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RESOLUTION NO. 2022-105

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUISUN CITY
APPROVING THE DEBT SERVICE RATE FOR THE NORTH BAY AQUEDUCT
BOND ISSUE FOR FISCAL YEAR 2022-23**

WHEREAS, On October 22, 1985, the City of Suisun City (“City”) entered into an agreement with the Solano County Flood Control and Water Conservation District (“District”) for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum from the State’s North Bay Aqueduct project; and

WHEREAS, Under the agreement, the City is required to make annual payments to the District for the District’s costs associated with wheeling that water until the agreement matures in July 1, 2036; and

WHEREAS, City is obligated to make these interest-free payments to District by levying a zone of benefit property tax; and

WHEREAS, City has made the necessary calculations and has determined the correct tax rate for the 2022-23 fiscal year is \$0.002672 per \$100.00 of assessed valuation;

NOW, THEREFORE, BE IT RESOLVED that the City of Suisun City Council does hereby approve the rate of Debt Service designated in the number of cents upon each \$100.00 of the full cash value of the property in the City of Suisun City, as equalized and returned to this City Council by the Auditor of Solano County, to raise the amount of money necessary to pay the FY 2022-23 indebtedness for the North Bay Aqueduct which rate is \$0.002672 per \$100.00 of assessed valuation; and

BE IT ALSO RESOLVED that the City Clerk is hereby directed to transmit a certified copy of this Resolution to the County Auditor as soon as possible, and to post three (3) copies thereof in the three (3) places designated by ordinance for posting in the City.

PASSED AND ADOPTED at a Regular Meeting of the City Council of the City of Suisun City duly held on Tuesday, the 19th day of July 2022, by the following vote:

AYES:	Council Members:	<u>Day, Hudson, Williams, Hernandez</u>
NOES:	Council Members:	<u>None</u>
ABSENT:	Council Members:	<u>None</u>
ABSTAIN:	Council Members:	<u>None</u>

WITNESS my hand and the seal of said City this 19th day of July 2022.



Donna Pock, CMC
Deputy City Clerk