



Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 2018



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Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 2018

**Prepared by the
Administrative Services Department**



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INTRODUCTORY SECTION

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**CITY OF SUISUN CITY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2018**

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CITY OF SUISUN CITY

701 Civic Center Blvd.
Suisun City, California 94585
Incorporated October 9, 1868

December 31, 2018

To the Honorable Mayor, Members of the City Council, and Citizens of Suisun City, California:

The Comprehensive Annual Financial Report (CAFR) with the independent auditor's report of the City of Suisun City for the fiscal year ended June 30, 2018, (FY 2017-18) is hereby submitted. The report is submitted in compliance with California Government Code Sections 25250 and 25253. The Administrative Services Department prepared the CAFR in conformance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2018, which can be found immediately following the report of the independent auditors.

The City is required to undergo an independent, annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Compliance Supplement. Information related to this independent, single audit, including a schedule of expenditures of federal awards is included in a separately issued report.

The City of Suisun City provides a full range of services including police protection, fire protection, planning, building inspection, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the Successor Agency to the Redevelopment Agency of the City of Suisun City. The City Council also serves as a governing body to the Housing Authority of the City of Suisun City, and various special assessment districts, and these activities are included in the City's financial statements as part of the reporting entity.

KEY FINANCIAL REPORT SECTIONS

The **Introductory Section** includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

The **Financial Section** includes the Management's Discussion and Analysis (MD&A), Basic Financial Statements include the government-wide financial statements that report on all City financial operations, and also include fund financial statements that present information for all City funds. The independent auditor's report on the Basic Financial Statements is also included.

The **Statistical Section** includes up to ten years of historical financial data and miscellaneous economic information that conforms to GASB standards for reporting Statement No. 44.

ECONOMIC CONDITION AND OUTLOOK

Economic Challenges

A small community of approximately 29,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The Old Town section of the City is located on the Suisun Channel, which empties into the Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was first settled in 1848 and grew during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80 opened in the 1960's, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

Solano County Economic Forecast Highlights include:

- Employment will increase by 1.4 percent in 2018. Between 2018 and 2023, the annual growth rate is expected to average 1.0 percent per year.
- Population is expected to grow by 0.8 percent annually. An average of 1,500 net migrants will enter the county each year, equivalent to almost half of the population growth.
- Between 2018 and 2023, the largest employment increases will occur in professional services, education and healthcare, and leisure services. Together, these sectors will account for 65 percent of net job creation in the county.
- Average salaries are currently below the California average, and will remain so over the foreseeable future. In Solano County, inflation-adjusted salaries are expected to rise by an average of 0.8 percent per year between 2018 and 2023, well below statewide growth.

Source: http://www.dot.ca.gov/hq/tpp/offices/eab/socio_economic_files/2018/Solano.pdf

Between 1989 and 2012, the City implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District. After decades of isolation, the waterfront is once again accessible to the general public via a new Public Marina, Public Promenade, Harbor Square Plaza, and the Hampton Inn & Suites (Waterfront Hotel). The channel was deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

With the loss of Redevelopment Agency in 2012, the continuing challenge that the City faces is how to generate ongoing sources of General Fund revenue to pay for core services that include police, fire, streets, facility maintenance, graffiti removal, youth services, senior services, recreation and community services. The City with the passage of Measure S, an additional 1% sales tax in November 2016, will use the money to preserve and to a point, increase the basic services available to its community.

The FY 2017-18 General Fund budget was adopted with a structural operating surplus of \$146,500. This is a significant improvement from prior year when General Fund operates with a structural deficit. Budget changes during the course of FY 2017-18, included the flow of Measure S. This eliminated the structural deficit and instead generated a surplus of \$285,210. Looking ahead to FY 2018-19, ongoing revenues are projected to exceed ongoing expenditures by approximately \$345,000. As the City's fiscal position slowly improves, the challenge is prioritizing the unmet needs that have grown since the recession and loss of Redevelopment Agency in 2012.

The dissolution of the Redevelopment Agencies in California took effect on February 1, 2012, as part of the state legislature's budget balancing solution. In its sixth year from the date of the dissolution, the City as the Successor Agency continues to submit the Required Obligation Payment Schedule (ROPS) to State Department of Finance. In addition to the enforceable obligations in FY 2017-18, the City was able to secure funding to address some major repairs and rehabilitation projects at the Suisun Marina.

The City has a longstanding policy of maintaining a General Fund emergency reserve of 20%. Based on the fiscal year 2018-19 budget, the emergency reserve is at 18% of operating expenditure budget, or about \$2.3 million.

MAJOR INITIATIVES

With the passing of the Measure S Sales and Use Tax in November 2016, the FY2018-19 budget represents an emergence from the fiscal challenges brought by the recession. The following major service enhancements are included in the budget:

- Ongoing Hiring Public Safety Personnel including policer officers and dispatchers to enhance public safety services.
- Maintaining a Fire Captain position.

Deferred facilities maintenance needs have begun to be addressed including:

- Building repairs at City Hall, Fire Station and Police Station.
- Building Fire Suppression System at the Marina funded by ROPS.

In addition to major service enhancements and beginning to address deferred building maintenance needs, the following major capital projects are also added in the FY 2018-19 budget:

- Enhancement of Public Safety Communication for \$271,000.
- Adding to partial cost of marina dredging in the amount of \$583,100.
- Street Repairs program amounting to \$363,000.
- Upgrading the City's 30-year-old budget and accounting system, estimated to cost the General Fund by \$500,000.

The above major initiatives will be co-funded by the taxes generated from Measure S. The City has appropriated other funds and grants to help finance other one-time projects.

The City Council formed a five resident oversight committee to review and assess whether monies from Measure S were being spent appropriately and in a timely fashion. Pursuant to Measure S and Ordinance No. 742, a separate audit was conducted for fiscal year ending June 30, 2018. The report is available upon request to Accounting Department. These undertakings have been established to further ensure accountability and transparency.

FINANCIAL INFORMATION

General Controls

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse, as well as to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the appropriated annual budget. The level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount is the fund level.

Only the City Council has the authority to increase total appropriations to departments within funds subject to the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year. Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Fiscal Management

It is the City's policy to minimize the subsidization by the general taxpayer of the costs of services provided to the public that are of specific benefit, rather than general benefit. In addition, community facilities districts (CFD), maintenance assessments districts (MAD), and a parking assessment district (PAD) are used to offset 100 percent of zone costs for maintenance of public improvements that serve new developments.

Consistent with the State Constitution, charges for services will not exceed the cost reasonably borne to deliver those services. Costs reasonably borne may include direct and in-direct costs.

Whenever required by bond indentures, the City will determine whether debt-service coverage ratios are being met. Whenever coverage ratios are not being met, the staff will recommend rate increases or expenditure reductions or some combination of the two in order to meet coverage ratios.

OTHER INFORMATION

Independent Audit

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. The firm Chavan &

Associates, LLP (C&A LLP) was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2018, are free of material misstatement. We are pleased to inform you that our auditors have issued an unmodified (“clean”) opinion on the City’s financial statements for the year ended June 30, 2018. The independent auditor’s report is presented as the first item of the financial section of the report.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Suisun City for its comprehensive annual financial report for the fiscal year ended June 30, 2017, marking the 14th time the City has received this award since 2002.

The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated efforts of the entire staff of the Administrative Services Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We would also like to thank staff members from C&A LLP for their invaluable professional support in the preparation of the CAFR. Finally, we want to thank the Mayor and the Councilmembers for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Suisun City’s finances.

Respectfully submitted,



Joe Dingman
Administrative Services Director



Elizabeth Luna
Accounting Services Manager



Richard Ramirez
Interim City Manager

City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2018

PRINCIPAL OFFICIALS

City Council

<u>Position</u>	<u>Name</u>
Mayor	Pedro "Pete" Sanchez
Mayor Pro-Tem	Lori Wilson
Councilmember	Jane Day
Councilmember	Michael Hudson
Councilmember	Michael A. Segala

Elected and Appointed Officials

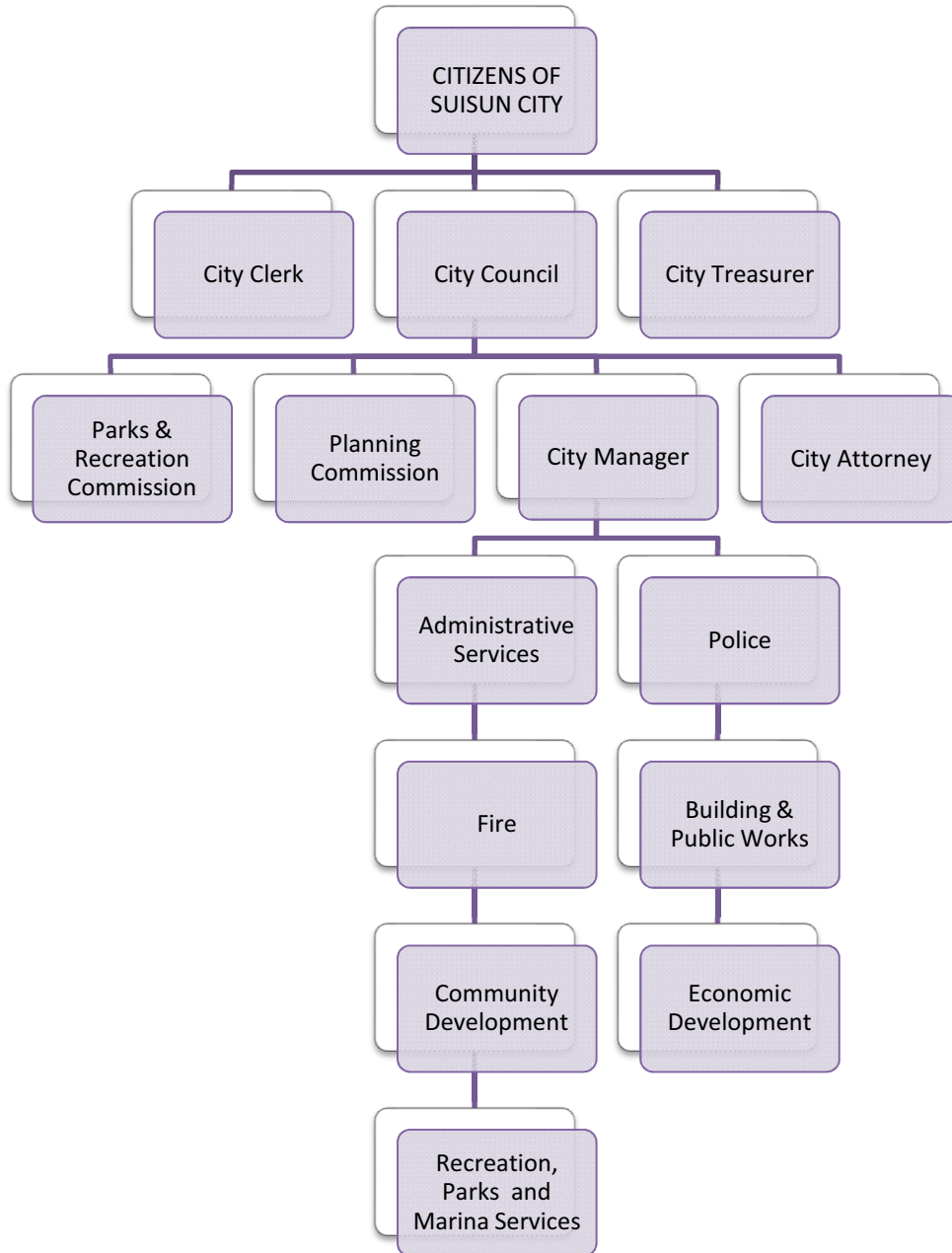
<u>Position</u>	<u>Name</u>
City Manager	Vacant
City Clerk	Linda Hobson
City Treasurer	Michael McMurry

Administrative Team

<u>Position</u>	<u>Name</u>
Administrative Services Director	Joe Dingman
Building & Public Works Director-Interim	Mike Kashiwagi
Development Services Director	Tim McNamara
Fire Chief-Interim	Tom Myers
Police Chief	Tim Mattos
Recreation & Community Services Director	Kris Lofthus

City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2018

CITYWIDE ORGANIZATION



City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2018

LOCATION MAP



City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2018

GFOA CERTIFICATE



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

City of Suisun City
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Suisun City
City of Suisun City, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Change in Accounting Principle

As discussed in Note 1 of the financial statements, the City adopted a new accounting guidance, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)*. The City currently funds this obligation on a pay-as-you go basis. The City anticipates that its ongoing funding and current resources are sufficient to meet its obligations as they come due. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of pension plan contributions, schedule of proportionate share of net pension liabilities, and schedule of changes in total OPEB liability, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor governmental fund financial statements, proprietary combining statements, agency statement of changes in assets and liabilities and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor governmental fund financial statements, proprietary combining statements, agency statement of changes in assets and liabilities are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the



auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor governmental fund financial statements, proprietary combining statements, agency statement of changes in assets and liabilities are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2018 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

December 20, 2018
San Jose, California



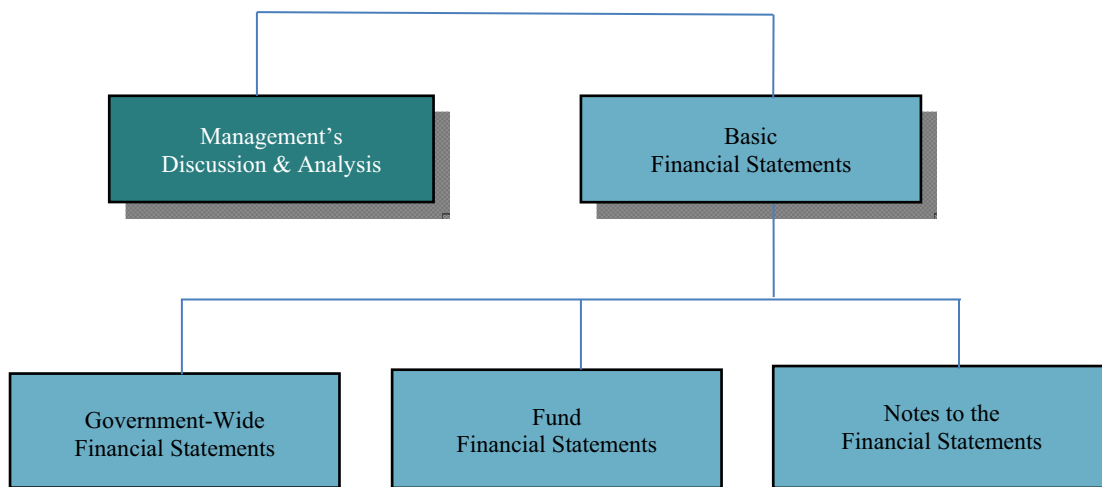
**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report, as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2018. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the Basic Financial Statements is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2017/18 FINANCIAL HIGHLIGHTS

- Total net position decreased by \$4.54 million from last fiscal year, of which \$2.37 million was a prior period adjustment due to the City implementing GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pension.
- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$157.71 million; assets and deferred outflows of resources totaled \$185.69 million and liabilities and deferred outflows of resources were \$27.98 million.
- Net position included \$134.74 million classified as net investment in capital assets; \$35.70 million as restricted; and \$12.73 million as a deficit unrestricted net position (negative unrestricted net position).
- Total city-wide revenues were \$22.86 million which consists of program revenue of \$11.99 million and general revenues of \$10.87 million.
- Total City expenses were \$25.03 million.
- Total Governmental fund balances were \$27.62 million, which included a \$3.94 million fund balance in the General Fund. Total fund balance increased by \$1.95 million from last year.
- General Fund revenues were \$13.89 million, while General Fund expenditures were \$12.27 million. Transfers in to the General Fund from other funds were \$0.93 million and transfers out totaled \$2.47 million.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (city-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole, and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, public safety, public works, highway and streets, building services, culture and recreation, and community development. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in

total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – The City uses internal service funds to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, motor vehicle repair, motor vehicle replacement, network maintenance and public works operating costs. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Suisun City's own programs. The accounting for fiduciary funds is much like that used for business type activities.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a pension plan and other postemployment benefits information.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, net position may serve as an indicator of the City's financial position. The City's Total Net Position decreased \$4.54 million, from \$162.24 million in fiscal year 2016/17 to \$157.71 million in fiscal year 2017/18. A significant portion of the City's net position (\$134.74 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

GASB Statement No. 68 and 75 require local governments to report their proportionate share of net pension liability and actuarially determined total other postemployment benefits other than pension (OPEB) liability. The City participates in the miscellaneous and safety pension plans with CalPERS and a single-employer OPEB plan. The City's liabilities as of June 30, 2018 was \$18.54 million and \$2.88 million for net pension liability and OPEB liability, respectively. In addition to a liability, the City recorded deferred outflows of resources of \$5.53 million and deferred inflows of resources of \$0.82 million as required by GASB Statement No. 68. Deferred outflows or resources are technically not assets but increase the Statement of Net Position similar to an asset and deferred inflows of resources are technically not liabilities but decrease the Statement of Net Position similar to liabilities. See Note 1 in the notes to the financial statements for a definition.

The following table summarized the City's ending net position:

Table 1 - Net Position			
	Governmental Activities		Percent Change
	2018	2017	
Assets			
Current and other assets	\$ 43,223,744	\$ 42,131,368	2.59%
Capital assets	136,936,656	139,756,226	-2.02%
Total Assets	\$ 180,160,400	\$ 181,887,594	-0.95%
Deferred Outflows of Resources	\$ 5,526,355	\$ 6,084,360	-9.17%
Liabilities			
Current and other liabilities	\$ 2,435,689	\$ 2,474,884	-1.58%
Noncurrent liabilities	24,723,988	20,665,104	19.64%
Total Liabilities	\$ 27,159,677	\$ 23,139,988	17.37%
Deferred Inflows of Resources	\$ 820,504	\$ 2,587,383	-68.29%
Net Position			
Net investment in capital assets	\$ 134,736,406	\$ 137,093,773	-1.72%
Restricted	35,699,817	34,266,905	4.18%
Unrestricted	(12,729,649)	(9,116,095)	-39.64%
Total Net Position	\$ 157,706,574	\$ 162,244,583	-2.80%

Governmental Activities

As shown in the *Statement of Changes in Net Position* schedule below, the net change in program revenues from the prior fiscal year for governmental activities was an increase of 3.64%. The net change in general revenues from the prior year was an increase of 31.96% for a total increase in revenues of 15.42%. The net change in expenses from the prior year was an increase of 18.08%.

With total program and general revenues for fiscal year 2017/18 at \$22.86 million and total expenses at \$25.03 million, the change in net position for current activity was a decrease of \$2.17 million. However, in the current year, the City implemented GASB Statement No. 75, which required a prior period adjustment which decreased net position by \$2.37 million.

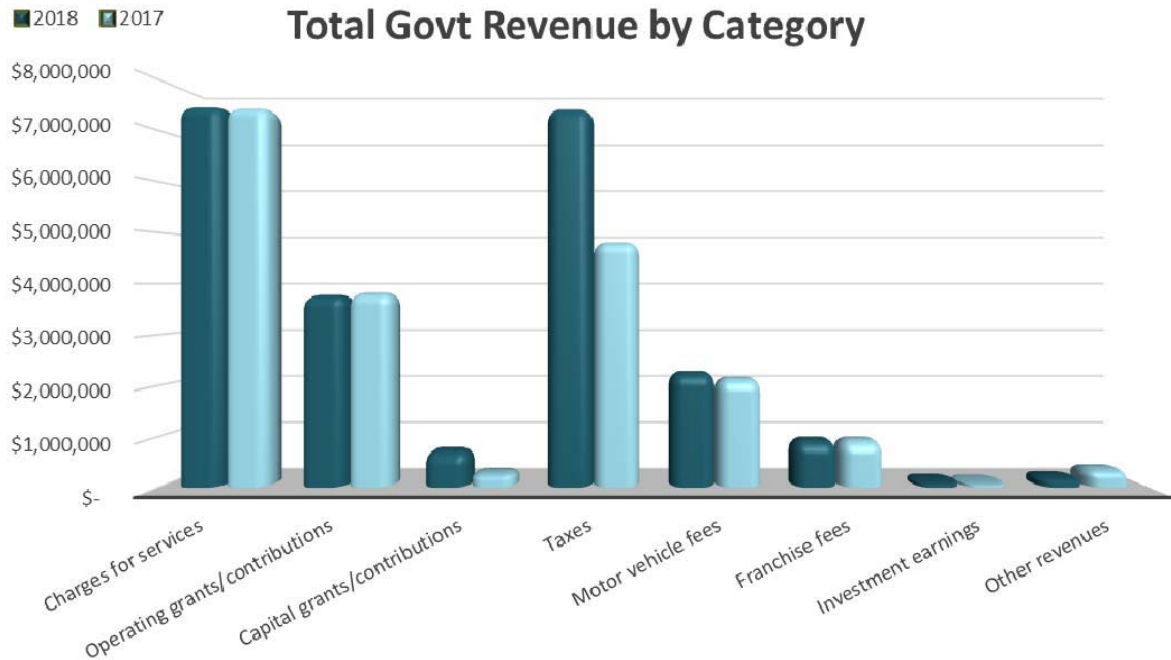
An analysis of the changes in revenues and expenses by type of significant events follows:

Table 2 - Statement of Changes in Net Position

Functions/Programs	Governmental Activities		Percent Change
	2018	2017	
Program Revenues			
Charges for services	\$ 7,530,523	\$ 7,505,831	0.33%
Operating grants and contributions	3,773,183	3,820,554	-1.24%
Capital grants and contributions	685,876	241,713	183.76%
Total Program Revenues	11,989,582	11,568,098	3.64%
General Revenues			
Taxes	7,490,835	4,833,297	54.98%
Motor vehicle fees	2,236,642	2,120,824	5.46%
Franchise fees	897,128	896,072	0.12%
Investment earnings	87,873	65,678	33.79%
Other revenues	159,523	323,199	-50.64%
Total General Revenues	10,872,001	8,239,070	31.96%
Expenses			
General government	6,016,240	4,712,399	27.67%
Public safety	8,468,885	7,121,039	18.93%
Public works	2,460,245	2,331,092	5.54%
Highways and streets	3,059,571	2,751,957	11.18%
Building services	925,361	846,867	9.27%
Culture and recreation	2,708,274	2,080,633	30.17%
Community development	1,333,987	1,277,703	4.41%
Interest on fiscal charges	55,313	74,125	-25.38%
Total Expenses	25,027,876	21,195,815	18.08%
Special Item:			
Settlement agreement	-	(1,935,512)	100.00%
Increase / (Decrease) in Net Position	(2,166,293)	(3,324,159)	-34.83%
Prior Period Adjustments - GASB 75	(2,371,716)	-	-100.00%
Net Position, Beginning of Year	162,244,583	165,568,742	-2.01%
Net Position, End of Year	\$ 157,706,574	\$ 162,244,583	-2.80%

Governmental Revenues

The following chart summarizes the changes in revenues by category from fiscal year 2016/17 to 2017/18:

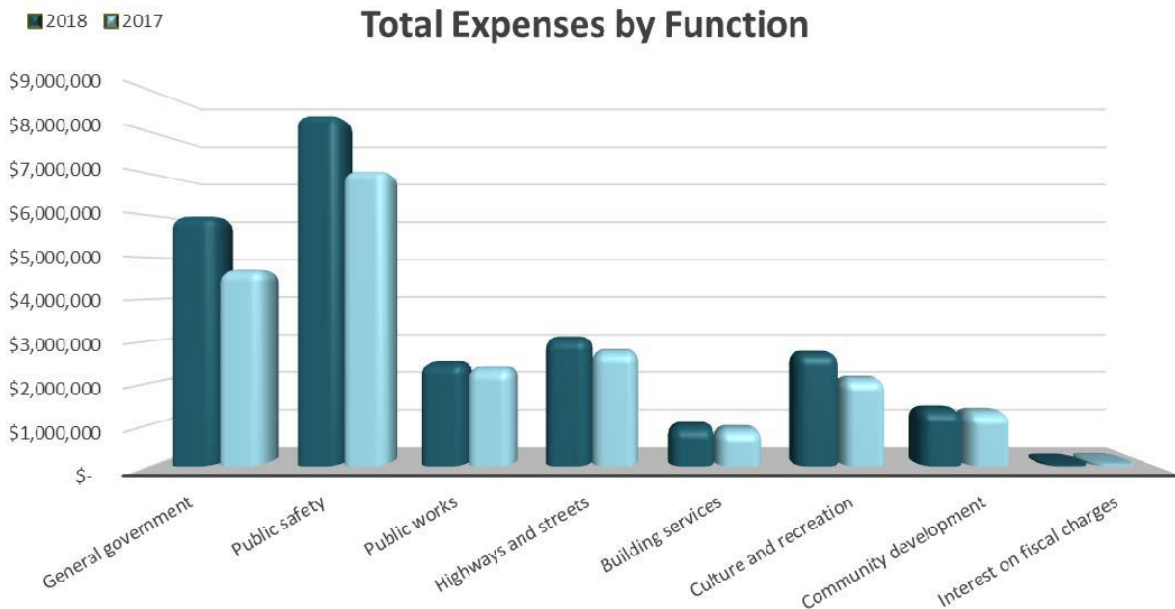


Significant changes in governmental revenues consisted of the following:

- Capital grants and contributions increased by 183.76% most of which were related to transportation capital projects funded by grants.
- Taxes increased by 54.98% most of which was due to Measure S, a 1% retail transaction and use (sales) tax.

Governmental Expenses

From fiscal year 2016/17 to 2017/18 expenses for Governmental Activities increased by \$3.83 million as illustrated in the chart below:



Significant changes in governmental expenses consisted of the following:

- General Government expenses increased by 27.67% can be attributed to pension expense related adjustments and increase in measure S expenditures.
- Public Safety expenses increased by 18.93% can be attributed to salary increases and additional fire services.
- Highway and streets expense increased by 11.18% can be attributed to depreciation and pension expense.
- Culture and Recreation expense increased by 30.17% can be attributed to capital improvement of Heritage Park and taking over the Softball Field operations.
- Interest expense decreased by about 25.38% because of decline in interest payments as the loan or notes get paid.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

Table 3 - Summary of Changes in Fund Balance - Governmental Funds

	Major Funds						Total
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers	Municipal Facilities and Equipment	Nonmajor Governmental Funds	
Total Revenues	\$ 13,890,730	\$ 34,060	\$ 562,289	\$ 2,308,921	\$ 499,300	\$ 6,122,827	\$ 23,418,127
Total Expenditures	12,267,928	-	418,012	2,387,091	58,775	6,439,898	21,571,704
Revenues Over (Under) Expenditures	1,622,802	34,060	144,277	(78,170)	440,525	(317,071)	1,846,423
Transfers in	926,930	-	-	-	148	3,228,889	4,155,967
Transfers out	(2,470,108)	(83,135)	(65,000)	-	(137,800)	(1,399,924)	(4,155,967)
Net change in fund balances	79,624	(49,075)	79,277	(78,170)	302,873	1,611,192	1,945,721
Beginning of year	3,862,307	4,337,917	10,002,256	64,516	270,107	7,139,294	25,676,397
End of year	\$ 3,941,931	\$ 4,288,842	\$ 10,081,533	\$ (13,654)	\$ 572,980	\$ 8,750,486	\$ 27,622,118

The total change in fund balance during the year, including Major Funds and Other Governmental Funds, was an increase of \$1.95 million. Total ending fund balance was \$27.62 million.

Governmental Funds

- The fund balance of the City’s General Fund increased by \$79,624. Total revenues increased by \$3.06 million while total expenditures increased by \$1.51 million from prior year.
- The fund balance of the City’s Off-site Street Improvement Fund decreased by \$49,075. Total revenue decreased by \$149,107 from prior year.
- The fund balance of the City’s Housing Authority Special Revenue Fund increased by \$79,277. Total revenue increased by \$78,559 while total expenditures decreased by \$49,425 from prior year.
- The fund balance of the City’s Housing Authority Choice Vouchers Fund decreased by \$78,170. Total revenue increase by \$23,022 while total expenditures increased \$161,719 from prior year.
- The fund balance of the City’s Municipal Facilities and Equipment Fund increased \$302,873. Total revenue increased \$85,821 while total expenditures decreased \$759 from prior year.
- The fund balance of the City’s nonmajor funds increased by \$1.61 million. Total revenue increased \$299,726 while total expenditures increased \$965,192 from prior year.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. At June 30, 2018, net capital assets from governmental activities totaled \$136.94 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements and the Proprietary Fund Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation. The following table summarizes the City's capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net

	Governmental Activities		Percent Change
	2018	2017	
Land and improvement	\$ 46,529,908	\$ 46,529,908	0.00%
Construction-in-Progress	280,923	331,717	-15.31%
Buildings	18,242,253	18,840,560	-3.18%
Buildings and improvements	2,773,224	3,345,213	-17.10%
Equipment	2,095,756	2,359,327	-11.17%
Infrastructure	21,866,839	22,498,799	-2.81%
Streets-Pavement System	44,511,107	45,619,728	-2.43%
Vehicle, machines and equipment	636,646	230,974	175.64%
Total Capital Assets, Net	<u>\$ 136,936,656</u>	<u>\$ 139,756,226</u>	-2.02%

Additional detail and information on capital asset activity is described in the notes to the financial statements.

DEBT ADMINISTRATION

During the year, long-term debt from governmental activities decreased by \$561,501 primarily due to regular debt service payments offset by a new capital lease of \$99,298.

The following table summarizes the City's debt at the end of the year:

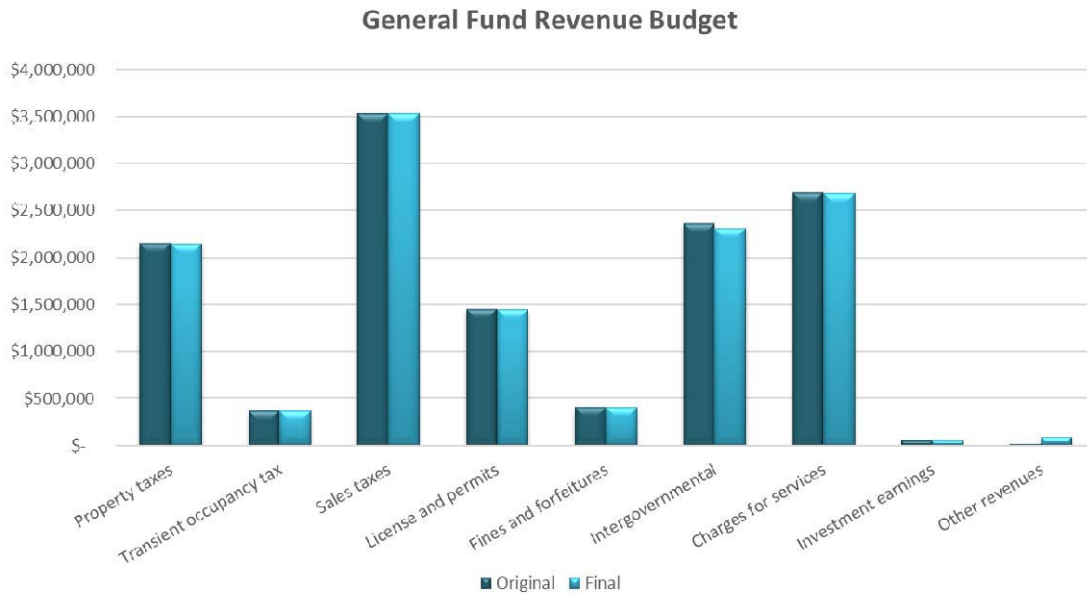
Table 5 - Outstanding Long-Term Debt at Year End

	Governmental Activities		Percent Change
	2018	2017	
General Obligation Bonds	\$ 325,000	\$ 635,000	-48.82%
Capital Leases	501,475	575,938	-12.93%
North Bay Aqueduct Agreement	1,373,775	1,451,515	-5.36%
Total outstanding long-term debt	<u>\$ 2,200,250</u>	<u>\$ 2,662,453</u>	-17.36%

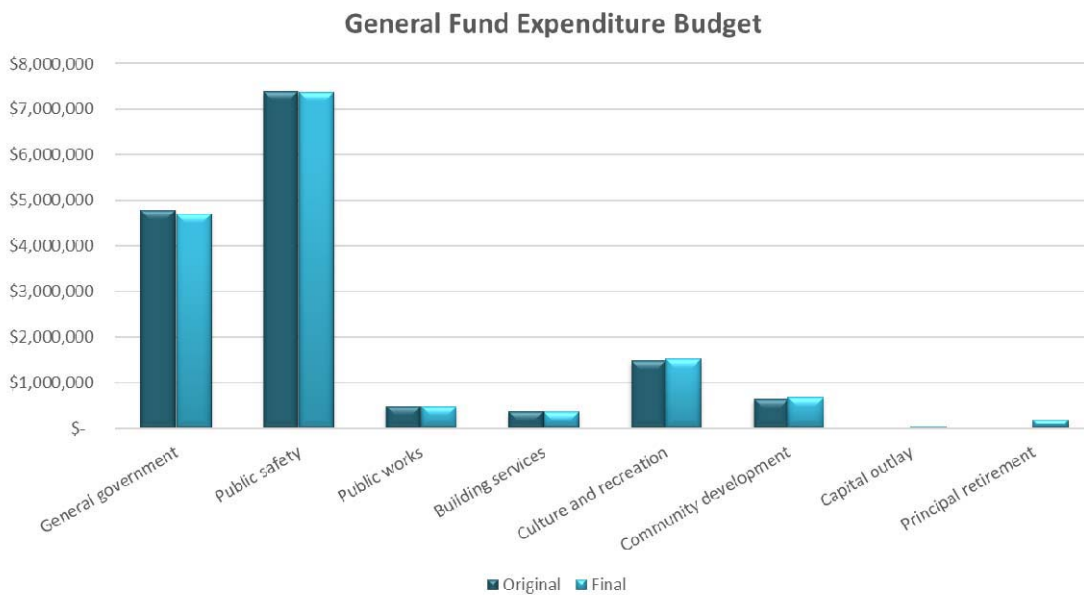
Additional detail and information on long-term debt activity is described in the notes to the financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budgeted to the final budgeted revenues are summarized as follows:



Changes from the City's General Fund original budgeted to the final budgeted expenditures are summarized as follows:



Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Manager.

Appropriations were increased by \$99,400 during the year. The General Fund final revenue budget was \$13.03 million. The General Fund final expenditure budget was \$15.27 million, including Emergency Reserve budget of \$2.22 million.

ECONOMIC FACTORS AND OUTLOOK

Although economic growth likely remained robust in the last quarter of 2018, bolstered by rising wage growth and stellar labor market gains, all available signs point to a potential loss of momentum at the end of the quarter and into the first quarter of 2019. The partial federal government shutdown from December 22, 2018, appears poised to dent first quarter GDP growth, though some analysts see a rebound effect in the second quarter. At the State level, California's housing shortage and high home prices and rents continue to be one of the greatest deterrent to the State's future economic growth.

The City of Suisun City revenues have stabilized since the great recession and are projected to increase nominally the next few years. With the passage of Measure S locally (1.0% Transaction and Use Tax) and SB1 at the State, the financial outlook for Suisun City is stronger than it has been since the dissolution of the Redevelopment Agency in 2011. While taxes from Measure S in its first year may not address all suppressed demands incurred over the past five years, it does provide a reprieve; an opportunity to start addressing some of the more pressing needs facing the community.

Recognizing that Measure S has a sunset clause that discontinues the levy after ten years, the longer-term strategy is that development activity in the works will generate new ongoing revenues to replace funds generated by Measure S once it ends.

The City's financial General Fund budget for fiscal year 2018-2019 is a status quo budget with few exceptions. The City's general fund emergency reserve is budgeted at nearly \$2.3 million or 18.0% of operating expenses, which is slightly below the 20% goal that is set forth by City Council's stated policy.

The City's General Fund Revenues for FY 2018-19 are anticipated to amount nearly \$14.5 million. With a beginning balance of a \$3.94 million, this results in total anticipated resources of \$18.44 million.

On the other hand, the General Fund Expenditures for FY 2018-19 is budgeted at \$12.9 million, including a one-time, non-recurring expenditure of \$800,500. Majority of the non-recurring expenditures in the budget are funded by Measure S monies. The expenditure budget indicates an increase of about \$1.2 million or 10.0 percent. Largest part of the increase is on personnel services, primarily PERS related pension costs, new hires related to Measure S priorities, and salary adjustments from labor negotiations.

The City recognizes the urgency of the need for Marina Dredging prompting it to allocate additional \$1.4 million in the FY2018-19 budget. However, the City has included the total cost of the Marina dredging project estimated at \$4.2 million in the ROPS 19-20. This request for funding is subject for review and approval by the State Department of Finance. The request for funding is in accordance with the City and the former Redevelopment Agency Loan agreement with the State. Pursuant to the Marina loan agreement, the City and the Agency shall pay for all administration and routine maintenance expenses. The dredging of the Marina is a routine maintenance required every 7 to 9 years.

CalPERS contributions continue to increase for employees hired prior to January 1, 2013. This continues to challenge to the City's financial position. With the hiring of new employees classified under Public Employee's Pension Reform Act (PEPRA), the savings in the normal retirement contribution will soften the impact of the increase in unfunded liability contributions.

Suisun City is gearing up towards an economic upswing. Sales tax collections exclusive of Measure S are growing and home sale prices are up. Economic development activity is in evidence throughout the City, with numerous projects that are in various stages of the entitlement process. Projects anticipated to develop in the next 1-2 years include the following:

- 83-room Holiday Inn Express Hotel on the waterfront
- 71-unit residential project at Crystal Middle School
- 2-story Solano Transportation Authority Class A Office Building at the west side of Main Street

These near term development projects are anticipated to generate approximately \$300,000 to \$400,000 in annual revenues and boost the ongoing revenues including property taxes, community facilities districts, and sales/hotel taxes. Long-term development projects include the 34-acre parcel in the Priority Development Area and the luxury residential West Wind project at the end of Civic Center Blvd. In addition to the development pipeline, economic development programs such as the Façade Improvement, Neighborhood Reinvestment, and Utility Box Art programs ensure that economic growth is leveraged to increase the quality of life for Suisun City residents, business owners, and visitors. Overall, the near and long term development activities are intended to have a positive catalytic impact on Suisun City's overall economy and City revenues.

On May 29, 2018 the City Council adopted Ordinance No. 750. Adoption of this ordinance established the Suisun City Cannabis Regulatory Program (SCMC Chapter 18.49). Under the new regulations, commercial cannabis uses that may be allowed within the City include dispensary (1 only), non-storefront retail, cultivation, manufacturing, distribution and testing. A commercial cannabis tax measure (Measure C) was placed on the November 2018 ballot and passed with a 73.85% Yes vote. The Measure established a (up to amount) \$25 per square foot and 15 percent of gross receipts for marijuana businesses. A Request for Applications (RFA) is anticipated to be released and a dispensary operator selected in late Spring 2019. Annual revenues from a cannabis dispensary could generate in excess of two million dollars.

The City will continue to look for opportunities for revenue growth; this will include marketing the City for investments and business to generate jobs as well as tax revenue increases to address the unmet needs.

REQUEST FOR FINANCIAL INFORMATION

This Comprehensive Annual Financial Report is intended to provide our citizens, taxpayers, creditors, investors, and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions about this report should be directed to the Administrative Services Department, at 701 Civic Center Blvd., Suisun City, CA 94585 or visit the City's website at www.suisun.com.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE STATEMENTS

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis. The effect of all of the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Position reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Position presents information in a way that focuses the reader on the composition of the City's net position, by subtracting total liabilities from total assets.

The Statement of Net Position summarizes the financial position of all of the City's Governmental Activities in a single column. The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Internal Service Funds.

The Statement of Activities reports increases and decreases in the City's net position. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues – that is, revenues which are generated directly by these programs - are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Position is computed and reconciled with the Statement of Net Position.

Both these Statements include the financial activities of the City, the City of Suisun City Public Financing Authority, and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

City of Suisun City
Statement of Net Position
June 30, 2018

	<u>Governmental Activities</u>
ASSETS	
Current Assets:	
Cash and investments	\$ 21,011,180
Cash with fiscal agents	16,850
Receivables:	
Accounts receivable - net	1,540,540
Interest receivable	15,383
Prepaid items	24,701
Other assets	18,479
Total Current Assets	<u>22,627,133</u>
Noncurrent Assets:	
Notes receivable - net	13,695,106
Advance to other governments	6,901,505
Capital assets:	
Nondepreciable	46,810,831
Depreciable - net	90,125,825
Total Capital Assets - Net	<u>136,936,656</u>
Total Noncurrent Assets	<u>157,533,267</u>
Total Assets	<u><u>\$ 180,160,400</u></u>
 DEFERRED OUTFLOWS OF RESOURCES	
Pension adjustments	<u><u>\$ 5,526,355</u></u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Net Position
June 30, 2018

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	\$ 645,068
Refundable deposits	90,472
Unearned revenues	37,059
Claims payable - due within one year	277,807
Settlement obligation payable - due within one year	193,511
Compensated absences - due within one year	599,257
Long-term debt - due within one year	592,515
Total Current Liabilities	<u>2,435,689</u>
Noncurrent Liabilities:	
Long-term debt - due after one year	1,607,735
Claims payable	339,542
Settlement obligation payable	1,354,979
Net pension liability	18,539,577
Total OPEB liability	2,882,155
Total Noncurrent Liabilities	<u>24,723,988</u>
Total Liabilities	<u><u>\$ 27,159,677</u></u>
 DEFERRED INFLOWS OF RESOURCES	
Pension adjustments	<u><u>\$ 820,504</u></u>
 NET POSITION	
Net investment in capital assets	<u>\$ 134,736,406</u>
Restricted:	
Debt service	69,094
Housing programs	18,173,339
Special district assessments	1,857,890
Special projects and programs	13,308,864
Sewer maintenance	2,290,630
Total restricted net position	<u>35,699,817</u>
Unrestricted	<u>(12,729,649)</u>
Total Net Position	<u><u>\$ 157,706,574</u></u>

City of Suisun City
Statement of Activities
For the year ended June 30, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government:					
Governmental Activities:					
General government	\$ 6,016,240	\$ 1,804,965	\$ 2,618,440	\$ -	\$ (1,592,835)
Public safety	8,468,885	878,945	290,119	-	(7,299,821)
Public works	2,460,245	2,879,037	18,750	-	437,542
Highways and streets	3,059,571	92,900	660,537	685,876	(1,620,258)
Building services	925,361	321,873	-	-	(603,488)
Culture and recreation	2,708,274	1,035,395	185,337	-	(1,487,542)
Community development	1,333,987	517,408	-	-	(816,579)
Interest on long-term debt	55,313	-	-	-	(55,313)
Total Governmental Activities	\$ 25,027,876	\$ 7,530,523	\$ 3,773,183	\$ 685,876	(13,038,294)

General Revenues and Special Items:

Taxes:	
Property taxes	2,834,556
Sales and use taxes	4,249,980
Transient occupancy taxes	406,299
Total taxes	7,490,835
Motor vehicle fees	2,236,642
Franchise fees	897,128
Investment earnings	87,873
Other revenues	159,523
Total General Revenues	10,872,001
Change in Net Position	(2,166,293)
Net Position - Beginning of Year	162,244,583
Prior Period Adjustments GASB 75	(2,371,716)
Net Position - Beginning of Year, As Adjusted	159,872,867
Net Position - End of Year	\$ 157,706,574

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

The funds described below were determined to be Major Funds by the City in fiscal year 2017. Individual nonmajor funds may be found in the Supplemental section.

Fund Title	Fund Description
GENERAL FUND	The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
OFF-SITE STREET IMPROVEMENT FUND	This fund accounts for capital improvement fees generated by new development and expended on street improvement city-wide.
HOUSING AUTHORITY SPECIAL REVENUE FUND	This fund is used to account for the use of housing assets from the former Redevelopment Agency.
HOUSING AUTHORITY CHOICE VOUCHERS FUND	This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
MUNICIPAL FACILITIES AND EQUIPMENT	This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2018

	Major Funds						Total
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers	Municipal Facilities and Equipment	Nonmajor Governmental Funds	
ASSETS							
Cash and investments	\$ 3,149,505	\$ 4,288,842	1,551,735	\$ -	\$ 579,700	\$ 8,598,463	\$ 18,168,245
Cash with fiscal agent	-	-	16,850	-	-	-	16,850
Receivables:							
Accounts receivable - net	899,134	-	1,594	-	-	247,739	1,148,467
Interest receivable	15,383	-	-	-	-	-	15,383
Intergovernmental	-	-	-	-	-	390,497	390,497
Notes receivable	-	-	9,747,921	-	3,934,258	12,927	13,695,106
Due from other funds	250,734	-	-	-	-	-	250,734
Prepaid items	1,680	-	125	-	-	22,896	24,701
Other assets	-	-	-	-	-	18,479	18,479
Advances to other governments	-	-	6,901,505	-	-	-	6,901,505
Total Assets	\$ 4,316,436	\$ 4,288,842	\$ 18,219,730	\$ -	\$ 4,513,958	\$ 9,291,001	\$ 40,629,967
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 340,101	\$ -	\$ 18,663	\$ -	\$ 6,720	\$ 237,911	\$ 603,395
Unearned revenues	4,493	-	-	-	-	32,566	37,059
Due to other funds	-	-	-	13,654	-	237,080	250,734
Refundable deposits	29,911	-	27,603	-	-	32,958	90,472
Total Liabilities	374,505	-	46,266	13,654	6,720	540,515	981,660
Deferred Inflows of Resources:							
Unavailable loan programs & revenue	-	-	8,091,931	-	3,934,258	-	12,026,189
Fund Balances:							
Nonspendable:							
Prepaid items	1,680	-	125	-	-	22,896	24,701
Notes receivable	-	-	-	-	-	12,927	12,927
Restricted:							
Debt service	-	-	-	-	-	69,094	69,094
Special projects and programs	-	4,288,842	10,081,408	-	572,980	8,661,304	23,604,534
Unassigned (Deficit)	3,940,251	-	-	(13,654)	-	(15,735)	3,910,862
Total Fund Balances	3,941,931	4,288,842	10,081,533	(13,654)	572,980	8,750,486	27,622,118
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 4,316,436	\$ 4,288,842	\$ 18,219,730	\$ -	\$ 4,513,958	\$ 9,291,001	\$ 40,629,967

The accompanying notes are an integral part of these financial statements.

City of Suisun City

Reconciliation of the Government Funds Balance Sheet to the Government-Wide Statement of Net Position

June 30, 2018

Total Fund Balances - Total Governmental Funds \$ 27,622,118

Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	253,279,668
Less: accumulated depreciation	(116,979,658)
Total Capital Assets	<u>136,300,010</u>

Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 2,822,135

Contributions made to pension plans will not be included in the calculation of the City's net pension liability of the plan year included in this report and have been deferred and reported as deferred outflows of resources. 5,526,355

The difference between projected and actual earnings from pension plan assets is not included in the plan's actuarial study until the next fiscal year and are reported as deferred inflows of resources in the Statement of Net Position. (820,504)

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 12,026,189

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(2,200,250)
Compensated absences	(599,257)
Settlement obligation payable	(1,548,490)
Net pension liability	(18,539,577)
Total OPEB liability	<u>(2,882,155)</u>
Total Long-Term Obligations	<u>(25,769,729)</u>

Net Position of Governmental Activities \$ 157,706,574

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2018

	Major Funds						Total
	General	Off-site	Housing	Housing	Municipal	Nonmajor	
	Fund	Street	Authority	Authority	Facilities	Governmental	
	Improvement	Special	Choice	and	Funds		
		Revenue	Vouchers	Equipment			
REVENUES							
Taxes:							
Property taxes	\$ 2,408,983	\$ -	\$ -	\$ -	\$ -	\$ 425,573	\$ 2,834,556
Transient occupancy tax	406,299	-	-	-	-	-	406,299
Sales taxes	4,249,980	-	-	-	-	-	4,249,980
License and permits	1,436,097	-	-	-	-	-	1,436,097
Fines and forfeitures	516,936	-	1,200	-	-	62,280	580,416
Intergovernmental	2,329,306	-	-	2,308,563	500,000	2,653,351	7,791,220
Special assessments	-	-	-	-	-	2,156,002	2,156,002
Charges for services	2,467,483	28,757	393,373	-	-	625,716	3,515,329
Investment earnings	19,205	5,303	43,461	358	(700)	15,807	83,434
Other revenues	56,441	-	124,255	-	-	184,098	364,794
Total Revenues	13,890,730	34,060	562,289	2,308,921	499,300	6,122,827	23,418,127
EXPENDITURES							
Current:							
General government	2,352,701	-	166,210	2,387,091	18,303	274,920	5,199,225
Public safety	7,088,858	-	-	-	-	455,890	7,544,748
Public works	427,823	-	-	-	-	1,514,153	1,941,976
Highways and streets	-	-	-	-	-	843,401	843,401
Building services	259,601	-	-	-	-	-	259,601
Culture and recreation	1,389,487	-	-	-	-	497,902	1,887,389
Community development	551,501	-	251,802	-	-	108,073	911,376
Capital outlay	28,620	-	-	-	40,472	2,090,814	2,159,906
Debt service:							
Principal	169,337	-	-	-	-	585,674	755,011
Interest and fiscal charges	-	-	-	-	-	69,071	69,071
Total Expenditures	12,267,928	-	418,012	2,387,091	58,775	6,439,898	21,571,704
Excess (Deficiency) of Revenues over Expenditures	1,622,802	34,060	144,277	(78,170)	440,525	(317,071)	1,846,423
OTHER FINANCING SOURCES (USES)							
Proceeds from capital lease	-	-	-	-	-	99,298	99,298
Transfers in	926,930	-	-	-	148	3,228,889	4,155,967
Transfers out	(2,470,108)	(83,135)	(65,000)	-	(137,800)	(1,399,924)	(4,155,967)
Total Other Financing Sources (Uses)	(1,543,178)	(83,135)	(65,000)	-	(137,652)	1,928,263	99,298
Net Change in Fund Balances	79,624	(49,075)	79,277	(78,170)	302,873	1,611,192	1,945,721
Fund Balances Beginning	3,862,307	4,337,917	10,002,256	64,516	270,107	7,139,294	25,676,397
Fund Balances Ending	\$ 3,941,931	\$ 4,288,842	\$ 10,081,533	\$ (13,654)	\$ 572,980	\$ 8,750,486	\$ 27,622,118

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-Wide
Statement of Activities Change in Net Position
For the year ended June 30, 2018

Net Change in Fund Balances - Total Governmental Funds	\$ 1,945,721
Amounts reported for governmental activities in the Statement of Activities were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Additions to capital assets from capital outlay	1,237,231
Depreciation expense (net of depreciation expense allocated to internal service funds)	(4,462,473)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	
	225,037
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	
	(565,710)
Accruals of non-current items were reported in the Government-Wide Statement of Activities but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	(5,099)
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	
	(969,075)
In governmental funds, actual contributions to OPEB plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	
	(241,396)
The governmental funds report debt proceeds as an other financing source, while repayment of debt principal is reported as an expenditure. The net effect of these differences in the treatment of long-term debt and related items is as follows:	
Principal payments on debt	755,011
Proceeds from capital lease	(99,298)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the net change in accrued interest from prior year.	
	<u>13,758</u>
Change in Net Position of Governmental Activities	<u><u>\$ (2,166,293)</u></u>

The accompanying notes are an integral part of these financial statements.

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PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Net Position
June 30, 2018

	Total Governmental Activities - Internal Service Funds
ASSETS	
Current assets:	
Cash and investments	\$ 2,842,935
Accounts receivable - net	1,576
Total current assets	<u>2,844,511</u>
Noncurrent assets:	
Capital assets - net	<u>636,646</u>
Total noncurrent assets	<u>636,646</u>
Total Assets	<u><u>\$ 3,481,157</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 41,673
Claims payable - current	277,807
Total current liabilities	<u>319,480</u>
Noncurrent liabilities:	
Claims payable	<u>339,542</u>
Total noncurrent liabilities	<u>339,542</u>
Total Liabilities	<u><u>\$ 659,022</u></u>
NET POSITION	
Net investment in capital assets	\$ 636,646
Unrestricted	<u>2,185,489</u>
Total Net Position	<u><u>\$ 2,822,135</u></u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2018

	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES	
Charges to City departments	\$ 2,351,410
Other revenue	4,727
Total operating revenues	<u>2,356,137</u>
OPERATING EXPENSES	
Salaries and benefits	1,233,939
Services and supplies	809,464
Claims and settlements	322,751
Depreciation	89,585
Total operating expenses	<u>2,455,739</u>
Operating income (loss)	<u>(99,602)</u>
NONOPERATING REVENUES(EXPENSES)	
Investment income/(loss)	4,439
Transaction and use tax	320,200
Total nonoperating revenues(expenses)	<u>324,639</u>
Change in net position	225,037
Total net position - beginning	<u>2,597,098</u>
Total net position - ending	<u>\$ 2,822,135</u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City

Proprietary Funds

Internal Service Funds

Statement of Cash Flows

For the year ended June 30, 2018

	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:	
Cash received from customers and departments	\$ 2,358,188
Cash paid to suppliers	(843,123)
Cash paid for claims and settlements	(325,213)
Cash paid to employees	(1,233,939)
Net cash provided (used) by operating activities	<u>(44,087)</u>
Cash flows from noncapital financing activities:	
Transaction and use tax	320,200
Net cash provided (used) by noncapital financing activities	<u>320,200</u>
Cash flows from capital and related financing activities:	
Purchase of capital assets	(495,257)
Net cash provided (used) by capital and related financing activities	<u>(495,257)</u>
Cash flows from investing activities:	
Investment income (loss)	4,439
Net cash provided (used) by investing activities	<u>4,439</u>
Net increase (decrease) in cash and cash equivalents	(214,705)
Cash and cash equivalents - beginning	3,057,640
Cash and cash equivalents - ending	<u>\$ 2,842,935</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income (loss)	\$ (99,602)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	89,585
Change in operating assets and liabilities:	
Accounts receivables	2,051
Accounts payable	(33,659)
Claims payable	(2,462)
Net cash provided (used) by operating activities	<u>\$ (44,087)</u>

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

City of Suisun City
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2018

	RDA Obligation Retirement Private-Purpose Trust Fund	Agency Funds
ASSETS		
Current assets:		
Cash and investments	\$ 3,825,620	\$ 8,661,546
Cash with fiscal agent	838,568	7,115,197
Assessments receivable	-	1,490,500
Other assets	202,720	167,319
Total current assets	<u>4,866,908</u>	<u>17,434,562</u>
Noncurrent assets:		
Loans receivable - net	1,583,821	-
Restricted cash and investments	1,379,140	-
Nondepreciable capital assets	5,640,147	-
Total noncurrent assets	<u>8,603,108</u>	<u>-</u>
Total Assets	<u><u>\$ 13,470,016</u></u>	<u><u>\$ 17,434,562</u></u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred charges from refunding	<u><u>\$ 576,544</u></u>	<u><u>\$ -</u></u>
 LIABILITIES		
Current liabilities:		
Accounts payable	\$ 1,360	\$ -
Accrued liabilities	25,333	-
Interest payable	768,034	-
Due to other agencies	-	17,434,562
Noncurrent liabilities due within one year	2,037,074	-
Total current liabilities	<u>2,831,801</u>	<u>17,434,562</u>
Noncurrent liabilities:		
Advances from other governments	10,835,763	-
Due in more than one year	46,859,977	-
Total Liabilities	<u><u>\$ 60,527,541</u></u>	<u><u>\$ 17,434,562</u></u>
 NET POSITION		
Net position (deficit) held in trust	<u><u>\$ (46,480,981)</u></u>	

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the year ended June 30, 2018

	RDA Obligation Retirement Private-Purpose Trust Fund
ADDITIONS	
Tax increment revenues	\$ 4,947,970
Investment earnings	27,816
Other revenue	78,879
Total additions	<u>5,054,665</u>
DEDUCTIONS	
Program expenses	437,090
Debt service:	
Interest expense	1,986,592
Total deductions	<u>2,423,682</u>
Change in net position	2,630,983
Total net position - beginning	<u>(49,111,964)</u>
Total net position - ending	<u>\$ (46,480,981)</u>

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City is governed by a five-member Council elected by City residents. The City is legally separate and fiscally independent which means it can issue debt, set and modify budgets and fees, and sue or be sued.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

PRIMARY GOVERNMENT

The financial statements of the primary government of the City of Suisun City include the activities of the City, City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority, which are controlled by and dependent on the City. While these are separate legal entities, their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed "blending") with those of the primary government of the City in the accompanying financial statements.

BLENDED COMPONENT UNITS

The Public Financing Authority (PFA) is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated as of March 9, 1990, by and between the City of Suisun City and the Redevelopment Agency (RDA) of the City of Suisun City, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), and is authorized pursuant to Article 4 of the Act (the "Bond Law") to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations of the Agency to provide financing for public improvements of the Agency and for the purpose of providing funds to purchase bonds of the Agency for the Suisun City Redevelopment Project. Recent legislative changes required the dissolution of the RDA but it has been determined by legal counsel that the changes do not affect the PFA and its continued existence and no change in the structure is required.

Housing Authority of City of Suisun City was established on November 26, 1968. The Authority manages and administers the U.S. Department of Housing and Urban Development, Housing Choice Voucher Program to aid low-income families in obtaining decent, safe and sanitary housing. This entity is a blended component because the governing body of it and the City are substantively the same and management of the City has operational responsibility for the Authority. With the dissolution of the Redevelopment Agency effective on January 31, 2012, the low and moderate housing fund is now under the Housing Authority.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

B. Basis of Presentation

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Standards require that the financial statements described below be presented.

Government-wide Statements

The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Certain interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category— *governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

C. Fund Financial Statements

GOVERNMENTAL FUNDS

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

General Fund

The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

Off-site Street Improvements Fund

This fund accounts for capital improvement fees generated by new development and expended on street improvements city-wide.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

Housing Authority Special Revenue Fund

This fund is used to account for the use of housing assets from the former Redevelopment Agency.

Housing Authority Choice Vouchers Fund

This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

Municipal Facilities and Equipment Fund

This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

PROPRIETARY FUNDS

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements.

The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis.

The City reported the following internal service funds in the accompanying financial statements:

Motor Vehicle Repair Fund

This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

Motor Vehicle Replacement Fund

This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.

Network Maintenance Fund

This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.

Public Works Operating Cost Fund

This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.

Self-Insurance Fund

This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

FIDUCIARY FUNDS

Private Purpose Trust Funds

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise.

Agency Funds

Agency Funds account for assets held by the City in a purely custodial capacity. Since agency funds are custodial in nature, they do not involve the measurement of results of operations and are not presented in the government-wide financial statements.

D. Basis of Accounting

The government-wide, proprietary, and private-purpose trust fund financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

proprietary fund's principal ongoing operations. The principle operating revenues of the City's internal service funds are charges to customers or other funds for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the definition are reported as nonoperating revenues and expenses.

E. Cash and Cash Equivalents

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary fund's "deposits" in the City cash and investment pool are, in substance, demand deposits and are therefore considered cash equivalents.

F. Cash and Investments

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

G. Interfund Receivables and Payables

Items classified as interfund receivables/payables are referred to as “advances to/advances from other funds” or as “due to/from other funds”. Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds. This amount will be equally offset by a reserve of fund balance which indicates that it does not represent available financial resources and therefore, is not available for appropriation.

H. Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

The City’s experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

I. Loans/Notes Receivable

Under the City’s housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding loans are applied to the principal balance of the loan receivable. These long-term loans are carried as assets of the Governmental funds making loans and are not available financial resources. The long-term portion of loans receivable has been offset by *deferred inflows of resources* in the accompanying financial statements, as applicable.

J. Prepaid Assets

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Prepaid items, as reported in the fund financial statements, are offset by a reservation of fund balance for noncurrent assets in government funds to indicate that they do not constitute resources available for appropriation

K. Capital Assets

The City’s assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for general capital assets at \$5,000 with useful life of more than 1 year, and the threshold for infrastructure is \$100,000 for assets with a useful life of 20 years or greater. Gifts and contributions of capital assets are recorded at acquisition value. Depreciation of capital assets is charged as an expense each year and the total amount of depreciation taken over the years, accumulated depreciation, is reported on the Statement of Net Position as a reduction in the book value of capital assets.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued based on the acquisition value.

Capital assets with limited useful lives are depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. Depreciation is provided using the straight line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The City has assigned the useful lives listed below to capital assets:

Buildings	25-30 years
Improvements	10 years
Vehicle	3-10 years
Machinery and Equipment	3-10 years
Infrastructure	25-65 years
Streets-Pavement System	10-75 years

L. Deferred Outflows/Deferred Inflows

A deferred outflow of resources is defined as a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. A deferred inflow of resources is defined as an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

When applicable, unamortized portions of the gain and loss on refunding debt are reported as deferred inflows and deferred outflows of resources, respectively. Deferred outflows and inflows of resources are reported for the changes related to benefit plans. In addition, when an asset is recorded in governmental fund financial statements but the revenue is not available, a deferred inflow of resources is reported until such time as the revenue becomes available.

M. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

N. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

O. Compensated Absences

Compensated absences comprise unused vacation leave and other employee benefits which are accrued as earned. The City's liability for compensated absences is recorded in various Governmental funds or Proprietary funds as appropriate. The liability for compensated absences is determined annually. For all Governmental funds, amounts expected to be permanently liquidated are recorded as fund liabilities; the long-term portion is

City of Suisun City
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recorded in the Statement of Net Position. Compensated absences are reported in Governmental funds only if they have matured (unused reimbursable compensated absences still outstanding following an employee's resignation or retirement). Compensated absences are liquidated by the fund that has recorded the related liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund. A summary of the changes in compensated absences can be found in Note 6.

P. Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as revenue and payment of principal and interest reported as expenditures. Long-term debt for proprietary funds is reported in the fund statements similar to as it is reported in the government-wide statements. Debt proceeds are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

Q. Benefit Plans

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* (GASB Statement No. 68) requires that the reported results must pertain to liability and asset information within certain defined timeframes. Liabilities are based on the results of actuarial calculations performed as of June 30, 2016. For this period, the following timeframes are used for the City's pension plans:

Valuation Date (VD)	June 30, 2016
Measurement Date (MD)	June 30, 2017
Measurement Period (MP)	July 1, 2016 to June 30, 2017

Other Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

R. Fund Balances

Nonspendable fund balance represents amounts that cannot be spent either because they are in a nonspendable form or are required to be maintained intact such as prepaid expenses and inventories.

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Restricted fund balance represents amounts that are constrained for specific purposes by state or federal laws, enabling legislation or externally imposed conditions by grantors or creditors.

Committed resources reflect amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the entity's "highest level of decision making authority," which would be by an ordinance passed by the City Council. The constraint remains binding unless modified or rescinded in the same formal manner by the City Council.

Assigned fund balance represents amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. The City Council delegated the authority to assign amounts to be used for specific purposes to the Administrative Services Director.

Unassigned fund balances are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories in the General Fund, or negative balances in all other funds.

Fund Balance Policy

When both restricted and unrestricted funds are available for expenditure, the City's Fund Balance Policy reduces all Governmental Funds Balances in the following order: Restricted, Committed, Assigned, and Unassigned unless disallowed by City Council or legal requirements. The City Council through resolution gives authorization to the Director of Administrative Services or Designee to Assign Fund Balances and to report these amounts in the Comprehensive Annual Financial Statement.

S. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position.

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

T. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are

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properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. Interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

U. Property Tax Revenues

Solano County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized by the City in the fiscal year they are assessed provided they become available as defined above.

V. Budgeting Practices

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year-end. The City submits requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the City Council. The legal level of budgetary control is the fund level. Encumbrances accounting, a method of recording purchase commitments, is not used by the City. The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency's board.

For the year ended June 30, 2018, expenditures within the Housing Authority Choice Vouchers Fund exceeded budget, however the fund had sufficient resources available to finance excess expenditures.

W. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows of resources.

X. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Y. Subsequent Events

Management has considered subsequent events through December 20, 2018, the date which the financial statements were available to be issued. The financial statements include all events or transactions, including

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estimates, required to be recognized in accordance with generally accepted accounting principles. Management has determined that there are no non-recognized subsequent events that require additional disclosure.

Z. Implemented New GASB Pronouncements

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*

The provisions in Statement 75 are effective for the fiscal year ended June 30, 2018. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans.

The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed.

In addition, this Statement details the recognition and disclosure requirements for employers with payables to defined benefit OPEB plans that are administered through trusts that meet the specified criteria and for employers whose employees are provided with defined contribution OPEB. This Statement also addresses certain circumstances in which a nonemployer entity provides financial support for OPEB of employees of another entity.

In this Statement, distinctions are made regarding the particular requirements depending upon whether the OPEB plans through which the benefits are provided are administered through trusts that meet the following criteria:

- Contributions from employers and nonemployer contributing entities to the OPEB plan and earnings on those contributions are irrevocable.
- OPEB plan assets are dedicated to providing OPEB to plan members in accordance with the benefit terms.
- OPEB plan assets are legally protected from the creditors of employers, nonemployer contributing entities, the OPEB plan administrator, and the plan members.

As of June 30, 2018, according to GASB 75, the City's total OPEB liability must be recognized. Therefore, the previous total OPEB liability as of June 30, 2017 in the amount of \$2,371,716 has been shown as a restatement of net position on the Statement of Activities as a separate line item.

GASB Statement No. 86, *Certain Debt Extinguishment Issues*

The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and

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financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2017. Earlier application is encouraged. This statement did not have an impact on the City's financial statements.

AA. Upcoming New Accounting Pronouncements

GASB Statement No. 83, Certain Asset Retirement Obligations

This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2018. Earlier application is encouraged. The City doesn't believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 84, Fiduciary Activities

The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2018. Earlier application is encouraged. The City is in the process of determining the impact this statement will have on the financial statements.

GASB issued Statement No. 87, Leases

The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for the fiscal year ending June 30, 2021. The City is in the process of determining the impact this statement will have on the financial statements.

GASB Statement No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements

This Statement addresses additional information to be disclosed in the notes to the financial statements regarding debt, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2018. Earlier application is encouraged. The City doesn't believe this statement will have a significant impact on the City's financial statements.

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GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of the Construction Period*

This Statement addresses interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2019. Earlier application is encouraged. The City doesn't believe this statement will have a significant impact on the City's financial statements.

NOTE 2 - CASH AND INVESTMENTS

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City debt instruments or Agency agreements. As of June 30, 2018, cash and investments were reported in the financial statements as follows:

City cash and investments in primary government:	
Cash and investments	\$ 21,011,180
Cash with fiscal agent	<u>16,850</u>
Total City cash and investments in primary government	<u>21,028,030</u>
City cash and investments in trust funds (separate statement):	
Cash and investments	3,825,620
Cash with fiscal agent	838,568
Restricted cash and investments	<u>1,379,140</u>
Total trust funds cash and investments	<u>6,043,328</u>
City cash and investments in agency funds (separate statement):	
Cash and investments	8,661,546
Cash with fiscal agent	<u>7,115,197</u>
Total fiduciary funds cash and investments	<u>15,776,743</u>
Total cash and investments	<u>\$ 42,848,101</u>

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$11,182,738 at June 30, 2018 and could be different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$10,781,629 which was collateralized by securities held by pledging financial institutions.

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B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

C. Investments Authorized by the California Government Code and the City’s Investment Policy

The City’s Investment Policy and the California Government Code allow the City to invest in the following investments, provided the credit ratings of the issuers are acceptable to the City and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code or the City’s Investment Policy where it is more restrictive and addresses interest rate risk, credit risk and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City’s investment policy.

The City’s investment policy and the California Government Code allow the City to invest in the following:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S Treasury Bills, Bonds, and Notes	5 Years	No Limit	No Limit	No Limit
Federal Agency Obligations	5 Years	No Limit	No Limit	No Limit
Commercial Paper	270 Days	A-1	25%	10%
Certificates of Deposit	5 Years	No Limit	30%	No Limit
Local Agency Investment Fund	5 Years	No Limit	No Limit	No Limit

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D. Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type. The table also identifies certain provisions of these debt agreements:

Authorized Investment Type	Maximum Maturity	Credit Quality
Federal Securities	No Limit	N/A
U.S. Government Obligations	No Limit	N/A
U.S. Government Sponsored Securities	No Limit	N/A
Money Market Accounts	N/A	Aam-AAAm
FDIC Insured Deposits	One Year	N/A
Investment Agreements	No Limit	AA-AAAm
Commercial Paper	None to 270 days	A-1
State Obligations:		
General Obligation	N/A	A
General Short-Term Obligation	No Limit	A-1
Special Revenue Bond	No Limit	AA
Federal Funds	360 days	A-1
Repurchase Agreements	30 Days	A
Local Agency Investment Funds	N/A	N/A

E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

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Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or Less	13 to 24 Months	25 to 36 Months	37 to 48 Months	49 to 60 Months	Total	Fair Value Input Levels
U.S. Treasury Notes	\$ 4,086,951	\$ 1,267,345	\$ 2,003,249	\$ 2,964,214	\$ 2,112,557	\$ 12,434,316	Level 1
Federal Agency Securities	4,429,403	3,601,569	2,423,531	1,163,848	339,226	11,957,577	Level 1
Commercial Paper	4,360,962	-	-	-	-	4,360,962	Level 2
Local Agency Investment Funds	3,235,916	-	-	-	-	3,235,916	N/A
Money Market Mutual Funds	398,316	-	-	-	-	398,316	Level 1
Total Investments	\$ 16,511,548	\$ 4,868,914	\$ 4,426,780	\$ 4,128,062	\$ 2,451,783	32,387,087	
Cash in Banks and On Hand						<u>10,461,014</u>	
Total Cash and Investments						<u>\$ 42,848,101</u>	

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand, and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, loans to certain state funds, United States Treasury Notes and Bills and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2018, these investments had an average maturity date of less than one year.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2018, for all U.S. Treasury Notes and Federal Agency Securities are A-1+ or AA+ as provided by Standard and Poor's investment rating system. Money Market Mutual Funds were rated AA+ by Standard and Poor's investment rating system. The Local Agency Investment Funds were not rated as of June 30, 2018.

Concentrations of Credit Risk

The City's investment policy regarding the amount that can be invested in any one issuer is stipulated by the California Government Code. However, the City is required to disclose investments that represent a concentration of five percent or more of investments in any one issuer, held by individual City Funds in the securities of issuers other than U. S. Treasury securities, mutual funds and external investment pools. As of June 30, 2018, the City had invested \$3,235,916 and \$28,007,731 in the Local Agency Investment Fund and Public Financial Management, respectively, which exceeded five percent of total investments.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a policy for custodial credit risk for deposits. However, the California Government code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to

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secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

NOTE 3 - INTERFUND TRANSACTIONS

A. Interfund Receivables and Payables

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. As of June 30, 2018, interfund receivables and payables consisted of the following:

<u>Due to</u>	<u>Due From</u>	<u>Amount</u>
General Fund	Housing Authority Choice Vouchers	\$ 13,654
General Fund	Non-Major Governmental Funds	237,080
		<u>\$ 250,734</u>

B. Transfers In/Out

With Council approval, resources may be transferred from one City fund to another. Transfers between funds during the fiscal year ended June 30, 2018 were as follows:

<u>Fund Making Transfer</u>	<u>Fund Receiving Transfers</u>	<u>Amount Transferred</u>
General Fund	Non-Major Governmental Funds	2,470,108
Off-site Street Improvement Funds	Non-Major Governmental Funds	83,135
Housing Authority Special Revenue	General Fund	65,000
Municipal Facilities and Equipment Fund	Non-Major Governmental Funds	65,000
Municipal Facilities and Equipment Fund	General Fund	72,800
Non-Major Governmental Funds	General Fund	789,130
Non-Major Governmental Funds	Non-Major Governmental Funds	610,646
Non-Major Governmental Funds	Municipal Facilities and Equipment Fund	148
		<u>\$4,155,967</u>

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NOTE 4 - NOTES RECEIVABLE

Notes receivable, including accrued interest, comprised balances from the following programs as of June 30, 2018:

Description	Amount
Bay Homes Development Corporation	\$ 1,658,048
Cottonwood Creek Housing Association, LP	6,645,442
First Time Home Buyer Programs	1,444,431
Park Development Loans	12,927
Reimbursement from Successor Agency	3,934,258
Total Governmental Funds	<u>13,695,106</u>
Solano County-Library Construction-Principal	1,023,891
Solano County-Library Construction-Interest	75,509
Main Street West Developers	440,927
CDBG Loans	43,494
Total Successor Agency	<u>1,583,821</u>
Total Notes Receivable	<u>\$ 15,278,927</u>

The following information summarizes the details of significant notes receivable reported in the governmental funds:

Bay Homes Development Corporation

The note receivable of \$1,658,048 relates to a loan made by the former RDA Housing Set-Aside fund to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. Due to RDA dissolution, the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund. The loan bears interest at 2 percent per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from residual cash flows, to the extent generated by the completed housing project. The Corporation has fully paid all interest due as of June 30, 2018. All outstanding balance and accrued but unpaid interest is due and payable on June 21, 2026.

Cottonwood Creek Housing Association

The former Redevelopment Agency entered to a Disposition, Development and Loan agreements with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low and moderate income housing project of the Agency. The total loan agreement provides for loans up to \$7,950,000. The loan bears a contingent simple interest of 3 percent from the date of disbursement until paid and is secured by a deed of trust with assignment rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2018 consists of a note from the sale of land valued at \$1,800,000 and cash advances of \$4,845,442. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority and the note is accounted for in the Housing Authority Special Revenue Fund.

First Time Home Buyers

To create affordable homeownership opportunities for qualified low and moderate income persons and households, the former Suisun City Redevelopment Agency (the "Agency") provided down payment assistance in the form of second mortgages. The loan terms are zero percent interest with deferred monthly payments. Each

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loan is due upon the sale of the property, or in the event of a default (e.g., homeowner decides to rent the house). In the event of a sale, the borrower is required to pay the Agency the outstanding principal amount of the loan in addition to the Agency's pro rata share of equity appreciation (amount of loan/original purchase price-approved capital improvements). The loans are completely forgiven if the borrower stays in the home for forty-five (45) years. The Agency may collect repayments when the property is sold or is in default of the loan terms. As of June 30, 2018, the aggregate outstanding balance of loans under this program was \$1,444,431. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority.

Successor Agency Reimbursement Agreement

Pursuant to a reimbursement agreement, the former Redevelopment Agency of the City of Suisun City (RDA) is responsible for reimbursing the City for all lease payments (lease payments may also be referred to as debt service) paid to the Suisun City Public Financing Authority relating to a Certificate of Participation (COP) financing arrangement originally issued for the construction of the Suisun City Civic Center in 1987. As of January 31, 2012, the remaining reimbursement obligation of the former RDA (now the successor agency) was \$6,168,318. A payment schedule was approved by the Successor Agency's Oversight Board, which consists of payments of \$350,000 in 2012 through 2016, \$500,000 in 2017 through 2024, and a final payment of approximately \$418,318 in year 2025. The payment amounts over the first five years would be reduced by any interest income or debt service reserves used to meet debt service obligations.

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NOTE 5 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2018 was as follows:

	Balance July 1, 2017	Additions	Deletions/ Adjustments	Balance June 30, 2018
Governmental Activities				
Non-depreciable:				
Land	\$ 46,529,908	\$ -	\$ -	\$ 46,529,908
Construction in Progress	331,717	601,780	(652,574)	280,923
Total Non-Depreciable	46,861,625	601,780	(652,574)	46,810,831
Depreciable:				
Buildings	29,966,360	-	-	29,966,360
Buildings and improvements	14,110,624	81,099	-	14,191,723
Equipment	6,219,526	233,365	-	6,452,891
Infrastructure	47,229,952	320,989	-	47,550,941
Streets-Pavement System	107,654,350	652,572	-	108,306,922
Total Depreciable	205,180,812	1,288,025	-	206,468,837
Less Accumulated Depreciation for:				
Buildings	(11,125,800)	(598,307)	-	(11,724,107)
Buildings and improvements	(10,765,411)	(653,088)	-	(11,418,499)
Equipment	(3,860,199)	(496,936)	-	(4,357,135)
Infrastructure	(24,731,153)	(952,949)	-	(25,684,102)
Streets-Pavement System	(62,034,622)	(1,761,193)	-	(63,795,815)
Total Accumulated Depreciation	(112,517,185)	(4,462,473)	-	(116,979,658)
Total Depreciable Capital Assets - Net	92,663,627	(3,174,448)	-	89,489,179
Total Governmental Capital Assets	139,525,252	(2,572,668)	(652,574)	136,300,010
Internal Service Funds				
Vehicle, Machines and Equipment	2,696,083	495,257	(98,220)	3,093,120
Accumulated Depreciation	(2,465,109)	(89,585)	98,220	(2,456,474)
Total Internal Service Funds - Net	230,974	405,672	-	636,646
Total Capital Assets - Net	\$ 139,756,226	\$ (2,166,996)	\$ (652,574)	\$ 136,936,656

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 2,487
Public Safety	146,949
Public Works	664,467
Highways and Streets	2,112,220
Building Services	637,805
Culture and Recreation	588,262
Community Development	310,283
Internal Service Funds	89,585
Total depreciation expense	<u>\$ 4,552,058</u>

City of Suisun City
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NOTE 6 - NONCURRENT LIABILITIES

A. City Noncurrent Liabilities

The City's noncurrent liabilities consisted of the following as of June 30, 2018:

<i>City of Suisun City</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Long-term Debt:					
North Bay Aqueduct due 7/1/36	\$ 1,451,515	\$ -	\$ 77,740	\$ 1,373,775	\$ 77,740
General Obligation Bonds Highway 12 Expansion 5.0%-5.2%, due 2/1/19	635,000	-	310,000	325,000	325,000
Capital Lease Obligations	575,938	99,298	173,761	501,475	189,775
Subtotal Long-term Debt	2,662,453	99,298	561,501	2,200,250	592,515
Settlement Obligation Payable	1,742,000	-	193,510	1,548,490	193,511
Claims Payable	619,811	149,880	152,342	617,349	277,807
Net Pension Obligations	16,361,628	10,130,978	7,953,029	18,539,577	-
Total OPEB Liability	269,043	2,667,400	54,288	2,882,155	-
Compensated Absences	594,158	845,659	840,560	599,257	599,257
Total Noncurrent Liabilities - City of Suisun City	<u>\$ 22,249,093</u>	<u>\$ 13,893,215</u>	<u>\$ 9,755,230</u>	<u>\$ 26,387,078</u>	<u>\$ 1,663,090</u>

The Highway 12 Bond debt service fund provides payments for the general obligation bonds highway 12 expansion. The North Bay Aqueduct debt service fund provides payments for the North Bay Aqueduct loan. The Vehicles debt service fund provides payments for the capital leases. Compensated absences, net pension liabilities, and net postemployment benefits are paid by the General Fund.

North Bay Aqueduct Agreement Payable

On October 22, 1985, the City entered into an agreement with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payment under the agreement. The agreement bears no interest and matures July 1, 2036.

Bonds General Obligation Bonds

The City issued \$4,250,000 of voter-approved general obligation bonds for the purpose of financing costs of widening that portion of California Highway 12 located within the City. The bonds bear interest at rates from 5.0 percent to 5.2 percent. Interest is payable semi-annually each February 1 and August 1, through 2019. Principal payments are payable annually each February 1, through 2019. Bonds maturing February 1, 2005 or thereafter are subject to early redemption, at the option of the City, with a premium from .5 percent to 2.0 percent from February 1, 2004 through January 31, 2008. The bonds are secured by levies of ad valorem taxes upon all property within the City subject to taxation.

Capital Lease Obligations

In the 2015-16 fiscal year, the City entered into a five-year capital lease agreement to purchase police vehicles in the amount of \$736,843. The lease is payable in monthly installments of \$14,073, including interest at 4.7%, through September 27, 2020.

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In the 2016-17 fiscal year, the City entered into a five-year capital lease agreement to purchase 2 Ford vehicles, an Escape and a Police Interceptor, in the amount of \$81,692. The lease is payable in quarterly installments of \$4,749, including interest at 5.45%, through April 14, 2021.

In the 2017-18 fiscal year, the City entered into a five-year capital lease agreement to purchase 2 Ford police Interceptors, in the amount of \$99,298. The lease is payable in quarterly installments of \$5,629, including interest at 5.45%, through November 2, 2022.

Long-Term Debt Service Requirements

The annual debt service requirements on long-term debt is as follows:

Year Ending June 30,	Principal	Interest	Total
2019	\$ 592,515	\$ 33,292	\$ 625,807
2020	276,892	11,242	288,134
2021	158,070	3,403	161,473
2022	98,928	1,328	100,256
2023	88,772	226	88,998
2024-2028	388,700	-	388,700
2029-2033	388,700	-	388,700
2034-2038	207,673	-	207,673
Total	<u>\$ 2,200,250</u>	<u>\$ 49,491</u>	<u>\$ 2,249,741</u>

Settlement Obligation Payable

The State Controller's Office completed an Asset Transfer Review in February 2014. The City complied with all findings of the Asset Transfer Review except for the assets amounting to \$1,935,512, that were subjected to the Complaint for Declaratory Relief and Injunctive Relief filed by the City in June 2013 against the State of California Department of Finance. However, an agreement was reached on July 2016, without admission of fault or wrongdoing by the parties involved and the City agreed to remit a total of \$1,935,512. Each December 31 until 2025, the City will remit \$193,511 to the Auditor- Controller.

Claims Payable

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. See Note 8 for further discussion on the City's risk management activities. The following is a summary of changes in City recorded claim liabilities during the last two fiscal years:

	Year Ended June 30, 2018	Year Ended June 30, 2017
Beginning of year	\$ 619,811	\$ 419,165
Increase (Decrease) in current year claims and changes in estimates	149,880	353,190
Claims paid	<u>(152,342)</u>	<u>(152,544)</u>
Ending balance	617,349	619,811
Current portion	<u>(277,807)</u>	<u>(278,915)</u>
Non-current portion	<u>\$ 339,542</u>	<u>\$ 340,896</u>

City of Suisun City
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B. Successor Agency Noncurrent Liabilities

The Successor Agency’s noncurrent liabilities consisted of the following as of June 30, 2018:

<i>Successor Agency Debt</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Tax Allocation Bonds:					
2014-A Tax Allocation Refunding Bonds	\$ 375,000	\$ -	\$ 375,000	\$ -	\$ -
2014-B Tax Allocation Refunding Bonds	38,230,000	-	1,215,000	37,015,000	1,670,000
Subtotal Tax Allocation Bonds	38,605,000	-	1,590,000	37,015,000	1,670,000
2014-A Premium, Net	5,249,216	-	291,622	4,957,594	-
Total Tax Allocation Bonds	43,854,216	-	1,881,622	41,972,594	1,670,000
Loans Payable:					
Marina Loan #94-5-319 4.5%, due 10/1/48	1,464,720	-	21,332	1,443,388	22,292
Marina Loan #91-10-305 4.5%, due 8/1/22	711,412	-	105,916	605,496	110,683
Marina Loan #91-10-305, 4.5%, due 8/1/42	3,436,662	-	72,247	3,364,415	75,496
Marina Expansion Loan 7.239%, due 10/24/25	1,659,055	-	147,897	1,511,158	158,603
Total Loans Payable	7,271,849	-	347,392	6,924,457	367,074
Total Successor Agency Debt	<u>\$ 51,126,065</u>	<u>\$ -</u>	<u>\$ 2,229,014</u>	<u>\$ 48,897,051</u>	<u>\$ 2,037,074</u>

As of February 1, 2012, the bonds and all other loans payable of the former Redevelopment Agency were transferred to the Successor Agency of the Suisun City Redevelopment Agency due to ABx1 26, which dissolved redevelopment agencies in the State of California as of January 31, 2012. The Successor Agency, a separate legal entity, is responsible for the repayment of the principal and interest of the outstanding bonds. Additions to the Successor Agency, in the form of property taxes, have been pledged for the repayment of enforceable obligations (which include the bonds). Since the Redevelopment Agency no longer exists, the bonds were removed from the City's government-wide financial statements.

In December of 2014, the Successor Agency issued the 2014 Bonds pursuant to authority granted by Part 1 (commencing with Section 33000) and Part 1.85 of Division 24 (commencing with Section 34170) of the California Health and Safety Code (the “Law”), Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the “Refunding Law”), for the purpose of achieving debt service savings within the parameters set forth in Section 34177.5(a)(1) (the “Savings Parameters”).

The Successor Agency issued the 2014 Bonds, in order to redeem and defease the outstanding series of bonds issued by the Redevelopment Agency of the City of Suisun City. Proceeds of the 2014 Bonds were used to pay the cost of issuing the 2014 Bonds, including premium on a municipal bond insurance policy.

The **2014 Series A Bond** had a principal issuance of \$3,880,000, bearing interest at rates from 0.60% to 1.50%. Interest was payable semi-annually each April 1 and October 1, through 2017. Principal payments were due October 1, through 2017.

The **2014 Series B Bond** has an issuance principal of \$38,230,000, bearing interest at rates from 4.00% to 5.00%. Interest is payable semi-annually each April 1 and October 1, through 2033. Principal payments are due October 1, through 2033.

City of Suisun City
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NOTE 7 - SPECIAL ASSESSMENT DEBT WITHOUT CITY'S COMMITMENT

On June 6, 2003, the City of Suisun City issued \$570,000 principal amount of Limited Obligation Refunding Improvement Bonds to refund \$615,000 outstanding aggregate principal amount of the City's Limited Obligation Improvement Bonds, Victorian Harbor Assessment Reassessment District, Series 1994-1. The Bonds are secured by the unpaid reassessments against 93 reassessment parcels. Neither the faith and credit nor the general taxing power of the City of Suisun have been pledged to the payment of the Bonds. Therefore, the Bonds have not been included in the accompanying financial statements. The balance of the outstanding debt principal was \$95,000 at June 30, 2018.

NOTE 8 - RISK MANAGEMENT

The City is exposed to various risks of loss to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has a self-insurance internal service fund to account for and finance its uninsured risks of loss. Under this program, the self-insurance fund provided coverage up to a maximum of \$25,000 for each general liability claim, \$5,000 for each property damage claim, and \$250,000 for each workers' compensation claim. The City is a member of the Local Agency Worker's Compensation Excess Joint Powers Authority (LAWCX) that provides coverage in excess of \$250,000.

LAWCX's financial statements may be obtained from Bickmore & Associates, 6371 Auburn Boulevard, Citrus Heights, CA 95621. The City is a member of the Association of Bay Area Governments (ABAG) PLAN Corporation, a 30-member public entity insurance pool. The ABAG PLAN Corporation provides the City general liability coverage of \$5,000,000 per occurrence and property insurance coverage of \$100,000 per occurrence, both subject to the respective deductibles in the above paragraph. The City is also covered by the Special Excess Liability Policy with Driver Alliant Integrated Insurance for up to \$10,000,000 in general liability, and for property, excess of \$100,000 up to replacement cost. Special Excess Liability Settled claims have not exceeded this commercial coverage in any of the past three years.

Audited financial statements may be obtained from ABAG Services, P.O. Box 2050, Oakland, CA 94604-2050.

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1,000,000, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$617,349 reported in the fund at June 30, 2018 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

NOTE 9 - RETIREMENT PLANS

A. General Information about the Pension Plans

Plan Description

All qualified employees are eligible to participate in the City's Miscellaneous agent multiple employer defined benefit pension plan or the Safety (Fire and Police) cost-sharing multiple employer defined benefit pension plans (the Plans) administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

City of Suisun City
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Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost of living adjustments for the Plans are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefits in effect at June 30, 2018, are summarized as follows:

	Miscellaneous		Safety		
	Tier 1	PEPRA	Police	Police - PEPRA	Fire
Benefit formula	2% @ 55	2% @ 62	3% @ 50	2.7% @ 57	2% @ 55
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years
	Monthly	Monthly	Monthly	Monthly	Monthly
Benefit payments	for Life	for Life	for Life	for Life	for Life
Retirement age	55	62	50	50-57	55
Monthly benefits as a % of eligible compensation	2.00%	2.00%	3.00%	2-2.7%	3.00%
Required employee contribution rates	7.000%	6.250%	9.000%	11.50%	7.000%
Required employer contribution rates	8.921%	6.533%	19.72%	11.990%	13.012%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2018, the City's contributions were \$843,087 and \$1,190,355 for the City's miscellaneous and safety plans, respectively.

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

Pension Liability

As of June 30, 2018, the City reported net pension liabilities for its proportionate shares of the net pension liability of each plan as follows:

	Proportionate Share of Net Pension Liability/(Asset)
Miscellaneous	\$ 7,983,268
Safety	10,556,309
Total	\$ 18,539,577

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of all the Plans are measured as of June 30, 2017, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017 using standard update procedures. The City's proportion of the net pension

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liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The City's proportionate share of the net pension liability for the miscellaneous and safety plans as of June 30, 2017 and 2018 was as follows:

	<u>Miscellaneous</u>	<u>Safety</u>
Proportion - June 30, 2017	0.19766%	0.18333%
Proportion - June 30, 2018	<u>0.20252%</u>	<u>0.17667%</u>
Change - Increase/(Decrease)	<u>0.00486%</u>	<u>-0.00666%</u>

For the year ended June 30, 2018, the City recognized pension expense of \$969,075.

At June 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Miscellaneous</u>		<u>Safety</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ 1,221,537	\$ -	\$ 1,345,102	\$ -
Differences between Expected and Actual Experience	-	142,034	74,265	-
Differences between Projected and Actual Investment Earnings	299,065	-	317,656	-
Differences between Employer's Contributions and Proportionate Share of Contributions	-	320,141	235,288	-
Change in Employer's Proportion	-	15,220	-	343,109
Pension Contributions Made Subsequent to Measurement Date	843,087	-	1,190,355	-
Total	<u>\$ 2,363,689</u>	<u>\$ 477,395</u>	<u>\$ 3,162,666</u>	<u>\$ 343,109</u>

The City reported \$843,087 and \$1,190,355 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

City of Suisun City
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year	Deferred Outflows/(Inflows) of Resources		
	Miscellaneous	Safety	Total
Ending June 30:			
2019	\$ 73,911	\$ 205,987	\$ 279,898
2020	720,495	999,143	1,719,638
2021	426,363	609,942	1,036,305
2022	(177,560)	(185,872)	(363,432)
Total	\$ 1,043,209	\$ 1,629,200	\$ 2,672,409

Actuarial Assumptions

The total pension liabilities in the June 30, 2016 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2016
Measurement Date	June 30, 2017
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increase	(1)
Investment Rate of Return	7.5% (2)
Mortality	(3)

- (1) Varies by age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the

City of Suisun City
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long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	47.00%	4.90%	5.38%
Fixed Income	19.00%	0.80%	2.27%
Inflation Sensitive	6.00%	0.60%	1.39%
Private Equity	12.00%	6.60%	6.63%
Real Estate	11.00%	2.80%	5.21%
Infrastructure and Forestland	3.00%	3.90%	5.36%
Liquidity	2.00%	-0.40%	-0.90%
Total	100.00%		

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 12,342,176	15,369,227
Current	7.15%	7.15%
Net Pension Liability	\$ 7,983,268	10,556,309
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 4,373,142	6,621,988

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

City of Suisun City
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NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description

The City administers a single-employer defined-benefit postemployment healthcare plan (the OPEB plan). Benefit are paid for the lifetime of the retiree, spouse or surviving spouse, and dependents up to the age of 26.

Benefits Provided

Employees become eligible to retire and receive the City-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service. The City's contribution on behalf of all eligible retirees and surviving spouses is the same as its contribution for active employees (\$133 for 2018 and 2019, indexed by the Medical CPI thereafter).

The City has not included shared benefit costs in its projections of benefit payments and has not shared benefit costs with inactive employees historically.

Employees Covered by Benefit Terms

At June 30, 2018 (the valuation date), the benefit terms covered the following employees:

Active employees	87
Inactive employees	<u>23</u>
Total employees	<u>110</u>

Contributions

The City makes contributions based on an actuarially determined rate and are approved by the authority of the City's Council. Total contributions during the year were \$54,288. Total contributions included in the measurement period were \$54,288. The actuarially determined contribution for the measurement period was \$297,901. The City's contributions were 1% of payroll during the measurement period June 30, 2018 (reporting period June 30, 2018). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2018 (measurement date) and was determined by an actuarial valuation as of June 30, 2018 (valuation date) for the fiscal year ended June 30, 2018 (reporting date).

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Actuarial Assumptions

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2018
Measurement Date:	June 30, 2018
Actuarial Cost Method:	Entry-Age, Level Percent of Pay
Amortization Period:	30 years
Actuarial Assumptions:	
Discount Rate	3.62%
Healthcare Cost Trend Rate	6.00%
Payroll Increases	3.00%
Pre-retirement Turnover	Crocker-Sarason Table T-5 less mortality
Pre-retirement Mortality	RP-2014 Healthy Annuitant Mortality, without projection
% Waiving Coverage	30% (applies to future retirees only)
% of Retirees with Spouses	Future Retirees: 50%
	Current Retirees: Based on actual spousal data

Discount Rate

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

Changes in the Total OPEB Liability

The following summarizes the change in the total OPEB liability during the year ended June 30, 2018, for the measurement date of June 30, 2018.

Fiscal Year Ended June 30, 2018 (Measurement Date June 30, 2018)	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2017	\$ 2,640,759	\$ -	\$ 2,640,759
Service cost	201,062	-	201,062
Interest in Total OPEB Liability	94,622	-	94,622
Employer contributions	-	-	-
Employer implicit subsidy	-	-	-
Employee contributions	-	-	-
Balance of diff between actual and exp experience	-	-	-
Balance of diff between actual and exp earnings	-	-	-
Balance of changes in assumptions	-	-	-
Actual investment income	-	-	-
Administrative expenses	-	-	-
Benefit payments	(54,288)	-	(54,288)
Other	-	-	-
Net changes	241,396	-	241,396
Balance at June 30, 2018	\$ 2,882,155	\$ -	\$ 2,882,155
Covered Payroll at Measurement Date	\$ 5,446,377		
Total OPEB Liability as a % of covered payroll	52.92%		
Service cost as a % of covered payroll	3.69%		

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The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2018, for the measurement date of June 30, 2018:

Service cost	\$ 201,062
Interest in TOL	94,622
Expected investment income	-
Other	-
Employee contributions	-
Difference between actual and expected experience	-
Difference between actual and expected earnings	-
Change in assumptions	-
Administrative expenses	-
OPEB Expense	<u>\$ 295,684</u>

The following summarizes changes in the total OPEB liability as reconciled to OPEB expense during the year ended June 30, 2018, for the measurement date of June 30, 2018:

Total OPEB liability ending	\$ 2,882,155
Total OPEB liability beginning	<u>(2,640,759)</u>
Change in total OPEB liability	241,396
Changes in deferred outflows	-
Changes in deferred inflows	-
Employer contributions	<u>54,288</u>
OPEB Expense	<u>\$ 295,684</u>

Sensitivity to Changes in the Municipal Bond Rate

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a municipal bond rate (used to determine the discount rate) that is one percentage point lower or one percentage point higher, is as follows:

	<u>Municipal Bond Rate</u>		
	<u>2.62%</u> <u>(1% Decrease)</u>	<u>3.62%</u> <u>(Current Rate)</u>	<u>4.62%</u> <u>(1% Increase)</u>
Total OPEB Liability	\$ 3,392,731	\$ 2,882,155	\$ 2,475,336

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2018

Sensitivity to Changes in the Healthcare Cost Trend Rates

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows

	Trend Rate		
	5.0%	6.0%	7.0%
	(1% Decrease)	(Current Rate)	(1% Increase)
Total OPEB Liability	\$ 2,426,974	\$ 2,882,155	\$ 3,465,707

NOTE 11 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in a number of Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2018, some amounts of grant expenditures have been audited and no disallowances were noted as a result of those audits. The City believes that any disallowed expenditures for programs that were not audited will not have a material effect on any individual governmental funds or the overall financial condition of the City.

C. Successor Agency

Deductions (expenses) incurred by the Successor Agency for the year ended June 30, 2018 (and subsequent years in which the Successor Agency is in operation) are subject to review by various State agencies and the County in which the Successor Agency resides. If any expenses incurred by the Successor Agency are disallowed by the State agencies or County, the City, acting as the Successor Agency could be liable for the repayment of the disallowed costs from either its own funds or by the State withholding remittances normally paid to the City. The amount, if any, of expenses that may be disallowed by the State agencies or County cannot be determined at this time, although the Successor Agency expects such amounts, if any, to be immaterial.

NOTE 12 - DISSOLUTION OF REDEVELOPMENT AGENCY

The former City of Suisun Redevelopment Agency was dissolved as of January 31, 2012. Certain assets of the general fund were distributed to the Housing Successor Agency and all remaining assets of the former Redevelopment Agency were distributed to the Successor Agency.

Subsequent to the adoption of AB 1X 26 and AB 1X 27, the California State Legislature adopted AB 1484 in June 2012. AB1484 directed the State Controller to review whether all assets transferred had occurred between the City or County, or City and County that created a redevelopment agency or any other public agency, and the redevelopment agency between January 1, 2011 and January 31, 2012.

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REQUIRED SUPPLEMENTARY INFORMATION

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REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY SCHEDULES

These schedules present comparison of the original budget, final budget and actual revenues and expenditures for General Fund and each major special revenue fund. The schedules present the difference between the final budget and

PENSION SCHEDULES

These schedules present information that shows the City's proportionate share of the pension liability in the cost sharing pools, actuarial information, and contributions. The proportionate share information is useful in determining the City's liability on relation to all other entities in the pool.

POSTEMPLOYMENT BENEFIT SCHEDULES

These schedules present information that shows the City's total other postemployment benefits (OPEB), plan fiduciary net position, and contributions related to retiree healthcare benefits provided by the City.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the year ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 2,146,300	\$ 2,146,300	\$ 2,408,983	\$ 262,683
Transient occupancy tax	369,400	369,400	406,299	36,899
Sales taxes	3,526,800	3,526,800	4,249,980	723,180
License and permits	1,446,800	1,446,800	1,436,097	(10,703)
Fines and forfeitures	405,000	405,000	516,936	111,936
Intergovernmental	2,364,300	2,308,900	2,329,306	20,406
Charges for services	2,684,400	2,684,400	2,467,483	(216,917)
Investment earnings	53,000	53,000	19,205	(33,795)
Other revenues	15,600	88,000	56,441	(31,559)
Total Revenues	13,011,600	13,028,600	13,890,730	862,130
EXPENDITURES				
Current:				
General government	4,791,400	4,693,500	2,352,701	2,340,799
Public safety	7,397,100	7,375,000	7,088,858	286,142
Public works	474,900	474,900	427,823	47,077
Building services	368,200	349,000	259,601	89,399
Culture and recreation	1,476,400	1,506,400	1,389,487	116,913
Community development	648,000	673,000	551,501	121,499
Capital outlay	15,000	29,300	28,620	680
Debt service:				
Principal retirement	-	169,300	169,337	(37)
Total Expenditures	15,171,000	15,270,400	12,267,928	3,002,472
Excess (Deficiency) of Revenues over Expenditures	(2,159,400)	(2,241,800)	1,622,802	3,864,602
OTHER FINANCING SOURCES (USES)				
Transfers in	911,200	926,200	926,930	730
Transfers out	(2,503,800)	(2,566,600)	(2,470,108)	96,492
Total Other Financing Sources (Uses)	(1,592,600)	(1,640,400)	(1,543,178)	97,222
Net Change in Fund Balances	(3,752,000)	(3,882,200)	79,624	3,961,824
Fund Balances Beginning	3,862,307	3,862,307	3,862,307	-
Fund Balances Ending	\$ 110,307	\$ (19,893)	\$ 3,941,931	\$ 3,961,824

The budgetary control level is by fund on the modified accrual basis per U.S. GAAP. Expenditures can not legally exceed appropriations by fund.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Off-site Street Improvement
For the year ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 224,600	\$ 224,600	\$ 28,757	\$ (195,843)
Investment earnings	1,100	1,100	5,303	4,203
Total Revenues	225,700	225,700	34,060	(191,640)
EXPENDITURES				
Current:				
General government	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	225,700	225,700	34,060	(191,640)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(62,300)	(123,200)	(83,135)	40,065
Total Other Financing Sources (Uses)	(62,300)	(123,200)	(83,135)	40,065
Net Change in Fund Balances	163,400	102,500	(49,075)	(151,575)
Fund Balances Beginning	4,337,917	4,337,917	4,337,917	-
Fund Balances Ending	\$ 4,501,317	\$ 4,440,417	\$ 4,288,842	\$ (151,575)

The budgetary control level is by fund on the modified accrual basis per U.S. GAAP. Expenditures can not legally exceed appropriations by fund.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Special Revenue
For the year ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 1,200	\$ 1,200
Charges for services	373,000	373,000	393,373	20,373
Investment earnings	5,000	5,000	43,461	38,461
Other revenues	5,400	5,400	124,255	118,855
Total Revenues	383,400	383,400	562,289	178,889
EXPENDITURES				
Current:				
General government	1,017,600	1,017,600	166,210	851,390
Community development	457,700	457,700	251,802	205,898
Total Expenditures	1,475,300	1,475,300	418,012	1,057,288
Excess (Deficiency) of Revenues over Expenditures	(1,091,900)	(1,091,900)	144,277	1,236,177
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(65,000)	(65,000)	(65,000)	-
Total Other Financing Sources (Uses)	(65,000)	(65,000)	(65,000)	-
Net Change in Fund Balances	(1,156,900)	(1,156,900)	79,277	1,236,177
Fund Balances Beginning	10,002,256	10,002,256	10,002,256	-
Fund Balances Ending	\$ 8,845,356	\$ 8,845,356	\$ 10,081,533	\$ 1,236,177

The budgetary control level is by fund on the modified accrual basis per U.S. GAAP. Expenditures can not legally exceed appropriations by fund.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Choice Vouchers
For the year ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 2,261,200	\$ 2,261,200	\$ 2,308,563	\$ 47,363
Investment earnings	200	200	358	158
Total Revenues	2,261,400	2,261,400	2,308,921	47,521
EXPENDITURES				
Current:				
General government	1,999,800	1,999,800	2,387,091	(387,291)
Total Expenditures	1,999,800	1,999,800	2,387,091	(387,291)
Excess (Deficiency) of Revenues over Expenditures	261,600	261,600	(78,170)	(339,770)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	261,600	261,600	(78,170)	(339,770)
Fund Balances Beginning	64,516	64,516	64,516	-
Fund Balances Ending	<u>\$ 326,116</u>	<u>\$ 326,116</u>	<u>\$ (13,654)</u>	<u>\$ (339,770)</u>

The budgetary control level is by fund on the modified accrual basis per U.S. GAAP. Expenditures can not legally exceed appropriations by fund.

City of Suisun City
Schedule of Pension Plan Contributions
June 30, 2018

Miscellaneous Plan

Plan Measurement Date	2017	2016	2015	2014
Fiscal Year Ended	2018	2017	2016	2015
Contractually Required Contributions	\$ 843,087	\$ 668,685	\$ 621,554	\$ 569,110
Contributions in Relation to Contractually Required Contributions	843,087	668,685	621,554	569,110
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll (Fiscal Year)	\$ 3,357,106	\$ 3,547,417	\$ 3,862,976	\$ 4,094,398
Contributions as a Percentage of Covered Payroll	25.11%	18.85%	16.09%	13.90%

Safety Plan

Plan Measurement Date	2017	2016	2015	2014
Fiscal Year Ended	2018	2017	2016	2015
Contractually Required Contributions	\$ 1,190,355	\$ 1,202,577	\$ 842,626	\$ 871,461
Contributions in Relation to Contractually Required Contributions	1,190,355	1,202,577	842,626	871,461
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll (Fiscal Year)	\$ 2,089,272	\$ 1,817,679	\$ 1,830,761	\$ 2,166,996
Contributions as a Percentage of Covered Payroll	56.97%	66.16%	46.03%	40.22%

Notes to Schedule:

Valuation Date: June 30, 2016
Assumptions Used: Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
3.8 Years Remaining Amortization Period
Inflation Assumed at 2.75%
Investment Rate of Returns set at 7.5%
CalPERS mortality table using 20 years of membership data for all funds

Fiscal year 2015 was the first year of implementation, therefore only four years are shown.
There were no changes in benefits terms.
PERS discount rates were reduced from 7.65 to 7.15 in 2018.

City of Suisun City

Schedule of Proportionate Share of Net Pension Liabilities

June 30, 2018

Miscellaneous Plan				
Plan Measurement Date	2017	2016	2015	2014
Fiscal Year Ended	2018	2017	2016	2015
Proportion of Net Pension Liability	0.20252%	0.18768%	0.19574%	0.20591%
Proportionate Share of Net Pension Liability	\$ 7,983,268	\$ 6,519,610	\$ 5,369,979	\$ 5,089,000
Covered Payroll (Plan Measurement Year)	\$ 3,547,417	\$ 3,862,976	\$ 4,094,398	\$ 3,485,699
Proportionate Share of NPL as a % of Covered Payroll	225.04%	168.77%	131.15%	146.00%
Plan's Fiduciary Net Position as a % of the TPL	74.81%	75.71%	80.23%	81.15%
Safety Plan				
Plan Measurement Date	2017	2016	2015	2014
Fiscal Year Ended	2018	2017	2016	2015
Proportion of Net Pension Liability	0.17667%	0.18333%	0.17692%	0.19384%
Proportionate Share of Net Pension Liability	\$ 10,556,309	\$ 9,495,189	\$ 7,289,916	\$ 7,270,842
Covered Payroll (Plan Measurement Year)	\$ 1,817,679	\$ 1,830,761	\$ 2,166,996	\$ 1,866,996
Proportionate Share of NPL as a % of Covered Payroll	580.76%	518.65%	336.41%	389.44%
Plan's Fiduciary Net Position as a % of the TPL	69.31%	69.47%	73.45%	81.15%

Fiscal year 2015 was the first year of implementation, therefore only four years are shown.

There were no changes in benefits terms.

PERS discount rates were reduced from 7.65 to 7.15 in 2018.

City of Suisun City

Schedule of Changes in Total OPEB Liability

June 30, 2018

	Fiscal Year Ended June 30, 2018
Total OPEB liability	
Service cost	\$ 201,062
Interest	94,622
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments	(54,288)
Net change in Total OPEB Liability	241,396
Total OPEB Liability - beginning	2,640,759
Total OPEB Liability - ending	<u>\$ 2,882,155</u>
Plan fiduciary net position	
Employer contributions	\$ -
Employer implicit subsidy	-
Employee contributions	-
Net investment income	-
Difference between estimated and actual earnings	-
Benefit payments	-
Other	-
Administrative expense	-
Net change in plan fiduciary net position	-
Plan fiduciary net position - beginning	-
Plan fiduciary net position - ending	<u>\$ -</u>
Total OPEB liability	\$ 2,882,155
Covered employee payroll	\$ 5,446,377
Total OPEB Liability as a percentage of covered payroll	52.92%

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less



SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

Fund Title	Fund Description
SPECIAL GAS TAX	This fund accounts for revenues allocated by the State to be used only for street and highway purposes.
RMRA-SB 1 ROAD MAINTENANCE	The fund accounts for the Road Management Rehabilitation Account
LOCAL TRANSPORTATION	This fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements.
TRAIN DEPOT OPERATIONS AND MAINTENANCE	The fund accounts for the Transportation Development Act (TDA) Article 3 funds for the purpose of operating and maintaining the Train Depot.
AB 939	This fund accounts for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
POLICE GRANTS	This fund accounts for various one-time grants that benefit the Police Departments.
CDBG/OBAG GRANT	These grants account for the Senior Housing Study in the downtown area and for the Waterfront Update Plan.
FIRE GRANTS	This fund accounts for grants expended for small equipment used in fire fighting machinery.
PROP 49 GRANTS	This fund provides funding for before & after school programs, providing tutoring, homework assistance and educational enrichment.
HOUSING AUTHORITY ADMINISTRATION	This funds accounts for revenue allocated by the HUD to administer Housing Choice Program.
SSWA STREET REPAIR	This fund accounts for the street patching program funded by Suisun-Solano Water District.
ATOD GRANT	This fund accounts for County grant used for programs related to alcohol, tobacco and other drugs.
SEWER MAINTENANCE	This fund accounts for assessments levied against properties located within the Fairfield-Suisun sewer District boundary, expended for maintenance of the City's sewer system.
MARINA FUEL	This fund accounts for the revenues and expenditures associated with the purchase and sale of gasoline at the Suisun Marina.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Fund Title	Fund Description
BOATING SAFETY	This fund accounts for Grant funds received from the Boating and Waterways Commission to provide for Police Services along the Suisun Slough and within the Harbor area.
ASSET FORFEITURE	This fund accounts for variety of federal and state and local grants made available to improve and enhance and police and fire protection, boating safety, traffic safety along with fines and forfeitures.
DARE/DONATIONS	This fund accounts for all donations that are received by the Police Department and Fire Department, including DARE program donations specified for Police Department Capital Outlays.
NUISANCE ABATEMENT	A fund established to account for costs and reimbursements for various types of public nuisance abatement, such as weed abatement, bank foreclosed property maintenance.
PICH GRANT	This grant is to fund specific activities to address the leading risk factors for the major causes of death, such as tobacco use, poor nutrition, and physical inactivity.
TRAFFIC SAFETY	This grant provides funding for enforcement of seatbelts law for a specific period.
SLESF GRANT	This grant provides funding for supplemental law enforcement services.
SCHOOL RESOURCE GRANT	This fund provides funding for police officer assigned as a School Resource officer.
BUREAU OF JUSTICE VEST GRANT	This fund accounts for the grant to purchase bullet-proof safety vests.
SPECIAL EVENT	This fund accounts for funds collected and expended for special events.
DOWNTOWN-MARINA PROPERTY MANAGEMENT	This fund accounts for the Marina Berth Rent operations, Lawler House rentals and maintenance and Rail Station administration.
SPECIAL ASSESSMENTS DISTRICTS	This fund accounts for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.
PG&E MITIGATION	This fund is set up to account for tree mitigation funded by PG&E
SAFE ROUTES TO SCHOOL GRANT	This is a special revenue fund to account for grant payments and relative expenditures subject to grant guidelines.

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds.

Fund Title	Fund Description
HIGHWAY 12 BOND	This fund accounts for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion project.
NORTH BAY AQUEDUCT	This fund accounts the debt service of the City's obligation for its share of the construction of Solano County water line.
VEHICLES	This fund accounts for all vehicle Lease Purchases. Future equipment lease/purchases may be accounted for within this fund.
FIRE TRUCK ACQUISITION	This fund accounts for the debt service on the fire truck acquisition.

CAPITAL PROJECTS FUNDS

Capital projects funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City.

Fund Title	Fund Description
PARK DEVELOPMENT FUND	This fund accounts for impact fees and state grants to be spent only on parks and related projects.
FIRE FACILITIES & EQUIPMENT FUND	This fund accounts for funds generated from Development Impact Fees and expended on fire facilities and equipment.
POLICE FACILITIES & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on police facilities and equipment.
MUNICIPAL VEHICLE & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on municipal vehicles and equipment.
DREDGING	This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.
WALMART MITIGATION PROJECTS	This fund was established to carry out capital projects associated with the development of the Wal-Mart at Walters Road.

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

Special Revenue Funds

	Special Gas Tax	RMRA-SB1 Road Maintenance	Local Transportation	Train Depot Operations & Maintenance	AB 939
ASSETS					
Cash and investments	\$ 126,263	\$ -	\$ 111,398	\$ -	\$ 33,845
Receivables:					
Accounts receivable - net	-	62,090	-	-	2,390
Intergovernmental	-	-	374,844	15,653	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	<u>\$ 126,263</u>	<u>\$ 62,090</u>	<u>\$ 486,242</u>	<u>\$ 15,653</u>	<u>\$ 36,235</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 15,056	\$ -	\$ 11,147	\$ -	\$ 2,183
Unearned revenues	-	-	-	-	-
Due to other funds	-	62,090	-	15,672	-
Refundable deposits	-	-	-	-	-
Total Liabilities	<u>15,056</u>	<u>62,090</u>	<u>11,147</u>	<u>15,672</u>	<u>2,183</u>
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	111,207	-	475,095	-	34,052
Unassigned (Deficit)	-	-	-	(19)	-
Total Fund Balances	<u>111,207</u>	<u>-</u>	<u>475,095</u>	<u>(19)</u>	<u>34,052</u>
Total Liabilities and Fund Balances	<u>\$ 126,263</u>	<u>\$ 62,090</u>	<u>\$ 486,242</u>	<u>\$ 15,653</u>	<u>\$ 36,235</u>

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

Special Revenue Funds

	Police Grants	CDBG/ OBAG Grant	Fire Grants	Prop 49 Grant	Housing Authority Administration
ASSETS					
Cash and investments	\$ -	\$ 3,150	\$ -	\$ 95,657	\$ 38,819
Receivables:					
Accounts receivable - net	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ -	\$ 3,150	\$ -	\$ 95,657	\$ 38,819
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 2,009	\$ 3,495
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	-	-	2,009	3,495
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	-	3,150	-	93,648	35,324
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	-	3,150	-	93,648	35,324
Total Liabilities and Fund Balances	\$ -	\$ 3,150	\$ -	\$ 95,657	\$ 38,819

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

Special Revenue Funds

	SSWA Street Repair	ATOD Grant	Sewer Maintenance	Marina Fuel	Boating Safety
ASSETS					
Cash and investments	\$ 67,909	\$ -	\$ 2,295,093	\$ -	\$ -
Receivables:					
Accounts receivable - net	-	46,299	-	1,035	23,036
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	650	-
Other assets	-	-	-	18,479	-
Total Assets	\$ 67,909	\$ 46,299	\$ 2,295,093	\$ 20,164	\$ 23,036
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 1,280	\$ 4,463	\$ 751	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	38,880	-	34,202	23,036
Refundable deposits	-	-	-	-	-
Total Liabilities	-	40,160	4,463	34,953	23,036
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	650	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	67,909	6,139	2,290,630	-	-
Unassigned (Deficit)	-	-	-	(15,439)	-
Total Fund Balances	67,909	6,139	2,290,630	(14,789)	-
Total Liabilities and Fund Balances	\$ 67,909	\$ 46,299	\$ 2,295,093	\$ 20,164	\$ 23,036

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

Special Revenue Funds

	Asset Forfeiture	Dare/ Donations	Nuisance Abatement	PICH Grant	Traffic Safety
ASSETS					
Cash and investments	\$ 375	\$ 12,582	\$ 15,918	\$ 160	\$ 5,497
Receivables:					
Accounts receivable - net	-	-	-	-	3,351
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	<u>\$ 375</u>	<u>\$ 12,582</u>	<u>\$ 15,918</u>	<u>\$ 160</u>	<u>\$ 8,848</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 49	\$ -	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>49</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	375	12,582	15,869	160	8,848
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	<u>375</u>	<u>12,582</u>	<u>15,869</u>	<u>160</u>	<u>8,848</u>
Total Liabilities and Fund Balances	<u>\$ 375</u>	<u>\$ 12,582</u>	<u>\$ 15,918</u>	<u>\$ 160</u>	<u>\$ 8,848</u>

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

Special Revenue Funds

	SLESF Grant	School Resource Grant	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management
ASSETS					
Cash and investments	\$ 44,657	\$ 20,289	\$ 435	\$ 131,270	\$ 546,778
Receivables:					
Accounts receivable - net	48,747	-	-	-	24,444
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	22,246	-
Other assets	-	-	-	-	-
Total Assets	\$ 93,404	\$ 20,289	\$ 435	\$ 153,516	\$ 571,222
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 867	\$ 11,683
Unearned revenues	-	-	-	21,398	11,168
Due to other funds	-	-	-	-	-
Refundable deposits	-	-	-	-	32,958
Total Liabilities	-	-	-	22,265	55,809
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	22,246	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	93,404	20,289	435	109,005	515,413
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	93,404	20,289	435	131,251	515,413
Total Liabilities and Fund Balances	\$ 93,404	\$ 20,289	\$ 435	\$ 153,516	\$ 571,222

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Special Revenue Funds			Debt Service Funds	
	Special Assessment Districts	PG&E Mitigation	Safe Routes to School Grant	Highway 12 Bond	North Bay Aqueduct
ASSETS					
Cash and investments	\$ 1,957,738	\$ 54,196	\$ -	\$ 36,007	\$ 11,034
Receivables:					
Accounts receivable - net	14,000	-	22,347	-	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 1,971,738	\$ 54,196	\$ 22,347	\$ 36,007	\$ 11,034
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 72,995	\$ -	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	40,853	-	22,347	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	113,848	-	22,347	-	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	36,007	11,034
Special projects and programs	1,857,890	54,196	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balances	1,857,890	54,196	-	36,007	11,034
Total Liabilities and Fund Balances	\$ 1,971,738	\$ 54,196	\$ 22,347	\$ 36,007	\$ 11,034

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Debt Service Funds		Capital Projects Funds		
	Vehicles	Fire Truck Acquisition	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
ASSETS					
Cash and investments	\$ 22,053	\$ -	\$ 188,491	\$ 8,571	\$ 192,107
Receivables:					
Accounts receivable - net	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	12,927	-	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 22,053	\$ -	\$ 201,418	\$ 8,571	\$ 192,107
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 44,457	\$ 8,848	\$ 5,931
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	-	44,457	8,848	5,931
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	-	-
Notes receivable	-	-	12,927	-	-
Restricted:					
Debt service	22,053	-	-	-	-
Special projects and programs	-	-	144,034	-	186,176
Unassigned (Deficit)	-	-	-	(277)	-
Total Fund Balances	22,053	-	156,961	(277)	186,176
Total Liabilities and Fund Balances	\$ 22,053	\$ -	\$ 201,418	\$ 8,571	\$ 192,107

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Municipal Vehicle & Equipment Fund	Dredging	Walmart Mitigation Projects	
ASSETS				
Cash and investments	\$ 305,188	\$ 1,656,139	\$ 616,844	\$ 8,598,463
Receivables:				
Accounts receivable - net	-	-	-	247,739
Intergovernmental	-	-	-	390,497
Notes receivable	-	-	-	12,927
Prepaid items	-	-	-	22,896
Other assets	-	-	-	18,479
Total Assets	\$ 305,188	\$ 1,656,139	\$ 616,844	\$ 9,291,001
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 14,235	\$ 38,461	\$ 1	\$ 237,911
Unearned revenues	-	-	-	32,566
Due to other funds	-	-	-	237,080
Refundable deposits	-	-	-	32,958
Total Liabilities	14,235	38,461	1	540,515
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	22,896
Notes receivable	-	-	-	12,927
Restricted:				
Debt service	-	-	-	69,094
Special projects and programs	290,953	1,617,678	616,843	8,661,304
Unassigned (Deficit)	-	-	-	(15,735)
Total Fund Balances	290,953	1,617,678	616,843	8,750,486
Total Liabilities and Fund Balances	\$ 305,188	\$ 1,656,139	\$ 616,844	\$ 9,291,001

Concluded

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

	Special Revenue Funds				
	Special Gas Tax	RMRA-SB1 Road Maintenance	Local Transportation	Train Depot Operations & Maintenance	AB 939
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	630,929	171,656	514,220	15,608	5,000
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	26,496
Investment earnings	534	136	-	-	75
Other revenues	4,466	-	4,608	-	7,575
Total Revenues	635,929	171,792	518,828	15,608	39,146
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	15,607	36,432
Highways and streets	722,216	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	702,858	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	722,216	-	702,858	15,607	36,432
Excess (Deficiency) of					
Revenues over Expenditures	(86,287)	171,792	(184,030)	1	2,714
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers in	118,000	-	659,121	-	-
Transfers out	(6,694)	(171,792)	-	-	(5,000)
Total Other Financing Sources (Uses)	111,306	(171,792)	659,121	-	(5,000)
Net Change in Fund Balances	25,019	-	475,091	1	(2,286)
Fund Balances Beginning	86,188	-	4	(20)	36,338
Fund Balances Ending	\$ 111,207	\$ -	\$ 475,095	\$ (19)	\$ 34,052

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

	Special Revenue Funds				
	Police Grants	CDBG/ OBAG Grant	Fire Grants	Prop 49 Grant	Housing Authority Administration
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	17,028	100,616	286,106
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	-	-	-	136	(89)
Other revenues	-	-	-	-	-
Total Revenues	-	-	17,028	100,752	286,017
EXPENDITURES					
Current:					
General government	-	-	-	-	274,920
Public safety	-	-	21,121	-	-
Public works	-	-	-	-	-
Highways and streets	110	-	-	-	-
Culture and recreation	-	-	-	88,926	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	110	-	21,121	88,926	274,920
Excess (Deficiency) of					
Revenues over Expenditures	(110)	-	(4,093)	11,826	11,097
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(110)	-	(4,093)	11,826	11,097
Fund Balances Beginning	110	3,150	4,093	81,822	24,227
Fund Balances Ending	\$ -	\$ 3,150	\$ -	\$ 93,648	\$ 35,324

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

	Special Revenue Funds				
	SSWA Street Repair	ATOD Grant	Sewer Maintenance	Marina Fuel	Boating Safety
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,894
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	59,906	430,477	-	43,753
Special assessments	-	-	-	-	-
Charges for services	92,900	-	-	42,600	-
Investment earnings	(165)	-	1,817	(49)	-
Other revenues	-	35,170	-	-	-
Total Revenues	92,735	95,076	432,294	42,551	47,647
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	95,075	-	-	54,967
Public works	-	-	274,785	-	-
Highways and streets	72,334	-	7,108	-	-
Culture and recreation	-	-	-	45,107	-
Community development	-	-	-	-	-
Capital outlay	2,957	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	75,291	95,075	281,893	45,107	54,967
Excess (Deficiency) of					
Revenues over Expenditures	17,444	1	150,401	(2,556)	(7,320)
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers in	-	-	-	-	2,408
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	2,408
Net Change in Fund Balances	17,444	1	150,401	(2,556)	(4,912)
Fund Balances Beginning	50,465	6,138	2,140,229	(12,233)	4,912
Fund Balances Ending	\$ 67,909	\$ 6,139	\$ 2,290,630	\$ (14,789)	\$ -

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

Special Revenue Funds

	Asset Forfeiture	Dare/ Donations	Nuisance Abatement	PICH Grant	Traffic Safety
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	2,210	-	56,848
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	700	-	-
Investment earnings	-	53	-	-	-
Other revenues	-	38,110	-	-	-
Total Revenues	-	38,163	2,910	-	56,848
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	17,764	-	-	-
Public works	-	-	2,985	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	14,701	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	32,465	2,985	-	-
Excess (Deficiency) of					
Revenues over Expenditures	-	5,698	(75)	-	56,848
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(48,000)
Total Other Financing Sources (Uses)	-	-	-	-	(48,000)
Net Change in Fund Balances	-	5,698	(75)	-	8,848
Fund Balances Beginning	375	6,884	15,944	160	-
Fund Balances Ending	\$ 375	\$ 12,582	\$ 15,869	\$ 160	\$ 8,848

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

	Special Revenue Funds				
	SLESF Grant	School Resource Grant	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	3,222
Intergovernmental	188,164	80,000	4,600	-	77,900
Special assessments	-	-	-	-	-
Charges for services	-	-	-	54,501	346,941
Investment earnings	-	-	-	-	198
Other revenues	-	-	-	23,590	240
Total Revenues	188,164	80,000	4,600	78,091	428,501
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	144,932	95,084	4,600	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	74,405	284,364
Community development	-	-	-	-	108,073
Capital outlay	-	-	-	-	68,640
Debt service:					
Principal	-	-	-	-	24,173
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	144,932	95,084	4,600	74,405	485,250
Excess (Deficiency) of					
Revenues over Expenditures	43,232	(15,084)	-	3,686	(56,749)
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers in	-	-	-	-	149,300
Transfers out	-	(13,108)	-	-	-
Total Other Financing Sources (Uses)	-	(13,108)	-	-	149,300
Net Change in Fund Balances	43,232	(28,192)	-	3,686	92,551
Fund Balances Beginning	50,172	48,481	435	127,565	422,862
Fund Balances Ending	\$ 93,404	\$ 20,289	\$ 435	\$ 131,251	\$ 515,413

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

	Special Revenue Funds			Debt Service Funds	
	Special Assessment Districts	PG&E Mitigation	Safe Routes to School Grant	Highway 12 Bond	North Bay Aqueduct
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ 343,125	\$ 78,554
Fines and forfeitures	-	-	-	-	-
Intergovernmental	18,000	-	-	-	-
Special assessments	2,156,002	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	(980)	10	-	(140)	24
Other revenues	7,500	9,750	28,347	-	-
Total Revenues	2,180,522	9,760	28,347	342,985	78,578
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	22,347	-	-
Public works	1,178,645	5,699	-	-	-
Highways and streets	41,633	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	431,262	-	-	-	-
Debt service:					
Principal	-	-	-	310,000	77,740
Interest and fiscal charges	-	-	-	41,986	1,711
Total Expenditures	1,651,540	5,699	22,347	351,986	79,451
Excess (Deficiency) of					
Revenues over Expenditures	528,982	4,061	6,000	(9,001)	(873)
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers in	718,114	-	-	-	-
Transfers out	(1,045,882)	-	(6,000)	-	-
Total Other Financing Sources (Uses)	(327,768)	-	(6,000)	-	-
Net Change in Fund Balances	201,214	4,061	-	(9,001)	(873)
Fund Balances Beginning	1,656,676	50,135	-	45,008	11,907
Fund Balances Ending	\$ 1,857,890	\$ 54,196	\$ -	\$ 36,007	\$ 11,034

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

	Debt Service Funds		Capital Projects Funds		
	Vehicles	Fire Truck Acquisition	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	32,433	15,437	12,279
Investment earnings	-	-	2,388	5	(1,089)
Other revenues	21,942	-	-	-	2,800
Total Revenues	21,942	-	34,821	15,442	13,990
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	5,100	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	297,989	42,542	212,969
Debt service:					
Principal	173,761	-	-	-	-
Interest and fiscal charges	25,374	-	-	-	-
Total Expenditures	199,135	-	303,089	42,542	212,969
Excess (Deficiency) of					
Revenues over Expenditures	(177,193)	-	(268,268)	(27,100)	(198,979)
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	99,298
Transfers in	199,246	-	-	26,200	285,300
Transfers out	-	(148)	(75,000)	-	-
Total Other Financing Sources (Uses)	199,246	(148)	(75,000)	26,200	384,598
Net Change in Fund Balances	22,053	(148)	(343,268)	(900)	185,619
Fund Balances Beginning	-	148	500,229	623	557
Fund Balances Ending	\$ 22,053	\$ -	\$ 156,961	\$ (277)	\$ 186,176

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2018

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Municipal Vehicle & Equipment Fund	Dredging	Walmart Mitigation Projects	
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ 425,573
Fines and forfeitures	-	-	-	62,280
Intergovernmental	9,388	-	-	2,653,351
Special assessments	-	-	-	2,156,002
Charges for services	1,429	-	-	625,716
Investment earnings	(1,395)	13,639	699	15,807
Other revenues	-	-	-	184,098
Total Revenues	9,422	13,639	699	6,122,827
EXPENDITURES				
Current:				
General government	-	-	-	274,920
Public safety	-	-	-	455,890
Public works	-	-	-	1,514,153
Highways and streets	-	-	-	843,401
Culture and recreation	-	-	-	497,902
Community development	-	-	-	108,073
Capital outlay	123,625	193,271	-	2,090,814
Debt service:				
Principal	-	-	-	585,674
Interest and fiscal charges	-	-	-	69,071
Total Expenditures	123,625	193,271	-	6,439,898
Excess (Deficiency) of				
Revenues over Expenditures	(114,203)	(179,632)	699	(317,071)
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	99,298
Transfers in	413,900	657,300	-	3,228,889
Transfers out	(28,300)	-	-	(1,399,924)
Total Other Financing Sources (Uses)	385,600	657,300	-	1,928,263
Net Change in Fund Balances	271,397	477,668	699	1,611,192
Fund Balances Beginning	19,556	1,140,010	616,144	7,139,294
Fund Balances Ending	\$ 290,953	\$ 1,617,678	\$ 616,843	\$ 8,750,486

Concluded

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Special Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	818,000	650,200	630,929	(19,271)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	500	500	534	34
Other revenues	-	-	4,466	4,466
Total Revenues	818,500	650,700	635,929	(14,771)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	855,200	855,200	722,216	132,984
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	855,200	855,200	722,216	132,984
Excess (Deficiency) of Revenues over Expenditures	(36,700)	(204,500)	(86,287)	118,213
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	118,200	118,000	118,000	-
Transfers out	(206,300)	(38,500)	(6,694)	31,806
Total Other Financing Sources (Uses)	(88,100)	79,500	111,306	31,806
Net Change in Fund Balances	(124,800)	(125,000)	25,019	150,019
Fund Balances Beginning	86,188	86,188	86,188	-
Fund Balances Ending	\$ (38,612)	\$ (38,812)	\$ 111,207	\$ 150,019

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	RMRA-SB1 Road Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	167,800	171,656	3,856
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	136	136
Other revenues	-	-	-	-
Total Revenues	-	167,800	171,792	3,992
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	167,800	171,792	3,992
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(167,800)	(171,792)	(3,992)
Total Other Financing Sources (Uses)	-	(167,800)	(171,792)	(3,992)
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Local Transportation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	976,300	976,300	514,220	(462,080)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	4,608	4,608
Total Revenues	976,300	976,300	518,828	(457,472)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	1,567,400	1,703,300	702,858	1,000,442
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,567,400	1,703,300	702,858	1,000,442
Excess (Deficiency) of Revenues over Expenditures	(591,100)	(727,000)	(184,030)	542,970
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	591,100	727,000	659,121	(67,879)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	591,100	727,000	659,121	(67,879)
Net Change in Fund Balances	-	-	475,091	475,091
Fund Balances Beginning	4	4	4	-
Fund Balances Ending	\$ 4	\$ 4	\$ 475,095	\$ 475,091

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Train Depot Operations & Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	12,200	12,200	15,608	3,408
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	12,200	12,200	15,608	3,408
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	12,200	12,200	15,607	(3,407)
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	12,200	12,200	15,607	(3,407)
Excess (Deficiency) of Revenues over Expenditures	-	-	1	1
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	1	1
Fund Balances Beginning	(20)	(20)	(20)	-
Fund Balances Ending	\$ (20)	\$ (20)	\$ (19)	\$ 1

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	AB 939			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	5,000	5,000	5,000	-
Special assessments	-	-	-	-
Charges for services	28,000	28,000	26,496	(1,504)
Investment earnings	100	100	75	(25)
Other revenues	7,600	7,600	7,575	(25)
Total Revenues	40,700	40,700	39,146	(1,554)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	66,100	66,100	36,432	29,668
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	66,100	66,100	36,432	29,668
Excess (Deficiency) of Revenues over Expenditures	(25,400)	(25,400)	2,714	28,114
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(5,000)	(5,000)	(5,000)	-
Total Other Financing Sources (Uses)	(5,000)	(5,000)	(5,000)	-
Net Change in Fund Balances	(30,400)	(30,400)	(2,286)	28,114
Fund Balances Beginning	36,338	36,338	36,338	-
Fund Balances Ending	\$ 5,938	\$ 5,938	\$ 34,052	\$ 28,114

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Police Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	110	(110)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	110	(110)
Excess (Deficiency) of Revenues over Expenditures	-	-	(110)	(110)
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(110)	(110)
Fund Balances Beginning	110	110	110	-
Fund Balances Ending	\$ 110	\$ 110	\$ -	\$ (110)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	CDBG/OBAG Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	3,200	3,200	-	3,200
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,200	3,200	-	3,200
Excess (Deficiency) of Revenues over Expenditures	(3,200)	(3,200)	-	3,200
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(3,200)	(3,200)	-	3,200
Fund Balances Beginning	3,150	3,150	3,150	-
Fund Balances Ending	\$ (50)	\$ (50)	\$ 3,150	\$ 3,200

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Fire Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	17,028	17,028
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	17,028	17,028
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	4,100	4,100	21,121	(17,021)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	4,100	4,100	21,121	(17,021)
Excess (Deficiency) of Revenues over Expenditures	(4,100)	(4,100)	(4,093)	7
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,100)	(4,100)	(4,093)	7
Fund Balances Beginning	4,093	4,093	4,093	-
Fund Balances Ending	\$ (7)	\$ (7)	\$ -	\$ 7

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Prop 49 Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	108,000	118,000	100,616	(17,384)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	400	400	136	(264)
Other revenues	-	-	-	-
Total Revenues	108,400	118,400	100,752	(17,648)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	235,600	245,600	88,926	156,674
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	235,600	245,600	88,926	156,674
Excess (Deficiency) of Revenues over Expenditures	(127,200)	(127,200)	11,826	139,026
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(3,000)	(3,000)	-	3,000
Total Other Financing Sources (Uses)	(3,000)	(3,000)	-	3,000
Net Change in Fund Balances	(130,200)	(130,200)	11,826	142,026
Fund Balances Beginning	81,822	81,822	81,822	-
Fund Balances Ending	\$ (48,378)	\$ (48,378)	\$ 93,648	\$ 142,026

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Housing Authority Administration			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	289,900	289,900	286,106	(3,794)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	(89)	(89)
Other revenues	400	400	-	(400)
Total Revenues	290,300	290,300	286,017	(4,283)
EXPENDITURES				
Current:				
General government	264,200	314,600	274,920	39,680
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	264,200	314,600	274,920	39,680
Excess (Deficiency) of Revenues over Expenditures	26,100	(24,300)	11,097	35,397
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	26,100	(24,300)	11,097	35,397
Fund Balances Beginning	24,227	24,227	24,227	-
Fund Balances Ending	\$ 50,327	\$ (73)	\$ 35,324	\$ 35,397

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	SSWA Street Repair			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	92,900	92,900	92,900	-
Investment earnings	100	100	(165)	(265)
Other revenues	-	-	-	-
Total Revenues	93,000	93,000	92,735	(265)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	82,800	82,800	72,334	10,466
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	62,900	62,900	2,957	59,943
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	145,700	145,700	75,291	70,409
Excess (Deficiency) of Revenues over Expenditures	(52,700)	(52,700)	17,444	70,144
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(52,700)	(52,700)	17,444	70,144
Fund Balances Beginning	50,465	50,465	50,465	-
Fund Balances Ending	\$ (2,235)	\$ (2,235)	\$ 67,909	\$ 70,144

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	ATOD Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	63,000	63,000	59,906	(3,094)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	55,400	35,170	(20,230)
Total Revenues	63,000	118,400	95,076	(23,324)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	78,200	133,600	95,075	38,525
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	78,200	133,600	95,075	38,525
Excess (Deficiency) of Revenues over Expenditures	(15,200)	(15,200)	1	15,201
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	3,000	3,000	-	(3,000)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	3,000	3,000	-	(3,000)
Net Change in Fund Balances	(12,200)	(12,200)	1	12,201
Fund Balances Beginning	6,138	6,138	6,138	-
Fund Balances Ending	\$ (6,062)	\$ (6,062)	\$ 6,139	\$ 12,201

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Sewer Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	394,500	394,500	430,477	35,977
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	10,000	10,000	1,817	(8,183)
Other revenues	-	-	-	-
Total Revenues	404,500	404,500	432,294	27,794
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,297,900	2,297,900	274,785	2,023,115
Highways and streets	8,400	8,400	7,108	1,292
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	217,000	217,000	-	217,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,523,300	2,523,300	281,893	2,241,407
Excess (Deficiency) of Revenues over Expenditures	(2,118,800)	(2,118,800)	150,401	2,269,201
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(2,118,800)	(2,118,800)	150,401	2,269,201
Fund Balances Beginning	2,140,229	2,140,229	2,140,229	-
Fund Balances Ending	\$ 21,429	\$ 21,429	\$ 2,290,630	\$ 2,269,201

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Marina Fuel			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	50,000	50,000	42,600	(7,400)
Investment earnings	(100)	(100)	(49)	51
Other revenues	100	100	-	(100)
Total Revenues	50,000	50,000	42,551	(7,449)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	90,400	90,400	45,107	45,293
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	90,400	90,400	45,107	45,293
Excess (Deficiency) of Revenues over Expenditures	(40,400)	(40,400)	(2,556)	37,844
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(40,400)	(40,400)	(2,556)	37,844
Fund Balances Beginning	(12,233)	(12,233)	(12,233)	-
Fund Balances Ending	\$ (52,633)	\$ (52,633)	\$ (14,789)	\$ 37,844

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Boating Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 4,400	\$ 4,400	\$ 3,894	\$ (506)
Fines and forfeitures	-	-	-	-
Intergovernmental	43,000	43,000	43,753	753
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	47,400	47,400	47,647	247
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	66,800	66,800	54,967	11,833
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	66,800	66,800	54,967	11,833
Excess (Deficiency) of Revenues over Expenditures	(19,400)	(19,400)	(7,320)	12,080
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	3,500	3,500	2,408	(1,092)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	3,500	3,500	2,408	(1,092)
Net Change in Fund Balances	(15,900)	(15,900)	(4,912)	10,988
Fund Balances Beginning	4,912	4,912	4,912	-
Fund Balances Ending	\$ (10,988)	\$ (10,988)	\$ -	\$ 10,988

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	375	375	375	-
Fund Balances Ending	\$ 375	\$ 375	\$ 375	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Dare/Donations			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	53	53
Other revenues	11,000	42,100	38,110	(3,990)
Total Revenues	11,000	42,100	38,163	(3,937)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	6,000	22,400	17,764	4,636
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	14,700	14,701	(1)
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	6,000	37,100	32,465	4,635
Excess (Deficiency) of Revenues over Expenditures	5,000	5,000	5,698	698
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	5,000	5,000	5,698	698
Fund Balances Beginning	6,884	6,884	6,884	-
Fund Balances Ending	\$ 11,884	\$ 11,884	\$ 12,582	\$ 698

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Nuisance Abatement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	5,000	5,000	2,210	(2,790)
Intergovernmental	300	300	-	(300)
Special assessments	-	-	-	-
Charges for services	1,100	1,100	700	(400)
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	6,400	6,400	2,910	(3,490)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	21,100	21,100	2,985	18,115
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	21,100	21,100	2,985	18,115
Excess (Deficiency) of Revenues over Expenditures	(14,700)	(14,700)	(75)	14,625
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(14,700)	(14,700)	(75)	14,625
Fund Balances Beginning	15,944	15,944	15,944	-
Fund Balances Ending	\$ 1,244	\$ 1,244	\$ 15,869	\$ 14,625

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	PICH Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	160	160	160	-
Fund Balances Ending	\$ 160	\$ 160	\$ 160	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Traffic Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	48,000	48,000	56,848	8,848
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	-	(200)
Other revenues	-	-	-	-
Total Revenues	48,200	48,200	56,848	8,648
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	48,200	48,200	56,848	8,648
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(48,000)	(48,000)	(48,000)	-
Total Other Financing Sources (Uses)	(48,000)	(48,000)	(48,000)	-
Net Change in Fund Balances	200	200	8,848	8,648
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ 200	\$ 200	\$ 8,848	\$ 8,648

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	SLESF Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	122,400	122,400	188,164	65,764
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	122,400	122,400	188,164	65,764
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	165,600	165,600	144,932	20,668
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	165,600	165,600	144,932	20,668
Excess (Deficiency) of Revenues over Expenditures	(43,200)	(43,200)	43,232	86,432
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(43,200)	(43,200)	43,232	86,432
Fund Balances Beginning	50,172	50,172	50,172	-
Fund Balances Ending	\$ 6,972	\$ 6,972	\$ 93,404	\$ 86,432

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	School Resource Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	80,000	80,000	80,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	80,000	80,000	80,000	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	115,200	115,200	95,084	20,116
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	115,200	115,200	95,084	20,116
Excess (Deficiency) of Revenues over Expenditures	(35,200)	(35,200)	(15,084)	20,116
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(13,100)	(13,100)	(13,108)	(8)
Total Other Financing Sources (Uses)	(13,100)	(13,100)	(13,108)	(8)
Net Change in Fund Balances	(48,300)	(48,300)	(28,192)	20,108
Fund Balances Beginning	48,481	48,481	48,481	-
Fund Balances Ending	\$ 181	\$ 181	\$ 20,289	\$ 20,108

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Bureau of Justice Vest Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	1,600	1,600	4,600	3,000
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	1,600	1,600	4,600	3,000
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	3,400	3,400	4,600	(1,200)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,400	3,400	4,600	(1,200)
Excess (Deficiency) of Revenues over Expenditures	(1,800)	(1,800)	-	1,800
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,800)	(1,800)	-	1,800
Fund Balances Beginning	435	435	435	-
Fund Balances Ending	\$ (1,365)	\$ (1,365)	\$ 435	\$ 1,800

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Special Events			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	61,900	61,900	54,501	(7,399)
Investment earnings	-	-	-	-
Other revenues	35,800	35,800	23,590	(12,210)
Total Revenues	97,700	97,700	78,091	(19,609)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	217,500	217,500	74,405	143,095
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	217,500	217,500	74,405	143,095
Excess (Deficiency) of Revenues over Expenditures	(119,800)	(119,800)	3,686	123,486
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(119,800)	(119,800)	3,686	123,486
Fund Balances Beginning	127,565	127,565	127,565	-
Fund Balances Ending	\$ 7,765	\$ 7,765	\$ 131,251	\$ 123,486

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Downtown-Marina Property Management			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	2,600	2,600	3,222	622
Intergovernmental	-	-	77,900	77,900
Special assessments	-	-	-	-
Charges for services	351,500	351,500	346,941	(4,559)
Investment earnings	1,100	1,100	198	(902)
Other revenues	1,600	1,600	240	(1,360)
Total Revenues	356,800	356,800	428,501	71,701
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	341,800	341,800	284,364	57,436
Community development	299,200	306,600	108,073	198,527
Capital outlay	304,200	386,700	68,640	318,060
Debt service:				
Principal	-	6,700	24,173	(17,473)
Interest and fiscal charges	-	-	-	-
Total Expenditures	945,200	1,041,800	485,250	556,550
Excess (Deficiency) of Revenues over Expenditures	(588,400)	(685,000)	(56,749)	628,251
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	137,200	302,200	149,300	(152,900)
Transfers out	75,000	-	-	-
Total Other Financing Sources (Uses)	212,200	302,200	149,300	(152,900)
Net Change in Fund Balances	(376,200)	(382,800)	92,551	475,351
Fund Balances Beginning	422,862	422,862	422,862	-
Fund Balances Ending	\$ 46,662	\$ 40,062	\$ 515,413	\$ 475,351

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Special Assessment Districts			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	14,000	14,000	18,000	4,000
Special assessments	2,156,100	2,156,100	2,156,002	(98)
Charges for services	-	-	-	-
Investment earnings	3,900	3,900	(980)	(4,880)
Other revenues	7,800	7,800	7,500	(300)
Total Revenues	2,181,800	2,181,800	2,180,522	(1,278)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,676,400	2,696,900	1,178,645	1,518,255
Highways and streets	48,300	48,300	41,633	6,667
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	406,200	609,000	431,262	177,738
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,130,900	3,354,200	1,651,540	1,702,660
Excess (Deficiency) of Revenues over Expenditures	(949,100)	(1,172,400)	528,982	1,701,382
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	495,100	718,400	718,114	(286)
Transfers out	(1,045,400)	(1,045,400)	(1,045,882)	(482)
Total Other Financing Sources (Uses)	(550,300)	(327,000)	(327,768)	(768)
Net Change in Fund Balances	(1,499,400)	(1,499,400)	201,214	1,700,614
Fund Balances Beginning	1,656,676	1,656,676	1,656,676	-
Fund Balances Ending	\$ 157,276	\$ 157,276	\$ 1,857,890	\$ 1,700,614

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	PG&E Mitigation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	100	400	10	(390)
Other revenues	-	7,500	9,750	2,250
Total Revenues	100	7,900	9,760	1,860
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	50,000	57,800	5,699	52,101
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	50,000	57,800	5,699	52,101
Excess (Deficiency) of Revenues over Expenditures	(49,900)	(49,900)	4,061	53,961
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(49,900)	(49,900)	4,061	53,961
Fund Balances Beginning	50,135	50,135	50,135	-
Fund Balances Ending	\$ 235	\$ 235	\$ 54,196	\$ 53,961

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Special Revenue Funds			
	Safe Routes to School Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	87,200	87,200	28,347	(58,853)
Total Revenues	87,200	87,200	28,347	(58,853)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	81,200	81,200	22,347	58,853
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	81,200	81,200	22,347	58,853
Excess (Deficiency) of Revenues over Expenditures	6,000	6,000	6,000	-
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(6,000)	(6,000)	(6,000)	-
Total Other Financing Sources (Uses)	(6,000)	(6,000)	(6,000)	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Debt Service Funds			
	Highway 12 Bond			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ 324,400	\$ 324,400	\$ 343,125	\$ 18,725
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	100	100	(140)	(240)
Other revenues	-	-	-	-
Total Revenues	324,500	324,500	342,985	18,485
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	310,000	310,000	310,000	-
Interest and fiscal charges	42,700	42,700	41,986	714
Total Expenditures	352,700	352,700	351,986	714
Excess (Deficiency) of Revenues over Expenditures	(28,200)	(28,200)	(9,001)	19,199
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(28,200)	(28,200)	(9,001)	19,199
Fund Balances Beginning	45,008	45,008	45,008	-
Fund Balances Ending	\$ 16,808	\$ 16,808	\$ 36,007	\$ 19,199

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Debt Service Funds			
	North Bay Aqueduct			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ 76,100	\$ 76,100	\$ 78,554	\$ 2,454
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	24	24
Other revenues	-	-	-	-
Total Revenues	76,100	76,100	78,578	2,478
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	4,800	4,800	-	4,800
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	77,800	77,800	77,740	60
Interest and fiscal charges	1,700	1,700	1,711	(11)
Total Expenditures	84,300	84,300	79,451	4,849
Excess (Deficiency) of Revenues over Expenditures	(8,200)	(8,200)	(873)	7,327
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(8,200)	(8,200)	(873)	7,327
Fund Balances Beginning	11,907	11,907	11,907	-
Fund Balances Ending	\$ 3,707	\$ 3,707	\$ 11,034	\$ 7,327

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Debt Service Funds			
	Vehicles			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	21,900	21,942	42
Total Revenues	-	21,900	21,942	42
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	183,600	205,500	173,761	31,739
Interest and fiscal charges	36,000	36,000	25,374	10,626
Total Expenditures	219,600	241,500	199,135	42,365
Excess (Deficiency) of Revenues over Expenditures	(219,600)	(219,600)	(177,193)	42,407
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	219,600	219,600	199,246	(20,354)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	219,600	219,600	199,246	(20,354)
Net Change in Fund Balances	-	-	22,053	22,053
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ 22,053	\$ 22,053

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Debt Service Funds			
	Fire Truck Acquisition			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(148)	(148)
Total Other Financing Sources (Uses)	-	-	(148)	(148)
Net Change in Fund Balances	-	-	(148)	(148)
Fund Balances Beginning	148	148	148	-
Fund Balances Ending	\$ 148	\$ 148	\$ -	\$ (148)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Capital Projects Funds			
	Park Development			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	522,800	522,800	32,433	(490,367)
Investment earnings	2,300	2,300	2,388	88
Other revenues	-	-	-	-
Total Revenues	525,100	525,100	34,821	(490,279)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	5,100	5,100	5,100	-
Community development	-	-	-	-
Capital outlay	-	327,000	297,989	29,011
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	5,100	332,100	303,089	29,011
Excess (Deficiency) of Revenues over Expenditures	520,000	193,000	(268,268)	(461,268)
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(75,000)	(75,000)	-
Total Other Financing Sources (Uses)	-	(75,000)	(75,000)	-
Net Change in Fund Balances	520,000	118,000	(343,268)	(461,268)
Fund Balances Beginning	500,229	500,229	500,229	-
Fund Balances Ending	\$ 1,020,229	\$ 618,229	\$ 156,961	\$ (461,268)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Capital Projects Funds			
	Fire Facilities & Equipment Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	52,700	52,700	15,437	(37,263)
Investment earnings	-	-	5	5
Other revenues	-	-	-	-
Total Revenues	52,700	52,700	15,442	(37,258)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	78,900	78,900	42,542	36,358
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	78,900	78,900	42,542	36,358
Excess (Deficiency) of Revenues over Expenditures	(26,200)	(26,200)	(27,100)	(900)
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	26,200	26,200	26,200	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	26,200	26,200	26,200	-
Net Change in Fund Balances	-	-	(900)	(900)
Fund Balances Beginning	623	623	623	-
Fund Balances Ending	\$ 623	\$ 623	\$ (277)	\$ (900)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

Capital Projects Funds				
Police Facilities & Equipment Fund				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	47,200	47,200	12,279	(34,921)
Investment earnings	-	-	(1,089)	(1,089)
Other revenues	-	-	2,800	2,800
Total Revenues	47,200	47,200	13,990	(33,210)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	332,500	332,500	212,969	119,531
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	332,500	332,500	212,969	119,531
Excess (Deficiency) of Revenues over Expenditures	(285,300)	(285,300)	(198,979)	86,321
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	99,298	99,298
Transfers in	285,300	285,300	285,300	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	285,300	285,300	384,598	99,298
Net Change in Fund Balances	-	-	185,619	185,619
Fund Balances Beginning	557	557	557	-
Fund Balances Ending	\$ 557	\$ 557	\$ 186,176	\$ 185,619

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Capital Projects Funds			
	Municipal Vehicle & Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	9,388	9,388
Special assessments	-	-	-	-
Charges for services	28,300	28,300	1,429	(26,871)
Investment earnings	-	-	(1,395)	(1,395)
Other revenues	-	-	-	-
Total Revenues	28,300	28,300	9,422	(18,878)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	413,900	413,900	123,625	290,275
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	413,900	413,900	123,625	290,275
Excess (Deficiency) of Revenues over Expenditures	(385,600)	(385,600)	(114,203)	271,397
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	413,900	413,900	413,900	-
Transfers out	(28,300)	(28,300)	(28,300)	-
Total Other Financing Sources (Uses)	385,600	385,600	385,600	-
Net Change in Fund Balances	-	-	271,397	271,397
Fund Balances Beginning	19,556	19,556	19,556	-
Fund Balances Ending	\$ 19,556	\$ 19,556	\$ 290,953	\$ 271,397

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Capital Projects Funds			
	Dredging			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	3,000	3,000	13,639	10,639
Other revenues	-	-	-	-
Total Revenues	3,000	3,000	13,639	10,639
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	2,009,000	1,933,500	193,271	1,740,229
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,009,000	1,933,500	193,271	1,740,229
Excess (Deficiency) of Revenues over Expenditures	(2,006,000)	(1,930,500)	(179,632)	1,750,868
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	732,800	657,300	657,300	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	732,800	657,300	657,300	-
Net Change in Fund Balances	(1,273,200)	(1,273,200)	477,668	1,750,868
Fund Balances Beginning	1,140,010	1,140,010	1,140,010	-
Fund Balances Ending	\$ (133,190)	\$ (133,190)	\$ 1,617,678	\$ 1,750,868

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Capital Projects Funds			
	Walmart Mitigation Projects			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	699	699
Other revenues	-	-	-	-
Total Revenues	-	-	699	699
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	616,300	616,300	-	616,300
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	616,300	616,300	-	616,300
Excess (Deficiency) of Revenues over Expenditures	(616,300)	(616,300)	699	616,999
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(616,300)	(616,300)	699	616,999
Fund Balances Beginning	616,144	616,144	616,144	-
Fund Balances Ending	\$ (156)	\$ (156)	\$ 616,843	\$ 616,999

Concluded

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2018

	Capital Projects Funds			
	Municipal Facilities and Equipment			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	500,000	500,000	500,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	600	600	(700)	(1,300)
Other revenues	-	-	-	-
Total Revenues	500,600	500,600	499,300	(1,300)
EXPENDITURES				
Current:				
General government	75,800	75,200	18,303	56,897
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	270,000	290,600	40,472	250,128
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	345,800	365,800	58,775	307,025
Excess (Deficiency) of Revenues over Expenditures	154,800	134,800	440,525	305,725
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
Transfers in	-	-	148	148
Transfers out	(122,800)	(137,800)	(137,800)	-
Total Other Financing Sources (Uses)	(122,800)	(137,800)	(137,652)	148
Net Change in Fund Balances	32,000	(3,000)	302,873	305,873
Fund Balances Beginning	270,107	270,107	270,107	-
Fund Balances Ending	\$ 302,107	\$ 267,107	\$ 572,980	\$ 305,873

Concluded

PROPRIETARY FUNDS INTERNAL SERVICE FUNDS

Fund Title	Fund Description
MOTOR VEHICLE REPAIR FUND	This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
MOTOR VEHICLE REPLACEMENT FUND	This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.
NETWORK MAINTENANCE FUND	This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.
PUBLIC WORKS OPERATING COST FUND	This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.
SELF-INSURANCE FUND	This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Net Position
June 30, 2018

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
ASSETS						
Current assets:						
Cash and investments	\$ 80,644	\$ 1,957,243	\$ 186,095	\$ 7,409	\$ 611,544	\$ 2,842,935
Accounts receivable - net	-	-	1,576	-	-	1,576
Total current assets	80,644	1,957,243	187,671	7,409	611,544	2,844,511
Noncurrent assets:						
Capital assets - net	-	581,620	55,026	-	-	636,646
Total noncurrent assets	-	581,620	55,026	-	-	636,646
Total Assets	\$ 80,644	\$ 2,538,863	\$ 242,697	\$ 7,409	\$ 611,544	\$ 3,481,157
LIABILITIES						
Current liabilities:						
Accounts payable	\$ 2,963	\$ 24,329	\$ 1,180	\$ 7,409	\$ 5,792	\$ 41,673
Claims payable - current	-	-	-	-	277,807	277,807
Total current liabilities	2,963	24,329	1,180	7,409	283,599	319,480
Noncurrent liabilities:						
Claims payable	-	-	-	-	339,542	339,542
Total noncurrent liabilities	-	-	-	-	339,542	339,542
Total Liabilities	\$ 2,963	\$ 24,329	\$ 1,180	\$ 7,409	\$ 623,141	\$ 659,022
NET POSITION						
Net investment in capital assets	\$ -	\$ 581,620	\$ 55,026	\$ -	\$ -	\$ 636,646
Unrestricted	77,681	1,932,914	186,491	-	(11,597)	2,185,489
Total Net Position	\$ 77,681	\$ 2,514,534	\$ 241,517	\$ -	\$ (11,597)	\$ 2,822,135

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2018

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES						
Charges to City departments	\$ 142,600	\$ 206,900	\$ 300,100	\$ 990,203	\$ 711,607	\$ 2,351,410
Other revenue	-	425	4,179	-	123	4,727
Total operating revenues	142,600	207,325	304,279	990,203	711,730	2,356,137
OPERATING EXPENSES						
Salaries and benefits	34,291	-	168,382	836,551	194,715	1,233,939
Services and supplies	94,507	13,366	109,880	223,852	367,859	809,464
Claims and settlements	-	-	-	-	322,751	322,751
Depreciation	-	71,787	17,798	-	-	89,585
Total operating expenses	128,798	85,153	296,060	1,060,403	885,325	2,455,739
Operating income (loss)	13,802	122,172	8,219	(70,200)	(173,595)	(99,602)
NONOPERATING REVENUES (EXPENSES)						
Investment income	(17)	2,978	387	-	1,091	4,439
Transaction and use tax	-	250,000	-	70,200	-	320,200
Total nonoperating revenues(expenses)	(17)	252,978	387	70,200	1,091	324,639
Change in net position	13,785	375,150	8,606	-	(172,504)	225,037
Total net position - beginning	63,896	2,139,384	232,911	-	160,907	2,597,098
Total net position - ending	\$ 77,681	\$ 2,514,534	\$ 241,517	\$ -	\$ (11,597)	\$ 2,822,135

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Cash Flows
For the year ended June 30, 2018

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:						
Cash received from customers and departments	\$ 142,600	\$ 207,325	\$ 304,560	\$ 990,203	\$ 713,500	\$ 2,358,188
Cash paid to suppliers	(96,985)	10,963	(109,888)	(219,415)	(427,798)	(843,123)
Cash paid for claims and settlements	-	-	-	-	(325,213)	(325,213)
Cash paid to employees	(34,291)	-	(168,382)	(836,551)	(194,715)	(1,233,939)
Net cash provided (used) by operating activities	11,324	218,288	26,290	(65,763)	(234,226)	(44,087)
Cash flows from noncapital financing activities:						
Transaction and use tax	-	250,000	-	70,200	-	320,200
Net cash provided (used) by noncapital financing activities	-	250,000	-	70,200	-	320,200
Cash flows from capital and related financing activities:						
Purchase of capital assets	-	(449,194)	(46,063)	-	-	(495,257)
Net cash provided (used) by capital and related financing activities	-	(449,194)	(46,063)	-	-	(495,257)
Cash flows from investing activities:						
Investment income (loss)	(17)	2,978	387	-	1,091	4,439
Net cash provided (used) by investing activities	(17)	2,978	387	-	1,091	4,439
Net increase (decrease) in cash and cash equivalents	11,307	22,072	(19,386)	4,437	(233,135)	(214,705)
Cash and cash equivalents - beginning	69,337	1,935,171	205,481	2,972	844,679	3,057,640
Cash and cash equivalents - ending	\$ 80,644	\$ 1,957,243	\$ 186,095	\$ 7,409	\$ 611,544	\$ 2,842,935
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 13,802	\$ 122,172	\$ 8,219	\$ (70,200)	\$ (173,595)	\$ (99,602)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	71,787	17,798	-	-	89,585
Change in operating assets and liabilities:						
Accounts receivables	-	-	281	-	1,770	2,051
Accounts payable	(2,478)	24,329	(8)	4,437	(59,939)	(33,659)
Claims payable	-	-	-	-	(2,462)	(2,462)
Net cash provided (used) by operating activities	\$ 11,324	\$ 218,288	\$ 26,290	\$ (65,763)	\$ (234,226)	\$ (44,087)

The accompanying notes are an integral part of these financial statements.

AGENCY FUNDS

Agency Funds account for assets held by the City as agent for individuals, governmental entities, and non-public organizations. These funds include the following:

Fund Title	Fund Description
CASA DE SUISUN	This fund is a replacement reserve account required by the agreement between Casa de Suisun
REC/COM PROGRAMS	This fund is held solely for the purpose of monitoring the donations to run specific recreation programs.
ASSET FORFEITURE	This fund accounts for funds forfeited by the Police Department.
SCHOOL IMPACT FEES	This fund accounts for the impact fees collected in behalf of the Fairfield-Suisun Unified School District.
PUBLIC ARTS & BID	This fund accounts for the fees collected in behalf of the Business Improvement District.
STRONG MOTION FEES	This fund accounts for the fees collected in behalf of the Department of Conservation.
SOLANO COUNTY TRUST	This fund accounts for the funds collected in behalf of Solano County.
TRANSIT TICKETS	This fund accounts for the Fairfield-Suisun Transit ticket sales.
EVENT TICKETS	This fund accounts for the sales of various event tickets for other agencies.
VICTORIAN HARBOR ASSESSMENT DISTRICT	This fund accounts for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.
SEWER DISTRICT TRUST	This fund accounts for the fees collected in behalf of the Fairfield-Suisun Sewer District.
SOLANO GARBAGE	This fund accounts for the fees collected through property tax from unpaid waste collection liens.
SOLID WASTE	This fund accounts for the fees collected in behalf of Solano Garbage.
CBSC – SB 1473	This fund accounts for the fees collected in behalf of the Building Standards Commission for SB 1473.
HARBOR PLAZA TRASH	This fund accounts for the fees collected for managing the Suisun Downtown Plaza Trash.
JAG 2011 GRANT	This fund accounts for the JAG 2011 grant programs.
SUISUN-SOLANO WATER AGENCY	This fund accounts for the funds collected in behalf of SSWA.
SB 1186 STEINBERG DISABILITY ACCESS	This fund accounts for fees collected in behalf of the Division of the State Architect pursuant to specified percentages.
PD PROP/EVID HL	This is a fiduciary fund set up to account for police property and evidence holding account.

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2018

	Balance July 01, 2017	Additions	Deductions	Balance June 30, 2018
Casa de Suisun				
ASSETS				
Cash and investments	\$ 59,829	\$ -	\$ 59,689	\$ 140
Total assets	\$ 59,829	\$ -	\$ 59,689	\$ 140
LIABILITIES				
Due to other agencies	\$ 59,829	\$ -	\$ 59,689	\$ 140
Total liabilities	\$ 59,829	\$ -	\$ 59,689	\$ 140
Rec/Com Programs				
ASSETS				
Cash and investments	\$ 25,247	\$ 656	\$ -	\$ 25,903
Total assets	\$ 25,247	\$ 656	\$ -	\$ 25,903
LIABILITIES				
Due to other agencies	\$ 25,247	\$ 656	\$ -	\$ 25,903
Total liabilities	\$ 25,247	\$ 656	\$ -	\$ 25,903
Asset Forfeiture				
ASSETS				
Cash and investments	\$ 5,203	\$ -	\$ -	\$ 5,203
Total assets	\$ 5,203	\$ -	\$ -	\$ 5,203
LIABILITIES				
Due to other agencies	\$ 5,203	\$ -	\$ -	\$ 5,203
Total liabilities	\$ 5,203	\$ -	\$ -	\$ 5,203
School Impact Fees				
ASSETS				
Cash and investments	\$ 35,961	\$ -	\$ 35,956	\$ 5
Total assets	\$ 35,961	\$ -	\$ 35,956	\$ 5
LIABILITIES				
Due to other agencies	\$ 35,961	\$ -	\$ 35,956	\$ 5
Total liabilities	\$ 35,961	\$ -	\$ 35,956	\$ 5

Cont'd

City of Suisun City

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the year ended June 30, 2018

	Balance July 01, 2017	Additions	Deductions	Balance June 30, 2018
Business Improvement District				
ASSETS				
Cash and investments	\$ 500	\$ -	\$ 500	\$ -
Total assets	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>
LIABILITIES				
Due to other agencies	\$ 500	\$ -	\$ 500	\$ -
Total liabilities	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>
Strong Motion Fees				
ASSETS				
Cash and investments	\$ 471	\$ 11	\$ -	\$ 482
Total assets	<u>\$ 471</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 482</u>
LIABILITIES				
Due to other agencies	\$ 471	\$ 11	\$ -	\$ 482
Total liabilities	<u>\$ 471</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 482</u>
Solano County Trust				
ASSETS				
Cash and investments	\$ 82,103	2,263	\$ 82,103	\$ 2,263
Total assets	<u>\$ 82,103</u>	<u>\$ 2,263</u>	<u>\$ 82,103</u>	<u>\$ 2,263</u>
LIABILITIES				
Due to other agencies	\$ 82,103	\$ 2,263	\$ 82,103	\$ 2,263
Total liabilities	<u>\$ 82,103</u>	<u>\$ 2,263</u>	<u>\$ 82,103</u>	<u>\$ 2,263</u>
Transit Tickets				
ASSETS				
Cash and investments	\$ 139	\$ 11	\$ -	\$ 150
Total assets	<u>\$ 139</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 150</u>
LIABILITIES				
Due to other agencies	\$ 139	\$ 11	\$ -	\$ 150
Total liabilities	<u>\$ 139</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 150</u>

Cont'd

City of Suisun City

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the year ended June 30, 2018

	Balance July 01, 2017	Additions	Deductions	Balance June 30, 2018
Event Tickets				
ASSETS				
Cash and investments	\$ 640	\$ -	\$ 640	\$ -
Total assets	<u>\$ 640</u>	<u>\$ -</u>	<u>\$ 640</u>	<u>\$ -</u>
LIABILITIES				
Due to other agencies	\$ 640	\$ -	\$ 640	\$ -
Total liabilities	<u>\$ 640</u>	<u>\$ -</u>	<u>\$ 640</u>	<u>\$ -</u>
Victorian Harbor Assessment District				
ASSETS				
Cash and investments	\$ 106,221	\$ 55,897	\$ 56,995	\$ 105,123
Total assets	<u>\$ 106,221</u>	<u>\$ 55,897</u>	<u>\$ 56,995</u>	<u>\$ 105,123</u>
LIABILITIES				
Due to other agencies	\$ 106,221	\$ 55,897	\$ 56,995	\$ 105,123
Total liabilities	<u>\$ 106,221</u>	<u>\$ 55,897</u>	<u>\$ 56,995</u>	<u>\$ 105,123</u>
Sewer District Trust				
ASSETS				
Cash and investments	\$ 422,571	\$ 376,366	\$ 422,571	\$ 376,366
Assessments receivable	388,231	411,469	388,231	411,469
Total assets	<u>\$ 810,802</u>	<u>\$ 787,835</u>	<u>\$ 810,802</u>	<u>\$ 787,835</u>
LIABILITIES				
Due to other agencies	\$ 810,802	\$ 787,835	\$ 810,802	\$ 787,835
Total liabilities	<u>\$ 810,802</u>	<u>\$ 787,835</u>	<u>\$ 810,802</u>	<u>\$ 787,835</u>
Solano Garbage				
ASSETS				
Cash and investments	\$ 134,989	\$ 10,155	\$ -	\$ 145,144
Total assets	<u>\$ 134,989</u>	<u>\$ 10,155</u>	<u>\$ -</u>	<u>\$ 145,144</u>
LIABILITIES				
Due to other agencies	\$ 134,989	\$ 10,155	\$ -	\$ 145,144
Total liabilities	<u>\$ 134,989</u>	<u>\$ 10,155</u>	<u>\$ -</u>	<u>\$ 145,144</u>

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City of Suisun City

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the year ended June 30, 2018

	Balance July 01, 2017	Additions	Deductions	Balance June 30, 2018
Solid Waste				
ASSETS				
Cash and investments	\$ 4,223	\$ -	\$ 4,223	\$ -
Total assets	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ 4,223</u>	<u>\$ -</u>
LIABILITIES				
Due to other agencies	\$ 4,223	\$ -	\$ 4,223	\$ -
Total liabilities	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ 4,223</u>	<u>\$ -</u>
CBSC - SB1473				
ASSETS				
Cash and investments	\$ 291	\$ -	\$ 36	\$ 255
Total assets	<u>\$ 291</u>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 255</u>
LIABILITIES				
Due to other agencies	\$ 291	\$ -	\$ 36	\$ 255
Total liabilities	<u>\$ 291</u>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 255</u>
Harbor Plaza Trash				
ASSETS				
Assessments receivable	\$ 3,723	\$ 2,385	\$ -	\$ 6,108
Total assets	<u>\$ 3,723</u>	<u>\$ 2,385</u>	<u>\$ -</u>	<u>\$ 6,108</u>
LIABILITIES				
Due to other agencies	\$ 3,723	\$ 2,385	\$ -	\$ 6,108
Total liabilities	<u>\$ 3,723</u>	<u>\$ 2,385</u>	<u>\$ -</u>	<u>\$ 6,108</u>
JAG 2011 Grant				
ASSETS				
Cash and investments	\$ 14	\$ -	\$ 14	\$ -
Total assets	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 14</u>	<u>\$ -</u>
LIABILITIES				
Due to other agencies	\$ 14	\$ -	\$ 14	\$ -
Total liabilities	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 14</u>	<u>\$ -</u>

Cont'd

City of Suisun City

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the year ended June 30, 2018

	Balance July 01, 2017	Additions	Deductions	Balance June 30, 2018
Suisun-Solano Water Agency				
ASSETS				
Cash and investments	9,225,506	\$ 6,079,030	\$ 7,318,178	\$ 7,986,358
Cash with fiscal agent	8,529,480	-	1,414,283	7,115,197
Other assets	4,933	167,319	4,933	167,319
Assessments receivable	1,016,271	56,652	-	1,072,923
Total assets	\$ 18,776,190	\$ 6,303,001	\$ 8,737,394	\$ 16,341,797
LIABILITIES				
Due to other agencies	\$ 18,776,190	\$ 6,303,001	\$ 8,737,394	\$ 16,341,797
Total liabilities	\$ 18,776,190	\$ 6,303,001	\$ 8,737,394	\$ 16,341,797
SB 1186 Steinberg Disability Access				
ASSETS				
Cash and investments	\$ 4,018	\$ 3,942	\$ -	\$ 7,960
Total assets	\$ 4,018	\$ 3,942	\$ -	\$ 7,960
LIABILITIES				
Due to other agencies	\$ 4,018	\$ 3,942	\$ -	\$ 7,960
Total liabilities	\$ 4,018	\$ 3,942	\$ -	\$ 7,960
PD PROP/EVID HL				
ASSETS				
Cash and investments	\$ 5,701	\$ 493	\$ -	\$ 6,194
Total assets	\$ 5,701	\$ 493	\$ -	\$ 6,194
LIABILITIES				
Due to other agencies	\$ 5,701	\$ 493	\$ -	\$ 6,194
Total liabilities	\$ 5,701	\$ 493	\$ -	\$ 6,194
Totals				
ASSETS				
Cash and investments	\$ 10,113,627	\$ 6,528,824	\$ 7,980,905	\$ 8,661,546
Cash with fiscal agent	8,529,480	-	1,414,283	7,115,197
Other assets	4,933	167,319	4,933	167,319
Assessments receivable	1,408,225	470,506	388,231	1,490,500
Total assets	\$ 20,056,265	\$ 7,166,649	\$ 9,788,352	\$ 17,434,562
LIABILITIES				
Due to other agencies	\$ 20,056,265	\$ 7,166,649	\$ 9,788,352	\$ 17,434,562
Total liabilities	\$ 20,056,265	\$ 7,166,649	\$ 9,788,352	\$ 17,434,562

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STATISTICAL INFORMATION

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STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Net Assessed and Estimated Actual Value of Property
2. Property Tax Levies and Collections
3. Property Tax Rates Overlapping Governments
4. Principal Taxpayers

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
2. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
3. Ratios of Outstanding Debt by Type
4. Computation of Legal Debt Margin
5. Schedule of Direct and Overlapping Debt

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent Employees by Function
2. Operating Indicators by Function
3. Construction Value
4. Special Assessments Billings and Collections
5. Miscellaneous Statistics

Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Suisun City
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year				
	2009	2010	2011	2012	2013
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 103,823,239	\$ 108,661,774	\$ 97,346,564	\$ 154,434,694	\$ 152,391,576
Restricted	26,518,847	22,896,799	16,772,817	16,785,733	36,298,262
Unrestricted	17,132,168	10,516,962	26,391,340	25,112,999	4,125,816
Total governmental activities net position	<u>\$ 147,474,254</u>	<u>\$ 142,075,535</u>	<u>\$ 140,510,721</u>	<u>\$ 196,333,426</u>	<u>\$ 192,815,654</u>
	Fiscal Year				
	2014	2015	2016	2017	2018
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 149,363,621	\$ 140,678,767	\$ 139,860,899	\$ 137,093,773	\$ 134,736,406
Restricted	36,615,636	35,450,232	33,924,639	34,266,905	35,699,817
Unrestricted	5,178,215	(10,521,214)	(8,216,796)	(9,116,095)	(12,729,649)
Total governmental activities net position	<u>\$ 191,157,472</u>	<u>\$ 165,607,785</u>	<u>\$ 165,568,742</u>	<u>\$ 162,244,583</u>	<u>\$ 157,706,574</u>

Source: Financial Statements

Note: The negative unrestricted net position is the result of the implementation of GASB 68.

City of Suisun City
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses:										
Governmental activities:										
General government	\$ 7,236,203	\$ 15,431,040	\$ 11,311,026	\$ 12,709,382	\$ 5,149,804	\$ 4,692,789	\$ 3,606,516	\$ 4,003,193	\$ 4,712,399	\$ 6,016,240
Public safety	6,363,693	6,356,448	6,562,319	6,662,665	6,244,689	6,044,990	6,142,207	6,178,963	7,121,039	8,468,885
Public works	3,638,323	3,205,912	2,571,579	2,555,024	2,910,593	2,608,705	2,719,760	2,262,710	2,331,092	2,460,245
Highways and streets	3,740,463	2,739,175	2,793,630	4,152,173	2,812,778	2,610,362	3,767,472	2,979,316	2,751,957	3,059,571
Building services	792,348	832,962	553,654	1,028,453	938,927	888,460	908,563	837,255	846,867	925,361
Culture and recreation	2,316,094	2,255,968	2,201,925	2,242,286	2,078,300	1,950,427	2,050,173	2,142,568	2,080,633	2,708,274
Community development	4,537,598	1,924,490	3,081,116	2,554,075	2,430,831	1,313,647	1,294,333	1,250,745	1,277,703	1,333,987
Interest on long-term debt	3,899,396	3,922,503	3,674,323	1,418,875	209,929	121,579	94,000	109,702	74,125	55,313
Total Governmental activities expenses	<u>32,524,118</u>	<u>36,668,497</u>	<u>32,749,572</u>	<u>33,322,933</u>	<u>22,775,851</u>	<u>20,230,959</u>	<u>20,583,024</u>	<u>19,764,452</u>	<u>21,195,815</u>	<u>25,027,876</u>
Program Revenues:										
Charges for services:										
General government	2,740,062	2,507,689	2,549,941	2,361,341	2,334,850	2,565,708	2,474,868	1,741,342	\$ 2,121,065	\$ 1,804,965
Public safety	312,754	810,646	497,122	867,755	858,969	891,724	863,812	629,084	619,502	878,945
Public works	517,821	718,775	772,921	1,248,534	1,335,519	2,293,313	2,370,844	2,879,890	2,797,192	2,879,037
Highways & streets	342,901	894,102	891,925	845,521	493,314	744,329	4,977	87,550	90,200	92,900
Building services	53,089	19,630	177,336	116,018	146,740	355,157	114,896	368,821	345,398	321,873
Culture & recreation	1,332,502	842,178	1,166,700	1,234,485	1,380,093	1,451,483	1,091,503	1,004,999	1,021,159	1,035,395
Community development	1,477,067	314,293	622,638	1,165,964	1,055,059	862,339	392,768	449,203	511,315	517,408
Operating grants and contribution	6,477,075	8,118,611	7,668,640	6,971,430	6,461,677	5,925,346	5,688,567	4,106,037	4,062,267	3,773,183
Capital grants and contributions	5,098,395	1,438,277	633,925	616,098	1,566,250	80,992	386,891	360,062	-	685,876
Total Governmental program revenues	<u>18,351,666</u>	<u>15,664,201</u>	<u>14,981,148</u>	<u>15,427,146</u>	<u>15,632,471</u>	<u>15,170,390</u>	<u>13,389,126</u>	<u>11,626,988</u>	<u>11,568,098</u>	<u>11,989,582</u>
Net revenues (expense)	<u>(14,172,452)</u>	<u>(21,004,296)</u>	<u>(17,768,424)</u>	<u>(17,895,788)</u>	<u>(7,143,381)</u>	<u>(5,060,568)</u>	<u>(7,193,898)</u>	<u>(8,137,464)</u>	<u>(9,627,717)</u>	<u>(13,038,294)</u>
General revenues:										
Taxes:										
Property taxes	18,302,548	13,400,389	13,120,638	7,462,146	2,035,163	1,989,548	2,545,177	2,495,722	2,549,755	2,834,556
Sales taxes	954,945	885,450	859,750	1,003,761	1,353,938	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980
Transient occupancy taxes	-	-	-	-	-	-	-	357,242	364,022	406,299
Motor vehicle fees	-	-	-	-	-	-	-	1,963,724	2,120,824	2,236,642
Franchise fees	-	-	-	-	-	-	-	877,902	896,072	897,128
Gain on sale of capital asset	-	407,246	851,796	140,000	140,000	-	9,865	-	-	-
Investment earnings	1,347,807	912,493	651,672	563,726	96,508	194,665	185,406	292,452	65,678	87,873
Miscellaneous revenue	-	-	719,754	-	-	-	-	362,851	165,999	159,523
Transfers from agency funds	-	-	-	-	-	-	-	-	157,200	-
Special item - settlement agreement	-	-	-	-	-	-	-	-	(1,935,512)	-
Total general revenues	<u>20,605,300</u>	<u>15,605,578</u>	<u>16,203,610</u>	<u>9,169,633</u>	<u>3,625,609</u>	<u>3,462,686</u>	<u>3,780,848</u>	<u>8,098,420</u>	<u>6,303,558</u>	<u>10,872,001</u>
Extraordinary items:										
Extraordinary gain (loss) on RDA dissolution	-	-	-	64,548,860	-	-	(7,948,089)	-	-	-
Change in net position	<u>\$ 6,432,848</u>	<u>\$ (5,398,718)</u>	<u>\$ (1,564,814)</u>	<u>\$ 55,822,705</u>	<u>\$ (3,517,772)</u>	<u>\$ (1,597,882)</u>	<u>\$ (11,361,139)</u>	<u>\$ (39,044)</u>	<u>\$ (3,324,159)</u>	<u>\$ (2,166,293)</u>

Source: Financial statements

City of Suisun City
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General fund:										
Nonspendable	\$ 3,696	\$ 2,011,268	\$ 11,652	\$ 81,076	\$ 75,444	\$ 3,518	\$ 97,538	\$ 906	\$ 1,660	\$ 1,680
Restricted	-	-	-	-	204,363	209,801	-	-	-	-
Committed	-	-	1,412,100	59,073	59,073	59,073	-	-	-	-
Assigned	-	-	185,400	199,284	-	-	-	-	-	-
Unassigned	-	-	5,763,562	4,318,768	3,284,196	2,888,392	2,572,540	3,353,371	3,860,647	3,940,251
Unreserved/Undesignated	3,250,328	4,035,401	-	-	-	-	-	-	-	-
Total general fund	<u>\$ 3,254,024</u>	<u>\$ 6,046,669</u>	<u>\$ 7,372,714</u>	<u>\$ 4,658,201</u>	<u>\$ 3,623,076</u>	<u>\$ 3,160,784</u>	<u>\$ 2,670,078</u>	<u>\$ 3,354,277</u>	<u>\$ 3,862,307</u>	<u>\$ 3,941,931</u>
All other governmental funds:										
Nonspendable	\$ -	\$ -	\$ 9,170,612	\$ 8,839,135	\$ 8,838,960	\$ 8,834,954	\$ 8,715,893	\$ 8,678,313	\$ 9,238	\$ 35,948
Restricted	-	-	7,607,709	5,579,796	11,998,345	13,597,580	13,198,399	12,307,975	21,675,006	23,673,628
Committed	-	-	1,111,438	-	79,093	202,166	167,319	182,602	142,249	-
Assigned	-	-	12,680,211	5,165,068	77,803	-	-	-	-	-
Unassigned	-	-	(7,109,787)	798,693	(240,326)	(191,861)	(23,159)	(126,523)	(12,403)	(29,389)
Reserved	13,233,067	18,960,343	-	-	-	-	-	-	-	-
Unreserved/Undesignated, reported in:										
Special revenue funds	22,345,744	12,511,486	-	-	-	-	-	-	-	-
Capital projects funds	3,847,247	(5,464,875)	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$39,426,058</u>	<u>\$26,006,954</u>	<u>\$23,460,183</u>	<u>\$20,382,692</u>	<u>\$20,753,875</u>	<u>\$22,442,839</u>	<u>\$22,058,452</u>	<u>\$21,042,367</u>	<u>\$21,814,090</u>	<u>\$23,680,187</u>

Source: City Financial Statements

Note: The City has implemented GASB 54 effective fiscal year ending June 30, 2011.
This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types.
The City opted not to change the previous years' data.

City of Suisun City
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues:										
Taxes:										
Property taxes	\$ 18,302,548	\$ 13,400,389	\$ 13,120,638	\$ 7,462,146	\$ 2,035,163	\$ 2,339,548	\$ 2,895,177	\$ 2,495,722	\$ 2,549,755	\$ 2,834,556
Transient occupancy taxes	-	-	-	-	-	-	-	357,242	364,022	406,299
Sales taxes	954,945	885,450	859,750	1,003,761	1,353,938	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980
Licenses and permits	1,186,684	1,220,182	1,155,074	1,131,020	1,139,939	1,371,127	1,262,343	1,420,040	1,442,028	1,436,097
Fines and forfeits	211,881	224,397	386,036	373,379	353,083	349,576	354,875	354,547	309,038	580,416
Intergovernmental revenue	11,620,296	9,024,843	7,604,602	7,631,673	8,065,371	6,039,829	6,088,634	7,110,146	6,785,890	7,791,220
Developer fees	310,548	-	24,563	26,797	84,600	1,648,214	10,927	-	-	-
Special assessments	315,946	1,950,477	2,061,924	2,100,866	2,153,648	2,174,040	2,232,449	2,441,776	2,513,941	2,156,002
Charges for services	3,398,653	2,415,639	2,329,627	2,336,323	2,740,061	2,938,173	2,818,609	3,401,254	3,756,618	3,515,329
Investment earnings	1,347,807	912,493	618,464	516,023	96,404	185,207	173,669	259,433	66,184	83,434
Reimbursements	75,489	75,000	75,000	478,432	85,000	-	-	-	-	-
Miscellaneous revenue	2,335,599	596,429	2,455,199	1,348,656	1,010,768	194,532	824,535	553,067	317,181	364,794
Total revenues	40,060,396	30,705,299	30,690,877	24,409,076	19,117,975	18,518,719	17,701,618	20,141,754	20,024,177	23,418,127
Expenditures:										
Current:										
General government	6,414,336	6,341,061	6,574,212	5,771,915	5,012,158	4,536,639	4,194,023	4,428,337	4,543,030	5,199,225
Public safety	6,351,947	6,254,866	6,361,385	6,403,988	6,040,232	5,889,237	6,062,093	6,542,847	6,836,713	7,544,748
Public works	1,679,017	1,629,560	1,754,874	1,791,049	1,916,321	1,947,833	2,082,989	1,841,532	1,830,380	1,941,976
Highways and streets	2,037,459	1,523,707	808,796	2,141,840	915,197	896,850	1,695,226	1,042,836	848,849	843,401
Building services	252,908	264,142	335,910	355,128	315,548	275,403	282,829	304,246	244,934	259,601
Culture and recreation	2,195,208	2,123,400	1,739,236	1,729,250	1,587,806	1,519,512	1,479,041	1,605,294	1,578,800	1,887,389
Community development	1,442,042	2,152,997	3,664,635	1,907,011	1,002,070	1,009,235	996,787	967,547	1,016,877	911,376
Tax increment pass-through	4,017,407	9,067,551	4,621,078	907,778	-	-	-	-	-	-
Capital outlay	12,654,625	7,921,267	1,066,343	1,085,341	2,346,278	294,316	654,372	2,888,910	1,278,471	2,159,906
Principal on long-term debt	2,945,450	4,506,630	3,041,254	3,107,584	622,497	648,030	683,763	742,472	716,459	755,011
Interest on long-term debt	3,083,869	3,087,114	2,795,679	1,594,393	154,110	129,444	102,461	109,619	88,803	69,071
Total expenditures	43,074,268	44,872,295	32,763,400	26,795,277	19,912,217	17,146,499	18,233,584	20,473,640	18,983,316	21,571,704
Revenue Over (Under) expenditures	(3,013,872)	(14,166,996)	(2,072,522)	(2,386,201)	(794,242)	1,372,220	(531,966)	(331,886)	1,040,861	1,846,423
Other Financing Sources (Uses):										
Debt Proceeds	700,000	-	-	-	-	-	-	-	81,692	99,298
Sale of capital assets	540,000	3,539,956	851,796	140,000	140,000	-	(343,125)	-	-	-
Payments from Successor Agency	-	-	-	-	-	-	-	-	157,200	-
Extraordinary loss on RDA dissolution	-	-	-	(3,545,803)	-	-	-	-	-	-
Transfer in	13,571,886	12,930,268	15,557,006	13,236,339	1,710,535	1,589,222	2,189,041	3,176,687	2,118,268	4,155,967
Transfer out	(13,677,859)	(12,930,268)	(15,557,006)	(13,236,339)	(1,720,235)	(1,734,770)	(2,189,041)	(3,176,687)	(2,118,268)	(4,155,967)
Total other financing sources (uses)	1,134,027	3,539,956	851,796	(3,405,803)	130,300	(145,548)	(343,125)	-	238,892	99,298
Net Change in fund balance	\$ (1,879,845)	\$ (10,627,040)	\$ (1,220,726)	\$ (5,792,004)	\$ (663,942)	\$ 1,226,672	\$ (875,091)	\$ (331,886)	\$ 1,279,753	\$ 1,945,721
Debt service as a percentage of non-capital expenditures	19.8%	20.6%	18.4%	18.3%	4.4%	4.6%	4.5%	4.8%	4.5%	4.2%

Source: City Financial Statements

Note: This schedule contains trend information to help the reader understand how the City's financial performance and well being have changed over time.

CITY OF SUISUN CITY
NET ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(Amount in thousands)

<u>Fiscal Year</u>	<u>Real</u> <u>Property (1)</u>	<u>Personal</u> <u>Property (1)</u>	<u>Total (1)</u>	<u>Direct Tax</u> <u>Rate</u>	<u>Increase</u> <u>(Decrease) in</u> <u>Market Value</u>
	<u>Net Assessed</u> <u>Market Value</u>	<u>Net Assessed</u> <u>Market Value</u>	<u>Net Assessed</u> <u>Market Value</u>		
2008-09	2,193,381	21,618	2,214,999	1.097%	-5.4%
2009-10	1,757,783	19,903	1,777,686	1.120%	-19.7%
2010-11	1,713,240	19,305	1,732,545	1.121%	-2.5%
2011-12	1,658,664	19,102	1,677,766	1.124%	-3.2%
2012-13	1,544,932	24,042	1,568,974	1.115%	-6.5%
2013-14	1,678,716	19,798	1,698,515	1.135%	8.3%
2014-15	1,890,718	20,993	1,911,711	1.129%	12.5%
2015-16	2,032,587	22,150	2,054,737	1.115%	7.5%
2016-17	2,164,953	24,662	2,189,615	1.176%	6.5%
2017-18	2,284,846	22,604	2,307,450	1.158%	5.4%

Notes:

- (1) Source is California Municipal Statistics Inc.

CITY OF SUISUN CITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Amount in thousands)

<u>Fiscal Year</u>	<u>Allocation (1)</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Percent Delinquent</u>
2008-09	1,162	1,162	100.0%	0.0%
2009-10	1,170	1,170	100.0%	0.0%
2010-11	1,257	1,257	100.0%	0.0%
2011-12	1,424	1,424	100.0%	0.0%
2012-13	1,384	1,384	100.0%	0.0%
2013-14	1,535	1,535	100.0%	0.0%
2014-15	2,125	2,125	100.0%	0.0%
2015-16	2,467	2,467	100.0%	0.0%
2016-17	2,495	2,495	100.0%	0.0%
2017-18	2,815	2,815	100.0%	0.0%

Notes:

- (1) Source is State Controller's Report for City of Suisun City.
- (2) Includes general fund only.

CITY OF SUISUN CITY
PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Rate per \$100 of Assessed Value)

<u>Fiscal Year</u>	<u>City</u>	<u>County</u>	<u>School</u>	<u>Other Agencies</u>	<u>Overlapping Governments</u>	<u>Total</u>
2008-09	.0179	.0339	.0321	0.916	0.097	1.097
2009-10	.0179	.0339	.0321	0.916	0.120	1.120
2010-11	.0179	.0339	.0321	0.916	0.121	1.121
2011-12	.0179	.0339	.0321	0.916	0.124	1.124
2012-13	.0179	.0339	.0321	0.916	0.116	1.115
2013-14	.0179	.0339	.0321	0.916	0.136	1.136
2014-15	.0179	.0339	.0321	0.916	0.129	1.129
2015-16	.0179	.0339	.0321	0.916	0.115	1.115
2016-17	.0179	.0339	.0321	0.916	0.118	1.118
2017-18	.0179	.0339	.0321	0.916	0.158	1.158

Notes:

- (1) Source is Solano County Assessor Annual Tax Increment Tables

CITY OF SUISUN CITY
PRINCIPAL TAXPAYERS
JUNE 30, 2018

Taxpayer	Type of Business	2018	
		Assessed Valuation	Percentage of Net Assessed Valuation
Wal-Mart Stores Inc	Commercial	\$ 32,668,577	1.42%
MNCVAD II-SP Henly Owner LLC	Residential	30,158,149	1.31%
Bank of NY Mellon	Commercial	26,760,000	1.16%
Village Green Apartments LLC	Multi-Family Residential	20,429,851	0.89%
Centre Place Walnut Creek	Commercial Offices	12,939,001	0.56%
Peter L. Carter Trust	Commercial	12,155,000	0.53%
Cottonwood Creek Housing Assoc LP	Multi-Family Residential	10,735,699	0.47%
Suisun City Hotel LLC	Commercial	10,250,898	0.44%
SWH 2017-I Borrower LP	Residential	10,062,985	0.44%
One Harbor Center	Commercial Office Lease	9,665,000	0.42%
Total of principal property taxpayers		175,825,160	7.64%
All other property taxpayers		2,131,907,610	92.36%
Total		\$ 2,307,732,770	100.00%

Taxpayer	Type of Business	2009	
		Assessed Valuation	Percentage of Net Assessed Valuation
Heritage Owner LLC	Commercial	\$ 34,374,000	1.55%
CAP V Suisun LLC	Residential	22,525,800	1.02%
Village Green Apartments LLC	Multi-Family Residential	17,628,597	0.80%
Walmart Stores Inc.	Vacant Land	14,280,000	0.64%
Obrien at Suisun, LLC	Vacant Land	13,887,514	0.63%
Peter L. Carter Trust	Commercial	13,477,659	0.61%
One Harbor Center	Commercial Office Lease	9,741,629	0.44%
WRI Golden State LLC	Commercial Sales & Service	8,718,628	0.39%
Cottonwood Creek Housing Assoc LP	Multi-Family Residential	8,173,720	0.37%
Pellarin Enterprises	Commercial	7,548,000	0.34%
Total of principal property taxpayers		150,355,547	6.79%
All other property taxpayers		2,064,894,520	93.21%
Total		\$ 2,215,250,067	100.00%

Notes:

- (1) Source - Solano County Assessor Data, HDL, Coren & Cone

CITY OF SUISUN CITY

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION ON BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2008-09	28,856	2,214,999,652	2,510,000	54,188	2,455,812	0.11%	85.1
2009-10	28,255	1,777,685,864	2,320,000	74,430	2,245,570	0.13%	79.5
2010-11	27,992	1,732,544,743	2,120,000	64,330	2,055,670	0.12%	73.4
2011-12	28,117	1,677,766,866	1,910,000	57,919	1,852,081	0.11%	65.9
2012-13	28,234	1,568,974,153	1,685,000	35,997	1,649,003	0.11%	58.4
2013-14	28,549	1,698,515,598	1,450,000	77,650	1,372,350	0.08%	48.1
2014-15	28,888	1,911,711,175	1,195,000	81,116	1,113,884	0.06%	38.6
2015-16	29,091	2,054,737,710	925,000	56,002	868,998	0.04%	29.9
2016-17	29,295	2,189,615,810	635,000	45,008	589,992	0.03%	20.1
2017-18	29,192	2,307,449,592	325,000	36,007	288,993	0.01%	9.9

Notes:

- (1) Population from State Department of Finance
- (2) Assessed Valuation from Table 5

CITY OF SUISUN CITY

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
2008-09	175,000	140,122	315,122	43,074,268	0.01
2009-10	190,000	129,695	319,695	44,872,295	0.01
2010-11	200,000	121,506	321,506	32,763,400	0.01
2011-12	210,000	109,805	319,805	26,795,277	0.01
2012-13	225,000	99,095	324,095	19,912,217	0.02
2013-14	235,000	89,615	324,615	17,146,499	0.02
2014-15	255,000	77,141	332,141	18,233,584	0.02
2015-16	270,000	62,140	332,140	20,473,640	0.02
2016-17	290,000	48,100	338,100	18,983,316	0.02
2017-18	310,000	33,020	343,020	21,571,704	0.02

Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds
- (3) No general obligation bonded debt prior to 1993-94

CITY OF SUISUN CITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Certificates of Participation	Tax Allocation Bonds	Capital Leases	Loan & Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2008-09	2,510,000	1,560,000	58,918,140	2,323,505	11,520,749	76,832,394	0.03%	2,663
2009-10	2,320,000	1,360,000	57,603,040	609,324	11,223,300	73,115,664	0.03%	2,588
2010-11	2,120,000	1,155,000	56,240,467	473,977	10,912,393	70,901,837	0.03%	2,533
2011-12	1,910,000	940,000	-	376,486	10,749,965	13,976,451	0.18%	497
2012-13	1,685,000	720,000	-	274,680	1,761,450	4,441,130	0.58%	157
2013-14	1,450,000	490,000	-	168,365	1,684,735	3,793,100	0.67%	133
2014-15	1,195,000	250,000	-	57,342	1,606,995	3,109,337	0.43%	108
2015-16	925,000	-	-	649,453	1,529,255	3,103,708	0.42%	107
2016-17	635,000	-	-	575,938	1,451,515	2,662,453	0.37%	91
2017-18	325,000	-	-	501,475	1,373,775	2,200,250	0.28%	75

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.
- (2) Refer to the Demographics Statistics for personal income and population data.
- (3) Tax Allocation Bonds were eliminated from the table due to the dissolution of the Redevelopment Agency.

CITY OF SUISUN CITY
CITY COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Debt Limit</u>	<u>Total Net Debt Applicable to Limit</u>	<u>Legal Debt Margin</u>	<u>Ratio of Outstanding Net Debt Limit</u>
2008-09	2,214,999,652	83,062,487	2,510,000	80,552,487	3.02%
2009-10	1,777,685,864	66,663,220	2,320,000	64,343,220	3.48%
2010-11	1,732,544,743	64,970,428	2,120,000	62,850,428	3.26%
2011-12	1,677,766,866	62,916,257	1,910,000	61,006,257	3.04%
2012-13	1,568,974,153	58,836,531	1,685,000	57,151,531	2.86%
2013-14	1,698,515,598	63,694,335	1,450,000	62,244,335	2.28%
2014-15	1,911,711,175	71,689,169	1,195,000	70,494,169	1.67%
2015-16	2,054,737,710	77,052,664	925,000	76,127,664	1.20%
2016-17	2,189,615,810	82,110,593	635,000	81,475,593	0.77%
2017-18	2,307,449,592	86,529,360	325,000	86,204,360	0.38%

Notes:

(1) California Government Code, Section 43605 sets the limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% (one-fourth the limit of 15%).

CITY OF SUISUN CITY
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2018

2016-17 Assessed Valuation \$ 2,307,449,592

	Total Debt 6/30/18	% Applicable (1)	City's Share of Debt 6/30/18
Direct and Overlapping Tax and Assessment Debt			
Solano County Community College District	\$ 287,589,164	4.589%	\$ 13,197,467
Fairfield-Suisun Joint Unified School District	139,960,000	14.713	20,592,315
Fairfield-Suisun Joint Unified School District CFD No. 5	22,280,056	16.314	3,634,768
City of Suisun City General Obligation Bonds	325,000	100	325,000
City of Suisun City Zone of Benefit Obligations	1,373,775	100	1,373,775
Suisun City 1915 Act Bonds	95,000	100	95,000
Total Direct and Overlapping Tax and Assessment Debt			39,218,325
Direct and Overlapping General Fund Obligation Debt:			
Solano County General Fund Obligations	73,795,000	4.422%	3,263,215
Solano County Pension Obligation Bonds	26,085,000	4.422	1,153,479
Solano County Board of Education Certificates of Participation	365,000	4.422	16,140
Solano County Community College District Certificates of Participation	9,141,724	4.589	419,514
FSUSD-Certificates of Participation	1,072,917	14.713	157,858
City of Suisun City-Capital Leases	501,475	100	501,475
Total Direct and Overlapping General Fund Obligation Debt			5,511,681
Overlapping Tax Increment Debt (Successor Agency):	37,015,000	0.0004-99.986%	37,009,818
Total Direct Debt			2,200,250
Total Overlapping Debt			79,539,574
COMBINED TOTAL DEBT			\$ 81,739,824

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

Source: California Municipal Statistics, Inc.

CITY OF SUISUN CITY
DEMOGRAPHICS STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	City Size Square Mile	City Population (1)	Population Increase	Population of Household	Unemployment Rate (2)	Per Capita Personal Income	Median Household Income (3)	Total Personal Income
2008-09	4.02	28,856	663	3.162	6.3	23,021	72,791	664,281,182
2009-10	4.02	28,255	(601)	3.166	11.2	19,219	60,848	543,038,610
2010-11	4.02	27,992	(263)	3.163	12.4	22,892	72,407	640,792,864
2011-12	4.02	28,117	125	3.132	11.8	24,953	71,795	698,135,000
2012-13	4.02	28,234	117	3.160	8.4	25,838	71,795	729,510,000
2013-14	4.02	28,549	315	3.20	7.2	25,514	72,543	728,399,000
2014-15	4.02	28,888	339	3.22	6.5	25,269	72,543	722,415,000
2015-16	4.02	29,091	203	3.17	5.3	25,397	71,306	738,845,000
2016-17	4.02	29,295	204	3.19	4.8	24,621	71,563	721,297,000
2017-18	4.02	29,192	(103)	3.21	3.7	26,586	75,195	776,110,000

Notes:

- (1) Source is California State Controller's Office
- (2) California Employment Development Department
- (3) U.S. Census Bureau, most recent American Community Survey

CITY OF SUISUN CITY
PRINCIPAL EMPLOYERS
JUNE 30, 2018

Company	Product/Service	Number of Employees	Percent of Total Employment
Fairfield-Suisun Unified School District	Education	400	14.49%
Wal-Mart Stores, Inc.	Education	375	13.59%
City of Suisun City	Government	131	4.75%
Raley's Superstores	Retail Grocery	98	3.55%
Salvation Army- KROC	Recreation	80	2.90%
US Post Office	Federal-Courier	52	1.88%
In-Shape Health Club	Recreation	45	1.63%
McDonalds	Fast Food	42	1.52%
Meals on Wheels of Solano County	Food Service	35	1.27%
Hampton Inn & Suites	Hotel	30	1.09%
Round Table	Fast Food	28	1.01%
Del Taco	Fast Food	25	0.91%
Jack in the Box	Fast Food	24	0.87%
Popeye's Chicken	Fast Food	23	0.83%
Athenian Grill	Restaurant	23	0.83%
Solano Garbage Co.	Waste Collection	22	0.80%
The Gallery Salon & Spa	Salon & Spa	21	0.76%
La Cabana	Restaurant	20	0.72%
Quikserve Concepts, Inc.	Taco Bell	20	0.72%
Equiventure Day Program	Care for Individual w/ Disability	20	0.72%
Total - Major Employers		1,514	54.86%
Total - All Suisun City		2,760	

Source : City's Business License Records

CITY OF SUISUN CITY
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government	18	15	15	16	16	16	16	16	16	16
Public Safety	36	40	37	35	33	35	35	39	41	40
Public Works	17	18	16	14	14	14	14	11	13	15
Community Development	5	5	5	6	6	5	5	3	3	4
Recreation	5	5	3	3	4	4	4	4	7	6
Redevelopment	4	4	3	0	0	0	0	0	0	0
Total	<u>85</u>	<u>87</u>	<u>79</u>	<u>74</u>	<u>73</u>	<u>74</u>	<u>74</u>	<u>73</u>	<u>80</u>	<u>81</u>

Source: City of Suisun City records.

CITY OF SUISUN CITY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Safety - Police										
Arrests	1,507	1,327	1,297	1,148	1,137	1,736	1,705	1,510	1,490	1,447
Parking citations issued	2,438	2,584	2,213	2,015	2,315	2,007	1,932	2,430	2,881	3,781
Public Safety - Fire										
Number of emergency calls	1,866	1,813	1,669	1,717	1,882	1,914	2,017	2,248	2,343	2,407
Culture and Recreation										
Number of recreation classes	196	254	150	235	431	641	462	572	544	434
Number of facility rentals	382	162	450	598	612	513	628	570	498	436
Water Accounts										
Residential	7,740	7,838	7,857	7,891	7,921	7,992	8,009	8,034	8,072	8,094
Multi-Family Residential	107	108	106	107	106	107	106	107	107	108
Commercial	144	142	141	140	147	146	149	146	145	147
Landscape/Irrigitaion,others	118	116	117	124	140	141	145	148	150	156

Source: Various City records.

CITY OF SUISUN CITY
CONSTRUCTION VALUE
LAST TEN FISCAL YEARS

Fiscal Year	New Commercial Construction (1)		New Residential Construction (1) (2)	
	Number of Permits	Value of Improvements	Number of Units	Value of Improvements
2008-09	1	5,500,000	-	-
2009-10	0	-	-	-
2010-11	0	-	-	-
2011-12	1	4,200,000	-	-
2012-13	0	-	21	3,869,341
2013-14	1	16,500,000	28	5,010,489
2014-15	1	20,488	1	346,753
2015-16	2	174,475	37	12,034,351
2016-17	0	-	32	10,692,841
2017-18	1	750,000	4	1,507,514

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units

CITY OF SUISUN CITY
SPECIAL ASSESSMENTS BILLING AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Assessment Collections</u>	<u>Percent of Collections</u>
2008-09	1,556,586	1,556,586	100.00%
2009-10	1,950,477	1,950,477	100.00%
2010-11	2,061,924	2,061,924	100.00%
2011-12	2,100,866	2,100,866	100.00%
2012-13	2,153,648	2,153,648	100.00%
2013-14	2,174,040	2,174,040	100.00%
2014-15	2,232,449	2,232,449	100.00%
2015-16	2,441,776	2,441,775	100.00%
2016-17	2,513,941	2,513,941	100.00%
2017-18	2,156,002	2,156,002	100.00%

Notes:

(1) Source is City of Suisun City Department of Finance

CITY OF SUISUN CITY
MISCELLANEOUS STATISTICS
JUNE 30, 2018

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	29,192
Land Area	4.02 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 2,398,748 Gallons Daily Average Distribution 90.26 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station 21 Officers 22 Leased Patrol Vehicles 2 Patrol Boats
Fire Protection	1 Station 4 Full-time Firefighters 8 Fire Apparatus 3,000 Fire Hydrants 27 Volunteers
Assessed Valuation	2,307,449,592
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Golf Driving Range 1 Batting Cage Operation 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2018

City of Suisun City

*Prepared by:
Department of Administrative Services*

