# Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency:		Suisun City			
Name of County:		Solano			
Currer		Inding for Outstanding Debt or Obliga		Six-	Month Total
Α	Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	59,200
В	Bond Proceeds Fu	unding (ROPS Detail)			-
С	Reserve Balance I	Funding (ROPS Detail)			-
D	Other Funding (RC	OPS Detail)			59,200
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+0	G):	\$	3,086,160
F	Non-Administrative	e Costs (ROPS Detail)			2,961,160
G	Administrative Cos	sts (ROPS Detail)			125,000
Н	Current Period Enfor	ceable Obligations (A+E):		\$	3,145,360
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding		
ı		ns funded with RPTTF (E):			3,086,160
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column S)		(67,013)
K	Adjusted Current Per	riod RPTTF Requested Funding (I-J)		\$	3,019,147
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L	Enforceable Obligation	ns funded with RPTTF (E):			3,086,160
М	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column AA)		-
N	Adjusted Current Per	riod RPTTF Requested Funding (L-M)			3,086,160
Certific	ation of Oversight Board	I Chairman:	James Spering		Chairman
		of the Health and Safety code, I a true and accurate Recognized	Name		Title
		or the above named agency.	/s/ James Spering		9/19/2014
			Signature		Date

## Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	к	L	М	N	0	Р
												Funding Source			
								Total		Non-Redeve	lopment Property (Non-RPTTF)	Tax Trust Fund	Trust Fund RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 95,414,450		\$ -	\$ -	\$ 59,200	\$ 2,961,160	\$ 125,000	\$ 3,145,360
	1 1998 Tax Exempt Bonds	Bonds Issued On or		10/1/2033	US Bank	Bonds Issued to Fund Redevelopment		21,645,526	N	-			132,722	-	132,722
	2 2003 Series A Tax Allocation Bonds	Before 12/31/10		10/1/2032	US Bank	Bonds Issued to Fund Redevelopment Project	All	4,185,000	N	-		-	107,584		107,584
;	3 2003 Series B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2004	10/1/2023	US Bank	Refunding of 1993 Tax Allocation Bond	All	24,025,000	N	=	-	-	515,904		515,904
4	Marina Construction Loan	Third-Party Loans	7/22/1991	8/1/2048	Dept of Boating and Waterways	Marina Construction/Rehab	All	5,986,383	N	-	-	-	-	-	-
	Marina Expansion Loan	Third-Party Loans	10/24/1995	10/1/2025	Sheldon Oil	Marina Expansion/Land Acquisition	All	1,925,568	N	-		-	-	-	-
	6 SERAF Payment	SERAF/ERAF	5/10/2010	6/30/2016	Suisun City Housing Authority (Housing Successor)	SERAF Loan Payment	All	6,904,505	N	-		-	-	=	-
	Unfunded Liability	Unfunded Liabilities	2/1/2012	7/18/2029	PERS Agency Employees	Unfunded PERS and Accrued Leave	All	168,000	N	-		-	-	-	-
	Successor Agency Admin Cost	Admin Costs	2/1/2012	7/18/2029	Various	Staffing, Rent/Utilities, Supplies, Legal, Oversight Board, Etc.	All	250,000	N	-	-	-	-	125,000	125,000
10	Foster Boltz Loan Guaranty	Third-Party Loans	7/31/2009	7/31/2019	Travis Credit Union	Loan Guaranty to Travis Credit Union for Equipment/Start-up Loan	All	300,000	N	-	-	-		-	-
1	1 Marina Lease	Miscellaneous	5/7/1992	4/30/2022	CA State Lands Commission	Marina Lease with CA State Lands Commission	All	17,000	N	-	-	-		-	-
1:	2 Main Street West DDA	OPA/DDA/Construction	4/17/2006	2/13/2014	Various	DDA Obligations	All	89,150	N	-	-	59,200	29,950	-	89,150
10	3 Civic Center COP	Third-Party Loans	4/1/2004	11/1/2025	City of Suisun City	Civic Center COP Reimbursement Agreement	All	5,118,318	N	-	-	-		-	-
14	Reserve Requirement	Reserves	1/1/2014	6/30/2014	Various	Reserve established pursuant to Section 34171(d)(1)(A)	All	24,025,000	N				2,000,000		2,000,000
	B Suisun City Housing Authority - Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	2/18/2014	7/1/2018	Suisun City Housing Authority	Administrative Costs in connection with low and moderate income properties	All	750,000	N	-		-	150,000		150,000
19	Bond Refunding Fiscal Consultant	Professional Services	8/25/2014	6/30/2015	Don Fraser & Associates	Fiscal consulation on former RDA bond refunding issue	All	25,000	N	-		-	25,000		25,000

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/radsa/pdf/Cash Balance Agency Tips Sheet.pdf.

Α	В	С	D	E	F	G	Н	I
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROF	S 13-14B Actuals (01/01/14 - 06/30/14)							
	Beginning Available Cash Balance (Actual 01/01/14)	5,687,617	-	-	(142,560)	-	3,198,713	RPTTF 13-14B included
	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	(41,779)	-	-	_	7,109	-	see cell H8
	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)  RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	68,712	-	-	-	-	907,924	
	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	-	-	-	2,000,000	
	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required	ı		67,013	
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	5,577,126		-	(142,560)	7,109	223,776	
ROF	S 14-15A Estimate (07/01/14 - 12/31/14)							
	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	5,577,126	-	-	1,857,440	7,109	290,789	
	Revenue/Income (Estimate 12/31/14)  RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-	-	-	-	2,705,519	
	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	-	-	-	-	-	4,706,430	
	Retention of Available Cash Balance (Estimate 12/31/14)  RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	5,577,126		-	1,857,440	7,109	(1,710,122)	

PS 13-14 PS 14-1	148 Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the RCPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTIT) approved for the 1350 (January through June 2015) period will be offset by the SA's and required for period adjustments self-reported by SAs are subject to audit by the county auditor controller (CAC) and the State Controller.												ROPS 13-14B CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.												
Α	В	С	D	E F	G	н	1	J	к	L	м	N	0	P	Q	R	s	T	U	v	w	х	Y	Z	AA
				Non-RPTTF Expend	ures							RPTTF Expend	itures									RPTTF Expenditure	s		
		Bond F	roceeds	Reserve Balance	0	ther Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)			Non-Admin CAC			Admin CAC		Admin and A PPA (Amount Use Offset ROPS 1 Requested R
tem#	Project Name / Debt Obligation	Authorized	Actual	Authorized Actu	al Authorize	I Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Differe
	· ·	٠.	٠ .				- \$ 2,966,796	\$ 2,954,145	\$ 2,954,145	\$ 2,887,132	s 67.013	\$ 244.568	S 244 568	\$ 244.568 S	252 496		s 67.013				٠ .			۹ .	
1	1998 Tax Exempt Bonds		-				139.861	139.861	139.861	76,464	63,397		244,000		202,430		63,397				•			•	-
2	2003 Series A Tax						112,989	112,989	112,989	112,989							-								1
	2003 Series B Tax																								
	Allocation Bonds						2,556,810	2,556,810	2,556,810	2,556,810							-								
	Marina Construction Loan Marina Expansion Loan					-																			+
	SERAF Payment				_	-	-					-													+
7	Unfunded Liability					-																			
	Iconic Sign Design	-		-		-			-					-			-								
9	Successor Agency Admin																								
10	Foster Boltz Loan					-																			+
10	Guaranty	-				-			-																
	Marina Lease					-																			
	Main Street West DDA					- 1	45,000	32,349	32,349	28,733	3,616						3,616	·							
13	Civic Center COP	-				-			-								-								
	Reserve Requirement Audit Costs	-		-	_	-										-	-								
	RDA Employee/Admin	-		-		-	<del>                                      </del>									-									
	Costs	-			1	-	112,136	112,136	112,136	112,136															
47	Unpaid Successor Agency																1								

	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes  January 1, 2015 through June 30, 2015									
Item #	Notes/Comments									
14	This is the bond debt service reserve that has been presented as part of Item # 3 in previous ROPS.									
	This item is only listed on a contingent basis as payment of this contract is eligible to be paid as part of the pending refunding transaction of the former RDA bonds. If									
19	the bond transaction is not consummated, the contract									
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#### **RESOLUTION NO. OB 2014-09**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SUISUN CITY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14/15B (ROPS 14/15B)FOR THE PERIOD JANUARY TO JUNE 2015, AND DIRECTING TRANSMITTAL PURSUANT TO STATE LAW

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor has signed, companion bills AB 26 X1 (AB 26) and AB 27 X1 (AB 27), requiring that each redevelopment agency be dissolved unless the community that created it enacts an ordinance committing it to making certain payments; and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case of *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of AB 26 and invalidated AB 27; and

**WHEREAS**, the Court's decision resulted in the implementation of AB 26, which dissolves all redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the City is, by operation of law, the Successor Agency (the "Agency") to the Redevelopment Agency for purposes of winding down the Redevelopment Agency under AB 26; and

WHEREAS, as part of the 2012-13 State budget bill, the California Legislature enacted and the Governor has signed AB 1484, which enacted several technical and substantive amendments to AB 26, including certain processes and procedures relating to the submittal of the ROPS; and

WHEREAS, pursuant to AB 26 and AB 1484, the City as Successor Agency is required to maintain a "Recognized Obligation Payment Schedule" (the "ROPS"), which revised schedule for the period of January 1 through June 30, 2015, was received and accepted by the Agency on September 16, 2014; and