



# Comprehensive Annual Financial Report

**FISCAL YEAR ENDED JUNE 30, 2015**



# **Comprehensive Annual Financial Report**

**FISCAL YEAR ENDED JUNE 30, 2015**

**Prepared by the  
Department of Administrative Services**



City of  
**SUISUN CITY**  
CALIFORNIA

Cover Photo of kayakers on Suisun Slough by Del Davidson

CITY OF SUISUN CITY, CALIFORNIA

Comprehensive Annual Financial Report  
For the Year Ended June 30, 2015

Table of Contents

**INTRODUCTORY SECTION**

Table of Contents ..... i  
Letter of Transmittal..... v  
Principal Officials..... xi  
Organizational Chart ..... xii  
Location Map ..... xiii  
GFOA Certificate of Achievement for Excellence in Financial Reporting..... xiv

**FINANCIAL SECTION**

*Independent Auditors' Report on Basic Financial Statements* ..... 1  
*Management's Discussion and Analysis* ..... 4

**Basic Financial Statements:**

Government-wide Financial Statements:

Statement of Net Position ..... 22  
Statement of Activities ..... 23

Fund Financial Statements:

Major Governmental Funds:

Balance Sheet ..... 26  
Reconciliation of the Governmental Funds - Fund Balances with  
the Governmental Activities Statement of Net Position ..... 27  
Statement of Revenues, Expenditures, and Changes in Fund Balances ..... 28  
Reconciliation of the Net Changes in Fund Balances Total Governmental  
Funds with the Change in Governmental Net Position ..... 29

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:

General Fund..... 30

CITY OF SUISUN CITY, CALIFORNIA

Comprehensive Annual Financial Report  
For the Year Ended June 30, 2015

Table of Contents

**FINANCIAL SECTION (Continued):**

Off-Site Street Improvement Special Revenue Fund .....	31
Housing Authority Special Revenue Fund .....	32
Housing Authority Choice Vouchers Special Revenue Fund .....	33
Special Assessment Districts Fund .....	34
Municipal Facilities and Equipment Fund .....	35
 Proprietary Funds:	
Statement of Net Position .....	37
Statement of Revenues, Expenses and Changes in Net Position .....	38
Statement of Cash Flows .....	39
 Fiduciary Funds:	
Statement of Net Position .....	41
Statement of Changes in Net Position – Private Purpose Trust Fund .....	42
<b>Notes to Financial Statements</b> .....	43
 <b>Required Supplementary Information:</b>	
Schedule of Proportionate Share of the Net Pension Liability .....	77
Schedule of Contributions .....	78
Notes to Required Supplementary Information .....	79
 <b>Supplemental Information:</b>	
 <b>Non-Major Governmental Funds:</b>	
Combining Balance Sheets .....	84
Combining Statements of Revenues, Expenditures and Changes in Fund Balances .....	92
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual .....	98
 <b>Internal Service Funds:</b>	
Combining Statement of Net Position .....	112
Combining Statements of Revenues, Expenses and Changes in Fund Net Position .....	113
Combining Statements of Cash Flows .....	114
 <b>Fiduciary Funds:</b>	
Statement of Changes in Assets and Liabilities .....	117

**CITY OF SUISUN CITY, CALIFORNIA**

**Comprehensive Annual Financial Report  
For the Year Ended June 30, 2015**

**Table of Contents**

**STATISTICAL SECTION**

Net Position by Component .....	126
Changes in Net Position .....	127
Fund Balances of Governmental Funds .....	128
Changes in Fund Balances of Governmental Funds.....	129
Net Assessed and Estimated Actual Value of Property.....	130
Property Tax Levies and Collections .....	131
Property Tax Rates Direct and Overlapping Governments.....	132
Principal Taxpayers .....	133
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita.....	134
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Government Expenditures .....	135
Ratios of Outstanding Debt by Type.....	136
Computation of Legal Debt Margin.....	137
Schedule of Direct and Overlapping Debt.....	138
Demographic Statistics .....	139
Principal Employers .....	140
Full-Time Equivalent Employees by Function.....	141
Operating Indicators by Function.....	142
Construction Value .....	143
Special Assessment Billings and Collections .....	144
Miscellaneous Statistics.....	145

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Pedro "Pete" M. Sanchez, Mayor  
Lori Wilson, Mayor Pro-Tem  
Jane Day  
Michael J. Hudson  
Michael A. Segala

First and Third Tuesday  
Every Month



## CITY OF SUISUN CITY

701 Civic Center Blvd.  
Suisun City, California 94585  
Incorporated October 9, 1868

March 24, 2016

To Honorable Mayor Pete Sanchez  
To Honorable Members of the City Council  
Citizens of the City of Suisun City, California

Ladies and Gentlemen:

The Comprehensive Annual Financial Report (CAFR) with the independent auditor's report of the City of Suisun City for the fiscal year ended June 30, 2015, (FY 2014-15) is hereby submitted. The report is submitted in compliance with California Government Code Sections 25250 and 25253. The Administrative Services Department prepared the CAFR in conformance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2015, which can be found immediately following the report of the independent auditors.

The City is required to undergo an independent, annual single audit in conformity with the provisions of the Single Audit Act of 1996, and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this independent, single audit, including a schedule of expenditures of federal awards is included in a separately issued report.

The City of Suisun City provides a full range of services including police protection, fire protection, planning, building inspection, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the Successor Agency to the Redevelopment Agency of the City of Suisun City. The City Council also serves as a governing body to the Housing Authority of the City of Suisun City, and various special assessment districts, and these activities are included in the City's financial statements as part of the reporting entity.

## KEY FINANCIAL REPORT SECTIONS

The **Introductory Section** includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

The **Financial Section** includes the Management's Discussion and Analysis (MD&A), Basic Financial Statements include the government-wide financial statements that report on all City financial operations, and also include fund financial statements that present information for all City funds. The independent auditor's report on the Basic Financial Statements is also included.

The **Statistical Section** includes up to ten years of historical financial data and miscellaneous economic information that conforms to GASB standards for reporting Statement No. 44.

## ECONOMIC CONDITION AND OUTLOOK

A small community of approximately 29,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The Old Town section of the City is located on the Suisun Channel, which empties into the Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was first settled in 1848 and grew during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80 opened in the 1960's, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

Solano County Economic Forecast Highlights include:

- Employment will increase by 2.6 percent in 2015. Between 2015 and 2020, the annual growth rate is expected to average 1.6 percent per year.
- Population is expected to grow 1.2 percent in 2015. Annual growth in the 2015 to 2020 period is forecast to average 1.1 percent per year.
- Net migration will remain positive over the forecast period. From 2015 to 2020, an average of 2,800 net migrants will enter the county each year.
- Between 2015 and 2020, the largest employment increases will occur in education and healthcare (+2,600 jobs), construction (+1,800 jobs), leisure and hospitality (+1,700 jobs), and professional services (+1,500 jobs). Together, these sectors will account for 68 percent of net job creation in the county.
- Total taxable sales, adjusted for inflation, are expected to increase by an average of 1.7 percent per year during the 2015 to 2020 period.
- Real per capita income is forecast to rise by 3.3 percent in 2015. Between 2015 and 2020, real per capita income will grow at an average rate of 0.8 percent per year.

Source:[http://www.dot.ca.gov/hq/tpp/offices/eab/socio\\_economic\\_files/2015/Final%20Forecasts/Solano.pdf](http://www.dot.ca.gov/hq/tpp/offices/eab/socio_economic_files/2015/Final%20Forecasts/Solano.pdf)

Between 1989 and 2012, the City implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District. After decades of isolation, the waterfront is once again accessible to the general public via a new Public Marina, Public Promenade, Harbor Square Plaza, and the Hampton Inn & Suites (Waterfront Hotel). The channel was deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

The continuing challenge that the City faces is how to generate ongoing sources of General Fund revenue to pay for core services that include police, fire, streets, facility maintenance, graffiti removal, youth services, senior services, and recreation and community services. Based on the FY 2015-16 Annual Budget, for the first time in many years, the ongoing revenues cover ongoing operating expenditures. The revenue budget includes projection of a higher sales tax due to the opening of Walmart last April 2015. Revenues from property taxes are also expected to increase due to restoration of higher assessments of secured properties following the recession.

The dissolution of the Redevelopment Agencies in California took effect on February 1, 2012, as part of the state legislature's budget balancing solution. The State Controller's Office completed the Asset Transfer Review in February 2014. The City will comply with all findings of the Asset Transfer Review, except for the assets that are subject to the pending lawsuit with the State Department of Finance (DOF). As of this writing, the City's lawsuit against the DOF has still not been resolved with \$1.75 million in General Fund resources at risk.

Based on the fiscal year 2015-16 budget, the emergency reserve is at 20% of operating expenditure budget or about \$2.2 million. The immediate fiscal situation will become even more challenging if the City loses its lawsuit against the State, though options to pay the \$1.75 million back over time would ease the financial impact the on General Fund.

## **MAJOR INITIATIVES**

In terms of financial challenges, there are still a number of unknowns that the City is dealing with. As mentioned earlier, the process of unwinding redevelopment agency is not yet complete with about \$1.75 million still at risk. The good news is that with the opening of Walmart, an improving economy as reflected in increased property taxes and the positive impact of new developments, the adopted fiscal year 2015-16 budget includes the following:

- Restoration of the remaining salary reductions of 2.5% for all employees.
- Maintenance and repair of City Hall, Community Center and Harbor Theatre worth \$240,000.
- Acquisition of a new fire engine.
- Allocation of \$115,000 to update user fees, impact fees and cost allocation plan.

The City staff continues to find ways to meet short- and mid-term needs. The City staff acknowledges unmet concerns which include the following:

- Annual street maintenance and repair.
- Selective restoration of frozen positions.
- Building facilities maintenance and repair.
- Acquisition of the second fire engine.
- Dredging of the Suisun Marina.
- Restoration of the Emergency Reserve (which will fall below \$1,000,000 if the court rules in favor of the State).
- Acquisition of a new accounting/budget/payroll/personnel/billing/building permit system.
- Retirement unfunded liability.

## **FINANCIAL INFORMATION**

### **General Controls**

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse, as well as to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Budgeting Controls**

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the appropriated annual budget. The level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount is the fund level

Only the City Council has the authority to increase total appropriations to departments within funds subject to the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year. Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

### **Fiscal Management**

It is the City's policy to minimize the subsidization by the general taxpayer of the costs of services provided to the public that are of specific benefit, rather than general benefit. In addition, community facilities districts (CFD), maintenance assessments districts (MAD), and a parking assessment district (PAD) are used to offset 100 percent of zone costs for maintenance of public improvements that serve new developments, and 80 percent of eligible general City services allocable to new developments.

Consistent with the State Constitution, charges for services will not exceed the cost reasonably borne to deliver those services. Costs reasonably borne may include direct and in-direct costs.

Whenever required by bond indentures, the City will determine whether debt-service coverage ratios are being met. Whenever coverage ratios are not being met, the staff will recommend rate increases or expenditure reductions or some combination of the two in order to meet coverage ratios.

## **OTHER INFORMATION**

### **Independent Audit**

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. This requirement has been complied with and the independent auditor's report of Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants is included in the financial section of this report.

### **Awards and Acknowledgements**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Suisun City for its comprehensive annual financial report for the fiscal year ended June 30, 2014. This is the eleventh straight year the City has received the award.

The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgements**

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated efforts of the entire staff of the Administrative Services Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We would also like to thank staff members from Vavrinek, Trine, Day & Co. for their invaluable professional support in the preparation of the CAFR. Finally, we want to thank the Mayor and the Councilmembers for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Suisun City's finances.

Respectfully submitted,



Elizabeth N. Luna  
Accounting Services Manager



Ronald C. Anderson, Jr.  
Assistant City Manager/Administrative Services Director

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**PRINCIPAL OFFICIALS**

**CITY OF SUISUN CITY**

**JUNE 30, 2015**

**CITY COUNCIL**

Mayor	Pedro “Pete” Sanchez
Mayor Pro-Tem	Lori Wilson
Councilmember	Jane Day
Councilmember	Michael Hudson
Councilmember	Michael A. Segala

**ELECTED AND APPOINTED OFFICIALS**

City Manager	Suzanne Bragdon
City Clerk	Linda Hobson
City Treasurer	Michael McMurry

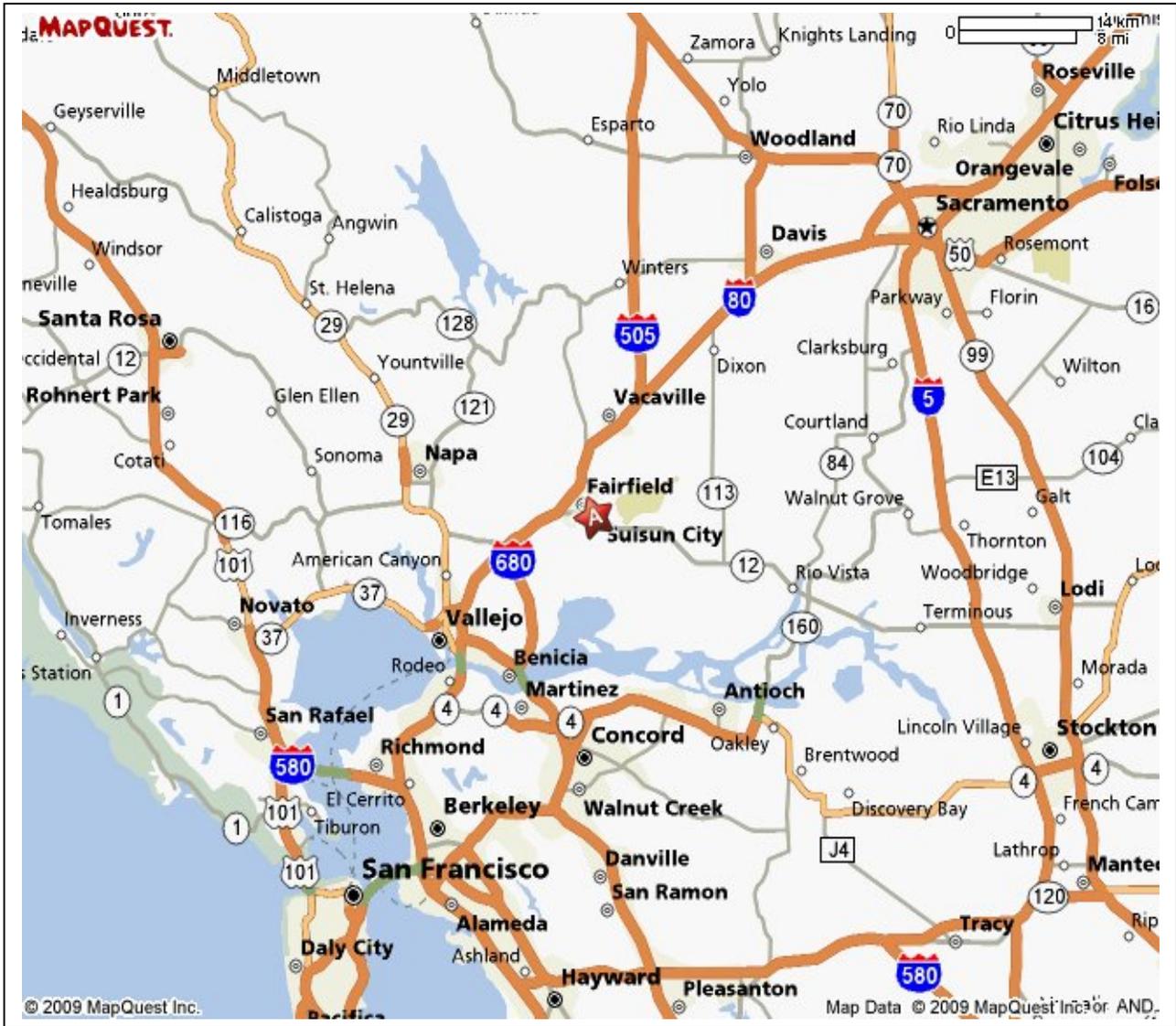
**ADMINISTRATIVE TEAM**

Assistant City Manager	Ronald C. Anderson Jr.
Building & Public Works Director	Dan Kasperson
Development Services Director	Jason Garben
Fire Chief	Michael O’Brien
Police Chief	Tim Mattos
Recreation & Community Services Director	John “Mick” Jessop

# CITYWIDE ORGANIZATION



# Location Map





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Suisun City  
California**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2014**

Executive Director/CEO



## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and  
Members of the City Council  
City of Suisun City, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, California (the "City"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the comptroller general of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Suisun City, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As described in Note 1 to the financial statements, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB 68*, effective July 1, 2014. Our opinion is not modified with respect to these matters.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of proportionate share of the net pension liability and the schedule of contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Varrinek, Trine, Day & Co., LLP.

Pleasanton, California

March 24, 2016

**City of Suisun City**  
**Management's Discussion and Analysis**

This is management's discussion and analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2015. Please read this in conjunction with the transmittal letter that can be found in the introductory section at the front of this report, as well as with the City's financial statements that follow this discussion and analysis.

***FINANCIAL HIGHLIGHTS***

**Government-Wide Financial Statements**

- City total assets decreased by \$12.5 million to \$184.8 million.
- City total liabilities increased by \$11.3 to \$17.5 million.
- Total government-wide revenues were \$17.2 million, a decrease of \$1.4 million from the prior year's \$18.6 million.
- Total expenses for the City increased by \$0.4 million.

**Governmental Funds Financial Statements**

- The total governmental fund balances decreased to \$24.7 million in fiscal 2014-15 from the prior year's \$25.6 million.
- Total governmental fund revenues decreased \$0.8 million to \$17.7 million in fiscal year 2014-15 from the prior year's \$18.5 million.
- Total governmental fund expenditures increased \$1.1 million to \$18.2 million in fiscal year 2014-15 from the prior year's \$17.1 million.
- The General Fund's ending fund balance of \$2.7 million in fiscal year 2014-15 is down by \$0.5 million from the prior year's \$3.2 million.
- General Fund revenues increased to \$8.9 million, up \$0.5 million from the prior year's \$8.4 million and expenditures increased \$0.3 million from prior year's \$9.3 million.

**City of Suisun City**  
**Management's Discussion and Analysis**

**Fiscal year 2014-15 Project Highlights**

- 4<sup>th</sup> of July Event – The monies raised from prior years has successfully funded the July 4, 2014 event. This funding strategy will continue in future years.
- Lawler Falls Park – Lawler Falls Park was built when the Lawler Ranch subdivision was initially built. It consists of grassy area and two ponds, a bridge and a waterfall. The pump that runs the waterfall failed multiple years ago. Since that time, there have been numerous attempts to repair and restore the pump to full working order. The pump was removed and replaced in FY2014-15 so that it is now in full working order.
- Walters Road Rehabilitation – Metropolitan Transportation Commission allots Solano County formula funds that must be spent on street repairs. Funds are through the One Bay Area Grant (OBAG) Program. The City was allotted \$356,000 for this round of OBAG. The total cost of the project is approximately \$800,000. The other source of funding came from OSSIP fund and from Wal-mart contribution. The project overlaid a section of Walters Road from Petersen Road northward to the intersection at Mammoth Drive. Patching was completed on Walters Road from Petersen Road northward to Bella Vista Drive.
- Train Depot Improvement Project – This project will perform multiple improvements to the Train Depot building and surrounding site area. There are numerous grant funds that are being pooled together to accomplish this project. The City will use OSSIP funds for any required matching grant funds. The preliminary design was completed during FY2012-13. The project budget is \$711,000
- Lawler Ranch Park Phase II – This project will include the completion of the remaining 6 acres of park land. The project will include the installation of irrigation, trees and turf. The project has a budget of \$974,000 and is projected to be completed by 2016.
- Petersen Road Sound Wall – As part of the mitigation requirements associated with the Wal-mart development, a 6' sound wall was installed along the north side of Petersen Road across the street from the new Wal-mart. The sound wall replaced the existing fences and it backs up to the private homes that line the north side of Petersen Road. This \$300,000 Project was paid for by Wal-mart.
- Awarded a Highway Safety Improvement Program (HSIP) Grant for the Walters Road/Pintail Drive Traffic Signal project – As part of the new Wal-mart , a signal will be installed on Walters Road at Pintail Drive. This Project is funded primarily by a HSIP grant and some Developer Contributions. The total Project is budgeted to cost \$447,500 and should be completed in FY16.
- Maintenance Assessment District's Landscape Upgrade – Upgraded multiple locations with SMART Controlllers. SMART Controlllers communicate with weather satellites to determine actual water needs for a given location. They are expected to reduce water usage by 10% to 20%. Installation was primarily in Maintenance Assessment Districts (MAD). Funding for parts and installation was through the MAD budget associated with the park where the controller was installed.

**City of Suisun City**  
**Management's Discussion and Analysis**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the City's financial statements. The City's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements**

The government-wide financial statements consist of a Statement of Net Position and a Statement of Activities. These statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. They provide information about the activities of the City as a whole and present a longer-term view of the City's finances.

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses may be reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues related to uncollected taxes and interest expense incurred but not paid.

The government-wide financial statements can be found starting on page 21 of this report.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds of governmental entities can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on (1) short-term inflows and outflows of spendable resources and (2) the remaining year-end balances available for spending. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist the reader with this comparison between governmental funds and governmental activities.

**City of Suisun City**  
**Management's Discussion and Analysis**

The City maintains a total of 77 individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be major funds. Some funds were combined for external financial reporting purposes only.

**Governmental Funds**  
**Revenues, Expenditures and Other Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2015**

	General Fund	Other Major Funds	Non-Major Governmental Funds	Total Governmental Funds
Revenues	\$ 8,925,557	\$ 4,582,611	\$ 4,193,450	\$ 17,701,618
Current expenditures	9,592,415	3,626,771	3,573,802	16,792,988
Capital outlay	20,933	28,434	605,005	654,372
Debt service	-	-	786,224	786,224
	<u>9,613,348</u>	<u>3,655,205</u>	<u>4,965,031</u>	<u>18,233,584</u>
Net transfers including sale of capital assets	197,085	(932,129)	391,919	(343,125)
Net change in fund balances	(490,706)	(4,723)	(379,662)	(875,091)
Fund balances, beginning of year	3,160,784	16,545,819	5,897,018	25,603,621
Fund balances, end of year	<u>\$ 2,670,078</u>	<u>\$ 16,541,096</u>	<u>\$ 5,517,356</u>	<u>\$ 24,728,530</u>

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**Proprietary funds**

Proprietary funds have as their focus the determination of operating income or cost recovery. There are two types of proprietary funds: enterprise funds and internal service funds.

- Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City has no enterprise funds.
- Internal service funds are used to accumulate and allocate costs internally among the City's various funds and departments.

**City of Suisun City**  
**Management's Discussion and Analysis**

**Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the City's own programs. Accordingly, only assets and liabilities are reported for these funds. With the RDA dissolution and the City acting as the Successor Agency, the financial statement of the Successor Agency is shown as a separate private purpose trust fund. The major fiduciary fund under Agency Funds maintained by the City is the Suisun-Solano Water Agency Fund. Please refer to page 40 for details.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements follow the basic financial statements.

**Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information such as this discussion and analysis and the City's pension liability and contributions.

**Other supplementary Information**

This includes a budgetary comparison schedule of all non-major funds.

**Statistical Section**

Presentations of financial information and non-financial information, and statistical tables for the last ten years are included in this section, as an aid to understanding and evaluating the overall operation and status of the City. Per Governmental Accounting Standards Board (GASB) Statement 44, financial trend information is provided under this section as applicable for up to the last ten years.

**City of Suisun City**  
**Management's Discussion and Analysis**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Analysis of Net Position**

Net position is a measure of a government's financial position and, over time, a trend of increasing or decreasing net position is an indicator of the financial health of the organization. The City of Suisun's net position, exceeded liabilities by \$165,607,785. A schedule of net position is presented in the following table.

**Net Position**  
**June 30, 2015 and 2014**

	Governmental Activities		Total Percentage Change
	2015	2014	
Current and other assets	\$ 40,991,495	\$ 44,139,012	-7%
Capital Assets	143,788,104	153,193,535	-6%
Total Assets	<u>184,779,599</u>	<u>197,332,547</u>	-6%
Deferred outflows of resources	<u>1,209,735</u>	<u>-</u>	
Current liabilities	1,846,711	2,381,975	-22%
Noncurrent liabilities	15,605,377	3,793,100	311%
Total Liabilities	<u>17,452,088</u>	<u>6,175,075</u>	183%
Deferred inflows of resources	<u>2,929,461</u>	<u>-</u>	
Net position:			
Net investment in capital assets	<u>140,678,767</u>	<u>149,363,621</u>	-6%
Restricted for:			
Debt service	415,966	353,851	18%
Housing programs	18,363,932	18,636,387	-1%
Special districts assessment	2,000,366	1,893,563	6%
Special projects and programs	12,834,646	14,010,813	-8%
Sewer maintenance	1,835,322	1,721,022	7%
Total Restricted Net Position	<u>35,450,232</u>	<u>36,615,636</u>	-3%
Unrestricted	<u>(10,521,214)</u>	<u>5,178,215</u>	-303%
Total Net Position	<u><u>\$ 165,607,785</u></u>	<u><u>\$ 191,157,472</u></u>	-13%

GASB 68 was implemented in the current fiscal year, thus comparable data for deferred outflows, deferred inflows and net pension liability for fiscal year 2014-15 is not available. Previously, pension obligation was only disclosed in the notes to the financial statements. GASB 68 requires governments to report pension liability in the government-wide financial statements, providing greater transparency for the financial statement readers. Please refer to Note 11 in the Notes to the Financial Statements beginning on page 66 for more information.

**City of Suisun City**  
**Management's Discussion and Analysis**

Net investment in capital assets (e.g., land, buildings, equipment and infrastructure) of \$140,678,767 represent the net book value of these assets less any outstanding debt used to acquire those assets. The infrastructure valuation study was completed in October 2007. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Resources needed to repay the outstanding debt must be provided from other sources other than the related assets, because the capital assets themselves cannot be used to repay these debts.

Restricted net position of \$35.4 million represents resources that are subject to external restrictions on how they may be used. The negative \$10.5 million unrestricted net position is a result of GASB 68 implementation. The noncurrent liabilities of \$15.6 million include net pension liability of \$12.4 million.

**City of Suisun City**  
**Management's Discussion and Analysis**

Analysis of Changes in Net Position

The City's net position decreased by \$25.5 million during the current fiscal year. Information about changes in net position is presented in the summary table below:

**Activities and Changes in Net Position**  
**For the Fiscal Years Ended June 30, 2015 and 2014**

	Governmental Activities		Total Percentage Change
	2015	2014	
Revenues:			
Program revenues:			
Charges for services	\$ 7,313,668	\$ 9,164,053	-20%
Operating grants & contributions	5,688,567	5,925,346	-4%
Capital grants & contributions	386,891	80,992	378%
General revenues:			
Property Taxes	2,545,177	1,989,548	28%
Sales Tax	1,040,400	1,278,473	-19%
Investment earnings	185,406	194,665	-5%
Gain on sale of capital assets	9,865	-	0%
Total revenues	<u>17,169,974</u>	<u>18,633,077</u>	-8%
Extraordinary item:			
Gain (loss) on dissolution of RDA	<u>(7,948,089)</u>	<u>-</u>	
Program expenses:			
General government	3,606,516	4,692,789	-23%
Public safety	6,142,207	6,044,990	2%
Public works	2,719,760	2,608,705	4%
Highways and streets	3,767,472	2,610,362	44%
Building Services	908,563	888,460	2%
Culture & recreation	2,050,173	1,950,427	5%
Community development	1,294,333	1,313,647	-1%
Interest on long-term debt	94,000	121,579	-23%
Total program expenses	<u>20,583,024</u>	<u>20,230,959</u>	2%
Change in net position	(11,361,139)	(1,597,882)	611%
Net position-Beginning	191,157,472	192,815,654	-1%
Cumulative effect of a change in accounting principle	<u>(14,188,548)</u>	<u>(60,300)</u>	
Net position-Beginning (as restated)	176,968,924	192,755,354	
Net position - Ending	<u>\$ 165,607,785</u>	<u>\$ 191,157,472</u>	-13%

**City of Suisun City**  
**Management's Discussion and Analysis**

The City generated a total of \$17.2 million in revenues and spent \$20.5 million in expenses. Net position decreased by \$25.5 million due mainly to the following factors:

- The significant decrease in total revenue of about \$1.5 million is mainly caused by the decrease in charges for services due to prior year's revenue generated from Wal-mart construction which includes building permit and engineering fees.
- The extraordinary loss on dissolution of the Redevelopment Agency of \$7,948,089 represents the assets returned to the Successor Agency in compliance with the Asset Transfer Review performed by the State Controller's Office. Assets returned were mainly composed of \$5.6 million in fixed assets and about \$2.0 million of notes receivables.
- The total governmental activities expenditures were \$20.6 million, an increase of \$0.4 million or by 2% from the prior year. As illustrated in the table above, the increase was comprised by the fluctuation in the general government and highways-streets expenditures. General government expenditure decrease of \$1.1 million is due in part to the result of the internal services operations. Increase of \$1.2 million in the highway and streets expenditure is mainly attributed due to street rehabilitation projects and depreciation expense.
- An adjustment of \$14,188,548 from the net position beginning balance was pursuant to GASB 68, the recording of the net pension liability.

***ANALYSIS OF MAJOR GOVERNMENTAL FUNDS***

**General Fund**

General Fund revenues of about \$8.9 million were generated. There is a net increase of about \$558,000 from prior year. The table below provides a summary of the general fund revenues for the year ended June 30, 2015, and compares the revenues to the prior fiscal year.

<u>General Fund Revenues</u>	<u>2015</u>	<u>2014</u>	<u>\$ Change</u>	<u>% Change</u>
Taxes:				
Property taxes	\$ 2,125,469	\$ 1,535,957	\$ 589,512	38.4%
Sales taxes	1,040,400	1,278,473	(238,073)	-18.6%
Sub-total taxes	3,165,869	2,814,430	351,439	12.5%
Licenses and permits	1,234,435	1,343,325	(108,890)	-8.1%
Fines and forfeits	254,847	226,999	27,848	12.3%
Intergovernmental	2,080,725	1,721,848	358,877	20.8%
Charges for services	2,002,672	2,169,710	(167,038)	-7.7%
Investment earnings	54,106	61,737	(7,631)	-12.4%
Miscellaneous	132,903	28,593	104,310	364.8%
Totals	<u>\$ 8,925,557</u>	<u>\$ 8,366,642</u>	<u>\$ 558,915</u>	<u>6.7%</u>

Property taxes revenue increase was due in part to the increase in the property assessed value. Decrease in sales tax was due to one-time settlement from prior year. Decreases in licenses and permits and in charges for services can be attributed to decrease in construction permits from prior year. Intergovernmental revenue increase due to capital grants.

**City of Suisun City**  
**Management's Discussion and Analysis**

General Fund expenditures increased \$0.3 million. The table below provides a summary of the expenditures for the fiscal year ended June 30, 2015, and compares the expenditures to the prior fiscal year.

<u>General Fund Expenditures</u>	2015	2014	\$ Change	% Change
General government	\$ 1,664,832	\$ 1,547,981	\$ 116,851	7.5%
Public safety	5,802,943	5,592,602	210,341	3.8%
Public works	413,181	407,579	5,602	1.4%
Building services	282,829	275,403	7,426	2.7%
Culture and recreation	1,002,301	1,040,095	(37,794)	-3.6%
Community development	426,329	423,090	3,239	0.8%
Capital Outlay	20,933	17,265	3,668	21.2%
Totals	<u>\$ 9,613,348</u>	<u>\$ 9,304,015</u>	<u>\$ 309,333</u>	<u>3.3%</u>

The increase of about \$300,000 from prior year is partly due to the fifty percent reinstatement of the five percent pay cut that took place in July 2012.

**Off-site Street Improvement Special Revenue Fund**

This fund accounts for Capital Improvement Fees generated by new development and expended on street improvement citywide. On June 30, 2015, the total fund balance reported is \$4,460,777.

**Housing Authority Special Revenue Fund**

This fund accounts for the remaining RDA-Housing Set-Aside Special Revenue Fund after the dissolution of RDA. The total fund balance as of June 30, 2015 is \$9,962,646 which includes nonspendable funds. The notes receivable of \$1,790,647 due from Bay Homes Corporation and the loan receivable of \$6,901,505 due from the former RDA are classified as nonspendable funds.

**Housing Authority Choice Vouchers– Special Revenue Fund**

This fund is used to account for a federal funded program known as Housing Choice Vouchers for housing assistance. On June 30, 2015 the total restricted fund balance reported is \$26,054.

**Special Assessments District Funds**

This fund accounts for maintenance assessments to be expended only for landscaping, lighting, storm drain and public safety. On June 30, 2015 the total restricted fund balance reported is \$2,000,366.

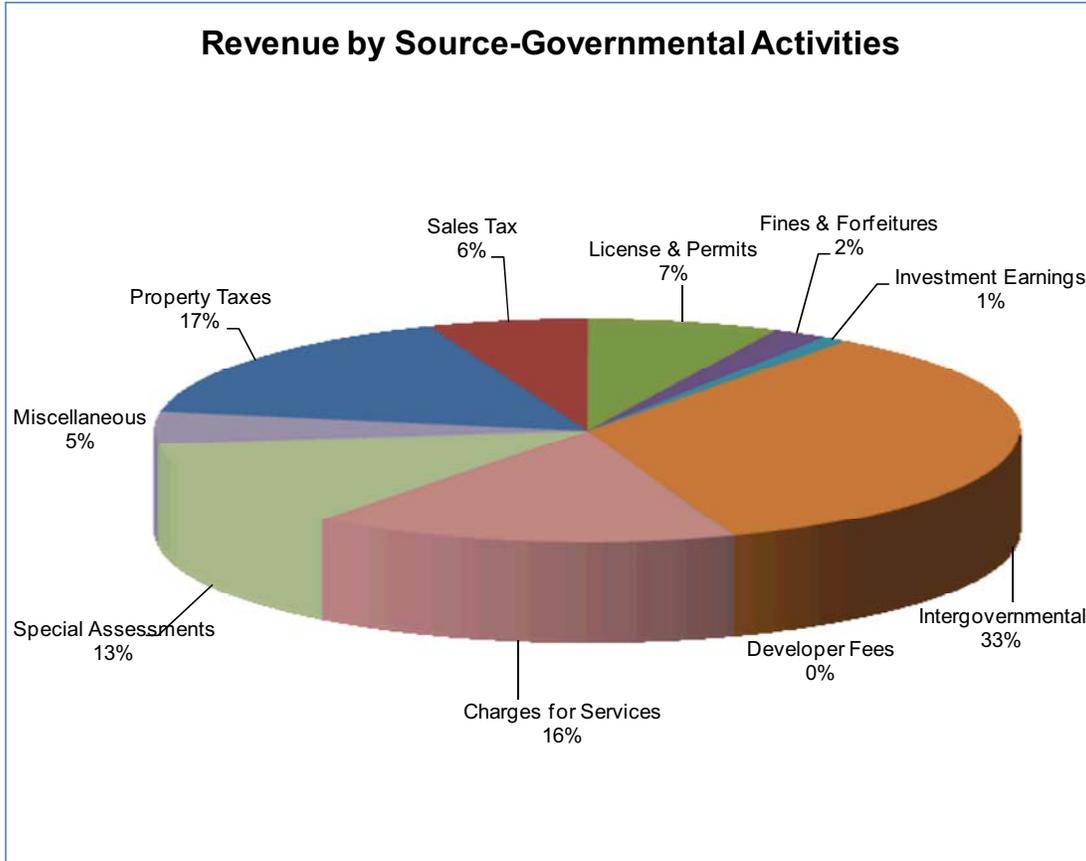
**Municipal Facilities and Equipment-Special Revenue Fund**

This fund accounts for capital improvement fees generated by new development and expended on municipal facilities improvement citywide. The fund has a fund balance of \$91,253 as of June 30, 2015. The fund has a receivable of about \$5.1 million due from the former Redevelopment Agency, wherein a payment schedule has been submitted to the State's Department of Finance.

**City of Suisun City**  
**Management's Discussion and Analysis**

**Analysis of All Governmental Funds**

The following chart and table presents a summary of general, special revenue, debt service and capital projects fund revenues for the fiscal year ended June 30, 2015 and the amount and percentage of increases and decreases in relation to prior year revenues.



About 33 percent of the City's general governmental revenues are realized from other governmental agencies. In fiscal year 2014-2015 these included:

State of California Gas Tax	\$ 746,151
Federal HUD Section 8 Housing Assistance Program	2,117,057
Federal & State Public Safety Grants	214,615
Local Transportation - Capital Projects Grants	386,891
Property Tax (VLF)	1,888,147
All Other Intergovernmental Allocations	735,773
<b>Total</b>	<b>\$ 6,088,634</b>

**City of Suisun City**  
**Management's Discussion and Analysis**

<u>Revenues</u>	<u>2015</u>	<u>2014</u>	<u>\$ Change</u>	<u>% Change</u>
Property Taxes	\$ 2,895,177	\$ 2,339,548	555,629	23.75%
Sales Tax	1,040,400	1,278,473	(238,073)	-18.62%
License & Permits	1,262,343	1,371,127	(108,784)	-7.93%
Fines & Forfeitures	354,875	349,576	5,299	1.52%
Investment Earnings	173,669	185,207	(11,538)	-6.23%
Intergovernmental	6,088,634	6,039,829	48,805	0.81%
Developer Fees	10,927	1,648,214	(1,637,287)	-99.34%
Charges for Services	2,818,609	2,938,173	(119,564)	-4.07%
Special Assessments	2,232,449	2,174,040	58,409	2.69%
Miscellaneous	824,535	194,532	630,003	323.86%
<b>Total</b>	<b>\$ 17,701,618</b>	<b>\$ 18,518,719</b>	<b>\$ (817,101)</b>	<b>-4.41%</b>

Overall revenues decrease by about \$800,000 from prior year.

Property Taxes increase of about \$555,000 mainly derives from general fund.

Sales Tax decrease is a one-time effect due to settlement incurred in prior year, which resulted to a higher amount.

Decreases in revenues generated from License and Permits, Developer Fees and Charges for Services were caused by the decrease in issuance of building permits.

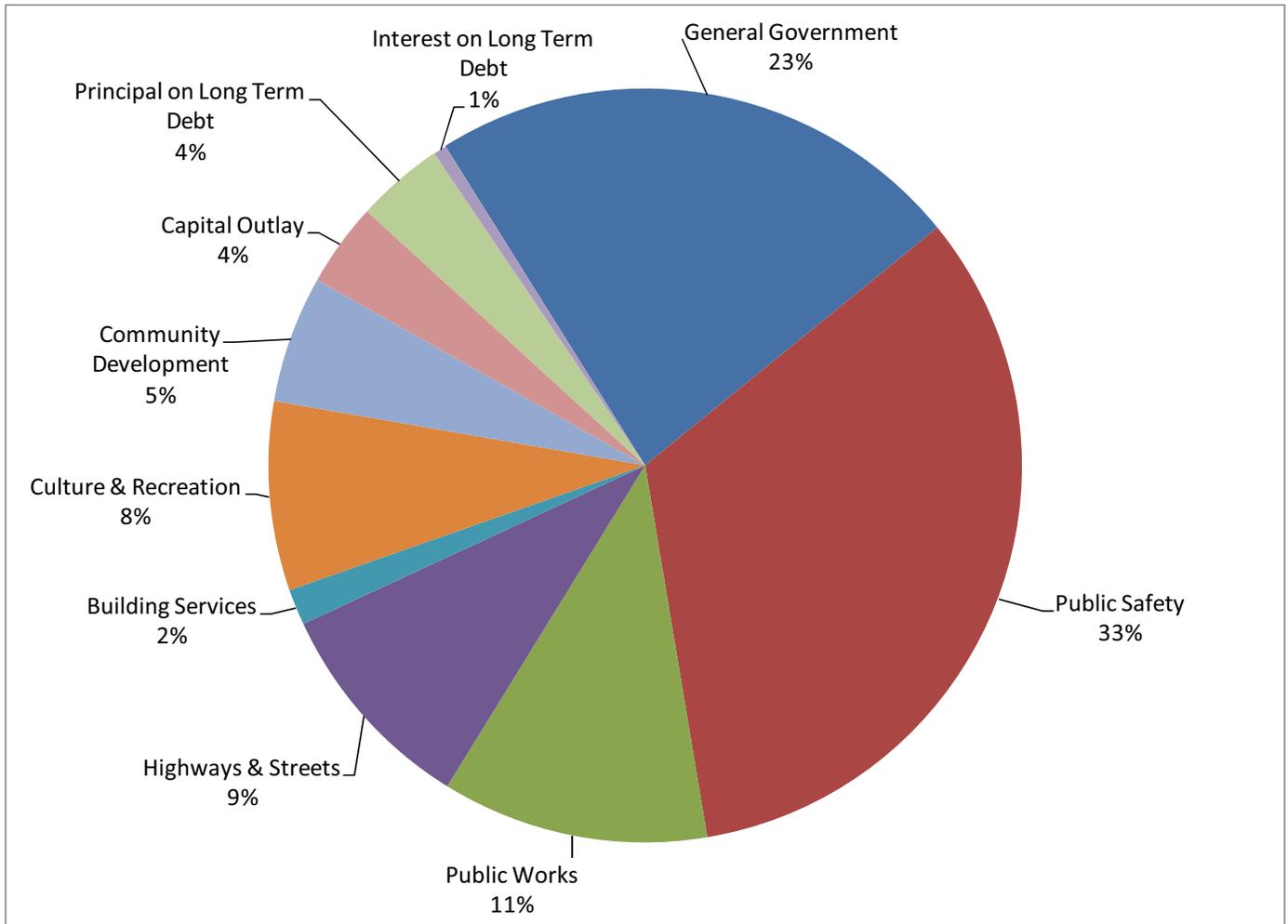
Investment earnings increase can be attributed to the overall market value of City's investment pool as of June 30, 2015. Any increase or decrease in the market value is reported under investment earnings.

Intergovernmental revenues have a slight increase. This type of revenue can fluctuate from year to year especially when grants are awarded to the City for capital projects.

Miscellaneous revenues increased significantly by \$630,000 mainly because of the \$367,000 contribution from Wal-mart for a fire ladder truck and \$233,000 loan repayments .

**City of Suisun City**  
**Management's Discussion and Analysis**

The following chart and table presents a summary of expenditures for the fiscal year ended June 30, 2015 and the percentage increases and decreases in relation to prior year expenditures.



<u>Expenditures</u>	<u>2015</u>	<u>2014</u>	<u>\$ Change</u>	<u>% Change</u>
General Government	\$ 4,194,023	\$ 4,536,639	\$ (342,616)	-7.6%
Public Safety	6,062,093	5,889,237	172,856	2.9%
Public Works	2,082,989	1,947,833	135,156	6.9%
Highways & Streets	1,695,226	896,850	798,376	89.0%
Building Services	282,829	275,403	7,426	2.7%
Culture & Recreation	1,479,041	1,519,512	(40,471)	-2.7%
Community Development	996,787	1,009,235	(12,448)	-1.2%
Capital Outlay	654,372	294,316	360,056	122.3%
Principal on Long Term Debt	683,763	648,030	35,733	5.5%
Interest on Long Term Debt	102,461	129,444	(26,983)	-20.8%
<b>Total Expenditures</b>	<b>\$ 18,233,584</b>	<b>\$ 17,146,499</b>	<b>\$ 1,087,085</b>	<b>6.3%</b>

**City of Suisun City**  
**Management's Discussion and Analysis**

Governmental spending increased by about \$1.1 million or about 6.3% compared to prior year.

- Significant decrease of expenditure in general government of about \$342,000 is mainly due to lower housing choice voucher expenditure attributed to lack of eligible participant and limited housing availability.
- Highway and streets and capital outlay expenditure increases were due to capital projects which includes Walter/Pintail road rehabilitation and projects that are related to Wal-mart mitigation.

The table above shows the comparison. Some of the expenditure decreases were also offset by revenue decreases.

Below is the information of capital outlay expenditures for fiscal year 2014-15:

<u>Schedule of Capital Outlay Expenditures</u>	<u>Amount</u>
Police Dispatch Call Logger System	\$ 12,683
HVAC Package-City Hall	8,250
Police Station -Recarpet Flooring	12,867
HVAC Package-Harbor Theatre	11,333
Irrigation Controllers-Assessments Districts	28,434
CIP-Train Station Improvement	106,945
CIP-Petersen Sound wall	291,188
CIP-Traffic Signal Pintail/Walters	44,952
CIP-Railroad Extension to Marina	48,926
CIP-Lawler Ranch Park Phase 2	88,794
Total Capital Outlay	<u>\$ 654,372</u>

**City of Suisun City**  
**Management's Discussion and Analysis**

**General Fund Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2015**

	Original Budget	Final Budget	Actual	Variance Final Budget
Beginning fund balances, July 1, 2014			\$ 3,160,784	
Resources:				
Revenues	\$ 8,552,000	\$ 8,568,300	8,925,557	\$ 357,257
Transfer in	844,800	850,600	720,526	(130,074)
Total Resources	<u>9,396,800</u>	<u>9,418,900</u>	<u>9,646,083</u>	<u>227,183</u>
Appropriations:				
Expenditures	10,221,600	10,236,700	9,613,348	623,352
Transfer out	240,400	247,400	180,316	67,084
Extraordinary loss on RDA dissolution		343,100	343,125	(25)
Total Appropriations	<u>10,462,000</u>	<u>10,827,200</u>	<u>10,136,789</u>	<u>690,436</u>
Resources over (under) appropriations	<u>\$ (1,065,200)</u>	<u>\$ (1,408,300)</u>	<u>(490,706)</u>	<u>\$ 917,594</u>
Ending fund balances, June 30, 2015			<u>\$ 2,670,078</u>	

**Budget Modifications**

For fiscal year 2014-15, appropriations were adopted by fund. The total actual expenditures in General Fund per above table did not exceed total original budget. For more detailed information, please refer to page 30.

**Transfers**

Transfers to the General Fund are generally made to match restricted revenue with related cost that has been recorded in the General Fund and vice versa.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The City's net capital assets for its governmental funds as of June 30, 2015 amount to \$144 million, net of accumulated depreciation of approximately \$104 million. This investment in capital assets includes land and improvements, buildings and improvements, machinery and equipment, construction in progress, and all infrastructures.

Additional information on the City's capital assets can be found in Note 7 on page 60 of the accompanying basic financial statements.

**City of Suisun City**  
**Management's Discussion and Analysis**

**Debt Administration**

At the end of the current fiscal year, the City had \$3.1 million in long-term debt, net, outstanding. At June 30, 2015, the City has a total long-term debts and obligations as summarized below.

General Obligation Bonds	\$ 1,195,000	38%
Certificates of Participation	250,000	8%
Capital Leases	57,342	2%
North Bay Aqueduct Agreement	1,606,995	52%
Sub-total	<u>\$ 3,109,337</u>	<u>100%</u>

The City has met all required debt service payments and is maintaining required reserve funds with bond trustees. The \$1.2 million in general obligation Highway 12 bonds and the \$1.6 million for North Bay Aqueduct are repayable from a voter-approved property tax. The remaining \$0.3 million City of Suisun City obligations are repayable from special assessments, lease revenues and general fund revenues.

Additional information on the City's long-term debt obligations can be found in Note 7 on page 60 of the accompanying basic financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

At the local level, the City's financial budget for fiscal year 2015-2016 is a status quo budget. The City's general fund emergency reserve is budgeted at nearly \$2.2 million or 20% of operating costs. This is consistent with the Council's stated policy. Of this amount, \$1.75 million is under threat by the City's lawsuit against the California Department of Finance (DOF). It represents the loan payment made to the City for the Harbor Center street extension project that facilitated the economic development effort of bringing the Hampton Inn & Suites on the Waterfront of Suisun City. The DOF disallowed the payment made by the Redevelopment Agency and ordered the City to return the funds.

CalPERS contributions are going up due to decisions made by the PERS board to move toward full funding in a short period.

Recognizing that other cities are restoring furloughs and beginning to provide COLAs to their employees, the City Council requested that money be included in the budget to fully restore concessions made by the employees in FY 2012.

The City is showing signs of continuing recovery. It is expected to see some improvement in its revenue position including moderate increases in property tax and sales tax. The City will continue to look for opportunities for revenue growth; this will include studying the need for tax increases to address the unmet needs.

**City of Suisun City**  
**Management's Discussion and Analysis**

The FY 2015-16 Annual Budget assumptions and strategy continue to be conservative. Budget strategies include:

- Restore the remaining temporary salary reduction of 2.5%.
- Hire a full-time Recreation and Community Services Director.
- Allocated \$240,000 for facility maintenance and repair of City Hall, Harbor Theatre and Community Center.
- Allocated \$115,000 to update user fee, impact fees and cost allocation plan.

The FY 2015-16 General Fund operating budget is about \$10.9 million, an increase of about \$700,000 from FY 2014-2015 mainly attributed to personnel services costs which includes increase in PERS contribution and workers compensation rate.

**REQUESTS FOR INFORMATION**

This Comprehensive Annual Financial Report is intended to provide our citizens, taxpayers, creditors, investors, and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions about this report should be directed to the Administrative Services Department, at 701 Civic Center Blvd., Suisun City, CA 94585 or visit the City's website at [www.suisun.com](http://www.suisun.com).

**CITY OF SUISUN CITY**

**STATEMENT OF NET POSITION AND  
STATEMENT OF ACTIVITIES**

The Statement of Net Position and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis. The effect of all of the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Position reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Position presents information in a way that focuses the reader on the composition of the City's net position, by subtracting total liabilities from total assets.

The Statement of Net Position summarizes the financial position of all of the City's Governmental Activities in a single column.

The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Internal Service Funds.

The Statement of Activities reports increases and decreases in the City's net position. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues – that is, revenues which are generated directly by these programs - are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Position is computed and reconciled with the Statement of Net Position.

Both these Statements include the financial activities of the City, the City of Suisun City Public Financing Authority, and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

**CITY OF SUISUN CITY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2015**

	Governmental Activities
<b>ASSETS</b>	
Cash and investments	\$ 17,758,054
Cash with fiscal agents	249,000
Receivables:	
Accounts receivable, net	717,851
Interest receivable	2,242
Notes receivable, net	15,229,049
Prepaid items	121,381
Other assets	12,413
Advance to other governments	6,901,505
Capital assets	
Nondepreciable	47,167,653
Depreciable, net	96,620,451
Total Assets	184,779,599
 <b>DEFERRED OUTFLOW OF RESOURCES</b>	
Deferred outflows related to pensions	1,209,735
 <b>LIABILITIES</b>	
Accounts payable	440,206
Interest payable	28,353
Unearned revenue	23,245
Refundable deposits	186,532
Claims payable	
Due within one year	225,913
Due in more than one year	268,491
Accrued compensated absence:	
Due within one year	287,380
Due in more than one year	287,380
Net OPEB obligation	235,409
Net pension liability	12,359,842
Long-term debt, net	
Due within one year	655,082
Due in more than one year	2,454,255
Total Liabilities	17,452,088
 <b>DEFERRED INFLOW OF RESOURCES</b>	
Deferred inflows related to pensions	2,929,461
 <b>NET POSITION</b>	
Net investment in capital assets	140,678,769
Restricted for:	
Debt service	415,966
Housing programs	18,363,932
Special districts assessments	2,000,366
Special projects and programs	12,834,646
Sewer maintenance	1,835,322
Total Restricted Net Position	35,450,232
Unrestricted	(10,521,216)
Total Net Position	\$ 165,607,785

See accompanying notes to financial statements.

**CITY OF SUISUN CITY  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED 30, 2015**

Functions/Programs	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions		Governmental Activities
<b>PRIMARY GOVERNMENT</b>					
Governmental activities:					
General government	\$ 3,606,516	\$ 2,474,868	\$ 4,208,385	\$ -	\$ 3,076,737
Public safety	6,142,207	863,812	350,967	-	(4,927,428)
Public works	2,719,760	2,370,844	171,057	-	(177,859)
Highways and streets	3,767,472	4,977	746,151	386,891	(2,629,453)
Building services	908,563	114,896	-	-	(793,667)
Culture and recreation	2,050,173	1,091,503	-	-	(958,670)
Community development	1,294,333	392,768	212,007	-	(689,558)
Interest on long-term debt	94,000	-	-	-	(94,000)
Total governmental activities	<u>\$ 20,583,024</u>	<u>\$ 7,313,668</u>	<u>\$ 5,688,567</u>	<u>\$ 386,891</u>	<u>(7,193,898)</u>
General revenues:					
Property taxes					2,545,177
Sales taxes					1,040,400
Investment earnings					185,406
Gain on sale of capital assets					9,865
Total general revenues					<u>3,780,848</u>
Extraordinary item:					
Gain (loss) on dissolution of RDA					<u>(7,948,089)</u>
Change in net position					(11,361,139)
Net position - Beginning					191,157,472
Cumulative effect of a change in accounting principle					<u>(14,188,548)</u>
Net position - Beginning, restated					<u>176,968,924</u>
Net position - Ending					<u>\$ 165,607,785</u>

See accompanying notes to financial statements.

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<b>FUND FINANCIAL STATEMENTS</b>
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**MAJOR GOVERNMENTAL FUNDS**

The funds described below were determined to be Major Funds by the City in fiscal year 2015. Individual non-major funds may be found in the Supplemental section.

**GENERAL FUND**

The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

**OFF-SITE STREET IMPROVEMENT FUND**

This fund accounts for capital improvement fees generated by new development and expended on street improvement citywide.

**HOUSING AUTHORITY SPECIAL REVENUE FUND**

This fund is used to account for the use of housing assets from the former Redevelopment Agency.

**HOUSING AUTHORITY CHOICE VOUCHERS FUND**

This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

**MUNICIPAL FACILITIES AND EQUIPMENT**

This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

**SPECIAL ADDESSMENT DISTRICTS**

This fund accounts for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes

**CITY OF SUISUN CITY  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2015**

	Major Funds							Total
	General	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers	Special Assessments District	Municipal Facilities and Equipment	Non-Major Governmental Funds	
<b>ASSETS</b>								
Cash and investments	\$ 2,296,363	\$ 4,460,777	\$ 1,343,178	\$ 20,956	\$ 2,154,422	\$ 91,253	\$ 5,295,546	\$ 15,662,495
Cash with fiscal agent	-	-	-	-	-	-	249,000	249,000
Receivables:								
Accounts receivable, net	334,713	-	1,953	5,098	14,000	-	247,625	603,389
Due from other funds	257,623	-	-	-	-	-	-	257,623
Interest receivable	2,242	-	-	-	-	-	-	2,242
Notes receivable, net	-	-	10,094,791	-	-	5,134,258	-	15,229,049
Prepaid items	97,538	-	602	-	-	-	23,241	121,381
Advances to other governments	-	-	6,901,505	-	-	-	-	6,901,505
Other assets	-	-	-	-	-	-	12,411	12,411
<b>Total Assets</b>	<b>\$ 2,988,479</b>	<b>\$ 4,460,777</b>	<b>\$ 18,342,029</b>	<b>\$ 26,054</b>	<b>\$ 2,168,422</b>	<b>\$ 5,225,511</b>	<b>\$ 5,827,823</b>	<b>\$ 39,039,095</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 206,310	\$ -	\$ 15,710	\$ -	\$ 79,656	\$ -	\$ 103,956	\$ 405,632
Unearned revenues	349	-	102	-	-	-	22,794	23,245
Due to other funds	-	-	35,081	-	68,400	-	153,273	256,754
Refundable deposits	111,742	-	24,346	-	20,000	-	30,444	186,532
<b>Total Liabilities</b>	<b>318,401</b>	<b>-</b>	<b>75,239</b>	<b>-</b>	<b>168,056</b>	<b>-</b>	<b>310,467</b>	<b>872,163</b>
<b>DEFERRED INFLOW OF RESOURCES</b>								
Unavailable loan programs	-	-	8,304,144	-	-	5,134,258	-	13,438,402
<b>FUND BALANCES</b>								
Nonspendable								
Notes receivable	-	-	1,790,545	-	-	-	-	1,790,545
Prepays	97,538	-	602	-	-	-	23,241	121,381
Advances to other governments	-	-	6,901,505	-	-	-	-	6,901,505
Restricted								
Debt service	-	-	-	-	-	-	415,966	415,966
Special projects & programs	-	4,460,777	1,269,994	26,054	2,000,366	91,253	4,933,989	12,782,433
Committed	-	-	-	-	-	-	167,319	167,319
Unassigned	2,572,540	-	-	-	-	-	(23,159)	2,549,381
<b>Total Fund Balances</b>	<b>2,670,078</b>	<b>4,460,777</b>	<b>9,962,646</b>	<b>26,054</b>	<b>2,000,366</b>	<b>91,253</b>	<b>5,517,356</b>	<b>24,728,530</b>
<b>Total Liabilities, Deferred Inflow of Resources and Fund Balances</b>	<b>\$ 2,988,479</b>	<b>\$ 4,460,777</b>	<b>\$ 18,342,029</b>	<b>\$ 26,054</b>	<b>\$ 2,168,422</b>	<b>\$ 5,225,511</b>	<b>\$ 5,827,823</b>	<b>\$ 39,039,095</b>

See accompanying notes to financial statements.

**CITY OF SUISUN CITY  
RECONCILIATION OF THE  
GOVERNMENTAL FUNDS - FUND BALANCES  
WITH THE  
GOVERNMENTAL ACTIVITIES STATEMENT OF NET POSITION  
JUNE 30, 2015**

TOTAL FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 24,728,530
<p>Amounts reported for Governmental Activities in the Statement of Net Position are different from those reported in the Governmental Funds above because of the following:</p>	
<b>CAPITAL ASSETS</b>	
Capital Assets used in Governmental Activities are not current assets or financial resources and therefore are not reported in the Governmental Funds	143,360,666
<b>ALLOCATION OF INTERNAL SERVICE FUND NET ASSETS</b>	
<p>Internal Service Funds are not governmental funds. However, they are used by management to charge the cost of certain activities, such as insurance and central services and maintenance to individual government funds. The assets and liabilities of the Internal Service Funds are therefore included in Governmental Activities in the following line items in the Statement of Net Position.</p>	
Cash and investments	2,095,559
Accounts receivable	114,462
Capital assets	427,440
Accounts payable	(34,574)
Due to other fund	(869)
Claims payable	(494,404)
<b>ACCRUAL OF NON-CURRENT REVENUES AND EXPENSES</b>	
Revenues which are deferred on the Fund Balance Sheets because they are not available currently are taken into revenue in the Statement of Activities.	13,438,402
<b>DEFERRED INFLOWS AND OUTFLOWS</b>	
Deferred outflows due to pensions	1,209,735
Deferred inflows due to pensions	(2,929,461)
<b>LONG-TERM ASSETS AND LIABILITIES</b>	
<p>The assets and liabilities below are not due and payable in the current period and therefore are not reported in the Funds:</p>	
Advance to other governments	
Long-term debt	(3,109,337)
Accrued interest payable	(28,353)
Net pension liability	(12,359,842)
NET OPEB obligations, due in more than one year	(235,409)
Compensated absences	(574,760)
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$ 165,607,785</b>

See accompanying notes to financial statements

**CITY OF SUISUN CITY  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Major Funds						Non-Major Governmental Funds	Total
	General	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers	Special Assessments District	Municipal Facilities and Equipment		
<b>REVENUES</b>								
Taxes:								
Property taxes	\$ 2,125,469	\$ -	\$ -	\$ -	\$ -	350,000	\$ 419,708	\$ 2,895,177
Sales taxes	1,040,400	-	-	-	-	-	-	1,040,400
Licenses and permits	1,234,435	-	-	-	-	-	27,908	1,262,343
Fines and forfeits	254,847	-	-	-	-	-	100,028	354,875
Intergovernmental revenue	2,080,725	-	-	1,682,943	14,000	-	2,310,966	6,088,634
Developer fees	-	4,977	-	-	-	2,356	3,594	10,927
Special assessments	-	-	-	-	1,837,899	-	394,550	2,232,449
Charges for services	2,002,672	-	329,246	-	-	-	486,691	2,818,609
Investment earnings	54,106	29,430	46,398	749	11,933	11	31,042	173,669
Miscellaneous revenue	132,903	-	265,050	119	7,500	-	418,963	824,535
Total revenues	<u>8,925,557</u>	<u>34,407</u>	<u>640,694</u>	<u>1,683,811</u>	<u>\$ 1,871,332</u>	<u>352,367</u>	<u>4,193,450</u>	<u>17,701,618</u>
<b>EXPENDITURES</b>								
Current:								
General government	1,664,832	-	142,205	1,840,561	-	30,184	516,241	4,194,023
Public safety	5,802,943	-	-	-	-	-	259,150	6,062,093
Public works	413,181	-	-	-	1,310,131	-	359,677	2,082,989
Highways and streets	-	-	-	-	40,838	-	1,654,388	1,695,226
Building services	282,829	-	-	-	-	-	-	282,829
Culture and recreation	1,002,301	-	-	-	-	-	476,740	1,479,041
Community development	426,329	-	262,852	-	-	-	307,606	996,787
Capital outlay	20,933	-	-	-	28,434	-	605,005	654,372
Debt service:								
Principal on long-term debt	-	-	-	-	-	-	683,763	683,763
Interest and fiscal charges	-	-	-	-	-	-	102,461	102,461
Total expenditures	<u>9,613,348</u>	<u>-</u>	<u>405,057</u>	<u>1,840,561</u>	<u>1,379,403</u>	<u>30,184</u>	<u>4,965,031</u>	<u>18,233,584</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(687,791)</u>	<u>34,407</u>	<u>235,637</u>	<u>(156,750)</u>	<u>491,929</u>	<u>322,183</u>	<u>(771,581)</u>	<u>(531,966)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfer in	720,526	-	-	-	296,787	190,423	981,305	2,189,041
Transfer out	(180,316)	(397,426)	(83,800)	-	(681,913)	(256,200)	(589,386)	(2,189,041)
Total other financing sources (uses)	<u>540,210</u>	<u>(397,426)</u>	<u>(83,800)</u>	<u>-</u>	<u>(385,126)</u>	<u>(65,777)</u>	<u>391,919</u>	<u>-</u>
Extraordinary gain (loss) on RDA dissolution	(343,125)	-	-	-	-	-	-	(343,125)
<b>NET CHANGE IN FUND BALANCES</b>	<u>(490,706)</u>	<u>(363,019)</u>	<u>151,837</u>	<u>(156,750)</u>	<u>106,803</u>	<u>256,406</u>	<u>(379,662)</u>	<u>(875,091)</u>
<b>BEGINNING FUND BALANCES</b>	<u>3,160,784</u>	<u>4,823,796</u>	<u>9,810,809</u>	<u>182,804</u>	<u>1,893,563</u>	<u>(165,153)</u>	<u>5,897,018</u>	<u>25,603,621</u>
<b>ENDING FUND BALANCES</b>	<u>\$ 2,670,078</u>	<u>\$ 4,460,777</u>	<u>\$ 9,962,646</u>	<u>\$ 26,054</u>	<u>\$ 2,000,366</u>	<u>\$ 91,253</u>	<u>\$ 5,517,356</u>	<u>\$ 24,728,530</u>

See accompanying notes to financial statements.

**CITY OF SUISUN CITY  
RECONCILIATION OF THE  
NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS  
WITH THE CHANGE IN  
GOVERNMENTAL NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2015**

The schedule below reconciles the Net Change in Fund Balances reported on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances, which measures only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Position of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (875,091)
<p>Amounts reported for governmental activities in the Statement of Activities are different because of the following:</p>	
<b>CAPITAL ASSETS TRANSACTIONS</b>	
<p>Governmental Funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets are capitalized and allocated over their estimated useful lives and reported as depreciation expense.</p>	
The capital outlay expenditures are therefore added back to fund balances from Capital Outlay	654,372
Depreciation expense is deducted from the fund balance (Depreciation expense is net of internal service fund depreciation of \$116,343 which has already been allocated to internal service funds)	(4,378,020)
<b>LONG-TERM DEBT PROCEEDS AND PAYMENTS</b>	
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position, Repayment of bond principal is an expenditure in the governmental funds, but on the Statement of Net Position the repayment reduces long-term liabilities.</p>	
Repayment of debt principal is added back to fund balances	683,763
Changes in accrued interest payable	8,461
<b>ACCRUAL OF NON-CURRENT ITEMS</b>	
<p>The amounts below included in the Statement of Activities do not provide or (require) the use current financial resources and therefore are not reported as revenue or expenditure in governmental funds (net change):</p>	
Notes receivable	(203,246)
Advance to other governments	(350,000)
Changes in Compensated absences	(26,524)
Changes in Net OPEB Obligation	(16,760)
Pension expense	108,980
<b>ALLOCATION OF INTERNAL SERVICE FUND ACTIVITY</b>	
<p>Internal Service Funds are used by management to charge the costs of certain activities, such as equipment acquisition and maintenance to individual funds. The portion of the net revenue (expense) of these Internal Service Funds arising out of their transactions with governmental funds is reported with governmental activities because they service those activities.</p>	
Change in Net Position - All Internal Service Funds	637,890
<b>EXTRAORDINARY GAIN OR LOSS ON RDA DISSOLUTION</b>	
Transfer of former RDA assets to the Successor Agency	<u>(7,604,964)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ (11,361,139)</u></u>

See accompanying notes to financial statements.

**CITY OF SUISUN CITY**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b><u>Revenues:</u></b>				
Taxes:				
Property taxes	\$ 1,591,800	\$ 1,591,800	\$ 2,125,469	\$ 533,669
Sales taxes	1,208,200	1,208,200	1,040,400	(167,800)
Licenses and permits	1,308,900	1,308,900	1,234,435	(74,465)
Fines and forfeits	243,000	255,500	254,847	(653)
Intergovernmental revenue	1,850,800	1,850,800	2,080,725	229,925
Charges for services	2,261,800	2,261,800	2,002,672	(259,128)
Investment earnings	53,300	53,300	54,106	806
Miscellaneous revenue	34,200	38,000	132,903	94,903
	<u>8,552,000</u>	<u>8,568,300</u>	<u>8,925,557</u>	<u>357,257</u>
<b><u>Expenditures</u></b>				
Current:				
General government	1,937,100	1,944,100	1,664,832	279,268
Public safety	5,861,700	5,858,500	5,802,943	55,557
Public Works	435,800	435,800	413,181	22,619
Building Services	292,100	292,100	282,829	9,271
Culture and recreation	1,131,200	1,143,700	1,002,301	141,399
Community Development	541,100	539,900	426,329	113,571
Capital Outlay	22,600	22,600	20,933	1,667
Total Expenditures	<u>10,221,600</u>	<u>10,236,700</u>	<u>9,613,348</u>	<u>623,352</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,669,600)</u>	<u>(1,668,400)</u>	<u>(687,791)</u>	<u>980,610</u>
OTHER FINANCING SOURCES (USES)				
Extraordinary gain (loss) on RDA dissolution	-	(343,100)	(343,125)	(25)
Transfer in	844,800	850,600	720,526	(130,074)
Transfer (out)	(240,400)	(247,400)	(180,316)	67,084
Total Other Financing Sources	<u>604,400</u>	<u>260,100</u>	<u>197,085</u>	<u>(63,015)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,065,200)</u>	<u>\$ (1,408,300)</u>	<u>(490,706)</u>	<u>\$ 917,595</u>
BEGINNING FUND BALANCE			<u>3,160,784</u>	
ENDING FUND BALANCE			<u>\$ 2,670,078</u>	

See accompanying notes to the financial statements.

**CITY OF SUISUN CITY**

**OFF-SITE STREET IMPROVEMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Developer fees	\$ 335,700	\$ 335,700	\$ 4,977	\$ (330,723)
Investment earnings	<u>50,000</u>	<u>50,000</u>	<u>29,430</u>	<u>(20,570)</u>
Total Revenues	<u>385,700</u>	<u>385,700</u>	<u>34,407</u>	<u>(351,293)</u>
 <b><u>Expenditures</u></b>				
Current:				
Community development	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>385,700</u>	<u>385,700</u>	<u>34,407</u>	<u>(351,293)</u>
 OTHER FINANCING SOURCES (USES)				
Transfer in	-	-	-	-
Transfer (out)	<u>(333,500)</u>	<u>(570,500)</u>	<u>(397,426)</u>	<u>173,074</u>
Total Other Financing Sources	<u>(333,500)</u>	<u>(570,500)</u>	<u>(397,426)</u>	<u>173,074</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES				
	<u>\$ 52,200</u>	<u>\$ (184,800)</u>	(363,018)	<u>\$ (178,218)</u>
 BEGINNING FUND BALANCE			<u>4,823,796</u>	
 ENDING FUND BALANCE			<u>\$ 4,460,778</u>	

See accompanying notes to the financial statements.

**CITY OF SUISUN CITY**

**HOUSING AUTHORITY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Charges for service	\$ 294,300	\$ 294,300	\$ 329,246	\$ 34,946
Investment earnings	25,100	25,100	46,398	21,298
Miscellaneous revenue	5,400	5,400	265,050	259,650
 Total Revenues	 324,800	 324,800	 640,694	 315,894
 <b><u>Expenditures</u></b>				
Current:				
General government	144,100	144,100	142,205	1,895
Community development	401,500	401,500	262,852	138,648
Total Expenditures	545,600	545,600	405,057	140,543
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 (220,800)	 (220,800)	 235,637	 456,437
 OTHER FINANCING SOURCES (USES)				
Transfer in				-
Transfer (out)	(78,000)	(78,000)	(83,800)	(5,800)
Total Other Financing Sources	(78,000)	(78,000)	(83,800)	(5,800)
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ (298,800)	 \$ (298,800)	 151,837	 \$ 450,637
 BEGINNING FUND BALANCE			 9,810,809	
 ENDING FUND BALANCE			 \$ 9,962,646	

See accompanying notes to the financial statements.

**CITY OF SUISUN CITY**

**HOUSING AUTHORITY CHOICE VOUCHER FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION BALANCES**

**BUDGET AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental revenue	\$ 2,424,000	\$ 2,424,000	\$ 1,682,943	\$ (741,057)
Investment earnings	3,000	3,000	749	(2,251)
Miscellaneous revenue	10,000	10,000	119	(9,881)
	<u>2,437,000</u>	<u>2,437,000</u>	<u>1,683,811</u>	<u>(753,189)</u>
<b><u>Expenditures</u></b>				
Current:				
General government	2,406,000	2,406,000	1,840,561	565,439
Total Expenditures	<u>2,406,000</u>	<u>2,406,000</u>	<u>1,840,561</u>	<u>565,439</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>31,000</u>	<u>31,000</u>	<u>(156,750)</u>	<u>(187,750)</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	-	-	-	-
Transfer (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 31,000</u>	<u>\$ 31,000</u>	<u>(156,750)</u>	<u>\$ (187,750)</u>
BEGINNING FUND BALANCE			<u>182,804</u>	
ENDING FUND BALANCE			<u>\$ 26,054</u>	

See accompanying notes to the financial statements.

**CITY OF SUISUN CITY**

**SPECIAL ASSESSMENT DISTRICTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental revenue	\$ 14,000	\$ 14,000	\$ 14,000	\$ -
Special assessments	1,828,900	1,828,900	1,837,899	8,999
Investment earnings	13,700	13,700	11,933	(1,767)
Miscellaneous revenue	7,500	7,500	7,500	-
	<u>1,864,100</u>	<u>1,864,100</u>	<u>1,871,331</u>	<u>7,231</u>
<b><u>Expenditures</u></b>				
Current:				
Public works	1,611,200	1,627,200	1,310,131	317,069
Highways and streets	49,200	49,200	40,838	8,362
Capital outlay	-	-	28,434	(28,434)
Total Expenditures	<u>1,660,400</u>	<u>1,676,400</u>	<u>1,379,403</u>	<u>296,997</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>203,700</u>	<u>187,700</u>	<u>491,929</u>	<u>304,229</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	296,400	296,400	296,787	387
Transfer (out)	(675,600)	(675,600)	(681,913)	(6,313)
Total Other Financing Sources	<u>(379,200)</u>	<u>(379,200)</u>	<u>(385,126)</u>	<u>(5,926)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (175,500)</u>	<u>\$ (191,500)</u>	<u>106,803</u>	<u>\$ 298,303</u>
BEGINNING FUND BALANCE			<u>1,893,563</u>	
ENDING FUND BALANCE			<u>\$ 2,000,366</u>	

See accompanying notes to the financial statements.

**CITY OF SUISUN CITY**

**MUNICIPAL FACILITIES AND EQUIPMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b><u>Revenues:</u></b>				
Property taxes	\$ 350,000	\$ 350,000	\$ 350,000	\$ -
Developer Fees	118,400	118,400	2,356	(116,044)
Investment earnings	1,000	1,000	11	(989)
Total Revenues	<u>469,400</u>	<u>469,400</u>	<u>352,367</u>	<u>(117,033)</u>
<b><u>Expenditures</u></b>				
Current:				
General government	186,300	186,300	30,184	156,116
Total Expenditures	<u>186,300</u>	<u>186,300</u>	<u>30,184</u>	<u>156,116</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>283,100</u>	<u>283,100</u>	<u>322,183</u>	<u>39,083</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	191,800	191,800	190,423	(1,377)
Transfer (out)	<u>(256,200)</u>	<u>(256,200)</u>	<u>(256,200)</u>	<u>-</u>
Total Other Financing Sources	<u>(64,400)</u>	<u>(64,400)</u>	<u>(65,777)</u>	<u>(1,377)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 218,700</u>	<u>\$ 218,700</u>	256,406	<u>\$ 37,706</u>
BEGINNING FUND BALANCE			<u>(165,153)</u>	
ENDING FUND BALANCE			<u>\$ 91,253</u>	

See accompanying notes to the financial statements.

## **PROPRIETARY FUNDS**

Internal service funds, a type of proprietary fund, account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

**CITY OF SUISUN CITY  
 PROPRIETARY FUNDS  
 STATEMENT OF NET POSITION  
 JUNE 30, 2015**

	<u>Governmental Activities- Internal Service Funds</u>
<b>ASSETS</b>	
Current Assets:	
Cash and investments	\$ 2,095,559
Receivables:	
Accounts receivable, net	<u>114,462</u>
Total Current Assets	<u>2,210,021</u>
Non-Current Assets:	
Capital assets	
Depreciable, net	<u>427,440</u>
Total Assets	<u>2,637,461</u>
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts payable	34,574
Due to other fund	869
Claims payable	<u>225,913</u>
Total Current Liabilities	<u>261,356</u>
Non-Current Liabilities:	
Claims payable	<u>268,491</u>
Total Liabilities	<u>529,847</u>
<b>NET POSITION</b>	
Investment in capital assets	427,440
Unrestricted	<u>1,680,174</u>
Total Net Position	<u><u>\$ 2,107,614</u></u>

See accompanying notes to the financial statements.

**CITY OF SUISUN CITY  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Governmental Activities - Internal Service Funds</u>
<b>OPERATING REVENUES</b>	
Charges to City departments	\$ 2,611,358
Miscellaneous	33,346
Total Operating Revenue	<u>2,644,704</u>
<b>OPERATING EXPENSES</b>	
Salaries and benefits	1,217,715
Services and supplies	770,045
Claims and settlements	(75,338)
Depreciation	115,994
Total Operating Expenses	<u>2,028,416</u>
Operating Income (Loss)	<u>616,288</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Interest income	11,737
Gain on sale of assets	9,865
Total Nonoperating Revenues (Expenses)	<u>21,602</u>
<b>CHANGE IN NET POSITION</b>	637,890
Net Position, Beginning of Year	1,469,724
Net Position, End of Year	<u>\$ 2,107,614</u>

See accompanying notes to financial statements

**CITY OF SUISUN CITY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Governmental Activities - Internal Service Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from customers/departments	\$ 2,640,056
Cash paid to suppliers	(1,072,669)
Cash paid to employees	(1,217,715)
Net cash used by operating activities	<u>349,672</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Purchase of capital assets	(67,545)
Sale of capital assets	3,050
Net cash used by capital and related financing activities	<u>(64,495)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest received	11,737
Net cash provided by investing activities	<u>11,737</u>
Net Cash Flows	296,914
Cash and investments at beginning of period	<u>1,798,645</u>
Cash and cash equivalents at end of period	<u>\$ 2,095,559</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>	
Operating income (loss)	\$ 616,288
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:	
Depreciation	115,994
Change in assets and liabilities:	
Accounts Receivable	(114,462)
Accounts payable and claims payable	(250,196)
Due to City of Suisun City	(17,952)
Cash Flows from Operating Activities	<u>\$ 349,672</u>

See accompanying notes to financial statements

## **FIDUCIARY FUNDS**

Fiduciary fund, are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the Entity-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

**CITY OF SUISUN CITY  
FIDUCIARY FUNDS  
STATEMENT OF NET POSITION  
JUNE 30, 2015**

	RDA Obligation Retirement Trust Fund	Agency Funds
<b>ASSETS</b>		
Cash and investments	\$ 4,827,608	\$ 10,450,438
Cash with fiscal agent	1,387,389	877,417
Receivables:		
Assessment receivable	-	1,112,469
Loans (Net)	2,102,047	-
Prepaid Expenses	229,750	-
Restricted assets - Cash and Investments	212,299	-
Capital assets		
Non-depreciable	5,640,147	
Total assets	14,399,240	\$ 12,440,324
<b>DEFERRED OUTFLOW OF RESOURCES</b>		
Deferred charges on refunding	864,811	
<b>LIABILITIES</b>		
Accounts payable	3,456	\$ 346,983
Accrued liabilities	25,285	-
Advances from other governments	12,035,763	-
Interest payable	834,563	-
Due to other agencies	-	12,093,341
Long-term liabilities:		
Due within one year	2,241,285	-
Due in more than one year	53,613,127	-
Total liabilities	68,753,479	\$ 12,440,324
<b>NET POSITION</b>		
Total net position (deficit) held in trust	\$ (53,489,428)	

See accompanying notes to the financial statements

**CITY OF SUISUN CITY  
 FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN NET POSITION  
 PRIVATE PURPOSE TRUST FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	RDA Obligation Retirement Trust Fund
<b>ADDITIONS</b>	
Tax increment revenues	\$ 4,973,892
Investment income	290,261
Total additions	5,264,153
 <b>DEDUCTIONS</b>	
Program expenses	357,614
Debt services:	
Interest and fiscal charges	3,884,911
Total deductions	4,242,525
 Extraordinary gain(loss) on dissolution of RDA	7,948,091
 <b>CHANGE IN NET POSITION</b>	8,969,719
<b>NET POSITION (DEFICIT), BEGINNING OF YEAR</b>	(62,459,147)
<b>NET POSITION (DEFICIT), END OF YEAR</b>	\$ (53,489,428)

See accompanying notes to the financial statements

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements and accounting policies of the City of Suisun City (City) conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

**A. Reporting Entity**

The City is governed by a five-member Council elected by City residents. The City is legally separate and fiscally independent which means it can issue debt, set and modify budgets and fees, and sue or be sued. These financial statements present the government and its component unit-entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government.

**PRIMARY GOVERNMENT**

The financial statements of the primary government of the City of Suisun City include the activities of the City, City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority, which are controlled by and dependent on the City. While these are separate legal entities, their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed "blending") with those of the primary government of the City in the accompanying financial statements.

**BLENDED COMPONENT UNITS**

**The Public Financing Authority (PFA)** is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated as of March 9, 1990, by and between the City of Suisun City and the Redevelopment Agency (RDA) of the City of Suisun City, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), and is authorized pursuant to Article 4 of the Act (the "Bond Law") to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations of the Agency to provide financing for public improvements of the Agency and for the purpose of providing funds to purchase bonds of the Agency for the Suisun City Redevelopment Project. Recent legislative changes required the dissolution of the RDA but it has been determined by legal counsel that the changes do not affect the PFA and its continued existence and no change in the structure is required.

**Housing Authority of City of Suisun City** was established on November 26, 1968. The Authority manages and administers the U.S. Department of Housing and Urban Development, Housing Choice Voucher Program to aid low-income families in obtaining decent, safe and sanitary housing. This entity is a blended component because the governing body of it and the City are substantively the same and management of the City has operational responsibility for the Authority. With the dissolution of the Redevelopment Agency effective on January 31, 2012, the low and moderate housing fund is now under the Housing Authority.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation**

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Standards require that the financial statements described below be presented.

**Government-wide Statements:** The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Certain interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category—*governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

**C. Major Funds**

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

**General Fund** – The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

**Off-site Street Improvements Fund** – This fund accounts for capital improvement fees generated by new development and expended on street improvements citywide.

**Housing Authority Special Revenue Fund** – This fund is used to account for the use of housing assets from the former Redevelopment Agency.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Housing Authority Choice Vouchers Fund** - This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.

**Special Assessments District** - This fund accounts for City-Wide maintenance assessments to be expended only for landscaping, lightning, and storm drain maintenance purposes.

**Municipal Facilities and Equipment Fund**– This fund accounts for funds generated from construction activity and expended for improvements necessitated by community growth.

**D. Basis of Accounting**

The government-wide, proprietary, and private-purpose trust fund financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principle operating revenues of the City's internal service funds are charges to customers or other funds for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the definition are reported as non-operating revenues and expenses.

**E. Cash and Cash Equivalents**

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary fund's "deposits" in the City cash and investment pool are, in substance, demand deposits and are therefore considered cash equivalents.

**F. Use of Restricted/Unrestricted Position**

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. *Receivables and Payables***

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans).

Long-term advances between funds are offset by a fund balance reserve account in applicable governmental funds indicates they are not available for appropriation and are not expendable available financial resources. The investment in tax allocation bonds held by the Financing Authority, a component unit, has been eliminated in the accompanying financial statements.

The City makes housing rehabilitation, economic development, and redevelopment loans to individuals and businesses. These long-term loans are carried as assets of the Governmental funds making loans and are not available financial resources.

**H. *Prepaid Items***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Prepaid items, as reported in the fund financial statements, are offset by a reservation of fund balance for noncurrent assets in government funds to indicate that they do not constitute resources available for appropriation.

**I. *Compensated Absences***

Compensated absences comprise unused vacation leave and other employee benefits which are accrued as earned. The City’s liability for compensated absences is recorded in various Governmental funds or Proprietary funds as appropriate. The liability for compensated absences is determined annually. For all Governmental funds, amounts expected to be permanently liquidated are recorded as fund liabilities; the long-term portion is recorded in the Statement of Net Position. Compensated absences are reported in Governmental funds only if they have matured (unused reimbursable compensated absences still outstanding following an employee's resignation or retirement).

Changes in compensated absences were as follows:

Beginning Balance	\$	548,236
Additions		584,660
Payments		(558,137)
Ending Balance		574,760
Due in One Year		287,380
Due in More than One Year	\$	287,380

Compensated absences are liquidated by the fund that has recorded the related liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets**

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for general capital assets at \$5,000 with useful life of more than 1 year, and the threshold for infrastructure is \$100,000 for assets with a useful life of 20 years or greater. Gifts and contributions of capital assets are recorded at fair market value on the date donated. Depreciation of capital assets is charged as an expense each year and the total amount of depreciation taken over the years, accumulated depreciation, is reported on the Statement of Net Position as a reduction in the book value of capital assets.

**K. Property Tax Revenues**

Solano County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and March 1, and becomes a lien on those dates. It becomes delinquent on December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized by the City in the fiscal year they are assessed provided they become available as defined above.

**L. Estimates**

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from estimates.

**M. Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Suisun City's California Public Employees Retirement System (CalPERS) plans and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**N. *Deferred Outflows/Inflows of Revenue***

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. The City reports deferred outflows related to pensions which are the result of the implementation of GASB 68.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resource (revenue) until that time. The City reports deferred inflows related to pensions which are a result of the implementation of GASB 68 and also for advance of revenue from imposed nonexchange transactions.

**O. *Recent Accounting Pronouncements***

In 2015, the City has/will be adopting new accounting and reporting standards in order to conform to the following Governmental Accounting Standards Board (GASB) Statements:

**Effect of New Governmental Accounting Standards Board (GASB) Pronouncements**

GASB Statement No. 68 – In June 2012, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. This statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of statements No. 27 and No. 50 remain applicable for pensions that are not covered by the scope of this statement. This statement was implemented by the City as of July 1, 2014.

GASB Statement No. 69 – In January 2013, GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. The objective of this statement is to improve accounting and financial reporting by State and local governments for government combinations and disposals of government operations. The statement provides authoritative guidance on a variety of government combinations including mergers, acquisitions, and transfers of operations. This statement was effective July 1, 2014. The City has determined that this statement is not applicable.

GASB Statement No. 71 – In November 2013, GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*. The objective of this statement is to improve accounting and financial reporting by addressing an issue in Statement No. 68, *Accounting and Financial Reporting for Pensions*, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that statement by employers and nonemployer contributing entities. The provisions of this statement are required to be applied simultaneously with the provisions of Statement 68. This statement was implemented by the City as of July 1, 2014.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Future Governmental Accounting Standards Board (GASB) Pronouncements**

GASB Statement No. 72 – In February 2015, GASB issued Statement No. 72, *Fair Value Measurement and Application*. This statement requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. These disclosures should be organized by type of asset or liability reported at fair value. It also requires additional disclosures regarding investments in certain entities that calculate net asset value per share (or its equivalent). The requirements of this statement are effective for financial statements for periods beginning after June 15, 2015. The City has not determined its effect on the financial statements.

GASB Statement No. 73 – In June 2015, GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The provisions in statement 73 are effective for fiscal years beginning after June 15, 2015—except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for fiscal years beginning after June 15, 2016. The City has not determined its effect on the financial statements.

GASB Statement No. 74 – In June 2015, GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Statement No. 74 replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, as amended, statement 43, and statement No. 50, *Pension Disclosures*. The provisions in statement 74 are effective for fiscal years beginning after June 15, 2016. The City has not determined its effect on the financial statements.

GASB Statement No. 75 - In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Statement 75 establishes new accounting and financial reporting requirements for governments whose employees are provided with OPEB, as well as for certain nonemployer governments that have a legal obligation to provide financial support for OPEB provided to the employees of other entities. The provisions in statement 75 are effective for fiscal years beginning after June 15, 2017. The City has not determined its effect on the financial statements.

GASB Statement No. 76 – In June 2015, GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). This statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. This statement is effective for reporting periods beginning after June 15, 2015. The City has not determined its effect on the financial statements.

GASB Statement No. 77 – In August 2015, GASB issued Statement No. 77, *Tax Abatement Disclosures*. The objective of this statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatement programs. This statement is effective for reporting periods beginning after December 15, 2015. The City has not determined its effect on the financial statements.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING**

**A. *Budgeting Procedures***

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year end. The City submits requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the City Council. The legal level of budgetary control is the fund level. Encumbrances accounting, a method of recording purchase commitments, is not used by the City.

The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency's board.

**B. *Expenditures that Exceed Budget***

The following funds listed below incurred expenditures in excess of their budgets in the amount below. Sufficient resources were available within each fund to finance the expenditures.

Fund	Amount
Police Grants	6,158
Marina Fuel	3,059
Boating Safety Grant	2,874
Civic Center - Debt services	2,710

**NOTE 3 - CASH AND INVESTMENTS**

**A. *Policies***

California Law requires banks and savings and loan institutions to pledge government securities with a market value of 110 percent of the City's cash on deposit or first trust deed mortgage notes with a value of 150 percent of the City's cash on deposit as collateral for these deposits. Under California Law this collateral is held in an investment pool by an independent financial institution in the City's name and places the City ahead of general creditors of the institution pledging the collateral. At June 30, 2015 the carrying value of the City's deposits and cash on hand was \$11,217,961. The City was not exposed to custodial credit risks as all deposits are insured or collateralized.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3 – CASH AND INVESTMENTS (Continued)**

**B. Classification**

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City debt instruments or Agency agreements. Cash and investments as of June 30, 2015 are as follows:

City cash and investments in primary government:	
Cash and investments	\$ 17,758,054
Cash with fiscal agent	249,000
Total City cash and investments in primary government	18,007,054
City cash and investments in Trust Funds (Separate Statement)	
Cash and investments	4,827,608
Cash with fiscal agent	22,220
Restricted cash and investment	1,577,467
Total Trust Funds cash and investments	6,427,295
Cash and investments in Agency Funds (Separate Statement)	
Cash and investments	10,450,438
Cash with fiscal agent	877,417
Total Fiduciary Funds cash and investments	11,327,855
Total cash and investments	\$ 35,762,204

**C. Investments Authorized by the California Government Code and the City's Investment Policy**

The City's Investment Policy and the California Government Code allow the City to invest in the following investments, provided the credit ratings of the issuers are acceptable to the City and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code or the City's Investment Policy where it is more restrictive and addresses interest rate risk, credit risk and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3 – CASH AND INVESTMENTS (Continued)**

The City's investment policy and the California Government Code allow the City to invest in the following:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
U.S. Treasury Bills, Bonds, and Notes	5 years	No Limit	No Limit	No Limit
Federal Agency Obligations	5 years	No Limit	No Limit	No Limit
Commercial Paper	270 days	A-1	25%	10%
Certificates of Deposit	5 years	No Limit	30%	No Limit
Local Agency Investment Fund	5 years	No Limit	No Limit	No Limit

**D. Investments Authorized by Debt Agreements**

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type. The table also identifies certain provisions of these debt agreements:

Authorized Investment Type	Maximum Maturity	Credit Quality
Federal Securities	No Limit	N/A
U.S. Government Obligation	No Limit	N/A
U.S. Government Sponsored Obligations	No Limit	N/A
Money Market Accounts	N/A	AAm-AAAm
FDIC Insured Deposits	One Year	N/A
Investment Agreements	No Limit	AA-AAAm
Commercial Paper	None to 270 days	A-1
State Obligations:		
General Obligation	N/A	A
General Short-Term Obligation	No Limit	A-1
Special Revenue Bonds	No Limit	AA
Federal Funds	360 days	A-1
Repurchase Agreements	30 days	A
Local Agency Investment Fund	N/A	N/A

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3 - CASH AND INVESTMENTS (Continued)**

**E. Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or less	13 to 24 Months	25 to 36 Months	37 to 48 Months	49 to 60 Months	Total
U.S. Treasury Notes	\$ 1,609,682	\$ 972,388	\$ 1,044,824	\$ 3,979,047	\$ 2,119,465	\$ 9,725,406
Federal Agency Securities	2,414,619	4,559,789	3,551,603	500,523	-	11,026,534
Commercial Paper	-	-	-	-	-	-
Local Agency Investment Funds	3,173,178	-	-	-	-	3,173,178
Money Market Mutual Funds	406,826	-	-	-	-	406,826
Certificate of Deposits	212,299	-	-	-	-	212,299
<b>Total Investments</b>	<b>\$ 7,816,604</b>	<b>\$ 5,532,177</b>	<b>\$ 4,596,427</b>	<b>\$ 4,479,570</b>	<b>\$ 2,119,465</b>	<b>24,544,243</b>
Cash in Bank and on Hand						<u>11,217,961</u>
<b>Total Cash and Investments</b>						<u><b>\$35,762,204</b></u>

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand, and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, loans to certain state funds, United States Treasury Notes and Bills and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2015, these investments have an average maturity of 239 days.

**F. Credit Risk**

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2015 for all U.S. Treasury Notes and Federal Agency Securities are A-1+ or AA+ as provided by Standard and Poor's investment rating system. Money Market Mutual Funds were rated AA+ by Standard and Poor's investment rating system. The Local Agency Investment Funds were not rated as of June 30, 2015.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3 - CASH AND INVESTMENTS (Continued)**

**G. Concentration of Credit Risk**

The City's investment policy regarding the amount that can be invested in any one issuer is stipulated by the California Government Code. However, the City is required to disclose investments that represent a concentration of five percent or more of investments in any one issuer, held by individual City Funds in the securities of issuers other than U. S. Treasury securities, mutual funds and external investment pools.

At June 30, 2015, those investments consisted of:

Reporting Unit	Issuer	Investment Type	Reported Amount
Governmental Activities:			
Primary Government	Federal National Mortgage Association	Federal Agency Securities	\$ 3,989,306
	Federal Home Loan Mortgage Corp.	Federal Agency Securities	3,135,460

**NOTE 4 - INTERFUND TRANSACTIONS**

**A. Transfers Between Funds**

With Council approval, resources may be transferred from one City fund to another. Transfers between funds during the fiscal year ended June 30, 2015 were as follows:

Fund Making Transfer	Fund Receiving Transfers	Amount Transferred	
General Fund	Special Assessments Districts	\$ 134,100	A
	Non-Major Governmental Funds	46,216	A
Off-site Street Improvement Funds	Local Transportation Special Revenue Fund	397,426	B
Housing Authority Special Revenue	General Fund	83,800	A
Municipal Facilities and Equipment Fund	Non-Major Governmental Funds	256,200	C
Special Assessment Districts	General Fund	574,726	A
	Special Assessment Districts	107,187	A
Non-Major Governmental Funds	General Fund	62,000	A
	Municipal Facilities and Equipment Fund	190,423	C
	Special Assessment Districts	55,500	A
	Non-Major Governmental Funds	281,463	A/B
		<b>\$ 2,189,041</b>	

(A) To fund general operations/receiving transfers.

(B) To fund capital improvement projects.

(C) To fund debt service.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 4 – INTERFUND TRANSACTIONS (Continued)**

**B. Current Interfund Balances**

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. At June 30, 2015 the following funds have balances due to the General Fund.

Due To:	Due From:	Amount
General Fund	Housing Authority Special Revenue:	
	Almond Gardens	\$ 35,081
	Special Assessment Districts	68,399
	Special Revenue Funds:	
	Train Depot O & M	27,663
	Bay REN-ABAG Grant	23,923
	Downtown Waterfront Plan Update	35,005
	Boating Safety	11,798
	SLESF Grant	4,204
	ATOD	16,351
	PICH Grant	7,830
	Marina Fuel	26,499
	Internal Service Fund	
	Self Insurance Funds	869
	Total	\$ 257,623

**NOTE 5 – NOTES RECEIVABLE**

Notes receivable, including accrued interest, comprised balances from the following programs, all of which are discussed below:

Bay Homes Development Corporation	\$ 1,790,647
Cottonwood Creek Housing Association, LP	6,645,442
First Time Home Buyers	1,658,702
Reimbursement from Successor Agency	5,134,258
Total Notes Receivables	\$ 15,229,049

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 5 – NOTES RECEIVABLE (Continued)**

**A. *Bay Homes Development Corporation***

The note receivable of \$1,790,647 relates to a loan made by the former RDA Housing Set-Aside fund to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. Due to RDA dissolution, the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund. The loan bears interest at 2 percent per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from residual cash flows, to the extent generated by the completed housing project. The Corporation has fully paid all interest due as of June 30, 2015. All outstanding balance and accrued but unpaid interest is due and payable on June 21, 2026.

**B. *Cottonwood Creek Housing Association***

The former Redevelopment Agency entered to a Disposition, Development and Loan agreements with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low and moderate income housing project of the Agency. The total loan agreement provides for loans up to \$7,950,000. The loan bears a contingent simple interest of 3 percent from the date of disbursement until paid and is secured by a deed of trust with assignment rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2015 consists of a note from the sale of land valued at \$1,800,000 and cash advances of \$4,845,442. Due to RDA dissolution the former Redevelopment Agency assigned this agreement to the Housing Authority and is accounted for in the Housing Authority Special Revenue Fund.

**C. *First Time Home Buyers***

To create affordable homeownership opportunities for qualified low and moderate income persons and households, the former Suisun City Redevelopment Agency (the “Agency”) provided down payment assistance in the form of second mortgages. The loan terms are zero percent interest with deferred monthly payments. Each loan is due upon the sale of the property, or in the event of a default (e.g., homeowner decides to rent the house). In the event of a sale, the borrower is required to pay the Agency the outstanding principal amount of the loan in addition to the Agency’s pro rata share of equity appreciation (amount of loan/original purchase price-approved capital improvements). The loans are completely forgiven if the borrower stays in the home for forty-five (45) years. The Agency may collect repayments when the property is sold or is in default of the loan terms. As of June 30, 2015, the aggregate outstanding balance of loans under this program was \$1,658,702. Due to RDA dissolution the former Redevelopment Agency assigned this agreement to the Housing Authority.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 5 – NOTES RECEIVABLE (Continued)**

**D. Successor Agency Reimbursement Agreement**

Pursuant to a reimbursement agreement, the former Redevelopment Agency of the City of Suisun City (RDA) is responsible for reimbursing the City for all lease payments (lease payments may also be referred to as debt service) paid to the Suisun City Public Financing Authority relating to a Certificate of Participation (COP) financing arrangement originally issued for the construction of the Suisun City Civic Center in 1987. As of January 31, 2012, the remaining reimbursement obligation of the former RDA (now the successor agency) was \$6,168,318. A payment schedule was approved by the Successor Agency's Oversight Board, which consists of payments of \$350,000 in 2012 through 2016, \$500,000 in 2017 through 2024, and a final payment of approximately \$418,318 in year 2025. The payment amounts over the first five years would be reduced by any interest income or debt service reserves used to meet debt service obligations.

**NOTE 6 - CAPITAL ASSETS**

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair market value on the date contributed.

Capital assets with limited useful lives are depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. Depreciation is provided using the straight line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The City has assigned the useful lives listed below to capital assets:

Buildings	25-30 years
Improvements	10 years
Vehicle	3-10 years
Machinery and Equipment	3-10 years
Infrastructure	25-65 years
Streets-Pavement System	10-75 years

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 6 - CAPITAL ASSETS (Continued)**

**A. Capital Asset Additions and Retirements**

Capital assets activity for the year ended June 30, 2015 is as follows:

	Balance June 30, 2014	Additions	Transfers and Adjustments	Balance June 30, 2015
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land and improvements	\$ 52,151,305	\$ -	\$ (5,640,146)	\$ 46,511,159
Construction in Progress	75,691	580,804	-	656,495
Total non-depreciable assets	<u>52,226,996</u>	<u>580,804</u>	<u>(5,640,146)</u>	<u>47,167,654</u>
Capital assets being depreciated:				
Buildings	29,966,360	-	-	29,966,360
Buildings and improvements	13,176,655	32,450	-	13,209,105
Equipment	4,640,566	41,118	-	4,681,684
Infrastructure	45,496,705	-	-	45,496,705
Streets-Pavement System	107,203,388	-	-	107,203,388
Total capital assets being depreciated	<u>200,483,674</u>	<u>73,568</u>	<u>-</u>	<u>200,557,242</u>
Less accumulated depreciation for:				
Buildings	9,330,879	598,307	-	9,929,186
Buildings and improvements	8,985,687	630,419	-	9,616,106
Equipment	3,392,795	167,086	-	3,559,881
Infrastructure	21,811,691	968,926	-	22,780,617
Streets-Pavement System	56,465,157	2,013,282	-	58,478,439
Total accumulated depreciation	<u>99,986,209</u>	<u>4,378,020</u>	<u>-</u>	<u>104,364,229</u>
Net capital assets being depreciated	<u>100,497,465</u>	<u>(4,304,452)</u>	<u>-</u>	<u>96,193,013</u>
Net general capital assets	<u>152,724,461</u>	<u>(3,723,648)</u>	<u>(5,640,146)</u>	<u>143,360,667</u>
Internal Service Funds				
Vehicle, Machine & Equipment	2,741,369	84,581	(51,354)	2,774,596
Accumulated depreciation -Vehicle, Machine & Equipment	2,272,295	126,215	(51,354)	2,347,156
Net internal service funds	<u>469,074</u>	<u>(41,634)</u>	<u>-</u>	<u>427,440</u>
Total capital assets, net	<u>\$ 153,193,535</u>	<u>\$ (3,765,282)</u>	<u>\$ (5,640,146)</u>	<u>\$ 143,788,107</u>

The \$656,495 construction in progress expenditures are comprised of Railroad Ext. Marina to Main Street project, Lawler Ranch Park Phase II project, Petersen Fence Sound Wall, Train Station Improvement and Traffic Signals at Pintail and Walter Street.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 6 - CAPITAL ASSETS (Continued)**

**B. Capital Asset Contributions**

Some capital assets may be acquired using Federal and State grant funds, or they may be contributed by developers or other governments. These contributions are required to be accounted for as revenues at the time the capital assets are contributed.

**C. Depreciation Allocation**

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program are as follows:

Genral Government	\$	2,440
Public safety		144,168
Public works		651,892
Highways & streets		2,072,246
Building services		625,734
Culture and recreation		577,129
Community development		304,411
Internal Service Funds		126,215
Total depreciation expense	\$	4,504,235

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 7 – LONG TERM DEBT**

The City generally incurs long-term debt to finance projects or purchase assets, which will have useful lives equal to or greater than the related debt.

**A. Current Year Transactions and Balance**

The City's long-term debt activities for the year ended June 30, 2015 were as follows:

	Balance June 30, 2014	Additions	Retirement	Balance June 30, 2015	Current Portion
<b>City of Suisun City:</b>					
North Bay Aqueduct due 7/1/36	\$ 1,684,735	\$ -	\$ 77,740	\$ 1,606,995	\$ 77,740
General Obligation Bonds Highway 12 Expansion 5.0%-5.2%, due 2/1/19	1,450,000	-	255,000	1,195,000	270,000
2004 Certificates of Participation 1.5%-4.4%, due 11/1/15	490,000	-	240,000	250,000	250,000
Capital Lease Obligations	168,365	-	111,023	57,342	57,342
<b>Total City of Suisun City</b>	<u>3,793,100</u>	<u>-</u>	<u>683,763</u>	<u>3,109,337</u>	<u>655,082</u>
<b>Total Governmental Activity Debt</b>	<u>\$ 3,793,100</u>	<u>\$ -</u>	<u>\$ 683,763</u>	3,109,337	<u>\$ 655,082</u>
Less: Current portion				<u>(655,082)</u>	
Non-current portion				<u>\$ 2,454,255</u>	

The debt service fund – Highway 12 Bond provides payments for the general obligation bonds highway 12 expansion. The debt service fund – North Bay Aqueduct provides payments for the North Bay Aqueduct loan. The debt service fund – Civic Center COP provides payments for the 2004 Certificates of Participation. The debt service fund – Fire Truck Acquisition provides payments for the capital leases.

**B. Debt Service Requirements**

Future principal and interest payments were as follows at June 30, 2015:

For The Year Ending June 30,	Principal	Interest
2016	\$ 655,082	\$ 68,896
2017	367,740	48,100
2018	387,740	33,020
2019	402,740	16,900
2020	77,740	-
2021-2025	388,700	-
2026-2030	388,700	-
2031-2035	388,700	-
2036	52,195	-
<b>Total</b>	<u>\$ 3,109,337</u>	<u>\$ 166,916</u>

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 7 – LONG TERM DEBT (Continued)**

**C. City's Long-Term Debt Issues**

**North Bay Aqueduct Agreement Payable** – On October 22, 1985, the City entered into an agreement with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payment under the agreement. The agreement bears no interest and matures July 1, 2036.

**General Obligation Bonds** – The City issued \$4,250,000 of voter-approved general obligation bonds for the purpose of financing costs of widening that portion of California Highway 12 located within the City. The bonds bear interest at rates from 5.0 percent to 5.2 percent. Interest is payable semi-annually each February 1 and August 1, through 2019. Principal payments are payable annually each February 1, through 2019. Bonds maturing February 1, 2005 or thereafter are subject to early redemption, at the option of the City, with a premium from .5 percent to 2.0 percent from February 1, 2004 through January 31, 2008. The bonds are secured by levies of ad valorem taxes upon all property within the City subject to taxation.

**2004 Certificates of Participation** - In April 2004, the Suisun City Public Financing Authority issued \$2,490,000 of 2004 Certificates of Participation to assist the City in advance refunding its 1993 Certificates of Participation used to finance the Civic Center project. The Certificates are secured by a lease agreement between the Authority and the City, wherein the City agreed to make such lease payments and to include such payments in its budget during the term of the lease. The Certificates bear interest at rates from 1.5 percent to 4.40 percent. Interest is payable semi-annually each May 1 and November 1, through 2015. Principal payments are payable annually each November.

**Capital Lease Obligations** - On September 2, 2008, the City entered into a seven-year capital lease agreement to purchase a new fire truck in the amount of \$700,000. The lease is payable in semi-annual installments of \$58,597 through September 27, 2015.

**D. Successor to the Redevelopment Agency Long-Term Debt Issues**

As of February 1, 2012, the bonds and all other loans payable of the former Redevelopment Agency were transferred to the Successor Agency of the Suisun City Redevelopment Agency due to ABx1 26, which dissolved redevelopment agencies in the State of California as of January 31, 2012. The Successor Agency, a separate legal entity, is responsible for the repayment of the principal and interest of the outstanding bonds. Additions to the Successor Agency, in the form of property taxes, have been pledged for the repayment of enforceable obligations (which include the bonds). Since the Redevelopment Agency no longer exists, the bonds have been removed from the City's government-wide financial statements.

In December of 2014, the Successor Agency issued the 2014 Bonds pursuant to authority granted by Part 1 (commencing with Section 33000) and Part 1.85 of Division 24 (commencing with Section 34170) of the California Health and Safety Code (the "Law"), Article 11 (commencing with Section 53580) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the "Refunding Law"), for the purpose of achieving debt service savings within the parameters set forth in Section 34177.5(a)(1) (the "Savings Parameters").

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 7 – LONG TERM DEBT (Continued)**

The Successor Agency issued the 2014 Bonds, in order to redeem and defease the outstanding series of bonds issued by the Redevelopment Agency of the City of Suisun City. Proceeds of the 2014 Bonds were used to pay the cost of issuing the 2014 Bonds, including premium on a municipal bond insurance policy.

The **2014 Series A Bond** has a principal of \$3,880,000, bears interest at rates from 0.60% to 1.50%. Interest is payable semi-annually each April 1 and October 1, through 2017. Principal payments are due October 1, through 2017.

The **2014 Series B Bond** has a principal of \$38,230,000, bears interest at rates from 4.00% to 5.00%. Interest is payable semi-annually each April 1 and October 1, through 2033. Principal payments are due October 1, through 2033.

The long-term debt activities for the Successor Agency of the Suisun City Redevelopment Agency for the year ended June 30, 2015 were as follows:

	Balance June 30, 2014	Additions	Retirement	Balance June 30, 2015	Current Portion
<b>Successor Agency:</b>					
<i>Tax Allocation Bonds:</i>					
1998 Tax Allocation Revenue Bonds					
Current Interest Term Bonds					
3.9%-5.20%, due 10/1/28	\$ 5,380,000	\$ -	\$ 5,380,000	\$ -	\$ -
Capital Appreciation Bonds					
3.9%-5.32%, due 10/1/28 and					
3.9%-5.37%, due 10/1/33	16,731,876	931,457	17,663,333	-	-
2003-B Tax Allocation Refunding Bonds					
2.0%-3.375%, due 10/1/2023	26,150,000	-	26,150,000	-	-
2003-A Tax Allocation Refunding Bonds					
2.0%-3.375%, due 10/1/2023	4,415,000	-	4,415,000	-	-
2014-A Tax Allocation Refunding Bonds					
0.600%-1.500%, due 10/1/2017		3,880,000		3,880,000	1,930,000
2014-B Tax Allocation Refunding Bonds					
4.00%-5.00%, due 10/1/2033		38,230,000		38,230,000	-
<i>Loans payable:</i>					
Marina Loan #94-5-319					
4.5%, due 10/1/48	1,523,363	-	18,694	1,504,669	19,535
Marina Loan #91-10-305					
4.5% due 8/1/22	1,002,572	-	92,814	909,758	96,991
Marina Loan #91-10-305					
4.5% due 8/1/42	3,635,261	-	63,308	3,571,953	66,157
Marina Expansion Loan					
7.239%, due 10/24/25	2,045,490	-	119,921	1,925,569	128,602
<b>Total Trust Fund Debt</b>	<u>60,883,562</u>	<u>43,041,457</u>	<u>53,903,070</u>	<u>50,021,949</u>	<u>\$ 2,241,285</u>
<i>(Less) Plus:</i>					
2003-B premium, net	28,813	-	28,813	-	
2003-A discount, net	(14,628)	-	(14,628)	-	
2014-A premium, net		5,832,463	-	5,832,463	
<b>Total Trust Fund Long-term debt, net</b>	<u>\$ 60,897,747</u>	<u>\$ 48,873,920</u>	<u>\$ 53,917,255</u>	55,854,412	
Less: Current portion				(2,241,285)	
Non-current portion				<u>\$ 53,613,127</u>	

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 8 – SPECIAL ASSESSMENT DEBT WITHOUT CITY’S COMMITMENT**

On June 6, 2003, the City of Suisun City issued \$570,000 principal amount of Limited Obligation Refunding Improvement Bonds to refund \$615,000 outstanding aggregate principal amount of the City’s Limited Obligation Improvement Bonds, Victorian Harbor Assessment Reassessment District, Series 1994-1. The Bonds are secured by the unpaid reassessments against 93 reassessment parcels. Neither the faith and credit nor the general taxing power of the City of Suisun have been pledged to the payment of the Bonds. Therefore, the Bonds have not been included in the accompanying financial statements. The balance of the outstanding debt principal was \$220,000 at June 30, 2015.

**NOTE 9 – NET POSITION AND FUND BALANCES**

**A. Net Position**

Net Position is the excess of all the City’s assets and deferred outflows of resources over all its liabilities and deferred inflow of resources, regardless of fund. Net Position is divided into three captions. These captions apply only to Net Position, which is determined only at the Government-wide level, and are described below:

*Net investment in capital assets* describes the portion of Net Position which is represented by the current net book value of the City’s capital assets, less the outstanding balance of any debt issued to finance these assets.

*Restricted* describes the portion of Net Position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the Agency cannot unilaterally alter. These principally include developer fees received for use on capital projects and debt service requirements.

*Unrestricted* describes the portion of Net Position which is not restricted to use.

**B. Fund Balance**

Nonspendable fund balance represents amounts that cannot be spent either because they are in a nonspendable form or are required to be maintained intact such as prepaid expenses, inventories and long term receivables.

Restricted fund balance represents amounts that are constrained for specific purposes by state or federal laws, enabling legislation or externally imposed conditions by grantors or creditors.

Committed resources reflect amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the entity’s “highest level of decision making authority,” which would be by an ordinance passed by the City Council. The constraint remains binding unless modified or rescinded in the same formal manner by the City Council.

Assigned fund balance represents amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City Council delegated the authority to assign amounts to be used for specific purposes to the Administrative Services Director.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 9 – NET POSITION AND FUND BALANCES (Continued)**

Unassigned fund balances are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories in the General Fund, or negative balances in all other funds.

*Fund Balance Policy* – When both restricted and unrestricted funds are available for expenditure, the City’s Fund Balance Policy reduces all Governmental Funds Balances in the following order: Restricted, Committed, Assigned, and Unassigned unless disallowed by City Council or legal requirements. The City Council through resolution gives authorization to the Director of Administrative Services or Designee to Assign Fund Balances and to report these amounts in the Comprehensive Annual Financial Statement.

**C. Deficit Fund Balance**

As of June 30, 2015, the Train Depot Operations & Maintenance Fund had a negative fund balance of \$19 and the Marina Fuel has \$23,140. These deficits are expected to be eliminated by revenues earned from sources typically accounted for in these funds; otherwise, the general fund will subsidize these deficits.

**D. Fund Balance Classification Detail**

	Major Funds							Total Governmental Funds
	General	Off-site Street Improvement	Housing Authority Special Revenue	Housing Authority Choice Vouchers	Special Assessments Districts	Municipal Facilities and Equipment	Non-Major Governmental Funds	
Nonspendable:								
Advances	\$ -	\$ -	\$ 6,901,505	\$ -	\$ -	\$ -	\$ -	\$ 6,901,505
Prepaid and other assets	97,538	-	602	-	-	-	23,241	121,381
Notes receivable	-	-	1,790,545	-	-	-	-	1,790,545
Restricted for:								
Housing programs	-	-	1,269,994	26,054	-	-	71,088	1,367,136
Debt service	-	-	-	-	-	-	415,966	415,966
Street and highways	-	4,460,777	-	-	-	-	329,233	4,790,010
Capital Projects	-	-	-	-	-	-	977,837	977,837
Community development	-	-	-	-	-	91,253	560,303	651,556
Park development	-	-	-	-	-	-	1,160,206	1,160,206
Sewer maintenance	-	-	-	-	-	-	1,835,322	1,835,322
Special districts assessments	-	-	-	-	2,000,366	-	-	2,000,366
Committed for:								
Community development	-	-	-	-	-	-	435	435
Special events	-	-	-	-	-	-	112,587	112,587
Asset forfeiture	-	-	-	-	-	-	4,287	4,287
DARE donations	-	-	-	-	-	-	7,939	7,939
Nuisance abatement	-	-	-	-	-	-	12,206	12,206
Traffic towing	-	-	-	-	-	-	29,865	29,865
Unassigned for:								
General operations	2,572,540	-	-	-	-	-	-	2,572,540
Train Depot O & M	-	-	-	-	-	-	(19)	(19)
Marina operations	-	-	-	-	-	-	(23,140)	(23,140)
<b>Total fund balance</b>	<b>\$ 2,670,078</b>	<b>\$ 4,460,777</b>	<b>\$ 9,962,646</b>	<b>\$ 26,054</b>	<b>\$ 2,000,366</b>	<b>\$ 91,253</b>	<b>\$ 5,517,356</b>	<b>\$ 24,728,530</b>

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 10 - RISK MANAGEMENT**

**A. Risk Coverage**

The City is exposed to various risks of loss to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has a self-insurance internal service fund to account for and finance its uninsured risks of loss. Under this program, the self-insurance fund provided coverage up to a maximum of \$25,000 for each general liability claim, \$5,000 for each property damage claim, and \$250,000 for each workers' compensation claim. The City is a member of the Local Agency Worker's Compensation Excess Joint Powers Authority (LAWCX) that provides coverage in excess of \$250,000.

LAWCX's financial statements may be obtained from Bickmore & Associates, 6371 Auburn Boulevard, Citrus Heights, CA 95621.

The City is a member of the Association of Bay Area Governments (ABAG) PLAN Corporation, a 30-member public entity insurance pool. The ABAG PLAN Corporation provides the City general liability coverage of \$5,000,000 per occurrence and property insurance coverage of \$100,000 per occurrence, both subject to the respective deductibles in the above paragraph. The City is also covered by the Special Excess Liability Policy with Driver Alliant Integrated Insurance for up to \$10,000,000 in general liability, and for property, excess of \$100,000 up to replacement cost. Special Excess Liability Settled claims have not exceeded this commercial coverage in any of the past three years.

Audited financial statements may be obtained from ABAG Services, P.O. Box 2050, Oakland, CA 94604-2050.

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1,000,000, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$494,404 reported in the fund at June 30, 2015 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

**B. Liability for Uninsured Claims**

The following is a summary of changes in City recorded claim liabilities during the years ended June 30:

	2015	2014
Beginning balance	\$ 705,526	\$ 957,561
Increase (Decrease) in current year claims and changes in estimates	(75,338)	(54,857)
Claims paid	(135,784)	(197,178)
Ending Balance	494,404	705,526
Current portion	225,913	331,150
Non-current portion	\$ 268,491	\$ 374,376

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11 – PENSION PLAN**

**COST-SHARING EMPLOYER PLAN**

The CalPERS Plan (Plan) consists of a miscellaneous pool (referred to as "risk pools"), which and comprised of individual employer miscellaneous and safety rate plans, respectively. The risk pools are included within the Public Employees' Retirement Fund C (PERF C).

**Summary of Significant Account Policies**

**Plan Descriptions** – All qualified permanent and probationary employees are eligible to participate in the City's separate Safety (police and fire) and Miscellaneous (all other) Employee Pension Plans, cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information can be found on the CalPERS website at: <http://www.calpers.ca.gov/index.jsp?bc=/about/forms-pubs/calpers-reports/actuarial-reports/home.xml>

**Benefits Provided** – CalPERS provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11 - PENSION PLAN (Continued)**

The Plans' provisions and benefits in effect at June 30, 2015, are summarized as follows:

	<b>Miscellaneous</b>	
	Prior to January 1, 2013	On or after January 1, 2013
Hire Date		
Formula	2.0% @ 55	2.0% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50-55	52-62
Monthly benefits, as a % of annual salary	2.0% to 2.7%	1.0% to 2.5%
Required employee contribution rates	0.000%	6.250%
Required employer contribution rates	13.900%	6.250%
	<b>Safety - Police</b>	
	Prior to January 1, 2013	On or after January 1, 2013
Hire Date		
Formula	3.0% @ 50	2.7% @ 57
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50	50-57
Monthly benefits, as a % of annual salary	3.000%	2.0% to 2.7%
Required employee contribution rates	4.000%	11.500%
Required employer contribution rates	44.443%	11.500%
	<b>Safety - Fire</b>	
Formula	2.0% @ 55	
Benefit vesting schedule	5 years of service	
Benefit payments	monthly for life	
Retirement age	55	
Monthly benefits, as a % of annual salary	3.000%	
Required employee contribution rates	0.000%	
Required employer contribution rates	29.413%	

**Contributions** – Section 20814(c) of the California Public Employees' Retirement law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rates of employees.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11 - PENSION PLAN (Continued)**

For the year ended June 30, 2015, the contributions for each Plan were as follows:

	Miscellaneous	Safety	
		Police	Fire
Contributions - employer	\$ 532,332	\$ 531,121	\$ 75,931

***Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions***

As of June 30, 2015, the City's reported net pension liabilities for its proportionate shares of the net pension liability of each Plan is as follows:

	Proportionate Share of Net Pension Liability
Miscellaneous	\$ 5,089,000
Safety - Police	6,550,334
Safety - Fire	720,508
<b>Total Net Pension Liability</b>	<b>\$ 12,359,842</b>

The City's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2014 and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013 rolled forward to June 30, 2014 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for each Plan as of June 30, 2013 and 2014 is as follows.

	Miscellaneous	Safety	
		Police	Fire
Proportion - June 30, 2013	0.0824%	0.0974%	0.0103%
Proportion - June 30, 2014	0.0818%	0.1053%	0.0116%
Change - Increase (Decrease)	0.0006%	-0.0078%	-0.0013%

At the year ended June 30, 2015, the City's recognized pension expense was \$1,030,404 for the Miscellaneous and Safety Plans. At June 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous		Safety Police		Safety Fire		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 532,332	\$ -	\$ 531,121	\$ -	\$ 75,931	\$ -	\$ 1,139,384	\$ -
Differences between actual and expected experience	-	-	-	-	-	-	-	-
Changes in assumptions	-	-	-	-	-	-	-	-
Net differences between projected and actual earnings on plan investments	-	-	-	-	-	-	-	-
Adjustment due to differences in proportions	-	1,462,447	-	1,309,609	-	113,978	-	2,886,034
<b>Total</b>	<b>51,459</b>	<b>74,169</b>	<b>18,892</b>	<b>(22,914)</b>	<b>-</b>	<b>(7,828)</b>	<b>70,351</b>	<b>43,427</b>
	<b>\$ 583,791</b>	<b>\$ 1,536,616</b>	<b>\$ 550,013</b>	<b>\$ 1,286,695</b>	<b>\$ 75,931</b>	<b>\$ 106,150</b>	<b>\$ 1,209,735</b>	<b>\$ 2,929,461</b>

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11 - PENSION PLAN (Continued)**

The amount of \$1,139,384 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year ended	Miscellaneous Plan	Safety Police Plan	Safety Fire Plan	Total
	Deferred Outflows/ (Inflows) of Resources			
6/30/2016	\$ 365,946	\$ 315,795	\$ 27,645	\$ 709,386
6/30/2017	365,946	315,795	27,645	709,386
6/30/2018	369,509	316,566	26,907	712,982
6/30/2019	383,755	319,647	23,953	727,356
	<u>\$ 1,485,157</u>	<u>\$ 1,267,803</u>	<u>\$ 106,150</u>	<u>\$ 2,859,110</u>

**Actuarial Assumptions** – The total pension liabilities in the June 30, 2013 actuarial valuations were determined using the following actuarial assumptions.

<u>All Plans</u>	
Valuation Date	June 30, 2013
Measurement Date	June 30, 2014
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.5%
Inflation	2.75%
Payroll Growth	3.0%
Projected Salary Incre	3.3% - 14.2% (1)
Investment Rate of Re	7.5% (2)
Mortality	Derived using CalPERS' membership for data for all funds

(1) Depending on age, service and type of employment

(2) Net of pension plan investment expenses, including inflation

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11 - PENSION PLAN (Continued)**

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2013 valuation were based on the results of a January 2014 actuarial experience study for the period of 1997 to 2011. Further details of the Experience Study can be found on the CalPERS website at:

<http://www.calpers.ca.gov/index.jsp?bc=/about/forms-pubs/calpers-reports/actuarial-reports.xml>

**Discount Rate** – The discount rate used to measure the total pension liability was 7.50% for each Plan. The projected cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that the City’s contributions will be made at rates equal to the difference between actuarially determined contributions rates and the employee rate. Based on those assumptions, each pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

In determining the long-term expected 7.50% rate of return on pension plan investments, CalPERS took into account both short and long-term market return expectations as well as the expected pension fund cash flows. Based on the expected benefit payments of the Public Employees’ Retirement Fund, CalPERS indicated that a 19 year horizon was ideal in determining the level equivalent discount rate assumption. Using simulated rates of return, together with the CalPERS asset allocation mix, the medium net return over the 19 years was calculated. The final geometric rate of return was set after removing 15 basis points for expected administrative expenses. The target allocation and best estimates of arithmetic real rates of return for each major asset class are the same for each Plan and are summarized in the following table:

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10<sup>1</sup></u>	<u>Real Return Years 11+<sup>2</sup></u>
Global Equity	47.00%	5.25%	5.71%
Global Fixed Income	19.00%	0.99%	2.43%
Inflation Sensitive	6.00%	0.45%	3.36%
Private Equity	12.00%	6.83%	6.95%
Real Estate	11.00%	4.50%	5.13%
Infrastructure and Forestland	3.00%	4.50%	5.09%
Liquidity	2.00%	-0.55%	-1.05%
Total	<u>100%</u>		

<sup>1</sup> An expected inflation of 2.5% used for this period

<sup>2</sup> An expected inflation of 3.0% used for this period

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** – The following presents the net pension liability of the City for each Plan, calculated using the discount rate for each Plan, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11 - PENSION PLAN (Continued)**

	Miscellaneous	Safety	
		Police	Fire
1% Decrease	6.50%	6.50%	6.50%
Net Pension Liability	\$ 8,588,637	\$ 9,973,462	\$ 1,038,579
Current Discount Rate	7.50%	7.50%	7.50%
Net Pension Liability	\$ 5,089,000	\$ 6,550,334	\$ 720,508
1% Increase	8.50%	8.50%	8.50%
Net Pension Liability	\$ 2,184,633	\$ 3,729,824	\$ 458,431

**Pension Plan Fiduciary Net Position** – Detailed information about each pension plans’ fiduciary net position is available in the separately issued CalPERS financial reports.

**Payable to the Pension Plan**

At June 30, 2015, the City has no pension payable to the pension plan as of June 30, 2015.

**NOTE 12 – OTHER POST EMPLOYMENT BENEFITS**

During fiscal year 2009-2010, the City implemented the provisions of Governmental Accounting Standards Board Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. This Statement establishes uniform financial reporting standards for employers providing postemployment benefits other than pensions (OPEB). The provisions of this statement are applied prospectively and do not affect prior year’s financial statements. The City has elected to use the alternative measurement method as prescribed by GASB 45. Required disclosures are presented below.

**A. Plan Description and Funding Policy**

The City follows the governmental code section 22890-22905 and provides postretirement health care benefits to employees who retire on or after attaining a minimum of 10 years of public service who elected to receive benefits. The City has set a maximum amount of contribution of \$122 each month for each retiree. For retired employees with 10 years of service, the City contributes 50 percent of \$122 each month. For retired employees with 20 or more years of service, the City contributes monthly 100 percent of the maximum amount of the contribution amount. The costs of postemployment benefits has been allocated in various funds based on function/program the retiree last served, i.e., if the retired employee’s position is funded by the General Fund, then his OPEB will be paid by the General fund. All eligible retirees can continue medical coverage with the Plan provided for active employees. The cost of the benefits provided by the Plan is currently being paid by the City on a pay-as-you-go basis. The long-term strategy for funding the benefits provided under the Plan is currently being evaluated.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)**

**B. Actuarial Assumptions**

The annual required contribution (ARC) was determined as part of a June 30, 2013 actuarial valuation using the GASB 45 Alternative Measurement Method. This is a projected unit credit method, which takes into account those benefits that are expected to be earned in the future as well as those already accrued. The actuarial assumptions included (a) 2.5 percent investment rate of return, (b) 2.9 percent payroll growth rate, (c) 2.7 percent inflation rate, (d) amortization period of 30 years, using the method of level percentage of payroll, and (e) health care cost trend rates from 4.7 percent to 8.0 percent for medical benefits. Actuarially determined amounts are subject to revision at least tri-annually as results are compared to past expectations and new estimates are made about the future.

**C. Funding Progress and Funded Status**

The City's Net OPEB Obligation (NOO) is recorded in the Statement of Net Position and is calculated as follows:

Annual Required Contribution	\$ 39,645
Interest on Net OPEB Obligation	5,466
Adjustment to Annual Required Contribution	<u>(6,857)</u>
Annual OPEB cost	38,254
Age Adjusted Contributions made	<u>(21,492)</u>
(Decrease) increase in net OPEB obligations	16,762
Net OPEB obligation (asset) June 30, 2014	<u>218,647</u>
<b>Net OPEB obligation (asset) June 30, 2015</b>	<b><u><u>\$ 235,409</u></u></b>

The actuarial accrued liability (AAL) representing the present value of future benefits, included in the actuarial study dated June 30, 2013 amounted to \$500,658.

The Schedule of Funding Progress presents trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Available trend data are presented below:

Actuarial Valuation Date	Actuarial Value of Assets (A)	Entry Age Actuarial Accrued Liability (B)	Unfunded (Overfunded) Actuarial Accrued Liability (B-A)	Funded Ratio (A/B)	Covered Payroll (C)	Unfunded (Overfunded) Actuarial Liability as Percentage of Covered Payroll [(B-A)/C]
June 30, 2010	\$ -	\$ 627,788	\$ 627,788	0.00%	\$ 5,900,300	10.64%
June 30, 2013	-	500,658	500,658	0.00%	4,888,926	10.24%

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)**

The annual OPEB costs, age adjusted contributions, the percentage of pension cost contributed, and net OPEB obligation for the fiscal year ended 2015, and the two preceding years were as follows:

Fiscal Year	Annual OPEB Cost	Age Adjusted Contribution	Percentage of Pension Cost Contributed	Net OPEB Obligation (Asset)
June 30, 2013	\$ 36,277	\$ 17,940	49.5%	\$ 201,418
June 30, 2014	37,248	20,017	53.7%	218,647
June 30, 2015	38,254	21,492	56.2%	235,409

**NOTE 13- COMMITMENTS AND CONTINGENCIES**

The City participates in several Federal and State grant programs. These programs have been audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act amendments of 1996 and applicable State requirements. No cost disallowances were proposed as a result of these audits. However, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

The City is subject to litigation arising in the normal course of business. In the opinion of the City Attorney there is no other pending litigation, which is likely to have a material adverse effect on the financial position of the City.

Deductions (expenses) incurred by the Successor Agency for the year ended June 30, 2015 (and subsequent years in which the Successor Agency is in operation) are subject to review by various State agencies and the County in which the Successor Agency resides. If any expenses incurred by the Successor Agency are disallowed by the State agencies or County, the City, acting as the Successor Agency could be liable for the repayment of the disallowed costs from either its own funds or by the State withholding remittances normally paid to the City. The amount, if any, of expenses that may be disallowed by the State agencies or County cannot be determined at this time, although the Successor Agency expects such amounts, if any, to be immaterial.

The State Controller's Office completed the Asset Transfer Review in February 2014. The City has complied with all findings of the Asset Transfer Review except for the assets that are subject to the pending lawsuit with the Department of Finance. The lawsuit includes a legal challenge concerning the State's prior findings, made by the Department of Finance, that \$1,749,998 in cash paid back to the City as a loan repayment for the Harbor Street Expansion Project must be returned. The Sacramento Superior Court now has exclusive jurisdiction pursuant to Health & Safety Code § 34168 to decide these matters.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 14 – ADVANCES TO OTHER GOVERNMENTS**

The California State Legislature enacted ABx4-26, which, among other things, added Sections 33690 and 33690.5 to the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.) requiring redevelopment agencies to make certain payments to its County Supplemental Educational Revenue Augmentation Fund ("SERAF") in FY 2009-10 and FY 2010-11. Each agency received notification from the State Department of Finance indicating that the amount of their respective SERAF payments that must be made in advance of May 10, 2010, and May 10, 2011, respectively. The State required approximately \$1.7 billion total from all agencies for fiscal year 2009-2010 and \$350 million for FY 2010-11, for a total of \$2.05 billion dollars. Health and Safety Code Section 33690(c) provides that if a Redevelopment Agency was unable to make its full SERAF payment for FY 2009-10 with redevelopment funds, the agency may borrow from its Housing Set-Aside Fund monies. The City has found there were insufficient other monies available for the SERAF payment, as use of such money would severely impair the ability of the Agency carrying out programs and projects necessary to implement the Redevelopment Plan. Given the existing program and project commitments of the Agency, the Agency borrowed a total of \$6,901,505 from the Housing Set-Aside Fund, in accordance with ABX4-26, to make the required SERAF payment prior to May 10, 2010. Because of the Redevelopment Agency dissolution on January 31, 2012, the Housing Set-Aside Special Revenue fund remaining assets were transferred to Housing Authority Special Revenue. The obligations of the repayment of this advance were transferred to the Successor Agency and recorded in the private-purpose trust fund.

**NOTE 15 – DISSOLUTION OF REDEVELOPMENT AGENCY**

This footnote is to explain the impacts of the dissolution of the former Redevelopment Agency on the City's financial statements. The former City of Suisun Community Development Agency was dissolved as of January 31, 2012. Certain assets of the general fund were distributed to the Housing Successor Agency and all remaining assets of the former Redevelopment Agency were distributed to the Successor Agency. Subsequent to the adoption of AB 1X 26 and AB 1X 27, the California State Legislature adopted AB 1484 in June 2012. AB1484 directed the State Controller to review whether all assets transferred had occurred between the City or County, or City and County that created a redevelopment agency or any other public agency, and the redevelopment agency between January 1, 2011 and January 31, 2012.

In FY 2014/2015, the City had an extraordinary loss of \$7,948,089 from the governmental activities. The City's \$7,948,089 extraordinary loss was due to the order of the State Controller after completion of the Asset Transfer Review. The review found that the Redevelopment Agency made an unallowable transfer of assets to the City. The City has complied with all the findings of the Asset Transfer Review except for the assets that are subject to the pending lawsuit with the Department of Finance.

**CITY OF SUISUN CITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 16 – RESTATEMENT**

Prior period adjustments were made to decrease the governmental activities beginning net positions. These adjustments were made to record beginning net pension liability and deferred outflows of resources as a result of implementing GASB Statements 68 and 71.

The restatements of beginning net positions are summarized as follows:

	<u>Governmental Activities</u>
Beginning net position	\$ 191,157,472
Beginning net pension liability and deferred outflows of resources	<u>(14,188,548)</u>
Beginning net position as restated	<u><u>\$ 176,968,924</u></u>

**REQUIRED SUPPLEMENTAL INFORMATION**

**CITY OF SUISUN CITY  
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET  
 PENSION LIABILITY  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

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**Prepared for City of Suisun City, a Cost Sharing Defined Benefit Pension Plan**

As of the fiscal year ending June 30, 2015

Last Ten Years\*

Schedule of the City's Proportionate Share of the Net Pension Liability

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	<u>Miscellaneous</u>	<u>Safety Police</u>	<u>Safety Fire</u>	<u>Total</u>
Proportion of the net pension liability	0.08178%	0.10527%	0.01158%	0.19863%
Proportionate share of the net pension liability	\$ 5,089,000	\$ 6,550,334	\$ 720,508	\$ 12,359,842
Covered - employee payroll	\$ 2,961,838	\$ 1,599,666	\$ 222,890	\$ 4,784,394
Proportionate Share of the net pension liability as a percentage of covered-employee payroll	171.82%	409.48%	323.26%	258.34%
Plan fiduciary net position as a percentage of the total pension liability	80.71%	74.37%	69.66%	77.24%

**Notes to Schedule:**

**Benefit changes.** In 2015, benefit terms were modified to base public safety employee pensions on a final three-year average salary instead of a final five-year average salary.

**Changes in assumptions.** In 2015, amounts reported as changes in assumptions resulted primarily from adjustments to expected retirement ages of general employees.

\* - Fiscal year 2015 was the first year of implementation, therefore, only one year is shown.

**CITY OF SUISUN CITY  
SCHEDULE OF CONTRIBUTIONS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Prepared for City of Suisun City, a Cost Share Plan Defined Benefit Pension Plan**  
As of the fiscal year ending June 30, 2015  
Last Ten Years\*  
Schedule of Contributions

	<u>Miscellaneous</u>	<u>Safety Police</u>	<u>Safety Fire</u>	<u>Total</u>
Actuarially determined contributions	\$ 532,332	\$ 531,121	\$ 75,931	\$ 1,139,384
Contributions in relation to the actuarially determined contribution	<u>(532,332)</u>	<u>(531,121)</u>	<u>(75,931)</u>	<u>(1,139,384)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 2,886,685	\$ 1,618,419	\$ 228,451	\$ 4,733,555
Contributions as a percentage of covered-employee payroll	18.44%	32.82%	33.24%	24.07%

**Notes to Schedule**

Valuation date: 6/30/2013

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry age normal cost method
Amortization method	Level percentage of payroll
Remaining amortization period	19 years
Asset valuation method	15-year smoothed market
Inflation	2.75%
Salary Increase	3.30% to 14.20% depending on Age, Service, and type of employment
Investment Rate of Return	7.75%, net of pension plan investment expense, including inflation
Payroll Growth	3.00%

\* - Fiscal year 2015 was the first year of implementation, therefore, only one year is shown.

**CITY OF SUISUN CITY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2015**

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Pension Liability and Contributions

These schedules present information that shows the City's proportionate share of the pension liability in the cost sharing pools, actuarial information, and contributions. The proportionate share information is useful in determining the City's liability on relation to all other entities in the pool.

**SUPPLEMENTAL INFORMATION**

## NON-MAJOR GOVERNMENTAL FUNDS

### **SPECIAL REVENUE FUNDS**

These funds account for the proceeds derived from specific revenue sources that are legally restricted to expenditures for specified purposes.

**SPECIAL GAS TAX** - This fund accounts for revenues allocated by the State to be used only for street and highway purposes.

**LOCAL TRANSPORTATION** - This fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements.

**TRAIN DEPOT OPERATIONS AND MAINTENANCE** - The fund accounts for the Transportation Development Act (TDA) Article 3 funds for the purpose of operating and maintaining the Train Depot.

**AB 939** - This fund accounts for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.

**POLICE GRANTS** - This fund accounts for various one-time grants that benefit the Police Departments.

**CDBG/OBAG GRANT** – These grants account for the Senior Housing Study in the downtown area and for the Waterfront Update Plan.

**FIRE GRANTS** - This fund accounts for grants expended for small equipment used in fire fighting machinery.

**ABAG GRANTS** – This fund accounts for the Bay Area Regional Energy Network Grant.

**PROP 49 GRANTS** - This fund provides funding for before & after school programs, providing tutoring, homework assistance and educational enrichment.

**HOUSING AUTHORITY ADMINISTRATION** - This funds accounts for revenue allocated by the HUD to administer Housing Choice Program.

**SSWA STREET REPAIR** – This fund accounts for the street patching program funded by Suisun-Solano Water District.

**ATOD GRANT** - This fund accounts for County grant used for programs related to alcohol, tobacco and other drugs.

**SEWER MAINTENANCE** - This fund accounts for assessments levied against properties located within the Fairfield-Suisun sewer District boundary, expended for maintenance of the City's sewer system.

**MARINA FUEL** - This fund accounts for the revenues and expenditures associated with the purchase and sale of gasoline at the Suisun Marina.

**BOATING SAFETY** - This fund accounts for Grant funds received from the Boating and Waterways Commission to provide for Police Services along the Suisun Slough and within the Harbor area.

## **NON-MAJOR GOVERNMENTAL FUNDS (Continued)**

ASSET FORFEITURE - This fund accounts for variety of federal and state and local grants made available to improve and enhance and police and fire protection, boating safety, traffic safety along with fines and forfeitures.

DARE/DONATIONS - This fund accounts for all donations that are received by the Police Department and Fire Department, including DARE program donations specified for Police Department Capital Outlays.

NUISANCE ABATEMENT - A fund established to account for costs and reimbursements for various types of public nuisance abatement, such as weed abatement, bank foreclosed property maintenance.

PICH GRANT – This grant is to fund specific activities to address the leading risk factors for the major causes of death, such as tobacco use, poor nutrition, and physical inactivity.

TRAFFIC TOWING - This fund accounts for local receipts from towing cars that have been used in illegal activities or parked illegally.

TRAFFIC SAFETY - This grant provides funding for enforcement of seatbelts law for a specific period.

SLESF GRANT - This grant provides funding for supplemental law enforcement services.

SCHOOL RESOURCE GRANT - This fund provides funding for police officer assigned as a School Resource officer.

BUREAU OF JUSTICE VEST GRANT – This fund accounts for the grant to purchase bullet-proof safety vests.

SPECIAL EVENT – This fund accounts for funds collected and expended for special events.

DOWNTOWN-MARINA PROPERTY MANAGEMENT – This fund accounts for the Marina Berth Rent operations, Lawler House rentals and maintenance and Rail Station administration.

### **DEBT SERVICE FUNDS**

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds.

HIGHWAY 12 BOND - This fund accounts for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion project.

NORTH BAY AQUEDUCT - This fund accounts the debt service of the City's obligation for its share of the construction of Solano County water line.

CIVIC CENTER COP - This fund accounts for the debt service on the Certificates of Participation issued for the construction of the Civic Center building.

FIRE TRUCK ACQUISITION - This fund accounts for the debt service on the fire truck acquisition.

<b>NON-MAJOR GOVERNMENTAL FUNDS (Continued)</b>
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**CAPITAL PROJECTS FUNDS**

Capital projects funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City.

PARK DEVELOPMENT FUND - This fund accounts for impact fees and state grants to be spent only on parks and related projects.

WALMART MITIGATION PROJECTS – This fund was established to carry out capital projects associated with the development of the Wal-Mart at Walters Road.

**CITY OF SUISUN CITY**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEETS**  
**JUNE 30, 2015**

	<b>SPECIAL REVENUE FUNDS</b>				
	Special Gas Tax	Local Transportation Special	Train Depot Operations & Maintenance	AB 939	Police Grants
<b>ASSETS</b>					
Cash and investments	\$ 301,775	\$ 319,740	\$ -	\$ 70,798	\$ 110
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable, net	-	35,000	28,890	2,322	-
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	<u>\$ 301,775</u>	<u>\$ 354,740</u>	<u>\$ 28,890</u>	<u>\$ 73,120</u>	<u>\$ 110</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 9,618	\$ 31,493	\$ 1,246	\$ 14	\$ -
Unearned revenues	-	-	-	-	-
Due to other funds	-	-	27,663	-	-
Refundable deposits	-	-	-	-	-
Total Liabilities	<u>9,618</u>	<u>31,493</u>	<u>28,909</u>	<u>14</u>	<u>-</u>
<b>FUND BALANCES</b>					
Nonspendable					
Prepays	-	-	-	-	-
Restricted					
Debt service	-	-	-	-	-
Special projects & programs	292,157	323,247	-	73,106	110
Committed	-	-	-	-	-
Unassigned	-	-	(19)	-	-
Total Fund Balances	<u>292,157</u>	<u>323,247</u>	<u>(19)</u>	<u>73,106</u>	<u>110</u>
Total liabilities and fund balances	<u>\$ 301,775</u>	<u>\$ 354,740</u>	<u>\$ 28,890</u>	<u>\$ 73,120</u>	<u>\$ 110</u>

**SPECIAL REVENUE FUNDS**

<u>CDBG/OBAG Grant</u>	<u>Fire Grants</u>	<u>ABAG Grant</u>	<u>Prop 49 Grant</u>	<u>Housing Authority Administration</u>	<u>SSWA Street Repair</u>	<u>ATOD Grant</u>
\$ 3,150	\$ 4,093	\$ -	\$ 92,096	\$ 66,330	\$ 37,076	\$ -
-	-	-	-	-	-	-
42,934	-	24,466	-	5,098	-	22,897
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 46,084</u>	<u>\$ 4,093</u>	<u>\$ 24,466</u>	<u>\$ 92,096</u>	<u>\$ 71,428</u>	<u>\$ 37,076</u>	<u>\$ 22,897</u>
\$ 7,929	\$ -	\$ 543	\$ 20	\$ 340	\$ -	\$ 407
-	-	-	-	-	-	-
35,005	-	23,923	-	-	-	16,351
-	-	-	-	-	-	-
<u>42,934</u>	<u>-</u>	<u>24,466</u>	<u>20</u>	<u>340</u>	<u>-</u>	<u>16,758</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,150	4,093	-	92,076	71,088	37,076	6,139
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,150</u>	<u>4,093</u>	<u>-</u>	<u>92,076</u>	<u>71,088</u>	<u>37,076</u>	<u>6,139</u>
<u>\$ 46,084</u>	<u>\$ 4,093</u>	<u>\$ 24,466</u>	<u>\$ 92,096</u>	<u>\$ 71,428</u>	<u>\$ 37,076</u>	<u>\$ 22,897</u>

(Continued, next page)

**CITY OF SUISUN CITY**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEETS (Continued)**  
**JUNE 30, 2015**

**SPECIAL REVENUE FUNDS**

<b>ASSETS</b>	Sewer Maintenance	Marina Fuel	Boating Safety	Asset Forfeiture
Cash and investments	\$ 1,840,219	\$ 1,386	\$ -	\$ 4,287
Cash with fiscal agent	-	-	-	-
Receivables:				
Accounts receivable, net	-	51	16,732	-
Prepaid items	-	-	-	-
Other assets	-	12,411	-	-
<b>Total Assets</b>	<b>\$ 1,840,219</b>	<b>\$ 13,848</b>	<b>\$ 16,732</b>	<b>\$ 4,287</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 4,897	\$ 10,489	\$ 485	\$ -
Unearned revenues	-	-	-	-
Due to other funds	-	26,499	11,798	-
Refundable deposits	-	-	-	-
<b>Total Liabilities</b>	<b>4,897</b>	<b>36,988</b>	<b>12,283</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable				
Prepays	-	-	-	-
Restricted				
Debt service	-	-	-	-
Special projects & programs	1,835,322	-	4,449	-
Committed	-	-	-	4,287
Unassigned	-	(23,140)	-	-
<b>Total Fund Balances</b>	<b>1,835,322</b>	<b>(23,140)</b>	<b>4,449</b>	<b>4,287</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,840,219</b>	<b>\$ 13,848</b>	<b>\$ 16,732</b>	<b>\$ 4,287</b>

**SPECIAL REVENUE FUNDS**

<u>DARE/ Donations</u>	<u>Nuisance Abatement</u>	<u>PICH Grant</u>	<u>Traffic Towing</u>	<u>Traffic Safety</u>
8,257	\$ 14,230	\$ -	\$ 29,865	\$ 1,719
-	-	-	-	-
-	-	7,830	-	5,201
-	-	-	-	-
-	-	-	-	-
<u>\$ 8,257</u>	<u>\$ 14,230</u>	<u>\$ 7,830</u>	<u>\$ 29,865</u>	<u>\$ 6,920</u>
\$ 318	\$ 2,024	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	7,830	-	-
-	-	-	-	-
<u>318</u>	<u>2,024</u>	<u>7,830</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	6,920
7,939	12,206	-	29,865	-
-	-	-	-	-
<u>7,939</u>	<u>12,206</u>	<u>-</u>	<u>29,865</u>	<u>6,920</u>
<u>\$ 8,257</u>	<u>\$ 14,230</u>	<u>\$ 7,830</u>	<u>\$ 29,865</u>	<u>\$ 6,920</u>

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**CITY OF SUISUN CITY**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEETS (Continued)**  
**JUNE 30, 2015**

	<b>SPECIAL REVENUE FUNDS</b>				
	SLESF Grant	School Resource Grant	Bureau Of Justice Vest Grant	Special Event	Downtown- Marina Property Management
<b>ASSETS</b>					
Cash and investments	\$ -	\$ 74,758	\$ 435	\$ 120,750	\$ 322,889
Cash with fiscal agent	-	-	-	-	-
Receivables:					
Accounts receivable, net	10,434	-	-	-	19,914
Prepaid items	-	-	-	23,241	-
Other assets	-	-	-	-	-
Total Assets	<u>\$ 10,434</u>	<u>\$ 74,758</u>	<u>\$ 435</u>	<u>\$ 143,991</u>	<u>\$ 342,803</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 8	\$ 8,448
Unearned revenues	-	-	-	8,155	14,639
Due to other funds	4,204	-	-	-	-
Refundable deposits	-	-	-	-	30,444
Total Liabilities	<u>4,204</u>	<u>-</u>	<u>-</u>	<u>8,163</u>	<u>53,531</u>
<b>FUND BALANCES</b>					
Nonspendable					
Prepays	-	-	-	23,241	-
Restricted					
Debt service	-	-	-	-	-
Special projects & programs	6,230	74,758	-	-	289,272
Committed	-	-	435	112,587	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>6,230</u>	<u>74,758</u>	<u>435</u>	<u>135,828</u>	<u>289,272</u>
Total liabilities and fund balances	<u>\$ 10,434</u>	<u>\$ 74,758</u>	<u>\$ 435</u>	<u>\$ 143,991</u>	<u>\$ 342,803</u>

**DEBT SERVICE FUNDS**

Highway 12 Bond	North Bay Aqueduct	Civic Center COP	Fire Truck Acquisition
\$ 81,116	\$ 43,120	\$ 9,530	\$ 58,745
-	-	249,000	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 81,116</u>	<u>\$ 43,120</u>	<u>\$ 258,530</u>	<u>\$ 58,745</u>
\$ -	\$ 25,545	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>25,545</u>	<u>-</u>	<u>-</u>
-	-	-	-
81,116	17,575	258,530	58,745
-	-	-	-
-	-	-	-
-	-	-	-
<u>81,116</u>	<u>17,575</u>	<u>258,530</u>	<u>58,745</u>
<u>\$ 81,116</u>	<u>\$ 43,120</u>	<u>\$ 258,530</u>	<u>\$ 58,745</u>

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**CITY OF SUISUN CITY  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEETS (Continued)  
JUNE 30, 2015**

	<b><u>CAPITAL PROJECTS FUNDS</u></b>		Total Non-Major Governmental Funds
	Park Development	Walmart Mitigation Projects	
<b>ASSETS</b>			
Cash and investments	\$ 1,134,350	\$ 654,722	\$ 5,295,546
Cash with fiscal agent	-	-	249,000
Receivables:			
Accounts receivable, net	25,856	-	247,625
Prepaid items	-	-	23,241
Other assets	-	-	12,411
<b>Total Assets</b>	<b><u>\$ 1,160,206</u></b>	<b><u>\$ 654,722</u></b>	<b><u>\$ 5,827,823</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ 132	\$ 103,956
Unearned revenues	-	-	22,794
Due to other funds	-	-	153,273
Refundable deposits	-	-	30,444
<b>Total Liabilities</b>	<b><u>-</u></b>	<b><u>132</u></b>	<b><u>310,467</u></b>
<b>FUND BALANCES</b>			
Nonspendable			
Prepays	-	-	23,241
Restricted			
Debt service	-	-	415,966
Special projects & programs	1,160,206	654,590	4,933,989
Committed	-	-	167,319
Unassigned	-	-	(23,159)
<b>Total Fund Balances</b>	<b><u>1,160,206</u></b>	<b><u>654,590</u></b>	<b><u>5,517,356</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 1,160,206</u></b>	<b><u>\$ 654,722</u></b>	<b><u>\$ 5,827,823</u></b>

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**CITY OF SUISUN CITY  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2015**

**SPECIAL REVENUE FUNDS**

	Special Gas Tax	Local Transportation Special Revenue	Train Depot Operations & Maintenance	AB 939	Police Grants	CDBG/OBAG Grant
<b>REVENUES</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	27,908	-	-
Fines and forfeits	-	-	-	-	-	-
Intergovernmental	746,151	386,891	28,845	-	6,158	42,934
Developer fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	2,158	-	-	513	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Revenues</b>	<b>748,309</b>	<b>386,891</b>	<b>28,845</b>	<b>28,421</b>	<b>6,158</b>	<b>42,934</b>
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	6,158	-
Public works	-	-	28,864	35,212	-	-
Highways and streets	890,548	686,879	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	42,934
Capital outlay	-	155,870	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>890,548</b>	<b>842,749</b>	<b>28,864</b>	<b>35,212</b>	<b>6,158</b>	<b>42,934</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(142,239)</b>	<b>(455,858)</b>	<b>(19)</b>	<b>(6,791)</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	77,500	601,389	-	-	-	-
Transfers (out)	(45,354)	(4,109)	-	(30,500)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>32,146</b>	<b>597,280</b>	<b>-</b>	<b>(30,500)</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(110,093)</b>	<b>141,422</b>	<b>(19)</b>	<b>(37,291)</b>	<b>-</b>	<b>-</b>
<b>BEGINNING FUND BALANCES</b>	<b>402,250</b>	<b>181,825</b>	<b>-</b>	<b>110,397</b>	<b>110</b>	<b>3,150</b>
<b>ENDING FUND BALANCES</b>	<b>\$ 292,157</b>	<b>\$ 323,247</b>	<b>\$ (19)</b>	<b>\$ 73,106</b>	<b>\$ 110</b>	<b>\$ 3,150</b>

**SPECIAL REVENUE FUNDS**

Fire Grants	ABAG Grant	Prop 49 Grant	Housing Authority Administration	SSWA Street Repair	ATOD Grant	Sewer Maintenance	Marina Fuel
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	182,169	90,136	450,063	85,000	46,216	-	-
-	-	-	-	-	-	394,550	-
-	-	-	-	-	-	-	38,185
-	-	703	558	275	-	11,546	(190)
-	-	-	1,323	-	-	-	32
-	182,169	90,839	451,944	85,275	46,216	406,096	38,027
-	-	-	516,241	-	-	-	-
-	-	-	-	-	60,684	-	-
-	-	-	-	76,961	-	291,796	-
-	-	79,947	-	-	-	-	34,459
-	182,169	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	182,169	79,947	516,241	76,961	60,684	291,796	34,459
-	-	10,892	(64,297)	8,314	(14,468)	114,300	3,568
-	-	-	-	-	14,127	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	14,127	-	-
-	-	10,892	(64,297)	8,314	(341)	114,300	3,568
4,093	-	81,184	135,385	28,762	6,480	1,721,022	(26,708)
\$ 4,093	\$ -	\$ 92,076	\$ 71,088	\$ 37,076	\$ 6,139	\$ 1,835,322	\$ (23,140)

(Continued, next page)

**CITY OF SUISUN CITY**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**SPECIAL REVENUE FUNDS**

	Boating Safety	Asset Forfeiture	DARE/ Donations	Nuisance Abatement	PICH Grant
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 3,800	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeits	-	1,278	-	6,141	-
Intergovernmental	39,978	-	-	278	7,830
Developer fees	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services	-	-	-	1,850	-
Investment earnings	-	30	102	-	-
Miscellaneous	-	-	19,500	-	-
Total Revenues	<u>43,778</u>	<u>1,308</u>	<u>19,602</u>	<u>8,269</u>	<u>7,830</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	50,274	7,440	17,332	-	-
Public works	-	-	-	2,805	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community development	-	-	-	-	7,830
Capital outlay	-	-	12,867	-	-
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>50,274</u>	<u>7,440</u>	<u>30,199</u>	<u>2,805</u>	<u>7,830</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(6,496)</u>	<u>(6,132)</u>	<u>(10,597)</u>	<u>5,464</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	6,989	-	-	-	-
Transfers (out)	-	-	-	(30,000)	-
Total Other Financing Sources (Uses)	<u>6,989</u>	<u>-</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	493	(6,132)	(10,597)	(24,536)	-
<b>BEGINNING FUND BALANCES</b>	3,956	10,419	18,536	36,742	-
<b>ENDING FUND BALANCES</b>	<u>\$ 4,449</u>	<u>\$ 4,287</u>	<u>\$ 7,939</u>	<u>\$ 12,206</u>	<u>\$ -</u>

**SPECIAL REVENUE FUNDS**

Traffic Towing	Traffic Safety	SLESF Grant	School Resource Grant	Bureau Of Justice Vest Grant	Special Event	Downtown-Marina Property Management
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	92,609	-	-	-	-	-
-	-	106,230	62,000	249	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
32,562	-	-	-	-	79,991	334,103
212	-	-	-	-	-	1,842
-	-	-	-	-	31,577	273
<u>32,774</u>	<u>92,609</u>	<u>106,230</u>	<u>62,000</u>	<u>249</u>	<u>111,568</u>	<u>336,218</u>
-	-	-	-	-	-	-
-	-	100,000	16,535	727	-	-
-	-	-	-	-	-	-
-	-	-	-	-	93,049	251,285
-	-	-	-	-	-	74,673
-	-	-	-	-	-	11,333
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	<u>100,000</u>	<u>16,535</u>	<u>727</u>	<u>93,049</u>	<u>337,291</u>
<u>32,774</u>	<u>92,609</u>	<u>6,230</u>	<u>45,465</u>	<u>(478)</u>	<u>18,519</u>	<u>(1,073)</u>
-	-	-	-	500	-	24,600
<u>(40,000)</u>	<u>(88,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(40,000)</u>	<u>(88,500)</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>24,600</u>
(7,226)	4,109	6,230	45,465	22	18,519	23,527
<u>37,091</u>	<u>2,811</u>	<u>-</u>	<u>29,293</u>	<u>413</u>	<u>117,309</u>	<u>265,745</u>
<u>\$ 29,865</u>	<u>\$ 6,920</u>	<u>\$ 6,230</u>	<u>\$ 74,758</u>	<u>\$ 435</u>	<u>\$ 135,828</u>	<u>\$ 289,272</u>

(Continued, next page)

**CITY OF SUISUN CITY**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>DEBT SERVICE FUNDS</b>			
	Highway 12 Bond	North Bay Aqueduct	Civic Center COP	Fire Truck Acquisition
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 335,603	\$ 80,305	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	236	160	-	-
Miscellaneous	-	-	-	366,258
Total Revenues	<u>335,839</u>	<u>80,465</u>	<u>-</u>	<u>366,258</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt Service				
Principal	255,000	77,740	240,000	111,023
Interest and fiscal charges	77,373	6	18,910	6,172
Total Expenditures	<u>332,373</u>	<u>77,746</u>	<u>258,910</u>	<u>117,195</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>3,466</u>	<u>2,719</u>	<u>(258,910)</u>	<u>249,063</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	256,200	-
Transfers out	-	-	-	(190,423)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>256,200</u>	<u>(190,423)</u>
<b>NET CHANGE IN FUND BALANCES</b>	3,466	2,719	(2,710)	58,640
<b>BEGINNING FUND BALANCES</b>	<u>77,650</u>	<u>14,856</u>	<u>261,240</u>	<u>105</u>
<b>ENDING FUND BALANCES</b>	<u>\$ 81,116</u>	<u>\$ 17,575</u>	<u>\$ 258,530</u>	<u>\$ 58,745</u>

**CAPITAL PROJECTS FUNDS**

<u>Park Development</u>	<u>Walmart Mitigation Projects</u>	<u>Total Non-Major Governmental Funds</u>
\$ -	\$ -	\$ 419,708
-	-	27,908
-	-	100,028
-	29,838	2,310,966
3,594	-	3,594
-	-	394,550
-	-	486,691
7,507	5,390	31,042
-	-	418,963
<u>11,101</u>	<u>35,228</u>	<u>4,193,450</u>
-	-	516,241
-	-	259,150
-	1,000	359,677
-	-	1,654,388
18,000	-	476,740
-	-	307,606
88,794	336,141	605,005
-	-	683,763
-	-	102,461
<u>106,794</u>	<u>337,141</u>	<u>4,965,031</u>
<u>(95,693)</u>	<u>(301,913)</u>	<u>(771,581)</u>
-	-	981,305
-	(160,500)	(589,386)
-	(160,500)	391,919
(95,693)	(462,413)	(379,662)
<u>1,255,899</u>	<u>1,117,003</u>	<u>5,897,018</u>
<u>\$ 1,160,206</u>	<u>\$ 654,590</u>	<u>\$ 5,517,356</u>

**CITY OF SUISUN CITY**

**BUDGETED NON-MAJOR FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE					
	SPECIAL GAS TAX			LOCAL TRANSPORTATION SPECIAL		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Intergovernmental revenue	732,000	746,151	14,151	987,500	386,891	(600,609)
Developer fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	5,000	2,158	(2,842)	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
<b>Total Revenues</b>	<b>737,000</b>	<b>748,309</b>	<b>11,309</b>	<b>987,500</b>	<b>386,891</b>	<b>(600,609)</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highways and streets	938,200	890,548	47,652	859,000	686,879	172,121
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	1,039,500	155,870	883,630
Debt Service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>938,200</b>	<b>890,548</b>	<b>47,652</b>	<b>1,898,500</b>	<b>842,749</b>	<b>1,055,751</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(201,200)	(142,239)	58,961	(911,000)	(455,858)	455,142
OTHER FINANCING SOURCES (USES)						
Transfer in	77,500	77,500	-	884,500	601,389	(283,111)
Transfer (out)	(164,000)	(45,354)	118,646	(161,000)	(4,109)	156,891
<b>Total Other Financing Sources</b>	<b>(86,500)</b>	<b>32,146</b>	<b>118,646</b>	<b>723,500</b>	<b>597,280</b>	<b>(126,220)</b>
<b>NET CHANGE IN NET POSITION BALANCES</b>	<b>\$ (287,700)</b>	<b>(110,093)</b>	<b>\$ 177,607</b>	<b>\$ (187,500)</b>	<b>141,422</b>	<b>\$ 328,922</b>
BEGINNING NET POSITION BALANCES		402,250			181,825	
ENDING NET POSITION BALANCES		\$ 292,157			\$ 323,247	

**SPECIAL REVENUE**

<b>TRAIN DEPOT OPERATIONS &amp; MAINTENANCE</b>			<b>AB 939</b>			<b>POLICE GRANTS</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	30,000	27,908	(2,092)	-	-	-
-	28,845	28,845	5,000	-	(5,000)	-	6,158	6,158
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,000	513	(487)	-	-	-
-	-	-	-	-	-	-	-	-
-	28,845	28,845	36,000	28,421	(7,579)	-	6,158	6,158
-	-	-	-	-	-	-	-	-
50,000	28,864	21,136	100,600	35,212	65,388	-	6,158	(6,158)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
50,000	28,864	21,136	100,600	35,212	65,388	-	6,158	(6,158)
(50,000)	(19)	49,981	(64,600)	(6,791)	57,809	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(30,500)	(30,500)	-	-	-	-
-	-	-	(30,500)	(30,500)	-	-	-	-
<u>\$ (50,000)</u>	<u>(19)</u>	<u>\$ 49,981</u>	<u>\$ (95,100)</u>	<u>(37,291)</u>	<u>\$ 57,809</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
-	-	-	-	110,397	-	-	110	-
-	<u>\$ (19)</u>	-	-	<u>\$ 73,106</u>	-	-	<u>\$ 110</u>	-

**CITY OF SUISUN CITY**

**BUDGETED NON-MAJOR FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (Continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE					
	CDBG/OBAG GRANT			FIRE GRANTS		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Intergovernmental revenue	163,000	42,934	(120,066)	11,000	-	(11,000)
Developer fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
<b>Total Revenues</b>	<b>163,000</b>	<b>42,934</b>	<b>(120,066)</b>	<b>11,000</b>	<b>-</b>	<b>(11,000)</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	15,100	-	15,100
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	163,000	42,934	120,066	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal on long-term debt	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>163,000</b>	<b>42,934</b>	<b>120,066</b>	<b>15,100</b>	<b>-</b>	<b>15,100</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	(4,100)	-	4,100
OTHER FINANCING SOURCES (USES)						
Transfer in	-	-	-	-	-	-
Transfer (out)	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
NET CHANGE IN NET POSITION BALANCES	\$ -	-	\$ -	\$ (4,100)	-	\$ 4,100
BEGINNING NET POSITION BALANCES		3,150			4,093	
ENDING NET POSITION BALANCES		\$ 3,150			\$ 4,093	

**SPECIAL REVENUE**

<b>ABAG GRANT</b>			<b>PROP 49 GRANT</b>			<b>HOUSING AUTHORITYADMINISTRATION</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
264,700	182,169	(82,531)	108,000	90,136	(17,864)	547,000	450,063	(96,937)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	400	703	303	3,000	558	(2,442)
-	-	-	-	-	-	10,000	1,322	(8,678)
<u>264,700</u>	<u>182,169</u>	<u>(82,531)</u>	<u>108,400</u>	<u>90,839</u>	<u>(17,561)</u>	<u>560,000</u>	<u>451,944</u>	<u>(108,056)</u>
-	-	-	-	-	-	671,400	516,241	155,159
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	181,000	79,947	101,053	-	-	-
268,800	182,169	86,631	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>268,800</u>	<u>182,169</u>	<u>86,631</u>	<u>181,000</u>	<u>79,947</u>	<u>101,053</u>	<u>671,400</u>	<u>516,241</u>	<u>155,159</u>
<u>(4,100)</u>	<u>-</u>	<u>4,100</u>	<u>(72,600)</u>	<u>10,892</u>	<u>83,492</u>	<u>(111,400)</u>	<u>(64,297)</u>	<u>47,103</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ (4,100)</u>	<u>-</u>	<u>\$ 4,100</u>	<u>\$ (72,600)</u>	<u>10,892</u>	<u>\$ 83,492</u>	<u>\$ (111,400)</u>	<u>(64,297)</u>	<u>\$ 47,103</u>
-	-	-	-	81,184	-	-	135,385	-
-	<u>\$ -</u>	-	-	<u>\$ 92,076</u>	-	-	<u>\$ 71,088</u>	-

**CITY OF SUISUN CITY**

**BUDGETED NON-MAJOR FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (Continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE					
	SSWA-STREET REPAIR			ATOD GRANT		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Intergovernmental revenue	85,000	85,000	-	46,600	46,216	(384)
Developer fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	275	275	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
<b>Total Revenues</b>	<b>85,000</b>	<b>85,275</b>	<b>275</b>	<b>-</b>	<b>46,216</b>	<b>(384)</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	71,500	60,684	10,816
Public works	-	-	-	-	-	-
Highways and streets	109,700	76,961	32,739	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal on long-term debt	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>109,700</b>	<b>76,961</b>	<b>32,739</b>	<b>71,500</b>	<b>60,684</b>	<b>10,816</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(24,700)</b>	<b>8,314</b>	<b>33,014</b>	<b>(71,500)</b>	<b>(14,468)</b>	<b>10,432</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer in	-	-	-	10,900	14,127	3,227
Transfer (out)	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,900</b>	<b>14,127</b>	<b>3,227</b>
<b>NET CHANGE IN NET POSITION BALANCES</b>	<b>\$ (24,700)</b>	<b>8,314</b>	<b>\$ 33,014</b>	<b>\$ (60,600)</b>	<b>(341)</b>	<b>\$ 13,659</b>
<b>BEGINNING NET POSITION BALANCES</b>		<b>28,762</b>			<b>6,480</b>	
<b>ENDING NET POSITION BALANCES</b>		<b>\$ 37,076</b>			<b>\$ 6,139</b>	

**SPECIAL REVENUE**

<b>SEWER MAINTENANCE</b>			<b>MARINA FUEL</b>			<b>BOATING SAFETY</b>		
Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,400	\$ 3,800	\$ (600)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	43,000	39,978	(3,022)
-	-	-	-	-	-	-	-	-
350,000	394,550	44,550	-	-	-	-	-	-
-	-	-	50,000	38,185	(11,815)	-	-	-
15,000	11,546	(3,454)	(100)	(190)	(90)	-	-	-
-	-	-	-	32	32	-	-	-
<u>365,000</u>	<u>406,096</u>	<u>41,096</u>	<u>49,900</u>	<u>38,027</u>	<u>(11,873)</u>	<u>47,400</u>	<u>43,778</u>	<u>(3,622)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	47,400	50,274	(2,874)
556,800	291,796	265,004	-	-	-	-	-	-
-	-	-	31,400	34,459	(3,059)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>556,800</u>	<u>291,796</u>	<u>265,004</u>	<u>31,400</u>	<u>34,459</u>	<u>(3,059)</u>	<u>47,400</u>	<u>50,274</u>	<u>(2,874)</u>
<u>(191,800)</u>	<u>114,300</u>	<u>306,100</u>	<u>18,500</u>	<u>3,568</u>	<u>(14,932)</u>	<u>-</u>	<u>(6,496)</u>	<u>(6,496)</u>
-	-	-	-	-	-	-	6,989	6,989
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	6,989	6,989
<u>\$ (191,800)</u>	<u>114,300</u>	<u>\$ 306,100</u>	<u>\$ 18,500</u>	<u>3,568</u>	<u>\$ (14,932)</u>	<u>\$ -</u>	<u>493</u>	<u>\$ 493</u>
	<u>1,721,022</u>			<u>(26,708)</u>			<u>3,956</u>	
	<u>\$ 1,835,322</u>			<u>\$ (23,140)</u>			<u>\$ 4,449</u>	

**CITY OF SUISUN CITY**

**BUDGETED NON-MAJOR FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (Continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE					
	ASSET FORFEITURE			DARE DONATIONS		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Fines and forfeits	1,000	1,278	278	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Developer fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	30	30	-	102	102
Miscellaneous revenue	-	-	-	14,400	19,500	5,100
<b>Total Revenues</b>	<b>1,000</b>	<b>1,307</b>	<b>307</b>	<b>14,400</b>	<b>19,602</b>	<b>5,202</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	11,500	7,440	4,060	38,000	17,332	20,668
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	-	12,867	(12,867)
Debt Service:						
Principal on long-term debt	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>11,500</b>	<b>7,440</b>	<b>4,060</b>	<b>38,000</b>	<b>30,199</b>	<b>7,801</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(10,500)</b>	<b>(6,132)</b>	<b>4,368</b>	<b>(23,600)</b>	<b>(10,597)</b>	<b>13,003</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer in	-	-	-	-	-	-
Transfer (out)	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET POSITION BALANCES</b>	<b>\$ (10,500)</b>	<b>(6,132)</b>	<b>\$ 4,368</b>	<b>\$ (23,600)</b>	<b>(10,597)</b>	<b>\$ 13,003</b>
<b>BEGINNING NET POSITION BALANCES</b>		<b>10,419</b>			<b>18,536</b>	
<b>ENDING NET POSITION BALANCES</b>		<b>\$ 4,287</b>			<b>\$ 7,939</b>	

**SPECIAL REVENUE**

<b>NUISANCE ABATEMENT</b>			<b>PICH GRANT</b>			<b>TRAFFIC TOWING</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
5,000	6,141	1,141	-	-	-	-	-	-
-	278	278	48,700	7,830	(40,870)	-	-	-
-	-	-	-	-	-	-	-	-
2,900	1,850	(1,050)	-	-	-	25,000	32,562	7,562
-	-	-	-	-	-	100	212	112
-	-	-	-	-	-	-	-	-
<u>7,900</u>	<u>8,269</u>	<u>369</u>	<u>48,700</u>	<u>7,830</u>	<u>(40,870)</u>	<u>25,100</u>	<u>32,774</u>	<u>7,674</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
17,300	2,805	14,495	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	48,700	7,830	40,870	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>17,300</u>	<u>2,805</u>	<u>14,495</u>	<u>48,700</u>	<u>7,830</u>	<u>40,870</u>	<u>-</u>	<u>-</u>	<u>-</u>
(9,400)	5,464	14,864	-	-	-	25,100	32,774	7,674
-	-	-	-	-	-	-	-	-
<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
(30,000)	(30,000)	-	-	-	-	(40,000)	(40,000)	-
<u>\$ (39,400)</u>	<u>(24,536)</u>	<u>\$ 14,864</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (14,900)</u>	<u>(7,226)</u>	<u>\$ 7,674</u>
	<u>36,742</u>			<u>-</u>			<u>37,091</u>	
	<u>\$ 12,206</u>			<u>\$ -</u>			<u>\$ 29,865</u>	

**CITY OF SUISUN CITY**

**BUDGETED NON-MAJOR FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (Continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE					
	TRAFFIC SAFETY			SLESF GRANT		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Fines and forfeits	88,300	92,609	4,309	-	-	-
Intergovernmental revenue	-	-	-	100,000	106,230	6,230
Developer fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	200	-	(200)	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
<b>Total Revenues</b>	<b>88,500</b>	<b>92,609</b>	<b>4,109</b>	<b>100,000</b>	<b>106,230</b>	<b>6,230</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	100,000	100,000	-
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal on long-term debt	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>88,500</b>	<b>92,609</b>	<b>4,109</b>	<b>-</b>	<b>6,230</b>	<b>6,230</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer in	-	-	-	-	-	-
Transfer (out)	(88,500)	(88,500)	-	-	-	-
<b>Total Other Financing Sources</b>	<b>(88,500)</b>	<b>(88,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET POSITION BALANCES</b>	<b>\$ -</b>	<b>4,109</b>	<b>\$ 4,109</b>	<b>\$ -</b>	<b>6,230</b>	<b>\$ 6,230</b>
<b>BEGINNING NET POSITION BALANCES</b>		<b>2,811</b>			<b>-</b>	
<b>ENDING NET POSITION BALANCES</b>		<b>\$ 6,920</b>			<b>\$ 6,230</b>	

**SPECIAL REVENUE**

<b>SCHOOL RESOURCE GRANT</b>			<b>BUREAU OF JUSTICE VEST GRANT</b>			<b>SPECIAL EVENTS</b>		
Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
62,000	62,000	-	1,100	249	(851)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	75,300	79,991	4,691
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	38,800	31,577	(7,223)
<u>62,000</u>	<u>62,000</u>	<u>-</u>	<u>1,100</u>	<u>249</u>	<u>(851)</u>	<u>114,100</u>	<u>111,568</u>	<u>(2,532)</u>
-	-	-	-	-	-	-	-	-
28,300	16,535	11,765	3,500	727	2,773	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	101,425	93,049	8,376
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>28,300</u>	<u>16,535</u>	<u>11,765</u>	<u>3,500</u>	<u>727</u>	<u>2,773</u>	<u>101,425</u>	<u>93,049</u>	<u>8,376</u>
<u>33,700</u>	<u>45,465</u>	<u>11,765</u>	<u>(2,400)</u>	<u>(478)</u>	<u>1,922</u>	<u>12,675</u>	<u>18,519</u>	<u>5,844</u>
-	-	-	1,000	500	(500)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,000	500	(500)	-	-	-
<u>\$ 33,700</u>	<u>45,465</u>	<u>\$ 11,765</u>	<u>\$ (1,400)</u>	<u>22</u>	<u>\$ 1,422</u>	<u>\$ 12,675</u>	<u>18,519</u>	<u>\$ 5,844</u>
	<u>29,293</u>			<u>413</u>			<u>117,309</u>	
	<u>\$ 74,758</u>			<u>\$ 435</u>			<u>\$ 135,828</u>	

**CITY OF SUISUN CITY**

**BUDGETED NON-MAJOR FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (Continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	SPECIAL REVENUE			DEBT SERVICE FUNDS		
	DOWNTOWN-MARINA PROPERTY MANAGEMENT			HIGHWAY 12 BOND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ 295,900	\$ 335,603	\$ 39,703
Licenses and permits	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Developer fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	327,900	334,103	6,203	-	-	-
Investment earnings	1,100	1,842	742	100	236	136
Miscellaneous revenue	1,800	273	(1,527)	-	-	-
<b>Total Revenues</b>	<b>330,800</b>	<b>336,218</b>	<b>5,418</b>	<b>296,000</b>	<b>335,839</b>	<b>39,839</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	302,400	251,285	51,115	-	-	-
Community development	60,800	74,673	(13,873)	-	-	-
Capital outlay	-	11,333	(11,333)	-	-	-
Debt Service:						
Principal on long-term debt	-	-	-	255,000	255,000	-
Interest and fiscal charges	-	-	-	77,600	77,373	227
<b>Total Expenditures</b>	<b>363,200</b>	<b>337,291</b>	<b>25,909</b>	<b>332,600</b>	<b>332,373</b>	<b>227</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(32,400)	(1,073)	31,327	(36,600)	3,466	40,066
OTHER FINANCING SOURCES (USES)						
Transfer in	24,600	24,600	-	-	-	-
Transfer (out)	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>24,600</b>	<b>24,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
NET CHANGE IN NET POSITION BALANCES	\$ (7,800)	23,527	\$ 31,327	\$ (36,600)	3,466	\$ 40,066
BEGINNING NET POSITION BALANCES		265,745			77,650	
ENDING NET POSITION BALANCES		\$ 289,272			\$ 81,116	

**DEBT SERVICE FUNDS**

<b>NORTH BAY AQUEDUCT</b>			<b>CIVIC CENTER COP</b>			<b>FIRE TRUCK ACQUISITION</b>		
Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
\$ 71,800	\$ 80,305	\$ 8,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	160	160	-	-	-	700	-	(700)
-	-	-	-	-	-	366,200	366,258	58
<u>71,800</u>	<u>80,465</u>	<u>8,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>366,900</u>	<u>366,258</u>	<u>(642)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
77,800	77,740	60	230,000	240,000	(10,000)	111,000	111,023	(23)
100	6	94	26,200	18,910	7,290	6,200	6,172	28
<u>77,900</u>	<u>77,746</u>	<u>154</u>	<u>256,200</u>	<u>258,910</u>	<u>(2,710)</u>	<u>117,200</u>	<u>117,195</u>	<u>5</u>
<u>(6,100)</u>	<u>2,719</u>	<u>8,819</u>	<u>(256,200)</u>	<u>(258,910)</u>	<u>(2,710)</u>	<u>249,700</u>	<u>249,063</u>	<u>(637)</u>
-	-	-	256,200	256,200	-	-	-	-
-	-	-	-	-	-	(191,800)	(190,423)	1,377
-	-	-	256,200	256,200	-	(191,800)	(190,423)	1,377
<u>\$ (6,100)</u>	<u>2,719</u>	<u>\$ 8,819</u>	<u>\$ -</u>	<u>(2,710)</u>	<u>\$ (2,710)</u>	<u>\$ 57,900</u>	<u>58,640</u>	<u>\$ 740</u>
	<u>14,856</u>			<u>261,240</u>			<u>105</u>	
	<u>\$ 17,575</u>			<u>\$ 258,530</u>			<u>\$ 58,745</u>	

**CITY OF SUISUN CITY**

**BUDGETED NON-MAJOR FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (Continued)  
FOR THE YEAR ENDED JUNE 30, 2015**

	CAPITAL PROJECTS FUND					
	PARK DEVELOPMENT			WALMART MITIGATION PROJECTS		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	389,900	29,838	(360,062)
Developer fees	180,100	3,594	(176,506)	-	-	-
Special assessments	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	7,507	7,507	1,400	5,390	3,990
Miscellaneous revenue	-	-	-	-	-	-
<b>Total Revenues</b>	<b>180,100</b>	<b>11,101</b>	<b>(168,999)</b>	<b>391,300</b>	<b>35,228</b>	<b>(356,072)</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	1,000	(1,000)
Highways and streets	-	-	-	-	-	-
Culture and recreation	18,000	18,000	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	875,400	88,794	786,606	1,341,700	336,141	1,005,559
Debt Service:						
Principal on long-term debt	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>893,400</b>	<b>106,794</b>	<b>786,606</b>	<b>1,341,700</b>	<b>337,141</b>	<b>1,004,559</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(713,300)</b>	<b>(95,693)</b>	<b>617,607</b>	<b>(950,400)</b>	<b>(301,913)</b>	<b>648,487</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer in	-	-	-	-	-	-
Transfer (out)	-	-	-	(160,500)	(160,500)	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(160,500)</b>	<b>(160,500)</b>	<b>-</b>
<b>NET CHANGE IN NET POSITION BALANCES</b>	<b>\$ (713,300)</b>	<b>(95,693)</b>	<b>\$ 617,607</b>	<b>\$ (1,110,900)</b>	<b>(462,413)</b>	<b>\$ 648,487</b>
<b>BEGINNING NET POSITION BALANCES</b>		<b>1,255,899</b>			<b>1,117,003</b>	
<b>ENDING NET POSITION BALANCES</b>		<b>\$ 1,160,206</b>			<b>\$ 654,590</b>	

<b>INTERNAL SERVICE FUNDS</b>
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Internal Service Funds are used to account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

**MOTOR VEHICLE REPAIR FUND**

This fund accounts for the revenues and expenses of the maintenance of motor vehicles provided to City departments.

**MOTOR VEHICLE REPLACEMENT FUND**

This fund accounts for the rental revenues and expenses of the maintenance of public works equipment provided to City departments.

**NETWORK MAINTENANCE FUND**

This fund accounts for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.

**PUBLIC WORKS OPERATING COST FUND**

This fund accounts for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks, and various departments under the general fund.

**SELF-INSURANCE FUND**

This fund accounts for the revenues and expenses of the City's insurance programs (liability, workers compensation and unemployment).

**CITY OF SUISUN CITY**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENTS OF NET POSITION**  
**JUNE 30, 2015**

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Network Maintenance Fund	Public Works Operating Cost Fund	Self-Insurance Fund	Total
<b>ASSETS</b>						
Current Assets:						
Cash and investments	\$ -	\$ 1,540,450	\$ 173,995	\$ 3,112	\$ 378,002	\$ 2,095,559
Receivables:						
Accounts receivable, net	-	-	4,648	-	109,814	114,462
Total Current Assets	-	1,540,450	178,643	3,112	487,816	2,210,021
Non-Current Assets:						
Advance to other funds	-	-	-	-	-	-
Capital assets, net	-	385,832	41,608	-	-	427,440
Total Non-Current Assets	-	385,832	41,608	-	-	427,440
Total Assets	-	1,926,282	220,251	3,112	487,816	2,637,461
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts payable	1,353	-	30,297	2,575	349	34,574
Payables:						
Due to other fund	869	-	-	-	-	869
Claims Payable	-	-	-	-	225,913	225,913
Total Current Liabilities	2,222	-	30,297	2,575	226,262	261,356
Non-Current Liabilities:						
Claims Payable	-	-	-	-	268,491	268,491
Total Liabilities	2,222	-	30,297	2,575	494,753	529,847
<b>NET POSITION</b>						
Investment in capital assets	-	385,832	41,608	-	-	427,440
Unrestricted	(2,222)	1,540,450	148,346	537	(6,937)	1,680,174
Total Net Position	\$ (2,222)	\$ 1,926,282	\$ 189,954	\$ 537	\$ (6,937)	\$ 2,107,614

**CITY OF SUISUN CITY**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Network Maintenance Fund	Public Works Operating Cost Fund	Self-Insurance Fund	Total
<b>Operating revenues:</b>						
Charges to City departments	\$ 154,100	\$ 126,000	\$ 267,700	\$ 1,047,151	\$ 1,016,407	\$ 2,611,358
Miscellaneous revenue	-	-	32,638	-	708	33,346
Total operating revenues	<u>154,100</u>	<u>126,000</u>	<u>300,338</u>	<u>1,047,151</u>	<u>1,017,115</u>	<u>2,644,704</u>
<b>Operating expenditures:</b>						
Salaries and benefits	32,763	17	147,157	896,532	141,246	1,217,715
Services and supplies	121,760	-	86,891	150,082	411,312	770,045
Claims and settlements	-	-	-	-	(75,338)	(75,338)
Depreciation	-	95,346	20,648	-	-	115,994
Total operating expenditures	<u>154,523</u>	<u>95,363</u>	<u>254,696</u>	<u>1,046,614</u>	<u>477,220</u>	<u>2,028,416</u>
<b>Operating income (loss):</b>	<u>(423)</u>	<u>30,637</u>	<u>45,642</u>	<u>537</u>	<u>539,895</u>	<u>616,288</u>
<b>Nonoperating revenue (expense):</b>						
Interest income	(54)	9,600	947	-	1,244	11,737
Gain on assets	-	9,865	-	-	-	9,865
Total nonoperating revenue (expense):	<u>(54)</u>	<u>19,465</u>	<u>947</u>	<u>-</u>	<u>1,244</u>	<u>21,602</u>
<b>Net income (loss) before transfers:</b>	<u>(477)</u>	<u>50,102</u>	<u>46,589</u>	<u>537</u>	<u>541,139</u>	<u>637,890</u>
Transfers in	-	-	-	-	-	-
Changes in net position	<u>(477)</u>	<u>50,102</u>	<u>46,589</u>	<u>537</u>	<u>541,139</u>	<u>637,890</u>
Net position, beginning of year	<u>(1,745)</u>	<u>1,876,180</u>	<u>143,365</u>	<u>-</u>	<u>(548,076)</u>	<u>1,469,724</u>
Net position, end of year	<u>\$ (2,222)</u>	<u>\$ 1,926,282</u>	<u>\$ 189,954</u>	<u>\$ 537</u>	<u>\$ (6,937)</u>	<u>\$ 2,107,614</u>

**CITY OF SUISUN CITY  
INTERNAL SERVICE FUNDS**

**COMBINING STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Network Maintenance Fund	Public Works Operating Cost Fund	Self-Insurance Funds	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash received from customers/departments	\$ 154,100	\$ 126,000	\$ 295,690	\$ 1,047,151	\$ 1,017,115	\$ 2,640,056
Cash paid to suppliers	(121,998)	-	(58,658)	(166,408)	(725,605)	(1,072,669)
Cash paid to employees	(32,763)	(17)	(147,157)	(896,532)	(141,246)	(1,217,715)
Net cash provided (used) by operating activities	<u>(661)</u>	<u>125,983</u>	<u>89,875</u>	<u>(15,789)</u>	<u>150,264</u>	<u>349,672</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Purchase of capital assets	-	(41,791)	(25,754)	-	-	(67,545)
Sale of capital assets	-	3,050	-	-	-	3,050
Net cash used by capital and related financing activities	<u>-</u>	<u>(38,741)</u>	<u>(25,754)</u>	<u>-</u>	<u>-</u>	<u>(64,495)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest	(54)	9,600	947	-	1,244	11,737
Net cash provided (used) by investing activities	<u>(54)</u>	<u>9,600</u>	<u>947</u>	<u>-</u>	<u>1,244</u>	<u>11,737</u>
Net Cash Flows	(715)	96,842	65,068	(15,789)	151,508	296,914
Cash and investments at beginning of period	715	1,443,608	108,927	18,901	226,494	1,798,645
Cash and cash equivalents at end of period	<u>\$ -</u>	<u>\$ 1,540,450</u>	<u>\$ 173,995</u>	<u>\$ 3,112</u>	<u>\$ 378,002</u>	<u>\$ 2,095,559</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>						
Operating income (loss)	\$ (423)	\$ 30,637	\$ 45,642	\$ 537	\$ 539,895	\$ 616,288
<b>Adjustments to reconcile operating income (loss) to net cash flows from operating activities:</b>						
Depreciation	-	95,346	20,648	-	-	115,994
<b>Change in assets and liabilities:</b>						
Accounts receivable	-	-	(4,648)	-	(109,814)	(114,462)
Accounts payable and claims payable	(1,107)	-	28,233	(16,326)	(260,996)	(250,196)
Other Assets	-	-	-	-	-	-
Due to other fund	869	-	-	-	(18,821)	(17,952)
Cash Flows from Operating Activities	<u>\$ (661)</u>	<u>\$ 125,983</u>	<u>\$ 89,875</u>	<u>\$ (15,789)</u>	<u>\$ 150,264</u>	<u>\$ 349,672</u>

## AGENCY FUNDS

Agency Funds account for assets held by the City as agent for individuals, governmental entities, and non-public organizations. These funds include the following:

### CASA DE SUISUN

This fund is a replacement reserve account required by the agreement between Casa de Suisun and the Department of Housing Community Development.

### REC/COM PROGRAMS

This fund is held solely for the purpose of monitoring the donations to run specific recreation programs.

### ASSET FORFEITURE

This fund accounts for funds forfeited by the Police Department.

### SCHOOL IMPACT FEES

This fund accounts for the impact fees collected in behalf of the Fairfield-Suisun Unified School District.

### PUBLIC ARTS & BID

This fund accounts for the fees collected in behalf of the Business Improvement District.

### STRONG MOTION FEES

This fund accounts for the fees collected in behalf of the Department of Conservation.

### SOLANO COUNTY TRUST

This fund accounts for the funds collected in behalf of Solano County.

### TRANSIT TICKETS

This fund accounts for the Fairfield-Suisun Transit ticket sales.

### EVENT TICKETS

This fund accounts for the sales of various event tickets for other agencies.

### VICTORIAN HARBOR ASSESSMENT DISTRICT

This fund accounts for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.

### SEWER DISTRICT TRUST

This fund accounts for the fees collected in behalf of the Fairfield-Suisun Sewer District.

### SOLANO GARBAGE

This fund accounts for the fees collected through property tax from unpaid waste collection liens.

<b>AGENCY FUNDS (Continued)</b>
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**SOLID WASTE**

This fund accounts for the fees collected in behalf of Solano Garbage.

**CBSC – SB 1473**

This fund accounts for the fees collected in behalf of the Building Standards Commission for SB 1473.

**HARBOR PLAZA TRASH**

This fund accounts for the fees collected for managing the Suisun Downtown Plaza Trash.

**JAG 2011 GRANT**

This fund accounts for the JAG 2011 grant programs.

**SUISUN-SOLANO WATER AGENCY**

This fund accounts for the funds collected in behalf of SSWA.

**SB 1186 STEINBERG DISABILITY ACCESS**

This fund accounts for fees collected in behalf of the Division of the State Architect pursuant to specified percentages.

**CITY OF SUISUN CITY**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Balance</u> <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2015</u>
<u>Casa de Suisun</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 41,282	\$ 35,878	\$ (25,173)	\$ 51,987
Total Assets	<u>\$ 41,282</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,987</u>
<u>LIABILITIES:</u>				
Due to other agencies	\$ 41,282	\$ 35,858	\$ (25,153)	\$ 51,987
Total Liabilities	<u>\$ 41,282</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,987</u>
 <u>Rec/Com Programs</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 26,482	\$ 5,007	\$ (5,490)	\$ 25,999
Total Assets	<u>\$ 26,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,999</u>
<u>LIABILITIES:</u>				
Due to other agencies	\$ 26,482	\$ -	\$ (483)	\$ 25,999
Total Liabilities	<u>\$ 26,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,999</u>
 <u>Asset Forfeiture</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 6,624	\$ -	\$ -	\$ 6,624
Total Assets	<u>\$ 6,624</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,624</u>
<u>LIABILITIES:</u>				
Due to other agencies	\$ 6,624	\$ -	\$ -	\$ 6,624
Total Liabilities	<u>\$ 6,624</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,624</u>

**CITY OF SUISUN CITY**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
<u>School Impact Fees</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 5	\$ 20,809	\$ (4,322)	\$ 16,492
Total Assets	<u>\$ 5</u>	<u>\$ 20,809</u>	<u>\$ (4,322)</u>	<u>\$ 16,492</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ 4,322	\$ (4,322)	\$ -
Due to other agencies	5	20,809	(4,322)	16,492
Total Liabilities	<u>\$ 5</u>	<u>\$ 25,131</u>	<u>\$ (8,644)</u>	<u>\$ 16,492</u>
 <u>Public Arts and Bid</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 1,450	\$ 20,770	\$ (22,220)	\$ -
Total Assets	<u>\$ 1,450</u>	<u>\$ 20,770</u>	<u>\$ (22,220)</u>	<u>\$ -</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ 22,220	\$ (22,220)	\$ -
Due to other agencies	1,450	20,770	(22,220)	-
Total Liabilities	<u>\$ 1,450</u>	<u>\$ 42,990</u>	<u>\$ (44,440)</u>	<u>\$ -</u>
 <u>Strong Motion Fees</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 267	\$ 884	\$ (900)	\$ 251
Total Assets	<u>\$ 267</u>	<u>\$ 884</u>	<u>\$ (900)</u>	<u>\$ 251</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other agencies	267	1,782	(1,798)	251
Total Liabilities	<u>\$ 267</u>	<u>\$ 1,782</u>	<u>\$ (1,798)</u>	<u>\$ 251</u>

**CITY OF SUISUN CITY**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
<u>Solano County Trust</u>				
<u>ASSETS:</u>				
Cash and investments	\$ -	\$ 9,107	\$ (145)	\$ 8,962
Total Assets	<u>\$ -</u>	<u>\$ 9,107</u>	<u>\$ (145)</u>	<u>\$ 8,962</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ 9,107	\$ (145)	\$ 8,962
Due to other agencies	-	9,107	(9,107)	-
Total Liabilities	<u>\$ -</u>	<u>\$ 18,214</u>	<u>\$ (9,252)</u>	<u>\$ 8,962</u>
<u>Transit Tickets</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 665	\$ 17,444	\$ (17,739)	\$ 370
Total Assets	<u>\$ 665</u>	<u>\$ 17,444</u>	<u>\$ (17,739)</u>	<u>\$ 370</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 1,553	\$ 16,889	\$ (17,329)	\$ 1,113
Due to other agencies	(888)	16,686	(16,541)	(743)
Total Liabilities	<u>\$ 665</u>	<u>\$ 33,575</u>	<u>\$ (33,870)</u>	<u>\$ 370</u>
<u>Event Tickets</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 640	\$ -	\$ -	\$ 640
Total Assets	<u>\$ 640</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 640</u>
<u>LIABILITIES:</u>				
Due to other agencies	\$ 640	\$ -	\$ -	\$ 640
Total Liabilities	<u>\$ 640</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 640</u>

**CITY OF SUISUN CITY**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
<u>Victorian Harbor Assessment District</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 102,761	\$ 56,656	\$ (57,104)	\$ 102,313
Total Assets	<u>\$ 102,761</u>	<u>\$ 56,656</u>	<u>\$ (57,104)</u>	<u>\$ 102,313</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 1,650	\$ 2,661	\$ (4,311)	\$ -
Due to other agencies	101,111	1,202	-	102,313
Total Liabilities	<u>\$ 102,761</u>	<u>\$ 3,863</u>	<u>\$ (4,311)</u>	<u>\$ 102,313</u>
<u>Sewer District Trust</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 329,572	\$ 3,472,809	\$ (3,457,123)	\$ 345,258
Assessments receivable	317,240	3,813,918	(3,789,591)	341,567
Total Assets	<u>\$ 646,812</u>	<u>\$ 7,286,727</u>	<u>\$ (7,246,714)</u>	<u>\$ 686,825</u>
<u>LIABILITIES:</u>				
Due to other agencies	\$ 646,812	\$ 3,826,573	\$ (3,786,560)	\$ 686,825
Total Liabilities	<u>\$ 646,812</u>	<u>\$ 3,826,573</u>	<u>\$ (3,786,560)</u>	<u>\$ 686,825</u>
<u>Solano Garbage</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 148,641	\$ 128,942	\$ (148,641)	\$ 128,942
Total Assets	<u>\$ 148,641</u>	<u>\$ 128,942</u>	<u>\$ (148,641)</u>	<u>\$ 128,942</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 148,641	\$ 128,942	\$ (148,641)	\$ 128,942
Total Liabilities	<u>\$ 148,641</u>	<u>\$ 128,942</u>	<u>\$ (148,641)</u>	<u>\$ 128,942</u>

**CITY OF SUISUN CITY**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
<u>Solid Waste</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 4,223	\$ -	\$ -	\$ 4,223
Total Assets	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,223</u>
<u>LIABILITIES:</u>				
Due to other agencies	\$ 4,223	\$ -	\$ -	\$ 4,223
Total Liabilities	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,223</u>
 <u>CBSC - SB1473</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 162	\$ 771	\$ (733)	\$ 200
Total Assets	<u>\$ 162</u>	<u>\$ 771</u>	<u>\$ (733)</u>	<u>\$ 200</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ 731	\$ (731)	\$ -
Due to other agencies	162	771	(733)	200
Total Liabilities	<u>\$ 162</u>	<u>\$ 1,502</u>	<u>\$ (1,464)</u>	<u>\$ 200</u>
 <u>Harbor Plaza Trash</u>				
<u>ASSETS:</u>				
Assessments receivable	\$ 4,652	\$ 31,460	\$ (30,974)	\$ 5,139
Total Assets	<u>\$ 4,652</u>	<u>\$ 31,460</u>	<u>\$ (30,974)</u>	<u>\$ 5,139</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 3,888	\$ 30,917	\$ (32,754)	\$ 2,051
Due to other agencies	764	31,460	(29,137)	3,088
Total Liabilities	<u>\$ 4,652</u>	<u>\$ 62,377</u>	<u>\$ (61,891)</u>	<u>\$ 5,139</u>

**CITY OF SUISUN CITY**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
<u>JAG 2011 Grant</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 14	\$ -	\$ -	\$ 14
Total Assets	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other agencies	14	-	-	14
Total Liabilities	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14</u>
 <u>Suisun-Solano Water Agency</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 10,332,828	\$ -	\$ (577,428)	\$ 9,755,398
Cash with fiscal agent	864,347	13,070	-	877,417
Assessments receivable	791,775	-	(26,011)	765,763
Total Assets	<u>\$ 11,988,950</u>	<u>\$ 13,070</u>	<u>\$ (603,439)</u>	<u>\$ 11,398,578</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 279,264	\$ -	\$ (73,349)	\$ 205,915
Due to other agencies	11,709,686	-	(517,020)	11,192,663
Total Liabilities	<u>\$ 11,988,950</u>	<u>\$ -</u>	<u>\$ (590,369)</u>	<u>\$ 11,398,578</u>
 <u>SB 1186 Steinberg Disability Access</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 1,611	\$ 1,153	\$ (1)	\$ 2,763
Total Assets	<u>\$ 1,611</u>	<u>\$ 1,153</u>	<u>\$ (1)</u>	<u>\$ 2,763</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other agencies	1,611	1,153	(1)	2,763
Total Liabilities	<u>\$ 1,611</u>	<u>\$ 1,153</u>	<u>\$ (1)</u>	<u>\$ 2,763</u>

**CITY OF SUISUN CITY**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Balance</u> <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2015</u>
<u>Combined Totals</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 10,997,227	\$ 3,770,230	\$ (4,317,019)	\$ 10,450,438
Cash with fiscal agent	864,347	13,070	-	877,417
Assessments receivable	1,113,667	3,845,378	(3,846,576)	1,112,469
Total Assets	<u>\$ 12,975,241</u>	<u>\$ 7,628,678</u>	<u>\$ (8,163,595)</u>	<u>\$ 12,440,324</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 434,996	\$ 215,789	\$ (303,802)	\$ 346,983
Due to other agencies	12,540,245	3,966,171	(4,413,075)	12,093,341
Total Liabilities	<u>\$ 12,975,241</u>	<u>\$ 4,181,960</u>	<u>\$ (4,716,877)</u>	<u>\$ 12,440,324</u>

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## STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

### ***Financial Trends***

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

### ***Revenue Capacity***

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Net Assessed and Estimated Actual Value of Property
2. Property Tax Levies and Collections
3. Property Tax Rates Overlapping Governments
4. Principal Taxpayers

### ***Debt Capacity***

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
2. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
3. Ratios of Outstanding Debt by Type
4. Computation of Legal Debt Margin
5. Schedule of Direct and Overlapping Debt

### ***Demographic and Economic Information***

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

### ***Operating Information***

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent Employees by Function
2. Operating Indicators by Function
3. Construction Value
4. Special Assessments Billings and Collections
5. Miscellaneous Statistics

### ***Sources***

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**CITY OF SUISUN CITY  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

Fiscal Year

	2006	2007	2008	2009	2010
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 24,987,074	\$ 83,499,340	\$ 89,322,941	\$ 103,823,239	\$ 108,661,774
Restricted	6,213,218	13,167,071	13,051,878	26,518,847	22,896,799
Unrestricted	22,525,248	39,439,121	38,666,587	17,132,168	10,516,962
Total governmental activities net position	<u>\$ 53,725,540</u>	<u>\$ 136,105,532</u>	<u>\$ 141,041,406</u>	<u>\$ 147,474,254</u>	<u>\$ 142,075,535</u>
	2011	2012	2013	2014	2015
Primary Government					
Governmental activities:					
Net investment in capital assets	\$ 97,346,564	\$ 154,434,694	\$ 152,391,576	\$ 149,363,621	\$ 140,678,769
Restricted	16,772,817	16,785,733	36,298,262	36,615,636	35,450,232
Unrestricted	26,391,340	25,112,999	4,125,816	5,178,215	(10,521,216)
Total governmental activities net position	<u>\$ 140,510,721</u>	<u>\$ 196,333,426</u>	<u>\$ 192,815,654</u>	<u>\$ 191,157,472</u>	<u>\$ 165,607,785</u>

Source: Financial Statements

Note: The negative unrestricted net position is the result of the implementation of GASB 68.

**CITY OF SUISUN CITY  
CHANGE IN NET POSITION  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses:</b>										
<b>Governmental activities:</b>										
General government	\$ 5,692,605	\$ 5,244,020	\$ 6,785,352	\$ 7,236,203	\$ 15,431,040	\$ 11,311,026	\$ 12,709,382	\$ 5,149,804	\$ 4,692,789	\$ 3,606,516
Public safety	5,251,632	5,861,374	6,324,288	6,363,693	6,356,448	6,562,319	6,662,665	6,244,689	6,044,990	6,142,207
Public works	691,932	2,966,551	3,342,076	3,638,323	3,205,912	2,571,579	2,555,024	2,910,593	2,608,705	2,719,760
Highways and streets	1,438,421	3,014,295	3,296,699	3,740,463	2,739,175	2,793,630	4,152,173	2,812,778	2,610,362	3,767,472
Building services	344,430	651,340	1,010,367	792,348	832,962	553,654	1,028,453	938,927	888,460	908,563
Culture and recreation	2,011,975	1,870,837	2,355,217	2,316,094	2,255,968	2,201,925	2,242,286	2,078,300	1,950,427	2,050,173
Community development	7,756,666	5,645,108	7,167,225	4,537,598	1,924,490	3,081,116	2,554,075	2,430,831	1,313,647	1,294,333
Interest on long-term debt	4,042,990	3,598,258	3,745,638	3,899,396	3,922,503	3,674,323	1,418,875	209,929	121,579	94,000
Depreciation - unallocated	5,593,909	-	-	-	-	-	-	-	-	-
<b>Total Governmental activities expenses</b>	<b>32,824,560</b>	<b>28,851,782</b>	<b>34,026,862</b>	<b>32,524,118</b>	<b>36,668,497</b>	<b>32,749,572</b>	<b>33,322,933</b>	<b>22,775,851</b>	<b>20,230,959</b>	<b>20,583,024</b>
<b>Program Revenues:</b>										
<b>Charges for services:</b>										
General government	2,096,939	1,407,458	2,567,517	2,740,062	2,507,689	2,549,941	2,361,341	2,334,850	2,565,708	2,474,868
Public safety	697,476	319,940	748,481	312,754	810,646	497,122	867,755	858,969	891,724	863,812
Public works	624,341	2,216,104	639,941	517,821	718,775	772,921	1,248,534	1,335,519	2,293,313	2,370,844
Highways & streets	1,553,808	2,334,759	879,344	342,901	894,102	891,925	845,521	493,314	744,329	4,977
Building services	41,298	317,863	18,164	53,089	19,630	177,336	116,018	146,740	355,157	114,896
Culture & recreation	1,094,006	1,196,929	1,350,270	1,332,502	842,178	1,166,708	1,234,485	1,380,093	1,451,483	1,091,503
Community development	1,917,728	283,191	2,344,049	1,477,067	314,293	622,638	1,165,964	1,055,059	862,339	392,768
Operating grants and contribution	4,471,342	4,568,940	4,059,537	6,477,075	8,118,611	7,668,640	6,971,430	6,461,677	5,925,346	5,688,567
Capital grants and contributions	639,070	2,537,781	1,834,313	5,098,395	1,438,277	633,925	616,098	1,566,250	80,992	386,891
<b>Total Governmental program revenues</b>	<b>13,136,008</b>	<b>15,182,965</b>	<b>14,441,616</b>	<b>18,351,666</b>	<b>15,664,201</b>	<b>14,981,148</b>	<b>15,427,146</b>	<b>15,632,471</b>	<b>15,170,390</b>	<b>13,389,126</b>
<b>Net revenues (expense)</b>	<b>(19,688,552)</b>	<b>(13,668,817)</b>	<b>(19,585,246)</b>	<b>(14,172,452)</b>	<b>(21,004,296)</b>	<b>(17,768,424)</b>	<b>(17,895,788)</b>	<b>(7,143,381)</b>	<b>(5,060,568)</b>	<b>(7,193,898)</b>
<b>General revenues:</b>										
<b>Taxes:</b>										
Property taxes	16,169,408	19,875,251	21,238,878	18,302,548	13,400,389	13,120,638	7,462,146	2,035,163	1,989,548	2,545,177
Sales taxes	1,049,626	1,042,944	982,667	954,945	885,450	859,750	1,003,761	1,353,938	1,278,473	1,040,400
Intergovernmental revenue-unrestricted	2,133,868	-	-	-	-	-	-	-	-	-
Gain on sale of capital asset	2,022,353	2,580,539	-	-	407,246	851,796	140,000	140,000	-	9,865
Investment earnings	1,274,550	1,945,746	1,797,494	1,347,807	912,493	651,672	563,726	96,508	194,665	185,406
Miscellaneous revenue	2,366,770	2,211,492	502,082	-	-	719,754	-	-	-	-
<b>Total general revenues</b>	<b>25,016,575</b>	<b>27,655,972</b>	<b>24,521,121</b>	<b>20,605,300</b>	<b>15,605,578</b>	<b>16,203,610</b>	<b>9,169,633</b>	<b>3,625,609</b>	<b>3,462,686</b>	<b>3,780,848</b>
<b>Extraordinary items:</b>										
Extraordinary gain (loss) on RDA dissolution	-	-	-	-	-	-	64,548,860	-	-	(7,948,089)
<b>Change in net position</b>	<b>\$ 5,328,023</b>	<b>\$ 13,987,155</b>	<b>\$ 4,935,875</b>	<b>\$ 6,432,848</b>	<b>\$ (5,398,718)</b>	<b>\$ (1,564,814)</b>	<b>\$ 55,822,705</b>	<b>\$ (3,517,772)</b>	<b>\$ (1,597,882)</b>	<b>\$ (11,361,139)</b>

Source: Financial statements

**CITY OF SUISUN CITY**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General fund:										
Nonspendable	\$ 1,775	\$ 74,055	\$ 64,281	\$ 3,696	\$ 2,011,268	\$ 11,652	\$ 81,076	\$ 75,444	\$ 3,518	\$ 97,538
Restricted	-	-	-	-	-	-	-	204,363	209,801	-
Committed	-	-	-	-	-	1,412,100	59,073	59,073	59,073	-
Assigned	-	-	-	-	-	185,400	199,284	-	-	-
Unassigned	-	-	-	-	-	5,763,562	4,318,768	3,284,196	2,888,392	2,572,540
Unreserved/Undesignated	4,232,462	6,028,725	4,598,741	3,250,328	4,035,401	-	-	-	-	-
Total general fund	\$ 4,234,237	\$ 6,102,780	\$ 4,663,022	\$ 3,254,024	\$ 6,046,669	\$ 7,372,714	\$ 4,658,201	\$ 3,623,076	\$ 3,160,784	\$ 2,670,078
All other governmental funds:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,170,612	\$ 8,839,135	\$ 8,838,960	\$ 8,834,954	\$ 8,715,893
Restricted	-	-	-	-	-	7,607,709	5,579,796	11,998,345	13,597,580	13,198,399
Committed	-	-	-	-	-	1,111,438	-	79,093	202,166	167,319
Assigned	-	-	-	-	-	12,680,211	5,165,068	77,803	-	-
Unassigned	-	-	-	-	-	(7,109,787)	798,693	(240,326)	(191,861)	(23,159)
Reserved	8,781,695	13,093,016	12,987,597	13,233,067	18,960,343	-	-	-	-	-
Unreserved/Undesignated, reported in:										
Special revenue funds	17,595,791	19,121,306	22,009,271	22,345,744	12,511,486	-	-	-	-	-
Capital projects funds	7,178,602	3,063,845	4,900,037	3,847,247	(5,464,875)	-	-	-	-	-
Debt service funds	3,196,883	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 36,752,972	\$ 35,278,167	\$ 39,896,905	\$ 39,426,058	\$ 26,006,954	\$ 23,460,183	\$ 20,382,692	\$ 20,753,875	\$ 22,442,839	\$ 22,058,452

Source: City Financial Statements

Note: The City has implemented GASB 54 effective fiscal year ending June 30, 2011. This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types. The City opted not to change the previous years' data.

**CITY OF SUISUN CITY  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Revenues:</b>										
<b>Taxes:</b>										
Property taxes	\$ 16,169,408	\$ 17,846,612	\$ 18,758,360	\$ 18,302,548	\$ 13,400,389	\$ 13,120,638	\$ 7,462,146	\$ 2,035,163	\$ 2,339,548	\$ 2,895,177
Sales taxes	1,049,626	1,042,944	982,667	954,945	885,450	859,750	1,003,761	1,353,938	1,278,473	1,040,400
Licenses and permits	1,301,409	1,526,909	1,282,790	1,186,684	1,220,182	1,155,074	1,131,020	1,139,939	1,371,127	1,262,343
Fines and forfeits	214,948	263,533	225,420	211,881	224,397	386,036	373,379	353,083	349,576	354,875
Intergovernmental revenue	7,244,280	8,676,774	8,201,756	11,620,296	9,024,843	7,604,602	7,631,673	8,065,371	6,039,829	6,088,634
Developer fees	984,385	1,140,627	615,649	310,548	-	24,563	26,797	84,600	1,648,214	10,927
Special assessments	1,074,125	1,579,243	1,669,407	315,946	1,950,477	2,061,924	2,100,866	2,153,648	2,174,040	2,232,449
Charges for services	1,673,418	1,873,012	2,161,569	3,398,653	2,415,639	2,329,627	2,336,323	2,740,061	2,938,173	2,818,609
Investment earnings	1,289,785	1,945,746	1,797,494	1,347,807	912,493	618,464	516,023	96,404	185,207	173,669
Reimbursements	881,923	2,953,283	1,964,620	75,489	75,000	75,000	478,432	85,000	-	-
Miscellaneous revenue	2,359,838	1,453,612	822,139	2,335,599	596,429	2,455,199	1,348,656	1,010,768	194,532	824,535
<b>Total revenues</b>	<b>34,243,143</b>	<b>40,302,295</b>	<b>38,481,871</b>	<b>40,060,396</b>	<b>30,705,299</b>	<b>30,690,877</b>	<b>24,409,076</b>	<b>19,117,975</b>	<b>18,518,719</b>	<b>17,701,618</b>
<b>Expenditures:</b>										
<b>Current:</b>										
General government	6,512,605	7,365,359	6,748,235	6,414,336	6,341,061	6,574,212	5,771,915	5,012,158	4,536,639	4,194,023
Public safety	4,931,225	5,795,287	6,220,072	6,351,947	6,254,866	6,361,385	6,403,988	6,040,232	5,889,237	6,062,093
Public works	503,832	2,141,410	2,215,153	1,679,017	1,629,560	1,754,874	1,791,049	1,916,321	1,947,833	2,082,989
Highways and streets	1,290,203	1,185,064	1,331,444	2,037,459	1,523,707	808,796	2,141,840	915,197	896,850	1,695,226
Building services	326,663	408,029	471,634	252,908	264,142	335,910	355,128	315,548	275,403	282,829
Culture and recreation	1,433,707	1,439,984	2,154,353	2,195,208	2,123,400	1,739,236	1,729,250	1,587,806	1,519,512	1,479,041
Community development	3,207,946	7,033,542	3,614,524	1,442,042	2,152,997	3,664,635	1,907,011	1,002,070	1,009,235	996,787
Tax increment pass-through	4,254,358	3,978,311	4,264,044	4,017,407	9,067,551	4,621,078	907,778	-	-	-
Capital outlay	1,087,217	6,081,255	2,788,405	12,654,625	7,921,267	1,066,343	1,085,341	2,346,278	294,316	654,372
Principal on long-term debt	2,711,640	3,861,196	2,802,499	2,945,450	4,506,630	3,041,254	3,107,584	622,497	648,030	683,763
Interest on long-term debt	3,244,340	3,113,824	2,975,528	3,083,869	3,087,114	2,795,679	1,594,393	154,110	129,444	102,461
<b>Total expenditures</b>	<b>29,503,736</b>	<b>42,403,261</b>	<b>35,585,891</b>	<b>43,074,268</b>	<b>44,872,295</b>	<b>32,763,400</b>	<b>26,795,277</b>	<b>19,912,217</b>	<b>17,146,499</b>	<b>18,233,584</b>
<b>Revenue Over (Under) expenditures</b>	<b>4,739,407</b>	<b>(2,100,966)</b>	<b>2,895,980</b>	<b>(3,013,872)</b>	<b>(14,166,996)</b>	<b>(2,072,522)</b>	<b>(2,386,201)</b>	<b>(794,242)</b>	<b>1,372,220</b>	<b>(531,966)</b>
<b>Other Financing Sources (Uses):</b>										
Debt Proceeds	-	-	-	700,000	-	-	-	-	-	-
Sale of capital assets	825,975	2,580,539	400,000	540,000	3,539,956	851,796	140,000	140,000	-	(343,125)
Extraordinary loss on RDA dissolution	-	-	-	-	-	-	(3,545,803)	-	-	-
Transfer in	7,102,679	10,404,010	8,641,623	13,571,886	12,930,268	15,557,006	13,236,339	1,710,535	1,589,222	2,189,041
Transfer out	(7,102,679)	(10,404,010)	(8,758,623)	(13,677,859)	(12,930,268)	(15,557,006)	(13,236,339)	(1,720,235)	(1,734,770)	(2,189,041)
Total other financing sources (uses)	825,975	2,580,539	283,000	1,134,027	3,539,956	851,796	(3,405,803)	130,300	(145,548)	(343,125)
<b>Net Change in fund balance</b>	<b>\$ 5,565,382</b>	<b>\$ 479,573</b>	<b>\$ 3,178,980</b>	<b>\$ (1,879,845)</b>	<b>\$ (10,627,040)</b>	<b>\$ (1,220,726)</b>	<b>\$ (5,792,004)</b>	<b>\$ (663,942)</b>	<b>\$ 1,226,672</b>	<b>\$ (875,091)</b>
<b>Debt service as a percentage of non-capital expenditures</b>	<b>21.0%</b>	<b>19.2%</b>	<b>17.6%</b>	<b>19.8%</b>	<b>20.6%</b>	<b>18.4%</b>	<b>18.3%</b>	<b>4.4%</b>	<b>4.6%</b>	<b>4.7%</b>

Source: City Financial Statements  
 Note: This schedule contains trend information to help the reader understand how the City's financial performance and well being have changed over time.

**CITY OF SUISUN CITY**  
**NET ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(Amount in thousands)**

Fiscal Year	Real Property (1) Net Assessed Market Value	Personal Property (1) Net Assessed Market Value	Total (1) Net Assessed Market Value	Direct Tax Rate	Increase (Decrease) in Market Value
2005-06	\$ 1,836,303	\$ 25,495	\$ 1,861,798	1.106%	15.3%
2006-07	2,079,531	27,107	2,106,638	1.100%	13.2%
2007-08	2,317,947	23,037	2,340,984	1.095%	11.1%
2008-09	2,193,381	21,618	2,214,999	1.097%	-5.4%
2009-10	1,757,783	19,903	1,777,686	1.120%	-19.7%
2010-11	1,713,240	19,305	1,732,545	1.121%	-2.5%
2011-12	1,658,664	19,102	1,677,766	1.124%	-3.2%
2012-13	1,544,932	24,042	1,568,974	1.115%	-6.5%
2013-14	1,678,716	19,798	1,698,515	1.135%	8.3%
2014-15	1,890,718	20,993	1,911,711	1.129%	12.5%

Notes:

(1) Source is California Municipal Statistics Inc.

**CITY OF SUISUN CITY  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Amount in thousands)**

Fiscal Year	Allocation (1)	Current Collections	Percent of Current Taxes Collected	Percent Delinquent
2005-06	\$ 1,286	\$ 1,286	100.0%	0.0%
2006-07	1,245	1,245	100.0%	0.0%
2007-08	1,164	1,164	100.0%	0.0%
2008-09	1,162	1,162	100.0%	0.0%
2009-10	1,170	1,170	100.0%	0.0%
2010-11	1,257	1,257	100.0%	0.0%
2011-12	1,424	1,424	100.0%	0.0%
2012-13	1,384	1,384	100.0%	0.0%
2013-14	1,535	1,535	100.0%	0.0%
2014-15	2,125	2,125	100.0%	0.0%

Notes:

- (1) Source is State Controller's Report for City of Suisun City.
- (2) Includes general fund only.

**CITY OF SUISUN CITY**  
**PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**(Rate per \$100 of Assessed Value)**

Fiscal Year	City	County	School	Other Agencies	Overlapping Governments	Total
2005-06	.0179	.0339	.0321	0.916	0.106	1.106
2006-07	.0179	.0339	.0321	0.916	0.100	1.100
2007-08	.0179	.0339	.0321	0.916	0.095	1.095
2008-09	.0179	.0339	.0321	0.916	0.097	1.097
2009-10	.0179	.0339	.0321	0.916	0.120	1.120
2010-11	.0179	.0339	.0321	0.916	0.121	1.121
2011-12	.0179	.0339	.0321	0.916	0.124	1.124
2012-13	.0179	.0339	.0321	0.916	0.116	1.115
2013-14	.0179	.0339	.0321	0.916	0.136	1.136
2014-15	.0179	.0339	.0321	0.916	0.129	1.129

Notes:

(1) Source is Solano County Assessor Annual Tax Increment Tables

**CITY OF SUISUN CITY  
PRINCIPAL TAXPAYERS  
JUNE 30, 2015**

Taxpayer	Type of Business	2015	
		Assessed Valuation	Percentage of Net Assessed Valuation
FPA4 Riverstone LLC	Residential	\$ 21,039,269	1.11%
Heritage Owner LLC	Commercial Offices	21,000,000	1.11%
Village Green Apartments LLC	Multi-Family Residential	18,890,320	1.00%
Wal-Mart Stores Inc	Commercial	15,301,128	0.81%
Centre Place Walnut Creek	Commercial Offices	12,250,000	0.65%
Peter L. Carter Trust	Commercial	11,380,000	0.60%
Redbird Investment Group	Commercial	9,705,037	0.51%
Pellarin Enterprises	Commercial	8,087,741	0.43%
One Harbor Center	Commercial Office Lease	7,650,000	0.40%
Four Seasons Self Storage	Industrial	6,584,018	0.35%
Total of principal property taxpayers		131,887,513	6.97%
All other property taxpayers		1,759,097,812	93.03%
Total		<u>\$ 1,890,985,325</u>	<u>100.00%</u>

Taxpayer	Type of Business	2006	
		Assessed Valuation	Percentage of Net Assessed Valuation
Pan Pacific Retail Properties	Commercial Offices	\$ 19,329,434	1.05%
Village Green Apartments LLC	Multi-Family Residential	16,612,595	0.90%
Sunset Avenue Apartments	Multi-Family Residential	15,261,904	0.83%
333 Sunset	Commercial	11,056,034	0.60%
One Harbor Center	Commercial Office Lease	9,327,381	0.51%
New America Homes MD89 Inc.	Vacant Lot	9,178,368	0.50%
WRI Golden State LLC	Commercial Sales & Service	8,215,758	0.45%
John Bruno Trust	Residential	6,087,400	0.33%
K. Hovnanian Forecast Homes Inc.	Residential	4,751,060	0.26%
KEN Inc	Vacant Lot	4,608,012	0.25%
Total of principal property taxpayers		104,427,946	5.68%
All other property taxpayers		1,735,608,725	94.32%
Total		<u>\$ 1,840,036,671</u>	<u>100.00%</u>

Notes:

- (1) Source - Solano County Assessor Data, HDL, Coren & Cone

**CITY OF SUISUN CITY**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND**  
**NET GENERAL OBLIGATION ON BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Estimated Population (1)</u>	<u>Net Assessed Valuation (2)</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Net Bonded Debt</u>	<u>Percentage of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2005-06	27,748	\$ 1,861,798,248	\$ 3,005,000	\$ 135,251	\$ 2,869,749	0.15%	103.4
2006-07	27,980	2,106,638,785	2,850,000	124,608	2,725,392	0.13%	97.4
2007-08	28,193	2,340,984,658	2,685,000	107,750	2,577,250	0.11%	91.4
2008-09	28,856	2,214,999,652	2,510,000	54,188	2,455,812	0.11%	85.1
2009-10	28,255	1,777,685,864	2,320,000	74,430	2,245,570	0.13%	79.5
2010-11	27,992	1,732,544,743	2,120,000	64,330	2,055,670	0.12%	73.4
2011-12	28,117	1,677,766,866	1,910,000	57,919	1,852,081	0.11%	65.9
2012-13	28,234	1,568,974,153	1,685,000	35,997	1,649,003	0.11%	58.4
2013-14	28,549	1,698,515,598	1,450,000	77,650	1,372,350	0.08%	48.1
2014-15	28,888	1,911,711,175	1,195,000	81,116	1,113,884	0.06%	38.6

Notes:

- (1) Population from State Department of Finance
- (2) Assessed Valuation from Table 5

Note: Gross Bonded Debt is the Highway 12 Bond

**CITY OF SUISUN CITY**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION**  
**BONDED DEBT TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
2005-06	\$ 150,000	\$ 164,242	\$ 314,242	\$ 29,503,736	.01
2006-07	155,000	154,940	309,940	42,403,261	.01
2007-08	165,000	147,035	312,035	35,585,891	.01
2008-09	175,000	140,122	315,122	43,074,268	.01
2009-10	190,000	129,695	319,695	44,872,295	.01
2010-11	200,000	121,506	321,506	32,763,400	.01
2011-12	210,000	109,805	319,805	26,795,277	.01
2012-13	225,000	99,095	324,095	19,912,217	.02
2013-14	235,000	89,615	324,615	17,146,499	.02
2014-15	255,000	77,141	332,141	18,233,584	.02

Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds
- (3) No general obligation bonded debt prior to 1993-94

**CITY OF SUISUN CITY**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Certificates of Participation</u>	<u>Tax Allocation Bonds</u>	<u>Capital Leases</u>	<u>Loan &amp; Notes Payable</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2005-06	\$ 3,005,000	\$ 2,130,000	\$ 62,720,806	2,242,941	\$ 13,480,461	\$ 83,579,208	0.03%	3,012
2006-07	2,850,000	1,945,000	61,478,775	2,054,233	12,077,970	80,405,978	0.03%	2,874
2007-08	2,685,000	1,755,000	60,218,950	1,859,280	11,805,424	78,323,654	0.03%	2,778
2008-09	2,510,000	1,560,000	58,918,140	2,323,505	11,520,749	76,832,394	0.03%	2,663
2009-10	2,320,000	1,360,000	57,603,040	609,324	11,223,300	73,115,664	0.03%	2,588
2010-11	2,120,000	1,155,000	56,240,467	473,977	10,912,393	70,901,837	0.03%	2,533
2011-12	1,910,000	940,000	-	376,486	10,749,965	13,976,451	0.18%	497
2012-13	1,685,000	720,000	-	274,680	1,761,450	4,441,130	0.58%	157
2013-14	1,450,000	490,000	-	168,365	1,684,735	3,793,100	0.67%	133
2014-15	1,195,000	250,000	-	57,342	1,606,995	3,109,337	0.43%	108

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.
- (2) Refer to the Demographics Statistics for personal income and population data.
- (3) Tax Allocation Bonds were eliminated from the table due to the dissolution of the Redevelopment Agency.

**CITY OF SUISUN CITY  
CITY COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Debt Limit</u>	<u>Total Net Debt Applicable to Limit</u>	<u>Legal Debt Margin</u>	<u>Ratio of Outstanding Net Debt Limit</u>
2005-06	\$ 1,861,798,248	\$ 69,817,434	\$ 3,005,000	\$ 66,812,434	4.30%
2006-07	2,106,638,785	78,998,954	2,850,000	76,148,954	3.61%
2007-08	2,340,984,658	87,786,925	2,685,000	85,101,925	3.06%
2008-09	2,214,999,652	83,062,487	2,510,000	80,552,487	3.02%
2009-10	1,777,685,864	66,663,220	2,320,000	64,343,220	3.48%
2010-11	1,732,544,743	64,970,428	2,120,000	62,850,428	3.26%
2011-12	1,677,766,866	62,916,257	1,910,000	61,006,257	3.04%
2012-13	1,568,974,153	58,836,531	1,685,000	57,151,531	2.86%
2013-14	1,698,515,598	63,694,335	1,450,000	62,244,335	2.28%
2014-15	1,911,711,175	71,689,169	1,195,000	70,494,169	1.67%

Notes:

(1) California Government Code, Section 43605 sets the limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% (one-fourth the limit of 15%).



**CITY OF SUISUN CITY  
DEMOGRAPHICS STATISTICS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>City Size Square Mile</u>	<u>City Population (1)</u>	<u>Population Increase</u>	<u>Population of Household</u>	<u>Unemployment Rate (2)</u>	<u>Per Capita Personal Income</u>	<u>Median Household Income (3)</u>	<u>Total Personal Income</u>
2005-06	4.02	27,748	32	3.193	5.3	\$ 23,122	\$ 73,828	\$ 641,584,511
2006-07	4.02	27,980	232	3.180	5.6	23,442	74,546	655,911,031
2007-08	4.02	28,193	213	3.165	7.9	24,056	76,136	678,199,762
2008-09	4.02	28,856	663	3.162	6.3	23,021	72,791	664,281,182
2009-10	4.02	28,255	(601)	3.166	11.2	19,219	60,848	543,038,610
2010-11	4.02	27,992	(263)	3.163	12.4	22,892	72,407	640,792,864
2011-12	4.02	28,117	125	3.132	11.8	24,953	71,795	698,135,000
2012-13	4.02	28,234	117	3.160	8.4	25,838	71,795	729,510,000
2013-14	4.02	28,549	315	3.20	7.2	25,514	72,543	728,399,000
2014-15	4.02	28,888	339	3.22	6.5	25,269	72,543	722,415,000

Notes:

- (1) Source is California State Controller's Office
- (2) California Employment Development Department
- (3) U.S. Census Bureau, most recent American Community Survey

**CITY OF SUISUN CITY  
PRINCIPAL EMPLOYERS  
JUNE 30, 2015**

<u>Company</u>	<u>Product/Service</u>	<u>Number of Employees</u>	<u>Percent of Total Employment</u>
Wal-Mart Stores, Inc.	General Merchandise	375	11.67%
Fairfield-Suisun Unified School District	Education	260	8.09%
City of Suisun City	Government	133	4.14%
Raley's Superstores	Retail Grocery	98	3.05%
Salvation Army- KROC	Recreation	80	2.49%
US Post Office	Federal-Courier	52	1.62%
Community Housing Opportunities Corp.	Energy Savings Service	45	1.40%
In-Shape Health Club	Recreation	45	1.40%
McDonalds	Fast Food	42	1.31%
Meals on Wheels of Solano County	Food Service	35	1.09%
Jack in the Box	Fast Food	28	0.87%
Round Table	Fast Food	28	0.87%
Del Taco	Fast Food	25	0.78%
Suisun Hotel Operating Company, Inc.	Lodging	25	0.78%
Popeye's Chicken	Fast Food	23	0.72%
Athenian Grill	Restaurant	23	0.72%
Solano Garbage Co.	Waste Collection	22	0.68%
The Gallery Salon & Spa	Salon & Spa	21	0.65%
La Cabana	Restaurant	20	0.62%
Quikserve Concepts, Inc.	Taco Bell	<u>20</u>	<u>0.62%</u>
Total - Major Employers		<u><u>1400</u></u>	<u><u>43.56%</u></u>
Total - All Suisun City		<u><u>3214</u></u>	

Source : City's Business License Records

**CITY OF SUISUN CITY  
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS**

Function	Full-time Equivalent Employees as of June 30									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government	15	16	15	18	15	15	16	16	16	16
Public Safety	39	37	40	36	40	37	35	33	35	35
Public Works	18	16	18	17	18	16	14	14	14	14
Community Development	4	6	5	5	5	5	6	6	5	5
Recreation	5	8	6	5	5	3	3	4	4	4
Redevelopment	3	3	4	4	4	3	0	0	0	0
Total	<u>84</u>	<u>86</u>	<u>88</u>	<u>85</u>	<u>87</u>	<u>79</u>	<u>74</u>	<u>73</u>	<u>74</u>	<u>74</u>

Source: City of Suisun City records.

**CITY OF SUISUN CITY  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Public Safety - Police										
Arrests	953	955	937	1,507	1,327	1,297	1,148	1,137	1,736	1,705
Parking citations issued	1,734	1,631	1,372	2,438	2,584	2,213	2,015	2,315	2,007	1,932
Public Safety - Fire										
Number of emergency calls	1,775	1,776	1,674	1,866	1,813	1,669	1,717	1,882	1,914	2,017
Culture and Recreation										
Number of recreation classes	194	174	300	196	254	150	235	431	641	462
Number of facility rentals	850	730	736	382	162	450	598	612	513	628
Water Accounts										
Residential	7,656	7,725	7,704	7,740	7,838	7,857	7,891	7,921	7,992	8,009
Multi-Family Residential	89	89	108	107	108	106	107	106	107	106
Commercial	156	140	137	144	142	141	140	147	146	149
Landscape/Irrigation,others	122	122	120	118	116	117	124	140	141	145

Source: Various City records.

**CITY OF SUISUN CITY  
CONSTRUCTION VALUE  
LAST TEN FISCAL YEARS**

Fiscal Year	New Commercial Construction (1)		New Residential Construction (1) (2)	
	Number of Permits	Value of Improvements	Number of Units	Value of Improvements
2006-07	2	\$ 1,368,570	199	\$ 34,148,462
2007-08	5	7,386,691	57	9,516,799
2008-09	1	5,500,000	-	-
2009-10	0	-	-	-
2010-11	0	-	-	-
2011-12	1	4,200,000	-	-
2012-13	0	-	21	3,869,341
2013-14	1	16,500,000	28	5,010,489
2014-15	1	20,488	1	346,753

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units

**CITY OF SUISUN CITY  
SPECIAL ASSESSMENTS BILLING AND COLLECTIONS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Assessment Collections</u>	<u>Percent of Collections</u>
2005-06	\$ 1,074,125	\$ 1,074,125	100.00%
2006-07	1,275,327	1,275,327	100.00%
2007-08	1,356,057	1,356,057	100.00%
2008-09	1,556,586	1,556,586	100.00%
2009-10	1,950,477	1,950,477	100.00%
2010-11	2,061,924	2,061,924	100.00%
2011-12	2,100,866	2,100,866	100.00%
2012-13	2,153,648	2,153,648	100.00%
2013-14	2,174,040	2,174,040	100.00%
2014-15	2,232,449	2,232,449	100.00%

Notes:

- (1) Source is City of Suisun City Department of Finance

**CITY OF SUISUN CITY  
MISCELLANEOUS STATISTICS  
JUNE 30, 2015**

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	28,888
Land Area	4.02 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 2,650,976 Gallons Daily Average Distribution 90.26 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station 22 Officers 20 Leased Patrol Vehicles 2 Patrol Boats
Fire Protection	1 Station 3 Full-time Firefighters 9 Fire Apparatus 3,000 Fire Hydrants 50 Volunteers
Assessed Valuation	1,911,711,175
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Golf Driving Range 1 Batting Cage Operation 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands