

# A G E N D A

## REGULAR MEETING OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE CITY OF SUISUN CITY REDEVELOPMENT AGENCY

FRIDAY, OCTOBER 5, 2012

9:00 A.M.

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SUISUN CITY COUNCIL CHAMBERS -- 701 CIVIC CENTER BOULEVARD -- SUISUN CITY, CALIFORNIA

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(Next Board Res. No. OB2012 – 03)

### **ROLL CALL**

Board Members

### **PUBLIC COMMENT**

*(Requests by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3 allowing 3 minutes to each speaker).*

### **CONSENT CALENDAR**

*Consent calendar items requiring little or no discussion may be acted upon with one motion.*

- 1) Oversight Board Approval of the Minutes of the Regular Meetings of the Oversight to the Successor Agency to the City of Suisun City Redevelopment Agency held on May 3, 2012, June 1, 2012, June 15, 2012, and August 29, 2012 – (Garben)

### **GENERAL BUSINESS**

- 2) Convene a Public Comment Session Relating to the Low and Moderate Income Housing Due Diligence Review Completed by Vavrinek, Trine, Day & Company, LLP – (Garben)

### **REPORTS:** *(Informational items only.)*

- 3) Staff
- 4) Chair/Boardmembers

### **ADJOURNMENT**

A complete packet of information containing Staff Reports and exhibits related to each item is available for public review at least 72 hours prior to a Board Meeting or, in the event that it is delivered to the Boardmembers less than 72 hours prior to a Board Meeting, as soon as it is so delivered. The packet is available for review in the Suisun City Manager's Office during normal business hours, and online at [www.suisun.com/Oversight-Board.html](http://www.suisun.com/Oversight-Board.html).

## MINUTES

### REGULAR MEETING OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE CITY OF SUISUN CITY REDEVELOPMENT AGENCY

THURSDAY, MAY 3, 2012

5:00 P.M.

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*SUISUN CITY COUNCIL CHAMBERS -- 701 CIVIC CENTER BOULEVARD -- SUISUN CITY, CALIFORNIA*

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#### **ROLL CALL**

Chairman Spering called the meeting to order at 5:00 PM with Board Members Kearns, Sheldon, da Silva, Spering, Thurston and Chair Spering present. Vice Chair Sanchez was absent.

#### **PUBLIC COMMENT - None**

*(Requests by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3 allowing 3 minutes to each speaker).*

#### **GENERAL BUSINESS**

- 1) Initial Recognized Obligation Payment Schedule (ROPS) Update Report – (Garben)
- 2) Adoption of Oversight Board Resolution No. OB2012-03: Approving the Recognized Obligation Payment Schedule for the Period July 1 to December 31, 2012, and Directing Transmittal Pursuant to State Law – (Garben)

**Motioned by Board Member da Silva and seconded by Board Member Sheldon to adopt OB 2012-03. Motion carried unanimously.**

- 3) Adoption of Oversight Board Resolution No. OB2012-04: Approving the Administrative Budget for the Period Ending June 30, 2012 – (Garben)

**Motioned by Board Member da Silva and seconded by Board Member Sheldon to adopt OB 2012-04. Motion carried unanimously.**

#### **REPORTS:** *(Informational items only. )*

- 4) Staff
- 5) Chair/Board Members

Board Member da Silva advised would be absent on May 18.

Board Member Sheldon commended staff on the format.

Chair Spering directed item number be placed on each item and another division on staff report stating impact on

#### **ADJOURNMENT**

There being no further business, Chairman Spering adjourned the meeting at 5:40 PM.

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Linda Hobson, CMC  
Secretary

## MINUTES

### REGULAR MEETING OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE CITY OF SUISUN CITY REDEVELOPMENT AGENCY

FRIDAY, JUNE 1, 2012

3:00 P.M.

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*SUISUNCITY COUNCIL CHAMBERS -- 701 CIVIC CENTER BOULEVARD -- SUISUN CITY, CALIFORNIA*

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#### **ROLL CALL**

Chairman Spering called the meeting to order at 3:03 PM with Board Members Sheldon, da Silva, Thurston, and Chairman Spering. Board Members Kearns and Sanchez were absent.

#### **PUBLIC COMMENT - None**

*(Requests by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3 allowing 3 minutes to each speaker).*

#### **CONSENT CALENDAR**

*Consent calendar items requiring little or no discussion may be acted upon with one motion.*

- 1) Oversight Board Approval of the Minutes of the Regular Meetings of the Oversight to the Successor Agency to the City of Suisun City Redevelopment Agency held on April 5, 2012 and April 13, 2012 – (Garben)
- 2) Adoption of Oversight Board Resolution No. OB2012-04.1: Approving the Revised Recognized Obligation Payment Schedule for the Period January 1, 2012 to June 30, 2012, and Directing Transmittal Pursuant to State Law – (Garben)

**Motioned by Board Member Sheldon and seconded by Boardmember Thurston to approve the consent calendar. Motion carried unanimously by the members present.**

#### **GENERAL BUSINESS**

- 3) Adoption of Oversight Board Resolution No. OB2012-\_\_: Approving the Administrative Budget for the Period Ending December 31, 2012 – (Garben)

Discussion was held regarding employee allocations and benefits and whether it would be approved by the DOF. Staff was directed to survey other jurisdictions in Solano County and then bring it back to the Oversight board with detail regarding employee allocation.

- 4) Informational Item – Legal Authority Under AB1X26 for the Oversight Board to Authorize the Successor Agency to Re-Enter into Certain Agreements Between the Successor Agency and the City of Suisun City, including an Analysis of the Impact of “Keeping Whole” the Other Taxing Entities of Such Decisions – (Garben)

Discussion was held regarding the severity of monies owed to the City from RDA for the street extended to hotel construction. Board Members expressed concern about the Oversight Board taking action before the Successor Agency requests permission to enter into agreements. Staff advised on the 22<sup>nd</sup> of June the Successor Agency will request the Oversight Board to permit the Agency to enter into agreements. Impacts to Pass-Throughs were discussed, and staff was directed to separate 333 Sunset and Harbor Center.

**REPORTS:** *(Informational items only.)*

- 5) Staff
- 6) Chair/Board Members - None

**ADJOURNMENT**

There being no further business, Chairman Spering adjourned the Meeting at 4:05 PM.

Linda Hobson, CMC  
Secretary

# MINUTES

## REGULAR MEETING OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE CITY OF SUISUN CITY REDEVELOPMENT AGENCY

FRIDAY, JUNE 15, 2012

2:00 P.M.

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*SUISUNCITY COUNCIL CHAMBERS -- 701 CIVIC CENTER BOULEVARD -- SUISUN CITY, CALIFORNIA*

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### **ROLL CALL**

Chairman Sperring called the meeting to order at 2:10 PM with Board Members Kearns, Sheldon, da Silva, and Sperring. Board Members Sanchez and Thurston were absent.

### **PUBLIC COMMENT - None**

*(Requests by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3 allowing 3 minutes to each speaker).*

### **CONSENT CALENDAR**

*Consent calendar items requiring little or no discussion may be acted upon with one motion.*

### **GENERAL BUSINESS**

- 1) Adoption of Oversight Board Resolution No. OB2012-05: Approving the Administrative Budget for the Period Ending December 31, 2012 – (Garben)

**Motioned by Board Member Sheldon and seconded by Board Member Kearns to adopt Resolution No. 2012-05. Motion carried unanimously by members present.**

- 2) Adoption of Oversight Board Resolution No. OB2012-\_\_: Authorizing the Successor Agency to Enter into an Agreement with the City of Suisun City to Reimburse the City for Lease Payments Received by the Former Redevelopment Agency Associated with the 333 Sunset Office Development – (Garben)
- 3) Adoption of Oversight Board Resolution No. OB2012-\_\_ Authorizing the Successor Agency to Enter into an Agreement with the City of Suisun City to Reimburse the City for Costs Incurred Associated with the Harbor Center Street Extension Project – (Garben)

**Chairman Sperring requested Items 2 and 3 be carried over to another meeting.**

- 4) Adoption of Oversight Board Resolution No. OB2012-06: Approving a Repayment Schedule Associated with the Civic Center COP Reimbursement Agreement – (Garben)

**Motioned by Board Member Sheldon and seconded by Board Member Kearns to adopt Resolution No. 2012-06. Motion carried unanimously by members present.**

### **REPORTS:** *(Informational items only.)*

- 5) Staff

Garben advised the City was working with the Community College to resolve the pass-through issue.

6) Chair/Boardmembers

Board Member Sheldon expressed concern about reconciling the pass through agreements.

**ADJOURNMENT**

There being no further business, Chairman Spering adjourned the Oversight Board at 2:39 PM.

Linda Hobson  
City Clerk

# MINUTES

## REGULAR MEETING OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE CITY OF SUISUN CITY REDEVELOPMENT AGENCY

WEDNESDAY, AUGUST 29, 2012

2:00 P.M.

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*SUISUN CITY COUNCIL CHAMBERS -- 701 CIVIC CENTER BOULEVARD -- SUISUN CITY,  
CALIFORNIA*

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### **ROLL CALL**

Chairman Spering called the meeting to order at 2:00 PM with Board Members Kearns, Sanchez, Sheldon, da Silva, Thurston and Spering.

### **PUBLIC COMMENT - None**

*(Requests by citizens to discuss any matter under our jurisdiction other than an item posted on this agenda per California Government Code §54954.3 allowing 3 minutes to each speaker).*

### **CONSENT CALENDAR - None**

*Consent calendar items requiring little or no discussion may be acted upon with one motion.*

### **GENERAL BUSINESS**

- 1) Presentation Highlighting Key Provisions of AB1484 – (Garben)

Discussion was held regarding Oversight Board authority, Low to Moderate Income Housing Fund, and date driven calendar of events,

- 2) Adoption of Oversight Board Resolution No. OB2012-07: Approving the Recognized Obligation Payment Schedule for the Period January 1 to June 30, 2013, and Directing Transmittal Pursuant to State Law– (Garben)

**Motioned by Board Member de Silva and seconded by Board Member Kearns to adopt Resolution No. 2012-07. Motion carried unanimously.**

### **REPORTS:** *(Informational items only.)*

- 3) Staff

Report on Potential Decline in Assessed Valu

- 4) Chair/Boardmembers

Board Member asked about building permits and was told no new building permits have been issued.

Chairman Spering asked if the City was looking at decreasing fees to encourage building. How much of a reduction a developer would need to start your project and thinking about incentives to offer.

### **ADJOURNMENT**

There being no further business, Chairman Spring adjourned the Oversight Board at 2:49 PM.

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Linda Hobson, CMC  
City Clerk

## AGENDA TRANSMITTAL

**MEETING DATE:** October 5, 2012

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**OVERSIGHT BOARD AGENDA ITEM:** Convene a Public Comment Session Relating to the Low and Moderate Income Housing Due Diligence Review Completed by Vavrinek, Trine, Day & Company, LLP

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**FISCAL IMPACT:** There is no fiscal impact as a result of conducting the public comment session.

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**IMPACT ON OTHER TAXING ENTITIES:** Convening the public comment session will not have an impact on the other affected taxing entities.

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**BACKGROUND:** Assembly Bill 1484 (AB 1484), the redevelopment budget trailer bill amending Assembly Bill x1 26 (ABx1 26), was signed into law on June 27, 2012. AB 1484 requires the Successor Agency to hire an outside qualified licensed accountant to perform a comprehensive “Due Diligence Review” of the Low and Moderate Income Housing Fund. The accounting firm hired (Vavrinek, Trine, Day & Company, LLP) was approved by the County Auditor-Controller (Auditor-Controller) pursuant to AB 1484. The purpose of the due diligence review is to determine the unobligated fund balance that will be available for distribution to taxing entities and identify any assets that have been transferred to a public or private entity after January 1, 2011. The Due Diligence Review was submitted to the Successor Agency at its October 2, 2012 meeting for acceptance.

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**STAFF REPORT:** Pursuant to AB 1484, the Due Diligence Review of the Low and Moderate Income Housing Fund (DDR) was submitted to the Oversight Board, the County Auditor-Controller, the State Controller’s Office and the State Department of Finance (DOF) by the October 1, 2012 deadline.

The Oversight Board now has until October 15, 2012, to review and approve the DDR and transmit a determination to the DOF and the Auditor-Controller confirming that the amount of cash and cash equivalents available for disbursement to taxing entities was determined in accordance with the method prescribed in *Health and Safety Code Section 34179.5*. Procedurally, the Oversight Board is required to convene a public comment session at least five days prior to taking an action to approve the DDR (which is the purpose of this item), and shall consider any opinions offered by the County Auditor-Controller on the DDR results. Staff has requested the County Auditor-Controller provide the Oversight Board with any opinion related to the DDR in a timely manner given the statutory deadlines associated with this process.

The DDR identified several assets that were transferred to the Suisun City Housing Authority, and \$1,357 in unobligated cash that should be remitted to the County Auditor Controller for distribution to taxing entities. The Suisun City Housing Authority retained the assets, as well as all obligations of the Low and Moderate Income Housing Fund pursuant to *Health and Safety Code Section 34176*. The DOF has also reviewed Housing Asset Transfer Form and did not object to any of the transfers made to the Suisun City Housing Authority. A copy of the Housing Asset Transfer Form along with a letter from the DOF dated September 5, 2012 is attached.

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**PREPARED BY:**

Jason Garben, Economic Development Director

**REVIEWED/APPROVED BY:**

Suzanne Bragdon, Executive Director

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The Oversight Board may adjust any amount provided in the DDR to reflect additional information and analysis. The Oversight Board may request from the Successor Agency materials it deems necessary to assist in its review and approval of the determination.

The DOF review of the determination provided by the Oversight Board will be completed no later than November 9, 2012. Any decision by the DOF to overturn determinations made by the Oversight Board to authorize a Successor Agency to retain assets or funds will be conveyed to the Oversight Board and Successor Agency via a letter. Successor Agencies have five days from receipt of the decisions to request “meet and confer.” Amounts determined to unobligated fund balance pursuant to the Low and Moderate Income Housing Due Diligence Review are to be remitted to the County within 5 working days of the final determination by the Department of Finance.

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**RECOMMENDATION:** It is recommended that the Oversight Board convene a public comment session pursuant to Health and Safety Code Section 34179.6(b). No other action of the Oversight Board is recommended at this time.

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**ATTACHMENTS:**

1. Due Diligence Review of the Low and Moderate Income Housing Fund
2. Housing Asset Transfer Form
3. DOF Letter September 5, 2012

**Successor Agency to the Redevelopment Agency  
of the City of Suisun City**

**Independent Accountants' Report on Applying  
Agreed-Upon Procedures pursuant to  
AB 1484 (Low and Moderate Income Housing Fund)**

**June 30, 2012**



VAVRINEK, TRINE, DAY  
& COMPANY, LLP  
*Certified Public Accountants*

VALUE THE DIFFERENCE

**INDEPENDENT ACCOUNTANTS' REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

Oversight Board of the  
Successor Agency to the Redevelopment Agency  
of the City of Suisun City  
City of Suisun City, California

We have performed the Agreed-Upon Procedures enumerated in Attachment A, which were agreed to by the California State Controller's Office, the California Department of Finance, the County Auditor-Controller, and the Successor Agency to the Redevelopment Agency of the City of Suisun City to determine the Successor Agency Low and Moderate Income Housing Fund's unobligated balances that are available for transfer to taxing entities, solely to assist you in ensuring that the Successor Agency is complying with its statutory requirements with respect to *Health and Safety Code* Section 34179.5. Management of the Successor Agency is responsible for the accounting records pertaining to statutory compliance pursuant to *Health and Safety Code* Section 34179.5. This Agreed-Upon Procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Exhibits A, B and B-1 identify the procedures and findings.

We were not engaged to, and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Exhibits A, B and B-1. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Successor Agency Oversight Board, the California State Controller's Office, the California Department of Finance, the County Auditor-Controller, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

*Vavrinek, Trine, Day & Co., LLP.*

Pleasanton, California  
September 25, 2012

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SUISUN CITY  
EXHIBIT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484 LOW AND MODERATE INCOME HOUSING FUND**

Our procedures and findings are as follows:

**A. Low and Moderate Income Housing Fund of the Successor Agency**

For the Low and Moderate Income Housing Fund, the following procedures were performed:

1. Obtain from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency (RDA) to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Upon Procedures (AUP) report the amount of the assets transferred to the Successor Agency as of that date.

Findings – We obtained from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. We agreed the amounts on this listing to account balances established in the accounting records of the Successor Agency noting the total balance of all assets that were transferred to the Successor Agency on February 1, 2012, was \$17,428,882, and consisted of loans receivable. Concurrently, these assets were transferred from the Successor Agency to the City Housing Authority as reflected in Exhibit B.

2. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures.
  - A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
  - B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SUISUN CITY  
EXHIBIT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484 LOW AND MODERATE INCOME HOUSING FUND**

- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

Findings – The Successor Agency asserted the State Controller's Office has not completed a review of transfers required under both Sections 34167.5 and 34178.8.

The Successor Agency asserted that transfers from the former RDA Low and Moderate Income Housing Fund to the City Housing Authority for the period from January 1, 2011 through January 31, 2012 totaled \$7,798,469 and consisted of real property related to low and moderate income housing projects and cash, rent receivables, and prepaid expenses derived from rents or operation of properties acquired for low and moderate income housing purposes. A detailed listing of these assets is included in Exhibit B. These assets were included on the approved August 1, 2012 Department Of Finance Housing Asset List and contemplated with the passage of Resolution No. 2012-03, in effect, transferring these assets to the Successor Agency, then from the Successor Agency transferring to the City Housing Authority.

The Successor Agency asserted that transfers from the Successor Agency Housing Fund to the City Housing Authority for the period from February 1, 2012 through June 30, 2012 totaled \$17,428,882 and consisted of affordable housing assistance loans receivable, SERAF loan receivable, and \$1,357 of unencumbered residual cash. A detailed listing of these assets is included in Exhibit B. The \$1,357 of unencumbered cash was transferred to the City Housing Authority in error and appears on Exhibit B-1 reflecting that this amount will be remitted to the County for disbursement to appropriate taxing entities.

For each transfer listed on Exhibit B of the AUP report, we obtained the legal document that formed the basis for the transfer. We obtained Resolution No. 2012-03 authorizing the City Housing Authority to retain the housing assets and functions of the former RDA, and act as the housing successor.

3. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
- A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SUISUN CITY  
EXHIBIT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484 LOW AND MODERATE INCOME HOUSING FUND**

- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

Findings – The Successor Agency asserted the State Controller's Office has not completed a review of transfers required under both Sections 34167.5 and 34178.8. The Successor Agency also asserted no transfers were made from the former redevelopment agency or the Successor Agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012, and the period February 1, 2012 through June 30, 2012, respectively.

4. Perform the following procedures:
- A. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
  - B. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.
  - C. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010, to the State Controller's report filed for the Redevelopment Agency for that period.
  - D. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.

Findings – Procedure 4 is not required for the Low and Moderate Income Housing Fund.

5. Obtain from the Successor Agency a listing of all assets of the Low and Moderate Income Housing Fund as of June 30, 2012 for the report that is due October 1, 2012 and a listing of all assets of all other funds of the Successor Agency as of June 30, 2012 (excluding the previously reported assets of the Low and Moderate Income Housing Fund) for the report that is due December 15, 2012. When this procedure is applied to the Low and Moderate Income Housing Fund, the schedule attached as an exhibit will include only those assets of the Low and Moderate Income Housing Fund that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listings should be attached as an exhibit to the appropriate AUP report.

Findings - The Successor Agency asserts that no assets have been transferred to the Low and Moderate Income Housing Successor Agency Fund. As such, the procedures listed in step 5 were not performed. However, as reflected in Exhibit B-1, there is unencumbered cash available for allocation to affected taxing entities.

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SUISUN CITY  
EXHIBIT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484 LOW AND MODERATE INCOME HOUSING FUND**

6. Obtain from the Successor Agency a listing of asset balances held on June 30, 2012, that are restricted for the following purposes:
  - A. Unspent bond proceeds:
    - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.).
    - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
    - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
  - B. Grant proceeds and program income that are restricted by third parties:
    - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
    - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
    - iii. Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
  - C. Other assets considered to be legally restricted:
    - i. The Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
    - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such Obtain documentation).
    - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by Successor the Agency as restricted.
  - D. Attach the above mentioned Successor Agency prepared schedule(s) as an exhibit to the AUP report. For each restriction identified on these schedules, indicate in the report the period of time for which the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.

Findings - The Successor Agency asserted that the Successor Agency Low and Moderate Income Housing Fund does not have any restricted balances for unspent bond proceeds, grant proceed or program income, or any other assets restricted by third parties. As such, the procedures in step 6 were not performed.

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SUISUN CITY  
EXHIBIT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484 LOW AND MODERATE INCOME HOUSING FUND**

7. Perform the following procedures:
- A. Obtain from the Successor Agency a listing of assets as of June 30, 2012, that are not liquid or otherwise available for distribution (such as capital assets, land held for resale, long-term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.
  - B. If the assets listed at 7(A) are listed at purchase cost, trace the amounts to a previously audited financial statement (or to the accounting records of the Successor Agency) and note any differences.
  - C. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.
  - D. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.

Findings – The Successor Agency asserted that the Successor Agency Low and Moderate Income Housing Fund does not have assets that are not liquid or otherwise available for distribution (such as capital assets, land held for resale, long-term receivables, etc.) as of June 30, 2012. As such, the procedures in step 7 were not performed.

8. Perform the following procedures:
- A. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) as of June 30, 2012, that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balances toward payment of that obligation.
    - i. Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.
    - ii. Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.
    - iii. Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule (ROPS) approved by the California Department of Finance.
    - iv. Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SUISUN CITY  
EXHIBIT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484 LOW AND MODERATE INCOME HOUSING FUND**

- B. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
- i. Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012, and for the six month period July 1, 2012 through December 31, 2012.
  - ii. Compare the forecasted annual spending requirements to the legal document supporting each enforceable obligation.
    - a. Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.
  - iii. For the forecasted annual revenues:
    - a. Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.
- C. If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
- i. Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
  - ii. Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
  - iii. Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.
- D. If procedures A, B, or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.
- i. Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
  - ii. Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
  - iii. Include the calculation in the AUP report.

Findings – The Successor Agency asserted that asset balances as of June 30, 2012, do not need to be retained to satisfy enforceable obligations of the Low and Moderate Income Housing Fund as outlined under step 8. As such, the procedures in step 8 were not performed.

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SUISUN CITY  
EXHIBIT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484 LOW AND MODERATE INCOME HOUSING FUND**

9. If the Successor Agency believes that cash balances as of June 30, 2012, need to be retained to satisfy obligations on the ROPS for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation, and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.

Findings – The Successor Agency asserted that asset balances as of June 30, 2012, do not need to be retained to satisfy enforceable obligations on the ROPS for the period of July 1, 2012 to June 30, 2013, of the Low and Moderate Income Housing Fund as outlined under step 9. As such, the procedures in step 9 were not performed.

10. Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012, as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. The attached example summary schedule may be considered for this purpose. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).

Findings – We have included a schedule detailing the computation of the Summary of the Balance Available for Allocation to Affected Taxing Entities. See Exhibit B-1.

11. Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgment that management is not aware of any transfers (as defined by Section 341795) from either the former redevelopment agency or the Successor Agency to other parties for the period from January 1, 2011 through June 30, 2012 that have not been properly identified in the AUP report and its related exhibits. Management's refusal to sign the representation letter should be noted in the AUP report as required by attestation standards.

Findings - We have obtained management's written representations acknowledging their responsibility as outlined in procedure #11.

Successor Agency to the Redevelopment Agency of the City of Suisun City  
Low and Moderate Income Housing Fund  
Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	\$ VALUE OF ASSETS NOT SUPPORTED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
<i>Period of Jan 1, 2011 through Jan 31, 2012</i>						
3/11/2011	NWC Highway 12/Marina Blvd Vacant Land	Suisun City Housing Authority	\$ 4,960,987	\$ -	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	SWC Lotz/Civic Center Vacant Land	Suisun City Housing Authority	135,895	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	707 Main Street Dilapidated Commercial Building	Suisun City Housing Authority	223,128	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Almond Gardens Apartments-Real Property	Suisun City Housing Authority	375,294	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Almond Gardens Apartments-Petty Cash	Suisun City Housing Authority	200	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Almond Gardens Apartments-Restricted Cash	Suisun City Housing Authority	814,682	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Almond Gardens Apartments-Operating Reserves	Suisun City Housing Authority	2,418	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Almond Gardens Apartments-Security Deposits	Suisun City Housing Authority	3,647	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Almond Gardens Apartments-Replacement Reserves	Suisun City Housing Authority	132,147	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Almond Gardens Apartments-Security Deposits-CD	Suisun City Housing Authority	21,372	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/12/2011	Almond Gardens Apartments-Rent Receivable	Suisun City Housing Authority	237	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/13/2011	Almond Gardens Apartments-Prepaid Insurance	Suisun City Housing Authority	365	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/14/2011	Almond Gardens Apartments-Prepaid Expense	Suisun City Housing Authority	406	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
3/11/2011	Post Office Vacant Land	Suisun City Housing Authority	1,127,691	-	Transfer housing assets from RDA to City Housing Authority	Resolution 2011-18
			Total \$	7,798,469	\$ -	
<i>Period of Feb 1, 2012 through June 30, 2012</i>						
2/1/2012	Cottonwood Creek DDLA (Loan)	Suisun City Housing Authority	\$ 6,645,442	\$ -	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	Bay Homes Loan	Suisun City Housing Authority	1,936,859	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	Bay Homes Loan - Interest Receivable	Suisun City Housing Authority	36,675	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-114-150 FTHB Loan	Suisun City Housing Authority	49,125	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-731-100 FTHB Loan	Suisun City Housing Authority	44,400	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0037-312-240 FTHB Loan	Suisun City Housing Authority	45,100	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0037-352-170 FTHB Loan	Suisun City Housing Authority	73,375	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-092-150 FTHB Loan	Suisun City Housing Authority	47,475	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-064-040 FTHB Loan	Suisun City Housing Authority	38,073	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-173-070 FTHB Loan	Suisun City Housing Authority	49,875	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0037-191-030 FTHB Loan	Suisun City Housing Authority	34,500	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-751-080 FTHB Loan	Suisun City Housing Authority	41,250	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0037-311-240 FTHB Loan	Suisun City Housing Authority	47,000	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-472-150 FTHB Loan	Suisun City Housing Authority	65,375	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-751-230 FTHB Loan	Suisun City Housing Authority	45,000	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-633-140 FTHB Loan	Suisun City Housing Authority	46,250	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-232-200 FTHB Loan	Suisun City Housing Authority	41,250	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0174-234-050 FTHB Loan	Suisun City Housing Authority	91,000	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0032-114-110 FTHB Loan	Suisun City Housing Authority	56,250	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0174-254-230 FTHB Loan	Suisun City Housing Authority	37,000	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-771-040 FTHB Loan	Suisun City Housing Authority	47,500	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-483-010 FTHB Loan	Suisun City Housing Authority	21,500	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-801-090 FTHB Loan	Suisun City Housing Authority	76,681	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0174-305-140 FTHB Loan	Suisun City Housing Authority	52,017	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-431-080 FTHB Loan	Suisun City Housing Authority	53,750	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-621-560 FTHB Loan	Suisun City Housing Authority	50,140	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-535-020 FTHB Loan	Suisun City Housing Authority	57,250	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-512-170 FTHB Loan	Suisun City Housing Authority	34,070	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-375-250 FTHB Loan	Suisun City Housing Authority	52,800	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-211-210 FTHB Loan	Suisun City Housing Authority	49,225	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-021-030 FTHB Loan	Suisun City Housing Authority	20,973	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-123-400 FTHB Loan	Suisun City Housing Authority	51,338	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-441-070 FTHB Loan	Suisun City Housing Authority	66,520	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-366-060 FTHB Loan	Suisun City Housing Authority	33,100	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-364-150 FTHB Loan	Suisun City Housing Authority	31,957	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-751-200 FTHB Loan	Suisun City Housing Authority	18,888	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0174-225-080 FTHB Loan	Suisun City Housing Authority	37,518	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-573-100 FTHB Loan	Suisun City Housing Authority	49,362	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-473-140 FTHB Loan	Suisun City Housing Authority	54,108	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-312-330 FTHB Loan	Suisun City Housing Authority	73,484	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-122-080 FTHB Loan	Suisun City Housing Authority	39,031	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-122-030 FTHB Loan	Suisun City Housing Authority	59,614	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	0173-212-070 FTHB Loan	Suisun City Housing Authority	23,918	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	SERAF Loan	Suisun City Housing Authority	6,901,505	-	In accordance with Section 34176 (a) (1) ; Resolution 2012-03	Loan agreement
2/1/2012	Low/Mod Unencumbered Cash	Suisun City Housing Authority	1,357	1,357	Erroneous Transfer - Should have been transferred to RORF (Fund 902)	
			Total \$	17,428,882	\$ 1,357	

**Successor Agency to the Redevelopment Agency of the City of Suisun City  
Low and Moderate Income Housing Fund  
Summary of Balances Available for Allocation to Affected Taxing Entities**

**Exhibit B-1**

		<u>Reference:</u>
Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5)	\$ -	NONE
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3)	1,357	Exhibit B
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6)	-	NONE
Less assets that are not cash or cash equivalents (e.g., physical assets) - (procedure 7)	-	NONE
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) - (procedure 8)	-	NONE
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)	-	NONE
Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	<u>-</u>	NONE
Amount to be remitted to county for disbursement to taxing entities	<u>\$ 1,357</u>	

DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)

Former Redevelopment Agency: Redevelopment Agency of the City of Suisun City

Successor Agency to the Former Redevelopment Agency: Successor Agency to the Redevelopment Agency of the City of Suisun City

Entity Assuming the Housing Functions of the former Redevelopment Agency: Suisun City Housing Authority

Entity Assuming the Housing Functions Contact Name: Jason Garben Title Economic Development Director Phone (707) 421-7347 E-Mail Address [jgarben@suisun.com](mailto:jgarben@suisun.com)

Entity Assuming the Housing Functions Contact Name: \_\_\_\_\_ Title \_\_\_\_\_ Phone \_\_\_\_\_ E-Mail Address \_\_\_\_\_

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	<b>X</b>
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	<b>X</b>
Exhibit F- Rents	<b>X</b>
Exhibit G - Deferrals	<b>X</b>

Prepared By: **Jason Garben**

Date Prepared: **7/23/2012**

Exhibit A - Real Property

City of Suisun City  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-Mod Housing - Land	0032-91-240 & 25	\$135,895	N/A	N/A	No	N/A	3/9/2011	Yes	No	No	Jan 2010	Fee Simple Ownership
2	Low-Mod Housing - Dissipated	0032-130-020	\$223,128	2,300	0	No	N/A	3/9/2011	Yes	No	No	April 2010	Fee Simple Ownership
3	Low-Mod Housing - Land	0032-230-290 & 370	\$4,960,987	N/A	N/A	No	N/A	3/9/2011	Yes	No	No	December 2009	Fee Simple Ownership
4	Low-Mod Housing - Land	0173-395-160 & 180	\$1,127,691	N/A	N/A	No	N/A	3/9/2011	Yes	No	No	1998 & 2002	Fee Simple Ownership
5	Low-Mod Housing - Apartments	0032-101-420 & 0032-102	\$375,294	N/A	100%	No	N/A	3/9/2011	Yes	No	No	1991	Fee Simple Ownership
6	Low-Mod Housing - SFR	0173-114-150	N/A	1,890	1,890	Yes	CRL	2/1/2012	Yes	No	Yes	1/27/2009	Deed of Trust/Resale Restriction Option to Purchase
7	Low-Mod Housing - SFR	0173-731-100	N/A	1,366	1,366	Yes	CRL	2/1/2012	Yes	No	Yes	1/25/2009	Deed of Trust/Resale Restriction Option to Purchase
8	Low-Mod Housing - SFR	0037-312-240	N/A	1,205	1,205	Yes	CRL	2/1/2012	Yes	No	Yes	1/30/2009	Deed of Trust/Resale Restriction Option to Purchase
9	Low-Mod Housing - SFR	0037-352-170	N/A	2,980	2,980	Yes	CRL	2/1/2012	Yes	No	Yes	1/8/2009	Deed of Trust/Resale Restriction Option to Purchase
10	Low-Mod Housing - SFR	0173-092-150	N/A	1,678	1,678	Yes	CRL	2/1/2012	Yes	No	Yes	3/6/2009	Deed of Trust/Resale Restriction Option to Purchase
11	Low-Mod Housing - SFR	0173-064-040	N/A	1,320	1,320	Yes	CRL	2/1/2012	Yes	No	Yes	4/2/2009	Deed of Trust/Resale Restriction Option to Purchase
12	Low-Mod Housing - SFR	0173-173-070	N/A	1,960	1,960	Yes	CRL	2/1/2012	Yes	No	Yes	3/31/2009	Deed of Trust/Resale Restriction Option to Purchase
13	Low-Mod Housing - SFR	0037-191-030	N/A	1,118	1,118	Yes	CRL	2/1/2012	Yes	No	Yes	4/10/2009	Deed of Trust/Resale Restriction Option to Purchase
14	Low-Mod Housing - SFR	0173-751-080	N/A	1,568	1,568	Yes	CRL	2/1/2012	Yes	No	Yes	6/19/2009	Deed of Trust/Resale Restriction Option to Purchase
15	Low-Mod Housing - SFR	0037-311-240	N/A	1,588	1,588	Yes	CRL	2/1/2012	Yes	No	Yes	5/14/2009	Deed of Trust/Resale Restriction Option to Purchase
16	Low-Mod Housing - SFR	0173-472-150	N/A	2,338	2,338	Yes	CRL	2/1/2012	Yes	No	Yes	5/27/2009	Deed of Trust/Resale Restriction Option to Purchase
17	Low-Mod Housing - SFR	0173-751-230	N/A	1,443	1,443	Yes	CRL	2/1/2012	Yes	No	Yes	6/18/2009	Deed of Trust/Resale Restriction Option to Purchase
18	Low-Mod Housing - SFR	0173-633-140	N/A	1,474	1,474	Yes	CRL	2/1/2012	Yes	No	Yes	7/15/2009	Deed of Trust/Resale Restriction Option to Purchase
19	Low-Mod Housing - SFR	0173-232-200	N/A	1,500	1,500	Yes	CRL	2/1/2012	Yes	No	Yes	7/16/2009	Deed of Trust/Resale Restriction Option to Purchase
20	Low-Mod Housing - SFR	0174-234-050	N/A	1,530	1,530	Yes	CRL	2/1/2012	Yes	No	Yes	7/31/2009	Deed of Trust/Resale Restriction Option to Purchase
21	Low-Mod Housing - SFR	0032-114-110	N/A	1,408	1,408	Yes	CRL	2/1/2012	Yes	No	Yes	9/11/2009	Deed of Trust/Resale Restriction Option to Purchase
22	Low-Mod Housing - SFR	0174-254-230	N/A	1,334	1,334	Yes	CRL	2/1/2012	Yes	No	Yes	9/30/2009	Deed of Trust/Resale Restriction Option to Purchase
23	Low-Mod Housing - SFR	0173-771-040	N/A	1,599	1,599	Yes	CRL	2/1/2012	Yes	No	Yes	12/17/2009	Deed of Trust/Resale Restriction Option to Purchase
24	Low-Mod Housing - SFR	0173-483-010	N/A	1,942	1,942	Yes	CRL	2/1/2012	Yes	No	Yes	2/26/2010	Deed of Trust/Resale Restriction Option to Purchase
25	Low-Mod Housing - SFR	0173-801-090	N/A	2,779	2,779	Yes	CRL	2/1/2012	Yes	No	Yes	3/24/2010	Deed of Trust/Resale Restriction Option to Purchase
26	Low-Mod Housing - SFR	0174-305-140	N/A	1,775	1,775	Yes	CRL	2/1/2012	Yes	No	Yes	4/7/2010	Deed of Trust/Resale Restriction Option to Purchase
27	Low-Mod Housing - SFR	0173-431-080	N/A	1,934	1,934	Yes	CRL	2/1/2012	Yes	No	Yes	4/9/2010	Deed of Trust/Resale Restriction Option to Purchase
28	Low-Mod Housing - SFR	0173-621-560	N/A	1,962	1,962	Yes	CRL	2/1/2012	Yes	No	Yes	7/9/2010	Deed of Trust/Resale Restriction Option to Purchase
29	Low-Mod Housing - SFR	0173-535-020	N/A	2,023	2,023	Yes	CRL	2/1/2012	Yes	No	Yes	8/6/2010	Deed of Trust/Resale Restriction Option to Purchase
30	Low-Mod Housing - SFR	0173-512-170	N/A	1,434	1,434	Yes	CRL	2/1/2012	Yes	No	Yes	8/2/2010	Deed of Trust/Resale Restriction Option to Purchase
31	Low-Mod Housing - SFR	0173-375-250	N/A	1,053	1,053	Yes	CRL	2/1/2012	Yes	No	Yes	9/24/2010	Deed of Trust/Resale Restriction Option to Purchase
32	Low-Mod Housing - SFR	0173-211-210	N/A	1,442	1,442	Yes	CRL	2/1/2012	Yes	No	Yes	10/15/2010	Deed of Trust/Resale Restriction Option to Purchase
33	Low-Mod Housing - SFR	0173-021-030	N/A	1,088	1,088	Yes	CRL	2/1/2012	Yes	No	Yes	11/5/2010	Deed of Trust/Resale Restriction Option to Purchase
34	Low-Mod Housing - SFR	0173-123-400	N/A	1,690	1,690	Yes	CRL	2/1/2012	Yes	No	Yes	11/8/2010	Deed of Trust/Resale Restriction Option to Purchase
35	Low-Mod Housing - SFR	0173-441-070	N/A	1,556	1,556	Yes	CRL	2/1/2012	Yes	No	Yes	11/24/2010	Deed of Trust/Resale Restriction Option to Purchase
36	Low-Mod Housing - SFR	0173-366-060	N/A	1,308	1,308	Yes	CRL	2/1/2012	Yes	No	Yes	12/8/2010	Deed of Trust/Resale Restriction Option to Purchase
37	Low-Mod Housing - SFR	0173-384-150	N/A	1,068	1,068	Yes	CRL	2/1/2012	Yes	No	Yes	12/21/2010	Deed of Trust/Resale Restriction Option to Purchase
38	Low-Mod Housing - SFR	0173-751-200	N/A	1,709	1,709	Yes	CRL	2/1/2012	Yes	No	Yes	2/4/2011	Deed of Trust/Resale Restriction Option to Purchase
39	Low-Mod Housing - SFR	0174-225-080	N/A	1,553	1,553	Yes	CRL	2/1/2012	Yes	No	Yes	2/14/2011	Deed of Trust/Resale Restriction Option to Purchase
40	Low-Mod Housing - SFR	0173-573-100	N/A	1,542	1,542	Yes	CRL	2/1/2012	Yes	No	Yes	4/15/2011	Deed of Trust/Resale Restriction Option to Purchase
41	Low-Mod Housing - SFR	0173-473-140	N/A	1,542	1,542	Yes	CRL	2/1/2012	Yes	No	Yes	3/16/2011	Deed of Trust/Resale Restriction Option to Purchase
42	Low-Mod Housing - SFR	0173-312-330	N/A	1,934	1,934	Yes	CRL	2/1/2012	Yes	No	Yes	5/6/2011	Deed of Trust/Resale Restriction Option to Purchase
43	Low-Mod Housing - SFR	0173-122-080	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	5/20/2011	Deed of Trust/Resale Restriction Option to Purchase
44	Low-Mod Housing - SFR	0173-122-030	N/A	1,375	1,375	Yes	CRL	2/1/2012	Yes	No	Yes	6/9/2011	Deed of Trust/Resale Restriction Option to Purchase
45	Low-Mod Housing - SFR	0173-212-080	N/A	1,278	1,278	Yes	CRL	2/1/2012	Yes	No	Yes	7/13/2011	Deed of Trust/Resale Restriction Option to Purchase
46	Low-Mod Housing - SFR	0032-472-290	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	4/25/2003	Resale Restriction Agmt and Option to Purchase
47	Low-Mod Housing - SFR	0032-473-030	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	4/28/2003	Resale Restriction Agmt and Option to Purchase
48	Low-Mod Housing - SFR	0032-472-280	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	4/28/2003	Resale Restriction Agmt and Option to Purchase
49	Low-Mod Housing - SFR	0032-471-050	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	12/20/2002	Resale Restriction Agmt and Option to Purchase
50	Low-Mod Housing - SFR	0032-473-040	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	5/1/2003	Resale Restriction Agmt and Option to Purchase
51	Low-Mod Housing - SFR	0032-472-010	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	12/20/2002	Resale Restriction Agmt and Option to Purchase
52	Low-Mod Housing - SFR	0032-472-070	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	4/3/2003	Resale Restriction Agmt and Option to Purchase
53	Low-Mod Housing - SFR	0032-471-040	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	12/23/2002	Resale Restriction Agmt and Option to Purchase
54	Low-Mod Housing - SFR	0032-472-020	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	12/24/2002	Resale Restriction Agmt and Option to Purchase
55	Low-Mod Housing - SFR	0032-472-260	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	4/2/2003	Resale Restriction Agmt and Option to Purchase
56	Low-Mod Housing - SFR	0032-472-030	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	12/20/2002	Resale Restriction Agmt and Option to Purchase
57	Low-Mod Housing - SFR	0032-472-250	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	4/3/2003	Resale Restriction Agmt and Option to Purchase
58	Low-Mod Housing - SFR	0032-472-040	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	12/24/2002	Resale Restriction Agmt and Option to Purchase
59	Low-Mod Housing - SFR	0032-472-040	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	4/2/2003	Resale Restriction Agmt and Option to Purchase
60	Low-Mod Housing - SFR	0032-472-230	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	4/3/2003	Resale Restriction Agmt and Option to Purchase
61	Low-Mod Housing - SFR	0032-472-060	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	12/20/2002	Resale Restriction Agmt and Option to Purchase
62	Low-Mod Housing - SFR	0032-472-220	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	4/2/2003	Resale Restriction Agmt and Option to Purchase
63	Low-Mod Housing - SFR	0032-472-070	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	1/16/2003	Resale Restriction Agmt and Option to Purchase
64	Low-Mod Housing - SFR	0032-472-210	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	4/3/2003	Resale Restriction Agmt and Option to Purchase
65	Low-Mod Housing - SFR	0032-472-080	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	1/22/2003	Resale Restriction Agmt and Option to Purchase
66	Low-Mod Housing - SFR	0032-472-200	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	4/3/2003	Resale Restriction Agmt and Option to Purchase
67	Low-Mod Housing - SFR	0032-473-050	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	4/30/2003	Resale Restriction Agmt and Option to Purchase
68	Low-Mod Housing - SFR	0032-472-090	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	1/27/2003	Resale Restriction Agmt and Option to Purchase
69	Low-Mod Housing - SFR	0032-472-190	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	9/26/2003	Resale Restriction Agmt and Option to Purchase
70	Low-Mod Housing - SFR	0032-473-010	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	4/25/2003	Resale Restriction Agmt and Option to Purchase
71	Low-Mod Housing - SFR	0032-472-100	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	2/28/2003	Resale Restriction Agmt and Option to Purchase
72	Low-Mod Housing - SFR	0032-472-180	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	4/25/2003	Resale Restriction Agmt and Option to Purchase
73	Low-Mod Housing - SFR	0032-471-020	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	1/30/2003	Resale Restriction Agmt and Option to Purchase
74	Low-Mod Housing - SFR	0032-472-110	N/A	1,831	1,831	Yes	CRL	2/1/2012	Yes	No	Yes	1/24/2003	Resale Restriction Agmt and Option to Purchase
75	Low-Mod Housing - SFR	0032-471-010	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	7/31/2003	Resale Restriction Agmt and Option to Purchase
76	Low-Mod Housing - SFR	0032-472-120	N/A	1,120	1,120	Yes	CRL	2/1/2012	Yes	No	Yes	1/24/2003	Resale Restriction Agmt and Option to Purchase
77	Low-Mod Housing - SFR	0032-472-130	N/A	1,386	1,386	Yes	CRL	2/1/2012	Yes	No	Yes	2/26/2010	Resale Restriction Agmt and Option to Purchase
78	Low-Mod Housing - SFR	0032-472-140	N/A	1,831	1,831	Yes	CRL	2					

Exhibit B - Personal Property

City of Suisun City  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Almond Gardens Office Furniture	Office Furniture	Unknown	3/9/2011	Yes	No	No	Varies
2	Almond Gardens Unit Appliances	Household Appliances	Unknown	3/9/2011	Yes	No	No	Varies
3	Almond Gardens Office Supplies	Office Supplies	Unknown	3/9/2011	Yes	No	No	Varies
4	Housing Related Files and Loan Docs	Paperwork	Unknown	2/1/2012	Yes	No	No	Varies
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

Exhibit C - Low-Mod Encumbrances

City of Suisun City  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

City of Suisun City  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Yes	\$49,125	01/27/09	Shay Rhodes	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$49,125
2	Yes	\$44,400	01/25/09	Rashalla Writt	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$44,400
3	Yes	\$45,100	01/30/09	Daniel Childress	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$45,100
4	Yes	\$73,375	01/06/09	Adrian Payne	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$73,375
5	Yes	\$47,475	03/06/09	Amber Terrell	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$47,475
6	Yes	\$38,073	04/02/09	Juan Cortez	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$38,073
7	Yes	\$49,875	03/31/09	Cluster Smith & Yvette Gaulden	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$49,875
8	Yes	\$34,500	04/10/09	Emilio Aguilar, Sr.	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$34,500
9	Yes	\$41,250	06/19/09	Karen Ridgle	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$41,250
10	Yes	\$47,000	05/14/09	Eric Neel and Candice Floyd	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$47,000
11	Yes	\$65,375	05/27/09	Landon Kouba	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$65,375
12	Yes	\$45,000	06/18/09	Patricia Deras	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$45,000
13	Yes	\$46,250	07/15/09	Linda Stauffer	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$46,250
14	Yes	\$41,250	07/16/09	Juan Coria	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$41,250
15	Yes	\$91,000	07/31/09	John Kearns	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$91,000
16	Yes	\$56,250	09/11/09	Phillip Broussard	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$56,250
17	Yes	\$37,000	09/30/09	Catharine Anderson	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$37,000
18	Yes	\$47,500	12/17/09	Athelynne D. Robinson	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$47,500
19	Yes	\$21,500	02/26/10	Crystal A. Merritt	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$21,500
20	Yes	\$76,681	03/24/10	Douglas & Latasha Wilson	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$76,681
21	Yes	\$52,017	04/07/10	Jinow Ward	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$52,017
22	Yes	\$53,750	04/09/10	Greg Potts	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$53,750
23	Yes	\$50,140	07/09/10	Brian & Nicole Stinnett	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$50,140
24	Yes	\$57,250	08/06/10	Juan & Josephina Jimenez	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$57,250
25	Yes	\$34,070	09/02/10	Bryan Van Valen	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$34,070
26	Yes	\$52,800	09/24/10	Kama O'Hara	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$52,800
27	Yes	\$49,225	10/15/10	Camille Dragony	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$49,225
28	Yes	\$20,973	11/05/10	Brandon Medalle	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$20,973
29	Yes	\$51,338	11/08/10	Sandra Jewell	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$51,338
30	Yes	\$66,520	11/24/10	Nakyta Isaac	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$66,520
31	Yes	\$33,100	12/06/10	Tom King	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$33,100
32	Yes	\$31,957	12/21/10	Elizabeth LaTour	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$31,957
33	Yes	\$18,888	02/04/11	Millie Holliday	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$18,888
34	Yes	\$37,518	02/14/11	Edward & Audrey Phillips	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$37,518
35	Yes	\$49,362	04/15/11	Leyda Orellana	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$49,362
36	Yes	\$54,108	03/16/11	North Bay Housing	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$54,108
37	Yes	\$73,484	05/06/11	Roshanda Pitre	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$73,484
38	Yes	\$39,031	05/20/11	Shonta Bohanan	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$39,031
39	Yes	\$59,614	06/08/11	Kristi Bradoc	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$59,614
40	Yes	\$23,918	07/13/11	Desire Teal	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$23,918
41	Yes	\$54,108	3/23/2011	North Bay Housing Coalition, Inc.	Downpayment Assistance	Yes	Upon Sale of Property	0%	\$54,108
42	Yes	\$2,265,000	6/21/1996	Bay Homes Development Corp	Acquisition/Development	Yes	10/17/2026	2%	\$1,973,534
43	Yes	\$7,950,000	3/22/2006	Cottonwood Creek Housing Associates, LP	Acquisition/Development	Yes	3/21/2066	3%	\$6,645,442

Footnote 1 - On loans made to individuals, the names of the private parties are on record with the Suisun City Housing Authority, and are available for review by the DOF.

Exhibit E - Rents/Operations

**City of Suisun City**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Residual Receipt Pmts	Low-Mod Apts	Cottonwood Creek Housing Associates, LP	Bridge Housing	Suisun City Housing Authority	Low-Mod Operations	Yes	CRL, Fed, State	87
2	Residual Receipt Pmts	Low-Mod Apts	Bay Homes Development Corp	John Stewart Company	Suisun City Housing Authority	Low-Mod Operations	Yes	CRL, Fed	86
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

**City of Suisun City**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	Rent	Low-Mod Apts	Suisun City Housing Authority	The John Stewart Company	Suisun City Housing Authority	Property Expenses and Low Mod Activities	No	N/A	5
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

**City of Suisun City**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	SERAF - HSC Section 33690(c)(1)	2009-10	\$5,723,200	0%	\$5,723,200	6/30/2015
2	SERAF - HSC Section 33690.5(c)(1)	2010-11	\$1,178,305	0%	\$1,178,305	6/30/2016
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**DEPARTMENT OF  
FINANCE**

ITEM #2  
ATTACHMENT #3

**EDMUND G. BROWN JR. ■ GOVERNOR**

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

September 5, 2012

Mr. Jason Garben, Economic Development Director  
City of Suisun City  
701 Civic Center Boulevard  
Suisun City, CA 94585

Dear Mr. Garben:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), Suisun City submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Robert Scott, Supervisor or Derk Symons, Lead Analyst at (916) 445-1546.

Sincerely,

**STEVE SZALAY**  
Local Government Consultant

cc: Mr. Jun Adeva, Deputy Auditor-Controller, Solano County  
Ms. Simona Padilla-Scholten, Auditor-Controller, Solano County  
California State Controller's Office