reduced by related debt of \$7,792,140.

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

W. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. Interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

X. Property Tax Revenues

Solano County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1 and becomes delinquent on August 31.

City of Suisun City
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The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized by the City in the fiscal year they are assessed provided they become available as defined above.

Y. Budgeting Practices

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year-end. The City submits requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the City Council. The legal level of budgetary control is the function and department level. Encumbrance accounting, a method of recording purchase commitments, is not used by the City. The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency's board.

Z. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows of resources.

AA. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BB. Implementation of New Accounting Pronouncements

GASB Statement No. 96, *Subscription-based Information Technology Arrangements*.

During the fiscal year, the City implemented GASB Statement No. 96, *Subscription-based Information Technology Arrangements*. GASB Statement No. 96 is an accounting pronouncement issued by the Governmental Accounting Standards Board (GASB) that provides guidance on how the costs and investments for subscription-based information technology arrangements (SBITAs) are accounted for and disclosed by governmental entities. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. As a result, the City recorded intangible right of use subscription assets of \$924,420 and corresponding subscription liabilities of \$924,420. The details of the related assets and liabilities can be found in Notes 7 and 8.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

CC. Upcoming New Accounting Pronouncements

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements of the following recent GASB Statements:

GASB Statement No. 99, Omnibus 2022

Omnibus statements are issued by GASB to address practice issues identified after other standards have been approved for implementation. Omnibus statements “clear up the loose ends” for recent prior statements GASB has issued. This Omnibus addresses recent pronouncements, including GASB 87 – Leases, GASB 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, and GASB 96 – *Subscription-Based Information Technology Arrangements*.

Effective Date: The requirements of this Statement are effective as follows:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

GASB Statement No. 100, Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62

This Statement defines *accounting changes* as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections in previously issued financial statements.

The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB Statement No. 101, Compensated Absences

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

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This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

NOTE 2 - CASH AND INVESTMENTS

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City debt instruments or Agency agreements.

As of June 30, 2023, cash and investments were reported in the financial statements as follows:

City cash and investments in primary government:	
Cash and investments	\$ 34,659,809
Cash with fiscal agent	440,450
Total City cash and investments in primary government	<u>35,100,259</u>
City cash and investments in trust funds:	
Cash and investments	3,792,639
Cash with fiscal agent	1,088,910
Restricted cash and investments	1,421,686
Total trust funds cash and investments	<u>6,303,235</u>
City cash and investments in custodial funds:	
Cash and investments	9,883,968
Cash with fiscal agent	573,279
Total fiduciary funds cash and investments	<u>10,457,247</u>
Total cash and investments	<u>\$ 51,860,741</u>

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$7,694,609 at June 30, 2023 and could be different from carrying

City of Suisun City
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June 30, 2023

amounts due to deposits in transit and outstanding checks. The amount uninsured was \$7,444,609 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

C. Investments Authorized by the California Government Code and the City's Investment Policy

The City's Investment Policy and the California Government Code allow the City to invest in the following investments, provided the credit ratings of the issuers are acceptable to the City and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code or the City's Investment Policy where it is more restrictive and addresses interest rate risk, credit risk and concentration of credit risk. This table does not address investments of debt issuances held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

The City's investment policy and the California Government Code allow the City to invest in the following:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S Treasury Bills, Bonds, and Notes	5 Years	No Limit	No Limit	No Limit
Federal Agency Obligations	5 Years	No Limit	20%	20%
Commercial Paper	270 Days	A-1	25%	No Limit
Certificates of Deposit	5 Years	No Limit	30%	No Limit
Local Agency Investment Fund (LAIF)	5 Years	No Limit	No Limit	No Limit
Supranational Bond/Note	5 Years	AA	30%	30%
Municipal Obligations	5 Years	A	30%	30%
Money Market Funds	N/A	Highest Ranking NRSRO	20%	No Limit

D. Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type.

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The table also identifies certain provisions of these debt agreements:

Authorized Investment Type	Maximum Maturity	Credit Quality
Federal Securities	No Limit	N/A
U.S. Government Obligations	No Limit	N/A
U.S. Government Sponsored Securities	No Limit	N/A
Money Market Accounts	N/A	Aam-AAAm
FDIC Insured Deposits	One Year	N/A
Investment Agreements	No Limit	AA-AAAm
Commercial Paper	None to 270 days	A-1
State Obligations:		
General Obligation	N/A	A
General Short-Term Obligation	No Limit	A-1
Special Revenue Bond	No Limit	AA
Federal Funds	360 days	A-1
Repurchase Agreements	30 Days	A
Local Agency Investment Funds	N/A	N/A

E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, loans to certain state funds, United States Treasury Notes and Bills and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2023, these investments had an average maturity date of less than one year.

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Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or Less	13 to 24 Months	25 to 36 Months	37 to 48 Months	49 to 60 Months	Total	Fair Value Input Levels
U.S. Treasury Notes	\$ 1,823,929	\$ 1,558,777	\$ 1,832,808	\$ 2,350,098	\$ 631,711	\$ 8,197,323	Level 1
U.S. Treasury Bills	149,386	-	-	-	-	149,386	Level 1
Municipal Bonds	-	-	-	-	49,782	49,782	Level 1
Federal Agency Securities	73,546	599,838	189,265	749,332	-	1,611,981	Level 1
Federal Agency Bonds	1,841,364	1,204,154	766,282	178,594	201,567	4,191,961	Level 1
Corporate Note and Cash Balance	338,304	873,941	692,759	1,221,733	1,190,696	4,317,433	Level 1
Commercial Paper	1,040,841	-	-	-	-	1,040,841	Level 2
Asset Backed Securities	-	-	-	715,169	1,116,717	1,831,886	Level 1
Local Agency Investment Funds	19,387,616	-	-	-	-	19,387,616	N/A
Cash With Fiscal Agents	2,102,639	-	-	-	-	2,102,639	N/A
Restricted Cash	1,421,686	-	-	-	-	1,421,686	N/A
Certificate of Deposits	324,814	-	249,831	-	-	574,645	Level 2
Total Investments	<u>\$ 28,504,125</u>	<u>\$ 4,236,710</u>	<u>\$ 3,730,945</u>	<u>\$ 5,214,926</u>	<u>\$ 3,190,473</u>	44,877,179	
Cash in Banks and On Hand						<u>6,983,562</u>	
Total Cash and Investments						<u>\$ 51,860,741</u>	

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2023, for all U.S. Treasury Notes and Federal Agency Securities are AA+ as provided by Standard and Poor's investment rating system. Money Market Mutual Funds were rated A-1 by Standard and Poor's investment rating system. The Local Agency Investment Funds were not rated as of June 30, 2023.

Concentrations of Credit Risk

The City's investment policy regarding the amount that can be invested in any one issuer is stipulated by the California Government Code. However, the City is required to disclose investments that represent a concentration of five percent or more of investments in any one issuer, held by individual City Funds in the securities of issuers other than U. S. Treasury securities, mutual funds and external investment pools. As of June 30, 2023, the City had invested \$19,387,616 and \$21,965,238 in the Local Agency Investment Fund and Public Financial Management, respectively, which exceeded five percent of total investments.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a policy for custodial credit risk for deposits. However, the California Government code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured

City of Suisun City
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public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

NOTE 3 - INTERFUND TRANSACTIONS

A. Interfund Receivables and Payables

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year.

As of June 30, 2023, interfund receivables and payables consisted of the following:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 3,995,213	\$ -
Housing Authority Choice Vouchers	-	33,736
Municipal Facilities and Equipment Fund	-	833
Local Transportation Fund	-	1,870,146
Nonmajor Governmental Funds	-	2,090,498
Total Due from/to	<u>\$ 3,995,213</u>	<u>\$ 3,995,213</u>

B. Transfers In/Out

The City utilizes interfund transactions to account for funding received by the General Fund or other funds, which is then distributed to the other funds for special uses, such as payment of debt or capital project and to supplement other funding sources. With Council approval, resources may be transferred from one City fund to another. Transfers between funds during the fiscal year ended June 30, 2023 were as follows:

Fund	Transfer in	Transfer out
General Fund	\$ 2,313,000	\$ 974,578
Off-site Street Improvement Fund	-	191,691
Housing Authority Special Revenue Fund	7,899	65,000
Municipal Facilities and Equipment Fund	-	500,000
Local Transportation Fund	766,326	-
Nonmajor Governmental Funds	1,085,084	2,441,040
Total Transfers	<u>\$ 4,172,309</u>	<u>\$ 4,172,309</u>

City of Suisun City
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NOTE 4 - NOTES RECEIVABLE

Notes receivable, including accrued interest, comprised balances from the following programs as of June 30, 2023:

<u>Description</u>	<u>Amount</u>
Bay Homes Development Corporation	\$ 1,551,854
Cottonwood Creek Housing Association, LP	6,645,442
First Time Home Buyer Programs	942,244
CDBG Loans	27,685
Reimbursement from Successor Agency	<u>1,434,258</u>
Total Governmental Funds	<u>10,601,483</u>
 Solano County-Library Construction-Principal	 916,788
Solano County-Library Construction-Interest	<u>35,652</u>
Total Successor Agency	<u>952,440</u>
Total Notes Receivable	<u>\$ 11,553,923</u>

The following information summarizes the details of significant notes receivable reported in the governmental funds:

Bay Homes Development Corporation

The note receivable of \$1,551,854 relates to a loan made by the former RDA Housing Set-Aside fund to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. Due to RDA dissolution, the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund. The loan bears interest at 2 percent per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from residual cash flows to the extent generated by the completed housing project. The Corporation has fully paid all interest due as of June 30, 2023. All outstanding balance and accrued but unpaid interest is due and payable on June 21, 2026.

Cottonwood Creek Housing Association

The former Redevelopment Agency entered to a Disposition, Development and Loan agreements with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low-and-moderate income housing project of the Agency. The total loan agreement provides for loans up to \$7,950,000. The loan bears a contingent simple interest of 3 percent from the date of disbursement until paid and is secured by a deed of trust with assignment rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2023 consists of a note from the sale of land valued at \$1,800,000 and cash advances of \$4,845,442. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority and the note is accounted for in the Housing Authority Special Revenue Fund.

First Time Home Buyers

To create affordable homeownership opportunities for qualified low-and-moderate income persons and households, the former Suisun City Redevelopment Agency (the "Agency") provided down payment

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assistance in the form of second mortgages. The loan terms are zero percent interest with deferred monthly payments. Each loan is due upon the sale of the property, or in the event of a default (e.g., homeowner decides to rent the house). In the event of a sale, the borrower is required to pay the Agency the outstanding principal amount of the loan in addition to the Agency's pro rata share of equity appreciation (amount of loan/original purchase price-approved capital improvements). The loans are completely forgiven if the borrower stays in the home for forty-five (45) years. The Agency may collect repayments when the property is sold or is in default of the loan terms. As of June 30, 2023, the aggregate outstanding balance of loans under this program was \$942,244. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority.

Successor Agency Reimbursement Agreement

Pursuant to a reimbursement agreement, the former Redevelopment Agency of the City of Suisun City (RDA) is responsible for reimbursing the City for all lease payments (lease payments may also be referred to as debt service) paid to the Suisun City Public Financing Authority relating to a Certificate of Participation (COP) financing arrangement originally issued for the construction of the Suisun City Civic Center in 1987. As of January 31, 2012, the remaining reimbursement obligation of the former RDA (now the successor agency) was \$6,168,318. The balance as of June 30, 2023 was \$1,434,258.

NOTE 5 - LEASES RECEIVABLE

The primary objective of GASB Statement No. 87, *Leases* is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, the City is required to recognize a lease receivable and a deferred inflow of resources as a lessor.

As of June 30, 2023, the City had three active leases with receipts ranging from \$0 to \$41,932 and interest rates ranging from 0.4110% to 0.6870%. The total combined value of the lease receivable was \$209,479, and the combined value of the deferred inflow of resources was \$186,864 as of June 30, 2023.

The following summarizes the leases receivable future collections:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 102,089	\$ 1,708	\$ 103,797
2025	73,372	482	73,854
2026	34,018	91	34,109
Total	<u>\$ 209,479</u>	<u>\$ 2,281</u>	<u>\$ 211,760</u>

City of Suisun City
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NOTE 6 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2023 was as follows:

	Balance June 30, 2022	Adjustments/ Additions	Deletions	Balance June 30, 2023
<i>Governmental Activities</i>				
Non-depreciable:				
Land	\$ 44,533,706	\$ -	\$ -	\$ 44,533,706
Construction in Progress	830,876	2,187,967	-	3,018,843
Total Non-Depreciable	45,364,582	2,187,967	-	47,552,549
Depreciable/Amortizable:				
Buildings	29,966,360	-	-	29,966,360
Buildings and improvements	14,520,750	27,235	-	14,547,985
Equipment	15,477,131	402,067	-	15,879,198
Infrastructure	47,927,050	-	-	47,927,050
Streets-Pavement System	108,540,123	-	-	108,540,123
Subscription based assets	-	805,374	-	805,374
Total Depreciable	216,431,414	1,234,676	-	217,666,090
Less Accumulated Depreciation/Amortization for:				
Buildings	(14,083,879)	(587,155)	-	(14,671,034)
Buildings and improvements	(13,530,885)	(225,427)	-	(13,756,312)
Equipment	(6,312,207)	(918,998)	-	(7,231,205)
Infrastructure	(29,554,784)	(970,877)	-	(30,525,661)
Streets-Pavement System	(70,358,248)	(1,603,840)	-	(71,962,088)
Subscription based assets	-	(111,154)	-	(111,154)
Total Accumulated Dep/Amort	(133,840,003)	(4,417,451)	-	(138,257,454)
Total Dep/Amort Capital Assets - Net	82,591,411	(3,182,775)	-	79,408,636
Total Governmental Capital Assets	\$ 127,955,993	\$ (994,808)	\$ -	\$ 126,961,185
	Balance June 30, 2022	Adjustments/ Additions	Deletions	Balance June 30, 2023
<i>Internal Service Funds</i>				
Vehicle, Machines and Equipment	\$ 3,571,041	\$ -	\$ -	\$ 3,571,041
Accumulated Depreciation	(2,360,646)	(188,606)	-	(2,549,252)
Right of Use Assets:				
Vehicle, Machines and Equipment	1,102,173	610,332	-	1,712,505
Accumulated Amortization	(200,553)	(320,787)	-	(521,340)
Total Internal Service Funds - Net	2,112,015	100,939	-	2,212,954
Total Capital Assets - Net	\$ 130,068,008	\$ (893,869)	\$ -	\$ 129,174,139

City of Suisun City
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Depreciation expense was charged to governmental activities as follows:

General Government	\$	2,745
Public Safety		162,241
Public Works		733,612
Highways and Streets		2,332,020
Building Services		704,176
Culture and Recreation		649,477
Community Development		342,573
Total depreciation expense	\$	<u>4,926,844</u>

NOTE 7 - NONCURRENT LIABILITIES

A. City Noncurrent Liabilities

The City's noncurrent liabilities consisted of the following as of June 30, 2023:

<i>City Debt</i>	Beginning Balance	Adjustments/ Additions	Deletions	Ending Balance	Due Within One Year
Long-term Debt:					
North Bay Aqueduct due 7/1/36	\$ 1,062,815	\$ -	\$ 77,740	\$ 985,075	\$ 77,740
Lease Liabilities	902,951	491,286	281,209	1,113,028	337,798
Subscription Based Information Technology Agreements	-	924,420	169,164	755,256	150,641
Financed Purchases	<u>6,271,984</u>	<u>-</u>	<u>220,175</u>	<u>6,051,809</u>	<u>224,747</u>
Subtotal Long-term Debt	8,237,750	1,415,706	748,288	8,905,168	790,926
Settlement Liability Payable	774,445	-	193,511	580,934	193,511
Claims Payable	1,029,537	228,077	327,143	930,471	420,000
Net Pension Liabilities	12,264,734	16,335,309	5,022,730	23,577,313	-
Total OPEB Liability	3,010,150	1,750,878	1,638,515	3,122,513	-
Compensated Absences	<u>1,136,855</u>	<u>1,185,527</u>	<u>1,015,354</u>	<u>1,307,028</u>	<u>653,514</u>
Total Noncurrent Liabilities - City of Suisun City	<u>\$ 26,453,471</u>	<u>\$ 20,915,497</u>	<u>\$ 8,945,541</u>	<u>\$ 38,423,427</u>	<u>\$ 2,057,951</u>

North Bay Aqueduct Agreement Payable

On October 22, 1985, the City entered into an agreement with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payment under the agreement. The agreement bears no interest and matures July 1, 2036.

Lease Liabilities

The primary objective of GASB Statement No. 87, *Leases* is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting

City of Suisun City

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based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, the City is required to recognize a right of use assets and leases liabilities as a lessee.

As of June 30, 2023, the City had thirty three active leases. The leases have payments that range from \$837 to \$17,849 and interest rates that range from 0% to 2.287%. As of June 30, 2023, the City's total lease liability was \$1,113,027. The combined right to use assets totaled \$1,593,457 with accumulated amortization of \$481,660 as of June 30, 2023.

Subscription Based Information Technology Agreements

For the year ended June 30, 2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

On July 1, 2022, the City entered into a 84 month subscription for the use of ERP Pro 10. An initial subscription liability was recorded in the amount of \$773,770. As of June 30, 2023, the value of the subscription liability was \$653,715. The City is required to make annual fixed payments of \$120,055. The subscription has an interest rate of 2.8450%. The value of the right to use asset as of June 30, 2023 was \$773,770 with accumulated amortization of \$110,539. The City has one extension option, each for 12 months. The Vendor has one extension option(s), each for 12 months.

On July 1, 2022, the City entered into a 36 month subscription for the use of Microsoft Enterprise Licensing Agreement. An initial subscription liability was recorded in the amount of \$119,046. As of June 30, 2023, the value of the subscription liability was \$78,437. The City is required to make annual fixed payments of \$40,609. The subscription has an interest rate of 2.3540%. The value of the right to use asset as of June 30, 2023 was \$119,046 with accumulated amortization of \$39,682.

On July 1, 2022, the City entered into a 36 month subscription for the use of Debtbook. An initial subscription liability was recorded in the amount of \$31,604. As of June 30, 2023, the value of the subscription liability was \$23,104. The City is required to make annual fixed payments of \$8,500. The subscription has an interest rate of 2.5030%. The value of the right to use asset as of June 30, 2023 was \$31,604 with accumulated amortization of \$615 is included with Software on the Subscription Class activities table found below.

Financed Purchases

In fiscal year 2015-16, the City entered into a five-year agreement to purchase police vehicles in the amount of \$736,843. The note is payable in monthly installments of \$14,073, including interest at 4.7%, through September 27, 2020. The remaining assets under the note had a total cost of \$580,511 with a net book value of \$0 as of June 30, 2023.

In fiscal year 2016-17, the City entered into a five-year agreement to purchase 2 Ford vehicles, an Escape and a Police Interceptor, in the amount of \$81,692. The note is payable in quarterly installments of \$4,749, including interest at 5.45%, through April 14, 2021. The remaining assets under the note had a total cost of \$81,147 with a net book value of \$0 as of June 30, 2023.

In fiscal year 2017-18, the City entered into a five-year agreement to purchase 2 Ford police Interceptors, in the amount of \$99,298. The note is payable in quarterly installments of \$5,629, including interest at 5.45%, through

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

November 2, 2022. The remaining assets under the note had a total cost of \$99,298 with a net book value of \$0 as of June 30, 2023.

In fiscal year 2018-19, the City entered into a twenty-year agreement with Sterling National Bank to purchase solar power generation, LED lighting, HVAC replacements, street/traffic lighting and sports lighting, in the amount of \$5,976,000. The note is payable in yearly installments ranging from \$301,934 to \$669,244, including interest of 3.923%, through December 1, 2038. The City recorded an asset in the amount of \$5,261,168 and the remaining loan proceeds have been reserved to finish the project.

In fiscal year 2018-19, the City entered into a seven-year agreement with Sun Ridge Systems, Inc to purchase Sun Ridge computer software to be used by the City, in the amount of \$377,142. The note is payable in yearly installments of \$60,342, including interest of 4%, through October 4, 2024. The remaining assets under the note had a total cost of \$393,777 with a net book value of \$154,503 as of June 30, 2023

In fiscal year 2020-21, the City entered into a ten-year agreement with Golden State Fire Apparatus to purchase a mobile light and air unit in the amount of \$435,964. The note is payable in yearly installments of \$50,417, including interest of 2.65%, through January 20, 2021. The remaining assets under the note had a total cost of \$435,964 with a net book value of \$370,569 as of June 30, 2023

Long-Term Debt Service Requirements

The annual debt service requirements on long-term debt is as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 790,926	\$ 261,314	\$ 1,052,240
2025	796,361	249,182	1,045,543
2026	660,014	229,727	889,741
2027	569,414	217,636	787,050
2028	519,946	205,293	725,239
2029-2033	2,208,889	825,713	3,034,602
2034-2038	2,715,635	438,794	3,154,429
2039-2043	643,983	25,263	669,246
Total	<u>\$ 8,905,168</u>	<u>\$ 2,452,922</u>	<u>\$ 11,358,090</u>

Settlement Liability Payable

The State Controller's Office completed an Asset Transfer Review in February 2014. The City complied with all findings of the Asset Transfer Review except for the assets amounting to \$1,935,512, that were subjected to the Complaint for Declaratory Relief and Injunctive Relief filed by the City in June 2013 against the State of California Department of Finance. However, an agreement was reached on July 2016, without admission of fault or wrongdoing by the parties involved and the City agreed to remit a total of \$1,935,512. Each December 31 until 2025, the City will remit \$193,511 to the Auditor- Controller.

City of Suisun City
Notes to the Basic Financial Statements
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Claims Payable

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. See Note 8 for further discussion on the City's risk management activities. The following is a summary of changes in City recorded claim liabilities during the last two fiscal years:

	Year Ended June 30, 2023	Year Ended June 30, 2022
Beginning of year	\$ 1,029,537	\$ 1,025,954
Changes in estimates and amounts incurred	228,077	429,349
Claims paid	(327,143)	(425,766)
Ending balance	930,471	1,029,537
Current portion	(420,000)	(460,000)
Non-current portion	\$ 510,471	\$ 569,537

Successor Agency Noncurrent Liabilities

The Successor Agency's noncurrent liabilities consisted of the following as of June 30, 2023:

<i>Successor Agency Debt</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Tax Allocation Bonds:					
2014-B Tax Allocation Refunding Bonds	\$ 29,820,000	\$ -	\$ 2,015,000	\$ 27,805,000	\$ 2,115,000
2014-B Premium, Net	3,791,102	-	291,623	3,499,479	-
Total Tax Allocation Bonds	33,611,102	-	2,306,623	31,304,479	2,115,000
Loans Payable:					
Marina Loan #94-5-319 4.5%, due 10/1/48	1,348,017	-	26,584	1,321,433	27,780
Marina Loan #91-10-305 4.5%, due 8/1/22	131,975	-	131,975	-	-
Marina Loan #91-10-305, 4.5%, due 8/1/42	3,041,427	-	90,031	2,951,396	94,082
Marina Expansion Loan 7.239%, due 10/24/25	804,472	-	209,762	594,710	224,947
Total Loans Payable	5,325,891	-	458,352	4,867,539	346,809
Total Successor Agency Debt	\$ 38,936,993	\$ -	\$ 2,764,975	\$ 36,172,018	\$ 2,461,809

As of February 1, 2012, the bonds and all other loans payable of the former Redevelopment Agency were transferred to the Successor Agency of the Suisun City Redevelopment Agency due to ABx1 26, which dissolved redevelopment agencies in the State of California as of January 31, 2012. The Successor Agency, a separate legal entity, is responsible for the repayment of the principal and interest of the outstanding bonds. Additions to the Successor Agency, in the form of property taxes, have been pledged for the repayment of enforceable obligations (which include the bonds). Since the Redevelopment Agency no longer exists, the bonds were removed from the City's government-wide financial statements.

In December of 2014, the Successor Agency issued the 2014 Bonds pursuant to authority granted by Part 1 (commencing with Section 33000) and Part 1.85 of Division 24 (commencing with Section 34170) of the California Health and Safety Code (the "Law"), Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the "Refunding Law"), for the purpose of achieving debt service savings within the parameters set forth in Section 34177.5(a)(1) (the "Savings Parameters").

The Successor Agency issued the 2014 Bonds, in order to redeem and defease the outstanding series of bonds issued by the Redevelopment Agency of the City of Suisun City. Proceeds of the 2014 Bonds were used to pay

City of Suisun City

Notes to the Basic Financial Statements

June 30, 2023

the cost of issuing the 2014 Bonds, including premium on a municipal bond insurance policy.

The 2014 Series B Bond has an issuance principal of \$38,230,000, bearing interest at rates from 4.00% to 5.00%. Interest is payable semi-annually each April 1 and October 1, through 2033. Principal payments are due October 1, through 2033. The bonds are secured by tax increment revenue generated in the Former Agency's Suisun City Redevelopment Project Area.

NOTE 8 - RISK MANAGEMENT

Risk Management and Liability Coverages

As part of our comprehensive risk management strategy, the City of Suisun is a self-insured member of the Pooled Liability Assurance Network Joint Powers Authority (PLAN JPA), the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX JPA), and the Employment Risk Management Authority Joint Powers Authority (ERMA JPA).

The city maintains the following Self-Insured Retentions (SIR):

- **\$25,000** for general liability claims,
- **\$5,000** for property and vehicle damage claims,
- **\$250,000** for workers' compensation claims, and
- **\$50,000** for employment liability claims.

Our liability coverage limits include \$1 million per occurrence, less our \$25,000 SIR, with excess coverage up to \$30 million per occurrence. Additionally, our property and vehicle coverage limits encompass all losses and damages, less the \$5,000 SIR.

These coverages help mitigate potential risks associated with our operations, reducing financial exposure and safeguarding public resources. The city continuously reviews and updates its liability coverages to align with evolving risks and regulatory requirements, ensuring that our coverage remains comprehensive and effective.

Financial statements for any of the JPAs may be obtained at 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833 or online at as follows:

- **PLAN JPA:** <https://www.planjpa.org/documents/governing/>
- **LAWCX JPA:** <https://www.lawcx.org/documents/governingdocuments/>
- **ERMA JPA:** <https://www.ermajpa.org/documents/financials/>

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1,000,000, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$930,471 reported in the fund at June 30, 2023 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

NOTE 9 - RETIREMENT PLANS

A. General Information about the Pension Plans

Plan Description

All qualified employees are eligible to participate in the City's Miscellaneous and Safety (Fire and Police)

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost of living adjustments for the Plans are applied as specified by the Public Employees' Retirement Law. The Plans' provisions and benefits in effect at June 30, 2023, are summarized as follows:

	Miscellaneous		Safety			
	Tier 1	PEPRA	Police	PEPRA Police	PEPRA Fire	Fire
Benefit formula	2% @ 55	2% @ 62	3.0% @ 50	2.7% @ 57	2.7% @ 57	2% @ 55
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	57	55
Monthly benefits as a						
% of eligible compensation	2%	2%	3%	2-2.7%	2-2.7%	3%
Required employee contribution rates	7%	6.75%	9%	13%	10%	7%
Required employer contribution rates	10.87%	7.47%	23.75%	12.78%	10.80%	15.62%

Employees Covered

At June 30, 2023, the following employees were covered by the benefit terms for the Plan:

	Miscellaneous	Safety
Active	61	31
Transferred	52	51
Separated	64	17
Retired	118	66
Total	295	165

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2023, the following contributions were made by the City:

	Employer Contributions
Miscellaneous	\$ 1,186,464
Safety	1,841,976
Total Employer Contributions	<u>\$ 3,028,440</u>

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2023, the City reported net pension liabilities for its proportionate shares of the net pension liability of each plan as follows:

	Proportionate Share of Net Pension Liability/(Asset)
Miscellaneous	\$ 10,650,868
Safety	12,926,446
Total	\$ 23,577,313

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of all the Plans are measured as of June 30, 2022, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The City's proportionate share of the net pension liability for the miscellaneous and safety plans as of June 30, 2022 and 2023 was as follows:

	Miscellaneous	Safety
Proportion - June 30, 2022	0.28192%	0.19694%
Proportion - June 30, 2023	0.22762%	0.18811%
Change - Increase/(Decrease)	-0.05430%	-0.00883%

For the year ended June 30, 2023, the City recognized pension expense of \$734,102.

At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous		Safety	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 1,091,404	\$ -	\$ 1,303,377	\$ -
Differences between Expected and Actual Experience	213,890	143,254	534,979	140,371
Differences between Projected and Actual Investment Earnings	1,950,956	-	2,041,266	-
Differences between Employer's Contributions and Proportionate Share of Contributions	-	195,518	-	465,402
Change in Employer's Proportion	42,083	299,899	223,014	-
Pension Contributions Made Subsequent to Measurement Date	1,186,464	-	1,841,976	-
Total	\$ 4,484,797	\$ 638,671	\$ 5,944,612	\$ 605,773

The City reported \$3,028,440 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2024.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending June 30:	Deferred Outflows/(Inflows) of Resources		Total
	Miscellaneous	Safety	
2024	\$ 655,069	\$ 1,014,422	\$ 1,669,492
2025	529,982	804,010	1,333,993
2026	281,338	433,233	714,571
2027	1,193,271	1,245,199	2,438,470
2028	-	-	-
Thereafter	-	-	-
Total	\$ 2,659,660	\$ 3,496,864	\$ 6,156,526

Actuarial Assumptions

The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Payroll Growth	2.80%
Projected Salary Increase	(1)
Investment Rate of Return	6.8% (2)
Mortality	(3)

- (1) Varies by entry age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

Discount Rate

The discount rate used to measure the total pension liability was 6.9 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 6.9 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 6.9 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 6.9 percent investment return assumption used in this accounting valuation is net of administrative expenses.

City of Suisun City
Notes to the Basic Financial Statements
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The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class (a)</u>	<u>Assumed Asset Allocation</u>	<u>Long-Term Expected Real Return (1)(2)</u>
Global Equity Cap Weighted	30.00%	4.54%
Global Equity NonCap Weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
Total	<u>100.00%</u>	

(1) An expected inflation of 2.3% used for this period.

(2) Figures are based on the 2021-22 Asset Liability Study.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	5.90%	5.90%
Net Pension Liability	\$ 15,966,129	19,516,628
Current	6.90%	6.90%
Net Pension Liability	\$ 10,650,868	12,926,446
1% Increase	7.90%	7.90%
Net Pension Liability	\$ 6,277,727	7,540,460

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description

The City administers a single-employer defined-benefit postemployment healthcare plan (the OPEB plan). Benefit are paid for the lifetime of the retiree, spouse or surviving spouse, and dependents up to the age of 26.

Benefits Provided

Employees become eligible to retire and receive the City-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service. The City's contribution on behalf of all eligible retirees and surviving spouses is the same as its contribution for active employees (\$140 for 2021, indexed by the Medical CPI thereafter).

The City has not included shared benefit costs in its projections of benefit payments and has not shared benefit costs with inactive employees historically.

Employees Covered by Benefit Terms

At June 30, 2022 (the valuation date), the benefit terms covered the following employees:

Active employees	80
Inactive employees	21
Total employees	<u>101</u>

Contributions

The City makes contributions based on an actuarially determined rate and are approved by the authority of the City's Council. Total benefit payments included in the measurement period were \$77,838. The actuarially determined contribution for the measurement period was \$226,921. The City's contributions were .93% of covered employee payroll during the measurement period June 30, 2023 (reporting period June 30, 2023). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

Actuarial Assumptions

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2022
Measurement Date:	June 30, 2023
Actuarial Cost Method:	Entry Age, Level Percent of Pay
Amortization Period:	11.1 years
Actuarial Assumptions:	
Discount Rate	3.86%
Inflation	2.50%
Salary Increases	3.00%
Healthcare Trend Rate	4% to 6%
Mortality	Pre-retirement: RP-2000-2019 Employee Mortality Table Post-retirement: RP-2000-2019 Health Annuitant Mortality Table

** The discount rate increased from 3.69% to 3.86%

Discount Rate

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

Changes in the Total OPEB Liability

The following summarizes the change in the total OPEB liability during the year ended June 30, 2023:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Fiscal Year Ended June 30, 2023			
Balance at June 30, 2022	\$ 3,010,150	\$ -	\$ 3,010,150
Service cost	259,219	-	259,219
Interest in Total OPEB Liability	115,526	-	115,526
Balance of diff between actual and exp experience	(389,870)	-	(389,870)
Balance of changes in assumptions	205,326	-	205,326
Benefit payments	(77,838)	-	(77,838)
Net changes	112,363	-	112,363
Balance at June 30, 2023	\$ 3,122,513	\$ -	\$ 3,122,513
Covered Employee Payroll	\$ 8,380,028		
Total OPEB Liability as a % of Covered Employee Payroll	37.26%		
Service Cost as a % of Covered Employee Payroll	3.09%		
Net OPEB Liability as a % of Covered Employee Payroll	37.26%		

The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

Deferred Inflows and Outflows of Resources

At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	\$ -	\$ 897,323
Change in assumptions	674,357	739,860
Totals	\$ 674,357	\$ 1,637,183

Amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ended June 30,	
2024	\$ (118,930)
2025	(118,930)
2026	(118,930)
2027	(130,737)
2028	(190,751)
Thereafter	(284,548)
Total	\$ (962,826)

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2023:

Service cost	\$ 259,219
Interest in TOL	115,526
Difference between actual and expected experience	(130,313)
Change in assumptions	11,383
OPEB Expense	\$ 255,815

The following summarizes changes in the total OPEB liability as reconciled to OPEB expense during the year ended June 30, 2023:

Total OPEB liability ending	\$ 3,122,513
Total OPEB liability beginning	(3,010,150)
Change in total OPEB liability	112,363
Changes in deferred outflows	(76,504)
Changes in deferred inflows	142,118
Employer contributions and implicit subsidy	77,838
OPEB Expense	\$ 255,815

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

Sensitivity to Changes in the Municipal Bond Rate

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a municipal bond rate (used to determine the discount rate) that is one percentage point lower or one percentage point higher, is as follows:

	Municipal Bond Rate		
	(1% Decrease)	3.86%	(1% Increase)
Total OPEB Liability	\$ 3,670,142	\$ 3,122,513	\$ 2,684,700

Sensitivity to Changes in the Healthcare Cost Trend Rates

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows

	Trend Rate		
	1% Decrease	Current	1% Increase
Total OPEB Liability	\$ 2,572,732	\$ 3,122,513	\$ 3,487,816

NOTE 11 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in a number of Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2023, some amounts of grant expenditures have been audited and no disallowances were noted as a result of those audits. The City believes that any disallowed expenditures for programs that were not audited will not have a material effect on any individual governmental funds or the overall financial condition of the City.

C. Successor Agency

Deductions (expenses) incurred by the Successor Agency for the year ended June 30, 2023 (and subsequent years in which the Successor Agency is in operation) are subject to review by various State agencies and the County in which the Successor Agency resides. If any expenses incurred by the Successor Agency are disallowed by the State agencies or County, the City, acting as the Successor Agency could be liable for the repayment of the disallowed costs from either its own funds or by the State withholding remittances normally paid to the City. The amount, if any, of expenses that may be disallowed by the State agencies or County cannot be determined at this time, although the Successor Agency expects such amounts, if any, to be immaterial.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2023

NOTE 12 - DISSOLUTION OF REDEVELOPMENT AGENCY

The former City of Suisun Redevelopment Agency was dissolved as of January 31, 2012. Certain assets of the general fund were distributed to the Housing Successor Agency and all remaining assets of the former Redevelopment Agency were distributed to the Successor Agency.

Subsequent to the adoption of AB 1X 26 and AB 1X 27, the California State Legislature adopted AB 1484 in June 2012. AB1484 directed the State Controller to review whether all assets transferred had occurred between the City or County, or City and County that created a redevelopment agency or any other public agency, and the redevelopment agency between January 1, 2011 and January 31, 2012.

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REQUIRED SUPPLEMENTARY INFORMATION

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REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY SCHEDULES

These schedules present comparison of the original budget, final budget and actual revenues and expenditures for General Fund and each major special revenue fund. The schedules present the difference between the final budget and actuals.

PENSION SCHEDULES

These schedules present information that shows the City's proportionate share of the pension liability in the cost sharing pools, actuarial information, and contributions. The proportionate share information is useful in determining the City's liability on relation to all other entities in the pool.

POSTEMPLOYMENT BENEFIT SCHEDULES

These schedules present information that shows the City's total other postemployment benefits (OPEB), plan fiduciary net position, and contributions related to retiree healthcare benefits provided by the City.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the year ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ 2,510,997	\$ 2,510,997	\$ 2,868,342	\$ 357,345
Transient occupancy tax	732,177	732,177	711,130	(21,047)
Sales taxes	7,187,750	6,993,496	7,155,837	162,341
License and permits	1,823,642	1,823,642	1,938,323	114,681
Fines and forfeitures	416,600	416,600	215,478	(201,122)
Intergovernmental	3,415,700	3,415,700	3,036,063	(379,637)
Charges for services	4,704,495	4,602,877	3,702,351	(900,526)
Investment earnings	63,010	63,010	74,501	11,491
Other revenues	117,800	117,800	35,049	(82,751)
Total Revenues	20,972,171	20,676,299	19,737,074	(939,225)
EXPENDITURES				
Current:				
General government				
Accounting Programs	331,342	331,342	312,386	18,956
Citizen Governance	21,500	21,500	7,200	14,300
City Clerk	82,922	82,922	74,132	8,790
City Council	183,272	183,272	138,151	45,121
City Manager	313,864	378,864	347,946	30,918
City Treasurer	24,542	24,542	5,493	19,049
Elections	77,000	77,000	45,156	31,844
Finance Administration	171,348	171,348	105,526	65,822
Human Resources	80,441	227,241	197,818	29,423
Investments Programs	60,151	60,151	62,479	(2,328)
Non-Departmental	654,676	670,976	1,113,879	(442,903)
Utility Billing	1,179,360	1,179,360	1,018,608	160,752
Public safety				
Police	9,727,221	9,774,603	8,589,808	1,184,795
Fire	5,131,967	5,100,467	4,364,178	736,289
Public works	516,855	501,855	479,194	22,661
Highways and streets	12,000	12,000	3,819	8,181
Building services	1,132,745	1,115,445	837,505	277,940
Culture and recreation	1,771,279	1,705,765	1,633,877	71,888
Community development	718,881	724,881	541,894	182,987
Capital outlay	790,000	921,700	100,087	821,613
Debt service:				
Principal retirement	160,340	160,340	177,857	(17,517)
Interest and fiscal charges	-	-	-	-
Total Expenditures	23,141,706	23,425,574	20,156,993	3,268,581
Excess (Deficiency) of Revenues over Expenditures	(2,169,535)	(2,749,275)	(419,919)	2,329,356
OTHER FINANCING SOURCES (USES)				
Transfers in	2,992,332	2,642,712	2,313,000	(329,712)
Transfers out	(2,671,473)	(3,029,516)	(974,578)	2,054,938
Total Other Financing Sources (Uses)	320,859	(386,804)	1,338,422	1,725,226
Net Change in Fund Balance	(1,848,676)	(3,136,079)	918,503	4,054,582
Fund Balance Beginning	10,186,831	10,186,831	10,186,831	-
Fund Balance Ending	\$ 8,338,155	\$ 7,050,752	\$ 11,105,334	\$ 4,054,582

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the General Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (GAAP Basis)

Off-site Street Improvement

For the year ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 317,443	\$ 317,443	\$ 124,124	\$ (193,319)
Investment earnings	72,400	72,400	53,771	(18,629)
Total Revenues	<u>389,843</u>	<u>389,843</u>	<u>177,895</u>	<u>(211,948)</u>
EXPENDITURES				
Current:				
General government	100,000	100,000	196	99,804
Public works	38,558	38,558	13,558	25,000
Total Expenditures	<u>138,558</u>	<u>138,558</u>	<u>742,430</u>	<u>(603,872)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>251,285</u>	<u>251,285</u>	<u>(564,535)</u>	<u>(815,820)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(273,170)	(273,170)	(191,691)	81,479
Total Other Financing Sources (Uses)	<u>(273,170)</u>	<u>(273,170)</u>	<u>(191,691)</u>	<u>81,479</u>
Net Change in Fund Balance	(21,885)	(21,885)	(756,226)	(734,341)
Fund Balance Beginning	<u>4,785,579</u>	<u>4,785,579</u>	<u>4,785,579</u>	<u>-</u>
Fund Balance Ending	<u>\$ 4,763,694</u>	<u>\$ 4,763,694</u>	<u>\$ 4,029,353</u>	<u>\$ (734,341)</u>

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Off-site Street Improvement Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (GAAP Basis)

Housing Authority Special Revenue Fund

For the year ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 2,475	\$ 2,475
Charges for services	365,600	365,600	490,692	125,092
Investment earnings	11,900	11,900	88,084	76,184
Other revenues	178,300	178,300	22,469	(155,831)
Total Revenues	555,800	555,800	603,720	47,920
EXPENDITURES				
Current:				
General government	668,786	668,786	340,648	328,138
Community development	488,546	488,546	475,501	13,045
Total Expenditures	1,157,332	1,157,332	816,149	341,183
Excess (Deficiency) of Revenues over Expenditures	(601,532)	(601,532)	(212,429)	389,103
OTHER FINANCING SOURCES (USES)				
Payments from Successor Agency	-	-	317,078	317,078
Transfers in	6,300	6,300	7,899	1,599
Transfers out	(65,000)	(65,000)	(65,000)	-
Total Other Financing Sources (Uses)	(58,700)	(58,700)	259,977	318,677
Net Change in Fund Balance	(660,232)	(660,232)	47,548	707,780
Fund Balance Beginning	11,173,956	11,173,956	11,173,956	-
Fund Balance Ending	<u>\$ 10,513,724</u>	<u>\$ 10,513,724</u>	<u>\$ 11,221,504</u>	<u>\$ 707,780</u>

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (GAAP Basis)

Housing Authority Choice Vouchers

For the year ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 2,505,100	\$ 2,505,100	\$ 2,664,180	\$ 159,080
Investment earnings	700	700	-	(700)
Total Revenues	<u>2,505,800</u>	<u>2,505,800</u>	<u>2,664,180</u>	<u>158,380</u>
EXPENDITURES				
Current:				
General government	2,502,000	2,502,000	2,672,193	(170,193)
Total Expenditures	<u>2,502,000</u>	<u>2,502,000</u>	<u>2,672,193</u>	<u>(170,193)</u>
Net Change in Fund Balance	3,800	3,800	(8,013)	(11,813)
Fund Balance Beginning	<u>(6,177)</u>	<u>(6,177)</u>	<u>(6,177)</u>	<u>-</u>
Fund Balance Ending	<u>\$ (2,377)</u>	<u>\$ (2,377)</u>	<u>\$ (14,190)</u>	<u>\$ (11,813)</u>

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Choice Vouchers Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (GAAP Basis)

Local Transportation Fund

For the year ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 8,931,130	\$ 9,825,130	\$ 2,016,421	\$ (7,808,709)
Total Revenues	<u>8,931,130</u>	<u>9,825,130</u>	<u>2,016,421</u>	<u>(7,808,709)</u>
EXPENDITURES				
Current:				
Public works	66,600	66,600	51,287	15,313
Capital outlay	10,522,700	12,416,700	2,731,460	9,685,240
Total Expenditures	<u>10,589,300</u>	<u>12,483,300</u>	<u>2,782,747</u>	<u>9,700,553</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,658,170)</u>	<u>(2,658,170)</u>	<u>(766,326)</u>	<u>1,891,844</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,390,570	2,643,023	766,326	(1,876,697)
Total Other Financing Sources (Uses)	<u>2,390,570</u>	<u>2,643,023</u>	<u>766,326</u>	<u>(1,876,697)</u>
Net Change in Fund Balance	732,400	(15,147)	-	15,147
Fund Balance Beginning	<u>35,624</u>	<u>35,624</u>	<u>35,624</u>	<u>-</u>
Fund Balance Ending	<u>\$ 768,024</u>	<u>\$ 20,477</u>	<u>\$ 35,624</u>	<u>\$ 15,147</u>

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for this Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City
Schedule of Pension Plan Contributions
June 30, 2023

Miscellaneous Plan

Plan Measurement Date	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contributions	\$ 569,110	\$ 621,554	\$ 668,685	\$ 843,087	\$ 981,939	\$ 1,126,590	\$ 1,206,796	\$ 1,236,784	\$ 1,186,464
Contributions in Relation to Contractually Required Contributions	569,110	621,554	668,685	843,087	981,939	1,126,590	1,206,796	1,236,784	1,186,464
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 4,094,398	\$ 3,862,976	\$ 3,547,417	\$ 3,357,106	\$ 3,715,056	\$ 3,885,388	\$ 3,535,974	\$ 3,450,320	\$ 4,221,968
Contributions as a % of Covered Payroll	13.90%	16.09%	18.85%	25.11%	26.43%	29.00%	34.13%	35.85%	28.10%

Safety Plan

Plan Measurement Date	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contributions	\$ 871,461	\$ 842,626	\$ 1,202,577	\$ 1,190,355	\$ 1,232,803	\$ 1,435,911	\$ 1,652,014	\$ 1,894,554	\$ 1,841,976
Contributions in Relation to Contractually Required Contributions	871,461	842,626	1,202,577	1,190,355	1,232,803	1,435,911	1,652,014	1,894,554	1,841,976
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,166,996	\$ 1,830,761	\$ 1,817,679	\$ 2,089,272	\$ 2,204,537	\$ 2,454,811	\$ 2,799,466	\$ 2,684,319	\$ 2,968,536
Contributions as a % of Covered Payroll	40.22%	46.03%	66.16%	56.97%	55.92%	58.49%	59.01%	70.58%	62.05%

Notes to Schedule:

Valuation Date: June 30, 2021

Assumptions Used: Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
Remaining Amortization Period no more than 29 years
Inflation Assumed at 2.30%
Investment Rate of Returns set at 6.8%
The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing morality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

The CalPERS discount rate was increased from 7.50% to 7.65% in FY2016, to 7.15% in FY2018, and then decreased to 6.80% in FY2023.

The CalPERS mortality assumptions was adjusted in fiscal year 2023.

City of Suisun City

Schedule of Proportionate Share of Net Pension Liabilities

June 30, 2023

Miscellaneous and Safety Plans

Plan Measurement Date	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022	2023
Proportion of Net Pension Liability (Safety and Misc)	0.19863%	0.18444%	0.18508%	0.18694%	0.18875%	0.18934%	0.19129%	0.22678%	0.20412%
Proportion of Net Pension Liability (Misc Plan Only)	0.20591%	0.19574%	0.18768%	0.20252%	0.20647%	0.21147%	0.21683%	0.28192%	0.22762%
Proportionate Share of Net Pension Liability	\$12,359,842	\$12,659,895	\$16,014,799	\$18,539,577	\$18,188,806	\$19,401,778	\$20,813,674	\$12,264,734	\$23,577,313
Covered Payroll	\$ 5,352,695	\$ 6,261,394	\$ 5,693,737	\$ 5,365,096	\$ 5,446,378	\$ 5,919,593	\$ 6,340,399	\$ 6,335,440	\$ 6,134,639
Proportionate Share of NPL as a % of Covered Payroll	230.91%	202.19%	281.27%	345.56%	333.96%	327.76%	328.27%	193.59%	384.33%
Plan's Fiduciary Net Position as a % of the TPL	79.85%	74.44%	72.44%	71.95%	73.85%	74.03%	72.92%	84.68%	72.81%

Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

The CalPERS discount rate was increased from 7.50% to 7.65% in FY2016, to 7.15% in FY2018, and then decreased to 6.80% in FY2023.

The CalPERS mortality assumptions was adjusted in fiscal year 2023.

City of Suisun City

Schedule of Changes in Total OPEB Liability June 30, 2023

Fiscal Year Ended	2018	2019	2020	2021	2022	2023
Total OPEB liability						
Service cost	\$ 201,062	\$ 207,094	\$ 231,849	\$ 215,581	\$ 254,799	\$ 259,219
Interest	94,622	103,045	111,770	82,381	75,737	115,526
Differences between expected and actual experience	-	-	-	(828,143)	-	(389,870)
Changes of assumptions	-	253,868	433,597	242,954	(974,736)	205,326
Benefit payments	(54,288)	(71,855)	(71,028)	(68,260)	(70,658)	(77,838)
Net change in Total OPEB Liability	241,396	492,152	706,188	(355,487)	(714,858)	112,363
Total OPEB Liability - beginning	2,640,759	2,882,155	3,374,307	4,080,495	3,725,008	3,010,150
Total OPEB Liability - ending	<u>\$ 2,882,155</u>	<u>\$ 3,374,307</u>	<u>\$ 4,080,495</u>	<u>\$ 3,725,008</u>	<u>\$ 3,010,150</u>	<u>\$ 3,122,513</u>
Plan fiduciary net position						
Net change in plan fiduciary net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plan fiduciary net position - beginning	-	-	-	-	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total OPEB liability (asset)	\$ 2,882,155	\$ 3,374,307	\$ 4,080,495	\$ 3,725,008	\$ 3,010,150	\$ 3,122,513
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 5,446,377	\$ 5,661,477	\$ 6,326,814	\$ 6,516,618	\$ 6,982,904	\$ 8,380,028
TOL as a percentage of covered employee payroll	52.92%	59.60%	64.50%	57.16%	43.11%	37.26%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were no changes in benefit terms.

The discount rate decreased from 3.62% in 2018 to 3.13% in 2019, to 2.45% in 2020 and to 1.92 in 2021%. The discount rate increased to 3.69% in 2022 and to 3.86% in 2023.

The healthcare trend rate decreased from 6.00% in 2018 to 5.50% in 2019, then to 5.25% in 2020, and to 4% in 2021. The healthcare trend rate then increased to 6% in 2023.

There are no assets accumulated in a trust that meets the requirements of GASB codification to pay related benefits for this OPEB plan.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

Fund Title	Fund Description
SPECIAL GAS TAX	This fund accounts for revenues allocated by the State to be used only for street and highway purposes.
RMRA-SB 1 ROAD MAINTENANCE	The fund accounts for the Road Management Rehabilitation Account
ARPA GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the ARPA grant guidelines.
TRAIN DEPOT OPERATIONS AND MAINTENANCE	The fund accounts for the Transportation Development Act (TDA) Article 3 funds for the purpose of operating and maintaining the Train Depot.
AB 939	This fund accounts for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
POLICE GRANTS	This fund accounts for various one-time grants that benefit the Police Departments.
CDBG/OBAG GRANT	These grants account for the Senior Housing Study in the downtown area and for the Waterfront Update Plan.
FIRE GRANTS	This is a special revenue fund used to account for grant payments and related expenditure for Fire Department.
FIRST 5 SOLANO GRANT	This is a special revenue fund provided by the Solano County to fill community gaps, pilot new programs to address community needs for those ages 0-5.
PROP 49 GRANTS	This fund provides funding for before & after school programs, providing tutoring, homework assistance and educational enrichment.
HOUSING AUTHORITY ADMINISTRATION	This fund accounts for revenue allocated by the HUD to administer Housing Choice Program.
CARES ACT HOUSING CHOICE VOUCHER	This fund provides funding for appropriations for housing assistance payments and administrative fee funding to prevent, prepare for, and respond to corona virus.
SSWA STREET REPAIR	This fund accounts for the street patching program funded by Suisun-Solano Water District.
ATOD GRANT	This fund accounts for County grant used for programs related to alcohol, tobacco and other drugs.
SEWER MAINTENANCE	This fund accounts for assessments levied against properties located within the Fairfield-Suisun sewer District boundary, expended for maintenance of the City's sewer system.
MARINA FUEL	This fund accounts for the revenues and expenditures associated with the purchase and sale of gasoline at the Suisun Marina.
BOATING SAFETY	This fund accounts for Grant funds received from the Boating and Waterways Commission to provide for Police Services along the Suisun Slough and within the Harbor area.
ASSET FORFEITURE	This fund accounts for variety of federal and state and local grants made available to improve and enhance and police and fire protection, boating safety, traffic safety along with fines and forfeitures.
DARE/DONATIONS	This fund accounts for all donations that are received by the Police Department and Fire Department, including DARE program donations specified for Police Department Capital Outlays.
NUISANCE ABATEMENT	A fund established to account for costs and reimbursements for various types of public nuisance abatement, such as weed abatement, bank foreclosed property maintenance.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Fund Title	Fund Description
PICH GRANT	This grant is to fund specific activities to address the leading risk factors for the major causes of death, such as tobacco use, poor nutrition, and physical inactivity.
TRAFFIC SAFETY	This grant provides funding for enforcement of seatbelts law for a specific period.
SLESF GRANT	This grant provides funding for supplemental law enforcement services.
PLANNING GRANTS PROGRAM	This fund accounts for costs and reimbursement of the state Planning Grants Program funded through Senate Bill 2 or similar legislation.
SCHOOL RESOURCE GRANT	This fund provides funding for police officer assigned as a School Resource officer.
BUREAU OF JUSTICE VEST GRANT	This fund accounts for the grant to purchase bullet-proof safety vests.
SPECIAL EVENT	This fund accounts for funds collected and expended for special events.
DOWNTOWN-MARINA PROPERTY MANAGEMENT	This fund accounts for the Marina Berth Rent operations, Lawler House rentals and maintenance and Rail Station administration.
SPECIAL ASSESSMENTS DISTRICTS	This fund accounts for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.
PG&E MITIGATION	This fund is set up to account for tree mitigation funded by PG&E
SEWER REHABILITATION AND REPLACEMENT	This is a special revenue fund to account for sewer rehabilitation resources and related expenditures.
VESSEL GRANT	This fund was established to account for costs and reimbursement of the SAVE Grant for remediating derelict vessels.
CDBG-CV1 GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the CDBG-CV1 grant guidelines.
SB1383 ORGANIC WASTE GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the SB1383 Organic Waste grant guidelines.
LEAP GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the LEAP grant guidelines.
PROP 68 PARKS & WATER BOND GRANT	This is a special revenue fund used to account for grant payments and related expenditures subject to the Proposition 68 Parks & Water Bond grant guidelines.
RECREATION PARKS AND MARINA GRANTS	This is a special revenue fund used to account for grant payments and related expenditures subject to the Recreation Parks & Marina Grants grant guidelines.
POLICE GRANTS	This is a special revenue fund used to account for grant resources and related expenditures for police services,
RECREATION PARKS AND MARINA GRANTS	This is a special revenue fund used to account for grant payments and related expenditures subject to the Recreation Parks & Marina Grants grant guidelines.

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds.

Fund Title	Fund Description
HIGHWAY 12 BOND	This fund accounts for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion project.
NORTH BAY AQUEDUCT	This fund accounts the debt service of the City's obligation for its share of the construction of Solano County water line.
VEHICLES	This fund accounts for all vehicle Lease Purchases. Future equipment lease/purchases may be accounted for within this fund.
ENERGY SAVINGS	This fund accounts for lease to purchase of the energy savings systems for the Police Department.
RIMS SYSTEM	This fund accounts for the lease to purchase the citywide RIMS System Project.

CAPITAL PROJECTS FUNDS

Capital projects funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City.

Fund Title	Fund Description
ENERGY SAVINGS PROJECT	This fund accounts for the Equipment Leases Proceeds expended on energy savings equipment throughout the City.
PARK DEVELOPMENT FUND	This fund accounts for impact fees and state grants to be spent only on parks and related projects.
FIRE FACILITIES & EQUIPMENT FUND	This fund accounts for funds generated from Development Impact Fees and expended on fire facilities and equipment.
POLICE FACILITIES & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on police facilities and equipment.
MUNICIPAL VEHICLE & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on municipal vehicles and equipment.
WALMART MITIGATION PROJECTS	This fund was established to carry out capital projects associated with the development of the Wal-Mart at Walters Road.

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds				
	Special Gas Tax	RMRA-SB1 Road Maintenance	ARPA	Train Depot Operations & Maintenance	AB 939
ASSETS					
Cash and investments	\$ -	\$ 822,181	\$ 3,311,071	\$ -	\$ 22,577
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable - net	65,770	59,005	-	-	4,787
Intergovernmental	-	-	-	7,356	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 65,770	\$ 881,186	\$ 3,311,071	\$ 7,356	\$ 27,364
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 8,853	\$ -	\$ 96,913	\$ 1,195	\$ 3,700
Unearned revenues	-	-	-	-	-
Due to other funds	275,460	-	-	7,346	68,824
Refundable deposits	-	-	-	-	-
Total Liabilities	284,313	-	96,913	8,541	72,524
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	-	881,186	3,214,158	-	-
Unassigned (Deficit)	(218,543)	-	-	(1,185)	(45,160)
Total Fund Balances	(218,543)	881,186	3,214,158	(1,185)	(45,160)
Total Liabilities and Fund Balances	\$ 65,770	\$ 881,186	\$ 3,311,071	\$ 7,356	\$ 27,364

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds				
	Police Grants	Fire Grants	Prop 49 Grant	Housing Authority Administration	SSWA Street Repair
ASSETS					
Cash and investments	\$ 1,510,351	\$ -	\$ 97,973	\$ 51,664	\$ 104,912
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable - net	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 1,510,351	\$ -	\$ 97,973	\$ 51,664	\$ 104,912
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 4,845	\$ -	\$ 13	\$ 18,434	\$ -
Unearned revenues	-	-	-	51,664	-
Due to other funds	-	-	-	50,765	-
Refundable deposits	-	-	-	-	-
Total Liabilities	4,845	-	13	120,863	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	1,505,506	-	97,960	-	104,912
Unassigned (Deficit)	-	-	-	(69,199)	-
Total Fund Balances	1,505,506	-	97,960	(69,199)	104,912
Total Liabilities and Fund Balances	\$ 1,510,351	\$ -	\$ 97,973	\$ 51,664	\$ 104,912

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds				
	ATOD Grant	Sewer Maintenance	Marina Fuel	Boating Safety	Asset Forfeiture
ASSETS					
Cash and investments	\$ 5,215	\$ 2,881,368	\$ 105,621	\$ -	\$ 391
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable - net	-	-	31	13,064	-
Intergovernmental	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	19,823	-	-
Total Assets	\$ 5,215	\$ 2,881,368	\$ 125,475	\$ 13,064	\$ 391
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 3,560	\$ 389	\$ -	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	13,064	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	3,560	389	13,064	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	5,215	2,877,808	125,086	-	391
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	5,215	2,877,808	125,086	-	391
Total Liabilities and Fund Balances	\$ 5,215	\$ 2,881,368	\$ 125,475	\$ 13,064	\$ 391

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds				
	Dare/ Donations	Nuisance Abatement	PICH Grant	Traffic Safety	SLESF Grant
ASSETS					
Cash and investments	\$ 34,069	\$ 17,132	\$ 160	\$ 24,127	\$ -
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable - net	-	-	-	1,739	-
Intergovernmental	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 34,069	\$ 17,132	\$ 160	\$ 25,866	\$ -
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	34,069	17,132	160	25,866	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	34,069	17,132	160	25,866	-
Total Liabilities and Fund Balances	\$ 34,069	\$ 17,132	\$ 160	\$ 25,866	\$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds				
	Planning Grants Program	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management	Special Assessment Districts
ASSETS					
Cash and investments	\$ -	\$ 120	\$ 261,851	\$ 36,147	\$ 2,229,582
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable - net	-	-	-	23,642	28,000
Intergovernmental	56,053	-	-	-	-
Prepaid items	-	-	27,442	10,475	-
Other assets	-	-	-	-	-
Total Assets	\$ 56,053	\$ 120	\$ 289,293	\$ 70,264	\$ 2,257,582
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 90	\$ -	\$ 3,228	\$ 103,375	\$ 46,182
Unearned revenues	-	-	8,375	24	-
Due to other funds	55,964	-	-	971,349	238,402
Refundable deposits	-	-	-	24,157	6,159
Total Liabilities	56,054	-	11,603	1,098,905	290,743
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	27,442	10,475	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	-	120	250,248	-	1,966,839
Unassigned (Deficit)	(1)	-	-	(1,039,116)	-
Total Fund Balances	(1)	120	277,690	(1,028,641)	1,966,839
Total Liabilities and Fund Balances	\$ 56,053	\$ 120	\$ 289,293	\$ 70,264	\$ 2,257,582

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds				
	PG&E Mitigation	Sewer Rehabilitation Replacement	Vessel Grant	CDBG CV1 Grant	SB1383 Organic Waste Grant
ASSETS					
Cash and investments	\$ 40,825	\$ 675,619	\$ -	\$ -	\$ 17,104
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable - net	-	-	15,029	53,242	-
Intergovernmental	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 40,825	\$ 675,619	\$ 15,029	\$ 53,242	\$ 17,104
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	38,189	53,242	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	-	38,189	53,242	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	40,825	675,619	-	-	17,104
Unassigned (Deficit)	-	-	(23,160)	-	-
Total Fund Balances	40,825	675,619	(23,160)	-	17,104
Total Liabilities and Fund Balances	\$ 40,825	\$ 675,619	\$ 15,029	\$ 53,242	\$ 17,104

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds			
	LEAP Grant	Prop. 68 Parks & Water Bond Grant	First 5 Solano Grant	Recreation Parks & Marina Grants
ASSETS				
Cash and investments	\$ -	\$ -	\$ -	\$ 6,466
Cash with fiscal agent	-	-	-	-
Receivables:				
Accounts receivable - net	-	-	-	-
Intergovernmental	125,696	175,271	10,000	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 125,696	\$ 175,271	\$ 10,000	\$ 6,466
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 703	\$ -
Unearned revenues	-	-	-	-
Due to other funds	125,696	175,271	8,763	-
Refundable deposits	-	-	-	-
Total Liabilities	125,696	175,271	9,466	-
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	-	534	6,466
Unassigned (Deficit)	-	-	-	-
Total Fund Balances	-	-	534	6,466
Total Liabilities and Fund Balances	\$ 125,696	\$ 175,271	\$ 10,000	\$ 6,466

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Debt Service Funds		
	Highway 12 Bond	North Bay Aqueduct	Vehicles
ASSETS			
Cash and investments	\$ 4,287	\$ -	\$ 15,844
Cash with fiscal agent	-	-	-
Receivables:			
Accounts receivable - net	-	-	-
Intergovernmental	-	-	-
Prepaid items	-	-	-
Other assets	-	-	-
Total Assets	\$ 4,287	\$ -	\$ 15,844
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Unearned revenues	-	-	-
Due to other funds	-	5,295	-
Refundable deposits	-	-	-
Total Liabilities	-	5,295	-
Fund Balances:			
Nonspendable:			
Prepaid items	-	-	-
Restricted:			
Debt service	4,287	-	15,844
Special projects and programs	-	-	-
Unassigned (Deficit)	-	(5,295)	-
Total Fund Balances	4,287	(5,295)	15,844
Total Liabilities and Fund Balances	\$ 4,287	\$ -	\$ 15,844

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Capital Projects Funds			
	Energy Savings Project	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
ASSETS				
Cash and investments	\$ -	\$ 1,652,141	\$ -	\$ 194,838
Cash with fiscal agent	376,352	-	-	-
Receivables:				
Accounts receivable - net	-	-	-	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 376,352	\$ 1,652,141	\$ -	\$ 194,838
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 5,185
Unearned revenues	-	-	-	-
Due to other funds	-	-	2,868	-
Refundable deposits	-	-	-	-
Total Liabilities	-	-	2,868	5,185
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	376,352	1,652,141	-	189,653
Unassigned (Deficit)	-	-	(2,868)	-
Total Fund Balances	376,352	1,652,141	(2,868)	189,653
Total Liabilities and Fund Balances	\$ 376,352	\$ 1,652,141	\$ -	\$ 194,838

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Municipal Vehicle & Equipment Fund	Dredging	Walmart Mitigation Projects	
ASSETS				
Cash and investments	\$ 42,948	\$ 92,100	\$ 643,179	\$ 14,901,863
Cash with fiscal agent	-	-	-	376,352
Receivables:				
Accounts receivable - net	-	-	-	264,309
Intergovernmental	-	-	-	374,376
Prepaid items	-	-	-	37,917
Other assets	-	-	-	19,823
Total Assets	\$ 42,948	\$ 92,100	\$ 643,179	\$ 15,974,640
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 1	\$ 296,666
Unearned revenues	-	-	-	60,063
Due to other funds	-	-	-	2,090,498
Refundable deposits	-	-	-	30,316
Total Liabilities	-	-	1	2,477,543
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	37,917
Restricted:				
Debt service	-	-	-	20,131
Special projects and programs	42,948	92,100	643,178	14,843,576
Unassigned (Deficit)	-	-	-	(1,404,527)
Total Fund Balances	42,948	92,100	643,178	13,497,097
Total Liabilities and Fund Balances	\$ 42,948	\$ 92,100	\$ 643,179	\$ 15,974,640

Concluded

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Special Revenue Funds				
	Special Gas Tax	RMRA-SB1 Road Maintenance	ARPA	Train Depot Operations & Maintenance	AB 939
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	754,221	601,270	3,548,010	56,617	30,000
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	30,768
Investment earnings	-	(10,931)	(6,013)	-	388
Other revenues	-	-	-	-	12,539
Total Revenues	754,221	590,339	3,541,997	56,617	73,695
EXPENDITURES					
Current:					
General government	-	-	217,966	-	-
Public safety	-	-	62,403	-	-
Public works	-	-	-	57,532	90,591
Highways and streets	924,917	-	-	-	1,206
Building services	-	-	-	270	-
Culture and recreation	-	-	-	-	-
Community development	-	-	195,748	-	-
Capital outlay	-	-	836,402	-	580
Debt service:					
Principal	-	-	120,055	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	924,917	-	1,432,574	57,802	92,377
Excess (Deficiency) of					
Revenues over Expenditures	(170,696)	590,339	2,109,423	(1,185)	(18,682)
OTHER FINANCING SOURCES (USES)					
Subscription based agreements	-	-	773,770	-	-
Transfers in	32,578	-	-	-	4,764
Transfers out	(6,000)	(445,211)	(759,437)	-	(3,000)
Total Other Financing Sources (Uses)	26,578	(445,211)	14,333	-	1,764
Net Change in Fund Balances	(144,118)	145,128	2,123,756	(1,185)	(16,918)
Fund Balances Beginning	(74,425)	736,058	1,090,402	-	(28,242)
Fund Balances Ending	\$ (218,543)	\$ 881,186	\$ 3,214,158	\$ (1,185)	\$ (45,160)

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Special Revenue Funds				
	Police Grants	Fire Grants	Prop 49 Grant	Housing Authority Administration	SSWA Street Repair
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	1,527,225	(2,273)	146,507	301,933	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	105,475
Investment earnings	-	-	(484)	-	316
Other revenues	-	-	10,580	1,774	-
Total Revenues	1,527,225	(2,273)	156,603	303,707	105,791
EXPENDITURES					
Current:					
General government	-	-	-	318,141	-
Public safety	21,719	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	89,534
Building services	-	-	-	-	-
Culture and recreation	-	-	147,483	-	-
Community development	-	-	-	42,091	-
Capital outlay	-	-	-	-	3,060
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	21,719	-	147,483	360,232	92,594
Excess (Deficiency) of					
Revenues over Expenditures	1,505,506	(2,273)	9,120	(56,525)	13,197
OTHER FINANCING SOURCES (USES)					
Subscription based agreements	-	-	-	-	-
Transfers in	-	2,273	614	6,251	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	2,273	614	6,251	-
Net Change in Fund Balances	1,505,506	-	9,734	(50,274)	13,197
Fund Balances Beginning	-	-	88,226	(18,925)	91,715
Fund Balances Ending	\$ 1,505,506	\$ -	\$ 97,960	\$ (69,199)	\$ 104,912

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Special Revenue Funds				
	ATOD Grant	Sewer Maintenance	Marina Fuel	Boating Safety	Asset Forfeiture
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ 4,761	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	468,556	-	47,199	-
Special assessments	-	-	-	-	-
Charges for services	-	-	61,275	-	-
Investment earnings	-	17,110	228	-	3
Other revenues	-	-	316	-	-
Total Revenues	-	485,666	61,819	51,960	3
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	53,733	-
Public works	-	293,652	-	-	-
Highways and streets	-	13,891	-	-	-
Building services	-	-	-	-	-
Culture and recreation	-	-	40,788	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	307,543	40,788	53,733	-
Excess (Deficiency) of					
Revenues over Expenditures	-	178,123	21,031	(1,773)	3
OTHER FINANCING SOURCES (USES)					
Subscription based agreements	-	-	-	-	-
Transfers in	-	2,823	590	1,773	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	2,823	590	1,773	-
Net Change in Fund Balances	-	180,946	21,621	-	3
Fund Balances Beginning	5,215	2,696,862	103,465	-	388
Fund Balances Ending	\$ 5,215	\$ 2,877,808	\$ 125,086	\$ -	\$ 391

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Special Revenue Funds				
	Dare/ Donations	Nuisance Abatement	PICH Grant	Traffic Safety	SLESF Grant
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	1,260	-	41,607	-
Intergovernmental	-	-	-	-	165,271
Special assessments	-	-	-	-	-
Charges for services	-	200	-	-	-
Investment earnings	65	195	-	-	-
Other revenues	8,497	-	-	-	-
Total Revenues	8,562	1,655	-	41,607	165,271
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	165,271
Public works	-	1,056	-	-	-
Highways and streets	-	-	-	-	-
Building services	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	1,056	-	-	165,271
Excess (Deficiency) of					
Revenues over Expenditures	8,562	599	-	41,607	-
OTHER FINANCING SOURCES (USES)					
Subscription based agreements	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(30,000)	-
Total Other Financing Sources (Uses)	-	-	-	(30,000)	-
Net Change in Fund Balances	8,562	599	-	11,607	-
Fund Balances Beginning	25,507	16,533	160	14,259	-
Fund Balances Ending	\$ 34,069	\$ 17,132	\$ 160	\$ 25,866	\$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Special Revenue Funds				
	Planning Grants Program	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management	Special Assessment Districts
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	6,111	1,107	-
Intergovernmental	4,542	-	-	128,954	28,000
Special assessments	-	-	-	-	2,687,564
Charges for services	-	-	103,712	227,342	-
Investment earnings	-	-	-	(9,923)	10,151
Other revenues	-	-	30,888	54	7,500
Total Revenues	4,542	-	140,711	347,534	2,733,215
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	1,476,614
Highways and streets	-	-	-	-	83,780
Building services	-	-	-	88	-
Culture and recreation	-	-	156,030	403,196	-
Community development	4,543	-	-	58,945	-
Capital outlay	-	-	-	210,116	1,694
Debt service:					
Principal	-	-	-	24,172	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	4,543	-	156,030	696,517	1,562,088
Excess (Deficiency) of					
Revenues over Expenditures	(1)	-	(15,319)	(348,983)	1,171,127
OTHER FINANCING SOURCES (USES)					
Subscription based agreements	-	-	-	-	-
Transfers in	-	-	87,000	13,592	323,811
Transfers out	-	-	(29,000)	-	(1,164,219)
Total Other Financing Sources (Uses)	-	-	58,000	13,592	(840,408)
Net Change in Fund Balances	(1)	-	42,681	(335,391)	330,719
Fund Balances Beginning	-	120	235,009	(693,250)	1,636,120
Fund Balances Ending	\$ (1)	\$ 120	\$ 277,690	\$ (1,028,641)	\$ 1,966,839

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Special Revenue Funds				
	PG&E Mitigation	Sewer Rehabilitation Replacement	Vessel Grant	CDBG CV1 Grant	SB1383 Organic Waste Grant
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	685,000	-	53,242	30,144
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	296	7,313	-	-	673
Other revenues	-	-	-	-	-
Total Revenues	<u>296</u>	<u>692,313</u>	<u>-</u>	<u>53,242</u>	<u>30,817</u>
EXPENDITURES					
Current:					
General government	-	-	-	4,727	-
Public safety	-	-	-	48,515	-
Public works	-	-	-	-	9,540
Highways and streets	-	16,694	-	-	-
Building services	-	-	-	-	-
Culture and recreation	-	-	23,160	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>16,694</u>	<u>23,160</u>	<u>53,242</u>	<u>9,540</u>
Excess (Deficiency) of					
Revenues over Expenditures	<u>296</u>	<u>675,619</u>	<u>(23,160)</u>	<u>-</u>	<u>21,277</u>
OTHER FINANCING SOURCES (USES)					
Subscription based agreements	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(4,173)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,173)</u>
Net Change in Fund Balances	296	675,619	(23,160)	-	17,104
Fund Balances Beginning	<u>40,529</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances Ending	<u>\$ 40,825</u>	<u>\$ 675,619</u>	<u>\$ (23,160)</u>	<u>\$ -</u>	<u>\$ 17,104</u>

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	LEAP Grant	Prop. 68 Parks & Water Bond Grant	First 5 Solano Grant	Recreation Parks & Marina Grants
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	97,934	57,297	20,000	8,699
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>97,934</u>	<u>57,297</u>	<u>20,000</u>	<u>8,699</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	2,228	19,466	6,727
Community development	97,934	-	-	-
Capital outlay	-	55,069	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	<u>97,934</u>	<u>57,297</u>	<u>19,466</u>	<u>6,727</u>
Excess (Deficiency) of				
Revenues over Expenditures	-	-	534	1,972
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	534	1,972
Fund Balances Beginning	-	-	-	4,494
Fund Balances Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 534</u>	<u>\$ 6,466</u>

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Debt Service Funds					
	Highway 12 Bond	North Bay Aqueduct	Vehicles	Fire Truck Acquisition	Energy Savings	RIMS System
REVENUES						
Taxes:						
Property taxes	\$ 11	\$ 80,906	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	60,342
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	52	195	187	-	-	-
Other revenues	-	-	-	50,417	-	-
Total Revenues	63	81,101	187	50,417	-	60,342
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Building services	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	77,740	11,031	39,550	115,682	53,894
Interest and fiscal charges	21	19,055	227	10,867	223,686	6,448
Total Expenditures	21	96,795	11,258	50,417	339,368	60,342
Excess (Deficiency) of						
Revenues over Expenditures	42	(15,694)	(11,071)	-	(339,368)	-
OTHER FINANCING SOURCES (USES)						
Subscription based agreements	-	-	-	-	-	-
Transfers in	-	-	11,258	-	339,368	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	11,258	-	339,368	-
Net Change in Fund Balances	42	(15,694)	187	-	-	-
Fund Balances Beginning	4,245	10,399	15,657	-	-	-
Fund Balances Ending	<u>\$ 4,287</u>	<u>\$ (5,295)</u>	<u>\$ 15,844</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2023

	Capital Projects Funds			
	Energy Savings Project	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	92,176	50,201	59,095
Investment earnings	406	13,200	2,946	3,315
Other revenues	-	-	-	-
Total Revenues	406	105,376	53,147	62,410
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	113,515	181,986	-
Highways and streets	-	-	-	10,266
Building services	-	-	-	-
Culture and recreation	-	679	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	246,063
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	114,194	181,986	256,329
Excess (Deficiency) of				
Revenues over Expenditures	406	(8,818)	(128,839)	(193,919)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	225,000
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	225,000
Net Change in Fund Balances	406	(8,818)	(128,839)	31,081
Fund Balances Beginning	375,946	1,660,959	125,971	158,572
Fund Balances Ending	\$ 376,352	\$ 1,652,141	\$ (2,868)	\$ 189,653
				Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
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Fund Balances
For the year ended June 30, 2023

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Municipal Vehicle & Equipment Fund	Dredging	Walmart Mitigation Projects	
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ 85,678
Fines and forfeitures	-	-	-	50,085
Intergovernmental	-	-	-	8,818,690
Special assessments	-	-	-	2,687,564
Charges for services	4,613	-	-	734,857
Investment earnings	259	668	4,665	35,280
Other revenues	-	-	-	122,565
Total Revenues	4,872	668	4,665	12,534,719
EXPENDITURES				
Current:				
General government	-	-	-	540,834
Public safety	-	-	-	351,641
Public works	-	-	-	2,224,486
Highways and streets	1,200	-	-	1,141,488
Building services	-	-	-	358
Culture and recreation	-	-	-	799,757
Community development	-	-	-	399,261
Capital outlay	33,389	-	-	1,386,373
Debt service:				
Principal	-	-	-	442,124
Interest and fiscal charges	-	-	-	260,304
Total Expenditures	34,589	-	-	7,546,626
Excess (Deficiency) of				
Revenues over Expenditures	(29,717)	668	4,665	4,988,093
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	773,770
Transfers in	33,389	-	-	1,085,084
Transfers out	-	-	-	(2,441,040)
Total Other Financing Sources (Uses)	33,389	-	-	(582,186)
Net Change in Fund Balances	3,672	668	4,665	4,405,907
Fund Balances Beginning	39,276	91,432	638,513	9,091,190
Fund Balances Ending	\$ 42,948	\$ 92,100	\$ 643,178	\$ 13,497,097
				Concluded

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Special Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive Negative
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	717,000	717,000	754,221	37,221
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	500	500	-	(500)
Other revenues	-	-	-	-
Total Revenues	717,500	717,500	754,221	36,721
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	1,014,689	1,015,389	924,917	90,472
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,014,689	1,015,389	924,917	90,472
Excess (Deficiency) of Revenues over Expenditures	(297,189)	(297,889)	(170,696)	127,193
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	32,700	32,700	32,578	(122)
Transfers out	(16,300)	(16,300)	(6,000)	10,300
Total Other Financing Sources (Uses)	16,400	16,400	26,578	10,178
Net Change in Fund Balances	(280,789)	(281,489)	(144,118)	137,371
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(74,425)	(74,425)	(74,425)	-
Fund Balances Ending	\$ (355,214)	\$ (355,914)	\$ (218,543)	\$ 137,371

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	RMRA-SB1 Road Maintenance			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	559,385	559,385	601,270	41,885
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	900	900	(10,931)	(11,831)
Other revenues	-	-	-	-
Total Revenues	560,285	560,285	590,339	30,054
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	560,285	560,285	590,339	30,054
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(744,753)	(744,753)	(445,211)	299,542
Total Other Financing Sources (Uses)	(744,753)	(744,753)	(445,211)	299,542
Net Change in Fund Balances	(184,468)	(184,468)	145,128	329,596
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	736,058	736,058	736,058	-
Fund Balances Ending	\$ 551,590	\$ 551,590	\$ 881,186	\$ 329,596

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	ARPA Grant			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	3,548,010	3,548,010	3,548,010	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	(6,013)	(6,013)
Other revenues	-	-	-	-
Total Revenues	3,548,010	3,548,010	3,541,997	(6,013)
EXPENDITURES				
Current:				
General government:				
Administration	326,620	358,620	217,966	140,654
Public safety				
Police	59,000	59,000	62,403	(3,403)
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	0	0	-	-
Community development	77,600	146,000	195,748	(49,748)
Capital outlay	1,582,003	1,582,003	836,402	745,601
Debt service:				
Principal	-	-	120,055	(120,055)
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,045,223	2,145,623	1,432,574	713,049
Excess (Deficiency) of Revenues over Expenditures	1,502,787	1,402,387	2,109,423	707,036
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	773,770	773,770
Transfers in	-	-	-	-
Transfers out	(1,517,876)	(1,460,376)	(759,437)	700,939
Total Other Financing Sources (Uses)	(1,517,876)	(1,460,376)	14,333	1,474,709
Net Change in Fund Balances	(15,089)	(57,989)	2,123,756	2,181,745
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	1,090,402	1,090,402
Fund Balances Ending	\$ (15,089)	\$ (57,989)	\$ 3,214,158	\$ 3,272,147

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Special Revenue Funds				
Train Depot Operations & Maintenance				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	1,399,148	1,399,148	56,617	(1,342,531)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	1,399,148	1,399,148	56,617	(1,342,531)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	1,176,148	1,176,148	57,532	1,118,616
Highways and streets	-	-	-	-
Building services	-	-	270	(270)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,176,148	1,176,148	57,802	1,118,346
Excess (Deficiency) of Revenues over Expenditures	223,000	223,000	(1,185)	(224,185)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(80,000)	(80,000)	-	80,000
Total Other Financing Sources (Uses)	(80,000)	(80,000)	-	80,000
Net Change in Fund Balances	143,000	143,000	(1,185)	(144,185)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ 143,000	\$ 143,000	\$ (1,185)	\$ (144,185)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	AB 939			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	5,000	5,000	30,000	25,000
Special assessments	-	-	-	-
Charges for services	28,300	28,300	30,768	2,468
Investment earnings	400	400	388	(12)
Other revenues	12,000	12,372	12,539	167
Total Revenues	45,700	46,072	73,695	27,623
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	68,634	79,713	90,591	(10,878)
Highways and streets	960	960	1,206	(246)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	580	580	580	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	70,174	81,253	92,377	(11,124)
Excess (Deficiency) of Revenues over Expenditures	(24,474)	(35,181)	(18,682)	16,499
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	700	4,900	4,764	(136)
Transfers out	(3,000)	(3,000)	(3,000)	-
Total Other Financing Sources (Uses)	(2,300)	1,900	1,764	(136)
Net Change in Fund Balances	(26,774)	(33,281)	(16,918)	16,363
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(28,242)	(28,242)	(28,242)	-
Fund Balances Ending	\$ (55,016)	\$ (61,523)	\$ (45,160)	\$ 16,363

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Police Grants			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	1,530,000	1,527,225	(2,775)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	1,530,000	1,527,225	(2,775)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	1,030,000	21,719	1,008,281
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	500,000	-	500,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	1,530,000	21,719	1,508,281
Excess (Deficiency) of Revenues over Expenditures	-	-	1,505,506	1,505,506
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	1,505,506	1,505,506
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ 1,505,506	\$ 1,505,506

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Fire Grants			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	36,000	36,000	(2,273)	(38,273)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	36,000	36,000	(2,273)	(38,273)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	36,000	36,000	-	36,000
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	36,000	36,000	-	36,000
Excess (Deficiency) of Revenues over Expenditures	-	-	(2,273)	(2,273)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	2,273	2,273
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	2,273	2,273
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Prop 49 Grant			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	127,800	127,800	146,507	18,707
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	1,700	1,700	(484)	(2,184)
Other revenues	18,500	15,000	10,580	(4,420)
Total Revenues	148,000	144,500	156,603	12,103
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	160,419	160,419	147,483	12,936
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	160,419	160,419	147,483	12,936
Excess (Deficiency) of Revenues over Expenditures	(12,419)	(15,919)	9,120	25,039
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	700	700	614	(86)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	700	700	614	(86)
Net Change in Fund Balances	(11,719)	(15,219)	9,734	24,953
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	88,226	88,226	88,226	-
Fund Balances Ending	\$ 76,507	\$ 73,007	\$ 97,960	\$ 24,953

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Special Revenue Funds				
Housing Authority Administration				
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	262,700	262,700	301,933	39,233
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	700	700	-	(700)
Other revenues	500	500	1,774	1,274
Total Revenues	263,900	263,900	303,707	39,807
EXPENDITURES				
Current:				
General government:				
Administration	230,942	231,007	318,141	(87,134)
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	21,450	19,785	42,091	(22,306)
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	252,392	250,792	360,232	(109,440)
Excess (Deficiency) of Revenues over Expenditures	11,508	13,108	(56,525)	(69,633)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	8,000	8,000	6,251	(1,749)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	8,000	8,000	6,251	(1,749)
Net Change in Fund Balances	19,508	21,108	(50,274)	(71,382)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(18,925)	(18,925)	(18,925)	-
Fund Balances Ending	\$ 583	\$ 2,183	\$ (69,199)	\$ (71,382)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Special Revenue Funds				
SSWA Street Repair				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	98,500	98,500	105,475	6,975
Investment earnings	100	100	316	216
Other revenues	-	-	-	-
Total Revenues	98,600	98,600	105,791	7,191
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	187,706	187,706	89,534	98,172
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	7,060	7,060	3,060	4,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	194,766	194,766	92,594	102,172
Excess (Deficiency) of Revenues over Expenditures	(96,166)	(96,166)	13,197	109,363
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(96,166)	(96,166)	13,197	109,363
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	91,715	91,715	91,715	-
Fund Balances Ending	\$ (4,451)	\$ (4,451)	\$ 104,912	\$ 109,363

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	ATOD Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	5,215	5,215	5,215	-
Fund Balances Ending	\$ 5,215	\$ 5,215	\$ 5,215	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Sewer Maintenance			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	394,500	394,500	468,556	74,056
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	9,000	9,000	17,110	8,110
Other revenues	-	-	-	-
Total Revenues	403,500	403,500	485,666	82,166
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	1,466,116	1,696,116	293,652	1,402,464
Highways and streets	15,775	15,775	13,891	1,884
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	407,000	407,000	-	407,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,888,891	2,118,891	307,543	1,811,348
Excess (Deficiency) of Revenues over Expenditures	(1,485,391)	(1,715,391)	178,123	1,893,514
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	2,900	2,900	2,823	(77)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	2,900	2,900	2,823	(77)
Net Change in Fund Balances	(1,482,491)	(1,712,491)	180,946	1,893,437
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	2,696,862	2,696,862	2,696,862	-
Fund Balances Ending	\$ 1,214,371	\$ 984,371	\$ 2,877,808	\$ 1,893,437

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Special Revenue Funds				
Marina Fuel				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	91,000	91,000	61,275	(29,725)
Investment earnings	(200)	(200)	228	428
Other revenues	400	400	316	(84)
Total Revenues	91,200	91,200	61,819	(29,381)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	68,109	68,109	40,788	27,321
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	68,109	68,109	40,788	27,321
Excess (Deficiency) of Revenues over Expenditures	23,091	23,091	21,031	(2,060)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	700	700	590	(110)
Transfers out	-	(545,000)	-	545,000
Total Other Financing Sources (Uses)	700	(544,300)	590	544,890
Net Change in Fund Balances	23,791	(521,209)	21,621	542,830
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	103,465	103,465	103,465	-
Fund Balances Ending	\$ 127,256	\$ (417,744)	\$ 125,086	\$ 542,830

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Boating Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 3,900	\$ 3,900	\$ 4,761	\$ 861
Fines and forfeitures	-	-	-	-
Intergovernmental	43,000	43,000	47,199	4,199
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	46,900	46,900	51,960	5,060
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	47,537	47,537	53,733	(6,196)
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	47,537	47,537	53,733	(6,196)
Excess (Deficiency) of Revenues over Expenditures	(637)	(637)	(1,773)	(1,136)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	1,773	1,773
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,773	1,773
Net Change in Fund Balances	(637)	(637)	-	637
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ (637)	\$ (637)	\$ -	\$ 637

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	3	3
Other revenues	-	-	-	-
Total Revenues	-	-	3	3
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	3	3
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	3	3
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	388	388	388	-
Fund Balances Ending	\$ 388	\$ 388	\$ 391	\$ 3

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Dare/Donations			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	65	(135)
Other revenues	11,000	11,000	8,497	(2,503)
Total Revenues	11,200	11,200	8,562	(2,638)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	11,000	11,000	-	11,000
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	11,000	11,000	-	11,000
Excess (Deficiency) of Revenues over Expenditures	200	200	8,562	8,362
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	200	200	8,562	8,362
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	25,507	25,507	25,507	-
Fund Balances Ending	\$ 25,707	\$ 25,707	\$ 34,069	\$ 8,362

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Nuisance Abatement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	5,000	5,000	1,260	(3,740)
Intergovernmental	300	300	-	(300)
Special assessments	-	-	-	-
Charges for services	900	900	200	(700)
Investment earnings	-	-	195	195
Other revenues	-	-	-	-
Total Revenues	6,200	6,200	1,655	(4,545)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	3,700	3,700	1,056	2,644
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,700	3,700	1,056	2,644
Excess (Deficiency) of Revenues over Expenditures	2,500	2,500	599	(1,901)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2,500	2,500	599	(1,901)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	16,533	16,533	16,533	-
Fund Balances Ending	\$ 19,033	\$ 19,033	\$ 17,132	\$ (1,901)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	PICH Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	160	160	160	-
Fund Balances Ending	\$ 160	\$ 160	\$ 160	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Special Revenue Funds				
Traffic Safety				
Budgeted Amounts				Variance with
Original	Final	Actual	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	30,700	30,700	41,607	10,907
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	30,700	30,700	41,607	10,907
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	30,700	30,700	41,607	10,907
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	(30,000)	(30,000)	(30,000)	-
Net Change in Fund Balances	700	700	11,607	10,907
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	14,259	14,259	14,259	-
Fund Balances Ending	\$ 14,959	\$ 14,959	\$ 25,866	\$ 10,907

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	SLESF Grant			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	145,000	145,000	165,271	20,271
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	145,000	145,000	165,271	20,271
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	145,000	145,000	165,271	(20,271)
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	145,000	145,000	165,271	(20,271)
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Planning Grants Program			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	160,000	160,000	4,542	(155,458)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	160,000	160,000	4,542	(155,458)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	160,000	160,000	4,543	155,457
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	160,000	160,000	4,543	155,457
Excess (Deficiency) of Revenues over Expenditures	-	-	(1)	(1)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(1)	(1)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ (1)	\$ (1)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Special Revenue Funds			
Bureau of Justice Vest Grant			
	Budgeted Amounts		Variance with
	Original	Final	Final Budget Positive (Negative)
REVENUES			
Taxes:			
Property taxes	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Intergovernmental	4,600	4,600	(4,600)
Special assessments	-	-	-
Charges for services	-	-	-
Investment earnings	-	-	-
Other revenues	-	-	-
Total Revenues	4,600	4,600	(4,600)
EXPENDITURES			
Current:			
General government:			
Administration	-	-	-
Public safety			
Police	4,600	4,600	4,600
Fire	-	-	-
Public works	-	-	-
Highways and streets	-	-	-
Building services	-	-	-
Culture and recreation	-	-	-
Community development	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total Expenditures	4,600	4,600	4,600
Excess (Deficiency) of Revenues over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Subscription based agreements	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	-	-
Prior Period Adjustments	-	-	-
Fund Balances Beginning	120	120	-
Fund Balances Ending	\$ 120	\$ 120	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Special Events			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	26,000	26,000	6,111	(19,889)
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	99,500	103,600	103,712	112
Investment earnings	-	-	-	-
Other revenues	28,400	29,550	30,888	1,338
Total Revenues	153,900	159,150	140,711	(18,439)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	215,095	185,920	156,030	29,890
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	215,095	185,920	156,030	29,890
Excess (Deficiency) of Revenues over Expenditures	(61,195)	(26,770)	(15,319)	11,451
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	87,000	87,000	87,000	-
Transfers out	(29,000)	(29,000)	(29,000)	-
Total Other Financing Sources (Uses)	58,000	58,000	58,000	-
Net Change in Fund Balances	(3,195)	31,230	42,681	11,451
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	235,009	235,009	235,009	-
Fund Balances Ending	\$ 231,814	\$ 266,239	\$ 277,690	\$ 11,451

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Downtown-Marina Property Management			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	1,940	1,940	1,107	(833)
Intergovernmental	330,000	330,000	128,954	(201,046)
Special assessments	-	-	-	-
Charges for services	353,700	328,700	227,342	(101,358)
Investment earnings	4,500	4,500	(9,923)	(14,423)
Other revenues	300	300	54	(246)
Total Revenues	690,440	665,440	347,534	(317,906)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	88	(88)
Culture and recreation	422,367	418,042	403,196	14,846
Community development	71,641	71,641	58,945	12,696
Capital outlay	368,400	368,400	210,116	158,284
Debt service:				
Principal	24,200	24,200	24,172	28
Interest and fiscal charges	-	-	-	-
Total Expenditures	886,608	882,283	696,517	185,766
Excess (Deficiency) of Revenues over Expenditures	(196,168)	(216,843)	(348,983)	(132,140)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	13,800	558,800	13,592	(545,208)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	13,800	558,800	13,592	(545,208)
Net Change in Fund Balances	(182,368)	341,957	(335,391)	(677,348)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	(693,250)	(693,250)	(693,250)	-
Fund Balances Ending	\$ (875,618)	\$ (351,293)	\$ (1,028,641)	\$ (677,348)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Special Assessment Districts			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	210,500	210,500	28,000	(182,500)
Special assessments	2,461,728	2,496,221	2,687,564	191,343
Charges for services	-	-	-	-
Investment earnings	24,100	24,100	10,151	(13,949)
Other revenues	-	-	7,500	7,500
Total Revenues	2,696,328	2,730,821	2,733,215	2,394
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	2,604,244	2,577,860	1,476,614	1,101,246
Highways and streets	96,556	93,856	83,780	10,076
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	380,444	752,744	1,694	751,050
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,081,244	3,424,460	1,562,088	1,862,372
Excess (Deficiency) of Revenues over Expenditures	(384,916)	(693,639)	1,171,127	1,864,766
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	300,800	676,700	323,811	(352,889)
Transfers out	(1,060,256)	(1,144,036)	(1,164,219)	(20,183)
Total Other Financing Sources (Uses)	(759,456)	(467,336)	(840,408)	(373,072)
Net Change in Fund Balances	(1,144,372)	(1,160,975)	330,719	1,491,694
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	1,636,120	1,636,120	1,636,120	-
Fund Balances Ending	\$ 491,748	\$ 475,145	\$ 1,966,839	\$ 1,491,694

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	PG&E Mitigation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	296	296
Other revenues	-	-	-	-
Total Revenues	-	-	296	296
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	5,000	5,000	-	5,000
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	36,300	36,300	-	36,300
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	41,300	41,300	-	41,300
Excess (Deficiency) of Revenues over Expenditures	(41,300)	(41,300)	296	41,596
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(41,300)	(41,300)	296	41,596
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	40,529	40,529	40,529	-
Fund Balances Ending	\$ (771)	\$ (771)	\$ 40,825	\$ 41,596

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Sewer Rehabilitation and Replacement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	685,000	685,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	7,313	7,313
Other revenues	-	-	-	-
Total Revenues	-	685,000	692,313	7,313
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	16,694	(16,694)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	685,000	-	685,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	685,000	16,694	668,306
Excess (Deficiency) of Revenues over Expenditures	-	-	675,619	675,619
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	675,619	675,619
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ 675,619	\$ 675,619

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Vessel Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	50,000	50,000	-	(50,000)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	50,000	50,000	-	(50,000)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	50,000	50,000	23,160	26,840
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	50,000	50,000	23,160	26,840
Excess (Deficiency) of Revenues over Expenditures	-	-	(23,160)	(23,160)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(23,160)	(23,160)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ (23,160)	\$ (23,160)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	CDBG-CV1 Grant			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	39,900	39,900	53,242	13,342
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	39,900	39,900	53,242	13,342
EXPENDITURES				
Current:				
General government:				
Administration	69,900	69,900	4,727	65,173
Public safety				
Police	-	-	48,515	(48,515)
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	69,900	69,900	53,242	16,658
Excess (Deficiency) of Revenues over Expenditures	(30,000)	(30,000)	-	30,000
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	30,000	30,000	-	(30,000)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	30,000	30,000	-	(30,000)
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	SB1383 Organic Waste Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	43,711	43,711	30,144	(13,567)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	673	673
Other revenues	-	-	-	-
Total Revenues	43,711	43,711	30,817	(12,894)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	33,111	24,800	9,540	15,260
Highways and streets	10,600	12,800	-	12,800
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	43,711	37,600	9,540	28,060
Excess (Deficiency) of Revenues over Expenditures	-	6,111	21,277	15,166
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(4,200)	(4,173)	27
Total Other Financing Sources (Uses)	-	(4,200)	(4,173)	27
Net Change in Fund Balances	-	1,911	17,104	15,193
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ 1,911	\$ 17,104	\$ 15,193

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	LEAP Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	150,000	150,000	97,934	(52,066)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	150,000	150,000	97,934	(52,066)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	150,000	150,000	97,934	52,066
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	150,000	150,000	97,934	52,066
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Prop. 68 Parks & Water Bond Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	177,952	177,952	57,297	(120,655)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	177,952	177,952	57,297	(120,655)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	2,228	(2,228)
Community development	-	-	-	-
Capital outlay	200,302	200,302	55,069	145,233
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	200,302	200,302	57,297	143,005
Excess (Deficiency) of Revenues over Expenditures	(22,350)	(22,350)	-	22,350
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	22,350	22,350	-	(22,350)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	22,350	22,350	-	(22,350)
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	First 5 Solano Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	20,000	20,000	20,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	20,000	20,000	20,000	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	20,000	20,000	19,466	534
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	20,000	20,000	19,466	534
Excess (Deficiency) of Revenues over Expenditures	-	-	534	534
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	534	534
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ 534	\$ 534

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Special Revenue Funds			
	Recreation Parks & Marina Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	40,000	40,000	8,699	(31,301)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	40,000	40,000	8,699	(31,301)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	40,000	40,000	6,727	33,273
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	40,000	40,000	6,727	33,273
Excess (Deficiency) of Revenues over Expenditures	-	-	1,972	1,972
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	1,972	1,972
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	4,494	4,494	4,494	-
Fund Balances Ending	\$ 4,494	\$ 4,494	\$ 6,466	\$ 1,972

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City of Suisun City
Nonmajor Governmental Funds
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Debt Service Funds			
	Highway 12 Bond			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ 11	\$ 11
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	52	52
Other revenues	-	-	-	-
Total Revenues	-	-	63	63
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	21	(21)
Total Expenditures	-	-	21	(21)
Excess (Deficiency) of Revenues over Expenditures	-	-	42	42
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	42	42
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	4,245	4,245	4,245	-
Fund Balances Ending	\$ 4,245	\$ 4,245	\$ 4,287	\$ 42

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City of Suisun City
Nonmajor Governmental Funds
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Debt Service Funds			
	North Bay Aqueduct			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 80,300	\$ 80,300	\$ 80,906	\$ 606
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	195	(5)
Other revenues	-	-	-	-
Total Revenues	80,500	80,500	81,101	601
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	77,800	77,800	77,740	60
Interest and fiscal charges	2,569	2,569	19,055	(16,486)
Total Expenditures	80,369	80,369	96,795	(16,426)
Excess (Deficiency) of Revenues over Expenditures	131	131	(15,694)	(15,825)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	131	131	(15,694)	(15,825)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	10,399	10,399	10,399	-
Fund Balances Ending	\$ 10,530	\$ 10,530	\$ (5,295)	\$ (15,825)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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For the year ended June 30, 2023

	Debt Service Funds			
	Vehicles			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	187	187
Other revenues	-	-	-	-
Total Revenues	-	-	187	187
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	11,100	11,100	11,031	69
Interest and fiscal charges	200	200	227	(27)
Total Expenditures	11,300	11,300	11,258	42
Excess (Deficiency) of Revenues over Expenditures	(11,300)	(11,300)	(11,071)	229
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	28,600	28,600	11,258	(17,342)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	28,600	28,600	11,258	(17,342)
Net Change in Fund Balances	17,300	17,300	187	(17,113)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	15,657	15,657	15,657	-
Fund Balances Ending	\$ 32,957	\$ 32,957	\$ 15,844	\$ (17,113)

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City of Suisun City
Nonmajor Governmental Funds
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For the year ended June 30, 2023

	Debt Service Funds			
	Fire Truck Acquisition			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	50,500	50,500	50,417	(83)
Total Revenues	50,500	50,500	50,417	(83)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	39,600	39,600	39,550	50
Interest and fiscal charges	10,900	10,900	10,867	33
Total Expenditures	50,500	50,500	50,417	83
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Debt Service Funds			
	Energy Savings			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	115,700	115,700	115,682	18
Interest and fiscal charges	223,700	223,700	223,686	14
Total Expenditures	339,400	339,400	339,368	32
Excess (Deficiency) of Revenues over Expenditures	(339,400)	(339,400)	(339,368)	32
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	339,400	339,400	339,368	(32)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	339,400	339,400	339,368	(32)
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Debt Service Funds			
	RIMS System			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	60,342	60,342	60,342	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	60,342	60,342	60,342	-
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	53,894	53,894	53,894	-
Interest and fiscal charges	6,448	6,448	6,448	-
Total Expenditures	60,342	60,342	60,342	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Capital Projects Funds								
Energy Savings Project								
Budgeted Amounts						Actual Amounts	Variance with Final Budget Positive (Negative)	
Original		Final						
REVENUES								
Taxes:								
Property taxes	\$	-	\$	-	\$	-	\$	-
Fines and forfeitures		-		-		-		-
Intergovernmental		-		-		-		-
Special assessments		-		-		-		-
Charges for services		-		-		-		-
Investment earnings		-		-		406		406
Other revenues		-		-		-		-
Total Revenues		-	-		406		406	
EXPENDITURES								
Current:								
General government:								
Administration		-		-		-		-
Public safety								
Police		-		-		-		-
Fire		-		-		-		-
Public works		-		-		-		-
Highways and streets		-		-		-		-
Building services		-		-		-		-
Culture and recreation		-		-		-		-
Community development		-		-		-		-
Capital outlay	375,379		375,379		-		375,379	
Debt service:								
Principal		-		-		-		-
Interest and fiscal charges		-		-		-		-
Total Expenditures		375,379	375,379		-		375,379	
Excess (Deficiency) of Revenues over Expenditures		(375,379)	(375,379)		406		375,785	
OTHER FINANCING SOURCES (USES)								
Subscription based agreements		-		-		-		-
Transfers in		-		-		-		-
Transfers out		-		-		-		-
Total Other Financing Sources (Uses)		-	-		-		-	
Net Change in Fund Balances		(375,379)	(375,379)		406		375,785	
Prior Period Adjustments		-		-		-		-
Fund Balances Beginning		375,946	375,946		375,946		-	
Fund Balances Ending		\$ 567	\$ 567	\$ 376,352	\$ 375,785			

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Capital Projects Funds			
	Park Development			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	863,251	863,251	92,176	(771,075)
Investment earnings	3,500	3,500	13,200	9,700
Other revenues	-	-	-	-
Total Revenues	866,751	866,751	105,376	(761,375)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	150,000	150,000	113,515	36,485
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	679	679	679	-
Community development	-	-	-	-
Capital outlay	75,000	75,000	-	75,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	225,679	225,679	114,194	111,485
Excess (Deficiency) of Revenues over Expenditures	641,072	641,072	(8,818)	(649,890)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(22,350)	(22,350)	-	22,350
Total Other Financing Sources (Uses)	(22,350)	(22,350)	-	22,350
Net Change in Fund Balances	618,722	618,722	(8,818)	(627,540)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	1,660,959	1,660,959	1,660,959	-
Fund Balances Ending	\$ 2,279,681	\$ 2,279,681	\$ 1,652,141	\$ (627,540)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Capital Projects Funds				
Fire Facilities & Equipment Fund				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	99,403	99,403	50,201	(49,202)
Investment earnings	-	-	2,946	2,946
Other revenues	-	-	-	-
Total Revenues	99,403	99,403	53,147	(46,256)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	177,869	185,242	181,986	3,256
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	50,417	50,417	-	50,417
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	228,286	235,659	181,986	53,673
Excess (Deficiency) of Revenues over Expenditures	(128,883)	(136,256)	(128,839)	7,417
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(128,883)	(136,256)	(128,839)	7,417
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	125,971	125,971	125,971	-
Fund Balances Ending	\$ (2,912)	\$ (10,285)	\$ (2,868)	\$ 7,417

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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For the year ended June 30, 2023

Capital Projects Funds				
Police Facilities & Equipment Fund				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	90,678	90,678	59,095	(31,583)
Investment earnings	-	-	3,315	3,315
Other revenues	-	-	-	-
Total Revenues	90,678	90,678	62,410	(28,268)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	10,266	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	10,266	10,266	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	260,800	260,800	246,063	14,737
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	271,066	271,066	256,329	14,737
Excess (Deficiency) of Revenues over Expenditures	(180,388)	(180,388)	(193,919)	(13,531)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	225,000	225,000	225,000	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	225,000	225,000	225,000	-
Net Change in Fund Balances	44,612	44,612	31,081	(13,531)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	158,572	158,572	158,572	-
Fund Balances Ending	\$ 203,184	\$ 203,184	\$ 189,653	\$ (13,531)

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City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
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For the year ended June 30, 2023

Capital Projects Funds				
Municipal Vehicle & Equipment Fund				
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	10,564	10,564	4,613	(5,951)
Investment earnings	4,600	4,600	259	(4,341)
Other revenues	-	-	-	-
Total Revenues	15,164	15,164	4,872	(10,292)
EXPENDITURES				
Current:				
General government:				
Administration	1,200	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	1,200	1,200	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	89,900	89,900	33,389	56,511
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	91,100	91,100	34,589	56,511
Excess (Deficiency) of Revenues over Expenditures	(75,936)	(75,936)	(29,717)	46,219
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	89,900	109,900	33,389	(76,511)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	89,900	109,900	33,389	(76,511)
Net Change in Fund Balances	13,964	33,964	3,672	(30,292)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	39,276	39,276	39,276	-
Fund Balances Ending	\$ 53,240	\$ 73,240	\$ 42,948	\$ (30,292)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Capital Projects Funds				
Walmart Mitigation Projects				
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	4,200	4,200	4,665	465
Other revenues	-	-	-	-
Total Revenues	4,200	4,200	4,665	465
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	4,200	4,200	4,665	465
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	4,200	4,200	4,665	465
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	638,513	638,513	638,513	-
Fund Balances Ending	\$ 642,713	\$ 642,713	\$ 643,178	\$ 465

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

	Capital Projects Funds			
	Dredging			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	10,000	10,000	668	(9,332)
Other revenues	-	-	-	-
Total Revenues	10,000	10,000	668	(9,332)
EXPENDITURES				
Current:				
General government:				
Administration	-	-	-	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	10,000	10,000	668	(9,332)
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	10,000	10,000	668	(9,332)
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	91,432	91,432	91,432	-
Fund Balances Ending	\$ 101,432	\$ 101,432	\$ 92,100	\$ (9,332)

Continued

City of Suisun City
Nonmajor Governmental Funds
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2023

Capital Projects Funds				
Municipal Facilities and Equipment				
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	500,000	500,000	500,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	9,800	9,800	479	(9,321)
Other revenues	-	-	-	-
Total Revenues	509,800	509,800	500,479	(9,321)
EXPENDITURES				
Current:				
General government:				
Administration	6,152	6,152	6,152	-
Public safety				
Police	-	-	-	-
Fire	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	207,700	430,247	107,162	323,085
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	213,852	436,399	113,314	323,085
Excess (Deficiency) of Revenues over Expenditures	295,948	73,401	387,165	313,764
OTHER FINANCING SOURCES (USES)				
Subscription based agreements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(500,000)	(500,000)	(500,000)	-
Total Other Financing Sources (Uses)	(500,000)	(500,000)	(500,000)	-
Net Change in Fund Balances	(204,052)	(426,599)	(112,835)	313,764
Prior Period Adjustments	-	-	-	-
Fund Balances Beginning	99,570	99,570	99,570	-
Fund Balances Ending	\$ (104,482)	\$ (327,029)	\$ (13,265)	\$ 313,764
Concluded				

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PROPRIETARY FUNDS INTERNAL SERVICE FUNDS

Fund Title	Fund Description
MOTOR VEHICLE REPAIR FUND	This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
MOTOR VEHICLE REPLACEMENT FUND	This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.
NETWORK MAINTENANCE FUND	This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.
PUBLIC SAFETY DISPATCH	This fund accounts for operating cost and charges where service is provided for emergency and non-emergency public safety assistance, dispatching appropriate units, and coordination of response of emergency.
PUBLIC WORKS OPERATING COST FUND	This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.
SELF-INSURANCE FUND	This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Net Position
June 30, 2023

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 226,664	\$ 1,862,390	\$ 367,000	\$ 334,117	\$ 31,513	\$ 1,512,023	\$ 4,333,707
Accounts receivable - net	-	-	1,516	-	24,884	-	26,400
Total current assets	<u>226,664</u>	<u>1,862,390</u>	<u>368,516</u>	<u>334,117</u>	<u>56,397</u>	<u>1,512,023</u>	<u>4,360,107</u>
Noncurrent assets:							
Capital assets - net	-	2,094,668	118,286	-	-	-	2,212,954
Total Assets	<u>\$ 226,664</u>	<u>\$ 3,957,058</u>	<u>\$ 486,802</u>	<u>\$ 334,117</u>	<u>\$ 56,397</u>	<u>\$ 1,512,023</u>	<u>\$ 6,573,061</u>
LIABILITIES							
Current liabilities:							
Accounts payable	\$ 1,682	\$ -	\$ 9,369	\$ 3,363	\$ 3,413	\$ 41,078	\$ 58,905
Interest payable	-	-	1,846	-	-	-	1,846
Lease liabilities - current	-	317,973	19,825	-	-	-	337,798
Subscription liabilities - current	-	-	23,745	-	-	-	23,745
Claims payable - current	-	-	-	-	-	420,000	420,000
Total current liabilities	<u>1,682</u>	<u>317,973</u>	<u>54,785</u>	<u>3,363</u>	<u>3,413</u>	<u>461,078</u>	<u>842,294</u>
Noncurrent liabilities:							
Lease liabilities	-	756,009	19,221	-	-	-	775,230
Subscription liabilities	-	-	54,692	-	-	-	54,692
Claims payable	-	-	-	-	-	510,471	510,471
Total noncurrent liabilities	<u>-</u>	<u>756,009</u>	<u>73,913</u>	<u>-</u>	<u>-</u>	<u>510,471</u>	<u>1,340,393</u>
Total Liabilities	<u>\$ 1,682</u>	<u>\$ 1,073,982</u>	<u>\$ 128,698</u>	<u>\$ 3,363</u>	<u>\$ 3,413</u>	<u>\$ 971,549</u>	<u>\$ 2,182,687</u>
NET POSITION							
Net investment in capital assets	\$ -	\$ 1,020,686	\$ 803	\$ -	\$ -	\$ -	\$ 1,021,489
Unrestricted	224,982	1,862,390	357,301	330,754	52,984	540,474	3,368,885
Total Net Position	<u>\$ 224,982</u>	<u>\$ 2,883,076</u>	<u>\$ 358,104</u>	<u>\$ 330,754</u>	<u>\$ 52,984</u>	<u>\$ 540,474</u>	<u>\$ 4,390,374</u>

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2023

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges to City departments	\$ 142,600	\$ 644,691	\$ 377,430	\$ 1,590,512	\$ 1,789,427	\$ 1,693,674	\$ 6,238,334
Other revenue	785	-	137,277	38,087	148,026	148,211	472,386
Total operating revenues	143,385	644,691	514,707	1,628,599	1,937,453	1,841,885	6,710,720
OPERATING EXPENSES							
Salaries and benefits	33,240	-	288,541	1,280,217	1,424,002	252,702	3,278,702
Services and supplies	116,183	240,592	122,577	444,620	481,706	1,017,291	2,422,969
Claims and settlements	-	-	-	-	-	307,571	307,571
Depreciation and amortization	-	449,687	59,706	-	-	-	509,393
Total operating expenses	149,423	690,279	470,824	1,724,837	1,905,708	1,577,564	6,518,635
Operating income (loss)	(6,038)	(45,588)	43,883	(96,238)	31,745	264,321	192,085
NONOPERATING REVENUES (EXPENSES)							
Investment income	1,881	10,083	899	(5,280)	(11)	12,139	19,711
Interest expense	-	(6,481)	(2,568)	-	-	-	(9,049)
Grants and reimbursements	-	-	-	401,889	-	-	401,889
Total nonoperating revenues(expenses)	1,881	3,602	(1,669)	396,609	(11)	12,139	412,551
Change in net position	(4,157)	(41,986)	42,214	300,371	31,734	276,460	604,636
Total net position - beginning	229,139	2,925,062	315,890	30,383	21,250	264,014	3,785,738
Total net position - ending	\$ 224,982	\$ 2,883,076	\$ 358,104	\$ 330,754	\$ 52,984	\$ 540,474	\$ 4,390,374

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Cash Flows
For the year ended June 30, 2023

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Cash received from customers and departments	\$ 143,385	\$ 644,691	\$ 514,589	\$ 1,628,599	\$ 1,954,688	\$ 1,841,885	\$ 6,727,837
Cash paid to suppliers	(114,755)	(240,592)	(114,420)	(454,446)	(489,805)	(999,407)	(2,413,425)
Cash paid for claims and settlements	-	-	-	-	-	(406,637)	(406,637)
Cash paid to employees	(34,886)	-	(299,254)	(1,346,563)	(1,503,414)	(208,644)	(3,392,761)
Net cash provided (used) by operating activities	(6,256)	404,099	100,915	(172,410)	(38,531)	227,197	515,014
Cash flows from capital and related financing activities:							
Purchase of capital assets	-	(491,286)	(119,046)	-	-	-	(610,332)
Grants and reimbursements	-	-	-	401,889	-	-	401,889
New subscriptions	-	-	78,437	-	-	-	78,437
New leases	-	491,286	-	-	-	-	491,286
Lease principal	-	(261,384)	(19,825)	-	-	-	(281,209)
Lease interest	-	(6,481)	(722)	-	-	-	(7,203)
Net cash provided (used) by capital and related financing activities	-	(267,865)	(61,156)	401,889	-	-	72,868
Cash flows from investing activities:							
Investment income (loss)	1,881	10,083	899	(5,280)	(11)	12,139	19,711
Net cash provided (used) by investing activities	1,881	10,083	899	(5,280)	(11)	12,139	19,711
Net increase (decrease) in cash and cash equivalents	(4,375)	146,317	40,658	224,199	(38,542)	239,336	607,593
Cash and cash equivalents - beginning	231,039	1,716,073	326,342	109,918	70,055	1,272,687	3,726,114
Cash and cash equivalents - ending	\$ 226,664	\$ 1,862,390	\$ 367,000	\$ 334,117	\$ 31,513	\$ 1,512,023	\$ 4,333,707
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	\$ (6,038)	\$ (45,588)	\$ 43,883	\$ (96,238)	\$ 31,745	\$ 264,321	\$ 192,085
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	-	449,687	59,706	-	-	-	509,393
Change in operating assets and liabilities:							
Accounts receivables	-	-	(118)	-	17,235	-	17,117
Due from other funds	-	-	-	-	-	47,135	47,135
Accounts payable	1,428	-	8,157	(9,826)	(8,099)	19,235	10,895
Due to other funds	-	-	-	-	-	(1,351)	(1,351)
Accrued payroll	(1,646)	-	(10,713)	(66,346)	(79,412)	(3,077)	(161,194)
Claims payable	-	-	-	-	-	(99,066)	(99,066)
Net cash provided (used) by operating activities	\$ (6,256)	\$ 404,099	\$ 100,915	\$ (172,410)	\$ (38,531)	\$ 227,197	\$ 515,014

CUSTODIAL FUNDS

Custodial Funds account for assets held by the City as an agent for individuals, governmental entities, and non-public organizations. These funds include the following:

Fund Title	Fund Description
VICTORIAN HARBOR ASSESSMENT DISTRICT	This fund accounts for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.
REC/COM PROGRAMS	This fund is held solely for the purpose of monitoring the donations to run specific recreation programs.
ASSET FORFEITURE	This fund accounts for funds forfeited by the Police Department.
PD PROP/EVID HL	This is a fiduciary fund set up to account for police property and evidence holding account.
SCHOOL IMPACT FEES	This fund accounts for the impact fees collected in behalf of the Fairfield-Suisun Unified School District.
STRONG MOTION FEES	This fund accounts for the fees collected in behalf of the Department of Conservation.
CBSC – SB 1473	This fund accounts for the fees collected in behalf of the Building Standards Commission for SB 1473.
SB 1186 STEINBERG DISABILITY ACCESS	This fund accounts for fees collected in behalf of the Division of the State Architect pursuant to specified percentages.
SOLANO COUNTY TRUST	This fund accounts for the funds collected in behalf of Solano County.
TRANSIT TICKETS	This fund accounts for the Fairfield-Suisun Transit ticket sales.
BUSINESS IMPROVEMENT DISTRICT	This fund accounts for the fees collected in behalf of the Business Improvement District.
SEWER DISTRICT TRUST	This fund accounts for the fees collected in behalf of the Fairfield-Suisun Sewer District.
SOLANO GARBAGE	This fund accounts for the fees collected through property tax from unpaid waste collection liens.
SUISUN-SOLANO WATER AGENCY	This fund accounts for the funds collected in behalf of SSWA.

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2023

	Victorian Harbor Assess. Distr. Fund	Rec/Com Programs Fund	Asset Forfeiture Fund
ASSETS			
Current assets:			
Cash and investments	\$ 922	\$ 25,839	\$ 5,203
Cash with fiscal agent	-	-	-
Accounts receivable	-	-	-
Other assets	-	-	-
Total current assets	922	25,839	5,203
Noncurrent assets:			
Nondepreciable capital assets	-	-	-
Depreciable capital assets	-	-	-
Less: Accumulated depreciation	-	-	-
Total noncurrent assets	-	-	-
Total Assets	\$ 922	\$ 25,839	\$ 5,203
LIABILITIES			
Current liabilities:			
Accounts payable	\$ -	\$ 1,203	\$ -
Interest payable	-	-	-
Deposits	-	-	-
Due to other agencies	-	-	-
Noncurrent liabilities due within one year	-	-	-
Total current liabilities	-	1,203	-
Noncurrent liabilities:			
Due in more than one year	-	-	-
Total noncurrent liabilities	-	-	-
Total Liabilities	\$ -	\$ 1,203	\$ -
NET POSITION			
Net investment in capital assets	\$ -	\$ -	\$ -
Restricted for:			
Individuals, organizations and other governments	922	24,636	5,203
Total Net Position	\$ 922	\$ 24,636	\$ 5,203

Continued

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2023

	PD PROP/ EVID HL Fund	School Impact Fees Fund	Strong Motion Fees Fund
ASSETS			
Current assets:			
Cash and investments	\$ 9,080	\$ 5	\$ 2,442
Cash with fiscal agent	-	-	-
Accounts receivable	-	-	-
Other assets	-	-	-
Total current assets	9,080	5	2,442
Noncurrent assets:			
Nondepreciable capital assets	-	-	-
Depreciable capital assets	-	-	-
Less: Accumulated depreciation	-	-	-
Total noncurrent assets	-	-	-
Total Assets	\$ 9,080	\$ 5	\$ 2,442
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 9,080	\$ -	\$ -
Interest payable	-	-	-
Deposits	-	-	-
Due to other agencies	-	-	-
Noncurrent liabilities due within one year	-	-	-
Total current liabilities	9,080	-	-
Noncurrent liabilities:			
Due in more than one year	-	-	-
Total noncurrent liabilities	-	-	-
Total Liabilities	\$ 9,080	\$ -	\$ -
NET POSITION			
Net investment in capital assets	\$ -	\$ -	\$ -
Restricted for:			
Individuals, organizations and other governments	-	5	2,442
Total Net Position	\$ -	\$ 5	\$ 2,442

Continued

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2023

	CBSC- SB1473 Fund	SB 1186 Steinberg Disability Access Fund	Solano County Fund
ASSETS			
Current assets:			
Cash and investments	\$ 639	\$ 29,973	\$ 30,391
Cash with fiscal agent	-	-	-
Accounts receivable	-	-	-
Other assets	-	-	-
Total current assets	639	29,973	30,391
Noncurrent assets:			
Nondepreciable capital assets	-	-	-
Depreciable capital assets	-	-	-
Less: Accumulated depreciation	-	-	-
Total noncurrent assets	-	-	-
Total Assets	\$ 639	\$ 29,973	\$ 30,391
LIABILITIES			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Interest payable	-	-	-
Deposits	-	-	-
Due to other agencies	-	-	-
Noncurrent liabilities due within one year	-	-	-
Total current liabilities	-	-	-
Noncurrent liabilities:			
Due in more than one year	-	-	-
Total noncurrent liabilities	-	-	-
Total Liabilities	\$ -	\$ -	\$ -
NET POSITION			
Net investment in capital assets	\$ -	\$ -	\$ -
Restricted for:			
Individuals, organizations and other governments	639	29,973	30,391
Total Net Position	\$ 639	\$ 29,973	\$ 30,391

Continued

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2023

	Transit Tickets Fund	Business Improvement District Fund	Sewer District Fund
ASSETS			
Current assets:			
Cash and investments	\$ 130	\$ 794	\$ 449,294
Cash with fiscal agent	-	-	-
Accounts receivable	-	-	520,429
Other assets	-	-	-
Total current assets	<u>130</u>	<u>794</u>	<u>969,723</u>
Noncurrent assets:			
Nondepreciable capital assets	-	-	-
Depreciable capital assets	-	-	-
Less: Accumulated depreciation	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 130</u></u>	<u><u>\$ 794</u></u>	<u><u>\$ 969,723</u></u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Interest payable	-	-	-
Deposits	-	-	-
Due to other agencies	-	-	-
Noncurrent liabilities due within one year	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:			
Due in more than one year	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
NET POSITION			
Net investment in capital assets	\$ -	\$ -	\$ -
Restricted for:			
Individuals, organizations and other governments	<u>130</u>	<u>794</u>	<u>969,723</u>
Total Net Position	<u><u>\$ 130</u></u>	<u><u>\$ 794</u></u>	<u><u>\$ 969,723</u></u>

Continued

City of Suisun City
Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2023

	Solano Garbage Funds	Suisin-Solano Water Agency Fund	Total Custodial Funds
ASSETS			
Current assets:			
Cash and investments	\$ 181,357	\$ 9,147,899	\$ 9,883,968
Cash with fiscal agent	-	573,279	573,279
Accounts receivable	-	1,378,971	1,899,400
Other assets	-	8,847	8,847
Total current assets	181,357	11,108,996	12,365,494
Noncurrent assets:			
Nondepreciable capital assets	-	5,709,771	5,709,771
Depreciable capital assets	-	59,176,018	59,176,018
Less: Accumulated depreciation	-	(30,923,965)	(30,923,965)
Total noncurrent assets	-	33,961,824	33,961,824
Total Assets	\$ 181,357	\$ 45,070,820	\$ 46,327,318
LIABILITIES			
Current liabilities:			
Accounts payable	\$ -	\$ 357,832	\$ 368,115
Interest payable	-	179,986	179,986
Deposits	-	47,500	47,500
Due to other agencies	-	71,920	71,920
Noncurrent liabilities due within one year	-	460,000	460,000
Total current liabilities	-	1,117,238	1,127,521
Noncurrent liabilities:			
Due in more than one year	-	16,809,363	16,809,363
Total noncurrent liabilities	-	16,809,363	16,809,363
Total Liabilities	\$ -	\$ 17,926,601	\$ 17,936,884
NET POSITION			
Net investment in capital assets	\$ -	\$ 18,400,829	\$ 18,400,829
Restricted for:			
Individuals, organizations and other governments	181,357	8,743,390	9,989,605
Total Net Position	\$ 181,357	\$ 27,144,219	\$ 28,390,434
			Concluded

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2023

	Victorian Harbor Assess. Distr. Fund	Rec/Com Programs Fund	Asset Forfeiture Fund
ADDITIONS			
Fees, assessment and tax collections	\$ -	\$ -	\$ -
Investment income	6	-	-
Total additions	<u>6</u>	<u>-</u>	<u>-</u>
DEDUCTIONS			
Payments to other entities	-	-	-
Depreciation and amortization	-	-	-
Debt service:			
Interest and fees	-	-	-
Total deductions	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	<u>6</u>	<u>-</u>	<u>-</u>
Total net position - beginning	916	24,636	5,203
Prior period adjustments	-	-	-
Total net position - beginning as adjusted	<u>916</u>	<u>24,636</u>	<u>5,203</u>
Total net position - ending	<u>\$ 922</u>	<u>\$ 24,636</u>	<u>\$ 5,203</u>

Continued

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2023

	PD PROP/ EVID HL Fund	School Impact Fees Fund	Strong Motion Fees Fund
ADDITIONS			
Fees, assessment and tax collections	\$ -	\$ -	\$ 4,303
Investment income	-	-	-
Total additions	-	-	4,303
DEDUCTIONS			
Payments to other entities	-	-	1,861
Depreciation and amortization	-	-	-
Debt service:			
Interest and fees	-	-	-
Total deductions	-	-	1,861
Change in net position	-	-	2,442
Total net position - beginning	-	5	549
Prior period adjustments	-	-	(549)
Total net position - beginning as adjusted	-	5	-
Total net position - ending	\$ -	\$ 5	\$ 2,442

Continued

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2023

	CBSC- SB1473 Fund	SB 1186 Steinberg Disability Access Fund	Solano County Fund
ADDITIONS			
Fees, assessment and tax collections	\$ 1,342	\$ 4,941	\$ 124,053
Investment income	-	-	-
Total additions	<u>1,342</u>	<u>4,941</u>	<u>124,053</u>
DEDUCTIONS			
Payments to other entities	703	-	93,662
Depreciation and amortization	-	-	-
Debt service:			
Interest and fees	-	-	-
Total deductions	<u>703</u>	<u>-</u>	<u>93,662</u>
Change in net position	<u>639</u>	<u>4,941</u>	<u>30,391</u>
Total net position - beginning	374	24,984	-
Prior period adjustments	(374)	48	-
Total net position - beginning as adjusted	<u>-</u>	<u>25,032</u>	<u>-</u>
Total net position - ending	<u>\$ 639</u>	<u>\$ 29,973</u>	<u>\$ 30,391</u>

Continued

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2023

	Transit Tickets Fund	Business Improvement District Fund	Sewer District Fund
ADDITIONS			
Fees, assessment and tax collections	\$ 130	\$ 9,736	\$ 5,468,821
Investment income	-	-	-
Total additions	<u>130</u>	<u>9,736</u>	<u>5,468,821</u>
DEDUCTIONS			
Payments to other entities	-	9,486	5,501,407
Depreciation and amortization	-	-	-
Debt service:			
Interest and fees	-	-	-
Total deductions	<u>-</u>	<u>9,486</u>	<u>5,501,407</u>
Change in net position	<u>130</u>	<u>250</u>	<u>(32,586)</u>
Total net position - beginning	-	544	1,002,309
Prior period adjustments	-	-	-
Total net position - beginning as adjusted	<u>-</u>	<u>544</u>	<u>1,002,309</u>
Total net position - ending	<u>\$ 130</u>	<u>\$ 794</u>	<u>\$ 969,723</u>

Continued

City of Suisun City
Custodial Funds
Combining Statement of Changes in
Fiduciary Net Position
For the year ended June 30, 2023

	Solano Garbage Funds	Suisin-Solano Water Agency Fund	Total Custodial Funds
ADDITIONS			
Fees, assessment and tax collections	\$ 181,357	\$ 7,709,962	\$ 13,504,645
Investment income	-	29,610	29,616
Total additions	<u>181,357</u>	<u>7,739,572</u>	<u>13,534,261</u>
DEDUCTIONS			
Payments to other entities	-	5,623,132	11,230,251
Depreciation and amortization	-	1,602,611	1,602,611
Debt service:			
Interest and fees	-	528,679	528,679
Total deductions	<u>-</u>	<u>7,754,422</u>	<u>13,361,541</u>
Change in net position	<u>181,357</u>	<u>(14,850)</u>	<u>172,720</u>
Total net position - beginning	-	27,159,069	28,218,589
Prior period adjustments	-	-	(875)
Total net position - beginning as adjusted	<u>-</u>	<u>27,159,069</u>	<u>28,217,714</u>
Total net position - ending	<u>\$ 181,357</u>	<u>\$ 27,144,219</u>	<u>\$ 28,390,434</u>

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STATISTICAL INFORMATION

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STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Net Assessed and Estimated Actual Value of Property
2. Property Tax Levies and Collections
3. Property Tax Rates Overlapping Governments
4. Principal Taxpayers

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
2. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
3. Ratios of Outstanding Debt by Type
4. Computation of Legal Debt Margin
5. Schedule of Direct and Overlapping Debt

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent Employees by Function
2. Operating Indicators by Function
3. Construction Value
4. Special Assessments Billings and Collections
5. Miscellaneous Statistics

Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Suisun City
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year				
	2014	2015	2016	2017	2018
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 149,363,621	\$ 140,678,767	\$ 139,860,899	\$ 137,093,773	\$ 134,736,406
Restricted	36,615,636	35,450,232	33,924,639	34,266,905	35,699,817
Unrestricted	5,178,215	(10,521,214)	(8,216,796)	(9,116,095)	(12,729,649)
Total governmental activities net position	<u>\$ 191,157,472</u>	<u>\$ 165,607,785</u>	<u>\$ 165,568,742</u>	<u>\$ 162,244,583</u>	<u>\$ 157,706,574</u>
	Fiscal Year				
	2019	2020	2021	2022	2023
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 132,070,790	\$ 129,753,061	\$ 126,177,859	\$ 122,920,678	\$ 120,268,971
Restricted	33,220,715	33,111,723	31,441,166	34,417,134	39,171,703
Unrestricted	(11,035,862)	(12,543,696)	(12,567,783)	(10,215,721)	(7,295,090)
Total governmental activities net position	<u>\$ 154,255,643</u>	<u>\$ 150,321,088</u>	<u>\$ 145,051,242</u>	<u>\$ 147,122,091</u>	<u>\$ 152,145,584</u>

Source: Financial Statements

Note: The negative unrestricted net position is the result of the implementation of GASB 68.

City of Suisun City
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses:										
Governmental activities:										
General government	\$ 4,692,789	\$ 3,606,516	\$ 4,003,193	\$ 4,712,399	\$ 6,016,240	\$ 6,349,819	\$ 6,520,565	\$ 6,495,385	\$ 6,714,205	\$ 6,834,395
Public safety	6,044,990	6,142,207	6,178,963	7,121,039	8,468,885	8,260,633	12,231,562	11,947,411	13,155,560	13,756,208
Public works	2,608,705	2,719,760	2,262,710	2,331,092	2,460,245	3,219,513	3,622,340	3,562,066	3,438,420	3,033,897
Highways and streets	2,610,362	3,767,472	2,979,316	2,751,957	3,059,571	3,545,903	3,159,083	2,968,830	2,998,072	3,519,842
Building services	888,460	908,563	837,255	846,867	925,361	1,138,874	1,150,275	1,154,322	1,527,125	1,639,230
Culture and recreation	1,950,427	2,050,173	2,142,568	2,080,633	2,708,274	4,304,672	3,185,736	2,333,199	3,037,278	3,068,932
Community development	1,313,647	1,294,333	1,250,745	1,277,703	1,333,987	1,226,515	1,253,972	1,412,703	1,556,053	1,781,399
Interest on long-term debt	121,579	94,000	109,702	74,125	55,313	56,054	255,518	242,521	254,586	287,985
Total Governmental activities expenses	20,230,959	20,583,024	19,764,452	21,195,815	25,027,876	28,101,983	31,379,051	30,116,437	32,681,299	33,921,888
Program Revenues:										
Charges for services:										
General government	2,565,708	2,474,868	1,741,342	\$ 2,121,065	\$ 1,804,965	\$ 2,090,675	\$ 1,994,440	\$ 1,967,305	\$ 3,000,924	\$ 2,753,724
Public safety	891,724	863,812	629,084	619,502	878,945	761,165	591,464	329,546	483,677	433,419
Public works	2,293,313	2,370,844	2,879,890	2,797,192	2,879,037	2,862,489	2,888,282	3,064,767	3,210,382	3,520,691
Highways & streets	744,329	4,977	87,550	90,200	92,900	95,668	98,538	99,228	102,403	105,475
Building services	355,157	114,896	368,821	345,398	321,873	269,845	318,489	383,085	702,458	534,886
Culture & recreation	1,451,483	1,091,503	1,004,999	1,021,159	1,035,395	1,123,169	945,989	647,476	2,588,257	1,288,076
Community development	862,339	392,768	449,203	511,315	517,408	566,612	598,332	644,425	979,569	677,805
Operating grants and contribution	5,925,346	5,688,567	4,106,037	4,062,267	3,773,183	4,413,053	7,518,687	4,534,872	7,522,784	10,472,541
Capital grants and contributions	80,992	386,891	360,062	-	685,876	671,316	698,369	754,163	1,449,771	2,661,307
Total Governmental program revenues	15,170,390	13,389,126	11,626,988	11,568,098	11,989,582	12,853,992	15,652,590	12,424,867	20,040,225	22,447,924
Net revenues (expense)	(5,060,568)	(7,193,898)	(8,137,464)	(9,627,717)	(13,038,294)	(15,247,991)	(15,726,461)	(17,691,570)	(12,641,074)	(11,473,964)
General revenues:										
Taxes:										
Property taxes	1,989,548	2,545,177	2,495,722	2,549,755	2,834,556	2,754,403	2,239,397	2,545,642	2,988,784	2,954,020
Sales taxes	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980	4,470,667	4,488,382	5,231,732	6,901,611	7,155,837
Transient occupancy taxes	-	-	357,242	364,022	406,299	381,156	217,907	273,720	631,407	711,130
Motor vehicle fees	-	-	1,963,724	2,120,824	2,236,642	2,380,265	2,479,874	2,624,835	2,731,924	2,917,389
Franchise fees	-	-	877,902	896,072	897,128	888,710	927,722	951,619	1,055,426	1,312,707
Investment earnings	194,665	185,406	292,452	65,678	87,873	674,545	711,522	52,255	(723,224)	271,826
Miscellaneous revenue	-	-	362,851	165,999	159,523	280,793	177,174	916,678	1,125,994	857,470
Transfers from agency funds	-	-	-	157,200	-	-	-	-	-	317,078
Special item - settlement agreement	-	-	-	(1,935,512)	-	-	-	-	-	-
Special item - gain (loss) on sale of capital asset	-	9,865	-	-	-	(33,479)	549,928	(120,495)	-	-
Total general revenues and special items	3,462,686	3,780,848	8,098,420	6,303,558	10,872,001	11,797,060	11,791,906	12,475,986	14,711,922	16,497,457
Extraordinary items:										
Extraordinary gain (loss) on RDA dissolution	-	(7,948,089)	-	-	-	-	-	-	-	-
Change in net position	\$ (3,517,772)	\$ (1,597,882)	\$ (11,361,139)	\$ (39,044)	\$ (2,166,293)	\$ (3,450,931)	\$ (3,934,555)	\$ (5,215,584)	\$ 2,070,848	\$ 5,023,493
Source: Financial statements										

City of Suisun City
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General fund:										
Nonspendable	\$ 3,518	\$ 97,538	\$ 906	\$ 1,660	\$ 1,680	\$ 3,769	\$ 1,793	\$ 3,307	\$ 14,243	\$ 27,584
Restricted	209,801	-	-	-	-	-	-	-	-	-
Committed	59,073	-	-	-	-	-	-	-	-	-
Unassigned	2,888,392	2,572,540	3,353,371	3,860,647	3,940,251	7,152,796	6,807,866	7,489,979	10,172,588	11,086,268
Total general fund	<u>\$ 7,372,714</u>	<u>\$ 4,658,201</u>	<u>\$ 3,623,076</u>	<u>\$ 3,160,784</u>	<u>\$ 2,670,078</u>	<u>\$ 3,354,277</u>	<u>\$ 6,809,659</u>	<u>\$ 7,493,286</u>	<u>\$ 10,186,831</u>	<u>\$ 11,113,852</u>
All other governmental funds:										
Nonspendable	\$ 8,834,954	\$ 8,715,893	\$ 8,678,313	\$ 9,238	\$ 35,948	\$ 14,455	\$ 7,066	\$ 6,918	\$ 15,430	\$ 38,436
Restricted	13,597,580	13,198,399	12,307,975	21,675,006	23,673,628	26,636,910	22,958,781	21,572,429	25,985,331	30,149,669
Committed	202,166	167,319	182,602	142,249	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(191,861)	(23,159)	(126,523)	(12,403)	(29,389)	(27,275)	(62,078)	(47,801)	(821,019)	(1,431,982)
Total all other governmental funds	<u>\$ 23,460,183</u>	<u>\$ 20,382,692</u>	<u>\$ 20,753,875</u>	<u>\$ 22,442,839</u>	<u>\$ 22,058,452</u>	<u>\$ 21,042,367</u>	<u>\$ 22,903,769</u>	<u>\$ 21,531,546</u>	<u>\$ 25,179,742</u>	<u>\$ 28,756,123</u>

Source: City Financial Statements

This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types.

City of Suisun City
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Taxes:										
Property taxes	\$ 2,339,548	\$ 2,895,177	\$ 2,495,722	\$ 2,549,755	\$ 2,834,556	\$ 2,754,403	\$ 2,239,397	\$ 2,545,642	\$ 2,988,784	\$ 2,954,020
Transient occupancy taxes	-	-	357,242	364,022	406,299	381,156	217,907	273,720	631,407	711,130
Sales taxes	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980	4,470,667	4,488,382	5,231,732	6,901,611	7,155,837
Licenses and permits	1,371,127	1,262,343	1,420,040	1,442,028	1,436,097	1,370,359	1,441,798	1,447,277	1,772,524	1,938,323
Fines and forfeits	349,576	354,875	354,547	309,038	580,416	558,524	414,854	277,981	319,788	268,038
Intergovernmental revenue	6,039,829	6,088,634	7,110,146	6,785,890	7,791,220	8,425,689	11,653,424	9,375,959	12,950,308	17,035,354
Developer fees	1,648,214	10,927	-	-	-	-	-	-	-	-
Special assessments	2,174,040	2,232,449	2,441,776	2,513,941	2,156,002	2,243,748	2,292,852	2,382,169	2,423,995	2,687,564
Charges for services	2,938,173	2,818,609	3,401,254	3,756,618	3,515,329	3,922,941	3,717,102	3,454,993	6,965,135	5,052,024
Investment earnings	185,207	173,669	259,433	66,184	83,434	611,945	650,123	54,699	(671,219)	252,115
Miscellaneous revenue	194,532	824,535	553,067	317,181	364,794	539,276	183,786	433,655	898,578	180,083
Total revenues	18,518,719	17,701,618	20,141,754	20,024,177	23,418,127	25,278,708	27,299,625	25,477,827	35,180,911	38,234,488
Expenditures:										
Current:										
General government	4,536,639	4,194,023	4,428,337	4,543,030	5,199,225	5,726,616	5,843,100	5,578,652	6,102,043	7,011,883
Public safety	5,889,237	6,062,093	6,542,847	6,836,713	7,544,748	7,680,286	9,764,187	10,493,388	12,379,896	13,305,627
Public works	1,947,833	2,082,989	1,841,532	1,830,380	1,941,976	2,467,888	2,434,397	2,675,798	2,297,499	2,768,525
Highways and streets	896,850	1,695,226	1,042,836	848,849	843,401	1,459,896	983,945	833,868	917,869	1,145,307
Building services	275,403	282,829	304,246	244,934	259,601	389,886	487,648	477,732	830,841	837,863
Culture and recreation	1,519,512	1,479,041	1,605,294	1,578,800	1,887,389	3,617,816	2,214,691	1,574,875	2,142,120	2,433,634
Community development	1,009,235	996,787	967,547	1,016,877	911,376	898,775	813,738	1,009,846	1,111,189	1,416,656
Capital outlay	294,316	654,372	2,888,910	1,278,471	2,159,906	2,308,240	8,380,183	2,688,012	3,257,982	5,053,758
Principal on long-term debt	648,030	683,763	742,472	716,459	755,011	839,921	638,164	477,470	473,066	619,981
Interest on long-term debt	129,444	102,461	109,619	88,803	69,071	56,054	255,518	242,521	249,502	260,304
Total expenditures	17,146,499	18,233,584	20,473,640	18,983,316	21,571,704	25,445,378	31,815,571	26,052,162	29,762,007	34,853,538
Revenue Over (Under) expenditures	1,372,220	(531,966)	(331,886)	1,040,861	1,846,423	(166,670)	(4,515,946)	(574,335)	5,418,904	3,380,950
Other Financing Sources (Uses):										
Issuance of debt	-	-	-	81,692	99,298	-	-	-	-	805,374
Issuance of capital lease	-	-	-	-	-	6,353,142	-	-	-	-
Sale of capital assets	-	(343,125)	-	-	-	118,265	548,562	-	922,837	-
Payments from Successor Agency	-	-	-	157,200	-	-	-	-	-	317,078
Transfer in	1,589,222	2,189,041	3,176,687	2,118,268	4,155,967	3,573,163	4,516,272	3,096,803	4,958,770	4,072,309
Transfer out	(1,734,770)	(2,189,041)	(3,176,687)	(2,118,268)	(4,155,967)	(3,719,363)	(4,616,115)	(3,156,803)	(4,958,770)	(4,072,309)
Total other financing sources (uses)	(145,548)	(343,125)	-	238,892	99,298	6,325,207	448,719	(60,000)	922,837	1,122,452
Net Change in fund balance	\$ (663,942)	\$ 1,226,672	\$ (331,886)	\$ 1,279,753	\$ 1,945,721	\$ 6,158,537	\$ (4,067,227)	\$ (634,335)	\$ 6,341,741	\$ 4,503,402
Debt service as a percentage of non-capital expenditures	4.6%	4.5%	4.8%	4.5%	4.2%	3.9%	3.8%	3.1%	2.6%	2.8%

Source: City Financial Statements

Note: This schedule contains trend information to help the reader understand how the City's financial performance and well being have changed over time.

CITY OF SUISUN CITY**NET ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY****LAST TEN FISCAL YEARS****(Amount in thousands)**

	Real Property (1)	Personal Property (1)	Total (1)		Increase (Decrease) in Market Value
Fiscal Year	Net Assessed Market Value	Net Assessed Market Value	Net Assessed Market Value	Direct Tax Rate	
2013-14	1,678,716	19,798	1,698,515	1.135%	8.3%
2014-15	1,890,718	20,993	1,911,711	1.129%	12.5%
2015-16	2,032,587	22,150	2,054,737	1.115%	7.5%
2016-17	2,164,953	24,662	2,189,615	1.176%	6.6%
2017-18	2,284,846	22,604	2,307,450	1.158%	5.4%
2018-19	2,436,402	21,466	2,457,868	1.189%	6.5%
2019-20	2,529,515	22,416	2,551,931	1.118%	6.5%
2020-21	2,680,307	24,238	2,704,545	1.124%	6.0%
2021-22	2,778,125	25,191	2,803,315	1.140%	3.7%
2022-23	2,946,118	29,648	2,975,766	1.128%	6.2%

Notes:

(1) Source is California Municipal Statistics Inc.

CITY OF SUISUN CITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Amount in thousands)

<u>Fiscal Year</u>	<u>Allocation (1)</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Percent Delinquent</u>
2013-14	1,535	1,535	100.0%	0.0%
2014-15	2,125	2,125	100.0%	0.0%
2015-16	2,467	2,467	100.0%	0.0%
2016-17	2,495	2,495	100.0%	0.0%
2017-18	2,815	2,815	100.0%	0.0%
2018-19	2,700	2,700	100.0%	0.0%
2019-20	2,361	2,361	100.0%	0.0%
2020-21	2,740	2,740	100.0%	0.0%
2021-22	3,535	3,535	100.0%	0.0%
2022-23	3,579	3,579	0.0%	0.0%

Notes:

- (1) Source is City's record.
- (2) Includes general fund only.

CITY OF SUISUN CITY
PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Rate per \$100 of Assessed Value)

Fiscal Year	City	County	School	Other Agencies	Overlapping Governments	Total
2013-14	.0179	.0339	.0321	0.916	0.136	1.136
2014-15	.0179	.0339	.0321	0.916	0.129	1.129
2015-16	.0179	.0339	.0321	0.916	0.115	1.115
2016-17	.0179	.0339	.0321	0.916	0.176	1.176
2017-18	.0179	.0339	.0321	0.916	0.158	1.158
2018-19	.0179	.0339	.0321	0.916	0.189	1.189
2019-20	.0179	.0339	0.321	0.916	0.118	1.118
2020-21	.0179	.0339	0.321	0.916	0.124	1.124
2021-22	.0179	.0339	0.321	0.916	0.139	1.139
2022-23	.0179	.0339	0.321	0.916	0.128	1.128

Notes:

- (1) Source is Solano County Assessor Annual Tax Increment Tables

CITY OF SUISUN CITY
PRINCIPAL TAXPAYERS
JUNE 30, 2023

Taxpayer	Type of Business	2023	
		Assessed Valuation	Percentage of Net Assesed Valuation
Bridge WF II California 766 Sunset	Residential	54,295,919	1.82%
TLUS SP Suisun Owner	Residential	47,969,754	1.61%
Wal-Mart Stores Inc	Commercial	34,236,749	1.15%
Invitation Homes Inc	Residential	27,943,309	0.94%
Hertigage Park SC TIC 2 LLC	Commercial	22,966,555	0.77%
Kumar Hotels Inc.	Commercial	19,584,000	0.66%
Colony Starwood Homes	Residential	18,151,634	0.61%
Suisun City Hotel Management LLC	Commercial	15,485,680	0.52%
Salvation Army	Recreational	14,185,732	0.48%
Centre Place Walnut Creek LLC	Commercial	14,150,675	0.48%
Total of principal property taxpayers		268,970,007	9.04%
All other property taxpayers		2,706,795,634	90.96%
Total		<u>\$ 2,975,765,641</u>	<u>100.00%</u>

Taxpayer	Type of Business	2014	
		Assessed Valuation	Percentage of Net Assesed Valuation
Heritage Owner LLC	Commercial	21,000,000	1.24%
CAP V Suisun LLC	Residential	20,039,269	1.18%
Village Green Apartments LLC	Multi-Family Residential	18,806,293	1.11%
Walmart Stores Inc.	Vacant Land	15,231,975	0.90%
Peter L. Carter Trust	Commercial	11,380,000	0.67%
Centre Place Walnut Creek	Commercial	9,299,854	0.55%
One Harbor Center	Commercial	8,500,000	0.50%
Pellarin Enterpirses	Commercial	8,051,188	0.47%
Four Seasons Self Storage	Industrial	6,564,679	0.39%
Redbired Investment Group	Commercial	5,864,384	0.35%
Total of principal property taxpayers		124,737,642	7.36%
All other property taxpayers		1,574,044,853	92.64%
Total		<u>\$ 1,698,782,495</u>	<u>100.00%</u>

Notes:

(1) Source - Solano County Assessor Data, HDL, Coren & Cone

CITY OF SUISUN CITY**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND
NET GENERAL OBLIGATION ON BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2013-14	28,549	1,698,515,598	1,450,000	77,650	1,372,350	0.08%	48.1
2014-15	28,888	1,911,711,175	1,195,000	81,116	1,113,884	0.06%	38.6
2015-16	29,091	2,054,737,710	925,000	56,002	868,998	0.04%	29.9
2016-17	29,295	2,189,615,810	635,000	45,008	589,992	0.03%	20.1
2017-18	29,192	2,307,449,592	325,000	36,007	288,993	0.01%	9.9
2018-19	29,447	2,457,868,122	-	-	-	0.00%	-
2019-20	29,119	2,551,931,214	-	-	-	0.00%	-
2020-21	28,882	2,704,544,710	-	-	-	0.00%	-
2021-22	28,896	2,803,315,446	-	-	-	0.00%	-
2022-23	28,471	2,975,765,641	-	-	-	0.00%	-

Notes:

- (1) Population from State Department of Finance
- (2) Assessed Valuation from Table 5

CITY OF SUISUN CITY**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
BONDED DEBT TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
2013-14	235,000	89,615	324,615	17,146,499	0.02
2014-15	255,000	77,141	332,141	18,233,584	0.02
2015-16	270,000	62,140	332,140	20,473,640	0.02
2016-17	290,000	48,100	338,100	18,881,710	0.02
2017-18	310,000	33,020	343,020	21,571,704	0.02
2018-19	325,000	16,900	341,900	25,445,378	0.01
2019-20	-	-	-	31,815,571	0.00
2020-21	-	-	-	26,052,162	0.00
2021-22	-	-	-	29,762,007	0.00
2022-23	-	-	-	34,853,538	0.00

Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds

CITY OF SUISUN CITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Certificates of Participation	SBITA's	Leases	Financed Purchases	Loan & Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2013-14	1,450,000	490,000	-	-	168,365	1,684,735	3,793,100	0.67%	133
2014-15	1,195,000	250,000	-	-	57,342	1,606,995	3,109,337	0.43%	108
2015-16	925,000	-	-	-	649,453	1,529,255	3,103,708	0.42%	107
2016-17	635,000	-	-	-	575,938	1,451,515	2,662,453	0.37%	91
2017-18	325,000	-	-	-	501,475	1,373,775	2,200,250	0.28%	75
2018-19	-	-	-	-	6,610,948	1,296,035	7,906,983	0.95%	269
2019-20	-	-	-	-	6,244,036	1,218,295	7,462,331	0.85%	256
2020-21	-	-	-	-	6,473,781	1,140,555	7,614,336	0.84%	264
2021-22	-	-	-	902,951	6,271,966	1,062,815	8,237,732	0.90%	285
2022-23	-	-	755,256	1,113,028	6,051,809	985,075	8,905,168	0.94%	313

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.
- (2) Refer to the Demographics Statistics for personal income and population data.
- (3) Tax Allocation Bonds were eliminated from the table due to the dissolution of the Redevelopment Agency.

CITY OF SUISUN CITY
CITY COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Assessed Value	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Ratio of Outstanding Net Debt Limit
2013-14	1,698,515,598	63,694,335	1,450,000	62,244,335	2.28%
2014-15	1,911,711,175	71,689,169	1,195,000	70,494,169	1.67%
2015-16	2,054,737,710	77,052,664	925,000	76,127,664	1.20%
2016-17	2,189,615,810	82,110,593	110,000	82,000,593	0.13%
2017-18	2,307,449,592	86,529,360	110,000	86,419,360	0.13%
2018-19	2,457,868,122	92,170,055	-	92,170,055	0.00%
2019-20	2,551,931,214	95,697,421	-	95,697,421	0.00%
2020-21	2,704,544,710	101,420,427	-	101,420,427	0.00%
2021-22	2,803,315,446	105,124,329	-	105,124,329	0.00%
2022-23	2,975,765,641	111,591,212	-	111,591,212	0.00%

Notes:

(1) California Government Code, Section 43605 sets the limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% (one-fourth the limit of 15%).

CITY OF SUISUN CITY
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2023

Assessed Valuation \$ 2,975,765,641

	Total Debt	% Applicable (1)	City's Share of Debt
Direct and Overlapping Tax and Assessment Debt			
Solano County Community College District	\$ 343,410,887	4.453%	\$ 15,292,087
Fairfield-Suisun Joint Unified School District	250,990,000	14.399%	36,140,050
Fairfield-Suisun Joint Unified School District CFD No. 5	9,254,077	16.314%	1,509,710
City of Suisun City Zone of Benefit Obligations	985,075	100%	985,075
Total Direct and Overlapping Tax and Assessment Debt			<u>53,926,922</u>
Direct and Overlapping General Fund Obligation Debt:			
Solano County General Fund Obligations	75,815,000	4.34%	3,286,580
Solano County Pension Obligation Bonds	9,310,000	4.34%	403,589
FSUSD-Certificates of Participation	6,093,160	14.399%	877,354
City of Suisun City SBITA's	755,256	100%	755,256
City of Suisun City Leases	1,113,028	100%	1,113,028
City of Suisun City Financed Purchases	6,051,809	100%	6,051,809
Total Direct and Overlapping General Fund Obligation Debt			<u>12,487,616</u>
Overlapping Tax Increment Debt (Successor Agency):			
City of Fairfield Tax Allocation Bonds	4,155,000	0.0004%	17
City of Suisun Tax Allocation Bonds	27,805,000	100%	27,805,000
Total Overlapping Tax Increment Debt			<u>27,805,017</u>
Total Direct Debt			7,920,093
Total Overlapping Debt		(2)	86,299,461
COMBINED TOTAL DEBT			<u>\$ 94,219,554</u>

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue bonds and non-bonded capital lease obligations.

Ratios to Assessed Valuation:

Total Direct and Overlapping Tax and Assessment Debt	1.81%
Total Direct Debt	0.27%
Combined Total Debt	3.17%

Ratios to Redevelopment Successor Agencies Incremental Valuation (\$2,098,766,924):

Total Overlapping Tax Increment Debt	1.32%
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Source: California Municipal Statistics, Inc.

CITY OF SUISUN CITY
DEMOGRAPHICS STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	City Size Square Mile	City Population (1)	Population Increase	Population of Household	Unemployment Rate (2)	Per Capita Personal Income	Median Household Income (3)	Total Personal Income
2013-14	4.02	28,549	315	3.20	7.2	\$ 25,514	\$ 72,543	\$ 728,399,000
2014-15	4.02	28,888	339	3.22	6.5	\$ 25,269	\$ 72,543	\$ 722,415,000
2015-16	4.02	29,091	203	3.17	5.3	\$ 25,397	\$ 71,306	\$ 738,845,000
2016-17	4.02	29,295	204	3.19	4.8	\$ 24,621	\$ 71,563	\$ 721,297,000
2017-18	4.02	29,192	(103)	3.21	3.7	\$ 26,586	\$ 75,195	\$ 776,110,000
2018-19	4.02	29,447	(1)	3.14	3.6	\$ 28,356	\$ 79,759	\$ 835,026,000
2019-20	4.02	29,119	(328)	3.15	3.7	\$ 30,259	\$ 83,320	\$ 881,118,000
2020-21	4.02	28,882	(237)	3.15	9.7	\$ 31,221	\$ 83,320	\$ 901,751,000
2021-22	4.02	28,896	14	3.10	7.8	\$ 31,504	\$ 86,405	\$ 910,356,000
2022-23	4.02	28,471	(425)	3.02	4.2	\$ 33,216	\$ 95,394	\$ 945,693,000

Notes:

- (1) Source is California State Controller's Office
- (2) California Employment Development Department
- (3) U.S. Census Bureau, most recent American Community Survey

CITY OF SUISUN CITY
PRINCIPAL EMPLOYERS
JUNE 30, 2023

Company	Product/Service	Number of Employees	Percent of Total Employment
Wal-Mart Stores, Inc.	Retail Grocery	375	9.65%
Fairfield-Suisun Unified School District	Education	282	7.25%
City of Suisun City	Government	140	3.60%
Raley's Superstores	Retail Grocery	98	2.52%
Salvation Army- KROC	Recreation	80	2.06%
SGI Suisun, LLC	Retail Cannabis	58	1.49%
US Post Office	Federal-Courier	52	1.34%
Community Housing Opportunities Corp.	Attic Insulation	45	1.16%
McDonalds	Fast Food	42	1.08%
Trio Community Meals, LLC	Food Service	35	0.90%
Circle Pizza, LLC	Fast Food	34	0.87%
Quickserve Cajun Inc. (Popeye's)	Food Food	30	0.77%
Equiventure Activity Center	Care for Individual w/Disability	30	0.77%
Golden State Jacks Inc.	Fast Food	24	0.62%
In-Shape Solutions, LLC	Fitness	24	0.62%
Equiventure Day Program, Inc.	Care for Individual w/Disability	20	0.51%
La Cabana	Restaurant	20	0.51%
Quickserve Concepts Inc.	Fast Food	20	0.51%
Luxury Food s, Inc.	Restaurant	18	0.46%
Dollar Tree Store	Retail	15	0.39%
Total - Major Employers		<u>1,442</u>	<u>37.10%</u>
Total - All Suisun City		<u>3,887</u>	

Source : City's Business License Records

CITY OF SUISUN CITY
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	16	16	16	16	16	17	17	16	15	18
Public Safety-Police	29	31	31	35	37	36	36	33	33	32
Public Safety-Fire	4	4	4	4	4	4	11	10	9	15
Public Works	14	14	14	11	13	14	14	12	11	19
Community Development	6	5	5	3	3	4	2	1	1	3
Recreation	4	4	4	4	7	6	5	4	4	6
Total	<u>73</u>	<u>74</u>	<u>74</u>	<u>73</u>	<u>80</u>	<u>81</u>	<u>85</u>	<u>76</u>	<u>73</u>	<u>93</u>

Source: City of Suisun City records.

CITY OF SUISUN CITY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public Safety - Police										
Arrests	1,736	1,705	1,510	1,490	1,447	921	925	1,053	1,037	1,077
Parking citations issued	2,007	1,932	2,430	2,881	3,781	2,624	1,610	1,617	1,083	545
Public Safety - Fire										
Number of emergency calls	1,914	2,017	2,248	2,343	2,407	2,426	2,841	3,206	3,441	3,351
Culture and Recreation										
Number of recreation classes										
Number of facility rentals	641	462	572	544	434	715	632	406	350	830
	513	628	570	498	436	782	625	282	739	1,155
Water Accounts										
Residential										
Multi-Family Residential	7,992	8,009	8,034	8,034	8,094	8,097	8,092	8,101	8,100	8,084
Commercial	107	106	107	107	108	108	104	104	106	108
Landscape/Irrigitaion,others	146	149	146	146	147	148	150	152	153	152
	141	145	148	148	156	154	153	156	162	168

Source: Various City records.

CITY OF SUISUN CITY
CONSTRUCTION VALUE
LAST TEN FISCAL YEARS

Fiscal Year	New Commercial Construction (1)		New Residential Construction (1)	
	Number of Permits	Value of Improvements	Number of Units	Value of Improvements
2013-14	1	\$ 16,500,000	28	\$ 5,010,489
2014-15	1	\$ 20,488	1	\$ 346,753
2015-16	2	\$ 174,475	37	\$ 12,034,351
2016-17	0	\$ -	32	\$ 10,692,841
2017-18	1	\$ 750,000	4	\$ 1,507,514
2018-19	2	\$ 13,200,000	-	\$ -
2019-20	2	\$ 3,408,018	1	\$ 100,000
2020-21	2	\$ 14,535,150	4	\$ 445,350
2021-22	1	\$ 987,000	175	\$ 40,163,127
2022-23	3	\$ 7,649,235	172	\$ 32,112,853

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units

CITY OF SUISUN CITY
SPECIAL ASSESSMENTS BILLING AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Assessment Collections</u>	<u>Percent of Collections</u>
2013-14	2,174,040	2,174,040	100.00%
2014-15	2,232,449	2,232,449	100.00%
2015-16	2,441,776	2,441,776	100.00%
2016-17	2,513,941	2,513,941	100.00%
2017-18	2,156,002	2,156,002	100.00%
2018-19	2,243,748	2,243,748	100.00%
2019-20	2,292,852	2,292,852	100.00%
2020-21	2,382,169	2,382,169	100.00%
2021-22	2,423,995	2,423,995	100.00%
2022-23	2,687,564	2,687,564	100.00%

Notes:

(1) Source is City of Suisun City Department of Finance

CITY OF SUISUN CITY
MISCELLANEOUS STATISTICS
JUNE 30, 2023

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	28,471
Land Area	4.11 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 2,466,746 Gallons Daily Average Distribution 90.26 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station (EOC) 31 Officers 25 Leased Patrol Vehicles 1 Patrol Boats 2 Watercrafts
Fire Protection	1 Station 14 Full-time Firefighters 5 Fire Apparatus 850 Fire Hydrants 2 Water rescue boats
Assessed Valuation	2,975,765,641
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2023

City of Suisun City

*Prepared by:
Department of Administrative Services*

