

1 **WHEREAS**, pursuant to AB 26 and AB 1484, the Agency forwarded the ROPS to the
2 Oversight Board for approval; and

3 **NOW, THEREFORE, BE IT RESOLVED** that the Oversight Board to the
4 Successor Agency does resolve as follows:

5 **Section 1.** The Recitals set forth above are true and correct and incorporated
6 herein by reference.
7

8 **Section 2.** The ROPS, attached hereto and incorporated herein by this reference, is
9 hereby adopted pursuant to Health & Safety Code Section 34180, subject to all reservations of
10 rights and contingencies set forth above.

11 **Section 3.** The Successor Agency Executive Director or designee is authorized to
12 take all actions necessary to implement this Resolution, including without limitation, the
13 posting of this Resolution and ROPS on the Board's website, and the provision of notice of
14 adoption of this Resolution and such Schedule to the State Department of Finance.

15 **PASSED AND ADOPTED** at a regular meeting of the Oversight Board to the
16 Successor Agency to the Redevelopment Agency of the City of Suisun City duly held on Friday,
17 the 15th of February, 2013, by the following vote:

18 **AYES:** BOARDMEMBERS: Kearns, Sheldon, Thurston, Spring
19 **NOES:** BOARDMEMBERS: None
20 **ABSENT:** BOARDMEMBERS: daSilva, Sanchez
ABSTAIN: BOARDMEMBERS: None

21 **WITNESS** my hand and the seal of the City of Suisun City this 15th of February, 2013.

22 
23 _____
24 Donna Pock, CMC
25 Deputy Secretary
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27
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SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **349**
County: **Solano**
Successor Agency: **Suisun City**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Jason
Last Name	Garben
Title	Economic Development Director
Address	701 Civic Center Boulevard
City	Suisun City
State	CA
Zip	94585
Phone Number	707-421-7347
Email Address	jgarben@suisun.com

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Suzanne
Last Name	Bragdon
Title	City Manager

SUCCESSOR AGENCY CONTACT INFORMATION

Phone Number

707-421-7303

Email Address

sbragdon@suisun.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SUISUN CITY (SOLANO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$76,511,951

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$2,021,000
B Enforceable Obligations Funded with RPTTF	\$2,777,340
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$2,902,340
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$4,923,340
F Enter Total Six-Month Anticipated RPTTF Funding	\$5,150,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$2,247,660

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$4,412,822
I Enter Actual Obligations Paid with RPTTF	4,285,709
J Enter Actual Administrative Expenses Paid with RPTTF	\$119,568
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$7,545
L Adjustment to RPTTF (D - K = L)	\$2,894,795

Certification of Oversight Board Chairman:

James Spering

Chairman

Pursuant to Section 34177(m) of the Health and Safety code,

Name

Title

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

/s/ James Spering

2/15/2013

Signature

Date

ROPS 13-14A EXPLANATORY NOTES

Items 15 & 16

On ROPS III, the Successor Agency listed Item 15 (Audit Costs of the former Redevelopment Agency) and Item 16 (RDA Employee/Admin Costs of the former Redevelopment Agency incurred in January 2012) for funding because payment for these items had been demanded returned by the County Auditor-Controller.

After a meet and confer process, the State Department of Finance (DOF) accepted Item 15 (\$9,500 in audit costs) as an administrative cost and dropped its objection to Item 16 (\$135,900 in employee costs). However, the DOF declined to provide funding “since these items have been previously paid, they are not eligible for RPTTF funding.”

The DOF determination letter ignores a significant follow-up action of the County Auditor-Controller at the direction of the DOF that required the Successor Agency to return tax increment revenue received to pay the obligations associated with Items 15 and 16. This has created a deficit position for the Successor Agency as evidenced in the All Other Funds Due Diligence Review as the Successor Agency remitted the revenues received to pay Items 15 and 16 back to the County on July 12 as requested by the County (Items 15 and 16 were denied at that time, and had the final determination (as explained in the DOF’s December 18 and December 27 letters relating to Items 15 and 16) been known prior to July 12, 2012, the \$145,400 in question would have never been remitted to the County on July 12.

In January 2013, Successor Agency staff entered discussions with Danielle Brandon and Evelyn Suess of the DOF on the appropriate method to secure payment for these outstanding expenses, including documentation of the transfers to the County described above. On January 29, 2013, Ms. Suess confirmed her direction that Items 15 and 16 be placed on the ROPS 13-14A for funding, and she would alert the DOF analyst that this has been an issue of ongoing discussion.