



City of Suisun City, California

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2020

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2020



CITY OF
SUISUN CITY
CALIFORNIA

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INTRODUCTORY SECTION

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**CITY OF SUISUN CITY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2020**

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CITY OF SUISUN CITY

701 Civic Center Blvd.
Suisun City, California 94585
Incorporated October 9, 1868

March 31, 2021

To the Honorable Mayor, Members of the City Council, and Residents of Suisun City, California:

The Comprehensive Annual Financial Report (CAFR) with the independent auditor's report of the City of Suisun City for the fiscal year ended June 30, 2020, (FY 2019-20) is hereby submitted. The report is submitted in compliance with California Government Code Sections 25250 and 25253. The Administrative Services Department prepared the CAFR in conformance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2020, which can be found immediately following the report of the independent auditors.

The City is required to undergo an independent, annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Compliance Supplement. Information related to this independent, single audit, including a schedule of expenditures of federal awards is included in a separately issued report.

The City of Suisun City provides a full range of services, including police protection, fire protection, planning, building inspection, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the Successor Agency to the Redevelopment Agency of the City of Suisun City. The City Council also serves as a governing body to the Housing Authority of the City of Suisun City, and various special assessment districts, and these activities are included in the City's financial statements as part of the reporting entity.

KEY FINANCIAL REPORT SECTIONS

The **Introductory Section** includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

The **Financial Section** includes the Management’s Discussion and Analysis (MD&A), Basic Financial Statements include the government-wide financial statements that report on all City financial operations, and also include fund financial statements that present information for all City funds. The independent auditor’s report on the Basic Financial Statements also is included.

The **Statistical Section** includes up to ten years of historical financial data and miscellaneous economic information that conforms to GASB standards for reporting Statement No. 44.

ECONOMIC CONDITION AND OUTLOOK

Economic Challenges

A small community of approximately 29,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The historic Waterfront District of the City is located on the Suisun Channel, which empties into the Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was first settled in 1848 and grew during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80 opened in the 1960’s, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

Suisun City Economic Outlook Highlights include:

- Economic Conditions – The COVID-19 crisis plunged the U.S. economy into its quickest and deepest economic recession in modern U.S. History. In the near-term, how and when the country gets out of the disaster will primarily be determined by its public health response and the efficacy of rolling out the vaccine. According to California Legislative Analyst’s Office, the State Economy has undergone rapid but uneven recovery. Although the State economy abruptly ground to a halt in the spring of 2020, it has experienced a quicker rebound than expected. While negative economic consequences of the pandemic have been severe, they do not appear to have been a catastrophic from a fiscal standpoint as the budget anticipated. However, the recovery has been uneven. Many low-income Californians remain out of work, while most high-income workers have been spared. The extent of the recovery in the public’s perception of economic conditions will remain limited until the labor market improves and the number of reported COVID-19 cases falls significantly, enabling the removal of restrictions and restoring the ability to move freely. Without a fully open and functioning economy, California faces limits on growth, including hiring. A swell of spending activity by consumers restrained for well over a year cannot fully occur. Therefore, the larger spending and jobs surge in California is unlikely until 2022 when we presume all restrictions will have been lifted.
- Housing Market Activity – According to recent news, most homes on the market in the Solano County are being sold within the first week of listing. It reflects a rebounding housing market in which prices are rising, bidding is fierce and cash is king. There are so many buyers and not enough homes. Solano County real property assessed values has increased by 56% since 2011, averaging 5.6% annual growth. More robust activity in the local housing market would result in improved property tax receipts as well as an increased amount of Residual Property Tax generated from the dissolution of the Redevelopment Agency.

- Local Developments – In local growth, various developments are happening. There are two Apartment projects consisting of 180 and 104 multi-family units that are currently in the entitlement stage. Development applications have been submitted to develop two high-cube industrial logistics project on vacant property within the City’s Sphere of Influence. In addition to the major industrial development, Solano Transportation Authority is building a three-story office building along the Main Street. A new 7-Eleven convenience market with 12 gas-dispensing positions is currently under construction at the northeast corner of Highway 12 and Walters Road. The Holiday Inn Express hotel is in the stage of final inspection and awaits occupancy certificate from the City. All these new developments are expected to generate approximately \$1,000,000 in revenues including property taxes, community facilities districts and hotel taxes. There are also three approved Cannabis dispensaries in the process that can generate approximately \$700,000 in cannabis taxes.

Between 1989 and 2012, the City implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District (Waterfront District). After decades of isolation, the waterfront is once again accessible to the general public via a Public Marina, Public Promenade, Harbor Square Plaza, the Hampton Inn & Suites (Waterfront Hotel), with another hotel currently under construction (Holiday Inn Express). The channel was deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

With the loss of Redevelopment Agency in 2012, the ongoing challenge the City faces is how to generate ongoing sources of General Fund revenue to pay for core services that include police, fire, streets, facility maintenance, graffiti removal, youth services, senior services, recreation and community services. City voters approved the passage of Measure S, an additional 1% sales tax in November 2016, the proceeds of which will be used the money to preserve and increase basic services for the community, as funds allow.

In 2017, the City Council formed a five resident oversight committee to review and assess whether monies from Measure S were being spent appropriately and in a timely fashion, as required by the measure. Pursuant to Measure S and Ordinance No. 742, a separate audit was conducted for fiscal year ending June 30, 2020. The report is available upon request to Accounting Department. These undertakings have been established to further ensure accountability and transparency.

As previously noted, the dissolution of the Redevelopment Agencies in California took effect on February 1, 2012, as part of the state Legislature’s budget balancing solution. In its eight year from the date of the dissolution, the City as the Successor Agency continues to submit the Recognized Obligations Payment Schedule (ROPS) to state Department of Finance. In addition to the enforceable obligations in FY 2019-20, the City was able to secure funding to address repairs and rehabilitation projects at the Suisun City Marina and begin the expansive Marina dredging project that happens every 8-10 years.

The General Fund in fiscal year 2019-20 recorded a negative net position in fund balance of \$346,906. The total expenditures exceeded the revenues. To balance the FY 2020-21 General Fund budget, the City is using the Measure S funds. With ongoing expenditures exceeding ongoing revenues, the City’s General Fund face a big challenge in the next coming years.

The economic shutdown due to COVID-19 has significantly affected the revenue generated through rentals and programs in the Recreation, Parks and Marina Department and Transient Occupancy Tax. The economic outlook for 2021 remains hazy. It is largely unknown when all these pandemic restrictions will change.

The current development in the City as mentioned in the Economic Outlook portion of the Management Discussion and Analysis of the CAFR can generate \$1,000,000 to \$2,000,000 in the coming years. Between now and when the revenue on these new development arrives, the City's future fiscal position will be challenged as the City made a commitment for increased Fire Safety personnel by hiring more paid firefighters with one-time monies

The City has a longstanding Financial Policy of maintaining a General Fund emergency reserve of 20%. Based on the fiscal year 2020-21 budget, the City's General Fund Emergency Reserve is budgeted at nearly \$3.2 million or 18% of operating expenses, which is close to the 20% goal set forth in the City Financial Policies.

MAJOR INITIATIVES

With the passing of the Measure S Sales and Use Tax in November 2016, the FY2020-21 budget represents an emergence from the fiscal challenges brought by the 2009 recession. However, the most critical aspect of the FY20-21 budget was addressing the critical needs identified by the Fire Department for significant staffing growth to provide the level of service expected by the City residents' in a manner consistent with best operational practices and the State law.

The needs identified by the Fire Department were for a full Engine Company, staffed at 24 hours a day, every day. Separately, the City also needed a Fire Inspector. To accomplish this, the Department has increased their personnel by the following positions:

- Two Fire Division Chiefs;
- Conversion of existing three Administrative Fire Captains to Operational Fire Captains;
- Three Fire Engineers; and
- One Fire Inspector (Part-time).

The approximate cost of this request was under \$1 million, which was an additional ongoing annual cost, inclusive of vehicle, training and equipment costs. To pay for these additional costs, the City had to utilize one-time and limited duration funding sources, curtail infrastructure improvements and maintenance, and increase reserves to address these on-going expenses.

In addition, the FY2020-21 budget includes the following service enhancements and major projects:

- Contribution to Public Safety Communications Project (Year 3) (\$385,042)
- Contribution to Pavement Management Program-Streets (\$520,500)
- Storm Drain Channel Rehabilitation (\$250,000)
- Americans with Disabilities Act (ADA) Access Plan (\$46,000)
- Public building major repairs (\$590,000)
- Fire Apparatus Light and Air-10-year lease purchase- (\$471,000)

FINANCIAL INFORMATION

General Controls

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse, as well as to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is

designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the appropriated annual budget. The level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount is the fund level.

Only the City Council has the authority to increase total appropriations to departments within funds subject to the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year. Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Fiscal Management

It is the City's policy to minimize the subsidization by the general taxpayer of the costs of services provided to the public that are of specific benefit, rather than general benefit. In addition, community facilities districts (CFD), maintenance assessments districts (MAD), and a parking assessment district (PAD) are used to offset 100 percent of zone costs for maintenance of public improvements that serve new developments.

Consistent with the State Constitution, charges for services will not exceed the cost reasonably borne to deliver those services. Costs reasonably borne may include direct and in-direct costs.

Whenever required by bond indentures, the City will determine whether debt-service coverage ratios are being met. Whenever coverage ratios are not being met, the staff will recommend rate increases or expenditure reductions or some combination of the two in order to meet coverage ratios.

OTHER INFORMATION

Independent Audit

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. The firm Chavan & Associates, LLP (C&A LLP) was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2020, are free of material misstatement. We are pleased to inform you that our auditors have issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2020. The independent auditor's report is presented as the first item of the financial section of the report.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Suisun City for its comprehensive annual financial report for the fiscal year ended June 30, 2019, marking the 16th time the City has received this award since 2002.

The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated efforts of the entire staff of the Administrative Services Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We would also like to thank staff members from C&A LLP for their invaluable professional support in the preparation of the CAFR. Finally, we want to thank the Mayor and the Councilmembers for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Suisun City's finances.

Respectfully submitted,



Lakhwinder Deol
Finance Director



Elizabeth Luna
Accounting Services Manager

City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2020

PRINCIPAL OFFICIALS

City Council

<u>Position</u>	<u>Name</u>
Mayor	Lori Wilson
Mayor Pro-Tem	Michael A. Segala
Councilmember	Anthony Adams
Councilmember	Jane Day
Councilmember	Wanda Williams

Elected and Appointed Officials

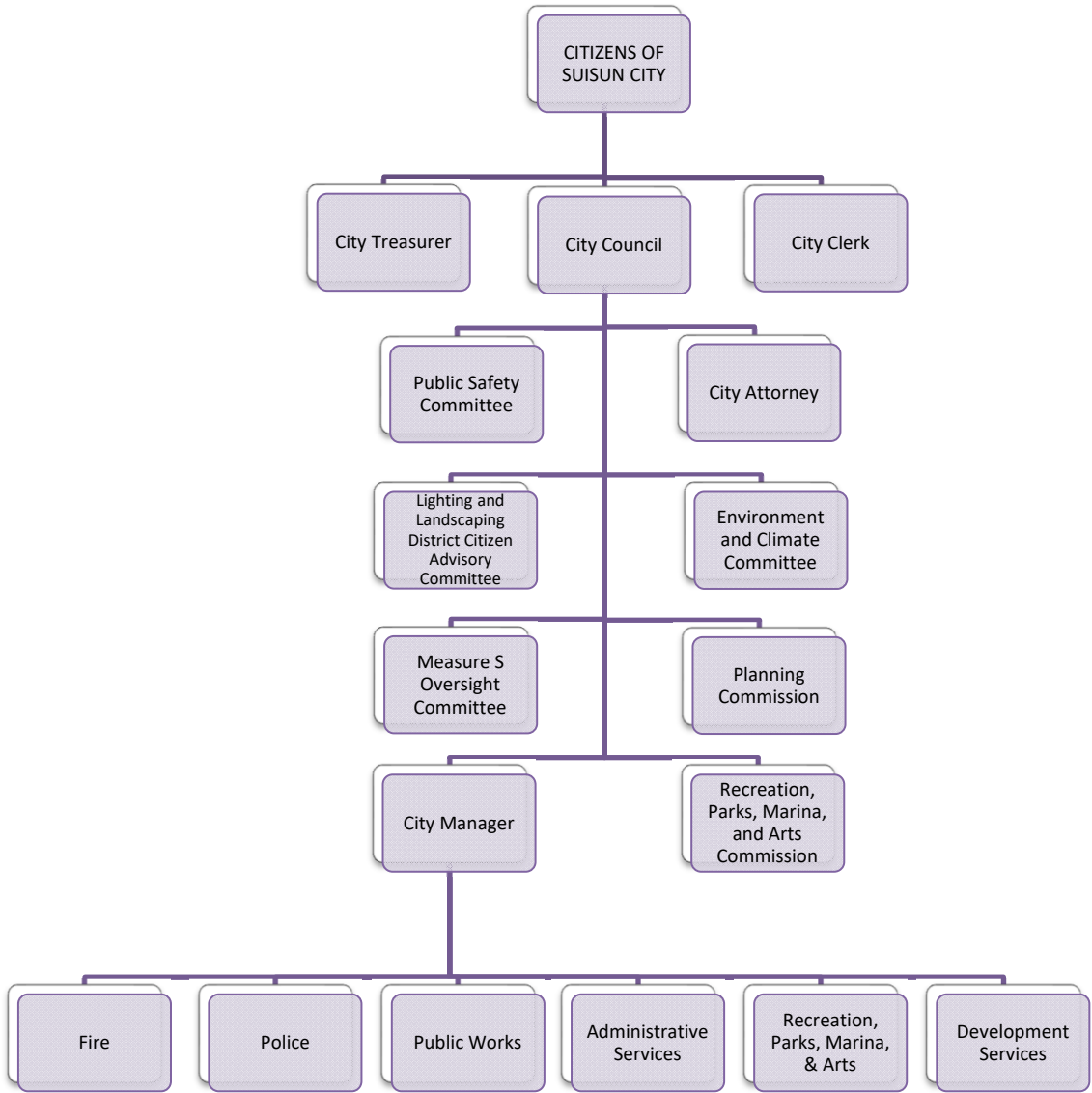
<u>Position</u>	<u>Name</u>
City Manager	Greg Folsom
City Clerk	Linda Hobson
City Treasurer	Michael McMurry

Administrative Team

<u>Position</u>	<u>Name</u>
Police Chief	Aaron Roth
Fire Chief	Justin Vincent
Building & Public Works Director	Matt Medill
Recreation & Community Services Director	Kris Lofthus
Finance Director	Lakhwinder Deol
Development Services Director	Vacant

City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2020

CITYWIDE ORGANIZATION



City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2019

LOCATION MAP



City of Suisun City
Comprehensive Annual Financial Report
For the year ended June 30, 2020

GFOA CERTIFICATE



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Suisun City
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Suisun City
City of Suisun City, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of pension plan contributions, schedule of proportionate share of net pension liabilities, and schedule of changes in total OPEB liability, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor governmental fund financial statements, proprietary combining statements, agency statement of changes in assets and liabilities, as required by Governmental Accounting Standards Board; the introductory section, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor governmental fund financial statements, proprietary combining statements, and agency statement of changes in assets and liabilities are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor governmental fund



financial statements, proprietary combining statements, and agency statement of changes in assets and liabilities are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

March 18, 2021
San Jose, California

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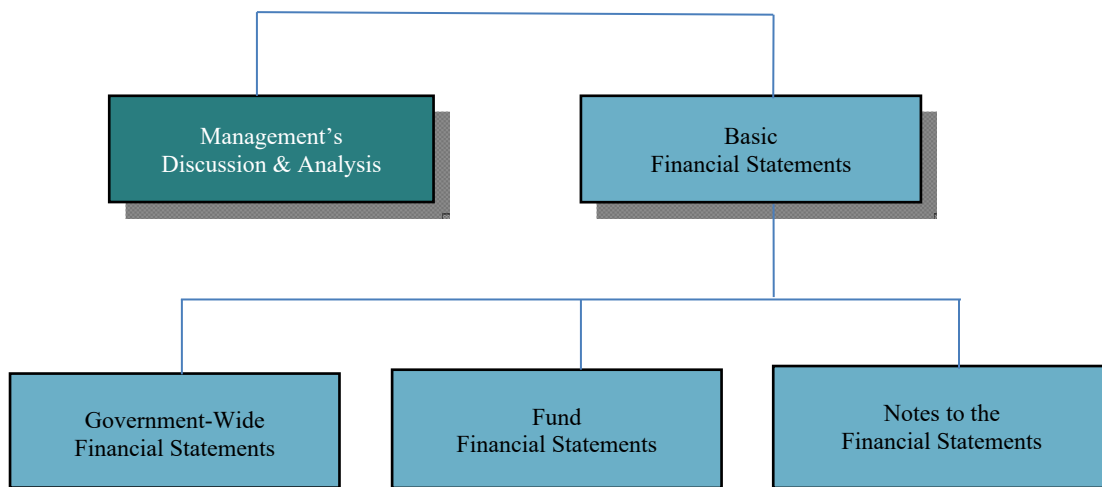
**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report, as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2020. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the Basic Financial Statements, is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2019/20 FINANCIAL HIGHLIGHTS

- Total net position decreased by \$3.93 million from last fiscal year due primarily to an increase in public safety expenditures.
- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$150.32 million; assets and deferred outflows of resources totaled \$186.72 million and liabilities and deferred outflows of resources were \$36.4 million.
- Net position included \$129.06 million classified as net investment in capital assets; \$33.8 million as restricted; and \$12.54 million as a deficit unrestricted net position (negative unrestricted net position).
- Total city-wide revenues were \$26.89 million which consists of program revenue of \$15.65 million and general revenues of \$11.24 million.
- Total City expenses were \$31.38 million.
- Total Governmental fund balances were \$29.71 million, which included a \$6.81 million fund balance in the General Fund. Total fund balance decreased by \$4.07 million from last year.
- General Fund revenues were \$14.13 million, while General Fund expenditures were \$15.35 million. Transfers into the General Fund from other funds were \$4.23 million and transfers out totaled \$3.9 million.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (city-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole, and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, public safety, public works, highway and streets, building services, culture and recreation, and community development. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in

total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – The City uses internal service funds to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, motor vehicle repair, motor vehicle replacement, network maintenance and public works operating costs. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Suisun City's own programs. The accounting for fiduciary funds is much like that used for business type activities.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a pension plan and other postemployment benefits information.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, net position may serve as an indicator of the City's financial position. The City's Total Net Position decreased \$3.93 million, from \$154.26 million in fiscal year 2018/19 to \$150.32 million in fiscal year 2019/20. A significant portion of the City's net position (\$129.07 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

GASB Statement No. 68 and 75 require local governments to report their proportionate share of net pension liability and other postemployment benefits (OPEB) liability. The City participates in the miscellaneous and safety pension plans with CalPERS and a single-employer OPEB plan. The City's liabilities as of June 30, 2020 were \$19.4 million and \$4.08 million for the net pension liability and total OPEB liability, respectively. In addition to these liabilities, the City recorded deferred outflows of resources of \$5.57 million and deferred inflows of resources of \$0.98 million related to employee benefit plans. Deferred outflows or resources are technically not assets but increase the Statement of Net Position similar to an asset and deferred inflows of resources are technically not liabilities but decrease the Statement of Net Position similar to liabilities. See Note 1 in the notes to the financial statements for a definition.

The following table summarized the City's ending net position:

Table 1 - Net Position			
	Governmental Activities		Percent Change
	2020	2019	
Assets			
Current and other assets	\$ 44,615,952	\$ 47,866,813	-6.79%
Capital assets	136,530,489	135,223,191	0.97%
Total Assets	\$ 181,146,441	\$ 183,090,004	-1.06%
Deferred Outflows of Resources	\$ 5,570,734	\$ 5,340,100	4.32%
Liabilities			
Current and other liabilities	\$ 2,988,585	\$ 2,694,812	10.90%
Noncurrent liabilities	32,426,801	30,608,573	5.94%
Total Liabilities	\$ 35,415,386	\$ 33,303,385	6.34%
Deferred Inflows of Resources	\$ 980,701	\$ 871,076	12.59%
Net Position			
Net investment in capital assets	\$ 129,753,061	\$ 132,070,790	-1.75%
Restricted	33,111,723	33,220,715	-0.33%
Unrestricted	(12,543,696)	(11,035,862)	-13.66%
Total Net Position	\$ 150,321,088	\$ 154,255,643	-2.55%

Governmental Activities

As shown in the *Statement of Changes in Net Position* schedule below, the net change in program revenues from the prior fiscal year for governmental activities was an increase of 21.77%. The net change in general revenues from the prior year was a decrease of 4.97% for a total increase in revenues of 8.95%. The net change in expenses from the prior year was an increase of 11.66%.

With total program, general revenues and special items for fiscal year 2019/20 at \$27.444 million and total expenses at \$31.379 million, the change in net position for current activity was a decrease of \$3.935 million.

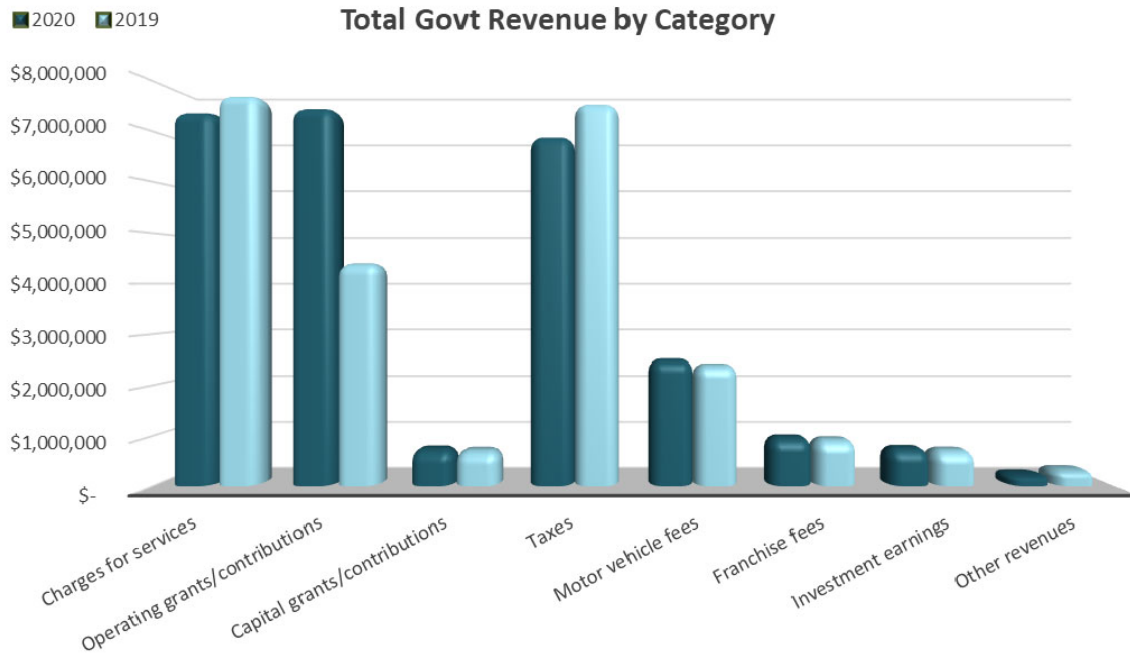
An analysis of the changes in revenues and expenses by type of significant events follows:

Table 2 - Statement of Changes in Net Position

Functions/Programs	Governmental Activities		Percent Change
	2020	2019	
Program Revenues			
Charges for services	\$ 7,435,534	\$ 7,769,623	-4.30%
Operating grants and contributions	7,518,687	4,413,053	70.37%
Capital grants and contributions	698,369	671,316	4.03%
Total Program Revenues	15,652,590	12,853,992	21.77%
General Revenues			
Taxes	6,945,686	7,606,226	-8.68%
Motor vehicle fees	2,479,874	2,380,265	4.18%
Franchise fees	927,722	888,710	4.39%
Investment earnings	711,522	674,545	5.48%
Other revenues	177,174	280,793	-36.90%
Total General Revenues	11,241,978	11,830,539	-4.97%
Expenses			
General government	6,520,565	6,349,819	2.69%
Public safety	12,231,562	8,260,633	48.07%
Public works	3,622,340	3,219,513	12.51%
Highways and streets	3,159,083	3,545,903	-10.91%
Building services	1,150,275	1,138,874	1.00%
Culture and recreation	3,185,736	4,304,672	-25.99%
Community development	1,253,972	1,226,515	2.24%
Interest on fiscal charges	255,518	56,054	355.84%
Total Expenses	31,379,051	28,101,983	11.66%
Special Item:			
Gain (Loss) on disposal of capital assets	549,928	(33,479)	-1742.61%
Increase / (Decrease) in Net Position	(3,934,555)	(3,450,931)	14.01%
Net Position, Beginning of Year	154,255,643	157,706,574	-2.19%
Net Position, End of Year	\$ 150,321,088	\$ 154,255,643	-2.55%

Governmental Revenues

The following chart summarizes the changes in revenues by category from fiscal year 2018/19 to 2019/20:

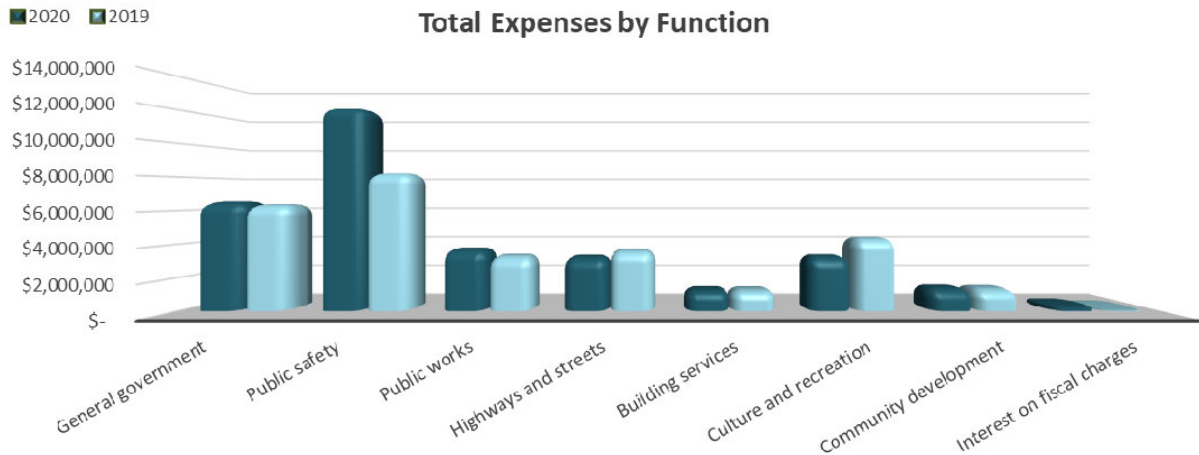


Significant changes in governmental revenues consisted of the following:

- Operating grants and contributions increased by 70% most of which was related to the City’s Dredging fund.
- Investment earnings increased by 5.48% most of which was related to increases in market values and interest rates.
- Taxes decreased by 8.68% mostly from a \$515,006 decrease to property taxes collected and a \$163,249 decrease to transient occupancy tax (TOT) revenue. The decline in TOT revenue is directly attributable to COVID-19.

Governmental Expenses

From fiscal year 2018/19 to 2019/20 expenses for Governmental Activities increased by \$3.51 million as illustrated in the chart below:



Significant changes in governmental expenses consisted of the following:

- Public works expenses increased by 12.51% which can be attributed to repairs and maintenance costs and increased employee benefits costs associated with GASB adjustments to pensions and OPEB.
- Public safety expenses increased by 48.07% which can be attributed to an increase in employee benefit expenses from GASB adjustments, an enhancement of the Fire Department, from 3 full-time to 9 full-time employees, and an increase in gear and equipment costs. Due to the COVID-19 pandemic, the City activated the EOC (Emergency Operations Center) since March 18, 2020, resulting to increases in overtime costs. The City also incurred \$800,000 in expenditures for a Public Safety Communications Project. The City also incurred additional costs from responses to wildfires which prompted an increase in overtime.
- Interest on fiscal charges expense increased by 355.84% and can be attributed financing leases issued in 2018/19 with the first debt service payments due in 2019/20.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

Table 3 - Summary of Changes in Fund Balance - Governmental Funds

	Major Funds				
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers	Municipal Facilities and Equipment
Total Revenues	\$ 14,131,966	\$ 152,514	\$ 536,941	\$ 2,602,013	\$ 526,274
Total Expenditures	15,354,863	74,541	664,599	2,502,279	15,900
Revenues Over (Under) Expenditures	(1,222,897)	77,973	(127,658)	99,734	510,374
Proceeds from sale of capital assets	548,562	-	-	-	-
Transfers in	4,231,690	-	-	-	65,000
Transfers out	(3,904,261)	(19,190)	(65,000)	-	(483,600)
Net change in fund balances	(346,906)	58,783	(192,658)	99,734	91,774
Beginning of year	7,156,565	4,473,833	10,251,078	61,860	636,751
End of year	\$ 6,809,659	\$ 4,532,616	\$ 10,058,420	\$ 161,594	\$ 728,525

	Major Funds			
	Energy Savings Project	Dredging	Nonmajor Governmental Funds	Total
Total Revenues	\$ 3,598	\$ 2,758,939	\$ 6,587,380	\$ 27,299,625
Total Expenditures	4,073,278	2,421,440	6,708,671	31,815,571
Revenues Over (Under) Expenditures	(4,069,680)	337,499	(121,291)	(4,515,946)
Proceeds from sale of capital assets	-	-	-	548,562
Transfers in	-	150,000	2,203,241	6,649,931
Transfers out	-	(725,300)	(1,552,423)	(6,749,774)
Net change in fund balances	(4,069,680)	(237,801)	529,527	(4,067,227)
Beginning of year	4,754,582	380,036	6,065,950	33,780,655
End of year	\$ 684,902	\$ 142,235	\$ 6,595,477	\$ 29,713,428

The total change in fund balance during the year, including Major Funds and Other Governmental Funds, was a decrease of \$4.07 million. Total ending fund balance was \$29.71 million.

Governmental Funds

- The fund balance of the City’s General Fund decreased by \$346,906. Total revenues decreased by \$581,169 while total expenditures increased by \$2.6 million from prior year. This is the result of increase in public safety expenses and more transfers out from General Fund to other governmental

funds.

- The fund balance of the City's Off-site Street Improvement Fund increased by \$58,783. Total revenue decreased by \$48,572 while total expenditures increased by \$58,704 from prior year.
- The fund balance of the City's Housing Authority Special Revenue Fund decreased by \$192,658. Total revenue decreased by \$321,007 mainly due to repayment of loan while total expenditures decreased by \$6,423 from prior year, due to decrease in administrative costs.
- The fund balance of the City's Housing Authority Choice Vouchers Fund increased by \$99,734. Total revenue decreased by \$245,463 while total expenditures decreased by \$269,683 from prior year. This is the result of decrease in Housing Voucher grant and decrease in program participants.
- The fund balance of the City's Municipal Facilities and Equipment Fund increased \$91,774. Total revenue increased \$15,879 while total expenditures decreased by \$76,014 from prior year. The decrease in expenditures was mostly due to project delays.
- The fund balance of the City's Energy Savings Project Fund decreased by \$4.07 million while revenues increased by \$632 and expenditures increased by \$2,848,894. The increase in expenditures was a result of planned capital outlay in line with the City's budget.
- The fund balance of the City's Dredging Fund decreased by \$237,801. Total revenue increased by \$2.72 million while total expenditures increased by \$995,243 from prior year.
- The fund balance of the City's nonmajor funds increased by \$529,527. Total revenue increased by \$441,678 while total expenditures decreased by \$1.215 million from prior year. This was mostly the result of decreases in highways and streets projects and culture and recreation programs.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. At June 30, 2020, net capital assets from governmental activities totaled \$136.53 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements and the Proprietary Fund Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation. The following table summarizes the City's capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net

	Governmental Activities		Percent Change
	2020	2019	
Land and improvement	\$ 46,394,013	\$ 46,394,013	0.00%
Construction-in-Progress	249,649	2,020,470	-87.64%
Buildings	17,056,791	17,643,946	-3.33%
Buildings and improvements	1,769,894	2,235,339	-20.82%
Vehicle, machines and equipment	9,747,104	3,226,469	202.10%
Infrastructure	19,898,092	20,888,774	-4.74%
Streets-Pavement System	41,414,946	42,814,180	-3.27%
Total Capital Assets, Net	<u>\$ 136,530,489</u>	<u>\$ 135,223,191</u>	0.97%

Additional detail and information on capital asset activity is described in note 5 to the financial statements.

DEBT ADMINISTRATION

During the year, long-term debt from governmental activities decreased by \$444,653 primarily due to scheduled debt service payments on capital leases.

The following table summarizes the City’s debt at the end of the year:

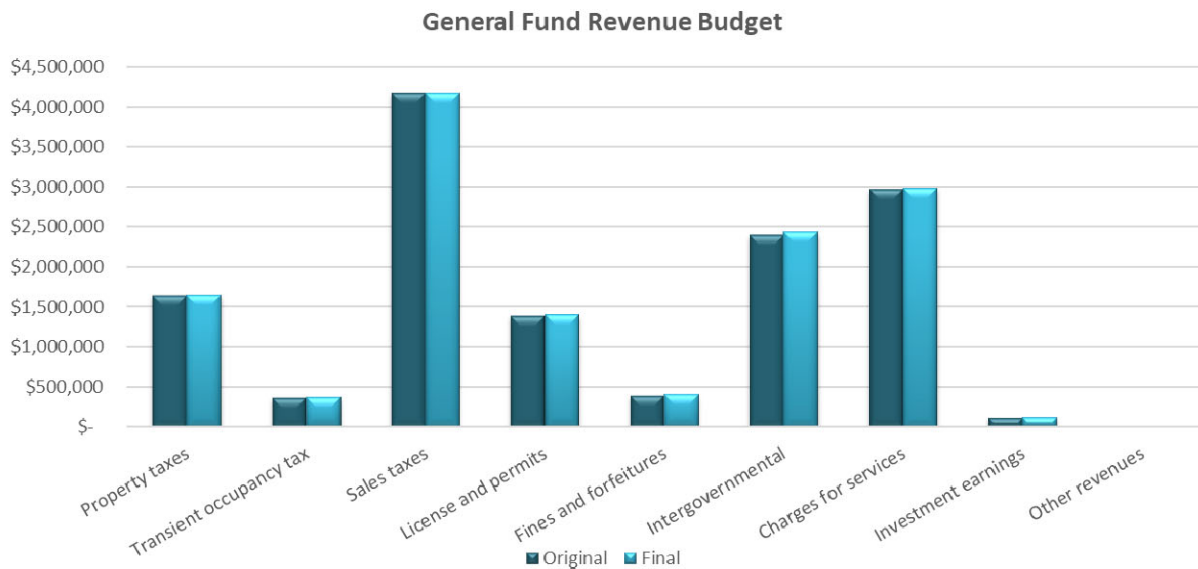
Table 5 - Outstanding Long-Term Debt at Year End

	<u>Governmental Activities</u>		<u>Percent</u>
	<u>2020</u>	<u>2019</u>	<u>Change</u>
Capital Leases	\$ 6,244,035	\$ 6,610,948	-5.55%
North Bay Aqueduct Agreement	1,218,295	1,296,035	-6.00%
Total outstanding long-term debt	<u>\$ 7,462,330</u>	<u>\$ 7,906,983</u>	-5.62%

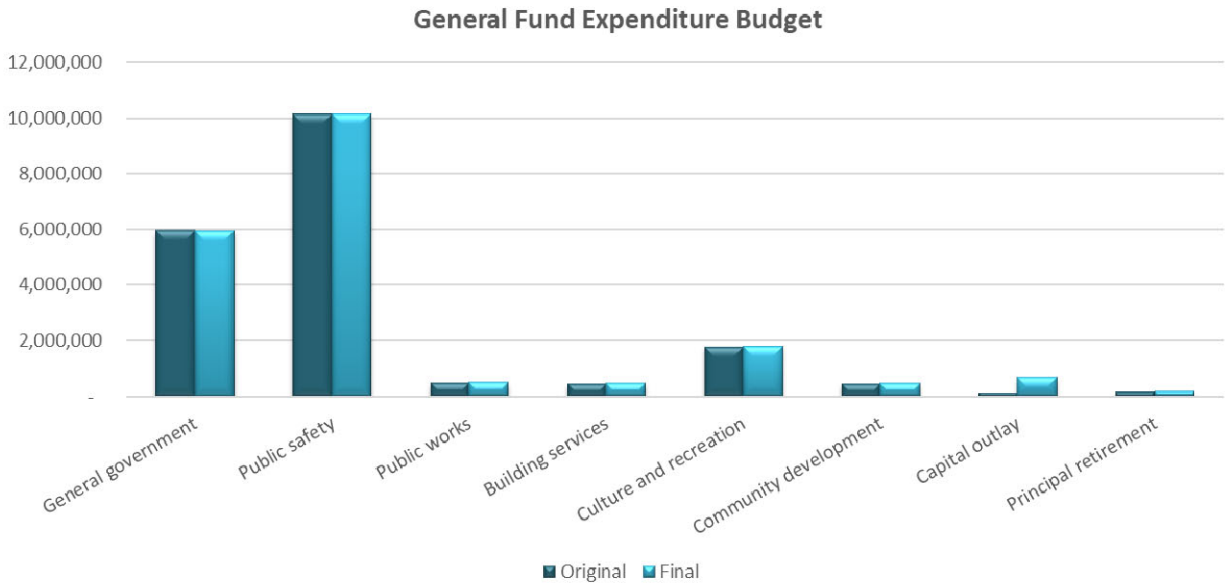
Additional detail and information on long-term debt activity is described in note 6 to the financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budgeted to the final budgeted revenues are summarized as follows:



Changes from the City's General Fund original budgeted to the final budgeted expenditures are summarized as follows:



Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Manager.

Appropriations were increased by \$559,800 during the year. The General Fund final revenue budget was \$13.5 million. The General Fund final expenditure budget was \$20.1 million. The actual revenues exceeded budgeted revenue by \$597,066 primarily due to unanticipated increases of revenue from measure S and motor vehicle in-lieu tax. The actual expenditures were less than budgeted expenditures by \$4.7 million primarily because general government expenditures were \$3.27 million less than budgeted.

ECONOMIC FACTORS AND OUTLOOK

The pandemic changed everything in 2020. The State and National Economy were severely impacted by Covid-19 and the intermittent shutdowns of businesses. Certain sectors such as restaurants, travel, hospitality, gasoline were especially hard hit. Cities dependent on travel related revenues were especially hard hit.

However, there were two areas that bucked the negative trend: Housing prices and Internet sales. Due to the record low interest rates, housing prices in California were up significantly in most areas and median home prices in Solano County were up over 10% in 2020 over 2019. Internet sales also were up significantly as consumers continued to shop online rather than going into brick and mortar stores. Both of these trends were positive for Suisun City.

Suisun City is underserved in most categories of retail and is primarily a bedroom community whose workforce largely works outside of the City. Fairfield and Vacaville are larger cities surrounding Suisun City and is where most of the retailers have located over the years due to the retailers’ preferred location near Interstate 80. While the lack of brick and mortar retail locations will always be

problematic for generating sales tax revenues for the City, the Wayfair ruling and the trend to more Internet shopping have helped to offset significant pandemic related losses in other retail categories for Suisun City. Internet sales were a significant driver for Measure S, the local 1.0% Transactions and Use Tax.

Recognizing that Measure S has a sunset clause requiring a voter-approved extension beyond ten years (Fiscal Year 2026-27), the longer-term strategy relies on upcoming City development activity to generate new ongoing revenues to replace Measure S revenues. If the development activity is delayed, other revenue-generating options will need to be explored.

The City's General Fund budget is balanced in FY 2020-21. To balance the budget, it includes \$4.6 million transfer from the Measure S Fund. However, the City's future fiscal position will be challenged to generate sustainable funding streams to replace one-time monies used to fund the City's commitment to an increased level of Fire Department services. Although the City's General Fund Emergency reserve was budgeted at approximately \$3.2 million, or 18.0% of operating expenses (short of the 20% goal set forth in City Financial Policies), it will be adversely affected in the future without significant new revenue sources.

The City's General Fund Revenues for FY 2020-21 were budgeted at approximately \$15.9 million. With a beginning balance of a \$6.8 million (combining the General Fund, Stabilization Fund, and Measure S Fund), this results in total anticipated resources of \$22.7 million. During the mid-year budget review, the City reduced its revenue projections mainly in the areas that were affected by the pandemic such as income from recreation programs and hotel taxes.

General Fund Operating Expenditures were budgeted for FY 2020-21 at \$18.8 million, including a one-time, non-recurring expenditure of \$1.2 million. A majority of the non-recurring expenditures in the budget are funded by Measure S monies. The budget expenditures for FY 2020-21 increased by approximately \$1.7 million, or 10 percent, compared to FY 2019-20 actual numbers. The largest source of increase is the aforementioned enhancement and expansion of the City's Fire Department. The Fire Department budget includes an addition of seven full-time positions, added fire equipment and vehicles. The City took action to ensure the type of fire protection services residents and businesses require for safety and quality of life. In addition to fire protection, the City activated the Emergency Operations Center to address the pandemic related emergency calls. All expenses related to the COVID-19 are subject to reimbursement by the Federal Emergency Management Agency (FEMA) and by other Federal and State Assistance Programs.

California Public Employees' Retirement System (CalPERS) contributions continue to increase posing a continuing challenge to the City's financial position. With the hiring of new employees classified under the Public Employee's Pension Reform Act (PEPRA), the savings in the normal retirement contribution will soften the impact of the increase in unfunded liability contribution. As of June 30, 2020, the City's proportionate share of pension liability amounts to \$19.40 million compared to \$18.19 million in 2019. The increase in pension liability is a result of growing unfunded liabilities calculation from annual actuarial report performed by the CalPERS.

Suisun City has not experienced the rate of commercial development experienced in adjacent cities. One result is the City significantly lags behind the state average in per capita sales tax and property tax generated by commercial and industrial uses. The City, which covers 4.2 square miles, is approaching

build out and has limited opportunities to expand beyond the current boundaries. In 2021, the City is looking forward to the following projects:

- 76 Gas Station/Fatburger at Walter Rd. (opened February 2021)
- 83-room Holiday Inn Express Hotel on the waterfront (under construction - projected to open in March/April)
- 2-story Solano Transportation Authority Class A Office Building at the west side of Main Street (under construction – projected to open early 2022)
- Lawler Mixed-Use project (expected to begin construction summer 2021)
- 7-11 Gas Station (under construction – projected to open fall 2021)
- 8-acre commercial site (finalizing anchor tenant lease – construction expected to begin in fall 2021)
- Shryne Group cannabis dispensary (tenant improvements underway – projected to open second quarter 2021)
- Element 7 cannabis dispensary (permitting in process – projected to open by end of 2021)
- Cannabissary cannabis dispensary (permitting in process – projected to open by end of 2022)
- Suisun Logistics Center (major industrial park currently working on EIR – projected to open in 2023)
- Highway 12 Logistics Center (major industrial park currently working on EIR – projected to open in 2023)

These near-term development projects are anticipated to generate approximately \$1,000,000 to \$2,000,000 in revenues, including property taxes, community facilities districts, cannabis taxes, and sales/hotel taxes. Long-term development projects include the 34-acre parcel in the Priority Development Area and the luxury residential West Wind project at the end of Civic Center Blvd. Overall, the near and long-term development activities are expected to have a positive impact on Suisun City's overall economy and revenues.

Suisun City will continue to look for progressive opportunities for revenue growth to include marketing the City for investments and business to generate jobs, and tax revenue increases to address increased Fire Department personnel and training requirements, as well as other unmet City needs.

REQUEST FOR FINANCIAL INFORMATION

This Comprehensive Annual Financial Report is intended to provide our citizens, taxpayers, creditors, investors, and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions about this report should be directed to the Administrative Services Department, at 701 Civic Center Blvd., Suisun City, CA 94585 or visit the City's website at www.suisun.com.



BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE STATEMENTS

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis. The effect of all of the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Position reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Position presents information in a way that focuses the reader on the composition of the City's net position, by subtracting total liabilities from total assets.

The Statement of Net Position summarizes the financial position of all of the City's Governmental Activities in a single column. The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Internal Service Funds.

The Statement of Activities reports increases and decreases in the City's net position. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues – that is, revenues which are generated directly by these programs - are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Position is computed and reconciled with the Statement of Net Position.

Both these Statements include the financial activities of the City, the City of Suisun City Public Financing Authority, and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

City of Suisun City
Statement of Net Position
June 30, 2020

	<u>Governmental Activities</u>
ASSETS	
Current Assets:	
Cash and investments	\$ 23,457,961
Cash with fiscal agents	709,217
Receivables:	
Accounts receivable - net	1,754,431
Interest receivable	45,220
Prepaid items	2,396
Other assets	18,133
Total Current Assets	<u>25,987,358</u>
Noncurrent Assets:	
Notes receivable - net	12,417,239
Advance to other governments	6,211,355
Capital assets:	
Nondepreciable	46,643,662
Depreciable - net	89,886,827
Total Capital Assets - Net	<u>136,530,489</u>
Total Noncurrent Assets	<u>155,159,083</u>
Total Assets	<u><u>\$ 181,146,441</u></u>
 DEFERRED OUTFLOWS OF RESOURCES	
Pension adjustments	\$ 4,995,186
OPEB adjustments	575,548
Total Deferred Outflows of Resources	<u><u>\$ 5,570,734</u></u>

Cont'd

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Net Position
June 30, 2020

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	\$ 931,984
Accrued payroll	673,064
Refundable deposits	79,849
Unearned revenues	25,514
Claims payable - due within one year	306,321
Settlement obligation payable - due within one year	193,511
Compensated absences - due within one year	494,432
Long-term debt - due within one year	283,910
Total Current Liabilities	<u>2,988,585</u>
Noncurrent Liabilities:	
Long-term debt - due after one year	7,178,420
Claims payable	374,393
Settlement obligation payable	967,956
Compensated absences	423,759
Net pension liability	19,401,778
Total OPEB liability	4,080,495
Total Noncurrent Liabilities	<u>32,426,801</u>
Total Liabilities	<u><u>\$ 35,415,386</u></u>
 DEFERRED INFLOWS OF RESOURCES	
Pension adjustments	<u><u>\$ 980,701</u></u>
 NET POSITION	
Net investment in capital assets	<u>\$ 129,753,061</u>
Restricted:	
Debt service	34,372
Housing programs	17,961,517
Special district assessments	1,686,286
Special projects and programs	10,990,866
Sewer maintenance	2,438,682
Total restricted net position	<u>33,111,723</u>
Unrestricted	<u>(12,543,696)</u>
Total Net Position	<u><u>\$ 150,321,088</u></u>

Concluded

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Statement of Activities
For the year ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government:					
Governmental Activities:					
General government	\$ 6,520,565	\$ 1,994,440	\$ 2,945,100	\$ -	\$ (1,581,025)
Public safety	12,231,562	591,464	111,991	-	(11,528,107)
Public works	3,622,340	2,888,282	2,806,700	-	2,072,642
Highways and streets	3,159,083	98,538	743,436	691,165	(1,625,944)
Building services	1,150,275	318,489	-	-	(831,786)
Culture and recreation	3,185,736	945,989	911,460	-	(1,328,287)
Community development	1,253,972	598,332	-	7,204	(648,436)
Interest on long-term debt	255,518	-	-	-	(255,518)
Total Governmental Activities	\$ 31,379,051	\$ 7,435,534	\$ 7,518,687	\$ 698,369	(15,726,461)
General Revenues and Special Item:					
Taxes:					
Property taxes					2,239,397
Sales and use taxes					4,488,382
Transient occupancy taxes					217,907
Total taxes					6,945,686
Motor vehicle fees					2,479,874
Franchise fees					927,722
Investment earnings					711,522
Other revenues					177,174
Special item - gain (loss) on disposal of capital assets					549,928
Total General Revenues and Special Item					11,791,906
Change in Net Position					(3,934,555)
Net Position - Beginning of Year					154,255,643
Net Position - End of Year					\$ 150,321,088

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

The funds described below were determined to be Major Funds by the City in fiscal year 2017. Individual nonmajor funds may be found in the Supplemental section.

Fund Title	Fund Description
GENERAL FUND	The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
OFF-SITE STREET IMPROVEMENT FUND	This fund accounts for capital improvement fees generated by new development and expended on street improvement city-wide.
HOUSING AUTHORITY SPECIAL REVENUE FUND	This fund is used to account for the use of housing assets from the former Redevelopment Agency.
HOUSING AUTHORITY CHOICE VOUCHERS FUND	This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
MUNICIPAL FACILITIES AND EQUIPMENT	This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.
ENERGY SAVINGS PROJECT	This fund accounts for the Equipment Leases Proceeds expended on energy savings equipment throughout the City.
DREDGING	This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2020

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
ASSETS				
Cash and investments	\$ 6,168,599	4,549,550	\$ 2,319,729	\$ 161,594
Cash with fiscal agent	-	-	18,537	-
Receivables:				
Accounts receivable - net	1,239,732	-	1,033	-
Interest receivable	45,134	-	86	-
Intergovernmental	-	-	-	-
Notes receivable	-	-	9,476,519	-
Due from other funds	415,122	-	-	-
Prepaid items	1,793	-	489	-
Other assets	-	-	-	-
Advances to other governments	-	-	6,211,355	-
Total Assets	\$ 7,870,380	\$ 4,549,550	\$ 18,027,748	\$ 161,594
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 533,306	\$ 16,934	\$ 25,446	\$ -
Accrued payroll	485,753	-	9,728	-
Unearned revenues	24,493	-	-	-
Due to other funds	-	-	-	-
Refundable deposits	17,169	-	30,568	-
Total Liabilities	1,060,721	16,934	65,742	-
Deferred Inflows of Resources:				
Unavailable loan programs & revenue	-	-	7,903,586	0
Fund Balances:				
Nonspendable:				
Prepaid items	1,793	-	489	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	4,532,616	10,057,931	161,594
Unassigned	6,807,866	-	-	-
Total Fund Balances	6,809,659	4,532,616	10,058,420	161,594
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 7,870,380	\$ 4,549,550	\$ 18,027,748	\$ 161,594

The accompanying notes are an integral part of these financial statements.

Cont'd

City of Suisun City
Governmental Funds
Balance Sheet
June 30, 2020

	Major Funds				
	Municipal Facilities and Equipment	Energy Savings Project	Dredging	Nonmajor Governmental Funds	Total
ASSETS					
Cash and investments	\$ 728,526	\$ -	\$ 142,359	\$ 6,930,708	\$ 21,001,065
Cash with fiscal agent	-	690,680	-	-	709,217
Receivables:					
Accounts receivable - net	-	-	-	239,601	1,480,366
Interest receivable	-	-	-	-	45,220
Intergovernmental	-	-	-	213,461	213,461
Notes receivable	2,934,257	-	-	6,463	12,417,239
Due from other funds	-	-	-	-	415,122
Prepaid items	-	-	-	114	2,396
Other assets	-	-	-	18,133	18,133
Advances to other governments	-	-	-	-	6,211,355
Total Assets	\$ 3,662,783	\$ 690,680	\$ 142,359	\$ 7,408,480	\$ 42,513,574
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 2,045	\$ 124	\$ 338,309	\$ 916,164
Accrued payroll	-	-	-	51,830	547,311
Unearned revenues	-	-	-	1,021	25,514
Due to other funds	-	3,733	-	389,731	393,464
Refundable deposits	-	-	-	32,112	79,849
Total Liabilities	-	5,778	124	813,003	1,962,302
Deferred Inflows of Resources:					
Unavailable loan programs & revenue	2,934,258	-	-	-	10,837,844
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	-	114	2,396
Notes receivable	-	-	-	6,463	6,463
Restricted:					
Debt service	-	-	-	34,372	34,372
Special projects and programs	728,525	684,902	142,235	6,616,606	22,924,409
Unassigned	-	-	-	(62,078)	6,745,788
Total Fund Balances	728,525	684,902	142,235	6,595,477	29,713,428
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,662,783	\$ 690,680	\$ 142,359	\$ 7,408,480	\$ 42,513,574

The accompanying notes are an integral part of these financial statements.

Concluded

City of Suisun City

Reconciliation of the Government Funds Balance Sheet to the Government-Wide Statement of Net Position

June 30, 2020

Total Fund Balances - Total Governmental Funds \$ 29,713,428

Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	260,426,360
Less: accumulated depreciation	(125,357,216)
Total Capital Assets	<u>135,069,144</u>

Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 3,134,900

Contributions made to pension plans will not be included in the calculation of the City's net pension liability of the plan year included in this report and have been deferred and reported as deferred outflows of resources. 4,995,186

The difference between projected and actual earnings from pension plan assets is not included in the plan's actuarial study until the next fiscal year and are reported as deferred inflows of resources in the Statement of Net Position. (980,701)

Deferred outflows of resources include amounts that will not be included in the calculation of the City's total OPEB liability of the plan year included in this report such as current fiscal year contributions as recorded in the fund statements. 575,548

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 10,837,844

Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(7,462,330)
Compensated absences	(918,191)
Settlement obligation payable	(1,161,467)
Net pension liability	(19,401,778)
Total OPEB liability	<u>(4,080,495)</u>
Total Long-Term Liabilities	<u>(33,024,261)</u>

Net Position of Governmental Activities \$ 150,321,088

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures
and Changes in Fund Balances
For the year ended June 30, 2020

	Major Funds			
	General Fund	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers
REVENUES				
Taxes:				
Property taxes	\$ 2,142,962	\$ -	\$ -	\$ -
Transient occupancy tax	217,907	-	-	-
Sales taxes	4,488,382	-	-	-
License and permits	1,441,798	-	-	-
Fines and forfeitures	372,772	-	1,240	-
Intergovernmental	2,570,205	-	-	2,597,396
Special assessments	-	-	-	-
Charges for services	2,623,997	23,171	435,859	-
Investment earnings	239,576	129,343	90,730	4,617
Other revenues	34,367	-	9,112	-
Total Revenues	14,131,966	152,514	536,941	2,602,013
EXPENDITURES				
Current:				
General government	2,676,742	62,741	280,934	2,502,279
Public safety	9,537,686	-	-	-
Public works	460,722	11,800	-	-
Highways and streets	-	-	-	-
Building services	487,648	-	-	-
Culture and recreation	1,526,951	-	-	-
Community development	367,519	-	383,665	-
Capital outlay	128,256	-	-	-
Debt service:				
Principal	169,339	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	15,354,863	74,541	664,599	2,502,279
Excess (Deficiency) of Revenues over Expenditures	(1,222,897)	77,973	(127,658)	99,734
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	548,562	-	-	-
Transfers in	2,098,031	-	-	-
Transfers out	(1,770,602)	(19,190)	(65,000)	-
Total Other Financing Sources (Uses)	875,991	(19,190)	(65,000)	-
Net Change in Fund Balances	(346,906)	58,783	(192,658)	99,734
Fund Balances Beginning	7,156,565	4,473,833	10,251,078	61,860
Fund Balances Ending	\$ 6,809,659	\$ 4,532,616	\$ 10,058,420	\$ 161,594

The accompanying notes are an integral part of these financial statements.

Cont'd

City of Suisun City
Governmental Funds
Statement of Revenues, Expenditures
and Changes in Fund Balances
For the year ended June 30, 2020

	Major Funds				Total
	Municipal Facilities and Equipment	Energy Savings Project	Dredging	Nonmajor Governmental Funds	
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ 96,435	\$ 2,239,397
Transient occupancy tax	-	-	-	-	217,907
Sales taxes	-	-	-	-	4,488,382
License and permits	-	-	-	-	1,441,798
Fines and forfeitures	-	-	-	40,842	414,854
Intergovernmental	500,000	-	2,772,451	3,213,372	11,653,424
Special assessments	-	-	-	2,292,852	2,292,852
Charges for services	-	-	-	634,075	3,717,102
Investment earnings	26,274	3,598	(13,512)	169,497	650,123
Other revenues	-	-	-	140,307	183,786
Total Revenues	526,274	3,598	2,758,939	6,587,380	27,299,625
EXPENDITURES					
Current:					
General government	15,900	-	-	304,504	5,843,100
Public safety	-	-	-	226,501	9,764,187
Public works	-	-	-	1,961,875	2,434,397
Highways and streets	-	-	-	983,945	983,945
Building services	-	-	-	-	487,648
Culture and recreation	-	-	-	687,740	2,214,691
Community development	-	-	-	62,554	813,738
Capital outlay	-	4,073,278	2,421,440	1,757,209	8,380,183
Debt service:					
Principal	-	-	-	468,825	638,164
Interest and fiscal charges	-	-	-	255,518	255,518
Total Expenditures	15,900	4,073,278	2,421,440	6,708,671	31,815,571
Excess (Deficiency) of Revenues over Expenditures	510,374	(4,069,680)	337,499	(121,291)	(4,515,946)
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	548,562
Transfers in	65,000	-	150,000	2,203,241	4,516,272
Transfers out	(483,600)	-	(725,300)	(1,552,423)	(4,616,115)
Total Other Financing Sources (Uses)	(418,600)	-	(575,300)	650,818	448,719
Net Change in Fund Balances	91,774	(4,069,680)	(237,801)	529,527	(4,067,227)
Fund Balances Beginning	636,751	4,754,582	380,036	6,065,950	33,780,655
Fund Balances Ending	\$ 728,525	\$ 684,902	\$ 142,235	\$ 6,595,477	\$ 29,713,428

The accompanying notes are an integral part of these financial statements.

Concluded

City of Suisun City
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-Wide
Statement of Activities Change in Net Position
For the year ended June 30, 2020

Net Change in Fund Balances - Total Governmental Funds	\$ (4,067,227)
Amounts reported for governmental activities in the Statement of Activities were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Additions to capital assets from capital outlay	5,669,591
Depreciation expense (net of depreciation expense allocated to internal service funds)	(4,257,719)
The gains and losses from the disposal of long-lived assets such as capital assets is not a current economic resource and therefore is not reported in the fund statements but is reported in the Government-Wide Statement of Activities as a special item.	
	(23,000)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	
	674,820
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	
	(500,543)
Accruals of non-current items were reported in the Government-Wide Statement of Activities but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	(270,490)
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	
	(1,443,163)
In governmental funds, actual contributions to OPEB plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	
	(354,988)
The governmental funds report debt issuances as an other financing source, while repayment of debt principal is reported as an expenditure. The net effect of these differences in the treatment of long-term debt and related items is as follows:	
Principal payments on debt	638,164
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Change in Net Position of Governmental Activities	\$ (3,934,555)
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The accompanying notes are an integral part of these financial statements.

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PROPRIETARY FUNDS

Internal service funds, a type of proprietary fund, account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Net Position
June 30, 2020

	Total Governmental Activities - Internal Service Funds
ASSETS	
Current assets:	
Cash and investments	\$ 2,456,896
Accounts receivable - net	60,604
Total current assets	<u>2,517,500</u>
Noncurrent assets:	
Capital assets - net	1,461,345
Total Assets	<u><u>\$ 3,978,845</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 15,820
Due to other funds	21,658
Accrued payroll	125,753
Claims payable - current	306,321
Total current liabilities	<u>469,552</u>
Noncurrent liabilities:	
Claims payable	374,393
Total Liabilities	<u><u>\$ 843,945</u></u>
NET POSITION	
Net investment in capital assets	\$ 1,461,345
Unrestricted	1,673,555
Total Net Position	<u><u>\$ 3,134,900</u></u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Proprietary Funds
Internal Service Funds
Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2020

	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES	
Charges to City departments	\$ 3,308,319
Other revenue	34,087
Total operating revenues	<u>3,342,406</u>
OPERATING EXPENSES	
Salaries and benefits	1,654,932
Services and supplies	996,556
Claims and settlements	43,761
Depreciation	157,945
Total operating expenses	<u>2,853,194</u>
Operating income (loss)	<u>489,212</u>
NONOPERATING REVENUES(EXPENSES)	
Investment income/(loss)	61,399
Gain (loss) on sales of assets	24,366
Total nonoperating revenues(expenses)	<u>85,765</u>
Income (loss)	574,977
Transfers in	<u>99,843</u>
Change in net position	674,820
Total net position - beginning	<u>2,460,080</u>
Total net position - ending	<u>\$ 3,134,900</u>

The accompanying notes are an integral part of these financial statements.

City of Suisun City

Proprietary Funds

Internal Service Funds

Statement of Cash Flows

For the year ended June 30, 2020

	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:	
Cash received from customers and departments	\$ 3,340,378
Cash paid to suppliers	(1,092,116)
Cash paid for claims and settlements	(129,706)
Cash paid to employees	(1,529,179)
Net cash provided (used) by operating activities	<u>589,377</u>
Cash flows from noncapital financing activities:	
Interfund transactions	99,843
Net cash provided (used) by noncapital financing activities	<u>99,843</u>
Cash flows from capital and related financing activities:	
Purchase of capital assets	(76,370)
Sale of capital assets	24,366
Net cash provided (used) by capital and related financing activities	<u>(52,004)</u>
Cash flows from investing activities:	
Investment income (loss)	40,175
Net cash provided (used) by investing activities	<u>40,175</u>
Net increase (decrease) in cash and cash equivalents	677,391
Cash and cash equivalents - beginning	1,779,505
Cash and cash equivalents - ending	<u>\$ 2,456,896</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income (loss)	\$ 489,212
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	157,945
Change in operating assets and liabilities:	
Accounts receivables	(23,252)
Accounts payable	(94,739)
Due to other funds	20,403
Accrued payroll	125,753
Claims payable	(85,945)
Net cash provided (used) by operating activities	<u>\$ 589,377</u>

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

City of Suisun City
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2020

	RDA Obligation Retirement Private-Purpose Trust Fund	Agency Funds
ASSETS		
Current assets:		
Cash and investments	\$ 3,914,275	\$ 6,522,472
Cash with fiscal agent	934,133	6,779,601
Assessments receivable	-	1,732,680
Other assets	175,691	29,613
Total current assets	<u>5,024,099</u>	<u>15,064,366</u>
Noncurrent assets:		
Loans receivable - net	1,650,867	-
Restricted cash and investments	1,435,980	-
Nondepreciable capital assets	5,133,280	-
Total noncurrent assets	<u>8,220,127</u>	<u>-</u>
Total Assets	<u><u>\$ 13,244,226</u></u>	<u><u>\$ 15,064,366</u></u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred charges from refunding	<u><u>\$ 384,366</u></u>	<u><u>\$ -</u></u>
 LIABILITIES		
Current liabilities:		
Accounts payable	\$ 16,816	\$ -
Accrued liabilities	25,364	-
Interest payable	689,788	-
Due to other agencies	-	15,064,366
Noncurrent liabilities due within one year	2,245,053	-
Total current liabilities	<u>2,977,021</u>	<u>15,064,366</u>
Noncurrent liabilities:		
Advances from other governments	9,145,613	-
Due in more than one year	41,888,741	-
Total noncurrent liabilities	<u>51,034,354</u>	<u>-</u>
Total Liabilities	<u><u>\$ 54,011,375</u></u>	<u><u>\$ 15,064,366</u></u>
 NET POSITION		
Net position (deficit) held in trust	<u><u>\$ (40,382,783)</u></u>	

The accompanying notes are an integral part of these financial statements.

City of Suisun City
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the year ended June 30, 2020

	RDA Obligation Retirement Private-Purpose Trust Fund
ADDITIONS	
Tax increment revenues	\$ 8,181,059
Investment earnings	143,635
Other revenue	5,179
Total additions	<u>8,329,873</u>
DEDUCTIONS	
Program expenses	4,520,748
Debt service:	
Interest expense	<u>1,819,815</u>
Total deductions	<u>6,340,563</u>
Change in net position	1,989,310
Total net position - beginning	<u>(42,372,093)</u>
Total net position - ending	<u><u>\$ (40,382,783)</u></u>

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City is governed by a five-member Council elected by City residents. The City is legally separate and fiscally independent which means it can issue debt, set and modify budgets and fees, and sue or be sued.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

PRIMARY GOVERNMENT

The financial statements of the primary government of the City of Suisun City include the activities of the City, City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority, which are controlled by and dependent on the City. While these are separate legal entities, their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed "blending") with those of the primary government of the City in the accompanying financial statements.

BLENDED COMPONENT UNITS

The Public Financing Authority (PFA) is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated as of March 9, 1990, by and between the City of Suisun City and the Redevelopment Agency (RDA) of the City of Suisun City, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), and is authorized pursuant to Article 4 of the Act (the "Bond Law") to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations of the Agency to provide financing for public improvements of the Agency and for the purpose of providing funds to purchase bonds of the Agency for the Suisun City Redevelopment Project. Recent legislative changes required the dissolution of the RDA but it has been determined by legal counsel that the changes do not affect the PFA and its continued existence and no change in the structure is required.

Housing Authority of City of Suisun City was established on November 26, 1968. The Authority manages and administers the U.S. Department of Housing and Urban Development, Housing Choice Voucher Program to aid low-income families in obtaining decent, safe and sanitary housing. This entity is a blended component because the governing body of it and the City are substantively the same and management of the City has operational responsibility for the Authority. With the dissolution of the Redevelopment Agency effective on January 31, 2012, the low and moderate housing fund is now under the Housing Authority.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

B. Basis of Presentation

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Standards require that the financial statements described below be presented.

Government-wide Statements

The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Certain interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category— *governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

C. Fund Financial Statements

GOVERNMENTAL FUNDS

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

General Fund

The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

Off-site Street Improvements Fund

This fund accounts for capital improvement fees generated by new development and expended on street improvements city-wide.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

Housing Authority Special Revenue Fund

This fund is used to account for the use of housing assets from the former Redevelopment Agency and revenues received from tenants and loan repayments.

Housing Authority Choice Vouchers Fund

This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

Municipal Facilities and Equipment Fund

This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

Energy Savings Project

This fund accounts for the equipment lease issuance expended on energy savings equipment throughout the City.

Dredging

This fund was established to account for funds necessary to accomplish necessary work for dredging the waterways and prepping Pierce Island for dredge spoils.

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term liabilities principal and interest.

PROPRIETARY FUNDS

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements. The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis.

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The City reported the following internal service funds in the accompanying financial statements:

Motor Vehicle Repair Fund

This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.

Motor Vehicle Replacement Fund

This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.

Network Maintenance Fund

This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.

Public Works Operating Cost Fund

This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.

Self-Insurance Fund

This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

Public Safety Dispatch Fund

This fund accounts for operating cost and charges where service is provided for emergency and non-emergency public safety assistance, dispatching appropriate units, and coordination of response of emergency.

FIDUCIARY FUNDS

Private Purpose Trust Funds

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise. The RDA Obligation Retirement Private-Purpose Trust Fund accounts for the dissolution of the Redevelopment Agency (RDA), which includes the property tax revenues received and used to pay required payments on existing bonds, other obligations, and pass-through payments to local governments.

Agency Funds

Agency Funds account for assets held by the City in a purely custodial capacity. Since agency funds are custodial in nature, they do not involve the measurement of results of operations and are not presented in the government-wide financial statements. The City maintains agency funds are used to account for fees, forfeitures, donations, reserves, sales, bond issuances, grants, and other various activities on behalf of others. Agency funds held by the City are described in further detail in the Agency Funds supplementary information section, as noted in the table of contents.

D. Basis of Accounting

The government-wide, proprietary, and private-purpose trust fund financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

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Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Issuance of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principle operating revenues of the City's internal service funds are charges to customers or other funds for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the definition are reported as nonoperating revenues and expenses.

E. Cash and Cash Equivalents

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary fund's "deposits" in the City cash and investment pool are, in substance, demand deposits and are therefore considered cash equivalents.

F. Cash and Investments

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

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Since 2005, the City has worked with PFM to safely invest City's funds according to its long-term strategy. The City's investment strategy is to protect the City's assets, to ensure sufficient liquidity, and to attain a better than average market rate of return throughout budgetary and economic cycles. The portfolio is managed according to the City's Investment Policy and a zero to five-year liquidity strategy.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

G. Interfund Receivables and Payables

Items classified as interfund receivables/payables are referred to as "advances to/advances from other funds" or as "due to/from other funds". Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds.

H. Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

The City's experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

I. Loans/Notes Receivable

Under the City's housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding

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loans are applied to the principal balance of the loan receivable. These long-term loans are carried as assets of the Governmental funds making loans and are not available financial resources. The long-term portion of loans receivable has been offset by *deferred inflows of resources* in the accompanying financial statements, as applicable.

J. Prepaid Assets

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Prepaid items, as reported in the fund financial statements, are offset by a reservation of fund balance for noncurrent assets in government funds to indicate that they do not constitute resources available for appropriation.

K. Capital Assets

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for general capital assets at \$5,000 with useful life of more than 1 year, and the threshold for infrastructure is \$100,000 for assets with a useful life of 20 years or greater. Gifts and contributions of capital assets are recorded at acquisition value. Depreciation of capital assets is charged as an expense each year and the total amount of depreciation taken over the years, accumulated depreciation, is reported on the Statement of Net Position as a reduction in the book value of capital assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued based on the acquisition value.

Capital assets with limited useful lives are depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. Depreciation is provided using the straight-line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The City has assigned the useful lives listed below to capital assets:

Buildings	25-30 years
Improvements	10 years
Vehicle	3-10 years
Machinery and Equipment	3-10 years
Infrastructure	25-65 years
Streets-Pavement System	10-75 years

L. Deferred Outflows/Deferred Inflows

A deferred outflow of resources is defined as a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. A deferred inflow of resources is defined as an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

When applicable, unamortized portions of the gain and loss on refunding debt are reported as deferred inflows and deferred outflows of resources, respectively. Deferred outflows and inflows of resources are reported for the changes related to benefit plans. In addition, when an asset is recorded in governmental fund financial

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statements but the revenue is not available, a deferred inflow of resources is reported until such time as the revenue becomes available.

M. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

N. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

O. Compensated Absences

Compensated absences comprise unused vacation leave and other employee benefits which are accrued as earned. The City's liability for compensated absences is recorded in various Governmental funds or Proprietary funds as appropriate. The liability for compensated absences is determined annually. For all Governmental funds, amounts expected to be permanently liquidated are recorded as fund liabilities; the long-term portion is recorded in the Statement of Net Position. Compensated absences are reported in Governmental funds only if they have matured (unused reimbursable compensated absences still outstanding following an employee's resignation or retirement). Compensated absences are liquidated by the fund that has recorded the related liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund. A summary of the changes in compensated absences can be found in Note 6.

P. Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt issuances are reported as revenue and payment of principal and interest reported as expenditures. Long-term debt for proprietary funds is reported in the fund statements similar to as it is reported in the government-wide statements. Debt issuances are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

Q. Benefit Plans

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit

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payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* (GASB Statement No. 68) requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this period, the following timeframes are used for the City’s pension plans:

Valuation Date (VD)	June 30, 2018
Measurement Date (MD)	June 30, 2019
Measurement Period (MP)	July 1, 2018 to June 30, 2019

Other Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the City’s Retiree Benefits Plan (the OPEB Plan) and additions to/deductions are based on when they are due and payable in accordance with benefit terms for the measurement period included in the OPEB plan’s actuarial reports.

Valuation Date (VD)	June 30, 2018
Measurement Date (MD)	June 30, 2020
Measurement Period (MP)	July 1, 2019 to June 30, 2020

R. Fund Balances

Nonspendable fund balance represents amounts that cannot be spent either because they are in a nonspendable form or are required to be maintained intact such as prepaid expenses and inventories.

Restricted fund balance represents amounts that are constrained for specific purposes by state or federal laws, enabling legislation or externally imposed conditions by grantors or creditors.

Committed resources reflect amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the entity’s “highest level of decision making authority,” which would be by an ordinance passed by the City Council. The constraint remains binding unless modified or rescinded in the same formal manner by the City Council.

Assigned fund balance represents amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City Council delegated the authority to assign amounts to be used for specific purposes to the Administrative Services Director.

Unassigned fund balances are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories in the General Fund, or negative balances in all other funds.

Fund Balance Policy

When both restricted and unrestricted funds are available for expenditure, the City’s Fund Balance Policy reduces all Governmental Funds Balances in the following order: Restricted, Committed, Assigned, and Unassigned unless disallowed by City Council or legal requirements. The City Council through resolution gives authorization to the Director of Administrative Services or Designee to Assign Fund Balances and to report these amounts in the Comprehensive Annual Financial Statement.

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S. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position. As of June 30, 2020, capital assets net of accumulated depreciation totaling \$136,530,489 was reduced by related debt of \$7,462,330 and increased by unspent proceeds from debt of \$684,902.

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

T. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. Interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

U. Property Tax Revenues

Solano County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized by the City in the fiscal year they are assessed provided they become available as defined above.

V. Budgeting Practices

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year-end. The City submits requests for appropriations to the City Manager

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so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the City Council. The legal level of budgetary control is the fund level. Encumbrances accounting, a method of recording purchase commitments, is not used by the City. The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency's board.

W. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows of resources.

X. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Y. Upcoming New Accounting Pronouncements

GASB Statement No. 84, Fiduciary Activities

The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2018 but have been delayed to periods beginning after December 15, 2019, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB issued Statement No. 87, Leases

The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2019 but have been delayed to periods beginning after December 15, 2021, pursuant to GASB Statement No. 95. Earlier application

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is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB Statement No. 89, Accounting for Interest Cost Incurred Before the End of the Construction Period

This Statement addresses interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2019 but have been delayed to periods beginning after December 15, 2020, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City does not believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 90, Majority Equity Interests - an Amendment of GASB Statements No. 14 and No. 61

The objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement also requires that a component unit in which a government has 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2018, but have been delayed to periods beginning after December 15, 2019, pursuant to GASB Statement No. 95. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The City does not believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 91, Conduit Debt Obligations

The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement also clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitment and voluntary commitments extended by issuers and arrangements associated with the debt obligations; and improving required note disclosures. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2020 but have been delayed to periods beginning after December 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB Statement No. 92, Omnibus 2020

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance-related activities of public entity risk pools, fair value measurements, and derivative

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instruments. The requirements of this Statement apply to the financial statements of all state and local governments. The requirements of this Statement were initially to be effective for financial statements for periods beginning after June 15, 2020 but have been delayed to periods beginning after June 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB Statement No. 93, Replacement of Interbank Offered Rates

This Statement establishes accounting and financial reporting requirements related to the replacement of IBORs in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The requirements of this Statement apply to the financial statements of all state and local governments. The requirements of this Statement were initially to be effective for financial statements for periods beginning after June 15, 2020 but have been delayed to periods beginning after June 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City does not believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 94, Public-Private Partnerships and Public-Public Partnerships and Availability Payment Arrangements

The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are to be effective for financial statements for periods beginning after June 15, 2022. Earlier application is encouraged. The City does not believe this statement will have a significant impact on the City's financial statements.

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NOTE 2 - CASH AND INVESTMENTS

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City debt instruments or Agency agreements.

As of June 30, 2020, cash and investments were reported in the financial statements as follows:

City cash and investments in primary government:	
Cash and investments	\$ 23,457,961
Cash with fiscal agent	709,217
Total City cash and investments in primary government	<u>24,167,178</u>
City cash and investments in trust funds (separate statement):	
Cash and investments	3,914,275
Cash with fiscal agent	934,133
Restricted cash and investments	1,435,980
Total trust funds cash and investments	<u>6,284,388</u>
City cash and investments in agency funds (separate statement):	
Cash and investments	6,522,472
Cash with fiscal agent	6,779,601
Total fiduciary funds cash and investments	<u>13,302,073</u>
Total cash and investments	<u>\$ 43,753,639</u>

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$12,417,546 at June 30, 2020 and could be different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$12,034,954 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

C. Investments Authorized by the California Government Code and the City's Investment Policy

The City's Investment Policy and the California Government Code allow the City to invest in the following investments, provided the credit ratings of the issuers are acceptable to the City and approved percentages and

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maturities are not exceeded. The table below also identifies certain provisions of the California Government Code or the City’s Investment Policy where it is more restrictive and addresses interest rate risk, credit risk and concentration of credit risk. This table does not address investments of debt issuances held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City’s investment policy.

The City’s investment policy and the California Government Code allow the City to invest in the following:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Minimum Credit Quality</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
U.S Treasury Bills, Bonds, and Notes	5 Years	No Limit	No Limit	No Limit
Federal Agency Obligations	5 Years	No Limit	No Limit	No Limit
Commercial Paper	270 Days	A-1	25%	10%
Certificates of Deposit	5 Years	No Limit	30%	No Limit
Local Agency Investment Fund	5 Years	No Limit	No Limit	No Limit

D. Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type.

The table also identifies certain provisions of these debt agreements:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Credit Quality</u>
Federal Securities	No Limit	N/A
U.S. Government Obligations	No Limit	N/A
U.S. Government Sponsored Securities	No Limit	N/A
Money Market Accounts	N/A	Aam-AAAm
FDIC Insured Deposits	One Year	N/A
Investment Agreements	No Limit	AA-AAAm
Commercial Paper	None to 270 days	A-1
State Obligations:		
General Obligation	N/A	A
General Short-Term Obligation	No Limit	A-1
Special Revenue Bond	No Limit	AA
Federal Funds	360 days	A-1
Repurchase Agreements	30 Days	A
Local Agency Investment Funds	N/A	N/A

City of Suisun City
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E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or Less	13 to 24 Months	25 to 36 Months	37 to 48 Months	49 to 60 Months	60 Months or More	Total	Fair Value Input Levels
U.S. Treasury Notes	\$ 1,679,100	\$ 3,068,004	\$ 2,277,306	\$ 1,709,075	\$ 715,813	\$ 128,438	\$ 9,577,736	Level 1
U.S. Treasury Bills	277,859	-	-	-	-	-	277,859	Level 1
Federal Agency Securities	1,257,415	1,680,922	2,432,298	1,054,552	1,574,687	-	7,999,874	Level 1
Commercial Paper	710,357	-	-	-	-	-	710,357	Level 2
Local Agency Investment Fu	5,446,472	-	-	-	-	-	5,446,472	N/A
Money Market Mutual Funds	7,869,164	-	-	-	-	-	7,869,164	Level 1
Total Investments	\$ 17,240,367	\$ 4,748,926	\$ 4,709,604	\$ 2,763,627	\$ 2,290,500	\$ 128,438	31,881,462	
Cash in Banks and On Hand							<u>11,872,177</u>	
Total Cash and Investments							<u>\$ 43,753,639</u>	

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand, and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset backed securities, loans to certain state funds, United States Treasury Notes and Bills and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2020, these investments had an average maturity date of less than one year.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2020, for all U.S. Treasury Notes and Federal Agency Securities are AA+ as provided by Standard and Poor's investment rating system. Money Market Mutual Funds were rated A-1 by Standard and Poor's investment rating system. The Local Agency Investment Funds were not rated as of June 30, 2020.

City of Suisun City
Notes to the Basic Financial Statements
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Concentrations of Credit Risk

The City’s investment policy regarding the amount that can be invested in any one issuer is stipulated by the California Government Code. However, the City is required to disclose investments that represent a concentration of five percent or more of investments in any one issuer, held by individual City Funds in the securities of issuers other than U. S. Treasury securities, mutual funds and external investment pools. As of June 30, 2020, the City had invested \$684,902, \$5,446,472, \$6,779,601, and \$17,698,947 in Sterling National Bank Municipal Money Market, Local Agency Investment Fund, US Bank Global Corporate Trust Money Market and Public Financial Management, respectively, which exceeded five percent of total investments.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. The City does not have a policy for custodial credit risk for deposits. However, the California Government code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

NOTE 3 - INTERFUND TRANSACTIONS

A. Interfund Receivables and Payables

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year.

As of June 30, 2020, interfund receivables and payables consisted of the following:

<u>Due to</u>	<u>Due From</u>	<u>Amount</u>
General Fund	Energy Savings Project Funds	\$ 3,733
General Fund	Non-Major Governmental Funds	389,731
General Fund	Internal Service Funds	<u>21,658</u>
		<u>\$ 415,122</u>

City of Suisun City
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B. Transfers In/Out

The City utilizes interfund transactions to account for funding received by the General Fund or other funds, which is then distributed to the other funds for special uses, such as payment of debt or capital project and to supplement other funding sources. With Council approval, resources may be transferred from one City fund to another. Transfers between funds during the fiscal year ended June 30, 2020 were as follows:

<u>Fund Making Transfer</u>	<u>Fund Receiving Transfers</u>	<u>Amount Transferred</u>
General Fund	Non-Major Governmental Funds	\$ 1,670,759
General Fund	Internal Service Funds	99,843
Off-site Street Improvement Funds	Non-Major Governmental Funds	19,190
Housing Authority Special Revenue	General Fund	65,000
Municipal Facilities and Equipment Fund	General Fund	483,600
Dredging Fund	Municipal Facilities and Equipment Fund	65,000
Dredging Fund	General Fund	660,300
Non-Major Governmental Funds	General Fund	889,131
Non-Major Governmental Funds	Non-Major Governmental Funds	513,292
Non-Major Governmental Funds	Dredging Fund	150,000
		<u>\$ 4,616,115</u>

NOTE 4 - NOTES RECEIVABLE

Notes receivable, including accrued interest, comprised balances from the following programs as of June 30, 2020:

<u>Description</u>	<u>Amount</u>
Bay Homes Development Corporation	\$ 1,573,202
Cottonwood Creek Housing Association, LP	6,645,442
First Time Home Buyer Programs	1,257,874
Park Development Loans	6,463
Reimbursement from Successor Agency	2,934,258
Total Governmental Funds	<u>12,417,239</u>
Solano County-Library Construction-Principal	1,023,891
Solano County-Library Construction-Interest	142,555
Main Street West Developers	440,927
CDBG Loans	43,494
Total Successor Agency	<u>1,650,867</u>
Total Notes Receivable	<u>\$ 14,068,106</u>

The following information summarizes the details of significant notes receivable reported in the governmental funds:

City of Suisun City
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Bay Homes Development Corporation

The note receivable of \$1,573,203 relates to a loan made by the former RDA Housing Set-Aside fund to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. Due to RDA dissolution, the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund. The loan bears interest at 2 percent per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from residual cash flows, to the extent generated by the completed housing project. The Corporation has fully paid all interest due as of June 30, 2020. All outstanding balance and accrued but unpaid interest is due and payable on June 21, 2026.

Cottonwood Creek Housing Association

The former Redevelopment Agency entered to a Disposition, Development and Loan agreements with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low-and-moderate income housing project of the Agency. The total loan agreement provides for loans up to \$7,950,000. The loan bears a contingent simple interest of 3 percent from the date of disbursement until paid and is secured by a deed of trust with assignment rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2020 consists of a note from the sale of land valued at \$1,800,000 and cash advances of \$4,845,442. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority and the note is accounted for in the Housing Authority Special Revenue Fund.

First Time Home Buyers

To create affordable homeownership opportunities for qualified low-and-moderate income persons and households, the former Suisun City Redevelopment Agency (the “Agency”) provided down payment assistance in the form of second mortgages. The loan terms are zero percent interest with deferred monthly payments. Each loan is due upon the sale of the property, or in the event of a default (e.g., homeowner decides to rent the house). In the event of a sale, the borrower is required to pay the Agency the outstanding principal amount of the loan in addition to the Agency’s pro rata share of equity appreciation (amount of loan/original purchase price-approved capital improvements). The loans are completely forgiven if the borrower stays in the home for forty-five (45) years. The Agency may collect repayments when the property is sold or is in default of the loan terms. As of June 30, 2020, the aggregate outstanding balance of loans under this program was \$1,257,874. Due to the dissolution of the former Redevelopment Agency, the Successor Agency has assigned this agreement to the Housing Authority.

Successor Agency Reimbursement Agreement

Pursuant to a reimbursement agreement, the former Redevelopment Agency of the City of Suisun City (RDA) is responsible for reimbursing the City for all lease payments (lease payments may also be referred to as debt service) paid to the Suisun City Public Financing Authority relating to a Certificate of Participation (COP) financing arrangement originally issued for the construction of the Suisun City Civic Center in 1987. As of January 31, 2012, the remaining reimbursement obligation of the former RDA (now the successor agency) was \$6,168,318. A payment schedule was approved by the Successor Agency’s Oversight Board, which consists of payments of \$350,000 in 2012 through 2016, \$500,000 in 2017 through 2024, and a final payment of approximately \$418,318 in year 2025. The payment amounts over the first five years would be reduced by any interest income or debt service reserves used to meet debt service obligations.

City of Suisun City
Notes to the Basic Financial Statements
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NOTE 5 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2020 was as follows:

	Balance July 1, 2019	Additions	Deletions/ Adjustments	Balance June 30, 2020
Governmental Activities				
Non-depreciable:				
Land	\$ 46,394,013	\$ -	\$ -	\$ 46,394,013
Construction in Progress	1,567,075	-	(1,317,426)	249,649
Total Non-Depreciable	47,961,088	-	(1,317,426)	46,643,662
Depreciable:				
Buildings	29,966,360	-	-	29,966,360
Buildings and improvements	14,315,037	189,963	-	14,505,000
Equipment	6,679,421	6,563,853	-	13,243,274
Infrastructure	47,550,941	-	(23,000)	47,527,941
Streets-Pavement System	108,306,922	233,201	-	108,540,123
Total Depreciable	206,818,681	6,987,017	(23,000)	213,782,698
Less Accumulated Depreciation for:				
Buildings	(12,322,414)	(587,155)	-	(12,909,569)
Buildings and improvements	(12,079,698)	(655,408)	-	(12,735,106)
Equipment	(4,542,476)	(415,039)	-	(4,957,515)
Infrastructure	(26,662,167)	(967,682)	-	(27,629,849)
Streets-Pavement System	(65,492,742)	(1,632,435)	-	(67,125,177)
Total Accumulated Depreciation	(121,099,497)	(4,257,719)	-	(125,357,216)
Total Depreciable Capital Assets - Net	85,719,184	2,729,298	(23,000)	88,425,482
Total Governmental Capital Assets	133,680,272	2,729,298	(1,340,426)	135,069,144
Internal Service Funds				
Construction in Progress	453,395	-	(453,395)	-
Vehicle, Machines and Equipment	3,314,715	232,340	-	3,547,055
Accumulated Depreciation	(2,225,191)	(121,935)	261,416	(2,085,710)
Total Internal Service Funds - Net	1,542,919	110,405	(191,979)	1,461,345
Total Capital Assets - Net	\$ 135,223,191	\$ 2,839,703	\$ (1,532,405)	\$ 136,530,489

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 2,373
Public Safety	140,206
Public Works	633,979
Highways and Streets	2,015,304
Building Services	608,540
Culture and Recreation	561,270
Community Development	296,047
Internal Service Funds	121,935
Total depreciation expense	<u>\$ 4,379,654</u>

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

NOTE 6 - NONCURRENT LIABILITIES

A. City Noncurrent Liabilities

The City's noncurrent liabilities consisted of the following as of June 30, 2020:

<i>City of Suisun City</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Long-term Debt:					
North Bay Aqueduct due 7/1/36	\$ 1,296,035	\$ -	\$ 77,740	\$ 1,218,295	\$ 77,740
Capital Lease Liabilities	6,610,948	-	366,913	6,244,035	206,170
Subtotal Long-term Debt	7,906,983	-	444,653	7,462,330	283,910
Settlement Liability Payable	1,354,978	-	193,511	1,161,467	193,511
Claims Payable	766,659	38,040	123,985	680,714	306,321
Net Pension Liabilities	18,188,806	8,124,582	6,911,610	19,401,778	-
Total OPEB Liability	3,374,307	1,001,564	295,376	4,080,495	-
Compensated Absences	647,701	764,922	494,432	918,191	494,432
Total Noncurrent Liabilities - City of Suisun City	<u>\$32,239,434</u>	<u>\$ 9,929,108</u>	<u>\$ 8,463,567</u>	<u>\$33,704,975</u>	<u>\$1,278,174</u>

North Bay Aqueduct Agreement Payable

On October 22, 1985, the City entered into an agreement with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payment under the agreement. The agreement bears no interest and matures July 1, 2036.

Capital Lease Liabilities

In fiscal year 2015-16, the City entered into a five-year capital lease agreement to purchase police vehicles in the amount of \$736,843. The lease is payable in monthly installments of \$14,073, including interest at 4.7%, through September 27, 2020. The remaining assets under the lease had a total cost of \$699,261 with a net book value of \$139,852 as of June 30, 2020.

In fiscal year 2016-17, the City entered into a five-year capital lease agreement to purchase 2 Ford vehicles, an Escape and a Police Interceptor, in the amount of \$81,692. The lease is payable in quarterly installments of \$4,749, including interest at 5.45%, through April 14, 2021. The remaining assets under the lease had a total cost of \$81,147 with a net book value of \$32,459 as of June 30, 2020.

In fiscal year 2017-18, the City entered into a five-year capital lease agreement to purchase 2 Ford police Interceptors, in the amount of \$99,298. The lease is payable in quarterly installments of \$5,629, including interest at 5.45%, through November 2, 2022. The remaining assets under the lease had a total cost of \$99,298 with a net book value of \$59,579 as of June 30, 2020.

In fiscal year 2018-19, the City entered into a twenty-year capital lease agreement with Sterling National Bank to purchase solar power generation, LED lighting, HVAC replacements, street/traffic lighting and sports lighting, in the amount of \$5,976,000. The lease is payable in yearly installments ranging from \$301,934 to \$669,244, including interest of 3.923%, through December 1, 2038. The City is still in process of receiving and

City of Suisun City
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setting up the assets related to the capital lease. As of June 30, 2020, the City had \$249,649 in construction in progress related to this capital lease.

In fiscal year 2018-19, the City entered into a seven-year capital lease agreement with Sun Ridge Systems, Inc to purchase Sun Ridge computer software to be used by the City, in the amount of \$377,142. The lease is payable in yearly installments of \$60,342, including interest of 4%, through October 4, 2024. The remaining assets under the lease had a total cost of \$393,777 with a net book value of \$337,523 as of June 30, 2020.

Long-Term Debt Service Requirements

The annual debt service requirements on long-term debt is as follows:

Year Ending June 30,	Principal	Interest	Total
2021	\$ 283,910	\$ 239,839	\$ 523,749
2022	241,039	234,941	475,980
2023	258,331	230,377	488,708
2024	261,856	225,613	487,469
2025	282,609	220,515	503,124
2026-2030	1,510,260	962,932	2,473,192
2031-2035	2,292,376	685,554	2,977,930
2036-2040	2,331,949	233,074	2,565,023
Total	<u>\$ 7,462,330</u>	<u>\$ 3,032,845</u>	<u>\$ 10,495,175</u>

Settlement Liability Payable

The State Controller's Office completed an Asset Transfer Review in February 2014. The City complied with all findings of the Asset Transfer Review except for the assets amounting to \$1,935,512, that were subjected to the Complaint for Declaratory Relief and Injunctive Relief filed by the City in June 2013 against the State of California Department of Finance. However, an agreement was reached on July 2016, without admission of fault or wrongdoing by the parties involved and the City agreed to remit a total of \$1,935,512. Each December 31 until 2025, the City will remit \$193,511 to the Auditor- Controller.

Claims Payable

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. See Note 8 for further discussion on the City's risk management activities. The following is a summary of changes in City recorded claim liabilities during the last two fiscal years:

	Year Ended June 30, 2020	Year Ended June 30, 2019
Beginning of year	\$ 766,659	\$ 617,349
Changes in estimates	38,040	494,092
Claims paid	<u>(123,985)</u>	<u>(344,782)</u>
Ending balance	680,714	766,659
Current portion	<u>(306,321)</u>	<u>(344,996)</u>
Non-current portion	<u>\$ 374,393</u>	<u>\$ 421,663</u>

City of Suisun City
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B. Successor Agency Noncurrent Liabilities

The Successor Agency’s noncurrent liabilities consisted of the following as of June 30, 2020:

<i>Successor Agency Debt</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Tax Allocation Bonds:					
2014-B Tax Allocation Refunding Bonds	\$ 35,345,000	\$ -	\$ 1,755,000	\$33,590,000	\$1,835,000
2014-A Premium, Net	4,665,971	-	291,623	4,374,348	-
Total Tax Allocation Bonds	<u>40,010,971</u>	<u>-</u>	<u>2,046,623</u>	<u>37,964,348</u>	<u>1,835,000</u>
Loans Payable:					
Marina Loan #94-5-319 4.5%, due 10/1/48	1,421,096	-	23,296	1,397,800	24,344
Marina Loan #91-10-305 4.5%, due 8/1/22	494,813	-	115,663	379,150	120,868
Marina Loan #91-10-305, 4.5%, due 8/1/42	3,288,919	-	78,894	3,210,025	82,444
Marina Expansion Loan 7.239%, due 10/24/25	1,352,556	-	170,085	1,182,471	182,397
Total Loans Payable	<u>6,557,384</u>	<u>-</u>	<u>387,938</u>	<u>6,169,446</u>	<u>410,053</u>
Total Successor Agency Debt	<u>\$ 46,568,355</u>	<u>\$ -</u>	<u>\$ 2,434,561</u>	<u>\$44,133,794</u>	<u>\$2,245,053</u>

As of February 1, 2012, the bonds and all other loans payable of the former Redevelopment Agency were transferred to the Successor Agency of the Suisun City Redevelopment Agency due to ABx1 26, which dissolved redevelopment agencies in the State of California as of January 31, 2012. The Successor Agency, a separate legal entity, is responsible for the repayment of the principal and interest of the outstanding bonds. Additions to the Successor Agency, in the form of property taxes, have been pledged for the repayment of enforceable obligations (which include the bonds). Since the Redevelopment Agency no longer exists, the bonds were removed from the City's government-wide financial statements.

In December of 2014, the Successor Agency issued the 2014 Bonds pursuant to authority granted by Part 1 (commencing with Section 33000) and Part 1.85 of Division 24 (commencing with Section 34170) of the California Health and Safety Code (the “Law”), Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the “Refunding Law”), for the purpose of achieving debt service savings within the parameters set forth in Section 34177.5(a)(1) (the “Savings Parameters”).

The Successor Agency issued the 2014 Bonds, in order to redeem and defease the outstanding series of bonds issued by the Redevelopment Agency of the City of Suisun City. Proceeds of the 2014 Bonds were used to pay the cost of issuing the 2014 Bonds, including premium on a municipal bond insurance policy.

The 2014 Series B Bond has an issuance principal of \$38,230,000, bearing interest at rates from 4.00% to 5.00%. Interest is payable semi-annually each April 1 and October 1, through 2033. Principal payments are due October 1, through 2033. The bonds are secured by tax increment revenue generated in the Former Agency’s Suisun City Redevelopment Project Area.

NOTE 7 - RISK MANAGEMENT

The City is exposed to various risks of loss to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has a self-insurance internal service fund to account for and finance its uninsured risks of loss. Under this program, the self-insurance fund provided coverage up to a maximum of \$25,000 for each general liability claim, \$5,000 for each property damage claim, and \$250,000 for each workers’ compensation claim. The City is a member of the Local Agency Worker’s

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Compensation Excess Joint Powers Authority (LAWCX) that provides coverage in excess of \$250,000.

LAWCX’s financial statements may be obtained from Bickmore & Associates, 6371 Auburn Boulevard, Citrus Heights, CA 95621. The City is a member of the Association of Bay Area Governments (ABAG) PLAN Corporation, a 30-member public entity insurance pool. The ABAG PLAN Corporation provides the City general liability coverage of \$5,000,000 per occurrence and property insurance coverage of \$100,000 per occurrence, both subject to the respective deductibles in the above paragraph. The City is also covered by the Special Excess Liability Policy with Driver Alliant Integrated Insurance for up to \$10,000,000 in general liability, and for property, excess of \$100,000 up to replacement cost. Special Excess Liability Settled claims have not exceeded this commercial coverage in any of the past three years.

Audited financial statements may be obtained from ABAG Services, P.O. Box 2050, Oakland, CA 94604-2050.

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1,000,000, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$680,714 reported in the fund at June 30, 2020 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

NOTE 8 - RETIREMENT PLANS

A. General Information about the Pension Plans

Plan Description

All qualified employees are eligible to participate in the City’s Miscellaneous and Safety (Fire and Police) Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost of living adjustments for the Plans are applied as specified by the Public Employees’ Retirement Law. The Plans’ provisions and benefits in effect at June 30, 2020, are summarized as follows:

	Miscellaneous		Safety		
	Tier 1	PEPRA	Police	Police - PEPRA	Fire
Benefit formula	2% @ 55	2% @ 62	3.0% @ 50	2.7% @ 57	2% @ 55
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	55
Monthly benefits as a					
% of eligible compensation	0.02	2.00%	3.00%	2-2.7%	3.00%
Required employee contribution rates	7.000%	6.750%	9.000%	12.000%	7.000%
Required employer contribution rates	10.221%	6.985%	21.927%	13.034%	14.382%

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Employees Covered - At June 30, 2020, the following employees were covered by the benefit terms for the Plan:

	<u>Miscellaneous</u>	<u>Safety</u>
Active	73	27
Transferred	53	50
Separated	52	8
Retired	95	53
Total	<u>273</u>	<u>138</u>

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2020, the following contributions were made by the City:

	<u>Employer Contributions</u>
Miscellaneous	\$ 1,126,590
Safety	1,435,911
Total Employer Contributions	<u>\$ 2,562,501</u>

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2020, the City reported net pension liabilities for its proportionate shares of the net pension liability of each plan as follows:

	<u>Proportionate Share of Net Pension Liability/(Asset)</u>
Miscellaneous	\$ 8,468,212
Safety	10,933,566
Total	<u>\$ 19,401,778</u>

The City’s net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of all the Plans are measured as of June 30, 2019, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The City’s proportion of the net pension liability was based on a projection of the City’s long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

The City's proportionate share of the net pension liability for the miscellaneous and safety plans as of June 30, 2019 and 2020 was as follows:

	<u>Miscellaneous</u>	<u>Safety</u>	<u>Combined Plans</u>
Proportion - June 30, 2019	0.20647%	0.17738%	0.18875%
Proportion - June 30, 2020	0.21147%	0.17515%	0.18934%
Change - Increase/(Decrease)	<u>0.00500%</u>	<u>-0.00223%</u>	<u>0.00059%</u>

For the year ended June 30, 2020, the City recognized pension expense of \$2,598,898.

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Miscellaneous</u>		<u>Safety</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ 403,804	\$ 143,145	\$ 448,148	\$ 87,456
Differences between Expected and Actual Experience	588,153	45,570	713,863	-
Differences between Projected and Actual Investment Earnings	-	148,051	-	150,410
Differences between Employer's Contributions and Proportionate Share of Contributions	-	184,445	124,671	30,639
Change in Employer's Proportion	154,047	-	-	190,986
Pension Contributions Made Subsequent to Measurement Date	1,126,590	-	1,435,911	-
Total	<u>\$ 2,272,593</u>	<u>\$ 521,211</u>	<u>\$ 2,722,593</u>	<u>\$ 459,491</u>

The City reported \$2,562,501 (\$1,126,590 Misc. and \$1,435,911 Safety) as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year	Deferred Outflows/(Inflows) of Resources		
	<u>Miscellaneous</u>	<u>Safety</u>	<u>Total</u>
Ending June 30:			
2021	\$ 580,619	\$ 792,186	\$ 1,372,805
2022	(68,344)	(86,570)	(154,915)
2023	82,601	92,311	174,912
2024	29,917	29,265	59,182
2025	-	-	-
Thereafter	-	-	-
Total	<u>\$ 624,793</u>	<u>\$ 827,192</u>	<u>\$ 1,451,984</u>

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

Actuarial Assumptions

The total pension liabilities in the June 30, 2018 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	(1)
Investment Rate of Return	7.15% (2)
Mortality	(3)

- (1) Varies by entry age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.15 percent investment return assumption used in this accounting valuation is net of administrative expenses.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class (a)	Assumed Asset Allocation	Real Return Years 1 - 10 (b)	Real Return Years 11+ (c)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

- (a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
(b) An expected inflation of 2.0% used for this period.
(c) An expected inflation of 2.92% used for this period.

C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 13,136,744	16,414,274
Current	7.15%	7.15%
Net Pension Liability	\$ 8,468,212	10,933,566
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 4,614,669	6,440,244

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description

The City administers a single-employer defined-benefit postemployment healthcare plan (the OPEB plan). Benefit are paid for the lifetime of the retiree, spouse or surviving spouse, and dependents up to the age of 26.

Benefits Provided

Employees become eligible to retire and receive the City-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service. The City’s contribution on behalf of all eligible retirees and surviving spouses is the same as its contribution for active employees (\$133 for 2019 and 2020, indexed by the Medical CPI thereafter).

The City has not included shared benefit costs in its projections of benefit payments and has not shared benefit costs with inactive employees historically.

Employees Covered by Benefit Terms

At June 30, 2018 (the valuation date), the benefit terms covered the following employees:

Active employees	87
Inactive employees	<u>23</u>
Total employees	<u>110</u>

Contributions

The City makes contributions based on an actuarially determined rate and are approved by the authority of the City’s Council. Total benefit payments included in the measurement period were \$224,348 The actuarially determined contribution for the measurement period was \$492,366. The City’s contributions were 1.1% of covered employee payroll during the measurement period June 30, 2020 (reporting period June 30, 2020). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan.

Actuarial Assumptions

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2018
Measurement Date:	June 30, 2020
Actuarial Cost Method:	Entry Age, Level Percent of Pay
Amortization Period:	8.6 years
Actuarial Assumptions:	
Discount Rate	2.45%
Inflation	3.00%
Salary Increases	3.00%
Healthcare Trend Rate	5.25% decreasing to 5.00%
Mortality	Pre-retirement: RP-2014 Employee Mortality Table Post-retirement: RP-2014 Health Annuitant Mortality Table

Discount Rate

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

Changes in the Total OPEB Liability

The following summarizes the change in the total OPEB liability during the year ended June 30, 2020, for the measurement date of June 30, 2020.

Fiscal Year Ended June 30, 2020 (Measurement Date June 30, 2020)	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at June 30, 2019	\$ 3,374,307	\$ -	\$ 3,374,307
Service cost	231,849	-	231,849
Interest in Total OPEB Liability	111,770	-	111,770
Balance of changes in assumptions	433,597	-	433,597
Benefit payments	(71,028)	-	(71,028)
Net changes	706,188	-	706,188
Balance at June 30, 2020	\$ 4,080,495	\$ -	\$ 4,080,495

Covered Employee Payroll	\$ 6,326,814
Total OPEB Liability as a % of Covered Employee Payroll	64.50%
Plan Fid. Net Position as a % of Total OPEB Liability	0.00%
Service Cost as a % of Covered Employee Payroll	3.66%
Net OPEB Liability as a % of Covered Employee Payroll	64.50%

The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero.

Deferred Inflows and Outflows of Resources

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in assumptions	\$ 575,548	\$ -

Amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ended June 30,	
2021	\$ 82,397
2022	82,397
2023	82,397
2024	82,397
2025	82,397
Thereafter	163,563
Total	\$ 575,548

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2020, for the measurement date of June 30, 2020:

Service cost	\$ 231,849
Interest in TOL	111,770
Change in assumptions	<u>82,397</u>
OPEB Expense	<u>\$ 426,016</u>

The following summarizes changes in the total OPEB liability as reconciled to OPEB expense during the year ended June 30, 2020, for the measurement date of June 30, 2020:

Total OPEB liability ending	\$ 4,080,495
Total OPEB liability beginning	<u>(3,374,307)</u>
Change in total OPEB liability	706,188
Changes in deferred outflows	(351,200)
Employer contributions and implicit subsidy	<u>71,028</u>
OPEB Expense	<u>\$ 426,016</u>

Sensitivity to Changes in the Municipal Bond Rate

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a municipal bond rate (used to determine the discount rate) that is one percentage point lower or one percentage point higher, is as follows:

	Municipal Bond Rate		
	(1% Decrease)	2.45%	(1% Increase)
Total OPEB Liability	\$ 4,862,015	\$ 4,080,495	\$ 3,465,494

Sensitivity to Changes in the Healthcare Cost Trend Rates

The total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows

	Trend Rate		
	1% Decrease (4.25% decreasing to 4.00%)	Current (5.25% decreasing to 5.00%)	1% Increase (6.25% decreasing to 6.00%)
Total OPEB Liability	\$ 3,324,575	\$ 4,080,495	\$ 5,078,672

NOTE 10 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City

City of Suisun City
Notes to the Basic Financial Statements
June 30, 2020

management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in a number of Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2020, some amounts of grant expenditures have been audited and no disallowances were noted as a result of those audits. The City believes that any disallowed expenditures for programs that were not audited will not have a material effect on any individual governmental funds or the overall financial condition of the City.

C. Successor Agency

Deductions (expenses) incurred by the Successor Agency for the year ended June 30, 2020 (and subsequent years in which the Successor Agency is in operation) are subject to review by various State agencies and the County in which the Successor Agency resides. If any expenses incurred by the Successor Agency are disallowed by the State agencies or County, the City, acting as the Successor Agency could be liable for the repayment of the disallowed costs from either its own funds or by the State withholding remittances normally paid to the City. The amount, if any, of expenses that may be disallowed by the State agencies or County cannot be determined at this time, although the Successor Agency expects such amounts, if any, to be immaterial.

NOTE 11 - DISSOLUTION OF REDEVELOPMENT AGENCY

The former City of Suisun Redevelopment Agency was dissolved as of January 31, 2012. Certain assets of the general fund were distributed to the Housing Successor Agency and all remaining assets of the former Redevelopment Agency were distributed to the Successor Agency.

Subsequent to the adoption of AB 1X 26 and AB 1X 27, the California State Legislature adopted AB 1484 in June 2012. AB1484 directed the State Controller to review whether all assets transferred had occurred between the City or County, or City and County that created a redevelopment agency or any other public agency, and the redevelopment agency between January 1, 2011 and January 31, 2012.

NOTE 12 - SUBSEQUENT EVENTS

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID 19 Virus Crisis ("CV19 Crisis"). As of the date of issuance of the financial statements, the City had not suffered a material adverse impact from the CV19 Crisis. At the date of the issuance of these financial statements, the future impact of the CV19 Crisis cannot be reasonably estimated.

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REQUIRED SUPPLEMENTARY INFORMATION

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REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY SCHEDULES

These schedules present comparison of the original budget, final budget and actual revenues and expenditures for General Fund and each major special revenue fund. The schedules present the difference between the final budget and actuals.

PENSION SCHEDULES

These schedules present information that shows the City's proportionate share of the pension liability in the cost sharing pools, actuarial information, and contributions. The proportionate share information is useful in determining the City's liability on relation to all other entities in the pool.

POSTEMPLOYMENT BENEFIT SCHEDULES

These schedules present information that shows the City's total other postemployment benefits (OPEB), plan fiduciary net position, and contributions related to retiree healthcare benefits provided by the City.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the year ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 1,649,100	\$ 1,649,100	\$ 2,142,962	\$ 493,862
Transient occupancy tax	369,000	369,000	217,907	(151,093)
Sales taxes	4,177,900	4,177,900	4,488,382	310,482
License and permits	1,394,500	1,394,500	1,441,798	47,298
Fines and forfeitures	398,000	398,000	372,772	(25,228)
Intergovernmental	2,404,700	2,435,700	2,570,205	134,505
Charges for services	2,969,000	2,979,000	2,623,997	(355,003)
Investment earnings	120,000	120,000	239,576	119,576
Other revenues	11,700	11,700	34,367	22,667
Total Revenues	13,493,900	13,534,900	14,131,966	597,066
EXPENDITURES				
Current:				
General government	5,939,900	5,944,200	2,676,742	3,267,458
Public safety	10,144,400	10,135,500	9,537,686	597,814
Public works	490,300	490,300	460,722	29,578
Building services	454,900	470,900	487,648	(16,748)
Culture and recreation	1,775,600	1,786,200	1,526,951	259,249
Community development	455,400	455,400	367,519	87,881
Capital outlay	142,800	680,600	128,256	552,344
Debt service:				
Principal retirement	169,300	169,300	169,339	(39)
Total Expenditures	19,572,600	20,132,400	15,354,863	4,777,537
Excess (Deficiency) of Revenues over Expenditures	(6,078,700)	(6,597,500)	(1,222,897)	5,374,603
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	548,562	548,562
Transfers in	2,738,300	1,581,800	2,098,031	516,231
Transfers out	(897,300)	(1,004,700)	(1,770,602)	(765,902)
Total Other Financing Sources (Uses)	1,841,000	577,100	875,991	298,891
Net Change in Fund Balance	(4,237,700)	(6,020,400)	(346,906)	5,673,494
Fund Balance Beginning	7,156,565	7,156,565	7,156,565	-
Fund Balance Ending	\$ 2,918,865	\$ 1,136,165	\$ 6,809,659	\$ 5,673,494

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the General Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Off-site Street Improvement
For the year ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Charges for services	\$ 64,400	\$ 64,400	\$ 23,171	\$ (41,229)
Investment earnings	72,400	72,400	129,343	56,943
Total Revenues	136,800	136,800	152,514	15,714
EXPENDITURES				
Current:				
General government	-	80,000	62,741	17,259
Public works	11,800	11,800	11,800	-
Total Expenditures	11,800	91,800	74,541	17,259
Excess (Deficiency) of Revenues over Expenditures	125,000	45,000	77,973	32,973
OTHER FINANCING SOURCES (USES)				
Transfers out	(36,500)	(36,500)	(19,190)	17,310
Total Other Financing Sources (Uses)	(36,500)	(36,500)	(19,190)	17,310
Net Change in Fund Balance	88,500	8,500	58,783	50,283
Fund Balance Beginning	4,473,833	4,473,833	4,473,833	-
Fund Balance Ending	\$ 4,562,333	\$ 4,482,333	\$ 4,532,616	\$ 50,283

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Off-site Street Improvement Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Special Revenue Fund
For the year ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 1,240	\$ 1,240
Charges for services	365,600	365,600	435,859	70,259
Investment earnings	23,500	23,500	90,730	67,230
Other revenues	173,000	173,000	9,112	(163,888)
Total Revenues	562,100	562,100	536,941	(25,159)
EXPENDITURES				
Current:				
General government	230,300	485,100	280,934	204,166
Community development	298,600	298,600	383,665	(85,065)
Total Expenditures	528,900	783,700	664,599	119,101
Excess (Deficiency) of Revenues over Expenditures	33,200	(221,600)	(127,658)	93,942
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	32,000	32,000	-	(32,000)
Transfers out	(65,000)	(65,000)	(65,000)	-
Total Other Financing Sources (Uses)	(33,000)	(33,000)	(65,000)	(32,000)
Net Change in Fund Balance	200	(254,600)	(192,658)	61,942
Fund Balance Beginning	10,251,078	10,251,078	10,251,078	-
Fund Balance Ending	\$ 10,251,278	\$ 9,996,478	\$ 10,058,420	\$ 61,942

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Authority Choice Vouchers
For the year ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 2,864,500	\$ 2,864,500	\$ 2,597,396	\$ (267,104)
Investment earnings	300	300	4,617	4,317
Total Revenues	2,864,800	2,864,800	2,602,013	(262,787)
EXPENDITURES				
Current:				
General government	2,801,000	2,801,000	2,502,279	298,721
Total Expenditures	2,801,000	2,801,000	2,502,279	298,721
Excess (Deficiency) of Revenues over Expenditures	63,800	63,800	99,734	35,934
Net Change in Fund Balance	63,800	63,800	99,734	35,934
Fund Balance Beginning	61,860	61,860	61,860	-
Fund Balance Ending	\$ 125,660	\$ 125,660	\$ 161,594	\$ 35,934

The City employs budget control by function and department. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the City Manager and the City Council to provide for revised priorities. Expenditures cannot legally exceed appropriations by fund. The originally adopted and final revised budgets for the Housing Authority Choice Vouchers Special Revenue Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

City of Suisun City
Schedule of Pension Plan Contributions
June 30, 2020

Miscellaneous Plan

Plan Measurement Date	2014	2015	2016	2017	2018	2019
Fiscal Year Ended	2015	2016	2017	2018	2019	2020
Contractually Required Contributions	\$ 569,110	\$ 621,554	\$ 668,685	\$ 843,087	\$ 981,939	\$ 1,126,590
Contributions in Relation to Contractually Required Contributions	569,110	621,554	668,685	843,087	981,939	1,126,590
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 4,094,398	\$ 3,862,976	\$ 3,547,417	\$ 3,357,106	\$ 3,715,056	\$ 3,885,388
Contributions as a % of Covered Payroll	13.90%	16.09%	18.85%	25.11%	26.43%	29.00%

Safety Plan

Plan Measurement Date	2014	2015	2016	2017	2018	2019
Fiscal Year Ended	2015	2016	2017	2018	2019	2020
Contractually Required Contributions	\$ 871,461	\$ 842,626	\$ 1,202,577	\$ 1,190,355	\$ 1,232,803	\$ 1,435,911
Contributions in Relation to Contractually Required Contributions	871,461	842,626	1,202,577	1,190,355	1,232,803	1,435,911
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,166,996	\$ 1,830,761	\$ 1,817,679	\$ 2,089,272	\$ 2,204,537	\$ 2,454,811
Contributions as a % of Covered Payroll	40.22%	46.03%	66.16%	56.97%	55.92%	58.49%

Notes to Schedule:

Valuation Date: June 30, 2018
Assumptions Used: Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
3.8 Years Remaining Amortization Period
Inflation Assumed at 2.5%
Investment Rate of Returns set at 7.15%
CalPERS mortality table based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90 percent of Scale MP 2016 published by the Society of Actuaries.

Fiscal year 2015 was the first year of implementation, therefore only six years are shown.
The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.
The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Suisun City
Schedule of Proportionate Share of Net Pension Liabilities
June 30, 2020

Miscellaneous and Safety Plan

Plan Measurement Date	2014	2015	2016	2017	2018	2019
Fiscal Year Ended	2015	2016	2017	2018	2019	2020
Proportion of Net Pension Liability (Safety and Misc)	0.19863%	0.18444%	0.18508%	0.18694%	0.18875%	0.18934%
Proportion of Net Pension Liability (Misc Plan Only)	0.20591%	0.19574%	0.18768%	0.20252%	0.20647%	0.21147%
Proportionate Share of Net Pension Liability	\$ 12,359,842	\$ 12,659,895	\$ 16,014,799	\$ 18,539,577	\$ 18,188,806	\$ 19,401,778
Covered Payroll	\$ 5,352,695	\$ 6,261,394	\$ 5,693,737	\$ 5,365,096	\$ 5,446,378	\$ 5,919,593
Proportionate Share of NPL as a % of Covered Payroll	230.91%	202.19%	281.27%	345.56%	333.96%	327.76%
Plan's Fiduciary Net Position as a % of the TPL	79.85%	74.44%	72.44%	71.95%	73.85%	74.03%

Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Suisun City
Schedule of Changes in Total OPEB Liability
June 30, 2020

Fiscal Year Ended	2018	2019	2020
Total OPEB liability			
Service cost	\$ 201,062	\$ 207,094	\$ 231,849
Interest	94,622	103,045	111,770
Changes of assumptions	-	253,868	433,597
Benefit payments	(54,288)	(71,855)	(71,028)
Net change in Total OPEB Liability	241,396	492,152	706,188
Total OPEB Liability - beginning	2,640,759	2,882,155	3,374,307
Total OPEB Liability - ending	<u>\$ 2,882,155</u>	<u>\$ 3,374,307</u>	<u>\$ 4,080,495</u>
Plan fiduciary net position			
Net change in plan fiduciary net position	\$ -	\$ -	\$ -
Plan fiduciary net position - beginning	-	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability (asset)	\$ 2,882,155	\$ 3,374,307	\$ 4,080,495
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 5,446,377	\$ 5,661,477	\$ 6,326,814
Net OPEB liability as a percentage of covered employee payroll	52.92%	59.60%	64.50%
Total OPEB liability as a percentage of covered employee payroll	52.92%	59.60%	64.50%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were not changes in benefit terms.

The discount rate decreased from 3.62% in 2018 to 3.13% in 2019, and to 2.45% in 2020.

The healthcare trend rate decreased from 6.00% in 2018 to 5.50% in 2019, and to 5.25% in 2020.



SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

Fund Title	Fund Description
SPECIAL GAS TAX	This fund accounts for revenues allocated by the State to be used only for street and highway purposes.
RMRA-SB 1 ROAD MAINENANCE	The fund accounts for the Road Management Rehabilitation Account
LOCAL TRANSPORTATION	This fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements.
TRAIN DEPOT OPERATIONS AND MAINTENANCE	The fund accounts for the Transportation Development Act (TDA) Article 3 funds for the purpose of operating and maintaining the Train Depot.
AB 939	This fund accounts for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
PROP 49 GRANTS	This fund provides funding for before & after school programs, providing tutoring, homework assistance and educational enrichment.
HOUSING AUTHORITY ADMINISTRATION	This funds accounts for revenue allocated by the HUD to administer Housing Choice Program.
CARES ACT HOUSING CHOICE VOUCHER	This fund provides funding for appropriations for housing assistance payments and administrative fee funding to prevent , prepare for, and respond to corona virus.
SSWA STREET REPAIR	This fund accounts for the street patching program funded by Suisun-Solano Water District.
ATOD GRANT	This fund accounts for County grant used for programs related to alcohol, tobacco and other drugs.
SEWER MAINTENANCE	This fund accounts for assessments levied against properties located within the Fairfield-Suisun sewer District boundary, expended for maintenance of the City's sewer system.
MARINA FUEL	This fund accounts for the revenues and expenditures associated with the purchase and sale of gasoline at the Suisun Marina.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Fund Title	Fund Description
BOATING SAFETY	This fund accounts for Grant funds received from the Boating and Waterways Commission to provide for Police Services along the Suisun Slough and within the Harbor area.
ASSET FORFEITURE	This fund accounts for variety of federal and state and local grants made available to improve and enhance and police and fire protection, boating safety, traffic safety along with fines and forfeitures.
DARE/DONATIONS	This fund accounts for all donations that are received by the Police Department and Fire Department, including DARE program donations specified for Police Department Capital Outlays.
NUISANCE ABATEMENT	A fund established to account for costs and reimbursements for various types of public nuisance abatement, such as weed abatement, bank foreclosed property maintenance.
PICH GRANT	This grant is to fund specific activities to address the leading risk factors for the major causes of death, such as tobacco use, poor nutrition, and physical inactivity.
TRAFFIC SAFETY	This grant provides funding for enforcement of seatbelts law for a specific period.
SLESF GRANT	This grant provides funding for supplemental law enforcement services.
SCHOOL RESOURCE GRANT	This fund provides funding for police officer assigned as a School Resource officer.
BUREAU OF JUSTICE VEST GRANT	This fund accounts for the grant to purchase bullet-proof safety vests.
SPECIAL EVENT	This fund accounts for funds collected and expended for special events.
DOWNTOWN-MARINA PROPERTY MANAGEMENT	This fund accounts for the Marina Berth Rent operations, Lawler House rentals and maintenance and Rail Station administration.
SPECIAL ASSESSMENTS DISTRICTS	This fund accounts for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.
PG&E MITIGATION	This fund is set up to account for tree mitigation funded by PG&E
SAFE ROUTES TO SCHOOL GRANT	This is a special revenue fund to account for grant payments and relative expenditures subject to grant guidelines.
VESSEL GRANT	This fund was established to account for costs and reimbursement of the SAVE Grant for remediating derelict vessels.

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds.

Fund Title	Fund Description
HIGHWAY 12 BOND	This fund accounts for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion project.
NORTH BAY AQUEDUCT	This fund accounts the debt service of the City's obligation for its share of the construction of Solano County water line.
VEHICLES	This fund accounts for all vehicle Lease Purchases. Future equipment lease/purchases may be accounted for within this fund.
ENERGY SAVINGS	This fund accounts for lease to purchase of the energy savings systems for the Police Department.
RIMS SYSTEM	This fund accounts for lease to purchase of the RIMS System Project for the Police Department.

CAPITAL PROJECTS FUNDS

Capital projects funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City.

Fund Title	Fund Description
PARK DEVELOPMENT FUND	This fund accounts for impact fees and state grants to be spent only on parks and related projects.
FIRE FACILITIES & EQUIPMENT FUND	This fund accounts for funds generated from Development Impact Fees and expended on fire facilities and equipment.
POLICE FACILITIES & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on police facilities and equipment.
MUNICIPAL VEHICLE & EQUIPMENT FUND	Capital improvement fees generated by new development are accounted for in this fund and expended on municipal vehicles and equipment.
WALMART MITIGATION PROJECTS	This fund was established to carry out capital projects associated with the development of the Wal-Mart at Walters Road.

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Special Gas Tax	RMRA-SB1 Road Maintenance	Local Transportation	Train Depot Operations & Maintenance
ASSETS				
Cash and investments	\$ 4,288	\$ 189,049	\$ 28,496	\$ -
Receivables:				
Accounts receivable - net	-	77,883	2,500	-
Intergovernmental	-	-	181,147	32,314
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 4,288	\$ 266,932	\$ 212,143	\$ 32,314
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 17,432	\$ -	\$ 60,294	\$ 18,567
Accrued payroll	5,580	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	97,984	13,944
Refundable deposits	-	-	-	-
Total Liabilities	23,012	-	158,278	32,511
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	-	266,932	53,865	-
Unassigned (Deficit)	(18,724)	-	-	(197)
Total Fund Balances	(18,724)	266,932	53,865	(197)
Total Liabilities and Fund Balances	\$ 4,288	\$ 266,932	\$ 212,143	\$ 32,314

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	AB 939	Prop 49 Grant	Housing Authority Administration	SSWA Street Repair
ASSETS				
Cash and investments	\$ 59,214	\$ 102,727	\$ 138,424	\$ 69,542
Receivables:				
Accounts receivable - net	2,352	-	-	-
Intergovernmental	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 61,566	\$ 102,727	\$ 138,424	\$ 69,542
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 5,163	\$ 211	\$ 895	\$ -
Accrued payroll	879	2,658	10,029	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Refundable deposits	-	-	-	-
Total Liabilities	6,042	2,869	10,924	-
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	55,524	99,858	127,500	69,542
Unassigned (Deficit)	-	-	-	-
Total Fund Balances	55,524	99,858	127,500	69,542
Total Liabilities and Fund Balances	\$ 61,566	\$ 102,727	\$ 138,424	\$ 69,542

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

Special Revenue Funds

	ATOD Grant	Sewer Maintenance	Marina Fuel	Boating Safety	Asset Forfeiture
ASSETS					
Cash and investments	\$ 5,215	\$ 2,441,035	\$ 1,546	\$ -	\$ 397
Receivables:					
Accounts receivable - net	-	-	286	10,701	-
Intergovernmental	-	-	-	-	-
Notes receivable	-	-	-	-	-
Prepaid items	-	-	114	-	-
Other assets	-	-	18,133	-	-
Total Assets	\$ 5,215	\$ 2,441,035	\$ 20,079	\$ 10,701	\$ 397
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 152	\$ 268	\$ 800	\$ -
Accrued payroll	-	2,201	1,078	-	-
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	23,222	6,270	-
Refundable deposits	-	-	-	-	-
Total Liabilities	-	2,353	24,568	7,070	-
Fund Balances:					
Nonspendable:					
Prepaid items	-	-	114	-	-
Notes receivable	-	-	-	-	-
Restricted:					
Debt service	-	-	-	-	-
Special projects and programs	5,215	2,438,682	-	3,631	397
Unassigned (Deficit)	-	-	(4,603)	-	-
Total Fund Balances	5,215	2,438,682	(4,489)	3,631	397
Total Liabilities and Fund Balances	\$ 5,215	\$ 2,441,035	\$ 20,079	\$ 10,701	\$ 397

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Dare/ Donations	Nuisance Abatement	PICH Grant	Traffic Safety
ASSETS				
Cash and investments	\$ 18,195	\$ 15,563	\$ 160	\$ -
Receivables:				
Accounts receivable - net	-	-	-	2,021
Intergovernmental	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 18,195	\$ 15,563	\$ 160	\$ 2,021
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 59	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	1,927
Refundable deposits	-	-	-	-
Total Liabilities	-	59	-	1,927
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	18,195	15,504	160	94
Unassigned (Deficit)	-	-	-	-
Total Fund Balances	18,195	15,504	160	94
Total Liabilities and Fund Balances	\$ 18,195	\$ 15,563	\$ 160	\$ 2,021

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	SLESF Grant	Bureau of Justice Vest Grant	Special Events	Downtown- Marina Property Management
ASSETS				
Cash and investments	\$ -	\$ -	\$ 75,105	\$ 877,479
Receivables:				
Accounts receivable - net	56,727	1,210	-	36,605
Intergovernmental	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	<u>\$ 56,727</u>	<u>\$ 1,210</u>	<u>\$ 75,105</u>	<u>\$ 914,084</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 373	\$ 127,544
Accrued payroll	-	-	2,170	21,409
Unearned revenues	-	-	-	1,021
Due to other funds	-	1,090	-	-
Refundable deposits	-	-	-	32,112
Total Liabilities	<u>-</u>	<u>1,090</u>	<u>2,543</u>	<u>182,086</u>
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	56,727	120	72,562	731,998
Unassigned (Deficit)	-	-	-	-
Total Fund Balances	<u>56,727</u>	<u>120</u>	<u>72,562</u>	<u>731,998</u>
Total Liabilities and Fund Balances	<u>\$ 56,727</u>	<u>\$ 1,210</u>	<u>\$ 75,105</u>	<u>\$ 914,084</u>

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Special Assessment Districts	PG&E Mitigation	Safe Routes to School Grant	Vessel Grant
ASSETS				
Cash and investments	\$ 1,955,174	\$ 43,872	\$ -	\$ -
Receivables:				
Accounts receivable - net	21,000	-	7,009	21,307
Intergovernmental	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 1,976,174	\$ 43,872	\$ 7,009	\$ 21,307
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 105,638	\$ -	\$ -	\$ -
Accrued payroll	1,459	-	4,367	-
Unearned revenues	-	-	-	-
Due to other funds	182,791	-	7,009	21,307
Refundable deposits	-	-	-	-
Total Liabilities	289,888	-	11,376	21,307
Fund Balances:				
Nonspendable:				
Prepaid items	-	-	-	-
Notes receivable	-	-	-	-
Restricted:				
Debt service	-	-	-	-
Special projects and programs	1,686,286	43,872	-	-
Unassigned (Deficit)	-	-	(4,367)	-
Total Fund Balances	1,686,286	43,872	(4,367)	-
Total Liabilities and Fund Balances	\$ 1,976,174	\$ 43,872	\$ 7,009	\$ 21,307

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Debt Service Funds		
	Highway 12 Bond	North Bay Aqueduct	Vehicles
ASSETS			
Cash and investments	\$ 4,438	\$ 14,434	\$ 15,500
Receivables:			
Accounts receivable - net	-	-	-
Intergovernmental	-	-	-
Notes receivable	-	-	-
Prepaid items	-	-	-
Other assets	-	-	-
Total Assets	<u>\$ 4,438</u>	<u>\$ 14,434</u>	<u>\$ 15,500</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll	-	-	-
Unearned revenues	-	-	-
Due to other funds	-	-	-
Refundable deposits	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Nonspendable:			
Prepaid items	-	-	-
Notes receivable	-	-	-
Restricted:			
Debt service	4,438	14,434	15,500
Special projects and programs	-	-	-
Unassigned (Deficit)	-	-	-
Total Fund Balances	<u>4,438</u>	<u>14,434</u>	<u>15,500</u>
Total Liabilities and Fund Balances	<u>\$ 4,438</u>	<u>\$ 14,434</u>	<u>\$ 15,500</u>

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Capital Projects Funds		
	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
ASSETS			
Cash and investments	\$ 174,523	\$ -	\$ 24,895
Receivables:			
Accounts receivable - net	-	-	-
Intergovernmental	-	-	-
Notes receivable	6,463	-	-
Prepaid items	-	-	-
Other assets	-	-	-
Total Assets	\$ 180,986	\$ -	\$ 24,895
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 912
Accrued payroll	-	-	-
Unearned revenues	-	-	-
Due to other funds	-	34,187	-
Refundable deposits	-	-	-
Total Liabilities	-	34,187	912
Fund Balances:			
Nonspendable:			
Prepaid items	-	-	-
Notes receivable	6,463	-	-
Restricted:			
Debt service	-	-	-
Special projects and programs	174,523	-	23,983
Unassigned (Deficit)	-	(34,187)	-
Total Fund Balances	180,986	(34,187)	23,983
Total Liabilities and Fund Balances	\$ 180,986	\$ -	\$ 24,895

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Capital Projects Funds		Total Nonmajor Governmental Funds
	Municipal Vehicle & Equipment Fund	Walmart Mitigation Projects	
ASSETS			
Cash and investments	\$ 18,285	\$ 653,152	\$ 6,930,708
Receivables:			
Accounts receivable - net	-	-	239,601
Intergovernmental	-	-	213,461
Notes receivable	-	-	6,463
Prepaid items	-	-	114
Other assets	-	-	18,133
Total Assets	\$ 18,285	\$ 653,152	\$ 7,408,480
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 1	338,309
Accrued payroll	-	-	51,830
Unearned revenues	-	-	1,021
Due to other funds	-	-	389,731
Refundable deposits	-	-	32,112
Total Liabilities	-	1	813,003
Fund Balances:			
Nonspendable:			
Prepaid items	-	-	114
Notes receivable	-	-	6,463
Restricted:			
Debt service	-	-	34,372
Special projects and programs	18,285	653,151	6,616,606
Unassigned (Deficit)	-	-	(62,078)
Total Fund Balances	18,285	653,151	6,595,477
Total Liabilities and Fund Balances	\$ 18,285	\$ 653,152	\$ 7,408,480

Concluded

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2020

	Special Revenue Funds			
	Special Gas Tax	RMRA-SB1 Road Maintenance	Local Transportation	Train Depot Operations & Maintenance
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	684,531	510,018	181,147	37,904
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	527	1,867	-	-
Other revenues	-	-	34,134	-
Total Revenues	685,058	511,885	215,281	37,904
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	4,620	-
Public works	-	-	-	37,905
Highways and streets	814,901	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	487,822	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	814,901	-	492,442	37,905
Excess (Deficiency) of				
Revenues over Expenditures	(129,843)	511,885	(277,161)	(1)
OTHER FINANCING SOURCES (USES)				
Transfers in	106,600	-	301,612	-
Transfers out	(29,573)	(248,641)	(42,839)	-
Total Other Financing Sources (Uses)	77,027	(248,641)	258,773	-
Net Change in Fund Balances	(52,816)	263,244	(18,388)	(1)
Fund Balances Beginning	34,092	3,688	72,253	(196)
Fund Balances Ending	\$ (18,724)	\$ 266,932	\$ 53,865	\$ (197)

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2020

	Special Revenue Funds			
	AB 939	Prop 49 Grant	Housing Authority Administration	SSWA Street Repair
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	5,000	110,889	371,927	-
Special assessments	-	-	-	-
Charges for services	28,442	-	-	98,538
Investment earnings	1,592	1,876	3,136	2,081
Other revenues	14,329	7,781	9,827	-
Total Revenues	49,363	120,546	384,890	100,619
EXPENDITURES				
Current:				
General government	-	-	304,504	-
Public safety	-	-	-	-
Public works	39,172	-	-	-
Highways and streets	-	-	-	101,649
Culture and recreation	-	110,052	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	4,286
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	39,172	110,052	304,504	105,935
Excess (Deficiency) of				
Revenues over Expenditures	10,191	10,494	80,386	(5,316)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(3,000)	-	-	-
Total Other Financing Sources (Uses)	(3,000)	-	-	-
Net Change in Fund Balances	7,191	10,494	80,386	(5,316)
Fund Balances Beginning	48,333	89,364	47,114	74,858
Fund Balances Ending	\$ 55,524	\$ 99,858	\$ 127,500	\$ 69,542

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2020

	Special Revenue Funds			
	ATOD Grant	Sewer Maintenance	Marina Fuel	Boating Safety
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ 3,944
Fines and forfeitures	-	-	-	-
Intergovernmental	-	329,320	-	34,117
Special assessments	-	-	-	-
Charges for services	-	-	77,155	-
Investment earnings	-	69,602	(773)	-
Other revenues	-	-	417	-
Total Revenues	-	398,922	76,799	38,061
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	924	-	-	38,259
Public works	-	349,486	-	-
Highways and streets	-	8,002	-	-
Culture and recreation	-	-	55,546	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	924	357,488	55,546	38,259
Excess (Deficiency) of				
Revenues over Expenditures	(924)	41,434	21,253	(198)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(924)	41,434	21,253	(198)
Fund Balances Beginning	6,139	2,397,248	(25,742)	3,829
Fund Balances Ending	\$ 5,215	\$ 2,438,682	\$ (4,489)	\$ 3,631

Cont'd

City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes
Fund Balances
For the year ended June 30, 2020

	Special Revenue Funds			
	Asset Forfeiture	Dare/ Donations	Nuisance Abatement	PICH Grant
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	915	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	500	-
Investment earnings	11	501	-	-
Other revenues	-	4,750	-	-
Total Revenues	11	5,251	1,415	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	3,693	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	3,693	-
Excess (Deficiency) of				
Revenues over Expenditures	11	5,251	(2,278)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	11	5,251	(2,278)	-
Fund Balances Beginning	386	12,944	17,782	160
Fund Balances Ending	\$ 397	\$ 18,195	\$ 15,504	\$ 160

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City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
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For the year ended June 30, 2020

	Special Revenue Funds			
	Traffic Safety	SLESF Grant	School Resource Grant	Bureau of Justice Vest Grant
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	36,517	-	-	-
Intergovernmental	-	134,313	-	(315)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>36,517</u>	<u>134,313</u>	<u>-</u>	<u>(315)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	177,693	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	<u>-</u>	<u>177,693</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>36,517</u>	<u>(43,380)</u>	<u>-</u>	<u>(315)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(41,700)	-	(13,735)	-
Total Other Financing Sources (Uses)	<u>(41,700)</u>	<u>-</u>	<u>(13,735)</u>	<u>-</u>
Net Change in Fund Balances	(5,183)	(43,380)	(13,735)	(315)
Fund Balances Beginning	<u>5,277</u>	<u>100,107</u>	<u>13,735</u>	<u>435</u>
Fund Balances Ending	<u>\$ 94</u>	<u>\$ 56,727</u>	<u>\$ -</u>	<u>\$ 120</u>

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City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
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For the year ended June 30, 2020

	Special Revenue Funds		
	Special Events	Downtown- Marina Property Management	Special Assessment Districts
REVENUES			
Taxes:			
Property taxes	\$ -	\$ -	\$ -
Fines and forfeitures	-	3,410	-
Intergovernmental	-	772,810	21,000
Special assessments	-	-	2,292,852
Charges for services	62,307	339,288	-
Investment earnings	-	20,687	48,125
Other revenues	40,619	258	7,513
Total Revenues	102,926	1,136,453	2,369,490
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	1,504,236
Highways and streets	-	-	59,393
Culture and recreation	99,750	396,085	-
Community development	-	62,554	-
Capital outlay	29,900	405,156	7,091
Debt service:			
Principal	-	24,172	-
Interest and fiscal charges	-	-	-
Total Expenditures	129,650	887,967	1,570,720
Excess (Deficiency) of			
Revenues over Expenditures	(26,724)	248,486	798,770
OTHER FINANCING SOURCES (USES)			
Transfers in	25,070	56,300	272,926
Transfers out	(24,700)	(596)	(1,101,166)
Total Other Financing Sources (Uses)	370	55,704	(828,240)
Net Change in Fund Balances	(26,354)	304,190	(29,470)
Fund Balances Beginning	98,916	427,808	1,715,756
Fund Balances Ending	\$ 72,562	\$ 731,998	\$ 1,686,286

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City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
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For the year ended June 30, 2020

	Special Revenue Funds		
	PG&E Mitigation	Safe Routes to School Grant	Vessel Grant
REVENUES			
Taxes:			
Property taxes	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Intergovernmental	-	-	20,711
Special assessments	-	-	-
Charges for services	-	-	-
Investment earnings	1,267	-	-
Other revenues	-	20,679	-
Total Revenues	<u>1,267</u>	<u>20,679</u>	<u>20,711</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	5,005	-
Public works	6,581	15,624	-
Highways and streets	-	-	-
Culture and recreation	-	-	21,307
Community development	-	-	-
Capital outlay	5,445	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total Expenditures	<u>12,026</u>	<u>20,629</u>	<u>21,307</u>
Excess (Deficiency) of			
Revenues over Expenditures	<u>(10,759)</u>	<u>50</u>	<u>(596)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	596
Transfers out	-	(4,417)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(4,417)</u>	<u>596</u>
Net Change in Fund Balances	(10,759)	(4,367)	-
Fund Balances Beginning	<u>54,631</u>	<u>-</u>	<u>-</u>
Fund Balances Ending	<u>\$ 43,872</u>	<u>\$ (4,367)</u>	<u>\$ -</u>

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City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
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For the year ended June 30, 2020

	Debt Service Funds				
	Highway 12 Bond	North Bay Aqueduct	Vehicles	Energy Savings	RIMS System
REVENUES					
Taxes:					
Property taxes	\$ 10,763	\$ 81,728	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	471	406	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	11,234	82,134	-	-	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	77,740	199,119	113,900	53,894
Interest and fiscal charges	5	2,702	11,273	235,090	6,448
Total Expenditures	5	80,442	210,392	348,990	60,342
Excess (Deficiency) of					
Revenues over Expenditures	11,229	1,692	(210,392)	(348,990)	(60,342)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	210,393	348,990	60,342
Transfers out	(42,056)	-	-	-	-
Total Other Financing Sources (Uses)	(42,056)	-	210,393	348,990	60,342
Net Change in Fund Balances	(30,827)	1,692	1	-	-
Fund Balances Beginning	35,265	12,742	15,499	-	-
Fund Balances Ending	\$ 4,438	\$ 14,434	\$ 15,500	\$ -	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
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For the year ended June 30, 2020

	Capital Projects Funds		
	Park Development	Fire Facilities & Equipment Fund	Police Facilities & Equipment Fund
REVENUES			
Taxes:			
Property taxes	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Intergovernmental	-	-	-
Special assessments	-	-	-
Charges for services	7,302	7,938	11,890
Investment earnings	4,333	(852)	(2,956)
Other revenues	-	-	-
Total Revenues	11,635	7,086	8,934
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	5,178	-	-
Highways and streets	-	-	-
Culture and recreation	5,000	-	-
Community development	-	-	-
Capital outlay	-	39,936	728,564
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total Expenditures	10,178	39,936	728,564
Excess (Deficiency) of			
Revenues over Expenditures	1,457	(32,850)	(719,630)
OTHER FINANCING SOURCES (USES)			
Transfers in	42,839	-	728,564
Transfers out	-	-	-
Total Other Financing Sources (Uses)	42,839	-	728,564
Net Change in Fund Balances	44,296	(32,850)	8,934
Fund Balances Beginning	136,690	(1,337)	15,049
Fund Balances Ending	\$ 180,986	\$ (34,187)	\$ 23,983

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City of Suisun City
Nonmajor Governmental Funds
Combining Statement of Revenues,
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For the year ended June 30, 2020

	Capital Projects Funds		Total Nonmajor Governmental Funds
	Municipal Vehicle & Equipment Fund	Walmart Mitigation Projects	
REVENUES			
Taxes:			
Property taxes	\$ -	\$ -	\$ 96,435
Fines and forfeitures	-	-	40,842
Intergovernmental	-	-	3,213,372
Special assessments	-	-	2,292,852
Charges for services	715	-	634,075
Investment earnings	(931)	18,527	169,497
Other revenues	-	-	140,307
Total Revenues	(216)	18,527	6,587,380
EXPENDITURES			
Current:			
General government	-	-	304,504
Public safety	-	-	226,501
Public works	-	-	1,961,875
Highways and streets	-	-	983,945
Culture and recreation	-	-	687,740
Community development	-	-	62,554
Capital outlay	49,009	-	1,757,209
Debt service:			
Principal	-	-	468,825
Interest and fiscal charges	-	-	255,518
Total Expenditures	49,009	-	6,708,671
Excess (Deficiency) of			
Revenues over Expenditures	(49,225)	18,527	(121,291)
OTHER FINANCING SOURCES (USES)			
Transfers in	49,009	-	2,203,241
Transfers out	-	-	(1,552,423)
Total Other Financing Sources (Uses)	49,009	-	650,818
Net Change in Fund Balances	(216)	18,527	529,527
Fund Balances Beginning	18,501	634,624	6,065,950
Fund Balances Ending	\$ 18,285	\$ 653,151	\$ 6,595,477
			Concluded

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Special Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	744,300	744,300	684,531	(59,769)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	700	700	527	(173)
Other revenues	-	-	-	-
Total Revenues	745,000	745,000	685,058	(59,942)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	885,600	885,600	814,901	70,699
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	885,600	885,600	814,901	70,699
Excess (Deficiency) of Revenues over Expenditures	(140,600)	(140,600)	(129,843)	10,757
OTHER FINANCING SOURCES (USES)				
Transfers in	160,100	160,100	106,600	(53,500)
Transfers out	(38,500)	(38,500)	(29,573)	8,927
Total Other Financing Sources (Uses)	121,600	121,600	77,027	(44,573)
Net Change in Fund Balances	(19,000)	(19,000)	(52,816)	(33,816)
Fund Balances Beginning	34,092	34,092	34,092	-
Fund Balances Ending	\$ 15,092	\$ 15,092	\$ (18,724)	\$ (33,816)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	RMRA-SB1 Road Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	512,700	512,700	510,018	(2,682)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	1,867	1,867
Other revenues	-	-	-	-
Total Revenues	512,700	512,700	511,885	(815)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	512,700	512,700	511,885	(815)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(512,700)	(512,700)	(248,641)	264,059
Total Other Financing Sources (Uses)	(512,700)	(512,700)	(248,641)	264,059
Net Change in Fund Balances	-	-	263,244	263,244
Fund Balances Beginning	3,688	3,688	3,688	-
Fund Balances Ending	\$ 3,688	\$ 3,688	\$ 266,932	\$ 263,244

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Local Transportation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	1,391,600	1,391,600	181,147	(1,210,453)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	34,134	34,134
Total Revenues	1,391,600	1,391,600	215,281	(1,176,319)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	4,620	(4,620)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	2,552,200	2,597,100	487,822	2,109,278
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,552,200	2,597,100	492,442	2,104,658
Excess (Deficiency) of Revenues over Expenditures	(1,160,600)	(1,205,500)	(277,161)	928,339
OTHER FINANCING SOURCES (USES)				
Transfers in	656,700	1,329,700	301,612	(1,028,088)
Transfers out	-	-	(42,839)	(42,839)
Total Other Financing Sources (Uses)	656,700	1,329,700	258,773	(1,070,927)
Net Change in Fund Balances	(503,900)	124,200	(18,388)	(142,588)
Fund Balances Beginning	72,253	72,253	72,253	-
Fund Balances Ending	\$ (431,647)	\$ 196,453	\$ 53,865	\$ (142,588)

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Train Depot Operations & Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	20,000	20,000	37,904	17,904
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	20,000	20,000	37,904	17,904
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	20,000	20,000	37,905	(17,905)
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	20,000	20,000	37,905	(17,905)
Excess (Deficiency) of Revenues over Expenditures	-	-	(1)	(1)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(1)	(1)
Fund Balances Beginning	(196)	(196)	(196)	-
Fund Balances Ending	\$ (196)	\$ (196)	\$ (197)	\$ (1)

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	AB 939			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	5,000	5,000	5,000	-
Special assessments	-	-	-	-
Charges for services	26,800	26,800	28,442	1,642
Investment earnings	400	400	1,592	1,192
Other revenues	15,700	15,700	14,329	(1,371)
Total Revenues	47,900	47,900	49,363	1,463
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	68,500	69,000	39,172	29,828
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	68,500	69,000	39,172	29,828
Excess (Deficiency) of Revenues over Expenditures	(20,600)	(21,100)	10,191	31,291
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(3,000)	(3,000)	(3,000)	-
Total Other Financing Sources (Uses)	(3,000)	(3,000)	(3,000)	-
Net Change in Fund Balances	(23,600)	(24,100)	7,191	31,291
Fund Balances Beginning	48,333	48,333	48,333	-
Fund Balances Ending	\$ 24,733	\$ 24,233	\$ 55,524	\$ 31,291

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
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	Special Revenue Funds			
	Prop 49 Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	118,000	127,800	110,889	(16,911)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	1,700	1,700	1,876	176
Other revenues	16,000	16,000	7,781	(8,219)
Total Revenues	135,700	145,500	120,546	(24,954)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	252,200	262,000	110,052	151,948
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	252,200	262,000	110,052	151,948
Excess (Deficiency) of Revenues over Expenditures	(116,500)	(116,500)	10,494	126,994
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(116,500)	(116,500)	10,494	126,994
Fund Balances Beginning	89,364	89,364	89,364	-
Fund Balances Ending	\$ (27,136)	\$ (27,136)	\$ 99,858	\$ 126,994

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Housing Authority Administration			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	316,700	316,700	371,927	55,227
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	600	600	3,136	2,536
Other revenues	800	800	9,827	9,027
Total Revenues	318,100	318,100	384,890	66,790
EXPENDITURES				
Current:				
General government	318,400	318,400	304,504	13,896
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	318,400	318,400	304,504	13,896
Excess (Deficiency) of Revenues over Expenditures	(300)	(300)	80,386	80,686
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(300)	(300)	80,386	80,686
Fund Balances Beginning	47,114	47,114	47,114	-
Fund Balances Ending	\$ 46,814	\$ 46,814	\$ 127,500	\$ 80,686

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	SSWA Street Repair			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	98,500	98,500	98,538	38
Investment earnings	100	100	2,081	1,981
Other revenues	-	-	-	-
Total Revenues	98,600	98,600	100,619	2,019
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	99,000	99,000	101,649	(2,649)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	29,200	29,200	4,286	24,914
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	128,200	128,200	105,935	22,265
Excess (Deficiency) of Revenues over Expenditures	(29,600)	(29,600)	(5,316)	24,284
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(29,600)	(29,600)	(5,316)	24,284
Fund Balances Beginning	74,858	74,858	74,858	-
Fund Balances Ending	\$ 45,258	\$ 45,258	\$ 69,542	\$ 24,284

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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For the year ended June 30, 2020

	Special Revenue Funds			
	ATOD Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	924	(924)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	924	(924)
Excess (Deficiency) of Revenues over Expenditures	-	-	(924)	(924)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(924)	(924)
Fund Balances Beginning	6,139	6,139	6,139	-
Fund Balances Ending	\$ 6,139	\$ 6,139	\$ 5,215	\$ (924)

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Sewer Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	394,500	394,500	329,320	(65,180)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	18,000	18,000	69,602	51,602
Other revenues	-	-	-	-
Total Revenues	412,500	412,500	398,922	(13,578)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,280,600	2,376,400	349,486	2,026,914
Highways and streets	9,300	9,300	8,002	1,298
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	452,000	406,200	-	406,200
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,741,900	2,791,900	357,488	2,434,412
Excess (Deficiency) of Revenues over Expenditures	(2,329,400)	(2,379,400)	41,434	2,420,834
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(2,329,400)	(2,379,400)	41,434	2,420,834
Fund Balances Beginning	2,397,248	2,397,248	2,397,248	-
Fund Balances Ending	\$ 67,848	\$ 17,848	\$ 2,438,682	\$ 2,420,834

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Marina Fuel			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	61,000	61,000	77,155	16,155
Investment earnings	(800)	(800)	(773)	27
Other revenues	-	-	417	417
Total Revenues	60,200	60,200	76,799	16,599
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	62,900	62,900	55,546	7,354
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	62,900	62,900	55,546	7,354
Excess (Deficiency) of Revenues over Expenditures	(2,700)	(2,700)	21,253	23,953
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(2,700)	(2,700)	21,253	23,953
Fund Balances Beginning	(25,742)	(25,742)	(25,742)	-
Fund Balances Ending	\$ (28,442)	\$ (28,442)	\$ (4,489)	\$ 23,953

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Boating Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 3,900	\$ 3,900	\$ 3,944	\$ 44
Fines and forfeitures	-	-	-	-
Intergovernmental	43,000	43,000	34,117	(8,883)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	46,900	46,900	38,061	(8,839)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	46,900	46,900	38,259	8,641
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	46,900	46,900	38,259	8,641
Excess (Deficiency) of Revenues over Expenditures	-	-	(198)	(198)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(198)	(198)
Fund Balances Beginning	3,829	3,829	3,829	-
Fund Balances Ending	\$ 3,829	\$ 3,829	\$ 3,631	\$ (198)

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	11	11
Other revenues	-	-	-	-
Total Revenues	-	-	11	11
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	11	11
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	11	11
Fund Balances Beginning	386	386	386	-
Fund Balances Ending	\$ 386	\$ 386	\$ 397	\$ 11

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Dare/Donations			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	501	301
Other revenues	11,000	11,000	4,750	(6,250)
Total Revenues	<u>11,200</u>	<u>11,200</u>	<u>5,251</u>	<u>(5,949)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	24,000	24,000	-	24,000
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	<u>24,000</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(12,800)</u>	<u>(12,800)</u>	<u>5,251</u>	<u>18,051</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(12,800)	(12,800)	5,251	18,051
Fund Balances Beginning	12,944	12,944	12,944	-
Fund Balances Ending	<u>\$ 144</u>	<u>\$ 144</u>	<u>\$ 18,195</u>	<u>\$ 18,051</u>

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Nuisance Abatement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	5,000	5,000	915	(4,085)
Intergovernmental	300	300	-	(300)
Special assessments	-	-	-	-
Charges for services	900	900	500	(400)
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	6,200	6,200	1,415	(4,785)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	21,500	21,500	3,693	17,807
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	21,500	21,500	3,693	17,807
Excess (Deficiency) of Revenues over Expenditures	(15,300)	(15,300)	(2,278)	13,022
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(15,300)	(15,300)	(2,278)	13,022
Fund Balances Beginning	17,782	17,782	17,782	-
Fund Balances Ending	\$ 2,482	\$ 2,482	\$ 15,504	\$ 13,022

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	PICH Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	160	160	160	-
Fund Balances Ending	\$ 160	\$ 160	\$ 160	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Traffic Safety			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	57,100	57,100	36,517	(20,583)
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	57,100	57,100	36,517	(20,583)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	57,100	57,100	36,517	(20,583)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(63,500)	(63,500)	(41,700)	21,800
Total Other Financing Sources (Uses)	(63,500)	(63,500)	(41,700)	21,800
Net Change in Fund Balances	(6,400)	(6,400)	(5,183)	1,217
Fund Balances Beginning	5,277	5,277	5,277	-
Fund Balances Ending	\$ (1,123)	\$ (1,123)	\$ 94	\$ 1,217

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	SLESF Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	145,000	145,000	134,313	(10,687)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	145,000	145,000	134,313	(10,687)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	238,200	238,200	177,693	60,507
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	238,200	238,200	177,693	60,507
Excess (Deficiency) of Revenues over Expenditures	(93,200)	(93,200)	(43,380)	49,820
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(93,200)	(93,200)	(43,380)	49,820
Fund Balances Beginning	100,107	100,107	100,107	-
Fund Balances Ending	\$ 6,907	\$ 6,907	\$ 56,727	\$ 49,820

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	School Resource Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(13,735)	(13,735)
Total Other Financing Sources (Uses)	-	-	(13,735)	(13,735)
Net Change in Fund Balances	-	-	(13,735)	(13,735)
Fund Balances Beginning	13,735	13,735	13,735	-
Fund Balances Ending	\$ 13,735	\$ 13,735	\$ -	\$ (13,735)

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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For the year ended June 30, 2020

	Special Revenue Funds			
	Bureau of Justice Vest Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	4,600	4,600	(315)	(4,915)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	4,600	4,600	(315)	(4,915)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	5,000	5,000	-	5,000
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	5,000	5,000	-	5,000
Excess (Deficiency) of Revenues over Expenditures	(400)	(400)	(315)	85
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(400)	(400)	(315)	85
Fund Balances Beginning	435	435	435	-
Fund Balances Ending	\$ 35	\$ 35	\$ 120	\$ 85

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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For the year ended June 30, 2020

	Special Revenue Funds			
	Special Events			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	68,100	68,100	62,307	(5,793)
Investment earnings	-	-	-	-
Other revenues	26,400	26,400	40,619	14,219
Total Revenues	94,500	94,500	102,926	8,426
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	245,700	215,800	99,750	116,050
Community development	-	-	-	-
Capital outlay	-	29,900	29,900	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	245,700	245,700	129,650	116,050
Excess (Deficiency) of Revenues over Expenditures	(151,200)	(151,200)	(26,724)	124,476
OTHER FINANCING SOURCES (USES)				
Transfers in	67,700	67,700	25,070	(42,630)
Transfers out	(24,700)	(24,700)	(24,700)	-
Total Other Financing Sources (Uses)	43,000	43,000	370	(42,630)
Net Change in Fund Balances	(108,200)	(108,200)	(26,354)	81,846
Fund Balances Beginning	98,916	98,916	98,916	-
Fund Balances Ending	\$ (9,284)	\$ (9,284)	\$ 72,562	\$ 81,846

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Special Revenue Funds			
	Downtown-Marina Property Management			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	2,300	2,300	3,410	1,110
Intergovernmental	737,800	737,800	772,810	35,010
Special assessments	-	-	-	-
Charges for services	384,400	384,400	339,288	(45,112)
Investment earnings	4,500	4,500	20,687	16,187
Other revenues	1,200	1,200	258	(942)
Total Revenues	1,130,200	1,130,200	1,136,453	6,253
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	667,800	667,200	396,085	271,115
Community development	106,200	106,200	62,554	43,646
Capital outlay	909,300	991,300	405,156	586,144
Debt service:				
Principal	24,200	24,200	24,172	28
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,707,500	1,788,900	887,967	900,933
Excess (Deficiency) of Revenues over Expenditures	(577,300)	(658,700)	248,486	907,186
OTHER FINANCING SOURCES (USES)				
Transfers in	99,300	146,300	56,300	(90,000)
Transfers out	-	(55,000)	(596)	54,404
Total Other Financing Sources (Uses)	99,300	91,300	55,704	(35,596)
Net Change in Fund Balances	(478,000)	(567,400)	304,190	871,590
Fund Balances Beginning	427,808	427,808	427,808	-
Fund Balances Ending	\$ (50,192)	\$ (139,592)	\$ 731,998	\$ 871,590

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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	Special Revenue Funds			
	Special Assessment Districts			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	236,500	236,500	21,000	(215,500)
Special assessments	2,087,100	2,087,100	2,292,852	205,752
Charges for services	2,000	2,000	-	(2,000)
Investment earnings	32,600	32,600	48,125	15,525
Other revenues	-	-	7,513	7,513
Total Revenues	2,358,200	2,358,200	2,369,490	11,290
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	3,364,550	3,582,150	1,504,236	2,077,914
Highways and streets	80,800	70,700	59,393	11,307
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	48,700	55,800	7,091	48,709
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,494,050	3,708,650	1,570,720	2,137,930
Excess (Deficiency) of Revenues over Expenditures	(1,135,850)	(1,350,450)	798,770	2,149,220
OTHER FINANCING SOURCES (USES)				
Transfers in	268,800	268,800	272,926	4,126
Transfers out	(1,096,900)	(1,096,800)	(1,101,166)	(4,366)
Total Other Financing Sources (Uses)	(828,100)	(828,000)	(828,240)	(240)
Net Change in Fund Balances	(1,963,950)	(2,178,450)	(29,470)	2,148,980
Fund Balances Beginning	1,715,756	1,715,756	1,715,756	-
Fund Balances Ending	\$ (248,194)	\$ (462,694)	\$ 1,686,286	\$ 2,148,980

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
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	Special Revenue Funds			
	PG&E Mitigation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	900	900	1,267	367
Other revenues	-	-	-	-
Total Revenues	900	900	1,267	367
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	18,500	18,500	6,581	11,919
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	36,200	36,200	5,445	30,755
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	54,700	54,700	12,026	42,674
Excess (Deficiency) of Revenues over Expenditures	(53,800)	(53,800)	(10,759)	43,041
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(53,800)	(53,800)	(10,759)	43,041
Fund Balances Beginning	54,631	54,631	54,631	-
Fund Balances Ending	\$ 831	\$ 831	\$ 43,872	\$ 43,041

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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	Special Revenue Funds			
	Safe Routes to School Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	28,300	28,300	20,679	(7,621)
Total Revenues	28,300	28,300	20,679	(7,621)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	1,800	1,800	5,005	(3,205)
Public works	15,500	15,500	15,624	(124)
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	17,300	17,300	20,629	(3,329)
Excess (Deficiency) of Revenues over Expenditures	11,000	11,000	50	(10,950)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(6,000)	(6,000)	(4,417)	1,583
Total Other Financing Sources (Uses)	(6,000)	(6,000)	(4,417)	1,583
Net Change in Fund Balances	5,000	5,000	(4,367)	(9,367)
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ 5,000	\$ 5,000	\$ (4,367)	\$ (9,367)

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City of Suisun City
Nonmajor Governmental Funds
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	Special Revenue Funds			
	Vessel Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Original	Final			
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	50,000	50,000	20,711	(29,289)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	50,000	50,000	20,711	(29,289)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	50,000	50,000	21,307	28,693
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	50,000	50,000	21,307	28,693
Excess (Deficiency) of Revenues over Expenditures	-	-	(596)	(596)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	596	596
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	596	596
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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	Debt Service Funds			
	Highway 12 Bond			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
Original	Final	Positive (Negative)		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ 10,763	\$ 10,763
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	471	471
Other revenues	-	-	-	-
Total Revenues	-	-	11,234	11,234
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	290,000	290,000	-	290,000
Interest and fiscal charges	50,600	50,600	5	50,595
Total Expenditures	340,600	340,600	5	340,595
Excess (Deficiency) of Revenues over Expenditures	(340,600)	(340,600)	11,229	351,829
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(42,056)	(42,056)
Total Other Financing Sources (Uses)	-	-	(42,056)	(42,056)
Net Change in Fund Balances	(340,600)	(340,600)	(30,827)	309,773
Fund Balances Beginning	35,265	35,265	35,265	-
Fund Balances Ending	\$ (305,335)	\$ (305,335)	\$ 4,438	\$ 309,773

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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For the year ended June 30, 2020

	Debt Service Funds			
	North Bay Aqueduct			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 76,900	\$ 76,900	\$ 81,728	\$ 4,828
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	200	200	406	206
Other revenues	-	-	-	-
Total Revenues	77,100	77,100	82,134	5,034
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	9,000	9,000	-	9,000
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	77,800	77,800	77,740	60
Interest and fiscal charges	2,700	2,700	2,702	(2)
Total Expenditures	89,500	89,500	80,442	9,058
Excess (Deficiency) of Revenues over Expenditures	(12,400)	(12,400)	1,692	14,092
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(12,400)	(12,400)	1,692	14,092
Fund Balances Beginning	12,742	12,742	12,742	-
Fund Balances Ending	\$ 342	\$ 342	\$ 14,434	\$ 14,092

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City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Debt Service Funds			
	Vehicles			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	27,900	27,900	-	(27,900)
Total Revenues	27,900	27,900	-	(27,900)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	205,500	205,500	199,119	6,381
Interest and fiscal charges	27,500	27,500	11,273	16,227
Total Expenditures	233,000	233,000	210,392	22,608
Excess (Deficiency) of Revenues over Expenditures	(205,100)	(205,100)	(210,392)	(5,292)
OTHER FINANCING SOURCES (USES)				
Transfers in	226,000	226,000	210,393	(15,607)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	226,000	226,000	210,393	(15,607)
Net Change in Fund Balances	20,900	20,900	1	(20,899)
Fund Balances Beginning	15,499	15,499	15,499	-
Fund Balances Ending	\$ 36,399	\$ 36,399	\$ 15,500	\$ (20,899)

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City of Suisun City
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	Debt Service Funds			
	Energy Savings			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	113,900	113,900	113,900	-
Interest and fiscal charges	235,100	235,100	235,090	10
Total Expenditures	349,000	349,000	348,990	10
Excess (Deficiency) of Revenues over Expenditures	(349,000)	(349,000)	(348,990)	10
OTHER FINANCING SOURCES (USES)				
Transfers in	-	349,000	348,990	(10)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	349,000	348,990	(10)
Net Change in Fund Balances	(349,000)	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ (349,000)	\$ -	\$ -	\$ -

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City of Suisun City
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	Debt Service Funds			
	RIMS System			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	53,894	(53,894)
Interest and fiscal charges	-	-	6,448	(6,448)
Total Expenditures	-	-	60,342	(60,342)
Excess (Deficiency) of Revenues over Expenditures	-	-	(60,342)	(60,342)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	60,342	60,342
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	60,342	60,342
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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City of Suisun City
Nonmajor Governmental Funds
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	Capital Projects Funds			
	Park Development			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	125,370	125,370	7,302	(118,068)
Investment earnings	3,500	3,500	4,333	833
Other revenues	-	-	-	-
Total Revenues	128,870	128,870	11,635	(117,235)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	32,000	32,000	5,178	26,822
Highways and streets	-	-	-	-
Culture and recreation	25,000	25,000	5,000	20,000
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	57,000	57,000	10,178	46,822
Excess (Deficiency) of Revenues over Expenditures	71,870	71,870	1,457	(70,413)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	42,839	42,839
Transfers out	(75,000)	(75,000)	-	75,000
Total Other Financing Sources (Uses)	(75,000)	(75,000)	42,839	117,839
Net Change in Fund Balances	(3,130)	(3,130)	44,296	47,426
Fund Balances Beginning	136,690	136,690	136,690	-
Fund Balances Ending	\$ 133,560	\$ 133,560	\$ 180,986	\$ 47,426

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City of Suisun City
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	Capital Projects Funds			
	Fire Facilities & Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	60,554	60,554	7,938	(52,616)
Investment earnings	-	-	(852)	(852)
Other revenues	-	-	-	-
Total Revenues	60,554	60,554	7,086	(53,468)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	52,000	52,000	39,936	12,064
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	52,000	52,000	39,936	12,064
Excess (Deficiency) of Revenues over Expenditures	8,554	8,554	(32,850)	(41,404)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	8,554	8,554	(32,850)	(41,404)
Fund Balances Beginning	(1,337)	(1,337)	(1,337)	-
Fund Balances Ending	\$ 7,217	\$ 7,217	\$ (34,187)	\$ (41,404)

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City of Suisun City
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	Capital Projects Funds			
	Police Facilities & Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	35,000	35,000	11,890	(23,110)
Investment earnings	3,900	3,900	(2,956)	(6,856)
Other revenues	-	-	-	-
Total Revenues	38,900	38,900	8,934	(29,966)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	933,500	933,500	728,564	204,936
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	933,500	933,500	728,564	204,936
Excess (Deficiency) of Revenues over Expenditures	(894,600)	(894,600)	(719,630)	174,970
OTHER FINANCING SOURCES (USES)				
Transfers in	450,000	933,500	728,564	(204,936)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	450,000	933,500	728,564	(204,936)
Net Change in Fund Balances	(444,600)	38,900	8,934	(29,966)
Fund Balances Beginning	15,049	15,049	15,049	-
Fund Balances Ending	\$ (429,551)	\$ 53,949	\$ 23,983	\$ (29,966)

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Capital Projects Funds			
	Municipal Vehicle & Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	184,400	184,400	715	(183,685)
Investment earnings	4,600	4,600	(931)	(5,531)
Other revenues	-	-	-	-
Total Revenues	189,000	189,000	(216)	(189,216)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	634,800	634,800	49,009	585,791
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	634,800	634,800	49,009	585,791
Excess (Deficiency) of Revenues over Expenditures	(445,800)	(445,800)	(49,225)	396,575
OTHER FINANCING SOURCES (USES)				
Transfers in	189,900	189,900	49,009	(140,891)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	189,900	189,900	49,009	(140,891)
Net Change in Fund Balances	(255,900)	(255,900)	(216)	255,684
Fund Balances Beginning	18,501	18,501	18,501	-
Fund Balances Ending	\$ (237,399)	\$ (237,399)	\$ 18,285	\$ 255,684

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Capital Projects Funds			
	Walmart Mitigation Projects			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	10,400	10,400	18,527	8,127
Other revenues	-	-	-	-
Total Revenues	10,400	10,400	18,527	8,127
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	637,600	637,600	-	637,600
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	637,600	637,600	-	637,600
Excess (Deficiency) of Revenues over Expenditures	(627,200)	(627,200)	18,527	645,727
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(627,200)	(627,200)	18,527	645,727
Fund Balances Beginning	634,624	634,624	634,624	-
Fund Balances Ending	\$ 7,424	\$ 7,424	\$ 653,151	\$ 645,727

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Capital Projects Funds			
	Municipal Facilities and Equipment			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	500,000	500,000	500,000	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	9,100	9,100	26,274	17,174
Other revenues	-	-	-	-
Total Revenues	509,100	509,100	526,274	17,174
EXPENDITURES				
Current:				
General government	15,900	15,900	15,900	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	10,000	10,000	-	10,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	25,900	25,900	15,900	10,000
Excess (Deficiency) of Revenues over Expenditures	483,200	483,200	510,374	27,174
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	65,000	65,000
Transfers out	(483,600)	(483,600)	(483,600)	-
Total Other Financing Sources (Uses)	(483,600)	(483,600)	(418,600)	65,000
Net Change in Fund Balances	(400)	(400)	91,774	92,174
Fund Balances Beginning	636,751	636,751	636,751	-
Fund Balances Ending	\$ 636,351	\$ 636,351	\$ 728,525	\$ 92,174

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

	Capital Projects Funds			
	Energy Savings Project			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	3,598	3,598
Other revenues	-	-	-	-
Total Revenues	-	-	3,598	3,598
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	4,751,600	4,751,600	4,073,278	678,322
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	4,751,600	4,751,600	4,073,278	678,322
Excess (Deficiency) of Revenues over Expenditures	(4,751,600)	(4,751,600)	(4,069,680)	681,920
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,751,600)	(4,751,600)	(4,069,680)	681,920
Fund Balances Beginning	4,754,582	4,754,582	4,754,582	-
Fund Balances Ending	\$ 2,982	\$ 2,982	\$ 684,902	\$ 681,920

Continued

City of Suisun City
Nonmajor Governmental Funds
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the year ended June 30, 2020

Capital Projects Funds

Energy Savings Project

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental	3,077,500	3,077,500	2,772,451	(305,049)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	10,000	10,000	(13,512)	(23,512)
Other revenues	-	-	-	-
Total Revenues	3,087,500	3,087,500	2,758,939	(328,561)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	2,802,300	2,802,300	2,421,440	380,860
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,802,300	2,802,300	2,421,440	380,860
Excess (Deficiency) of Revenues over Expenditures	285,200	285,200	337,499	52,299
OTHER FINANCING SOURCES (USES)				
Transfers in	150,000	150,000	150,000	-
Transfers out	(2,189,400)	(2,189,400)	(725,300)	1,464,100
Total Other Financing Sources (Uses)	(2,039,400)	(2,039,400)	(575,300)	1,464,100
Net Change in Fund Balances	(1,754,200)	(1,754,200)	(237,801)	1,516,399
Fund Balances Beginning	380,036	380,036	380,036	-
Fund Balances Ending	\$ (1,374,164)	\$ (1,374,164)	\$ 142,235	\$ 1,516,399

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PROPRIETARY FUNDS INTERNAL SERVICE FUNDS

Fund Title	Fund Description
MOTOR VEHICLE REPAIR FUND	This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
MOTOR VEHICLE REPLACEMENT FUND	This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.
NETWORK MAINTENANCE FUND	This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.
PUBLIC WORKS OPERATING COST FUND	This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.
SELF-INSURANCE FUND	This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Net Position
June 30, 2020

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 141,859	\$ 1,353,987	\$ 216,506	\$ -	\$ 56,784	\$ 687,760	\$ 2,456,896
Accounts receivable - net	-	-	2,149	-	21,224	37,231	60,604
Total current assets	141,859	1,353,987	218,655	-	78,008	724,991	2,517,500
Noncurrent assets:							
Capital assets - net	-	1,445,994	15,351	-	-	-	1,461,345
Total Assets	\$ 141,859	\$ 2,799,981	\$ 234,006	\$ -	\$ 78,008	\$ 724,991	\$ 3,978,845
LIABILITIES							
Current liabilities:							
Accounts payable	\$ 2,471	\$ -	\$ 4,036	\$ -	\$ 2,252	\$ 7,061	\$ 15,820
Accrued payroll	1,172	-	15,789	45,048	56,784	6,960	125,753
Due to other funds	-	-	-	-	18,972	2,686	21,658
Claims payable - current	-	-	-	-	-	306,321	306,321
Total current liabilities	3,643	-	19,825	45,048	78,008	323,028	469,552
Noncurrent liabilities:							
Claims payable	-	-	-	-	-	374,393	374,393
Total Liabilities	\$ 3,643	\$ -	\$ 19,825	\$ 45,048	\$ 78,008	\$ 697,421	\$ 843,945
NET POSITION							
Net investment in capital assets	\$ -	\$ 1,445,994	\$ 15,351	\$ -	\$ -	\$ -	\$ 1,461,345
Unrestricted	138,216	1,353,987	198,830	(45,048)	-	27,570	1,673,555
Total Net Position	\$ 138,216	\$ 2,799,981	\$ 214,181	\$ (45,048)	\$ -	\$ 27,570	\$ 3,134,900

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2020

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges to City departments	\$ 142,600	\$ 325,300	\$ 503,700	\$ -	\$ 1,193,700	\$ 1,143,019	\$ 3,308,319
Other revenue	-	-	7,024	-	22,053	5,010	34,087
Total operating revenues	142,600	325,300	510,724	-	1,215,753	1,148,029	3,342,406
OPERATING EXPENSES							
Salaries and benefits	28,102	-	292,856	45,048	1,070,987	217,939	1,654,932
Services and supplies	96,237	78,332	124,241	-	244,609	453,137	996,556
Claims and settlements	-	-	-	-	-	43,761	43,761
Depreciation	-	140,414	17,531	-	-	-	157,945
Total operating expenses	124,339	218,746	434,628	45,048	1,315,596	714,837	2,853,194
Operating income (loss)	18,261	106,554	76,096	(45,048)	(99,843)	433,192	489,212
NONOPERATING REVENUES (EXPENSES)							
Investment income	3,984	37,785	5,649	-	-	13,981	61,399
Gain (loss) on sales of assets	-	24,366	-	-	-	-	24,366
Total nonoperating revenues(expenses)	3,984	62,151	5,649	-	-	13,981	85,765
Income (loss)	22,245	168,705	81,745	(45,048)	(99,843)	447,173	574,977
Transfers in	-	-	-	-	99,843	-	99,843
Change in net position	22,245	168,705	81,745	(45,048)	-	447,173	674,820
Total net position - beginning	115,971	2,631,276	132,436	-	-	(419,603)	2,460,080
Total net position - ending	\$ 138,216	\$ 2,799,981	\$ 214,181	\$ (45,048)	\$ -	\$ 27,570	\$ 3,134,900

City of Suisun City
Proprietary Funds
Internal Service Funds
Combining Statement of Cash Flows
For the year ended June 30, 2020

	Motor Vehicle Repair	Motor Vehicle Replacement	Network Maintenance	Public Safety Dispatch	Public Works Operating Cost	Self- Insurance	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Cash received from customers and departments	\$ 142,600	\$ 325,300	\$ 515,321	\$ -	\$ 1,236,977	\$ 1,120,180	\$ 3,340,378
Cash paid to suppliers	(97,775)	(150,683)	(122,012)	-	(254,128)	(467,518)	(1,092,116)
Cash paid for claims and settlements	-	-	-	-	-	(129,706)	(129,706)
Cash paid to employees	(26,930)	-	(277,067)	-	(1,014,203)	(210,979)	(1,529,179)
Net cash provided (used) by operating activities	<u>17,895</u>	<u>174,617</u>	<u>116,242</u>	<u>-</u>	<u>(31,354)</u>	<u>311,977</u>	<u>589,377</u>
Cash flows from noncapital financing activities:							
Interfund transactions	-	-	-	-	99,843	-	99,843
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,843</u>	<u>-</u>	<u>99,843</u>
Cash flows from capital and related financing activities:							
Purchase of capital assets	-	(76,370)	-	-	-	-	(76,370)
Sale of capital assets	-	24,366	-	-	-	-	24,366
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(52,004)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(52,004)</u>
Cash flows from investing activities:							
Investment income (loss)	3,984	37,785	5,649	-	(21,224)	13,981	40,175
Net cash provided (used) by investing activities	<u>3,984</u>	<u>37,785</u>	<u>5,649</u>	<u>-</u>	<u>(21,224)</u>	<u>13,981</u>	<u>40,175</u>
Net increase (decrease) in cash and cash equivalents	21,879	160,398	121,891	-	47,265	325,958	677,391
Cash and cash equivalents - beginning	119,980	1,193,589	94,615	-	9,519	361,802	1,779,505
Cash and cash equivalents - ending	<u>\$ 141,859</u>	<u>\$ 1,353,987</u>	<u>\$ 216,506</u>	<u>\$ -</u>	<u>\$ 56,784</u>	<u>\$ 687,760</u>	<u>\$ 2,456,896</u>
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	\$ 18,261	\$ 106,554	\$ 76,096	\$ (45,048)	\$ (99,843)	\$ 433,192	\$ 489,212
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	-	140,414	17,531	-	-	-	157,945
Change in operating assets and liabilities:							
Accounts receivables	-	-	4,597	-	-	(27,849)	(23,252)
Accounts payable	(1,538)	(72,351)	2,229	-	(7,267)	(15,812)	(94,739)
Due to other funds	-	-	-	-	18,972	1,431	20,403
Accrued payroll	1,172	-	15,789	45,048	56,784	6,960	125,753
Claims payable	-	-	-	-	-	(85,945)	(85,945)
Net cash provided (used) by operating activities	<u>\$ 17,895</u>	<u>\$ 174,617</u>	<u>\$ 116,242</u>	<u>\$ -</u>	<u>\$ (31,354)</u>	<u>\$ 311,977</u>	<u>\$ 589,377</u>

AGENCY FUNDS

Agency Funds account for assets held by the City as agent for individuals, governmental entities, and non-public organizations. These funds include the following:

Fund Title	Fund Description
CASA DE SUISUN	This fund is a replacement reserve account required by the agreement between Casa de Suisun and the Department of Housing Community Development.
REC/COM PROGRAMS	This fund is held solely for the purpose of monitoring the donations to run specific recreation programs.
ASSET FORFEITURE	This fund accounts for funds forfeited by the Police Department.
SCHOOL IMPACT FEES	This fund accounts for the impact fees collected in behalf of the Fairfield-Suisun Unified School District.
BUSINESS IMPROVEMENT DISTRICT	This fund accounts for the fees collected in behalf of the Business Improvement District.
STRONG MOTION FEES	This fund accounts for the fees collected in behalf of the Department of Conservation.
SOLANO COUNTY TRUST	This fund accounts for the funds collected in behalf of Solano County.
TRANSIT TICKETS	This fund accounts for the Fairfield-Suisun Transit ticket sales.
VICTORIAN HARBOR ASSESSMENT DISTRICT	This fund accounts for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.
SEWER DISTRICT TRUST	This fund accounts for the fees collected in behalf of the Fairfield-Suisun Sewer District.
SOLANO GARBAGE	This fund accounts for the fees collected through property tax from unpaid waste collection liens.
CBSC – SB 1473	This fund accounts for the fees collected in behalf of the Building Standards Commission for SB 1473.
HARBOR PLAZA TRASH	This fund accounts for the fees collected for managing the Suisun Downtown Plaza Trash.
SUISUN-SOLANO WATER AGENCY	This fund accounts for the funds collected in behalf of SSWA.
SB 1186 STEINBERG DISABILITY ACCESS	This fund accounts for fees collected in behalf of the Division of the State Architect pursuant to specified percentages.
PD PROP/EVID HL	This is a fiduciary fund set up to account for police property and evidence holding account.

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2020

Rec/Com Programs	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
ASSETS				
Cash and investments	\$ 25,903	\$ -	\$ -	\$ 25,903
Total assets	\$ 25,903	\$ -	\$ -	\$ 25,903
LIABILITIES				
Due to other agencies	\$ 25,903	\$ -	\$ -	\$ 25,903
Total liabilities	\$ 25,903	\$ -	\$ -	\$ 25,903
Asset Forfeiture				
Asset Forfeiture	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
ASSETS				
Cash and investments	\$ 5,203	\$ -	\$ -	\$ 5,203
Total assets	\$ 5,203	\$ -	\$ -	\$ 5,203
LIABILITIES				
Due to other agencies	\$ 5,203	\$ -	\$ -	\$ 5,203
Total liabilities	\$ 5,203	\$ -	\$ -	\$ 5,203
School Impact Fees				
School Impact Fees	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
ASSETS				
Cash and investments	\$ 5	\$ -	\$ -	\$ 5
Total assets	\$ 5	\$ -	\$ -	\$ 5
LIABILITIES				
Due to other agencies	\$ 5	\$ -	\$ -	\$ 5
Total liabilities	\$ 5	\$ -	\$ -	\$ 5

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2020

	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
Business Improvement District				
ASSETS				
Cash and investments	\$ 400	\$ 2,000	\$ -	\$ 2,400
Total assets	\$ 400	\$ 2,000	\$ -	\$ 2,400
LIABILITIES				
Due to other agencies	\$ 400	\$ 2,000	\$ -	\$ 2,400
Total liabilities	\$ 400	\$ 2,000	\$ -	\$ 2,400
Strong Motion Fees				
ASSETS				
Cash and investments	\$ 857	\$ 1,833	\$ -	\$ 2,690
Total assets	\$ 857	\$ 1,833	\$ -	\$ 2,690
LIABILITIES				
Due to other agencies	\$ 857	\$ 1,833	\$ -	\$ 2,690
Total liabilities	\$ 857	\$ 1,833	\$ -	\$ 2,690
Solano County Trust				
ASSETS				
Cash and investments	\$ 7,460	\$ -	\$ 7,460	\$ -
Total assets	\$ 7,460	\$ -	\$ 7,460	\$ -
LIABILITIES				
Due to other agencies	\$ 7,460	\$ -	\$ 7,460	\$ -
Total liabilities	\$ 7,460	\$ -	\$ 7,460	\$ -
Transit Tickets				
ASSETS				
Cash and investments	\$ 250	\$ -	\$ 250	\$ -
Total assets	\$ 250	\$ -	\$ 250	\$ -
LIABILITIES				
Due to other agencies	\$ 250	\$ -	\$ 250	\$ -
Total liabilities	\$ 250	\$ -	\$ 250	\$ -

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2020

	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
Victorian Harbor Assessment District				
ASSETS				
Cash and investments	\$ 56,810	\$ -	\$ 54,155	\$ 2,655
Total assets	\$ 56,810	\$ -	\$ 54,155	\$ 2,655
LIABILITIES				
Due to other agencies	\$ 56,810	\$ -	\$ 54,155	\$ 2,655
Total liabilities	\$ 56,810	\$ -	\$ 54,155	\$ 2,655
Sewer District Trust				
ASSETS				
Cash and investments	\$ 403,288	\$ 418,307	\$ 403,288	\$ 418,307
Assessments receivable	429,514	448,911	429,514	448,911
Total assets	\$ 832,802	\$ 867,218	\$ 832,802	\$ 867,218
LIABILITIES				
Due to other agencies	\$ 832,802	\$ 867,218	\$ 832,802	\$ 867,218
Total liabilities	\$ 832,802	\$ 867,218	\$ 832,802	\$ 867,218
Solano Garbage				
ASSETS				
Cash and investments	\$ 160,856	\$ 139,912	\$ 160,856	\$ 139,912
Total assets	\$ 160,856	\$ 139,912	\$ 160,856	\$ 139,912
LIABILITIES				
Due to other agencies	\$ 160,856	\$ 139,912	\$ 160,856	\$ 139,912
Total liabilities	\$ 160,856	\$ 139,912	\$ 160,856	\$ 139,912
CBSC - SB1473				
ASSETS				
Cash and investments	\$ 311	\$ 643	\$ -	\$ 954
Total assets	\$ 311	\$ 643	\$ -	\$ 954
LIABILITIES				
Due to other agencies	\$ 311	\$ 643	\$ -	\$ 954
Total liabilities	\$ 311	\$ 643	\$ -	\$ 954

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2020

	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
Harbor Plaza Trash				
ASSETS				
Cash and investments	\$ 2,529	\$ -	\$ 2,529	\$ -
Total assets	\$ 2,529	\$ -	\$ 2,529	\$ -
LIABILITIES				
Due to other agencies	\$ 2,529	\$ -	\$ 2,529	\$ -
Total liabilities	\$ 2,529	\$ -	\$ 2,529	\$ -
Suisun-Solano Water Agency				
ASSETS				
Cash and investments	\$ 6,603,323	7,052,270	7,759,362	\$ 5,896,231
Cash with fiscal agent	12,363,042	-	5,583,441	6,779,601
Receivables	2,247	-	2,247	-
Other assets	25,612	29,613	25,612	29,613
Assessments receivable	1,164,569	119,200	-	1,283,769
Total assets	\$ 20,158,793	\$ 7,201,083	\$ 13,370,662	\$ 13,989,214
LIABILITIES				
Due to other agencies	\$ 20,158,793	\$ 7,201,083	\$ 13,370,662	\$ 13,989,214
Total liabilities	\$ 20,158,793	\$ 7,201,083	\$ 13,370,662	\$ 13,989,214
SB 1186 Steinberg Disability Access				
ASSETS				
Cash and investments	\$ 12,294	\$ 4,588	\$ -	\$ 16,882
Total assets	\$ 12,294	\$ 4,588	\$ -	\$ 16,882
LIABILITIES				
Due to other agencies	\$ 12,294	\$ 4,588	\$ -	\$ 16,882
Total liabilities	\$ 12,294	\$ 4,588	\$ -	\$ 16,882
PD PROP/EVID HL				
ASSETS				
Cash and investments	\$ 8,722	\$ 2,608	\$ -	\$ 11,330
Total assets	\$ 8,722	\$ 2,608	\$ -	\$ 11,330
LIABILITIES				
Due to other agencies	\$ 8,722	\$ 2,608	\$ -	\$ 11,330
Total liabilities	\$ 8,722	\$ 2,608	\$ -	\$ 11,330

Cont'd

City of Suisun City
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the year ended June 30, 2020

Totals	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
ASSETS				
Cash and investments	\$ 7,288,211	\$ 7,622,161	\$ 8,387,900	\$ 6,522,472
Cash with fiscal agent	12,363,042	-	5,583,441	6,779,601
Receivables	2,247	-	2,247	-
Other assets	25,612	29,613	25,612	29,613
Assessments receivable	1,594,083	568,111	429,514	1,732,680
Total assets	\$ 21,273,195	\$ 8,219,885	\$ 14,428,714	\$ 15,064,366
LIABILITIES				
Due to other agencies	\$ 21,273,195	\$ 8,219,885	\$ 14,428,714	\$ 15,064,366
Total liabilities	\$ 21,273,195	\$ 8,219,885	\$ 14,428,714	\$ 15,064,366
				Concluded



STATISTICAL INFORMATION

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STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Net Assessed and Estimated Actual Value of Property
2. Property Tax Levies and Collections
3. Property Tax Rates Overlapping Governments
4. Principal Taxpayers

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
2. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
3. Ratios of Outstanding Debt by Type
4. Computation of Legal Debt Margin
5. Schedule of Direct and Overlapping Debt

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent Employees by Function
2. Operating Indicators by Function
3. Construction Value
4. Special Assessments Billings and Collections
5. Miscellaneous Statistics

Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Suisun City
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year				
	2011	2012	2013	2014	2015
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 97,346,564	\$ 154,434,694	\$ 152,391,576	\$ 149,363,621	\$ 140,678,767
Restricted	16,772,817	16,785,733	36,298,262	36,615,636	35,450,232
Unrestricted	26,391,340	25,112,999	4,125,816	5,178,215	(10,521,214)
Total governmental activities net position	<u>\$ 140,510,721</u>	<u>\$ 196,333,426</u>	<u>\$ 192,815,654</u>	<u>\$ 191,157,472</u>	<u>\$ 165,607,785</u>
	Fiscal Year				
	2016	2017	2018	2019	2020
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 139,860,899	\$ 137,093,773	\$ 134,736,406	\$ 132,070,790	\$ 129,753,061
Restricted	33,924,639	34,266,905	35,699,817	33,220,715	33,111,723
Unrestricted	(8,216,796)	(9,116,095)	(12,729,649)	(11,035,862)	(12,543,696)
Total governmental activities net position	<u>\$ 165,568,742</u>	<u>\$ 162,244,583</u>	<u>\$ 157,706,574</u>	<u>\$ 154,255,643</u>	<u>\$ 150,321,088</u>

Source: Financial Statements

Note: The negative unrestricted net position is the result of the implementation of GASB 68.

City of Suisun City
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses:										
Governmental activities:										
General government	\$ 11,311,026	\$ 12,709,382	\$ 5,149,804	\$ 4,692,789	\$ 3,606,516	\$ 4,003,193	\$ 4,712,399	\$ 6,016,240	\$ 6,349,819	\$ 6,520,565
Public safety	6,562,319	6,662,665	6,244,689	6,044,990	6,142,207	6,178,963	7,121,039	8,468,885	8,260,633	12,231,562
Public works	2,571,579	2,555,024	2,910,593	2,608,705	2,719,760	2,262,710	2,331,092	2,460,245	3,219,513	3,622,340
Highways and streets	2,793,630	4,152,173	2,812,778	2,610,362	3,767,472	2,979,316	2,751,957	3,059,571	3,545,903	3,159,083
Building services	553,654	1,028,453	938,927	888,460	908,563	837,255	846,867	925,361	1,138,874	1,150,275
Culture and recreation	2,201,925	2,242,286	2,078,300	1,950,427	2,050,173	2,142,568	2,080,633	2,708,274	4,304,672	3,185,736
Community development	3,081,116	2,554,075	2,430,831	1,313,647	1,294,333	1,250,745	1,277,703	1,333,987	1,226,515	1,253,972
Interest on long-term debt	3,674,323	1,418,875	209,929	121,579	94,000	109,702	74,125	55,313	56,054	255,518
Total Governmental activities expenses	32,749,572	33,322,933	22,775,851	20,230,959	20,583,024	19,764,452	21,195,815	25,027,876	28,101,983	31,379,051
Program Revenues:										
Charges for services:										
General government	2,549,941	2,361,341	2,334,850	2,565,708	2,474,868	1,741,342	\$ 2,121,065	\$ 1,804,965	\$ 2,090,675	\$ 1,994,440
Public safety	497,122	867,755	858,969	891,724	863,812	629,084	619,502	878,945	761,165	591,464
Public works	772,921	1,248,534	1,335,519	2,293,313	2,370,844	2,879,890	2,797,192	2,862,489	2,862,489	2,888,282
Highways & streets	891,925	845,521	493,314	744,329	4,977	87,550	90,200	92,900	95,668	98,538
Building services	177,336	116,018	146,740	355,157	114,896	368,821	345,398	321,873	269,845	318,489
Culture & recreation	1,166,700	1,234,485	1,380,093	1,451,483	1,091,503	1,004,999	1,021,159	1,035,395	1,123,169	945,989
Community development	622,638	1,165,964	1,055,059	862,339	392,768	449,203	511,315	517,408	566,612	598,332
Operating grants and contribution	7,668,640	6,971,430	6,461,677	5,925,346	5,688,567	4,106,037	4,062,267	3,773,183	4,413,053	7,518,687
Capital grants and contributions	633,925	616,098	1,566,250	80,992	386,891	360,062	-	685,876	671,316	698,369
Total Governmental program revenues	14,981,148	15,427,146	15,632,471	15,170,390	13,389,126	11,626,988	11,568,098	11,989,582	12,853,992	15,652,590
Net revenues (expense)	(17,768,424)	(17,895,788)	(7,143,381)	(5,060,568)	(7,193,898)	(8,137,464)	(9,627,717)	(13,038,294)	(15,247,991)	(15,726,461)
General revenues:										
Taxes:										
Property taxes	13,120,638	7,462,146	2,035,163	1,989,548	2,545,177	2,495,722	2,549,755	2,834,556	2,754,403	2,239,397
Sales taxes	859,750	1,003,761	1,353,938	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980	4,470,667	4,488,382
Transient occupancy taxes	-	-	-	-	-	357,242	364,022	406,299	381,156	217,907
Motor vehicle fees	-	-	-	-	-	1,963,724	2,120,824	2,236,642	2,380,265	2,479,874
Franchise fees	-	-	-	-	-	877,902	896,072	897,128	888,710	927,722
Investment earnings	651,672	563,726	96,508	194,665	185,406	292,452	65,678	87,873	674,545	711,522
Miscellaneous revenue	719,754	-	-	-	-	362,851	165,999	159,523	280,793	177,174
Transfers from agency funds	-	-	-	-	-	-	157,200	-	-	-
Special item - settlement agreement	-	-	-	-	-	-	(1,935,512)	-	-	-
Special item - gain (loss) on sale of capital asset	851,796	140,000	140,000	-	9,865	-	-	-	(33,479)	549,928
Total general revenues and special items	16,203,610	9,169,633	3,625,609	3,462,686	3,780,848	8,098,420	6,303,558	10,872,001	11,797,060	11,791,906
Extraordinary items:										
Extraordinary gain (loss) on RDA dissolution	-	64,548,860	-	-	(7,948,089)	-	-	-	-	-
Change in net position	\$ (1,564,814)	\$ 55,822,705	\$ (3,517,772)	\$ (1,597,882)	\$ (11,361,139)	\$ (39,044)	\$ (3,324,159)	\$ (2,166,293)	\$ (3,450,931)	\$ (3,934,555)

Source: Financial statements

City of Suisun City
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General fund:										
Nonspendable	\$ 11,652	\$ 81,076	\$ 75,444	\$ 3,518	\$ 97,538	\$ 906	\$ 1,660	\$ 1,680	\$ 3,769	\$ 1,793
Restricted	-	-	204,363	209,801	-	-	-	-	-	-
Committed	1,412,100	59,073	59,073	59,073	-	-	-	-	-	-
Assigned	185,400	199,284	-	-	-	-	-	-	-	-
Unassigned	5,763,562	4,318,768	3,284,196	2,888,392	2,572,540	3,353,371	3,860,647	3,940,251	7,152,796	6,807,866
Total general fund	\$ 6,046,669	\$ 7,372,714	\$ 4,658,201	\$ 3,623,076	\$ 3,160,784	\$ 2,670,078	\$ 3,354,277	\$ 3,941,931	\$ 7,156,565	\$ 6,809,659
All other governmental funds:										
Nonspendable	\$ 9,170,612	\$ 8,839,135	\$ 8,838,960	\$ 8,834,954	\$ 8,715,893	\$ 8,678,313	\$ 9,238	\$ 35,948	\$ 14,455	\$ 7,066
Restricted	7,607,709	5,579,796	11,998,345	13,597,580	13,198,399	12,307,975	21,675,006	23,673,628	26,636,910	22,958,781
Committed	1,111,438	-	79,093	202,166	167,319	182,602	142,249	-	-	-
Assigned	12,680,211	5,165,068	77,803	-	-	-	-	-	-	-
Unassigned	(7,109,787)	798,693	(240,326)	(191,861)	(23,159)	(126,523)	(12,403)	(29,389)	(27,275)	(62,078)
Total all other governmental funds	\$ 26,006,954	\$ 23,460,183	\$ 20,382,692	\$ 20,753,875	\$ 22,442,839	\$ 22,058,452	\$ 21,042,367	\$ 23,680,187	\$ 26,624,090	\$ 22,903,769

Source: City Financial Statements

Note: The City has implemented GASB 54 effective fiscal year ending June 30, 2011.

This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types

The City opted not to change the previous years' data.

City of Suisun City
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues:										
Taxes:										
Property taxes	\$ 13,120,638	\$ 7,462,146	\$ 2,035,163	\$ 2,339,548	\$ 2,895,177	\$ 2,495,722	\$ 2,549,755	\$ 2,834,556	\$ 2,754,403	\$ 2,239,397
Transient occupancy taxes	-	-	-	-	-	357,242	364,022	406,299	381,156	217,907
Sales taxes	859,750	1,003,761	1,353,938	1,278,473	1,040,400	1,748,527	1,919,520	4,249,980	4,470,667	4,488,382
Licenses and permits	1,155,074	1,131,020	1,139,939	1,371,127	1,262,343	1,420,040	1,442,028	1,436,097	1,370,359	1,441,798
Fines and forfeits	386,036	373,379	353,083	349,576	354,875	354,547	309,038	580,416	558,524	414,854
Intergovernmental revenue	7,604,602	7,631,673	8,065,371	6,039,829	6,088,634	7,110,146	6,785,890	7,791,220	8,425,689	11,653,424
Developer fees	24,563	26,797	84,600	1,648,214	10,927	-	-	-	-	-
Special assessments	2,061,924	2,100,866	2,153,648	2,174,040	2,232,449	2,441,776	2,513,941	2,156,002	2,243,748	2,292,852
Charges for services	2,329,627	2,336,323	2,740,061	2,938,173	2,818,609	3,401,254	3,756,618	3,515,329	3,922,941	3,717,102
Investment earnings	618,464	516,023	96,404	185,207	173,669	259,433	66,184	83,434	611,945	650,123
Reimbursements	75,000	478,432	85,000	-	-	-	-	-	-	-
Miscellaneous revenue	2,455,199	1,348,656	1,010,768	194,532	824,535	553,067	317,181	364,794	539,276	183,786
Total revenues	30,690,877	24,409,076	19,117,975	18,518,719	17,701,618	20,141,754	20,024,177	23,418,127	25,278,708	27,299,625
Expenditures:										
Current:										
General government	6,574,212	5,771,915	5,012,158	4,536,639	4,194,023	4,428,337	4,543,030	5,199,225	5,726,616	5,843,100
Public safety	6,361,385	6,403,988	6,040,232	5,889,237	6,062,093	6,542,847	6,836,713	7,544,748	7,680,286	9,764,187
Public works	1,754,874	1,791,049	1,916,321	1,947,833	2,082,989	1,841,532	1,830,380	1,941,976	2,467,888	2,434,397
Highways and streets	808,796	2,141,840	915,197	896,850	1,695,226	1,042,836	848,849	843,401	1,459,896	983,945
Building services	335,910	355,128	315,548	275,403	282,829	304,246	244,934	259,601	389,886	487,648
Culture and recreation	1,739,236	1,729,250	1,587,806	1,519,512	1,479,041	1,605,294	1,578,800	1,887,389	3,617,816	2,214,691
Community development	3,664,635	1,907,011	1,002,070	1,009,235	996,787	967,547	1,016,877	911,376	898,775	813,738
Tax increment pass-through	4,621,078	907,778	-	-	-	-	-	-	-	-
Capital outlay	1,066,343	1,085,341	2,346,278	294,316	654,372	2,888,910	1,278,471	2,159,906	2,308,240	8,380,183
Principal on long-term debt	3,041,254	3,107,584	622,497	648,030	683,763	742,472	716,459	755,011	839,921	638,164
Interest on long-term debt	2,795,679	1,594,393	154,110	129,444	102,461	109,619	88,803	69,071	56,054	255,518
Total expenditures	32,763,400	26,795,277	19,912,217	17,146,499	18,233,584	20,473,640	18,983,316	21,571,704	25,445,378	31,815,571
Revenue Over (Under) expenditures	(2,072,522)	(2,386,201)	(794,242)	1,372,220	(531,966)	(331,886)	1,040,861	1,846,423	(166,670)	(4,515,946)
Other Financing Sources (Uses):										
Issuance of debt	-	-	-	-	-	-	81,692	99,298	-	-
Issuance of capital lease	-	-	-	-	-	-	-	-	6,353,142	-
Sale of capital assets	851,796	140,000	140,000	-	(343,125)	-	-	-	118,265	548,562
Payments from Successor Agency	-	-	-	-	-	-	157,200	-	-	-
Extraordinary loss on RDA dissolution	-	(3,545,803)	-	-	-	-	-	-	-	-
Transfer in	15,557,006	13,236,339	1,710,535	1,589,222	2,189,041	3,176,687	2,118,268	4,155,967	3,573,163	4,516,272
Transfer out	(15,557,006)	(13,236,339)	(1,720,235)	(1,734,770)	(2,189,041)	(3,176,687)	(2,118,268)	(4,155,967)	(3,719,363)	(4,616,115)
Total other financing sources (uses)	851,796	(3,405,803)	130,300	(145,548)	(343,125)	-	238,892	99,298	6,325,207	448,719
Net Change in fund balance	\$ (1,220,726)	\$ (5,792,004)	\$ (663,942)	\$ 1,226,672	\$ (875,091)	\$ (331,886)	\$ 1,279,753	\$ 1,945,721	\$ 6,158,537	\$ (4,067,227)
Debt service as a percentage of non-capital expenditures	18.4%	18.3%	4.4%	4.6%	4.5%	4.8%	4.5%	4.2%	3.9%	3.8%

Source: City Financial Statements

Note: This schedule contains trend information to help the reader understand how the City's financial performance and well being have changed over time.

CITY OF SUISUN CITY
NET ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(Amount in thousands)

<u>Fiscal Year</u>	<u>Real</u> <u>Property (1)</u>	<u>Personal</u> <u>Property (1)</u>	<u>Total (1)</u>	<u>Direct Tax</u> <u>Rate</u>	<u>Increase</u> <u>(Decrease) in</u> <u>Market Value</u>
	<u>Net Assessed</u> <u>Market Value</u>	<u>Net Assessed</u> <u>Market Value</u>	<u>Net Assessed</u> <u>Market Value</u>		
2010-11	1,713,240	19,305	1,732,545	1.121%	-2.5%
2011-12	1,658,664	19,102	1,677,766	1.124%	-3.2%
2012-13	1,544,932	24,042	1,568,974	1.115%	-6.5%
2013-14	1,678,716	19,798	1,698,515	1.135%	8.3%
2014-15	1,890,718	20,993	1,911,711	1.129%	12.5%
2015-16	2,032,587	22,150	2,054,737	1.115%	7.5%
2016-17	2,164,953	24,662	2,189,615	1.176%	6.5%
2017-18	2,284,846	22,604	2,307,450	1.158%	5.4%
2018-19	2,436,402	21,466	2,457,868	1.189%	6.5%
2019-20	2,529,515	22,416	2,551,931	1.189%	6.5%

Notes:

- (1) Source is California Municipal Statistics Inc.

CITY OF SUISUN CITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Amount in thousands)

<u>Fiscal Year</u>	<u>Allocation (1)</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Percent Delinquent</u>
2010-11	1,257	1,257	100.0%	0.0%
2011-12	1,424	1,424	100.0%	0.0%
2012-13	1,384	1,384	100.0%	0.0%
2013-14	1,535	1,535	100.0%	0.0%
2014-15	2,125	2,125	100.0%	0.0%
2015-16	2,467	2,467	100.0%	0.0%
2016-17	2,495	2,495	100.0%	0.0%
2017-18	2,815	2,815	100.0%	0.0%
2018-19	2,700	2,700	100.0%	0.0%
2019-20	2,361	2,361	100.0%	0.0%

Notes:

- (1) Source is State Controller's Report for City of Suisun City.
- (2) Includes general fund only.

CITY OF SUISUN CITY
PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Rate per \$100 of Assessed Value)

<u>Fiscal Year</u>	<u>City</u>	<u>County</u>	<u>School</u>	<u>Other Agencies</u>	<u>Overlapping Governments</u>	<u>Total</u>
2010-11	.0179	.0339	.0321	0.916	0.121	1.121
2011-12	.0179	.0339	.0321	0.916	0.124	1.124
2012-13	.0179	.0339	.0321	0.916	0.116	1.115
2013-14	.0179	.0339	.0321	0.916	0.136	1.136
2014-15	.0179	.0339	.0321	0.916	0.129	1.129
2015-16	.0179	.0339	.0321	0.916	0.115	1.115
2016-17	.0179	.0339	.0321	0.916	0.118	1.118
2017-18	.0179	.0339	.0321	0.916	0.158	1.158
2018-19	.0179	.0339	.0321	0.916	0.189	1.189
2019-20	.0179	.0339	.0321	0.916	0.118	1.118

Notes:

- (1) Source is Solano County Assessor Annual Tax Increment Tables

CITY OF SUISUN CITY
PRINCIPAL TAXPAYERS
JUNE 30, 2020

		2020	
Taxpayer	Type of Business	Assessed Valuation	Percentage of Net Assesed Valuation
MNCVAD II-SP Henly Owner LLC	Residential	43,450,000	1.70%
Wal-Mart Stores Inc	Commercial	33,636,550	1.32%
Invitation Homes Inc	Residential	28,229,660	1.11%
Bank of NY Mellon	Commercial	21,848,399	0.86%
Village Green Apartments LLC	Multi-Family Residential	21,366,609	0.84%
Colony Starwood Homes	Residential	17,294,032	0.68%
Suisun City Hotel LLC	Commercial	15,132,000	0.59%
Centre Place Walnut Creek	Commercial Offices	13,461,731	0.53%
Peter L. Carter Trust	Commercial	10,850,000	0.43%
One Harbor Center	Commercial Office Lease	10,300,000	0.40%
Total of principal property taxpayers		215,568,981	8.46%
All other property taxpayers		2,336,362,233	91.54%
Total		<u>\$ 2,551,931,214</u>	<u>100.00%</u>

		2011	
Taxpayer	Type of Business	Assessed Valuation	Percentage of Net Assesed Valuation
Heritage Owner LLC	Commercial	\$ 26,000,000	1.50%
CAP V Suisun LLC	Residential	22,904,461	1.32%
Village Green Apartments LLC	Multi-Family Residential	17,951,742	1.04%
Walmart Stores Inc.	Vacant Land	14,531,079	0.84%
Peter L. Carter Trust	Commercial	11,380,000	0.66%
Waterfront Hotel Investors	Commercial Office Lease	9,903,886	0.57%
One Harbor Center	Commercial Sales & Service	9,000,000	0.52%
WRI Golden State LLC	Commercial	8,871,924	0.51%
Pellarin Enterprises	Commercial	7,680,714	0.44%
Dancing Tides LLC	Residential	6,581,673	0.38%
Total of principal property taxpayers		134,805,479	7.78%
All other property taxpayers		1,597,994,081	92.22%
Total		<u>\$ 1,732,799,560</u>	<u>100.00%</u>

Notes:

(1) Source - Solano County Assessor Data, HDL, Coren & Cone

CITY OF SUISUN CITY
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND
NET GENERAL OBLIGATION ON BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2010-11	27,992	1,732,544,743	2,120,000	64,330	2,055,670	0.12%	73.4
2011-12	28,117	1,677,766,866	1,910,000	57,919	1,852,081	0.11%	65.9
2012-13	28,234	1,568,974,153	1,685,000	35,997	1,649,003	0.11%	58.4
2013-14	28,549	1,698,515,598	1,450,000	77,650	1,372,350	0.08%	48.1
2014-15	28,888	1,911,711,175	1,195,000	81,116	1,113,884	0.06%	38.6
2015-16	29,091	2,054,737,710	925,000	56,002	868,998	0.04%	29.9
2016-17	29,295	2,189,615,810	635,000	45,008	589,992	0.03%	20.1
2017-18	29,192	2,307,449,592	325,000	36,007	288,993	0.01%	9.9
2018-19	29,447	2,457,868,122	-	-	-	0.00%	-
2019-20	29,119	2,551,931,214	-	-	-	0.00%	-

Notes:

- (1) Population from State Department of Finance
- (2) Assessed Valuation from Table 5

CITY OF SUISUN CITY

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
2010-11	200,000	121,506	321,506	32,763,400	0.01
2011-12	210,000	109,805	319,805	26,795,277	0.01
2012-13	225,000	99,095	324,095	19,912,217	0.02
2013-14	235,000	89,615	324,615	17,146,499	0.02
2014-15	255,000	77,141	332,141	18,233,584	0.02
2015-16	270,000	62,140	332,140	20,473,640	0.02
2016-17	290,000	48,100	338,100	18,983,316	0.02
2017-18	310,000	33,020	343,020	21,571,704	0.02
2018-19	325,000	26,277	351,277	25,445,378	0.01
2019-20	-	-	-	31,815,571	0.00

Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds

CITY OF SUISUN CITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Certificates of Participation	Tax Allocation Bonds	Capital Leases	Loan & Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2010-11	2,120,000	1,155,000	56,240,467	473,977	10,912,393	70,901,837	0.03%	2,533
2011-12	1,910,000	940,000	-	376,486	10,749,965	13,976,451	0.18%	497
2012-13	1,685,000	720,000	-	274,680	1,761,450	4,441,130	0.58%	157
2013-14	1,450,000	490,000	-	168,365	1,684,735	3,793,100	0.67%	133
2014-15	1,195,000	250,000	-	57,342	1,606,995	3,109,337	0.43%	108
2015-16	925,000	-	-	649,453	1,529,255	3,103,708	0.42%	107
2016-17	635,000	-	-	575,938	1,451,515	2,662,453	0.37%	91
2017-18	325,000	-	-	501,475	1,373,775	2,200,250	0.28%	75
2018-19	-	-	-	6,610,948	1,296,035	7,906,983	0.95%	269
2019-20	-	-	-	6,244,035	1,218,295	7,462,330	0.85%	256

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements
- (2) Refer to the Demographics Statistics for personal income and population data.
- (3) Tax Allocation Bonds were eliminated from the table due to the dissolution of the Redevelopment Agency

CITY OF SUISUN CITY
CITY COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Debt Limit</u>	<u>Total Net Debt Applicable to Limit</u>	<u>Legal Debt Margin</u>	<u>Ratio of Outstanding Net Debt Limit</u>
2010-11	1,732,544,743	64,970,428	2,120,000	62,850,428	3.26%
2011-12	1,677,766,866	62,916,257	1,910,000	61,006,257	3.04%
2012-13	1,568,974,153	58,836,531	1,685,000	57,151,531	2.86%
2013-14	1,698,515,598	63,694,335	1,450,000	62,244,335	2.28%
2014-15	1,911,711,175	71,689,169	1,195,000	70,494,169	1.67%
2015-16	2,054,737,710	77,052,664	925,000	76,127,664	1.20%
2016-17	2,189,615,810	82,110,593	635,000	81,475,593	0.77%
2017-18	2,307,449,592	86,529,360	325,000	86,204,360	0.38%
2018-19	2,457,868,122	92,170,055	-	92,170,055	0.00%
2019-20	2,551,931,214	95,697,421	-	95,697,421	0.00%

Notes:

(1) California Government Code, Section 43605 sets the limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% (one-fourth the limit of 15%).

CITY OF SUISUN CITY
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2020

2019-20 Assessed Valuation \$ 2,551,931,214

	Total Debt	% Applicable (1)	City's Share of Debt
Direct and Overlapping Tax and Assessment Debt			
Solano County Community College District	\$ 279,775,699	4.545%	\$ 12,715,806
Fairfield-Suisun Joint Unified School District	281,500,000	14.420	40,592,300
Fairfield-Suisun Joint Unified School District CFD No. 5	17,445,124	16.314	2,845,998
City of Suisun City Zone of Benefit Obligations	1,218,295	100	1,218,295
Suisun City 1915 Act Bonds	-		-
Total Direct and Overlapping Tax and Assessment Debt			<u>57,372,399</u>
Direct and Overlapping General Fund Obligation Debt:			
Solano County General Fund Obligations	61,760,000	4.397%	2,715,587
Solano County Pension Obligation Bonds	20,375,000	4.397	895,889
FSUSD-Certificates of Participation	839,736	14.420	121,090
City of Suisun City-Capital Leases	6,244,035	100	6,244,035
Total Direct and Overlapping General Fund Obligation Debt			<u>9,976,601</u>
Overlapping Tax Increment Debt (Successor Agency):			
City of Fairfield Tax Allocation Bonds	13,250,000	0.0004%	53
City of Suisun Tax Allocation Bonds	33,590,000	100%	33,590,000
Total Overlapping Tax Increment Debt			<u>33,590,053</u>
Total Direct Debt			<u>6,244,035</u>
Total Overlapping Debt		(2)	<u>94,695,018</u>
COMBINED TOTAL DEBT			<u>\$ 100,939,053</u>

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue bonds and non-bonded capital lease obligations.

Ratios to 2019-20 Assessed Valuation:

Total Direct and Overlapping Tax and Assessment Debt	2.25%
Total Direct Debt	0.24%
Combined Total Debt	3.96%

Ratios to Redevelopment Successor Agencies Incremental Valuation (\$1,869,776,725):

Total Overlapping Tax Increment Debt	1.80%
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Source: California Municipal Statistics, Inc.

CITY OF SUISUN CITY
DEMOGRAPHICS STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	City Size Square Mile	City Population (1)	Population Increase	Population of Household	Unemployment Rate (2)	Per Capita Personal Income	Median Household Income (3)	Total Personal Income
2010-11	4.02	27,992	(263)	3.163	12.4	22,892	72,407	640,792,864
2011-12	4.02	28,117	125	3.132	11.8	24,953	71,795	698,135,000
2012-13	4.02	28,234	117	3.160	8.4	25,838	71,795	729,510,000
2013-14	4.02	28,549	315	3.20	7.2	25,514	72,543	728,399,000
2014-15	4.02	28,888	339	3.22	6.5	25,269	72,543	722,415,000
2015-16	4.02	29,091	203	3.17	5.3	25,397	71,306	738,845,000
2016-17	4.02	29,295	204	3.19	4.8	24,621	71,563	721,297,000
2017-18	4.02	29,192	(103)	3.21	3.7	26,586	75,195	776,110,000
2018-19	4.02	29,447	(1)	3.14	3.6	28,356	79,759	835,026,000
2019-20	4.02	29,119	(328)	3.15	3.7	30,259	83,320	881,118,000

Notes:

- (1) Source is California State Controller's Office
- (2) California Employment Development Department
- (3) U.S. Census Bureau, most recent American Community Survey

CITY OF SUISUN CITY
PRINCIPAL EMPLOYERS
JUNE 30, 2020

Company	Product/Service	Number of Employees	Percent of Total Employment
Fairfield-Suisun Unified School District	Education	400	10.93%
Wal-Mart Stores, Inc.	Retail Grocery	375	10.25%
City of Suisun City	Government	121	3.31%
Raley's Superstores	Retail Grocery	98	2.68%
Salvation Army- KROC	Recreation	80	2.19%
US Post Office	Federal-Courier	52	1.42%
Community Housing Opportunities Corp.	Attic Insulation	45	1.23%
In-Shape Health Club	Fitness	45	1.23%
McDonalds	Fast Food	42	1.15%
Meals on Wheels of Solano County	Food Service	35	0.96%
Circle Pizza, LLC	Fast Food	34	0.93%
Hampton Inn & Suites	Hotel	30	0.82%
Round Table	Fast Food	28	0.77%
Jack in the Box	Fast Food	24	0.66%
Popeye's Chicken	Fast Food	23	0.63%
Athenian Grill	Restaurant	23	0.63%
Solano Garbage Co.	Waste Collection	22	0.60%
The Gallery Salon & Spa	Salon & Spa	21	0.57%
Equiventure Day Program, Inc.	Care for Individual w/Disability	20	0.55%
La Cabana	Restaurant	20	0.55%
Total - Major Employers		1,538	42.03%
Total - All Suisun City		3,659	

Source : City's Business License Records

CITY OF SUISUN CITY
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	15	16	16	16	16	16	16	17	17	16
Public Safety-Police	33	31	29	31	31	35	37	36	36	33
Public Safety-Fire	4	4	4	4	4	4	4	4	11	10
Public Works	16	14	14	14	14	11	13	14	14	12
Community Development	5	6	6	5	5	3	3	4	2	1
Recreation	3	3	4	4	4	4	7	6	5	4
Redevelopment	3	0	0	0	0	0	0	0	0	0
Total	<u>79</u>	<u>74</u>	<u>73</u>	<u>74</u>	<u>74</u>	<u>73</u>	<u>80</u>	<u>81</u>	<u>85</u>	<u>76</u>

Source: City of Suisun City records.

CITY OF SUISUN CITY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public Safety - Police										
Arrests	1,297	1,148	1,137	1,736	1,705	1,510	1,490	1,447	921	925
Parking citations issued	2,213	2,015	2,315	2,007	1,932	2,430	2,881	3,781	2,624	1,610
Public Safety - Fire										
Number of emergency calls	1,669	1,717	1,882	1,914	2,017	2,248	2,343	2,407	2,426	2,841
Culture and Recreation										
Number of recreation classes	150	235	431	641	462	572	544	434	715	632
Number of facility rentals	450	598	612	513	628	570	498	436	782	625
Water Accounts										
Residential	7,857	7,891	7,921	7,992	8,009	8,034	8,072	8,094	8,097	8,092
Multi-Family Residential	106	107	106	107	106	107	107	108	108	104
Commercial	141	140	147	146	149	146	145	147	148	150
Landscape/Irrigitaion,others	117	124	140	141	145	148	150	156	154	153

Source: Various City records.

CITY OF SUISUN CITY
CONSTRUCTION VALUE
LAST TEN FISCAL YEARS

Fiscal Year	New Commercial Construction (1)		New Residential Construction (1)	
	Number of Permits	Value of Improvements	Number of Units	Value of Improvements
2010-11	0	\$ -	0	\$ -
2011-12	1	\$ 4,200,000	0	\$ -
2012-13	0	\$ -	21	\$ 3,869,341
2013-14	1	\$ 16,500,000	28	\$ 5,010,489
2014-15	1	\$ 20,488	1	\$ 346,753
2015-16	2	\$ 174,475	37	\$ 12,034,351
2016-17	0	\$ -	32	\$ 10,692,841
2017-18	1	\$ 750,000	4	\$ 1,507,514
2018-19	2	\$ 13,200,000	0	\$ -
2019-20	2	\$ 3,408,018	1	\$ 100,000

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units

CITY OF SUISUN CITY
SPECIAL ASSESSMENTS BILLING AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Assessment Collections</u>	<u>Percent of Collections</u>
2010-11	2,061,924	2,061,924	100.00%
2011-12	2,100,866	2,100,866	100.00%
2012-13	2,153,648	2,153,648	100.00%
2013-14	2,174,040	2,174,040	100.00%
2014-15	2,232,449	2,232,449	100.00%
2015-16	2,441,776	2,441,775	100.00%
2016-17	7,791,220	2,513,941	100.00%
2017-18	8,425,689	8,425,689	100.00%
2018-19	2,243,748	2,243,748	100.00%
2019-20	2,292,852	2,292,852	100.00%

Notes:

(1) Source is City of Suisun City Department of Finance

CITY OF SUISUN CITY
MISCELLANEOUS STATISTICS
JUNE 30, 2020

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	29,119
Land Area	4.11 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 2,699,136 Gallons Daily Average Distribution 90.26 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station 22 Officers 23 Leased Patrol Vehicles 2 Patrol Boats
Fire Protection	1 Station 9 Full-time Firefighters 5 Fire Apparatus 850 Fire Hydrants Water rescue boat 17 Volunteers
Assessed Valuation	2,551,931,214
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Golf Driving Range 1 Batting Cage Operation 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2020

City of Suisun City

*Prepared by:
Department of Administrative Services*

