

THE CITY OF

Suisun City

CALIFORNIA



Comprehensive Annual Financial Report

**For The Fiscal Year Ended
June 30, 2006**



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Suisun City

CALIFORNIA



Comprehensive Annual Financial Report

For The Fiscal Year Ended
June 30, 2006



PREPARED BY THE DEPARTMENT OF
ADMINISTRATIVE SERVICES



C i t y o f S u i s u n C i t y **C a l i f o r n i a**

Introductory Section

The Introductory Section contains the:

1. Table of Contents
 2. Letter of Transmittal
 3. List of Principal City Officials
 4. City Organization Chart
 5. Certificates of Achievement for Excellence in Financial Reporting
-

CITY OF SUISUN CITY, CALIFORNIA
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FOR THE YEAR ENDED JUNE 30, 2006
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James P. Spering, Mayor
Pedro "Pete" M. Sanchez, Mayor Pro-Tem
Jane Day
Sam Derting
Michael A. Segala

First and Third Tuesday
Every Month

CITY OF SUISUN CITY

701 Civic Center Blvd.
Suisun City, California 94585

Incorporated October 9, 1868

December 31, 2006

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Suisun City:

The annual financial report of the City of Suisun City for the fiscal year ended June 30, 2006 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the city. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Please read this in conjunction with the Management's Discussion and Analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2006, which can be found immediately following the report of the independent auditors.

The annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes the transmittal letter, the City's organization chart and a list of principal officials. The financial section includes the Independent Auditor's Report, the Management's Discussion and Analysis, the basic financial statements and the combining, individual fund group financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all funds of the City. The City of Suisun City provides a full range of services including police protection, fire protection, planning, building inspections, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the governing board of the Redevelopment Agency of the City of Suisun City, the Housing Authority of the City of Suisun City, and various special assessment districts, and these activities are included in the City's financial statements as part of the reporting entity.

ECONOMIC CONDITION AND OUTLOOK

A small community of approximately 28,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The Old Town section of the City is located on the Suisun Channel, which empties into Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was established in 1868 and grew during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80 opened in the 1960's, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

Since 1989, the City has implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District. After decades of isolation, the waterfront is once again accessible to the general public via a new Public Marina, Public Promenade and Harbor Plaza. The channel has been deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

Suisun Harbor Lighthouse was completed in June 2006, a landmark that captures the City's maritime history and provides focal point for the Main Street West development project. The Redevelopment Agency continues to develop Downtown Suisun, and is a source of great pride to the City.

The Redevelopment Agency owns several properties throughout the City and entered into a Disposition and Development Agreement with the Main Street West Partners to create a development of a variety of retail and live/work housing properties. Development will be phased and is expected to begin early in fiscal year 2006-07.

A multi-family housing project called Breezewood is under construction and is expected to add about 90 affordable housing units, as well as a manager's unit.

Development within the City is expected to slow as the City approaches build-out of its available land. The City is bordered to the north by the City of Fairfield, to the west by Solano County, to the east by the flight pattern of Travis Air Force Base, and to the south by the Suisun Marsh.

During fiscal year 2006-07, however, the City is expected to expand its boundaries to the west of the City, annexing 157.5 acres of property owned by Gentry Companies. The land is south of Highway 12 and west of Pennsylvania Avenue. Planned development for that property includes a major retail center as well as housing. Once developed, the property will contribute to the property tax receipts of the City, and the retail center has the potential to vastly increase the City's sales tax base. Both of these taxes will have a very positive impact on the City's general fund.

City's Economic Factors and Next Year's Budget information can be found on page 17 under Management's Discussion and Analysis section of this report.

FINANCIAL INFORMATION

General Controls

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse, as well as to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but

not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated annual budget approved by the City Council. Activities of the General Fund, special revenue funds, debt service funds, and internal service funds are included in the appropriated annual budget. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is to departments within funds.

Only the City Council has the authority to increase total appropriations to departments within funds subject to only the appropriation limits established by State law. The City Council did approve supplemental appropriation increases during the year.

Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not currently used by the City. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Cash Management

Cash temporarily idle during the year was invested in the State of California Local Agency Investment Fund and U.S. Government backed securities and investment agreements. The City's investment policy is to minimize credit and market risk while maintaining competitive yields on its investments. The City hired PFM Asset Management, LLC on August 2005, to assist the City in managing its current cash. Governmental fund investment earnings and earnings from the use of property were \$1,289,785 for the year, an increase of \$505,423 compared to 2005. The increase is attributable to overall higher fund balances and is mainly due the Redevelopment Housing Set-Aside funds with over \$9 million fund balance as of June 30, 2006.

Retirement System

The City of Suisun City participates in the State of California Public Employees Retirement System (PERS) for retirement coverage of City employees. The City funds both the employer and employee's share of contributions for its miscellaneous and fire safety personnel and all but 4 percent of its police safety employees.

Risk Management

The City is self-insured for the first \$250,000 of each workers compensation claim, first \$25,000 of each general liability claim, and first \$5,000 of each property claim. Claim expenses are accounted for in the City's self-insurance fund. Purchased commercial excess coverage is maintained for workers compensation claims. The City is a member of the ABAG PLAN Corporation, and obtains, through the Corporation, \$5 million excess general liability coverage and \$100,000 excess property coverage. The self-insurance fund ended the fiscal year with fund balance of about \$426,852.

OTHER INFORMATION

Independent Audit

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. This requirement has been complied with and the independent auditor's report of Odenberg, Ullakko, Muranishi & Co. LLP, Certified Public Accountants & Consultants is included in the financial section of this report.

Awards and Acknowledgements

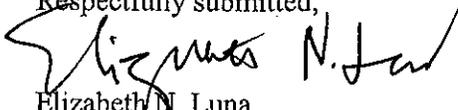
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Suisun City for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2005. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

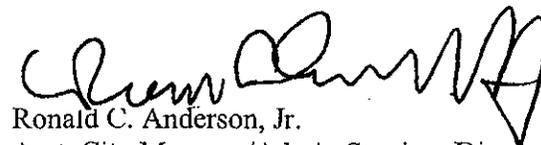
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The City also received a certificate of Award for Outstanding Financial Reporting from the California Society of Municipal Finance Officers (CSFMO) for the fiscal year ended June 30, 2005. The certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect the high level of quality in the City's annual financial statements.

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated efforts of the entire staff of the Administration Services Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Mayor and the Councilmembers for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Suisun City's finances.

Respectfully submitted,


Elizabeth N. Luna
Senior Accountant


Ronald C. Anderson, Jr.
Asst. City Manager/Admin Services Dir.

CITY OF SUISUN CITY
List of Principal Officials
June 30, 2006

CITY COUNCIL

Mayor	James P. Spering
Mayor Pro-Tem	Pedro "Pete" Sanchez
Councilmember	Jane Day
Councilmember	Michael A. Segala
Councilmember	Sam Derting

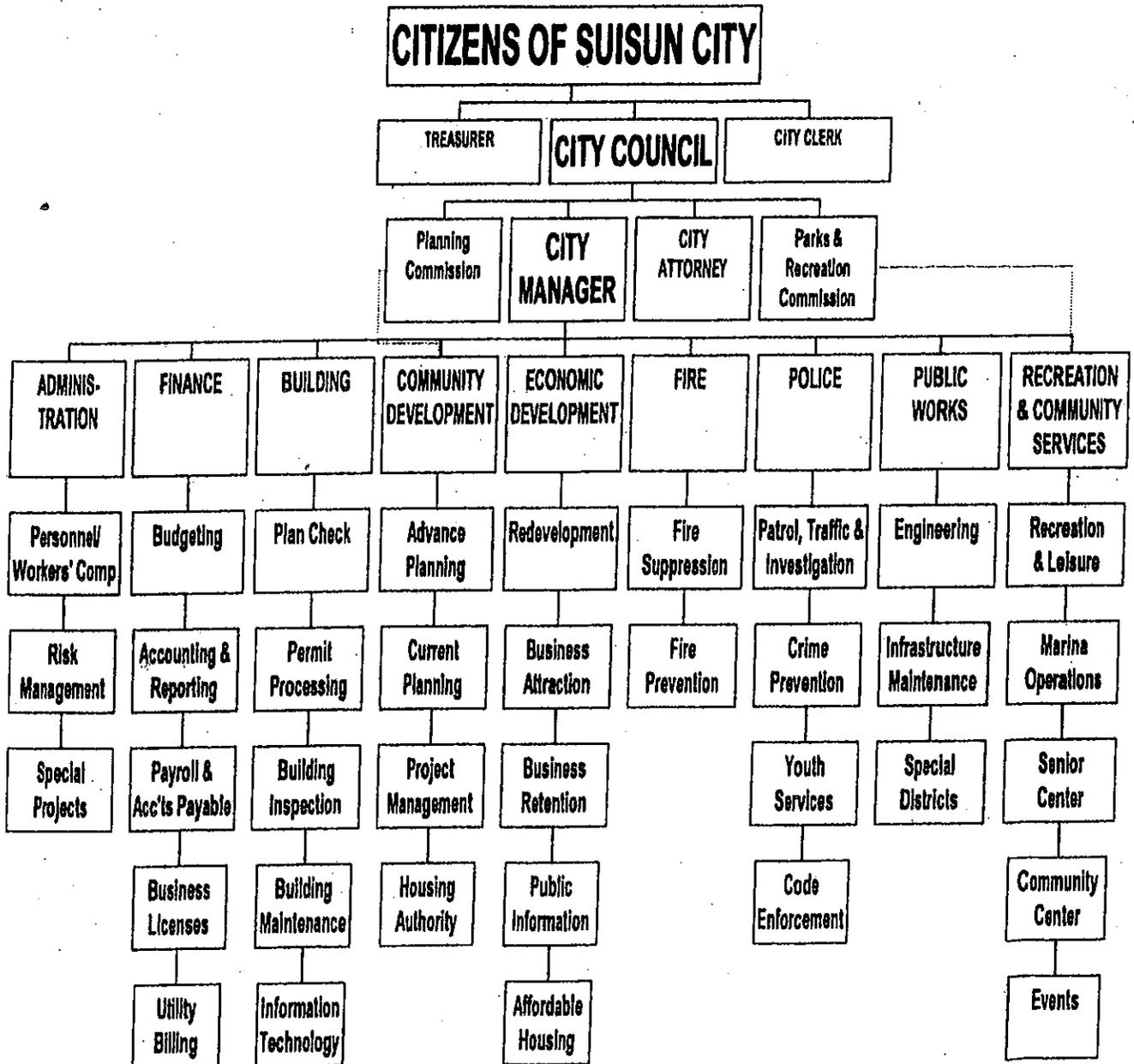
ELECTED AND APPOINTED OFFICIALS

City Manager	Suzanne Bragdon
City Clerk	Linda Hobson
City Treasurer	Jeannie McMurry

ADMINISTRATIVE TEAM

Assistant City Manager	Ronald C. Anderson Jr.
Chief Building Official	Dan Kasperson
Interim Economic Development Director	Al Da Silva
Fire Chief	Michael O'Brien
Police Chief	Ronald D. Forsythe
Interim Public Works Director	John Duane
Recreation and Community Services Director	John "Mick" Jessop
Community Development Director	Jake Raper

CITY OF SUISUN CITY ORGANIZATION CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Suisun City
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Ronald J. [unclear]".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

California Society of Municipal Finance Officers

Certificate of Award

Outstanding Financial Reporting 2004-05

Presented to the

City of Suisun City

*This certificate is issued in recognition of meeting professional standards and criteria in reporting
which reflect a high level of quality in the annual financial statements
and in the underlying accounting system from which the reports were prepared.*

February 24, 2006



William A. Stumpf

Bill Thomas, Chair
Professional & Technical Standards Committee

Dedicated to Excellence in Municipal Financial Management



C i t y o f S u i s u n C i t y **C a l i f o r n i a**

Financial Section

The Financial Section contains the:

1. Independent Auditor's Report
 2. Management's Discussion and Analysis
 3. Government-Wide Financial Statements
-

November 28, 2006

To the City Council
City of Suisun City, California

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the government activities, each major fund and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2006, which collectively comprise the City's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2006, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Governmental Auditing Standards, we have also issued reports dated November 28, 2006 on our consideration of the City of Suisun City's internal control structure and on its compliance with laws and regulations and should be read in conjunction with this report in considering results of our audit.

Management's Discussion and Analysis and the budgetary comparisons listed in the table of contents are not a required part of the basic financial statements but are supplemental information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the Required Supplementary Information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplementary information section listed in the Table of Contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated in relation to the basic financial statements taken as a whole.

The introductory section and statistical section listed in the Table of Contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion on this information.

Odenberg Ullakko Muranishi & Co LLP

City of Suisun City
Management's Discussion and Analysis

This is management's discussion and analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2006. Please read this in conjunction with the transmittal letter that can be found in the introductory section at the front of this report, as well as with the City's financial statements that follow this discussion and analysis.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The Government-Wide Statement of Net Assets, appearing as the first statement of the Basic Financial Statements and summarized in this Management Discussion and Analysis, shows the City's assets to be \$144.8 million, liabilities of \$91.1 million, and net assets of \$53.7 million.
- Net assets, as measured in the government-wide financial statements, increased \$5.3 million. This increase is primarily attributable to total revenues of \$38.1 million, less total expenditures of \$32.8 million.
- The City's long-term debt decreased by \$2,405,566. The decrease was primarily due to principal payments of about \$3.2 million and the recording of accreted interest of \$0.6 million in the 1998 Capital Appreciation Bond. Please refer Note 7 on page 52 for details.
- The Government-wide statement of activities and changes in net assets is summarized on pages 22-23. This statement shows an increase in net assets of \$5,328,022 for the fiscal year ended June 30, 2006, as compared to an increase of \$ 6,424,727 for the fiscal year ended June 30, 2005.

Government Funds Financial Statements

- As of the close of fiscal year 2006, the City's governmental funds reported a combined ending fund balance of \$41 million, an increase of \$5.5 million for the year ending June 30, 2006. The detailed components of Revenues and Expenditures can be found in the accompanying Statement of Revenues, Expenditures and Changes in Fund Balances on pages 30-31. The increase consists mainly of \$0.7 million increase in General Fund; \$2.8 million in the Housing Set-Aside; and \$1.5 million increase in the Redevelopment Debt Service Fund due to property tax collection.
- The core operations of the City are accounted for in the General Fund, and the General Fund balance is a key measure of the financial health of the City. As of June 30, 2006, the General Fund, fund balance was \$4,234,236 a net increase of \$741,076 over the balance at June 30, 2005. As of June 30, 2006, the unreserved fund balance for the General Fund was \$4,232,462 of which \$439,751 was designated for compensated absences.
- The \$8.9 million fund balance in Redevelopment Agency Debt Service Funds includes \$5.7 million in reserves with the trustee for the Tax Allocation Bonds.

City of Suisun City
Management's Discussion and Analysis

- The \$5.3 million fund balance in 1998/2003 Tax Allocation bonds is designated for redevelopment projects.
- The \$11.4 million fund balance in Redevelopment Housing Set-Aside Special Revenue is being held for low- and moderate-income Redevelopment Agency housing projects, \$2.1 million was reserved for long-term receivable, only \$9.3 million is available for projects.
- The \$11.2 million fund balance from Non-Major Funds consists mainly of \$8.6 million in Special Revenue Funds, \$2.1 million in Capital Projects Funds and \$0.5 million in other Debt Service Funds for which details may be found on page 79.

FY 2005-06 Highlights

- **LIGHTHOUSE CONSTRUCTION** - The Suisun Harbor Lighthouse project was completed in June 2006 and dedicated on July 4, 2006; an instant landmark that captures the City's maritime history and provides a focal point for the Main Street West development project. The project's total cost of \$755,300 has been primarily advanced by the Agency, but will be totally reimbursed by current and future development in the Old Town area.
- **LAWLER RANCH PARK DEVELOPMENT** - The construction of 10-acre park site, located on the southwest corner of Lawler Ranch Parkway and Mayfield Way, began soon after the end of the 2005 rain season and is scheduled for completion in October 2006. This recreational community asset will provide the following improvements: a large turf area, landscaping, automatic irrigation system, entry sign, perimeter chain link fencing, ADA-compliant curb ramps, decorative concrete walkways, storm drainage, lighting fixtures, site furnishings, and children's play areas. Construction costs of approximately \$1.3 million were funded through park impact fees.
- **AFFORDABLE MULTI-FAMILY HOUSING PROJECT** - The Redevelopment Agency authorized an Exclusive Negotiations Agreement with Bridge Housing for the development of an affordable multi-family housing project on an Agency-owned property on Railroad Avenue west of Sunset Avenue. The project will consist of 94 units to be rented to low-income households. The Redevelopment Agency will provide a \$7.95 million loan from Housing Set-Aside funds to bring the project to fruition. The project is expected to be completed by end of 2008.
- **CENTRAL COUNTY BIKEWAY GAP CLOSURE** - The City has secured more than \$1.1 million dollars in grant funding for the Central County Bikeway Gap Closure. This project will provide a segregated, 10-foot wide paved multi-use recreational bike and pedestrian trail along the north side of State Route 12 from Marina Boulevard to the Amtrak Train Station/City multi-modal terminal. This trail segment is an extension of the existing Central County Bikeway, and will complete the final gap in the Central County Bikeway. Agreements with the grantors and all other related paperwork are expected to be finalized by the end of the calendar year.

City of Suisun City
Management's Discussion and Analysis

- **MAIN STREET WEST PROJECT** - The Redevelopment Agency selected Main Street West Partners for the sale and development of approximately 15 acres of Agency-owned land throughout the downtown waterfront area in the spring of 2006. A Disposition and Development Agreement was ultimately entered into during the summer of 2006. New mixed-use retail office and residential development will be the end result of this project, Construction commenced in September 2006.
- **OLD CRYSTAL MIDDLE SCHOOL REDEVELOPMENT PROJECT** - The Redevelopment Agency purchased a 7.44 acre site from the school district for \$2.5 million in the fall of 2006. A Disposition and Development Agreement has been executed between the Agency and Main Street West Partners, LLC for the development of a new single-family residential neighborhood on the site, which will at a minimum, reimburse to the Agency the purchase price of the property. This project is a key component to the financial strategy of the Main Street West project.
- **NEW LIBRARY** - In cooperation with Solano County, Fairfield Suisun Unified School District, and the Agency, a new library for Suisun City will be constructed. The Redevelopment Agency is providing \$700,000 in gap financing that will be repaid through County Development Impact Fees.
- **SUNSET AVENUE AND RAILROAD AVENUE IMPROVEMENTS** - This project will complete a portion of the City's Transportation Element by installing a traffic signal at the intersection of Sunset and Railroad Avenue for safety and public convenience. Improvements will also include relocating existing overhead utility lines under ground, reconstructing the pavement and medians on Sunset Avenue, and installing new sidewalks on both sides of Sunset Avenue to close the gap sidewalk segments. The design phase, as well as coordination with Caltrans, the Union Pacific Railroad and the City of Fairfield, is underway. The design phase is scheduled for completion the summer of 2007, and construction will begin shortly thereafter.
- **McCOY CREEK TRAIL PHASE 1** - This project will provide a 10-foot wide paved multi-use recreational bike and pedestrian trail along the west side of the McCoy Creek from the existing Central County Bikeway to Pintail Drive. The BTA and TFCA grant programs will fund this first phase of the overall McCoy Creek Trail.
- **2006 STREET SLURRY SEAL PROJECT** - As part of City's Pavement Management System (PMS) Program, a total of 32 City streets, covering a total area of approximately 115,000 square yards, will be slurry sealed. This project will require coordination with the residents, business owners, School District, local transit operators, emergency service providers, the Solano Garbage Company and those that are expected to be impacted by the slurry seal activities.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's financial statements. The City's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

City of Suisun City
Management's Discussion and Analysis

Government-wide Financial Statements

The government-wide financial statements consist of a Statement of Net Assets and a Statement of Activities and Changes in Net Assets. These statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. They provide information about the activities of the City as a whole and present a longer-term view of the City's finances.

The Statement of Net Assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities and Changes in Net Assets presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses may be reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues related to uncollected taxes and interest expense incurred but not paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds of governmental entities can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on (1) short-term inflows and outflows of spendable resources and (2) the remaining year-end balances available for spending. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist the reader with this comparison between governmental funds and governmental activities.

The City maintains a total of 70 individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the following funds that are considered to be major funds. Some funds were combined for external financial reporting purpose only.

City of Suisun City
Management's Discussion and Analysis

Governmental Funds
Revenues, Expenditures and Other Changes in Fund Balances
For the Fiscal Year Ended June 30, 2006

	General Fund	Other Major Funds	Other Governmental Funds	Total Governmental Funds
Revenues	\$ 8,581,552	\$ 20,064,033	\$ 5,597,558	\$ 34,243,143
Current expenditures	8,197,591	8,969,520	5,293,428	22,460,539
Capital outlay	-	-	1,087,217	1,087,217
Debt service	-	5,008,099	947,881	5,955,980
	<u>8,197,591</u>	<u>13,977,619</u>	<u>7,328,526</u>	<u>29,503,736</u>
Net transfers including sale of capital assets	357,114	(1,659,589)	2,128,450	825,975
Net change in fund balances	741,076	4,426,825	397,478	5,565,379
Fund balances, beginning of year	<u>3,493,160</u>	<u>25,769,359</u>	<u>6,159,316</u>	<u>35,421,835</u>
Fund balances, end of year	<u><u>\$ 4,234,236</u></u>	<u><u>\$ 30,196,184</u></u>	<u><u>\$ 6,556,794</u></u>	<u><u>\$ 40,987,213</u></u>

The focus of the City's government funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Please refer to page 3 for more detail discussion.

Proprietary funds

Proprietary funds have as their focus the determination of operating income or cost recovery. There are two types of proprietary funds: enterprise funds and internal service funds.

- Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City has no enterprise funds.
- Internal service funds are used to accumulate and allocate costs internally among the City's various funds and departments.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the City's own programs. Accordingly, only assets and liabilities are reported for these funds. The major fiduciary fund maintained by the City is the Suisun-Solano Water Agency Fund. The net assets of this fund totaled \$13,065,205 as of June 30, 2006. Please refer to page 36 for details.

City of Suisun City
Management's Discussion and Analysis

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements follow the basic financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information such as this discussion and analysis and the City's budgetary comparison schedules for major funds.

Other supplementary Information

This includes a budgetary comparison schedule of all non-major funds.

Statistical Section

Presentations of financial information and non-financial information, and statistical tables for the last ten years are included in this section, as an aid to understanding and evaluating the overall operation and status of the City. Per GASB Statement 44, a new set of financial trends information is provided under this section applicable for the last four years.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Net Assets

Net assets are a measure of a government's financial position and, over time, a trend of increasing or decreasing net assets is an indicator of the financial health of the organization. The City of Suisun's net assets, exceeded liabilities by \$53,725,540. A schedule of net assets is presented in the following table.

City of Suisun City
Management's Discussion and Analysis

Net Assets
June 30, 2006 and 2005

	Governmental Activities		Total Percentage Change
	2006	2005	
Current and other assets	\$51,202,982	\$ 41,226,162	24%
Capital Assets	93,625,215	97,954,725	-4%
Total Assets	144,828,197	139,180,887	4%
Current liabilities	10,257,422	7,532,568	36%
Noncurrent liabilities	80,845,235	83,250,801	-3%
Total Liabilities	91,102,657	90,783,369	0%
Net assets:			
Invested in capital assets, net of related debt	24,987,074	24,607,570	2%
Restricted	6,213,218	5,104,513	22%
Unrestricted	22,525,248	18,685,436	21%
Total net assets	53,725,540	48,397,518	11%

Net assets invested in capital assets (e.g., land, buildings, equipment and infrastructure) of \$24,987,074 represent the net book value of these assets less any outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Resources needed to repay the outstanding debt must be provided from other sources other than the related assets, because the capital assets themselves cannot be used to repay these debts.

Restricted net assets of \$6,213,218 represent resources that are subject to external restrictions on how they may be used. The \$22.5 million unrestricted net assets consist mainly of \$5 million for redevelopment projects, \$9.3 million for redevelopment housing set-aside and \$8.2 for all other funds to be used to finance the day-today operations without constraints established by debt covenants, enabling legislation, or other legal requirements.

Analysis of Changes in Net Assets

The City's net assets increased by \$5.3 million during the current fiscal year. This growth in the City's net assets is principally from the governmental activities. Information about changes in net assets is presented in the summary table below:

City of Suisun City
Management's Discussion and Analysis

Activities and Changes in Net Assets
For the Fiscal Years Ended June 30, 2006 and 2005

	Governmental Activities		Total Percentage Change
	2006	2005	
Revenues:			
Program revenues:			
Charges for services	\$ 8,025,596	\$ 7,741,748	3.67%
Operating grants & contributions	4,471,342	4,427,312	0.99%
Capital grants & contributions	639,070	2,221,756	-71.24%
General revenues:			
Property Taxes	16,169,408	13,851,307	16.74%
Sales Tax	1,049,626	914,679	14.75%
Intergovernmental -unrestricted	2,133,868	2,181,199	-2.17%
Gain on sale of capital assets	2,022,353	-	0.00%
Investment earnings	1,274,550	807,935	57.75%
Miscellaneous	2,366,770	1,638,781	44.42%
Total revenues	38,152,583	33,784,717	12.93%
Program expenses:			
General government	5,692,605	4,354,512	30.73%
Public safety	5,251,632	4,685,740	12.08%
Public works	691,932	592,499	16.78%
Highways and streets	1,438,421	626,094	129.75%
Building Services	344,430	267,083	28.96%
Culture & recreation	2,011,975	1,101,420	82.67%
Community development	7,756,666	6,430,496	20.62%
Interest on long-term debt	4,042,990	4,106,121	-1.54%
Depreciation - unallocated	5,593,909	5,196,026	7.66%
Total program expenses	32,824,560	27,359,991	19.97%
Increase/(decrease) in net assets before transfers	5,328,023	6,424,727	-17.07%
Transfers	-	-	0.00%
Change in net assets	5,328,023	6,424,727	-17.07%
Net assets - beginning of year	48,397,518	41,972,791	15.31%
Prior period adjustment	-	-	-
Net assets - end of the year	\$ 53,725,540	\$ 48,397,518	11.01%

Note: For the purpose of comparison, some revenues and expenditures in 2005 were reclassified to conform to the 2006 table using the classification of typical California city revenues under GASB No.34.

Change in net assets decreased by \$1,096,704 was due to the following factors:

- Increase in revenues of \$4,367,866 primarily due to increase in property tax, gain on sale of capital assets, a significant increase in charges for services, sales tax revenue, and investment earnings.
- Increase in expenditures including transfers of \$5,464,569 was a net increase of all program expenditures as illustrated above. The increase was due to various factors such as the Lighthouse construction, the Lawler Ranch Park construction, higher

City of Suisun City
Management's Discussion and Analysis

pass through payments to various government agencies as a result of tax increment increase, and to various street rehabilitation projects.

ANALYSIS OF MAJOR GOVERNMENTAL FUNDS

General Fund

General Fund revenues of \$8.5 million were generated, which included an increase of \$0.5 million from previous fiscal year resulting from \$150,000 increase in property tax, \$135,000 from sales tax, \$100,000 from investment earnings and \$135,000 from reimbursements. General Fund expenditures of \$8.2 million were made, including an increase of \$1.3 million from previous fiscal year. The increase was attributed mainly to increase in general government expenditures of \$550,000, Public Safety expenditure increase of \$258,000 and an increase in Culture & Recreation of \$274,000.

Other financing sources include sale of the Twin Sister property and sale of Morgan Street lot parcel to Redevelopment Agency, totaling \$681,150. Only the down payment from the Twin Sister Property sale was recorded for government fund accounting purpose. A one-time transfer out of \$338,000 to Victorian Harbor Maintenance Assessment District Zone C to cover deficit mainly makes up the total transfer out of \$397,786.

The General Fund balance at fiscal year-end was \$4.2 million, consisting of restricted \$1,775, \$ 439,751 designated for compensated absences, and \$3.793 million that were undesignated.

Off-Site Street Improvement

The Off-Site Street Improvements (OSSIP) Fund is receives capital improvement fees generated by new development that are expended on street improvements citywide.

Housing Authority Choice Vouchers

The Housing Authority Choice Voucher Fund accounts for the Section 8 Rental Assistance Voucher Program, which is a federally funded program providing rental assistance to low-income households residing in privately owned housing. Total revenue is \$3.2 million and expenditures is \$2.9million. The fund balance as of June 30, 2006 consisted of \$7,301 reserved for a long-term receivable, \$110,210 designated for development, and \$555,828 undesignated.

RDA-Housing Set-Aside – Special Revenue Fund

This fund is used to account for the 20% tax increment revenue set-aside monies required by law to be used only for low and moderate-income housing. Expenditures of \$743,272 included \$153,794 for projects, \$219,101 for administration cost and \$370,377 of operation cost at Almond Garden apartment complex. The fund transfers out of \$765,221 were mainly for debt service.

1998/2003 Tax Allocation Bonds – Capital Projects Fund

This fund is used to account for the bond proceeds used for capital projects. Expenditures of \$908,660 consist mainly of \$705,264 for Harbor Lighthouse construction and \$203,396 for

**City of Suisun City
Management's Discussion and Analysis**

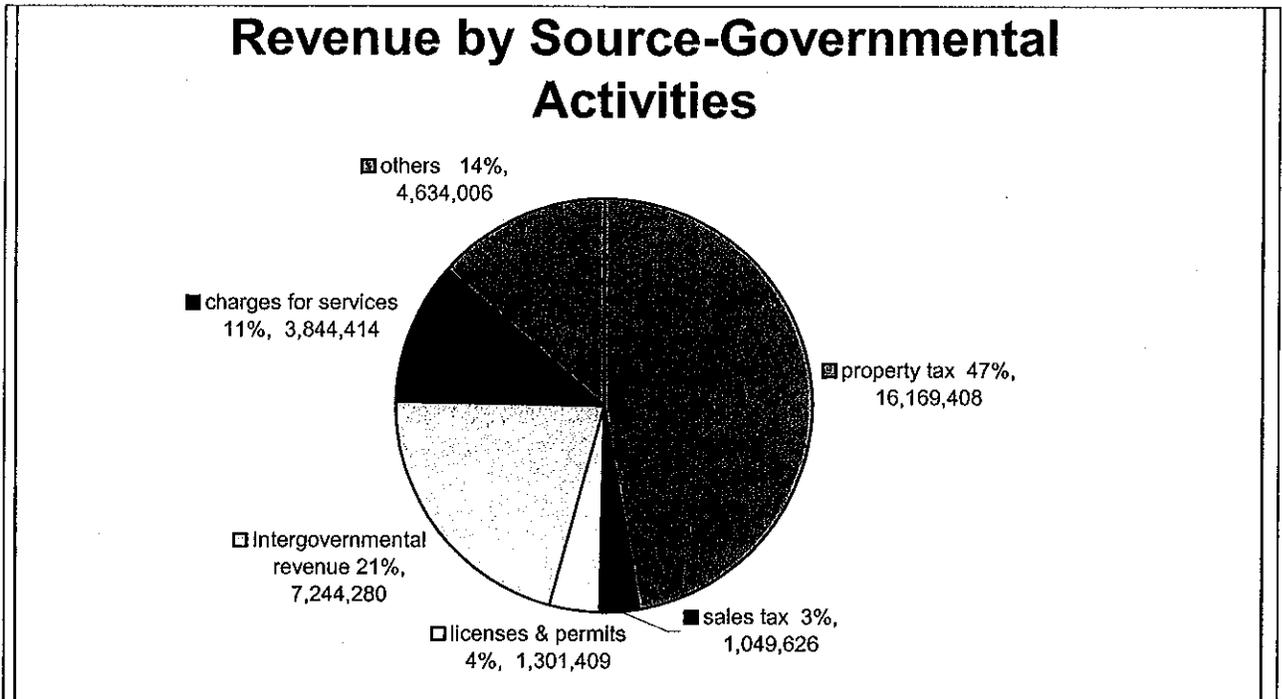
various Downtown Blight Removal and Main Street West projects. Fund balance as of June 30, 2006 available for redevelopment projects was \$5,331,024

RDA Bonds Debt Service Fund

This is the principal debt service fund of the redevelopment agency that is used to account primarily for all tax increment revenues and payment of debt service on long-term debt obligations. The bonds are secured by a pledge of all incremental tax revenues to be received by the Agency and funds held by the trustee. As of June 30, 2006, the fund balance was \$8,921,313, which consisted of \$5,724,430 cash reserves with trustee and \$3,196,883 in undesignated funds.

Analysis of All Governmental Funds

The following schedule presents a summary of general, special revenue, debt service and capital projects fund revenues for the fiscal year ended June 30, 2006 and the amount and percentage of increases and decreases in relation to prior year revenues.



While about 47 percent of total revenues are derived from property taxes, 89 percent of these property tax revenues go to the Redevelopment Agency.

About 21 percent of the City's general governmental revenues are realized from other governmental agencies and capital contribution from developers. In 2005-06 these included:

State of California Motor Vehicle-in-lieu allocations	\$ 2,056,406
State of California Gas Tax	517,019
Federal HUD Section 8 Housing Assistance Program	3,156,613

City of Suisun City
Management's Discussion and Analysis

Federal & State Public Safety Grants	280,356
Local Transportation –Capital Projects Grants	559,727
Developer Contribution – Capital Projects	401,428
All Other Intergovernmental Allocations	<u>272,731</u>
Total	<u>\$ 7,244,280</u>

Revenues	2006	2005	% of Increase (Decrease)
Property Taxes	\$ 16,169,408	\$ 13,851,307	16.7%
Sales Tax	1,049,626	914,679	14.8%
License & Permits	1,301,409	1,363,143	-4.5%
Fines & Forfeitures	214,948	180,576	19.0%
Investment Earnings	1,289,785	784,362	64.4%
Intergovernmental	7,244,280	9,281,068	-21.9%
Developer Fees	984,385	1,400,453	-29.7%
Charges for Services	1,673,418	1,574,921	6.3%
Special Assessments	1,074,125	1,010,339	6.3%
Reimbursements	881,923	590,008	49.5%
Miscellaneous	2,359,838	3,372,955	-30.0%
Total	<u>\$ 34,243,143</u>	<u>\$ 34,323,811</u>	<u>-0.2%</u>

Developer fees (impact fees) decreased by 29% from last year due to the decline of new homes construction. The Peterson Ranch development resumed construction of the 150 remaining residential homes on February 2006 and had pulled 74 building permits as of June 30, 2006

Completion of the Walters Road Widening project caused the significant decrease in the Intergovernmental revenue.

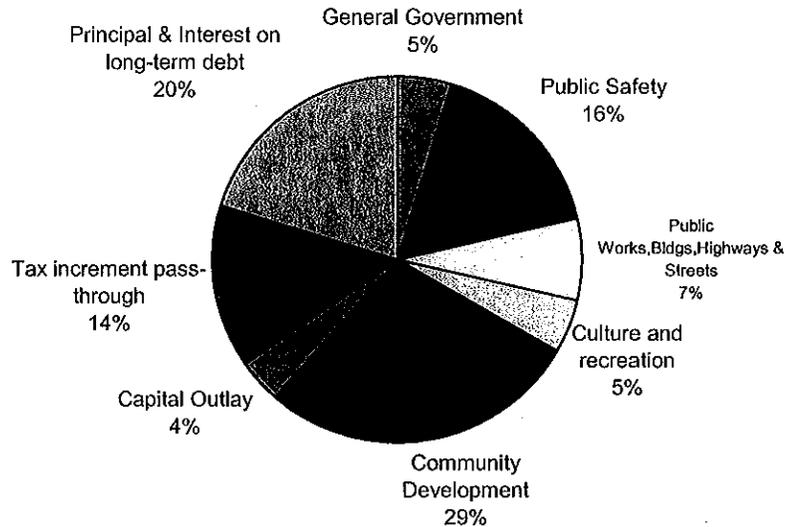
Reimbursement revenues were significantly higher compared to prior year due in part to reclassification of transfers in, between a blended component unit and the primary government. Transfers in from Redevelopment Agency, were now recorded as reimbursements.

Miscellaneous revenues were significantly low, due to decrease in Developer's contribution for Walters Road Widening project.

The following schedule presents a summary of expenditures for the fiscal year ended June 30, 2006 and the percentage increases and decreases in relation to prior year expenditures.

**City of Suisun City
Management's Discussion and Analysis**

Expenditures by Function



Expenditures	2006	2005	% of Increase Decrease
General Government	\$ 1,425,900	\$ 886,094	61%
Public Safety	4,861,839	4,637,904	5%
Public Works	503,832	545,517	-8%
Highways & Streets	1,290,203	445,455	190%
Building Services	326,663	289,169	13%
Culture & Recreation	1,433,707	1,236,637	16%
Community Development	8,288,167	6,561,179	26%
Capital Outlay	1,163,087	5,294,548	-78%
Tax Increment Pass-through	4,254,358	3,661,145	16%
Principal on Long Term Debt	2,711,640	2,551,920	6%
Interest on Long Term Debt	3,244,340	3,848,854	-16%
Sub-total	<u>29,503,736</u>	<u>29,958,422</u>	-1.5%
Total Expenditures	<u>\$ 29,503,736</u>	<u>\$ 29,958,422</u>	

Overall, governmental spending decreased by \$454,686 or about 1.5% compared to prior year. The table above shows the comparison. Some of the expenditures increases were also offset by revenue increases. There was no bond refunding for this fiscal year.

City of Suisun City
Management's Discussion and Analysis

General Fund Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance Final Budget
Beginning fund balances, July 1, 2005	\$ 3,493,160	\$ 3,493,160	\$ 3,493,160	\$ -
Resources:				
Revenues	7,863,370	7,832,290	8,581,552	749,262
Transfer in/other	649,100	810,970	754,900	(56,070)
Total Resources	<u>8,512,470</u>	<u>8,643,260</u>	<u>9,336,452</u>	<u>693,192</u>
Appropriations:				
Expenditures	8,495,820	8,668,250	8,197,591	470,659
Transfer out	16,650	399,990	397,786	2,204
Total Appropriations	<u>8,512,470</u>	<u>9,068,240</u>	<u>8,595,377</u>	<u>472,863</u>
Resources over (under) appropriations	<u>-</u>	<u>(424,980)</u>	<u>741,076</u>	<u>1,166,056</u>
Ending fund balances, June 30, 2006	<u>\$ 3,493,160</u>	<u>\$ 3,068,180</u>	<u>\$ 4,234,237</u>	<u>\$ 1,166,056</u>

Budget Modifications

For fiscal year 2005-06, appropriations were adopted by fund. The total actual expenditures in General Fund per above table exceeded total original budget. Some individual departments have exceeded their budgets, and budget amendments were approved by the City Council. For more detailed information, please refer to page 71.

Transfers

Transfers to the General Fund are generally made to match restricted revenue with related cost that has been recorded in the General Fund and vice versa.

Operating Variances

The City experienced positive results for the year in a comparison of actual revenue and expenditures to the final budget. The final budget projected a decrease in fund balance of \$424,980, and the actual result was a net increase of \$741,046 a positive variance of \$1,166,056.

Although the actual expenditures and transfers out were only \$82,907 higher than the original budget, the original appropriations were still amended due to some departments that have exceeded their original budgets. The City Council approved budget amendments which includes a one-time transfer to Victorian Harbor Zone C-MAD to fund deficit and to Police and Fire departments for equipment purchases.

City of Suisun City
Management's Discussion and Analysis

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's net capital assets for its governmental funds as of June 30, 2006 amount to \$93.6 million, net of accumulated depreciation of \$86.6 million. This investment in capital assets includes land and improvements, buildings and improvements, machinery and equipment, construction in progress, current year infrastructure additions and prior year infrastructure outlays for the City's Pavement Sub-System.

Additional information on the City's capital assets can be found in Note 6 on pages 50-51 of the accompanying basic financial statements.

Debt Administration

At the end of the current fiscal year, the City had \$83.6 million in debt outstanding compared to \$85.4 million last year, a 2% decrease. The decrease is primarily due principal payments.

At June 30, 2006, the City had total long-term debts and obligations as summarized below.

Tax Allocation Bonds	\$62,720,806	75%
Redevelopment Loans	10,069,244	12%
Redevelopments Notes	1,141,976	1%
General Obligation Bonds	3,005,000	4%
Certificates of Participation	2,130,000	3%
Capital Leases	2,242,941	3%
North Bay Aqueduct Agreement	<u>2,269,242</u>	3%
Sub-total	83,579,209	100%
Compensated Absences	439,751	
Victorian Harbor Limited Obligation	<u>515,000</u>	
Total Outstanding Debt	<u>\$ 84,533,960</u>	

The City has met all required debt service payments and is maintaining required reserve funds with bond trustees. The \$62.7 million in tax allocation bonds and \$11.2 million in redevelopment loans and notes are repayable from tax increment revenues received by the City's Redevelopment Agency. The \$3 million in general obligation Highway 12 bonds and the \$2.2 million for North Bay Aqueduct are repayable from a voter-approved property tax. The remaining \$4.4 million City of Suisun City obligations are repayable from special assessments, lease revenues and general fund revenues.

Additional information on the City's long-term debt obligations can be found in Note 7 on page 52, of the accompanying basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The City, while financially stable, has a number of issues to address in the future. These are dependent, in large part, upon how the economy fares over the next few years. Among the issues are:

City of Suisun City
Management's Discussion and Analysis

- Funding the rising cost of employee salaries and benefits (such as retirement costs and medical benefits) for current employees, while recognizing the need to remain competitive in the market place in order to recruit and retain a strong workforce.
- Covering the significant increase in workers compensation and claims liability.
- Maintaining community services to Suisun City residents such as Police, Fire, Planning, and Recreation within the constraints of limited General Fund resources. The City has more than adequate reserves to maintain current services in the short run, and has addressed an imbalance between ongoing General Fund revenues and ongoing expenditures.

Recognizing these challenges, a number of efforts have been completed or are underway to which helped address the longer-term General Fund imbalance:

- The adoption by the City Council of a policy supporting the establishment of Community Facilities Districts (CFD) for new development to ensure that such development pays its fair share of General Fund supported services such as police, fire, parks, landscape maintenance and the like. This policy went into effect in the fall of 2005.
- The review and update of development impact fees and user fees is underway, as well as a review of options to reduce retirement rates by buying-down the City's unfunded liability through pension obligation bonds.
- The selection of a Master Developer to develop 13 Agency-owned parcels to bring a mix of retail, hotel, entertainment, office and housing uses to the downtown. The entitlement process is complete, and the ground-breaking for phase one (which includes 64,000 square feet of commercial and office uses) occurred this past summer.
- The facilitation of a major annexation west of town that will provide for up to 750,000 square feet of commercial space and a strong compliment of residential units. The annexation application is anticipated to be approved by LAFCO by the summer of 2007.
- The retention of an economic consultant to assess the revenue-generating potential of commercially zoned properties within the City-limits has resulted in the development of an econometric model that can be used to assess proposed projects, as well as to assist in both marketing efforts to the development community and the preparation of a longer-term financial plan for the City.
- The completion of a full classification and compensation study in the spring of 2006 resulted in the adoption by the City Council of a group of agencies to survey to determine the local labor market, internal relationships among job classes, and a policy goal of achieving 90 percent of the compensation of the local labor market.
- Completion of the sale of the 170-acre Twin Sisters property for nearly \$2.4 million. The proceeds will be paid to the City over five years. This one-time money will help to bolster General Fund reserves.

City of Suisun City
Management's Discussion and Analysis

Outside the General Fund, as of June 30, 2006, the City has two funds with a significant deficit in fund balance. The first fund is the Victorian Harbor Maintenance Assessment District and is intended to be a self-supporting entity, however the district was established before Proposition 218 without an inflation escalator. Some of the zones within the district have been balloted for increases, but the commercial zone where most of the costs are incurred has not. The City plans to ballot for an increase to cover this deficit fund balance, or reduce services to match resources. For fiscal year 2005-2006, the General Fund transferred \$338,097 to cover the escalating deficit of this fund.

The second is the YMCA Construction Fund. This fund was set up to remodel and expand an existing City building in order to lease it to YMCA and provide recreational programs. Currently, the YMCA is paying a lease amount sufficient to cover the debt service on the facility. Once the principal is paid off, the building will be leased and the negative fund balance will be covered.

The FY 2006-07 Annual Budget includes a number of changes designed to meet the ongoing fiscal challenges from economic conditions as highlighted above. The economy has improved over the past year resulting in much better than anticipated revenues for FY 2005-2006, and an improved revenue outlook for FY 2006-07. The City is anticipating greater revenues in the years ahead as it plans for a future annexation of the Gentry property west of the current City limits and major development activity downtown.

The budget for FY 2006-07 incorporates multiple transportation projects and some capital projects for the Redevelopment Agency. The Council approved combined expenditures of \$19 million in all City funds and it includes over \$5 million in City capital projects. In addition, the Redevelopment Agency Housing Set-Aside will earmark \$6 million in Housing Projects.

The FY 2006-07 General Fund operating budget is \$8.3 million, an increase of \$0.6 million, or 7.8 percent over FY 2005-06. This budget includes cost-of-living adjustments (\$350,000) for employees for the first time in three years, as well as a benefit enhancement for medical costs. The Public Employees Retirement System (PERS) benefit costs are increasing by \$69,000 due to PERS increases to improve the City's unfunded liability balance.

The Redevelopment Agency's tax increment revenue is budgeted at \$14.6 million for FY 2006-07. Of that amount, 20% is transferred to the Housing Set-Aside Fund and another 30.2% is passed through to other agencies.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, creditors and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Below is the contact address for questions about this report or requests for additional financial information.

City of Suisun City
Finance Department
701 Civic Center Blvd.
Suisun City, Ca. 94585
Ph: 707-421-3215



C i t y o f S u i s u n C i t y
C a l i f o r n i a

**Government-Wide Financial
Statements**

CITY OF SUISUN CITY
STATEMENT OF NET ASSETS
JUNE 30, 2006

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Current assets:	
Cash and investments	\$ 32,836,999
Cash with fiscal agents	8,401,509
Receivables:	
Accounts receivable, net	877,753
Developer agreement	500,000
Interest receivable	257,425
Notes receivable, net	3,930,462
Taxes receivables, net	50,993
Prepaid items	77,090
Other assets	16,904
Total current assets	<u>46,949,136</u>
Noncurrent assets:	
Notes receivable, net	2,455,675
Other assets-debt issuance costs, net	1,798,171
Total other assets	<u>4,253,846</u>
Capital assets:	
Nondepreciable	18,990,322
Depreciable, net	73,914,935
Construction in progress	719,958
Total capital assets	<u>93,625,215</u>
Total noncurrent assets	<u>97,879,061</u>
Total assets	<u>144,828,197</u>
<u>LIABILITIES</u>	
Current liabilities:	
Accounts payable	1,773,890
Accrued liabilities	1,090,710
Current portion of long-term debt	3,688,725
Unearned revenues	2,923,715
Refundable deposits	732,745
Retention payable	47,636
Total current liabilities	<u>10,257,422</u>
Long-term liabilities:	
Other payables	-
Long-term debt, net	80,845,235
Total liabilities	<u>91,102,657</u>
<u>NET ASSETS</u>	
Invested in capital assets, net of related debt	24,987,074
Restricted for:	
Debt service funds	6,213,218
Unrestricted	22,525,248
Total net assets	<u>\$ 53,725,540</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Activities and Changes in Net Assets
For the Fiscal Year Ended June 30, 2006

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
PRIMARY GOVERNMENT					
Governmental activities:					
General government	\$ 5,692,605	\$ 2,096,939			\$ (3,595,666)
Public safety	5,251,632	697,476	280,356		(4,273,800)
Public works	691,932	624,341	320,374		252,783
Highways and streets	1,438,421	1,553,808	654,627	559,727	1,329,741
Building services	344,430	41,298			(303,132)
Culture and recreation	2,011,975	1,094,006		79,343	(838,626)
Community development	7,756,666	1,917,728	3,215,985		(2,622,953)
Interest on long-term debt	4,042,990				(4,042,990)
Depreciation - unallocated	5,593,909				(5,593,909)
Total governmental activities	32,824,560	8,025,596	4,471,342	639,070	(19,688,552)
Change in net assets:					
Net (expense) revenue	\$ 32,824,560	\$ 8,025,596	\$ 4,471,342	\$ 639,070	\$ (19,688,552)

Continued
on next page

CITY OF SUISUN CITY
Statement of Activities and Changes in Net Assets (Continued)
For the Fiscal Year Ended June 30, 2006

<u>Functions/Programs</u>	<u>Primary Government</u> Governmental Activities
Change in net assets:	
Net (expense) revenue	\$ (19,688,552)
General revenues:	
Taxes:	
Property taxes	16,169,408
Sales taxes	1,049,626
Intergovernmental revenue-unrestricted	2,133,868
Investment earnings	1,274,550
Gain on sale of capital assets	2,022,353
Miscellaneous revenue	2,366,770
Total general revenues	25,016,573
Transfers	0
Change in net assets	5,328,022
Net assets, beginning of year	48,397,518
Net assets, end of year	\$ 53,725,540

See accompanying notes to basic financial statements.



City of Suisun City
California

Government Funds Financial
Statements

CITY OF SUISUN CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2006

	Major Funds						Non-Major Funds	Total
	Off-Site Street Improvement	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds		
ASSETS								
Cash and investments	\$ 4,246,595	\$ 3,700,386	\$ 667,849	\$ 1,784,488	\$ 5,223,779	\$ 6,213,795	\$ 31,241,188	
Cash with fiscal agent	-	-	-	3,637,833	4,511,998	251,678	8,401,509	
Receivables:								
Accounts receivable, net	309,252	-	7,301	-	-	559,201	877,753	
Developer Agreement	-	-	-	-	-	500,000	500,000	
Due from City of Suisun City	-	-	-	-	-	-	-	
Due from other funds	327,701	190,723	-	-	-	4,585,165	5,103,589	
Interest receivable	247,542	-	-	9,883	-	-	337,257	
Notes receivable, net	1,992,000	-	79,832	-	-	-	6,306,305	
Taxes receivables, net	-	-	3,878,029	-	-	436,276	50,993	
Prepaid items	16,201	-	236	-	24,800	35,853	77,090	
Other assets	1,000	-	-	-	4,382,125	4,974	4,388,099	
Total assets	\$ 7,140,292	\$ 3,891,109	\$ 675,150	\$ 5,432,204	\$ 14,142,702	\$ 12,637,934	\$ 57,283,788	
LIABILITIES								
Accounts payable	\$ 223,282	\$ -	\$ 1,810	\$ 101,180	\$ 254,456	\$ 542,778	\$ 1,140,913	
Accrued liabilities	-	-	-	-	-	-	-	
Due to City of Suisun City	-	-	-	-	4,949,264	-	4,949,264	
Unearned revenues	2,022,311	-	1,943,294	-	-	5,140,235	9,105,840	
Due to other funds	-	-	-	-	-	320,176	320,176	
Refundable deposits	660,462	-	24,300	-	17,669	30,314	732,745	
Retention payable	-	-	-	-	-	47,636	47,636	
Total liabilities	2,906,055	-	1,810	101,180	5,221,389	6,081,140	16,296,574	

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2006

	Major Funds							Non-Major Funds
	General	Off-Site Street Improvement	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds	
FUND BALANCES								
Reserved, reported in:								
General fund	1,775	-	-	-	-	-	-	1,775
Special revenue funds	-	190,723	7,301	2,078,031	-	-	43,494	2,319,549
Capital projects funds	-	-	-	-	-	-	248,928	248,928
Debt service funds	-	-	-	-	-	5,724,430	488,788	6,213,218
	<u>1,775</u>	<u>190,723</u>	<u>7,301</u>	<u>2,078,031</u>	<u>-</u>	<u>5,724,430</u>	<u>781,210</u>	<u>8,783,470</u>
Unreserved, reported in:								
General fund:								
Designated	439,751	-	-	-	-	-	-	439,751
Undesignated	3,792,711	-	-	-	-	-	-	3,792,711
Special Revenue funds:								
Designated	-	-	110,210	6,008,829	-	-	196,243	6,315,282
Undesignated	-	3,700,386	555,828	3,292,533	-	-	3,731,762	11,280,509
Capital Projects Fund								
Designated	-	-	-	-	5,331,024	-	-	5,331,024
Undesignated	-	-	-	-	-	-	1,847,578	1,847,578
Debt Service funds:								
Designated	-	-	-	-	-	3,196,883	-	3,196,883
Undesignated	-	-	-	-	-	-	-	-
Total fund balances	<u>4,234,237</u>	<u>3,891,109</u>	<u>673,339</u>	<u>11,378,393</u>	<u>5,331,024</u>	<u>8,921,313</u>	<u>6,556,794</u>	<u>40,987,213</u>
Total liabilities and fund balances	<u>\$ 7,140,292</u>	<u>\$ 3,891,109</u>	<u>\$ 675,150</u>	<u>\$ 13,364,393</u>	<u>\$ 5,432,204</u>	<u>\$ 14,142,702</u>	<u>\$ 12,637,934</u>	<u>\$ 57,283,788</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY

Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Assets

June 30, 2006

Total Fund Balances - Total Governmental Funds **\$ 40,987,213**

Amounts reported for governmental activities in the statement of net assets are different because:

Deferred charges represent costs associated with the issuance of long-term debt which are deferred and amortized over the period which the debt is outstanding. The costs are reported as expenditures of the current period in the governmental funds.

City of Suisun City Issuance costs, net	189,077	
RDA Capital Assets, Issuance costs, net	1,609,094	
Other	(2,809)	1,795,362

Capital assets used in governmental activities are not current financial resources. Therefore they are not reported in the Governmental Funds Balance Sheet.

City of Suisun City Capital Assets, net	60,284,287	
RDA Capital Assets, net	<u>32,596,291</u>	92,880,578

Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the Governmental Funds Balance Sheet.

City of Suisun City	(96,881)	
RDA	(993,829)	(1,090,710)

Deferred Revenue Related to Sale of Land 1,800,000

Long-term liabilities are not due and payable in the current period and, therefore, were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

City of Suisun City Debt	(10,139,870)	
RDA Debt	(73,954,339)	
Compensated absences	(439,751)	
Other	<u>-</u>	(84,533,960)

Internal service funds are used by management to charge costs of certain activities such as equipment replacement, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

1,887,057

Net Assets of Governmental Activities **\$ 53,725,540**

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Revenues, Expenditures and Changes in Fund Balance
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2006

	Major Funds						Non-Major Funds		Total
	General	Off-Site Street Improvement	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds		
Revenues:									
Taxes:									
Property taxes	\$ 1,286,824	\$ -	\$ -	\$ -	\$ -	\$ 14,451,144	\$ 431,440	\$ 16,169,408	
Sales taxes	1,049,626	-	-	-	-	-	-	1,049,626	
Licenses and permits	1,301,409	-	-	-	-	-	-	1,301,409	
Fines and forfeits	214,948	-	-	-	-	-	-	214,948	
Intergovernmental revenue	2,133,868	-	3,156,615	-	-	-	1,953,797	7,244,280	
Developer fees	-	553,142	-	-	-	-	431,243	984,385	
Special assessments	-	-	-	-	-	-	1,074,125	1,074,125	
Charges for services	1,594,041	-	-	-	-	-	79,377	1,673,418	
Investment earnings	175,617	128,363	20,024	312,313	154,290	394,852	104,325	1,289,785	
Reimbursements	637,076	14,737	-	-	-	-	230,110	881,923	
Miscellaneous revenue	188,145	-	33,047	851,034	105,175	(110,704)	1,293,141	2,359,838	
Total revenues	8,581,552	696,243	3,209,686	1,163,347	259,465	14,735,291	5,597,558	34,243,143	
Expenditures:									
Current:									
General government	1,425,900	-	-	-	-	-	-	1,425,900	
Public safety	4,437,444	-	-	-	-	-	424,395	4,861,839	
Public works	391,642	1,878	-	-	-	-	110,312	503,832	
Highways and streets	-	-	-	-	-	-	1,290,203	1,290,203	
Building services	326,663	-	-	-	-	-	-	326,663	
Culture and recreation	1,341,149	-	-	-	-	-	92,558	1,433,707	
Community development	198,923	-	2,903,623	743,272	908,660	157,729	3,375,960	8,288,167	
Intergovernmental	-	-	-	-	-	-	-	-	
Tax increment pass-through	-	-	-	-	-	4,254,358	-	4,254,358	
Capital outlay	75,870	-	-	-	-	-	1,087,217	1,163,087	
Principal on long-term debt	-	-	-	-	-	2,153,012	558,628	2,711,640	
Interest on long-term debt	-	-	-	-	-	2,855,087	389,253	3,244,340	
Total expenditures	8,197,591	1,878	2,903,623	743,272	908,660	9,420,187	7,328,526	29,503,736	
Revenue Over (Under) expenditures	383,962	694,365	306,063	420,075	(649,195)	5,315,104	(1,730,968)	4,739,407	

CITY OF SUISUN CITY
Statement of Revenues, Expenditures and Changes in Fund Balance
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2006

	Major Funds						Non-Major Funds	Total
	General	Off-Site Street Improvement	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds	
Other Financing Sources (Uses):								
Sale of capital assets	681,150	-	-	-	-	-	144,825	825,975
Transfer in	73,750	-	-	3,134,779	-	1,109,212	2,784,938	7,102,679
Transfer out	(397,786)	(164,937)	-	(765,221)	-	(4,973,422)	(801,313)	(7,102,679)
Total	357,114	(164,937)	-	2,369,558	-	(3,864,210)	2,128,450	825,975
Net Change in fund balance	741,076	529,428	306,063	2,789,633	(649,195)	1,450,894	397,478	5,565,382
Fund balance, beginning of year	3,493,160	3,361,681	367,276	8,589,760	5,980,219	7,470,419	6,159,316	35,421,831
Fund balance, end of year	\$ 4,234,236	\$ 3,891,109	\$ 673,339	\$ 11,379,393	\$ 5,331,024	\$ 8,921,313	\$ 6,556,794	\$ 40,987,213

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Government-Wide Statement of
Activities and Changes in Net Assets

For the Year Ended June 30, 2006

Net changes in fund balances - total governmental funds \$ 5,565,382

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

City - Capital outlay	1,179,879	
City - Depreciation expense	(4,958,634)	
RDA - Capital outlay	794,527	
RDA - Depreciation expense	(635,275)	
	(46,056)	
RDA - Gain on the Sale of Land	<u>1,196,378</u>	(2,469,181)

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Costs associated with the issuance of long-term debt are reported as expenditures in the governmental funds, but deferred and amortized throughout the period during which the related debt is outstanding. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net assets.

Issuance on long-term debt	-	
Principal repayments on long-term debt	<u>2,711,640</u>	2,711,640

Some expenses reported in the statement of Activities do not require the use current financial resources and therefore are not reported as expenditures in governmental funds.

City - Amortization of bond issuance costs	(11,299)	
City - Change in accrued interest payable	2,412	
City - Change in compensated absences	(18,775)	
RDA - Amortization of bond issuance costs	(166,569)	
RDA - Change in accrued interest payable	<u>(604,419)</u>	(798,650)

Internal service funds are used by management to charge the costs of certain activities, such as equipment replacement, to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental funds.

318,830

Total changes in net assets of governmental activities \$ 5,328,022

See accompanying Notes to Basic Financial Statements.

CITY OF SUISUN CITY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2006

	<u>Governmental Activities- Internal Service Fund</u>
<u>ASSETS</u>	
Current assets:	
Cash and investments	\$ 1,595,811
Cash with fiscal agents	-
Receivables:	
Accounts receivable, net	-
Due from other funds	173,375
Interest receivable	-
Prepaid items	-
Other assets	10,931
Total current assets	<u>1,780,117</u>
Other assets-debt issuance costs, net	<u> </u>
Capital assets:	
Nondepreciable	-
Depreciable, net	744,637
Construction in progress	-
Total capital assets	<u>744,637</u>
Total assets	<u>2,524,754</u>
<u>LIABILITIES</u>	
Current liabilities:	
Accounts payable	632,977
Due to other funds	4,720
Total current liabilities	<u>637,697</u>
Long-term liabilities:	
Due to City of Suisun City	-
Total liabilities	<u>637,697</u>
<u>NET ASSETS</u>	
Invested in capital assets, net of related debt	744,637
Unrestricted	1,142,420
Total net assets	<u>\$ 1,887,057</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Revenues, Expenses, and Changes in Net Assets
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2006

	Governmental Activities - Internal Service Fund
OPERATING REVENUES	
Services charges	\$ -
Charges to City departments	1,895,388
Miscellaneous	6,932
Total operating revenue	1,902,320
OPERATING EXPENSES	
Salaries and benefits	889,912
Services and supplies	326,401
Claims and settlements	198,812
Depreciation	153,129
Total operating expenses	1,568,255
Operating income (loss)	334,065
NONOPERATING REVENUES (EXPENSES)	
Interest income	53,643
Miscellaneous	(68,878)
Interest expense	-
Net nonoperating revenues (expenses)	(15,235)
Income (loss) before operating transfers	318,830
Operating transfers:	
Transfers in	52,590
Transfers out	(52,590)
Net operating transfers	-
Changes in net assets	318,830
Net assets, beginning of year	1,568,227
Net assets, end of year	\$ 1,887,057

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Cash Flows
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2006

	<u>Governmental Activities - Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers/departments	\$ 1,902,321
Cash paid to suppliers	(556,285)
Cash paid to employees	(889,412)
Net cash provided by operating activities	<u>456,624</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in from other funds	52,590
Transfers out to other funds	(52,590)
Net cash used by noncapital financing activities	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Repayment of advances from other funds	45,900
Interest paid	-
Capital expenditures	(24,606)
Net cash used by capital and related financing activities	<u>21,294</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	53,643
Net cash provided by investing activities	<u>53,643</u>
Net change in cash and cash equivalents	531,561
Cash and cash equivalents at beginning of year	<u>1,064,251</u>
Cash and cash equivalents at end of year	<u>\$ 1,595,811</u>
Reconciliation of operating income to net cash provided (used)	
by operating activities:	
Operating income (loss)	\$ 334,065
Adjustments to reconcile operating income to net cash provided (used)	
by operating activities:	
Depreciation and amortization expense	153,129
Miscellaneous non-operating revenue (expense)	-
Changes in assets and liabilities:	
Decrease (increase) in due from other funds	20,402
Decrease (increase) in other assets	-
Decrease (increase) in accounts payable and accrued liabilities	(50,974)
Net cash provided by operating activities	<u>\$ 456,624</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2006

	Agency Funds
<u>ASSETS:</u>	
Cash and investments:	
Asset Forfeiture	\$ 621
Public Art and BID	6,250
Casa de Suisun	93,199
Recreation/Community Programs	22,255
Plan Check	123,675
Transit Tickets	10
Performance Bond	1,750
Public Works Encroachment	25,576
Event Tickets	490
Redevelopment Agency Trust	35,305
School Impact Fees	36,678
Sewer District Trust	193,018
Solano County Trust	153,385
Solano Garbage	36,244
Solid Waste	4,223
Strong Motion Fees	934
Suisun-Solano Water Authority	10,917,752
Total cash and investments	11,651,365
Cash with fiscal agent:	
Suisun-Solano Water Authority	1,511,989
Accounts receivable:	
Harbor Plaza Trash	2,866
School Impact Fees	479,100
Sewer District Trust	603,856
Suisun-Solano Water Authority	635,464
Total accounts receivable	1,721,286
Total assets	\$ 14,884,640

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2006

	Agency Funds
<u>LIABILITIES:</u>	
Vendor payable:	
School Impact Fees	\$ 36,678
Harbor Plaza Trash	110
Deposits payable:	
Recreation/Community Programs	23,826
Total deposits & accounts payable	60,614
Due to other agencies:	
Plan Check Fees	123,675
Public Works Encroachment	25,576
Recreation/Community Programs	(1,571)
Asset Forfeiture	621
Redevelopment Agency Trust	35,305
Performance Bond	1,750
Public Art and BID	6,250
Casa de Suisun	93,199
Transit Tickets	10
Event Tickets	490
Harbor Plaza Trash	2,756
School Impact Fees	479,100
Sewer District Trust	796,874
Solano County Trust	153,385
Solano Garbage	36,244
Solid Waste	4,223
Strong Motion Fees	934
Suisun-Solano Water Authority	13,065,205
Total due to other agencies	14,824,026
Total liabilities	\$ 14,884,640

See accompanying notes to basic financial statements.



City of Suisun City
California

Notes to Basic Financial
Statements

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - Summary of significant accounting policies:

The basic financial statements of the City of Suisun City ("the City"), have been prepared in conformity with generally accepted principles ("GAAP") as applied to governmental agencies. The Governmental Accounting Standards Boards ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting principles are described below.

A. Reporting Entity

The City is a municipal corporation governed by an elected five-member Council. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations and so data from these units are combined with data of the primary government.

The City of Suisun City Redevelopment Agency (the "Agency"), City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority serve the citizens of the City. Boards comprised of the City's elected Council govern the Agency and Authorities. The Redevelopment Agency and the Housing Authority are reported as a component of the City's special revenue, capital projects, and debt service funds. The Financing Authority is reported as a component of the City's capital projects funds.

B. Description of Funds

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The minimum number of funds is maintained consistent with legal and managerial expectations.

C. Government-Wide Financial Statements

The City's government-wide financial statements include a Statement of Net Assets and a Statement of Activities and Changes in Net Assets. These statements present summaries of governmental activities and Business-type activities for the City and its component unit accompanied by a total column. These financial statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities are financed generally through taxes, intergovernmental revenues, and other non-exchange transactions. The City does not have any Business-type activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore are clearly identifiable to a particular function. Program revenues include three categories: (1) charges for services, (2) operating grants and contributions and (3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes are presented as general revenues.

Certain eliminations have been made as prescribed by Governmental Accounting Standards Board No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments* ("GASB No. 34") in regards to interfund activities, payables and receivables.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

D. Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net assets as presented in these statements to the net assets presented in the government-wide financial statements.

GASB 34 defines major funds and requires that the City's major funds governmental funds be identified and presented separately in the Fund financial statements. All other governmental funds, called non-major funds are combined and reported in a single column, regardless of their fund-type.

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total or five percent of the grand total. The general fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds, although no such funds were selected in fiscal 2006.

The major governmental funds of the City are:

- **General Fund** – The General Fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
- **Off-Site Street Improvements** - This fund accounts for Capital Improvement Fees generated by new development and expended on street improvement citywide.
- **Housing Authority Choice Vouchers** – This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
- **Housing Set-Aside** – This fund is used to account for the 20 percent tax increment revenue set-aside monies required by law to be used only for low and moderate-income housing.
- **1998/2003 Tax Allocation Bonds** – This fund is used to account for the bond proceeds used for capital projects, including the new community center and other capital projects.
- **RDA Bonds Debt Service** - This fund is used to account for the payment of principal and interest on long-term obligations.

E. Basis of Accounting

The City-wide, Proprietary Funds and fiduciary fund financial statements required by GASB 34 are reported using the “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets and long-term liabilities, if any are included in the accompanying Statement of Net Assets. The Statement of Activities presents changes in net assets. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

The Governmental fund financial statements are accounted for on a spending or “*current financial resources*” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and liabilities (except for long-term advances from the City) are included in the Balance Sheet, The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after fiscal year end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the Agency, are property taxes, sales taxes, intergovernmental revenues, other taxes and investment earnings. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the City may fund certain programs with a combination of cost-reimbursement grants, categorical block grants and general revenues. Thus both restricted and unrestricted net assets may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by general revenues if necessary.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving value in exchange, include taxes, grants, entitlements and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The City follows Statements and interpretations of the Financial Accounting Standards Board and its predecessors that were issued on or before November 30, 1989, in accounting for its business-type activities, unless they conflict with Government Accounting Standards Board pronouncements.

The reconciliations of the Fund Financial Statements to the Government-Wide Financial Statements are provided to explain the differences created by the integrated approach of GASB No. 34:

F. Use of Restricted/Unrestricted Net Assets

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the City's policy is to apply restricted net assets first.

G. Receivables and payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

Long-term advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources. The investment in tax allocation bonds held by the Financing Authority, a component unit, has been eliminated in the accompanying financial statements.

The City uses the allowance method of accounting for uncollectable trade receivables in the enterprise funds.

The City makes housing rehabilitation, economic development, and redevelopment loans to individuals and businesses. These long-term loans are carried as assets of the governmental funds making the loans. Fund balance accounts are reserved for such loans to indicate they are not available for appropriation and are not expendable available financial resources.

H. Inventories and prepaid items

Inventories are recorded as expenditures when consumed rather than when purchased. These inventories are stated at cost, using the first-in, first-out (FIFO) method. Inventories in the proprietary funds are stated at the lower of cost or market and consist of expendable materials and supplies.

CITY OF SUISUN CITY, CALIFORNIA
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Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventories and prepaid items, as reported in the fund financial statements are offset by a reservation of fund balance for noncurrent assets in governmental funds to indicate that they do not constitute resources available for appropriation.

I. Capital Assets

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair market value on the date donated. Depreciation of capital assets is charged as an expense each year and the total amount of depreciation taken over the years, accumulated depreciation, is reported on the Statement of Net Assets as a reduction in the book value of capital assets.

J. Compensated Absences

City employees accrue vacation, sick, holiday, executive leave and compensatory time off benefits. Vacation may not accrue beyond 240 hours or as provided in the employee's memorandum of understanding (MOU). No cash compensation is payable for accrued vacation until the employee terminates employment. No cash payment is made for accrued sick leave upon separation of service. Upon retirement, eligible employees may convert sick leave to years of service credit as provided for in the City's contract with PERS. Accrued executive leave may be converted to cash upon separation of service. In lieu of overtime, it is the City's policy to allow employees to accumulate compensatory time to limits provided for in the MOU. This accumulation may subsequently be converted to cash up to limits provided for in their MOU or converted to cash upon separation of service.

All vacation pay is accrued when incurred in the government-wide, proprietary and fiduciary financial statements. A liability for these amounts is reported in the governmental funds only when they have matured (such as vacation time, estimated to be paid upon retirement in the next fiscal year with expendable available financial resources).

K. Property Tax Revenues

State statutes provide that the property tax rate be limited generally to one percent of market value, be levied only by the County, and be shared with applicable jurisdictions. The County of Solano collects the taxes and distributes them to taxing jurisdictions on the basis of assessed valuations subject to adjustments for voter-approved debt. Property taxes are levied March 1 and are due on November 1 and March 1, and become delinquent on December 10 and April 10. The City receives property taxes pursuant to an arrangement with the County known as the "Teeter Plan", whereby the County assumes responsibility for the collection of delinquent taxes and pays the full allocation to the City. The Redevelopment Agency also receives tax increment revenues allocated to the Agency from the redevelopment project area. The City recognizes property tax revenues (including tax increment revenues) to the extent of each year's tax allocation received or to be received within 60 days after the end of each fiscal year.

Incremental property tax revenues represent property taxes in a project area arising from increased assessed valuations over base valuations established at the inception of a project. Incremental property taxes from a project accrue to the Agency until all liabilities of the project have been repaid (including cumulative funds provided by the City). After all such indebtedness has been repaid, all property taxes from a project area accrue to the various taxing authorities.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

L. Net Assets

Government-Wide Net Assets consist of the following:

Invested in capital assets, net of related debt – This amount consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that was attributed to the acquisition, construction or improvement of the assets.

Restricted net assets – This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net assets – This amount is all net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted net assets”.

Governmental Fund Balance consist of the following: Reservations of fund balances of governmental funds are created to either satisfy legal covenants, including State laws that require a portion of the fund balance to be segregated or identify the portion of the fund not available for future expenditures.

M. Unearned revenues

Unearned revenues in governmental funds arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenue also arises when resources are received by the City before it has a legal claim to them, (i.e., when grant monies are received prior to the incurrence of qualifying expenditures).

N. Statement of cash flows

For purposes of the statement of cash flows, all highly liquid investments with maturities of three months or less when purchased are considered to be cash equivalents. The City considers all pooled cash and investments as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds.

O. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from those estimates.

P. New Accounting Pronouncements

In May 2004, the GASB issued Statement No. 44, Economic Condition Reporting: The Statistical Section. GASB Statement 44 provides guidance on the tables and narrative explanations in the statistical section of CAFR. The purpose of the statistical section information is to provide financial statement users with additional historical perspective, context, and detail to assist them in using the information in the financial statements, notes to financial statements, and required supplementary information so as to understand an assess a government’s economic condition. The provisions of GASB Statement No. 44 have been applied to this CAFR.

In June 2004, the GASB issue Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. GASB Statement 45 requires employers to apply accrual-basis accounting for expenses and measurement of the funding status of OPEB plans sponsored by the employer. Implementation of GASB Statement 45 will be required for the City of Suisun City not later than the fiscal year beginning July 1, 2009.

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In December 2004, the GASB issued Statement No. 46, Net Assets Restricted by Enabling Legislation-an amendment of GASB Statement No. 34. GASB Statement 46 requires disclosure of the primary government's net assets at the end of the reporting period that are restricted by enabling legislation. Net assets are considered restricted by enabling legislation when the resources can only be used for purposes specified by the legislation. The provisions of GASB Statement No. 46 are effective for financial statements for periods beginning after June 15, 2005.

NOTE 2 - Stewardship, compliance, and accountability:

Budgetary information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year end. The City submits requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and other changes require the approval of the City Council. The legal level of budgetary control is the department and fund level. Encumbrance accounting, a method of recording purchase commitments, is not used by the City.

The budgets for the Suisun-Solano Water Authority and the Fairfield-Suisun Sewer District are prepared for approval by the respective agency's board.

NOTE 3 - Cash and investments:

Cash and investments at June 30, 2006 consisted of the following:

Deposits	\$ 2,176,271
Pooled investments with State Local Agency Investment Fund	23,601,770
Pooled investments with the City of Suisun City -PFM	19,401,559
Investment held by trustee for capital projects	3,637,833
Investments held by trustee for tax allocation bonds	<u>5,584,429</u>
Total cash and investments	<u>\$ 54,401,862</u>

Interest earned on pooled deposits and investments is allocated to the various funds based upon average balances. Interest earned by all debt service fund investments is credited directly to the respective fund.

Pooled demand deposits. The California Government Code requires California banks and savings and loans to secure a local agency's deposits by pledging government securities as collateral. The market value of the pledged securities must equal at least 110% of the agency's deposits. California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes at least equal to 150% of an agency's deposits. The agency may waive collateral requirements for deposits which are fully insured up to \$100,000 by the Federal Deposit Insurance Corporation (FDIC).

Interest Rate Risk. This is the risk that changes in market interest rates will adversely affect the fair

CITY OF SUISUN CITY, CALIFORNIA
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value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The City monitors the interest rate risk inherent in its portfolio by measuring the maturity of its portfolio. In accordance with the City's investment policy, the city is not allowed to invest more than 25% of its investment portfolio in maturities greater than one year. Investments which exceed five years in maturity require City Council's approval. Further, each individual security is limited to one million dollars.

Investment Type	Fair Value	Remaining Maturity (in Months)			
		12 Months Or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
U.S. Treasury notes	\$ 6,045,657	\$ 3,258,145	\$ 2,280,919	\$ 506,593	
Federal agency securities	12,817,620	3,539,465	5,281,393	3,996,762	
State investment pool	23,601,770	23,601,770			
Money market funds	538,282	538,282			
Held by bond trustee:					
Federal agency securities	967,000	-	967,000		
U.S. Treasury notes					
Money market funds/GIC	8,255,262	855,109		3,637,833	3,762,320
Total	\$ 52,225,591	\$ 31,792,771	\$ 8,529,313	\$ 8,141,188	\$ 3,762,320

Credit Risk. This is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. That is measured by the assignment of a rating by a nationally recognized credit rating organization. Presented below is the actual rating as of year end for each investment type.

Investment Type	Fair Value	Exempt From Disclosure	Rating as of Year End	
			AAA	Not Rated
U.S. Treasury notes	\$ 6,045,657			6,045,657
Federal agency securities	12,817,620		12,817,620	
State investment pool	23,601,770			\$ 23,601,770
Money market funds	538,282			538,282
Held by bond trustee:				
Federal agency securities	967,000		967,000	
U.S. Treasury notes				
Money market funds/GIC	8,255,262		-	8,255,262
Total	\$ 52,225,591	\$ -	\$ 13,784,620	\$ 38,440,971

Investments. The City is authorized by its most recent investment policy to invest in the following investments generally with a maturity date not to exceed three years from the date of purchase:

- State Local Agency Investment Fund
- Solano County Treasurers' Pool
- Securities of the U.S. government
- Certificates of deposit

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

- Passbook savings and money market accounts

The investment agreements consist of the following:

The investment agreement totaling \$7,400,153 consists of a Collateralized Flexible Draw Investment agreement with MBIA Inc. under which \$3,258,065 from RDA 2003-B bond reserves is at 5.31%, maturing October 1, 2023; \$504,255 from RDA 2003-A bond reserves is at 5.12%, maturing October 1, 2032; and \$3,637,833 from RDA 2003-A proceeds is at 2.71%, maturing October 1, 2007. The investment agreements are with MBIA Inc. and Rabobank International with the US Bank as trustee.

The remaining funds are held in U.S. Treasury & Agency Obligations. The agreement is secured by a collateral account having on deposit U.S. government securities in amounts equal to at least the above balance.

The City's investments in the State of California Local Agency Investment Fund (LAIF) and in mutual funds are not categorized by risk category because the City's share in such investments is not evidenced by specifically identifiable securities. The fair value of the City's position in the Local Agency Investment Fund is the same as the fair value of the pool shares at June 30, 2006.

The LAIF is part of the Pooled Money Investment Account (PMIA). The PMIA began in 1956 and has oversight provided by the Pooled Money Investment Board (PMIB) and an in-house Investment Committee. The PMIB board members are the State Treasurer, Director of Finance, and the State Controller.

The disposition of cash and investments by funds was as follows:

General fund	\$ 4,246,595
Off-Site Street Improvements	3,700,386
Housing Authority Choice Vouchers	667,849
RDA-Housing Set-Aside	9,404,297
1998/2003 Tax Allocation Bonds	5,422,321
RDA Bonds Debt Service	9,735,777
Other non-major funds	6,465,473
Internal service fund	1,595,811
	<u>41,238,509</u>
Fiduciary fund	13,163,354
Total cash and investments	<u>\$ 54,401,863</u>

NOTE 4 - Notes receivables:

Notes receivable at June 30, 2006 consist of the following:

	<u>Total</u>	<u>Current</u>	<u>Long-term</u>
Bay Homes Development Corporation	\$ 2,016,690	\$ -	\$ 2,016,690
Cottonwood Creek Housing Asso., LP	1,941,171	-	1,941,171
Redevelopment loans	151,728	6,598	145,130
Housing rehabilitation loans	241,055	-	241,055
CDBG loans	43,494	-	43,494
Capital asset sale- Twin sister	1,992,000	400,000	1,592,000
	<u>\$ 6,386,138</u>	<u>\$ 406,598</u>	<u>\$ 5,979,540</u>

CITY OF SUISUN CITY, CALIFORNIA
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Bay Homes Development Corporation Loan: The note receivable of \$2,016,690 (principal of \$1,936,858 and accumulated and unpaid interest of \$79,832) relates to a loan made by the Agency to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. The loan bears interest at 2% per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from the residual cash flows, to the extent generated by the completed housing project. All outstanding principal and accrued but unpaid interest is due and payable June 21, 2026.

Cottonwood Creek Housing Association, LP: The Agency entered to a Disposition, Development and Loan Agreement with Cottonwood Creek Housing Associates, LP, a California limited partnership for the construction of Cottonwood Creek Apartments, a low and moderate income housing project of the Agency. The total loan agreement provides for loans up to \$7,950,000. The loan bears a contingent simple interest of 3% from the date of disbursement until paid and is secured by a deed of trust with assignment of rents and security agreement. Repayment of the loan is contingent upon availability of residual income. The loan receivable at June 30, 2006 consists of a note from the sale of land valued at \$1.8 million and cash advances of \$141,171.

The other notes receivable totaling \$436,277 consists of housing rehabilitation, economic development, and redevelopment loans to individuals and businesses.

The City sold the Twin Sister property to Herman Rowland on January 18, 2006 for \$2,392,000. The City received down payment of \$400,000 and the remaining balance is payable in five years with 5% simple interest.

NOTE 5 - Developer agreement:

Equity sharing agreement receivable. Pursuant to a Development and Disposition Agreement, the Redevelopment Agency sold for \$722,400 real property, known as the North Harbor site, to a developer for the purpose of assisting in the construction of a commercial office building. The developer is to pay the Agency the greater of \$500,000 or 10% of the cumulative gross proceeds derived from the project as defined whether derived from operation or sale of the project. If the Agency has not been paid such amounts prior to 20 years after the certificate of occupancy is issued with respect to the building, then the entire amount shall become due and payable. The Agency has recorded this receivable at \$500,000 and has offset it by deferred revenue.

NOTE 6 - Capital assets:

All capital assets are valued at historical cost or estimated cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair value on the date contributed. The City has chosen to defer the recording of historical costs of infrastructure assets; GASB 34 allows up to four years to record the costs and depreciation on these assets. With the implementation of GASB 34, the City has begun recording costs and depreciation of current infrastructure assets and prior year infrastructure assets related to the City's Pavement Sub-System.

GASB 34 requires that all capital assets with limited useful lives be depreciated over their estimated useful lives. The purpose of the depreciation is to spread the cost of the capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro-rata share of the cost of the capital assets. Depreciation is provided using the straight-line method over its expected useful life. Capital assets with a value over \$5,000 or more are capitalized. The City has assigned the useful lives listed below to capital assets: Buildings and improvements (25-30 years); Transportation equipment (5-25 years) and Machinery and Equipment (5-20 years).

Depreciation expense for governmental activities was charged to function as follows:

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NOTES TO FINANCIAL STATEMENTS

Governmental activities:	
General government	\$ -
Public safety	153,912
Public works	338,708
Highways & streets	342,554
Building services	7,437
Culture and recreation	345,175
Community development	635,275
Infrastructure	3,617,719
Capital assets held by City's Internal Service Funds	153,129
	<u>\$ 5,593,909</u>

The following is a summary of capital assets as of June 30, 2006:

	Governmental Activities	Internal Service	Total
Capital assets not being depreciated:			
Land and improvements	\$ 18,990,322	\$ -	\$ 18,990,322
Construction in progress	719,958	-	719,958
	<u>19,710,280</u>	<u>-</u>	<u>19,710,280</u>
Depreciable capital assets:			
Buildings	15,518,178	-	15,518,178
Building improvements	19,839,135	-	19,839,135
Vehicles and equipment	-	1,713,521	1,713,521
Computer Network/Servers	-	150,315	150,315
Machinery and equipment	2,572,944	531,117	3,104,061
Infrastructure	10,276,631	-	10,276,631
Streets-Pavement System	109,920,010	-	109,920,010
Total	<u>158,126,898</u>	<u>2,394,954</u>	<u>160,521,852</u>
Less: accumulated depreciation	84,956,601	1,650,317	86,606,917
Depreciable capital assets, net	<u>73,170,297</u>	<u>744,637</u>	<u>73,914,934</u>
Total capital assets, net	<u>\$ 92,880,578</u>	<u>\$ 744,637</u>	<u>\$ 93,625,215</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Combined Governmental capital asset activity for the fiscal year was as follows:

	June 30, 2005	Increases	Decreases	June 30, 2006
Capital assets not being depreciated:				
Land and improvements	\$ 19,586,663	\$ 148,631	\$ 744,972	\$ 18,990,322
Construction in progress	129,619	640,376	50,036	719,958
	<u>19,716,282</u>	<u>789,007</u>	<u>795,008</u>	<u>19,710,280</u>
Depreciable capital assets:				
Buildings	14,762,878	755,300	-	15,518,178
Building improvements	19,837,257	1,878	-	19,839,135
Equipment	2,311,627	261,317	-	2,572,944
Internal Svc-Vehicle, Machine & Equip	2,526,482	49,644	181,172	2,394,954
Infrastructure	10,000,123	276,508		10,276,631
Streets- Pavement System	109,920,010	-	-	109,920,010
Total	<u>159,358,377</u>	<u>1,344,647</u>	<u>181,172</u>	<u>160,521,852</u>
Less: Accumulated Depreciation for				
Buildings	3,516,220	438,236		3,954,456
Building improvements	7,334,391	845,244		8,179,635
Equipment	1,961,712	197,027		2,158,739
Internal Svc-Vehicle, Machine & Equip	1,604,110	153,129	106,924	1,650,315
Infrastructure	96,223	342,554		438,777
Streets- Pavement System	66,607,278	3,617,719	-	70,224,997
	<u>81,119,934</u>	<u>5,593,909</u>	<u>106,924</u>	<u>86,606,919</u>
Depreciable capital assets, net	<u>78,238,443</u>	<u>(4,249,262)</u>	<u>74,248</u>	<u>73,914,933</u>
Total capital assets, net	<u>\$ 97,954,725</u>	<u>\$ (3,460,256)</u>	<u>\$ 869,257</u>	<u>\$ 93,625,215</u>

Construction in progress consists of \$460,443 in Lawler Ranch Park, \$243,855 in Sunset Avenue and Railroad Avenue infrastructure capital projects, and \$15,660 in Redevelopment Agency Lighthouse project.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 7 - Long-term debt:

The City generally incurs debt to finance projects or purchase assets, which will have useful lives equal to or greater than the related debt. The City's debt issues and transactions related to governmental activities are summarized below and discussed in detail subsequently.

	Balance, June 30, 2005	Additions	Retirements	Balance, June 30, 2006	Due in One year
<u>Redevelopment Agency</u>					
<u>Tax allocation bonds:</u>					
1998 Tax Allocation					
Bonds	\$ 17,811,132	\$ 563,549	\$ 185,000	\$ 18,189,681	\$ 200,000
2003-B Tax Allocation					
Refunding Bonds	41,500,000	-	1,535,000	39,965,000	1,570,000
2003-A Tax Allocation					
Refunding Bonds	6,390,000	-	125,000	6,265,000	160,000
Total bonds payable	65,701,132	563,549	1,845,000	64,419,681	1,930,000
2003-B deferred refunding, net	(1,825,701)	-	96,089	(1,729,612)	
2003-B premium, net	54,751	-	(2,882)	51,869	
2003-A discount, net	(21,945)	-	813	(21,132)	
	<u>63,908,237</u>	<u>563,549</u>	<u>1,939,020</u>	<u>62,720,806</u>	<u>1,930,000</u>
<u>Loans payable:</u>					
Marina loan	7,431,900	-	117,634	7,314,266	117,634
Marina expansion loan	2,818,909	-	63,931	2,754,978	63,931
Total loans payable	<u>10,250,809</u>	<u>-</u>	<u>181,565</u>	<u>10,069,244</u>	<u>181,565</u>
<u>Notes payable:</u>					
Main Street property	48,612	-	48,612	-	-
Griffin note	466,907	-	15,158	451,749	451,749
Highway 12 North note	500,264	-	16,241	484,023	484,023
Highway 12 North II note	211,069	-	4,865	206,204	4,865
Total notes payable	<u>1,226,852</u>	<u>-</u>	<u>84,876</u>	<u>1,141,976</u>	<u>940,637</u>
<u>Capital lease obligation:</u>					
Civic Arts Theater equipment	63,928	-	41,614	22,314	41,614
sub-total	<u>75,449,826</u>	<u>563,549</u>	<u>2,247,075</u>	<u>73,954,340</u>	<u>3,093,816</u>
<u>City of Suisun City</u>					
North Bay Aqueduct	2,338,270	-	69,028	2,269,242	68,515
Special Assessment Bonds					
Victorian Harbor	545,000	-	30,000	515,000	30,000
General obligation bonds					
Highway 12 expansion	3,155,000	-	150,000	3,005,000	150,000
2004 Certificates of Participation	2,310,000	-	180,000	2,130,000	180,000
Capital lease obligations	2,151,010	222,602	152,985	2,220,627	166,394
Compensated absences	420,976	481,498	462,723	439,751	-
sub-total	<u>10,920,256</u>	<u>704,100</u>	<u>1,044,736</u>	<u>10,579,620</u>	<u>594,909</u>
Totals	<u>\$ 86,370,082</u>	<u>\$ 1,267,649</u>	<u>\$ 3,291,811</u>	<u>\$ 84,533,960</u>	<u>\$ 3,688,725</u>

CITY OF SUISUN CITY, CALIFORNIA
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1998 Tax Allocation Bonds. The Agency issued \$14,996,384 in 1998 Tax Allocation Bonds dated February 1, 1998, which were purchased by the Suisun City Public Financing Authority (a component unit of the City of Suisun City). The Suisun City Public Financing Authority issued its \$14,996,384 capital appreciation and current interest bonds (Tax Allocation Revenue Bonds, 1998 Series A, dated February 1, 1998) to provide funds to purchase the Agency's Tax Allocation Bonds.

The 1998 Tax Allocation Bonds were issued to provide funds to finance redevelopment activities of the Agency. The bonds bear interest at rates from 3.9% to 5.37%, interest is payable each April 1 and October 1, and principal matures each October 1, through 2033. Upon sale of the bonds, \$6,905,000 was placed on deposit in a special escrow fund. Prior to each April 1 and October 1, through 2003, the Agency shall file, with the bond trustee, a Tax Revenue Certificate to identify amounts, if any, to be released from the Series 1998 special escrow fund and transferred to the Agency and to the reserve fund to meet the increased reserve requirement, as a result of such a release of funds. On October 1, 2000, \$3,889,303 was released from the Series 1998 special escrow fund with \$3,494,260 being deposited into the Agency tax allocation bond project fund and \$270,740 being deposited into the reserve fund, and \$124,303 was deposited into the interest account. An additional \$20,597 of investment earnings was released and deposited into the interest account for payment of the current year interest on the bonds. All remaining funds in the special escrow fund were released by October 1, 2002. The bonds are secured by a lien on the tax revenues of the Agency on parity with the lien securing the \$49,390,000 in outstanding 2003 Series A & B Tax Allocation Bonds. Future debt service on the 1998 bonds at June 30, 2006 is as follows:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 200,000	\$ 373,850	\$ 573,850
2008	210,000	363,765	573,765
2009	215,000	353,115	568,115
2010	215,000	342,185	557,185
2011	235,000	331,164	566,164
2012 to 2016	1,310,000	1,464,936	2,774,936
2017 to 2021	1,605,000	1,095,120	2,700,120
2022 to 2026	3,625,592	6,115,768	9,741,360
2027 to 2031	4,918,192	14,552,208	19,470,400
2032 to 2034	5,655,897	9,077,400	14,733,297
	<u>\$ 18,189,681</u>	<u>\$ 34,069,511</u>	<u>\$ 52,259,192</u>

The Agency's bonds secure payment of the Financing Authority's bonds totaling \$14,996,384. The Authority's 1998 Tax Allocation Revenue Bonds consist of \$7,955,000 term bonds maturing October 1, 2028, and \$7,041,384 in capital appreciation bonds maturing 2028 and 2033. Interest on those bonds (other than the capital appreciation bonds) is payable each October 1 and April 1, commencing October 1, 1998. In the case of the capital appreciation bonds, accreted value shall be determined by compounding interest semiannually on April 1 and October 1, commencing October 1, 1998, payable upon maturity or prior redemption. As of June 30, 2006, accreted interest amounted to \$3,933,297.

Current interest bonds maturing on or after October 1, 2009 are subject to optional early redemption with a premium of 2% from 2008 through 2009, and 1% from 2009 through 2010. The current interest bonds maturing on October 1, 2015 and October 1, 2023, the escrow term bonds maturing on October 1, 2028, and the capital appreciation bonds maturing October 1, 2023 and October 1, 2028 are subject to mandatory sinking fund redemption at various dates, commencing October 1, 2013 for the escrow term bonds, and commencing 2024 for the capital appreciation bonds.

2003 Series A Taxable Tax Allocation Bonds and 2003 Series B Refunding Tax Allocation Bonds. The bonds, dated July 1, 2003, were issued to refinance and advance refund the 1993 Tax Allocation Refunding Bonds and to obtain additional financing for redevelopment projects. The bonds bear interest at rates from 2.0% to 3.375%, payable each April 1 and October 1, and principal payments are due each

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October 1, through 2023. The original issues consisted of the following: \$6,390,000 (\$880,000 in serial bonds and \$5,510,000 in term bonds) and \$43,000,000 (\$43 million in serial bonds).

The refunding took advantage of lower interest rates which were available and results in reductions of debt service requirements over the life of the new debt. Proceeds of \$44,680,426 were transferred to a trustee and placed in an irrevocable trust to redeem the 1993 tax allocation refunding bonds. Accordingly, the 1993 bonds were removed from the balance sheet. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$2,017,879 which has been deferred in accordance with GASB Statement No. 23. The deferred amounts recognized are being amortized over the life of the new debt on a straight-line basis.

The 2003 Series A bonds are subject to optional redemption on any date on or after October 1, 2012, with a premium of 2% from October 1, 2011 through September 30, 2012 and 1% from October 1, 2012 through September 30, 2013. Term bonds maturing October 1, 2013, October 1, 2018, October 1, 2022 and October 1, 2032 are subject to mandatory sinking fund redemption commencing October 1, 2010, from sinking account payments at a redemption price equal to the principal amount plus accrued interest.

The 2003 Series B bonds maturing on or after October 1, 2012 are subject to redemption at the option of the Agency from any source of available funds on any date on or after October 1, 2011 with a premium of 2% from October 1, 2011 through September 30, 2012 and 1% from October 1, 2012 through September 30, 2013. Bonds maturing October 1, 2013 and thereafter are subject to redemption at a redemption price equal to the principal amount plus accrued interest.

The bonds are secured by a pledge of all incremental tax revenues to be received by the Agency and reserve and other funds held by the bond trustee. At June 30, 2006, \$504,255 was on deposit in the 2003 Series A reserve account, and \$3,258,065 was held in the 2003 Series B reserve account.

Combined future debt service on the 2003 Series A & B Bonds at June 30, 2006 is:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 1,730,000	\$ 1,778,179	\$ 3,508,179
2008	1,770,000	1,742,269	3,512,269
2009	1,840,000	1,701,569	3,541,569
2010	1,890,000	1,654,490	3,544,490
2011	1,955,000	1,599,230	3,554,230
2012 to 2016	11,295,000	6,875,147	18,170,147
2017 to 2021	14,040,000	4,316,767	18,356,767
2022 to 2026	10,610,000	1,110,824	11,720,824
2027 to 2031	945,000	168,409	1,113,409
2032 to 2034	155,000	6,228	161,228
	<u>\$ 46,230,000</u>	<u>\$ 20,953,112</u>	<u>\$ 67,183,112</u>

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Individual future debt service on the 2003 Series A & B Bonds at June 30, 2006 is:

2003 Series A Taxable Tax Allocation Bonds:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 160,000	\$ 290,868	\$ 450,868
2008	170,000	286,658	456,658
2009	205,000	281,373	486,373
2010	220,000	274,585	494,585
2011	245,000	265,850	510,850
2012 to 2016	1,320,000	1,162,564	2,482,564
2017 to 2021	1,355,000	865,233	2,220,233
2022 to 2026	1,490,000	479,867	1,969,867
2027 to 2031	945,000	168,409	1,113,409
2032 to 2033	155,000	6,228	161,228
	<u>\$ 6,265,000</u>	<u>\$ 4,081,635</u>	<u>\$ 10,346,635</u>

2003 Series B Refunding Tax Allocation Bonds:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 1,570,000	\$ 1,487,311	\$ 3,057,311
2008	1,600,000	1,455,611	3,055,611
2009	1,635,000	1,420,196	3,055,196
2010	1,670,000	1,379,905	3,049,905
2011	1,710,000	1,333,380	3,043,380
2012 to 2016	9,975,000	5,712,583	15,687,583
2017 to 2021	12,685,000	3,451,534	16,136,534
2022 to 2024	9,120,000	630,957	9,750,957
	<u>\$ 39,965,000</u>	<u>\$ 16,871,477</u>	<u>\$ 56,836,477</u>

Loans payable. The Marina loan of \$7,314,266 is a loan borrowed from the California Department of Boating and Waterways to finance a small craft harbor. The loan bears interest at 4.5% per annum on the unpaid balance, commencing with the date of each transfer of loan funds to the Agency. Repayment of the loan commences August 1, 1998, with 68% of the loan repayable over 50 years and 32% of the loan repayable over 30 years. The Agency is required to maintain a reserve fund increasing to a limit of \$2 million. At June 30, 2006, the Agency had \$1,212,432 in its reserve account.

The Marina expansion loan of \$2,754,978 is payable to Sheldon Oil Company for the acquisition of property related to the Marina. The note bears interest at 7.239% per annum, is payable in installments of \$268,000 each October 24, through 2025. The loan may be prepaid at the option of the Agency after October 24, 2001 with a premium of up to 4%. Future debt service on the Marina and Marina expansion loan is:

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Marina loan:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	122,928	329,142	452,070
2008	128,460	323,610	452,070
2009	134,240	317,830	452,070
2010	140,281	311,789	452,070
2011	146,594	305,476	452,070
2012 to 2016	838,062	1,422,288	2,260,350
2017 to 2021	1,044,378	1,215,972	2,260,350
2022 to 2026	868,776	977,768	1,846,544
2027 to 2031	760,786	809,914	1,570,700
2032 to 2036	948,078	622,622	1,570,700
2037 to 2041	1,181,478	389,222	1,570,700
2042 to 2046	760,452	129,467	889,919
2047 to 2049	239,752	21,890	261,642
	<u>\$ 7,314,266</u>	<u>\$ 7,176,989</u>	<u>\$ 14,491,255</u>

Marina Expansion Loan:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 68,559	\$ 199,441	\$ 268,000
2008	73,522	194,478	268,000
2009	78,844	189,156	268,000
2010	84,552	183,448	268,000
2011	90,673	177,327	268,000
2012 to 2016	561,863	778,137	1,340,000
2017 to 2021	796,893	543,107	1,340,000
2022 to 2026	1,000,072	209,762	1,209,834
	<u>\$ 2,754,978</u>	<u>\$ 2,474,856</u>	<u>\$ 5,229,834</u>

Notes payable. The Main Street note payable of \$48,612, dated December 8, 1995, for the purchase of property, bears interest at 6.5% per annum, and is payable in monthly payments of \$7,800 that ended on December 2005.

The Griffin note payable of \$451,749 for the purchase of property bears interest at 7.5%, and is payable in monthly installments of \$4,138 through September 2006. On October 3, 2006, the remaining principal balance is due and payable.

The Highway 12 note payable of \$484,023 for the purchase of property bears interest at 7.5% and is payable in monthly installments of \$4,434 through September 2006. On October 3, 2006, the remaining principal balance is due and payable.

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The Highway 12 note payable of \$206,204 for the purchase of property bears interest at 6% and is payable in monthly installments of \$1,450 through March 2009. On April 1, 2009, the remaining principal balance is due and payable.

Combined future debt service on the notes is:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 940,637	\$ 29,670	\$ 970,307
2008	5,482	11,912	17,394
2009	195,857	8,713	204,570
	<u>\$ 1,141,976</u>	<u>\$ 50,295</u>	<u>\$ 1,192,271</u>

Capital lease obligation. The Agency entered into a seven-year lease, dated December 1, 1999, for the purchase of lighting and stage equipment for the Civic Arts Theater. The lease is payable in semiannual installments of \$22,306 through December 1, 2006 and bears interest at 5.65% per annum.

Future minimum rental payments are:

<u>Fiscal year:</u>	<u>Theater Payments</u>
2007	\$ 22,927
Total minimum lease payments	22,927
Less amount representing interest	(613)
Present value of minimum lease payments	<u>\$ 22,314</u>

North Bay Aqueduct Agreement Payable. The City entered into an agreement, dated October 22, 1985, with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payments under the agreement. The agreement bears no interest and matures July 1, 2036. Future debt service is:

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<u>Fiscal year</u>	<u>Total</u>
2007	\$ 69,540
2008	70,565
2009	71,590
2010	72,615
2011	73,640
2012 to 2016	382,550
2017 to 2021	388,700
2022 to 2026	388,700
2027 to 2031	388,700
2032 to 2036	362,642
	<u>\$ 2,269,242</u>

Special Assessment Bonds - Victorian Harbor. During fiscal 2003, the City issued \$570,000 in Limited Obligation Refunding Improvement Bonds, Victorian Harbor Assessment Reassessment District (Reassessment and Refunding of 2003). The proceeds of the bonds were used to refund the outstanding principal due on the Victorian Harbor Assessment Reassessment District, Series 1994-1 bonds. Serial bonds are due in varying annual installments with interest rates from 2.50 percent to 4.75 percent. Term bonds of \$220,000 mature on September 2, 2019, and bear interest at 5.15 percent. The bonds are secured by levies of special assessments against benefiting property owners. The bonds are subject to early redemption, mandatory early redemption (term bonds), and are subject to advance refunding.

The bonds are "Limited Obligation Improvement Bonds" and the City has determined that it shall not be obligated to advance funds of the City in case of any deficiency of assessments. However, the City may, at its discretion, advance the funds necessary to cure the deficiency from general governmental resources.

Future debt service on the Special Assessment Bonds – Victorian Harbor is:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 30,000	\$ 22,155	\$ 52,155
2008	30,000	21,293	51,293
2009	30,000	20,355	50,355
2010	30,000	19,342	49,342
2011	30,000	18,255	48,255
2012 to 2016	185,000	69,139	254,139
2017 to 2020	180,000	19,313	199,313
	<u>\$ 515,000</u>	<u>\$ 189,852</u>	<u>\$ 704,852</u>

General Obligation Bonds. The City issued \$4,250,000 of voter-approved general obligation bonds for the purpose of financing the cost of widening that portion of California Highway 12 located within the City. The bonds bear interest at rates from 5.0 percent to 5.2 percent, interest is payable each February 1 and August 1, and principal matures each February 1 through 2019. Bonds maturing February 1, 2005 or thereafter are subject to early redemption, at the option of the City, with a premium of from 0.5 percent to 2.0 percent from February 1, 2004 through January 31, 2008. The bonds are secured by levies of ad valorem taxes upon all property within the City subject to taxation. Future debt service is:

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Fiscal year	Principal	Interest	Total
2007	\$ 155,000	\$ 154,940	\$ 309,940
2008	165,000	147,035	312,035
2009	175,000	138,620	313,620
2010	190,000	129,695	319,695
2011	200,000	120,005	320,005
2012 to 2016	1,195,000	434,060	1,629,060
2017 to 2019	925,000	98,020	1,023,020
	<u>\$ 3,005,000</u>	<u>\$ 1,222,375</u>	<u>\$ 4,227,375</u>

Certificates of Participation. The Suisun City Public Financing Authority issued \$3,440,000 in Certificates of Participation, dated June 1, 1993, to assist the City in advance refunding its 1987 Certificates of Participation used to finance the Civic Center project. The Certificates are secured by an agreement between the Authority and the City, wherein the City agreed to make such lease payments and to include such payments in its budget during the term of the lease. The Certificates bear interest at rates 5.2 percent to 6.45 percent, payable each May 1 and November 1. Principal matures each November 1 through 2015. Certificates maturing on or after November 1, 2004 were subject to redemption on or after November 1, 2003, with a premium of from .5 percent to 2.0 percent through October 31, 2007. Certificates maturing on November 1, 2015 are subject to mandatory redemption on or after November 1, 2006, from sinking fund payments.

In April 2004, the Suisun City Public Financing Authority issued \$2,490,000 in Certificates of Participation, to assist the City in advance refunding its 1993 Certificates of Participation used to finance the Civic Center project. The Certificates are secured by a lease agreement between the Authority and the City, wherein the City agreed to make such lease payments and to include such payments in its budget during the term of the lease. The Certificates bear interest at rates 1.50 percent to 4.40 percent, payable each May 1 and November 1. Principal matures each November 1 through 2015. Certificates maturing on or after November 1, 2004 are subject to redemption on or after November 1, 2004, with a premium of 2.0 percent through October 31, 2010. Future debt service on the 2004 Refunding Certificates of Participation at June 30, 2006 is:

Fiscal year	Principal	Interest	Total
2007	\$ 185,000	\$ 73,857	\$ 258,857
2008	190,000	69,447	259,447
2009	195,000	64,244	259,244
2010	200,000	58,218	258,218
2011	205,000	51,430	256,430
2012 to 2016	1,155,000	127,001	1,282,001
2017 to 2019	-	-	-
	<u>\$ 2,130,000</u>	<u>\$ 444,197</u>	<u>\$ 2,574,197</u>

Capital Lease Obligations

YMCA Facility Lease. The City entered into a capital lease agreement for the purpose of the reconstruction of recreation facilities to provide the City with a modern YMCA. Title to the assets revert to the City upon making the final lease payment. The lease is due in 80 quarterly installments through August 31, 2014. Under the terms of an operating agreement, the YMCA is to pay rent to the City equal to payments required by the City to discharge its lease obligation.

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Street Sweeper Lease. The City entered into a five-year lease, dated January 9, 2006 for the purchase of a new street sweeper. The lease is payable in semi-annual installments of \$14,225 through January 4, 2011.

Toshiba Copier Lease. The City entered into a five-year lease, dated March 29, 2006 for the purchase of 5 copiers. The lease is payable in monthly installments of \$1,608 through March 2011.

Trash Collection Vehicle. The City entered into a five-year lease, dated January 23, 2003 for the purchase of a trash collection vehicle (dump truck). The lease is payable in annual installments of \$11,895 through March 24, 2008, and bears interest at 4.25 percent per annum. The debt service payments for this lease are reimbursed in full by Gas Tax, Sewer & Drainage maintenance funds.

<u>Fiscal year</u>	<u>YMCA</u>	<u>Street Sweeper</u>
2007	\$ 220,000	\$ 28,450
2008	240,000	28,450
2009	240,000	28,450
2010	240,000	28,450
2011	240,000	28,450
2012 to 2016	1,333,033	-
2017	134,782	-
Total minimum	2,647,815	142,250
Less - interest	(667,321)	(16,128)
Present value of net minimum lease payments	<u>\$ 1,980,494</u>	<u>\$ 126,122</u>

<u>Fiscal year</u>	<u>Trash Collection Truck</u>	<u>Copiers</u>
2007	\$ 11,895	\$ 19,296
2008	11,895	19,296
2009	-	19,296
2010	-	19,296
2011	-	14,472
Total minimum	23,790	91,656
Less - interest	(1,435)	-
Present value of net minimum lease payments	<u>\$ 22,355</u>	<u>\$ 91,656</u>

CITY OF SUISUN CITY, CALIFORNIA
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NOTE 8 - Risk Management:

The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has a self-insurance internal service fund to account for and finance its uninsured risks of loss. Under this program, the self-insurance fund provides coverage up to a maximum of \$25,000 for each general liability claim, \$5,000 for each property damage claim, and \$250,000 for each workers compensation claim. The City is a member of the Local Agency Worker's Compensation Excess JPA (LAWCX) that provides coverage in excess of \$250,000.

The City is a member of the ABAG PLAN Corporation, a 32-member public entity insurance pool. The ABAG PLAN Corporation provides the City general liability coverage of \$5 million per occurrence and property insurance coverage of \$100,000 per occurrence, both subject to the respective deductibles in the above paragraph. The City is also covered by the Special Excess Liability Policy with Driver Alliant Integrated Insurance for up to \$10 million in general liability, and for property, excess of \$100,000 up to replacement cost. Special Excess Liability Settled claims have not exceeded this commercial coverage in any of the past three years.

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1 million, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. At June 30, 2006, the self-insurance fund balance is \$426,852. The claims liability of \$573,184 reported in the fund at June 30, 2006 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

Changes in the fund's claim liabilities in fiscal years 2006 and 2005 were:

	<u>Fiscal year ended June 30,</u>	
	<u>2006</u>	<u>2005</u>
Claims payable, July 1	\$ 638,388	\$ 276,358
Current year claims and change in estimates	166,409	512,317
Claim payments	<u>(231,613)</u>	<u>(150,287)</u>
Claims payable, June 30	<u>\$ 573,184</u>	<u>\$ 638,388</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 9 - Interfund Receivables and Payables:

The composition of short-term interfund balances as of June 30, 2006, is as follows:

	Receivable	Payable
General Fund:	\$ 327,701	\$ -
	327,701	-
Special Revenue Funds:		
Local Transportation Projects	-	46,639
Special Assessment Districts	-	69,828
Boating safety	-	6,819
BJA Vest	-	1,999
Alcohol, Tobacco & Other Drugs	-	6,544
Traffic Safety	-	34,388
School Resource	-	-
Marina Operations-Watercraft	-	-
	-	166,219
Internal Service Fund:		
Vehicle Maintenance	-	4,720
	-	4,720
Capital Projects:		
1998/2003 Tax Allocation Bonds	-	-
YMCA Construction	-	153,957
	-	153,957
Fiduciary Funds:		
Harbor plaza trash	-	2,805
	-	-
	-	2,805
Totals	\$ 327,701	\$ 327,701

These interfund receivables and payables are short-term, this is only to cover cash deficits at the end of fiscal year.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Long-term interfund advances as of June 30, 2006 are as follows:

	<u>Receivable</u>	<u>Payable</u>
General Fund:		
	\$ -	\$ -
	-	-
Special Revenue Funds:		
Offsite street improvements	190,723	-
	190,723	-
Debt Service Funds:		
Civic center	-	-
Redevelopment Agency debt service	-	4,949,264
	-	4,949,264
Capital Projects:		
Park development	203,040	
Municipal Facilities & Equipment	4,382,125	
YMCA	-	-
	4,585,165	-
Internal Service Fund		
Self-insurance	173,375	-
	-	-
	173,375	-
Totals	<u>\$ 4,949,264</u>	<u>\$ 4,949,264</u>

This long-term interfund advances are composed of Redevelopment Agency start-up loan balance of \$567,138 and a Reimbursement Agreement in which the Redevelopment Agency agreed to provide the City all or a portion of the moneys paid as lease payments under a lease agreement entered into between the City and the Suisun City Public Financing Authority providing for the lease by the City of the Civic Center improvements, amounting to \$4,382,125 as of June 30, 2006.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 10 - Interfund Transactions

The principal purpose of interfund transfers is to record transfer of funds such as transfer of tax increment to housing set-aside funds; transfer of housing set-aside to debt service funds; transfer of general fund to help finance one-time expenditures; transfer of capital improvement fees to capital projects account; transfer of Redevelopment Agency's tax increment to Redevelopment Agency's administration cost. Interfund transfers are also used to fund insurance reserves.

The composition of interfund transfers as of June 30, 2006 is as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund:		
	\$ 73,750	\$ 397,785
	<u>73,750</u>	<u>397,785</u>
Special Revenue Funds:		
Redevelopment Agency Administration	1,901,874	407,222
Off-Site Street Improvements	-	164,937
Special Gas Tax	-	24,513
Housing Set-aside	3,134,779	765,221
Special Assessments	430,536	85,681
Others	204,171	79,807
	<u>5,671,360</u>	<u>1,527,380</u>
Debt Service Funds:		
City Debt Service	248,356	-
Redevelopment Agency Debt Service	1,109,212	4,973,422
	<u>1,357,568</u>	<u>4,973,422</u>
Capital Projects:		
Capital Improvement Fees	-	204,090
Highway 12 Expansion	-	-
Redevelopment Agency	-	-
	<u>-</u>	<u>204,090</u>
Sub-total	7,102,678	7,102,678
Internal Service Fund:		
Liability Insurance/Workers Comp	52,590	52,590
Equipment Maintenance	-	-
	<u>52,590</u>	<u>52,590</u>
Totals	<u>\$ 7,155,268</u>	<u>\$ 7,155,268</u>

NOTE 11 - Developer Leaseback agreement:

Leaseback obligation. To assist in the development of the commercial office building, the Agency agreed to lease 12,400 square feet of space for a period of 60 months from November 1, 2001 to October 31, 2006 and 5,000 square feet until March 2009. As of June 30, 2005, all of the space has been subleased through the developer. The Agency's remaining commitment under the lease arrangement is the difference between the Agency's lease rate and that of the subleases including CPI adjustments. The leaseback agreement expires in October 31, 2006.

<u>Year</u>	<u>Estimated One Harbor Center Payments</u>
5	\$11,378

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 12 - Public Employees Retirement System:

Plan Description. The City of Suisun City contributes to the California Public Employees Retirement System (CalPERS), a cost-sharing multiple-employer defined benefit variety plan. CalPERS plans provide retirement and disability benefits, post employment healthcare benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by the State statute and City ordinance. Copies of CalPERS annual financial report may be obtained from their executive office, 400 "P" Street, Sacramento, California 95814.

Funding Policy and Annual Pension Cost. The contribution requirements of plan members and the City are established by and may be amended by CalPERS. The City pays for employee share, except for Safety-police, where members are required to contribute 4.00% of their salary covered under the plan. The City's annual pension cost for the most recent year and related information for each plan is as follows:

Annual Pension Costs and Related Information

	Miscellaneous Employees	Safety-Police Employees	Safety-Fire Employees
Contribution rates:			
City	9.979%	29.575%	26.451%
Employees	7.00%	9% *	7.00%
Annual pension cost	\$ 439,084	\$ 520,210	\$ 68,258
Contributions made	\$ 439,084	\$ 466,260	\$ 68,258
Fiscal year ending	June 30, 2006	June 30, 2006	June 30, 2006

* Safety-police employees pays 4% of total contribution rate

A summary of principal assumptions and methods used to determine the contractually required contributions is shown below for the cost-sharing multiple-employer defined benefit plan.

	Regular Employees	Safety-Fire & Police Employees
Actuarial cost method	Entry age	Entry age
Amortization method	Level Percent of Payroll	Level Percent of Payroll
Remaining amortization period	17 years as of valuation date	14 years as of valuation date-Fire 17 years as of valuation date-Police
Asset valuation method	15-year smoothed market	15-year smoothed market
Actuarial assumptions:		
Investment rate of return	7.75%	7.75%
Projected salary increases	3.25 % to 14.45%	3.25% to 14.45%
Inflation	3.00%	3.00%
Payroll Growth	3.25%	3.25%

Source: Actuarial Report as of June 30, 2005

CITY OF SUISUN CITY, CALIFORNIA
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Three Year Trend Information

Plan	Year Ending	Annual Pension Cost	Percentage of APC Contributed	Net Pension Obligation
Regular employees	6/30/2004	\$ -	100%	\$ -
	6/30/2005	\$ 277,379	100%	\$ -
	6/30/2006	\$ 439,084	100%	\$ -
Safety employees	6/30/2004	\$ 326,819	100%	\$ -
	6/30/2005	\$ 591,547	100%	\$ -
	6/30/2006	\$ 588,468	100%	\$ -

Actuarially required employer contribution for the safety plan for fiscal year 2007 and 2008 were \$541,102 and \$559,657, respectively. Actuarially required employer contributions from the miscellaneous plan for fiscal year 2007 and 2008 were \$347,045 and \$334,982, respectively.

NOTE 13 - Fund Equity:

Fund balances consist of reserved and unreserved amounts. Reserved fund balances represent those portions of fund balances which are not available for appropriation or are legally or third-party restricted for specific future purposes. The remaining portions are unreserved fund balances. Reserved fund balances at June 30, 2006 were:

	Imprest Cash	L-T Receivables	Capital Projects	Debt Service	Total
General fund	\$ 1,775		\$ -	\$ -	\$ 1,775
Off-Site Street Improvement	-	190,723	-	-	190,723
Housing Choice Vouchers		7,301			7,301
RDA:					
Housing Set-Aside Fund	-	2,078,031	-	-	2,078,031
Capital Projects	-	-	-	-	-
Debt Service	-	-	-	5,724,430	5,724,430
Non-Major Funds	-	43,494	248,928	488,788	781,210
	<u>\$ 1,775</u>	<u>\$ 2,319,549</u>	<u>\$ 248,928</u>	<u>\$ 6,213,218</u>	<u>\$ 8,783,470</u>

Portions of unreserved fund balances may be designated to indicate tentative plans for financial resource utilization in a future period, such as for general contingencies or capital projects. Such plans or intent are subject to change, have not been legally authorized, and may not result in expenditures. Unreserved designated fund balances at June 30, 2006 were as follows:

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

	Compensated Absences	Stabilization	Capital Projects	RDA- Other	Total
General fund	\$ 439,751	\$ -	\$ -	\$ -	\$ 439,751
Off-Site Street Improvements	-	-	-	-	-
Housing Choice Vouchers	-	-	-	110,210	110,210
RDA:					
Housing Set-Aside Fund	-	-	6,008,829	196,243	6,205,072
Capital Projects	-	-	5,331,024	-	5,331,024
Debt Service	-	-	-	3,196,883	3,196,883
Non-Major Funds	-	-	-	-	-
	<u>\$ 439,751</u>	<u>\$ -</u>	<u>\$ 11,339,853</u>	<u>\$ 3,503,336</u>	<u>\$ 15,282,940</u>

NOTE 14 - Joint Ventures:

Suisun-Solano Water Authority. The City of Suisun City and the Solano Irrigation District entered into a Joint Powers Agreement for the construction and operation of the Suisun/Solano Water Authority in the Suisun City area. Daily water service activities are administered by the Solano Irrigation District, and the City of Suisun City administers the billing and collection activities. The Authority is governed by a Board of Directors consisting of five members elected to the City Council of the City of Suisun City and the five elected members of the Board of Directors of the Solano Irrigation District. This joint venture with the Solano Irrigation District is considered to be one without an equity interest, and therefore, the financial activities of the Authority are excluded from the accompanying financial statements. Audited financial statements of the Authority may be obtained from the City of Suisun City at 701 Civic Center Boulevard, Suisun City, California 94585.

Fairfield-Suisun Sewer District. The District is a special district consisting of all territory within the City of Suisun City and the City of Fairfield. The District is governed by the City Councils of both Cities. The District has broad powers to finance, construct, and operate the systems for the treatment, collection, and disposal of sewage and stormwater. The joint venture is considered to be one without an equity interest, and therefore, the financial activities are excluded from the accompanying financial statements. Audited financial statements of the District may be obtained from the Fairfield-Suisun Sewer District at 1010 Chadbourne Road, Fairfield, California 94585.

NOTE 15 - Commitments and Contingencies:

The City is a defendant in several lawsuits. Although the ultimate liability resulting from these matters cannot presently be determined, it is the opinion of the City's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the City.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Required Supplementary Information

(Budgetary Information of Major Funds)



CITY OF SUISUN CITY

**Required Supplementary Information
Budgetary Comparison Schedule, General Fund
For Fiscal Year Ended June 30, 2006**

	GENERAL FUND			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ 1,182,370	\$ 1,182,370	\$ 1,286,824	\$ 104,454
Sales taxes	942,120	942,120	1,049,626	107,506
Licenses and permits	1,186,560	1,187,660	1,301,409	113,749
Fines and forfeits	176,500	176,500	214,948	38,448
Intergovernmental revenue	1,855,090	1,971,990	2,133,868	161,878
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	1,611,530	1,611,530	1,594,041	(17,489)
Investment earnings	76,880	100,880	175,617	74,737
Reimbursements	640,740	640,740	637,076	(3,664)
Miscellaneous revenue	191,580	18,500	188,145	169,645
Total Revenues	7,863,370	7,832,290	8,581,552	749,262
Expenditures				
Current:				
General government:				
Council	103,190	104,190	98,043	6,147
Clerk	47,100	50,900	50,881	19
Treasurer	16,660	17,060	17,003	57
Manager	162,850	166,850	147,616	19,234
Finance and Administration	197,110	221,110	189,436	31,674
Elections	20,220	20,220	177	20,043
Public Facility	220,200	220,200	209,520	10,680
Non-Recurring	472,180	472,180	320,139	152,041
Non Departmental	371,530	399,630	399,569	61
Total general government	1,611,040	1,672,340	1,432,384	239,956
Public safety:				
Police	3,765,480	3,914,110	3,827,596	86,514
Fire	606,820	696,520	679,234	17,286
Total public safety	4,372,300	4,610,630	4,506,830	103,800
Building Services	325,600	326,700	326,663	37
Public Works	398,880	398,880	391,642	7,238
Culture and recreation:				
Recreation	376,460	376,460	367,133	9,327
Senior center	134,940	141,640	141,605	35
Library	115,110	116,110	116,031	79
Softball fields	113,980	130,180	130,093	87
Golf center	560	2,360	2,297	63
Community center	205,120	205,120	187,085	18,035
Parks Maintenance	394,120	204,120	202,098	2,022
Landscaping	222,110	222,110	194,807	27,303
Total culture and recreation	1,562,400	1,398,100	1,341,149	56,951
Community Development	225,600	261,600	198,923	62,677
Total Expenditures	8,495,820	8,668,250	8,197,591	470,659
Excess of Revenues Over (Under) Expenditures	(632,450)	(835,960)	383,961	1,219,921

(Continued)

CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, General Fund
For Fiscal Year Ended June 30, 2006

	GENERAL FUND			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
<u>Other financing sources (uses):</u>				
Sale of capital asset	445,050	543,550	681,150	137,600
Transfer In	204,050	267,420	73,750	(193,670)
Transfer Out	<u>(16,650)</u>	<u>(399,990)</u>	<u>(397,786)</u>	<u>2,204</u>
Total Other Financing Sources (Uses)	<u>632,450</u>	<u>410,980</u>	<u>357,114</u>	<u>(53,866)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(424,980)	741,076	1,166,055
Fund balances-beginning	<u>3,493,160</u>	<u>3,493,160</u>	<u>3,493,160</u>	<u>-</u>
Fund balances-ending	<u>\$ 3,493,160</u>	<u>\$ 3,068,180</u>	<u>\$ 4,234,237</u>	<u>\$ 1,166,055</u>

- Notes :
1. The General Fund budgetary comparison schedule shown above, was reformatted to demonstrate compliance at the legal level of budgetary control.
 2. Annual Budgets are adopted on a basis consistent with accounting principles generally accepted in the United State of America.

CITY OF SUISUN CITY

**Required Supplementary Information
Budgetary Comparison Schedule, Off-Site Street Improvement
For Fiscal Year Ended June 30, 2006**

	OFF-SITE STREET IMPROVEMENT			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	867,050	867,050	553,142	(313,908)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	128,363	128,363
Reimbursements	-	-	14,737	14,737
Miscellaneous revenue	-	-	-	-
Total Revenues	867,050	867,050	696,243	(170,807)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	17,000	17,000	1,878	15,122
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	17,000	17,000	1,878	15,122
Excess of Revenues Over (Under) Expenditures	850,050	850,050	694,365	(155,685)
<u>Other financing sources (uses):</u>				
Sale of capital asset	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(1,476,660)	(1,476,660)	(164,937)	1,311,723
Total Other Financing Sources (Uses)	(1,476,660)	(1,476,660)	(164,937)	1,311,723
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(626,610)	(626,610)	529,428	1,156,038
Fund balances-beginning	3,361,681	3,361,681	3,361,681	-
Fund balances-ending	\$ 2,735,071	\$ 2,735,071	\$ 3,891,109	1,156,038

CITY OF SUISUN CITY

**Required Supplementary Information
Budgetary Comparison Schedule, Housing Authority Choice Vouchers
For Fiscal Year Ended June 30, 2006**

	HOUSING AUTHORITY CHOICE VOUCHERS			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	3,016,120	3,270,320	3,156,615	(113,705)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	20,024	20,024
Reimbursements	-	-	-	-
Miscellaneous revenue	7,800	7,800	33,047	25,247
Total Revenues	3,023,920	3,278,120	3,209,686	(68,434)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	3,052,920	3,307,120	2,903,623	403,497
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	3,052,920	3,307,120	2,903,623	403,497
Excess of Revenues Over (Under) Expenditures	(29,000)	(29,000)	306,063	335,063
<u>Other financing sources (uses):</u>				
Sale of capital asset	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(29,000)	(29,000)	306,063	335,063
Fund balances-beginning	367,276	367,276	367,276	-
Fund balances-ending	\$ 338,276	\$ 338,276	\$ 673,339	\$ 335,063

CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, RDA Housing Set-Aside Fund
For Fiscal Year Ended June 30, 2006

	RDA HOUSING SET-ASIDE FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	312,313	312,313
Reimbursements	-	-	-	-
Miscellaneous revenue	394,900	394,900	851,034	456,134
Total Revenues	394,900	394,900	1,163,347	768,447
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	2,269,270	2,269,270	743,272	1,525,998
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	2,269,270	2,269,270	743,272	1,525,998
Excess of Revenues Over (Under) Expenditures	(1,874,370)	(1,874,370)	420,075	2,294,445
<u>Other financing sources (uses):</u>				
Sale of capital asset	-	-	-	-
Operating transfer in	4,100,480	4,100,480	3,134,779	(965,701)
Operating transfer out	(2,142,490)	(2,142,490)	(765,221)	1,377,269
Total Other Financing Sources (Uses)	1,957,990	1,957,990	2,369,559	411,569
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	83,620	83,620	2,789,634	2,706,014
Fund balances-beginning	8,589,760	8,589,760	8,589,760	-
Fund balances-ending	\$ 8,673,380	\$ 8,673,380	\$ 11,379,393	\$ 2,706,014

CITY OF SUISUN CITY

**Required Supplementary Information
Budgetary Comparison Schedule, 1998/2003 Tax Allocation Bonds-Capital Projects
For Fiscal Year Ended June 30, 2006**

	1998/2003 Tax Allocation Bonds-Capital Projects			
	Budgeted Amounts		Actual	Variance with Final- Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	154,290	154,290
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	105,175	105,175
Total Revenues	-	-	259,465	259,465
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	1,055,850	1,055,850	908,661	147,189
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	1,055,850	1,055,850	908,661	147,189
Excess of Revenues Over (Under) Expenditures	(1,055,850)	(1,055,850)	(649,196)	406,654
Other financing sources (uses):				
Sale of capital asset	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,055,850)	(1,055,850)	(649,196)	406,654
Fund balances-beginning	5,980,219	5,980,219	5,980,219	-
Fund balances-ending	\$ 4,924,369	\$ 4,924,369	\$ 5,331,023	\$ 406,654

CITY OF SUISUN CITY

**Required Supplementary Information
Budgetary Comparison Schedule, RDA Bonds Debt Service
For Fiscal Year Ended June 30, 2006**

	RDA Bonds Debt Service			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ 14,802,420	\$ 14,802,420	\$ 14,451,144	\$ (351,276)
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	149,310	149,310	394,852	245,542
Reimbursements	-	-	-	-
Miscellaneous revenue	(128,020)	(128,020)	(110,704)	17,316
Total Revenues	14,823,710	14,823,710	14,735,292	(88,418)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	190,630	190,630	157,729	32,901
Intergovernmental	-	-	-	-
Tax increment pass-through	4,425,681	4,425,681	4,254,358	171,323
Capital outlay	-	-	-	-
Principal on long-term debt	2,153,010	2,153,010	2,153,012	(2)
Interest on long-term debt	2,861,370	2,862,470	2,855,087	7,383
Total Expenditures	9,630,691	9,631,791	9,420,186	211,605
Excess of Revenues Over (Under) Expenditures	5,193,019	5,191,919	5,315,106	123,187
Other financing sources (uses):				
Sale of capital asset	-	-	-	-
Operating transfer in	1,109,220	1,109,220	1,109,212	(8)
Operating transfer out	(4,824,411)	(4,970,111)	(4,973,422)	(3,311)
Total Other Financing Sources (Uses)	(3,715,191)	(3,860,891)	(3,864,210)	(3,319)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,477,828	1,331,028	1,450,896	119,868
Fund balances-beginning	7,470,419	7,470,419	7,470,419	-
Fund balances-ending	\$ 8,948,247	\$ 8,801,447	\$ 8,921,313	\$ 119,868



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Supplementary Information

Other Governmental Funds

Combining Financial Statements

CITY OF SUISUN CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2006

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
<u>ASSETS</u>				
Cash and investments	\$ 3,642,468	\$ 2,334,216	\$ 237,110	\$ 6,213,795
Cash with fiscal agent	-	-	251,678	251,678
Receivables:		-	-	
Accounts receivable, net	513,313	45,888	-	559,201
Developer Agreement	500,000	-	-	500,000
Due from City of Suisun City	-	-	-	-
Due from other funds	-	4,585,165	-	4,585,165
Interest receivable	-	-	-	-
Notes receivable, net	436,276	-	-	436,276
Taxes receivables, net	50,993	-	-	50,993
Prepaid items	35,853	-	-	35,853
Other assets	4,974	-	-	4,974
Total assets	<u>\$ 5,183,877</u>	<u>\$ 6,965,269</u>	<u>\$ 488,788</u>	<u>\$ 12,637,934</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 242,977	\$ 299,802	\$ -	\$ 542,778
Accrued liabilities	-	-	-	-
Due to City of Suisun City	-	-	-	-
Unearned revenues	758,110	4,382,125	-	5,140,235
Due to other funds	166,219	153,957	-	320,176
Refundable deposits	30,314	-	-	30,314
Retention payable	14,757	32,880	-	47,636
Total liabilities	<u>1,212,376</u>	<u>4,868,764</u>	<u>-</u>	<u>6,081,140</u>
Fund balances:				
Reserved	43,494	248,928	488,788	781,210
Designated	196,243	-	-	196,243
Undesignated	3,731,762	1,847,578	-	5,579,340
Total fund equity	<u>3,971,500</u>	<u>2,096,506</u>	<u>488,788</u>	<u>6,556,794</u>
Total liabilities and fund equity	<u>\$ 5,183,877</u>	<u>\$ 6,965,269</u>	<u>\$ 488,788</u>	<u>\$ 12,637,934</u>

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the fiscal year ended June 30, 2006

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues:				
Taxes:				
Property taxes	\$ 5,240	\$ -	\$ 426,200	\$ 431,440
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	1,874,455	79,342	-	1,953,797
Developer fees	-	431,243	-	431,243
Special assessments	1,074,125	-	-	1,074,125
Charges for services	79,377	-	-	79,377
Investment earnings	104,325	-	-	104,325
Reimbursements	230,110	-	-	230,110
Miscellaneous revenue	937,463	87,863	267,815	1,293,141
Total revenues	<u>4,305,096</u>	<u>598,448</u>	<u>694,015</u>	<u>5,597,558</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	424,395	-	-	424,395
Public works	110,312	-	-	110,312
Highways and streets	1,290,203	-	-	1,290,203
Building services	-	-	-	-
Culture and recreation	84,610	7,948	-	92,558
Community development	3,375,960	-	-	3,375,960
Intergovernmental	-	-	-	-
Capital outlay	703,847	383,370	-	1,087,217
Principal on long-term debt	-	-	558,628	558,628
Interest on long-term debt	-	-	389,253	389,253
Total expenditures	<u>5,989,328</u>	<u>391,318</u>	<u>947,881</u>	<u>7,328,526</u>
Revenues over (under) expenditures	<u>(1,684,235)</u>	<u>207,130</u>	<u>(253,866)</u>	<u>(1,730,968)</u>
Other financing sources (uses):				
Sale of capital assets	144,825	-	-	144,825
Operating transfer in	2,536,582	-	248,356	2,784,938
Operating transfer out	(597,223)	(204,090)	-	(801,313)
Total other financing sources (uses)	<u>2,084,185</u>	<u>(204,090)</u>	<u>248,356</u>	<u>2,128,450</u>
Net change in fund balance	399,949	3,040	(5,511)	397,478
Fund balances, beginning of year	<u>3,571,551</u>	<u>2,093,467</u>	<u>494,298</u>	<u>6,159,316</u>
Fund balances, end of year	<u>\$3,971,500</u>	<u>\$ 2,096,506</u>	<u>\$ 488,788</u>	<u>\$ 6,556,794</u>



City of Suisun City California

Other Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Some of the more significant funds are:

1. Special Gas Tax and Traffic Relief funds for revenues allocated by the State to be used only for street and highway purposes.
2. Local Transportation Fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements.
3. AB 939 Fund for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
4. Public safety grant and asset forfeiture funds used to account for a variety of federal and state and local grants made available to improve and enhance police and fire protection, boating safety, and traffic safety.
5. Sewer Maintenance funds used to account for assessments levied against properties located within Fairfield-Suisun Sewer District boundary, and expended for City's sewer system maintenance.
6. Marina Operations used to account for watercraft fuel sales.

Redevelopment Agency funds used to account primarily for the administrative operations of the Agency and the 20 percent tax increment revenue set-aside monies required by law to be used only for low and moderate-income housing.

Special Assessment Maintenance District funds used to account for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.

CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2006

	Special Gas Tax	Local Transportation	AB 939	Traffic Safety AL0462 Grant	Housing Authority Non-HUD	ATOD Grant	Sewer Maintenance	Marina Operations
ASSETS:								
Cash and investments	\$ 164,154	-	\$ 135,653	-	\$ 47,762	-	\$ 861,033	\$ 17,567
Cash with fiscal agent	-	-	-	-	-	-	-	-
Receivables:								
Accounts receivable, net	375	267,169	2,182	19,337	-	12,103	24,720	1,324
Developer Agreement	-	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	-	-	-
Taxes receivables, net	50,993	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	653
Other assets	-	-	-	-	-	-	-	4,974
Total assets	\$ 215,522	\$ 267,169	\$ 137,835	\$ 19,337	\$ 47,762	\$ 12,103	\$ 885,753	\$ 24,518

	Accounts payable	Accrued liabilities	Due to City of Suisun City	Unearned revenues	Due to other funds	Refundable deposits	Retention payable	Total Liabilities
LIABILITIES:								
Accounts payable	\$ 26,278	\$ 14,078	\$ 2,370	\$ 9,401	\$ 4,296	\$ 249	\$ 14,515	
Accrued liabilities	-	-	-	-	-	-	-	
Due to City of Suisun City	-	-	-	-	-	-	-	
Unearned revenues	-	-	-	-	-	-	-	
Due to other funds	-	46,639	-	7,856	6,544	-	-	
Refundable deposits	-	-	-	-	-	-	-	
Retention payable	-	14,757	-	-	-	-	-	
Total Liabilities	26,278	75,474	2,370	17,257	10,841	249	14,515	

	Reserved for Projects	Reserved for Receivables	Unreserved:	Designated for Specific Purposes	Undesignated	Total Fund Balances	Total liabilities and fund balances
FUND BALANCES:							
Reserved for Projects	-	-	-	-	-	-	-
Reserved for Receivables	-	-	-	-	-	-	-
Unreserved:							
Designated for Specific Purposes	-	191,695	-	-	-	-	-
Undesignated	189,244	-	135,465	2,079	1,262	885,503	10,003
Total Fund Balances	189,244	191,695	135,465	2,079	1,262	885,503	10,003
Total liabilities and fund balances	\$ 215,522	\$ 267,169	\$ 137,835	\$ 19,337	\$ 47,762	\$ 885,753	\$ 24,518

Continued, next page

CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2006

	Traffic Congestion Relief	Boating Safety	Asset Forfeiture	DARE/ Donations	Traffic Safety PT0554 Grant	Crime Bill 3229	Traffic Towing	Traffic Safety Grant
ASSETS:								
Cash and investments	\$ 90,659	\$ -	\$ 10,967	\$ 17,548	\$ -	\$ -	\$ 41,705	\$ -
Cash with fiscal agent								
Receivables:								
Accounts receivable, net	34,744	7,849	-	-	26,587	-	-	-
Developer Agreement	-	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	-	-	-
Taxes receivables, net	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 125,403	\$ 7,849	\$ 10,967	\$ 17,548	\$ 26,587	\$ -	\$ 41,705	\$ -
LIABILITIES:								
Accounts payable	\$ -	\$ 1,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-	-	-
Due to other funds	-	6,819	-	-	26,532	-	-	-
Refundable deposits	-	-	-	-	-	-	-	-
Retention payable	-	-	-	-	-	-	-	-
Total Liabilities	-	7,849	-	-	26,532	-	-	-
FUND BALANCES:								
Reserved for Projects	-	-	-	-	-	-	-	-
Reserved for Receivables	-	-	-	-	-	-	-	-
Unreserved:								
Designated for Specific Purposes	-	-	-	-	-	-	-	-
Undesignated	125,403	-	10,967	17,548	55	-	41,705	-
Total Fund Balances	125,403	-	10,967	17,548	55	-	41,705	-
Total liabilities and fund balances	\$ 125,403	\$ 7,849	\$ 10,967	\$ 17,548	\$ 26,587	\$ -	\$ 41,705	\$ -

Continued, next page

CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2006

	SLESF Grant	Bureau Of Justice Vest Grant	Lambrecht Sports Complex	School Resource Grant	F.I.R.E Act Wellness	RDA-Other Special Revenue-Funds (page. 91)	Special Assessment Districts (page. 93)	TOTAL OTHER SPECIAL REVENUE FUNDS
ASSETS:								
Cash and investments	\$ -	-	\$ -	\$ 62,258	\$ -	\$ 763,530	\$ 1,429,633	\$ 3,642,468
Cash with fiscal agent	-	-	-	-	-	-	-	-
Receivables:								
Accounts receivable, net	-	1,999	-	-	-	12,424	102,500	513,313
Developer Agreement	-	-	-	-	-	500,000	-	500,000
Due from City of Suisun City	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	436,276	-	436,276
Taxes receivables, net	-	-	-	-	-	-	-	50,993
Prepaid Items	-	-	-	-	-	35,200	-	35,853
Other assets	-	-	-	-	-	-	-	4,974
Total assets	\$ -	\$ 1,999	\$ -	\$ 62,258	\$ -	\$ 1,747,430	\$ 1,532,133	\$ 5,183,877
LIABILITIES:								
Accounts payable	\$ -	-	\$ -	\$ -	\$ -	\$ 81,274	\$ 89,486	\$ 242,977
Accrued liabilities	-	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-	-
Unearned revenues	-	-	-	-	-	758,110	-	758,110
Due to other funds	-	1,999	-	-	-	-	69,828	166,219
Refundable deposits	-	-	-	-	-	30,314	-	30,314
Retention payable	-	-	-	-	-	-	-	14,757
Total Liabilities	-	1,999	-	-	-	869,698	159,314	1,212,376
FUND BALANCES:								
Reserved for Projects	-	-	-	-	-	-	-	-
Reserved for Receivables	-	-	-	-	-	43,494	-	43,494
Unreserved:								
Designated for Specific Purposes	-	-	-	-	-	4,548	-	196,243
Undesignated	-	-	-	62,258	-	829,689	1,372,818	3,731,762
Total Fund Balances	-	-	-	62,258	-	877,732	1,372,818	3,971,500
Total liabilities and fund balances	\$ -	\$ 1,999	\$ -	\$ 62,258	\$ -	\$ 1,747,430	\$ 1,532,133	\$ 5,183,877

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2006

	Special Gas Tax	Local Transportation	AB 939	Traffic Safety AL0462 Grant	Housing Authority Non-HUD	ATOD Grant	Sewer Maintenance	Marina Operations
Revenues:								
Taxes:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Intergovernmental revenue	517,019	559,727	39,084	33,272	-	46,916	320,374	-
Developer fees	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	79,377
Investment earnings	5,033	-	4,471	-	1,612	-	27,071	279
Reimbursements	-	197,150	-	-	-	-	-	-
Miscellaneous revenue	-	401,428	-	-	-	-	-	-
Total Revenues	522,052	1,158,305	43,555	33,272	1,612	46,916	347,444	79,655
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	31,192	-	64,023	-	-
Public works	-	-	-	-	-	-	110,312	-
Highways and streets	601,430	649,452	-	-	-	-	-	-
Building services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	84,610
Community development	-	-	23,456	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Capital outlay	-	533,515	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-
Total expenditures	601,430	1,182,967	23,456	31,192	-	64,023	110,312	84,610
Revenues over (under) expenditures	(79,378)	(24,662)	20,099	2,079	1,612	(17,108)	237,132	(4,955)
Other financing sources (uses):								
Transfers from other funds	-	165,269	-	-	-	18,370	-	-
Transfers to other funds	(24,513)	-	-	-	-	-	(1,190)	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(24,513)	165,269	-	-	-	18,370	(1,190)	-
Net change in fund balance	(103,891)	140,607	20,099	2,079	1,612	1,262	235,942	(4,955)
Fund balances, beginning of year	293,135	51,088	115,366	-	46,150	-	649,561	14,958
Fund balances, end of year	\$ 189,244	\$ 191,695	\$ 135,465	\$ 2,079	\$ 47,762	\$ 1,262	\$ 885,503	\$ 10,003

Continued, next page

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2006

	Traffic Congestion Relief	Boating Safety	Asset Forfeiture	DARE/ Donations	Traffic Safety PT0554 Grant	Crime Bill 3229	Traffic Towing	Traffic Safety Grant
Revenues:								
Taxes:								
Property taxes	\$ -	\$ 5,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Intergovernmental revenue	123,608	7,849	-	-	45,507	-	-	-
Developer fees	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Investment earnings	1,795	-	398	592	-	-	1,220	-
Reimbursements	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	3,080	-	-	-	90,289	-
Total Revenues	125,403	13,089	3,478	592	45,507	-	91,509	-
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	13,089	5,329	-	45,452	-	-	-
Public works	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Building services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-
Total expenditures	-	13,089	5,329	-	45,452	-	-	-
Revenues over (under) expenditures	125,403	-	(1,851)	592	55	-	91,509	-
Other financing sources (uses):								
Transfers from other funds	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	(73,750)	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(73,750)	-
Net change in fund balance	125,403	-	(1,851)	592	55	-	17,759	-
Fund balances, beginning of year	-	-	12,818	16,956	-	-	23,947	-
Fund balances, end of year	\$ 125,403	\$ -	\$ 10,967	\$ 17,548	\$ 55	\$ -	\$ 41,705	\$ -

Continued, next page

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2006

	SLESF Grant	Bureau Of Justice Vest Grant	Lambrecht Sports Complex	School Resource Grant	F.I.R.E Act Wellness	RDA-Other Special Revenue-Funds (page. 92)	Special Assessment Districts (page. 94)	TOTAL OTHER SPECIAL REVENUE FUNDS
Revenues:								
Taxes:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,240
Sales taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Intergovernmental revenue	100,000	1,012	-	45,800	-	20,288	14,000	1,874,455
Developer fees	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	1,074,125	1,074,125
Charges for services	-	-	-	-	-	-	-	79,377
Investment earnings	746	-	-	-	-	14,175	46,933	104,325
Reimbursements	-	-	-	-	-	-	32,960	230,110
Miscellaneous revenue	-	-	-	5,000	-	430,164	7,500	937,463
Total Revenues	100,746	1,012	-	50,800	-	464,627	1,175,518	4,305,096
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	100,746	2,025	-	48,498	-	114,041	-	424,395
Public works	-	-	-	-	-	-	-	110,312
Highways and streets	-	-	-	-	-	-	39,322	1,290,203
Building services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	84,610
Community development	-	-	-	-	-	2,062,557	1,289,947	3,375,960
Intergovernmental	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	170,332	-	703,847
Principal on long-term debt	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-
Total expenditures	100,746	2,025	-	48,498	-	2,346,930	1,329,269	5,989,328
Revenues over (under) expenditures	-	(1,012)	-	2,302	-	(1,882,303)	(153,750)	(1,684,235)
Other financing sources (uses):								
Transfers from other funds	-	1,012	-	19,520	-	1,901,874	430,537	2,536,582
Transfers to other funds	-	-	(4,867)	-	-	(407,221)	(85,681)	(597,223)
Sale of capital assets	-	-	-	-	-	144,825	-	144,825
Total Other Financing Sources (Uses)	-	1,012	(4,867)	19,520	-	1,639,478	344,856	2,084,185
Net change in fund balance	-	-	(4,867)	21,822	-	(242,825)	191,105	399,949
Fund balances, beginning of year	-	-	4,867	40,436	-	1,120,558	1,181,714	3,571,551
Fund balances, end of year	\$ -	\$ -	\$ -	\$ 62,258	\$ -	\$ 877,732	\$ 1,372,818	\$ 3,971,500

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

COMBINING BALANCE SHEETS

RDA-OTHER SPECIAL REVENUE FUNDS

JUNE 30, 2006

	Administration	Property Management	Non-tax-exempt Acquisition	CDBG	Non-recurring Projects	Housing Rehabilitation	Marina	Theater	TOTAL OTHER SPECIAL REVENUE FUNDS
ASSETS:									
Cash and investments	\$ 268,685	\$ 5,663	\$ 388,362	\$ -	\$ 9,262	\$ 2,456	\$ 63,058	\$ 26,044	\$ 763,530
Cash with fiscal agent	-	-	-	-	-	-	-	-	-
Receivables:									
Accounts receivable, net	-	4,885	-	-	-	-	7,538	-	12,424
Developer Agreement	-	-	500,000	-	-	-	-	-	500,000
Due from City of Suisun City	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Notes receivable, net	-	-	151,728	43,494	-	241,054	-	-	436,276
Taxes receivables, net	-	-	-	-	-	-	-	-	-
Prepaid items	35,200	-	-	-	-	-	-	-	35,200
Other assets	-	-	-	-	-	-	-	-	-
Total assets	\$ 303,885	\$ 10,548	\$ 1,040,090	\$ 43,494	\$ 9,262	\$ 243,510	\$ 70,597	\$ 26,044	\$ 1,747,430
LIABILITIES:									
Accounts payable	\$ 65,575	\$ 1,200	\$ -	\$ -	\$ 9,262	\$ -	\$ 5,237	\$ -	\$ 81,274
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-	-	-
Deferred revenues	10,250	500	500,000	-	-	241,054	6,306	-	758,110
Due to other funds	-	-	-	-	-	-	-	-	-
Refundable deposits	-	4,500	-	-	-	-	25,814	-	30,314
Retention payable	-	-	-	-	-	-	-	-	-
Total Liabilities	75,825	6,200	500,000	-	9,262	241,054	37,358	-	869,698
FUND BALANCES:									
Reserved for Projects	-	-	-	-	-	-	-	-	-
Reserved for Notes Receivable	-	-	-	43,494	-	-	-	-	43,494
Unreserved:									
Designated for Specific Purposes	228,059	4,348	-	-	-	2,456	200	26,044	4,548
Undesignated	228,059	-	540,090	-	-	2,456	33,039	26,044	829,689
Total Fund Balances	228,059	4,348	540,090	43,494	-	2,456	33,239	26,044	877,732
Total liabilities and fund balances	\$ 303,885	\$ 10,548	\$ 1,040,090	\$ 43,494	\$ 9,262	\$ 243,510	\$ 70,597	\$ 26,044	\$ 1,747,430

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

RDA-OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2006

	Administration	Property Management	Non-tax-exempt Acquisition	CDBG	Non-recurring Projects	Housing Rehabilitation	Marina	Theater	TOTAL OTHER SPECIAL REVENUE FUNDS
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	20,288	-	-	20,288
Investment earnings	-	-	11,297	2,486	-	392	-	-	14,175
Other revenues	31,720	87,421	-	-	-	-	307,213	3,810	430,164
Total Revenues	31,720	87,421	11,297	2,486	-	20,680	307,213	3,810	464,625
Expenditures:									
Current:									
Tax Increment Pass-through	-	-	-	-	-	-	-	-	-
Public Safety/Police Services	114,041	-	-	-	-	-	-	-	114,041
Planning & Economic Development	1,506,681	136,043	17,784	141,019	-	19,051	240,380	1,599	2,062,557
Public Works	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal Retirement	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-
Capital Outlay	19,920	-	141,150	-	9,262	-	-	-	170,332
Total expenditures	1,640,642	136,043	158,934	141,019	9,262	19,051	240,380	1,599	2,346,929
Revenues over (under) expenditures	(1,608,922)	(48,622)	(147,637)	(138,533)	(9,262)	1,629	66,833	2,211	(1,882,304)
Other financing sources (uses):									
Transfers from other funds	1,671,588	42,270	-	-	9,262	(90,756)	268,510	1,000	1,901,874
Transfers to other funds	(103,048)	(1,000)	-	-	-	-	(303,173)	-	(407,221)
Sale of capital assets	-	-	144,825	-	-	-	-	-	144,825
Total Other Financing Sources (Uses)	1,568,540	41,270	144,825	-	9,262	(90,756)	(34,663)	1,000	1,639,478
Net change in fund balance	(40,382)	(7,352)	(2,812)	(138,533)	-	(89,127)	32,170	3,211	(242,826)
Fund balances, beginning of year	268,441	11,700	542,902	182,027	-	91,584	1,070	22,834	1,120,558
Fund balances, end of year	\$ 228,059	\$ 4,348	\$ 540,090	\$ 43,494	\$ -	\$ 2,456	\$ 33,239	\$ 26,044	\$ 877,732

CITY OF SUISUN CITY
 COMBINING BALANCE SHEETS
 COMBINING SPECIAL ASSESSMENT DISTRICTS (SPECIAL REVENUE FUNDS)
 JUNE 30, 2006

	Drainage Maintenance	Lawler Ranch Development	Blossom Maintenance	Heritage Maintenance	Montebello Vista Maintenance	Victorian Harbor Maintenance	Railroad Avenue Maintenance	Marina Village Maintenance	Highway 12 Landscape	Peterson Ranch Maintenance	Suisun CFD No. 2	TOTAL SPECIAL ASSESSMENT DISTRICTS
ASSETS:												
Cash and investments	\$ -	\$ 277,776	\$ -	\$ 223,024	\$ 23,416	\$ 356,121	\$ 3,541	\$ 359,944	\$ 1,371	\$ 142,894	\$ 41,545	\$ 1,429,633
Receivables:												
Accounts receivable, net	88,500	-	-	-	-	-	-	-	14,000	-	-	102,500
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 88,500	\$ 277,776	\$ -	\$ 223,024	\$ 23,416	\$ 356,121	\$ 3,541	\$ 359,944	\$ 15,371	\$ 142,894	\$ 41,545	\$ 1,532,133
LIABILITIES:												
Accounts payable	\$ 267	\$ 7,738	\$ 33	\$ 15,293	\$ 2,346	\$ 13,430	\$ -	\$ -	\$ 1,420	\$ 7,741	\$ 41,217	\$ 89,486
Accrued liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	25,505	-	2,322	-	-	27,469	-	-	13,951	582	-	69,828
Refundable deposits	-	-	-	-	-	-	-	-	-	-	-	-
Retention payable	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 25,772	\$ 7,738	\$ 2,355	\$ 15,293	\$ 2,346	\$ 40,899	\$ -	\$ -	\$ 15,371	\$ 8,323	\$ 41,217	\$ 159,314
FUND BALANCES:												
Reserved for Projects	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved:												
Designated for Specific Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Undesignated	62,728	270,038	(2,355)	207,732	21,070	315,221	3,541	359,944	-	134,572	327	1,372,818
Total Fund Balances	\$ 62,728	\$ 270,038	\$ (2,355)	\$ 207,732	\$ 21,070	\$ 315,221	\$ 3,541	\$ 359,944	\$ -	\$ 134,572	\$ 327	\$ 1,372,818
Total liabilities and fund balances	\$ 88,500	\$ 277,776	\$ -	\$ 223,024	\$ 23,416	\$ 356,121	\$ 3,541	\$ 359,944	\$ 15,371	\$ 142,894	\$ 41,545	\$ 1,532,133

CITY OF SUISUN CITY

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
SPECIAL ASSESSMENT DISTRICTS (SPECIAL REVENUE FUNDS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

	Lawler Ranch Development	Blossom Maintenance	Heritage Maintenance	Montebello Vista Maintenance	Victorian Harbor Maintenance	Railroad Avenue Maintenance	Marina Village Maintenance	Highway 12 Maintenance	Peterson Ranch Maint & CFD	Suisun CFD No. 2	TOTAL SPECIAL ASSESSMENT DISTRICTS
Revenues:											
Taxes:											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	14,000	-	-	14,000
Developer fees	-	-	-	-	-	-	-	-	-	-	-
Special assessments	177,000	12,471	146,214	36,450	256,387	4,949	52,079	-	166,622	-	1,074,125
Investment earnings	3,602	2	7,312	751	9,922	99	11,455	-	4,959	362	46,933
Reimbursements	1,050	-	26,330	5,580	-	-	-	-	-	-	32,960
Miscellaneous revenue	-	-	-	-	7,500	-	-	-	-	-	7,500
Total Revenues	\$ 180,602	\$ 12,473	\$ 179,856	\$ 42,781	\$ 273,789	\$ 5,048	\$ 63,534	\$ 14,000	\$ 171,582	\$ 362	\$ 1,175,518
Expenditures:											
Current:											
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-	39,322	-	-	39,322
Building services	-	-	-	-	-	-	-	-	-	-	-
Community development	286,913	17,057	216,832	49,516	302,955	3,064	1,906	-	197,516	10,079	1,289,947
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	286,913	17,057	216,832	49,516	302,955	3,064	1,906	39,322	197,516	10,079	1,329,269
Revenues over (under) expenditures	(106,311)	(4,584)	(36,976)	(6,734)	(29,166)	1,983	61,628	(25,322)	(25,934)	(9,716)	(153,750)
Other financing sources (uses):											
Transfers from other funds	-	-	-	-	405,215	-	-	25,322	-	-	430,537
Transfers to other funds	(18,563)	-	-	-	(67,119)	-	-	-	-	-	(85,681)
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources (Uses)	(18,563)	-	-	-	338,097	-	-	25,322	-	-	344,856
Net change in fund balance	(124,874)	(4,584)	(36,976)	(6,734)	308,930	1,983	61,628	-	(25,934)	(9,716)	191,105
Fund balances, beginning of year	187,602	242,656	244,708	27,804	6,291	1,558	298,316	-	160,506	10,044	1,181,714
Fund balances, end of year	\$ 62,728	\$ 270,038	\$ 207,732	\$ 21,070	\$ 315,221	\$ 3,541	\$ 359,944	\$ -	\$ 134,572	\$ 328	\$ 1,372,818



C i t y o f S u i s u n C i t y **C a l i f o r n i a**

Other Capital Projects Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities. These funds include:

1. Park Development Fund and Park Improvement Fund to account for impact fees and state grants to be spent only on parks and related projects.
 2. Municipal Facilities and Equipment Fund to account for funds generated from construction activity and expended for improvements necessitated by community growth.
 3. YMCA Fund accounts for the sources and uses of funds for the rehabilitation of the Recreation Center and construction of the YMCA.
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CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER CAPITAL PROJECTS FUNDS
JUNE 30, 2006

	Park Development	Municipal Facilities and Equipment	YMCA	TOTAL OTHER CAPITAL PROJECTS FUNDS
ASSETS:				
Cash and investments	\$ 1,787,430	\$ 546,786	\$ -	\$ 2,334,216
Cash with fiscal agent	-	-	-	-
Receivables:				
Accounts receivable, net	45,888	-	-	45,888
Developer Agreement	-	-	-	-
Due from City of Suisun City	-	-	-	-
Due from other funds	203,040	4,382,125	-	4,585,165
Interest receivable	-	-	-	-
Notes receivable, net	-	-	-	-
Taxes receivables, net	-	-	-	-
Prepaid Items	-	-	-	-
Other assets	-	-	-	-
Total assets	\$ 2,036,358	\$ 4,928,911	\$ -	\$ 6,965,269
LIABILITIES:				
Accounts payable	\$ 299,802	\$ -	\$ -	\$ 299,802
Accrued liabilities	-	-	-	-
Due to City of Suisun City	-	-	-	-
Deferred revenues	-	4,382,125	-	4,382,125
Due to other funds	-	-	153,957	153,957
Refundable deposits	-	-	-	-
Retention payable	32,880	-	-	32,880
Total Liabilities	332,681	4,382,125	153,957	4,868,763
FUND BALANCES:				
Reserved for Projects	-	-	-	-
Reserved for Receivables	248,928	-	-	248,928
Unreserved:				
Designated for Specific Purposes	-	-	-	-
Undesignated	1,454,749	546,786	(153,957)	1,847,578
Total Fund Balances	1,703,677	546,786	(153,957)	2,096,506
Total liabilities and fund balances	\$ 2,036,358	\$ 4,928,911	\$ -	\$ 6,965,269

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER CAPITAL PROJECTS FUNDS

For the fiscal year ended June 30, 2006

	Park Development	Municipal Facilities and Equipment	YMCA	TOTAL OTHER CAPITAL PROJECTS FUNDS
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	79,342	-	-	79,342
Developer fees	198,001	233,242	-	431,243
Special assessments	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	67,827	20,036	-	87,863
Total Revenues	345,170	253,278	-	598,448
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	7,086	-	862	7,948
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Capital outlay	383,370	-	-	383,370
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total expenditures	390,456	-	862	391,318
Revenues over (under) expenditures	(45,285)	253,278	(862)	207,130
Other financing sources (uses):				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(204,090)	-	(204,090)
Proceeds of long-term debt	-	-	-	-
Total Other Financing Sources (Uses)	-	(204,090)	-	(204,090)
Net change in fund balance	(45,285)	49,187	(862)	3,040
Fund balances, beginning of year	1,748,963	497,599	(153,095)	2,093,467
Fund balances, end of year	\$ 1,703,677	\$ 546,786	\$ (153,957)	\$ 2,096,506



C i t y o f S u i s u n C i t y **C a l i f o r n i a**

Other Debt Service Funds

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds:

1. Highway 12 Expansion Fund to account for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion Project.
 2. North Bay Aqueduct Fund for the debt service of the City's obligation for its share of the construction of Solano County water line.
 3. Victorian Harbor Fund to account for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.
 4. Civic Center Fund for the debt service on the Certificates of Participation issued for the construction of the Civic Center building.
 5. YMCA Fund for the debt service on the City's loan for the construction of the YMCA facility.
 6. Vehicle Lease Fund to account for the City's debt service for vehicles.
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CITY OF SUISUN CITY

COMBINING BALANCE SHEETS
OTHER DEBT SERVICE FUNDS
JUNE 30, 2006

	Highway 12 Bond	North Bay Aqueduct	Victorian Harbor	Civic Center	YMCA	Vehicle Lease	TOTAL OTHER DEBT SERVICE FUNDS
ASSETS:							
Cash and investments	\$ 135,251	\$ 15,988	\$ 85,834	\$ 33	\$ -	\$ 5	\$ 237,110
Cash with fiscal agent	-	-	-	251,678	-	-	251,678
Receivables:							
Accounts receivable, net	-	-	-	-	-	-	-
Developer Agreement	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	-	-
Taxes receivables, net	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	\$ 135,251	\$ 15,988	\$ 85,834	\$ 251,710	\$ -	\$ 5	\$ 488,788
LIABILITIES:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Refundable deposits	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-
FUND BALANCES:							
Reserved for Debt Service	135,251	15,988	85,834	251,710	-	5	488,788
Reserved for Notes Receivable	-	-	-	-	-	-	-
Unreserved:							
Designated for Specific Purposes	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	-
Total Fund Balances	135,251	15,988	85,834	251,710	-	5	488,788
Total liabilities and fund balances	\$ 135,251	\$ 15,988	\$ 85,834	\$ 251,710	\$ -	\$ 5	\$ 488,788

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER DEBT SERVICE FUNDS

For the fiscal year ended June 30, 2006

	Highway 12 Bond	North Bay Aqueduct	Victorian Harbor	Civic Center	YMCA	Vehicle Lease	TOTAL OTHER DEBT SERVICE FUNDS
Revenues:							
Taxes:							
Property taxes	\$ 308,515	\$ 61,930	\$ 55,754	\$ -	\$ -	\$ -	\$ 426,200
Sales taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Developer fees	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-
Miscellaneous revenue	4,116	724	2,479	60,496	200,000	-	267,815
Total Revenues	312,631	62,654	58,234	60,496	200,000	-	694,015
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Building services	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Principal on long-term debt	150,000	69,028	30,000	180,000	88,042	41,559	558,628
Interest on long-term debt	164,242	10	27,050	83,290	111,958	2,701	389,253
Total expenditures	314,242	69,038	57,050	263,290	200,000	44,261	947,881
Revenues over (under) expenditures	(1,611)	(6,384)	1,183	(202,794)	-	(44,261)	(253,866)
Other financing sources (uses):							
Transfers from other funds	-	-	-	204,090	-	44,266	248,356
Transfers to other funds	-	-	-	-	-	-	-
Proceeds of long-term debt	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	204,090	-	44,266	248,356
Net change in fund balance	(1,611)	(6,384)	1,183	1,296	-	5	(5,511)
Fund balances, beginning of year	136,862	22,372	84,650	250,414	-	-	494,298
Fund balances, end of year	\$ 135,251	\$ 15,988	\$ 85,833	\$ 251,711	\$ -	\$ 5	\$ 488,788



C i t y o f S u i s u n C i t y **C a l i f o r n i a**

Internal Service Funds

1. Motor Vehicle Repair Fund to account for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
 2. Motor Vehicle Replacement Fund to account for the rental revenues and depreciation expense of the City owned vehicles.
 3. Equipment Maintenance Fund to account for the revenues and expenses of the maintenance of public works equipment provided to City departments.
 4. Equipment Replacement Fund to account for the rental revenues and depreciation expense of the city owned Public Works equipment.
 5. Network Maintenance Fund to account for the revenues and expenses of the maintenance of the City's computer servers and accounts for the rental and depreciation expense of the City owned computer network servers.
 6. Public Works Operating Fund to account for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks and various departments under the general fund.
 7. Self-insurance Funds to account for the revenue and expenses of the City's self-insurance programs. (Liability, Workers Compensation and Unemployment.)
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CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
INTERNAL SERVICE FUNDS
JUNE 30, 2006

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Equipment Maintenance Fund	Equipment Replacement Fund	Network Maintenance Fund	Public Works Operating Cost Fund	Self-Insurance Funds	TOTAL INTERNAL SERVICE FUNDS
ASSETS:								
Cash and investments	\$ -	\$ 531,173	\$ 16,259	\$ 129,631	\$ 70,543	\$ 21,544	\$ 826,661	\$ 1,595,811
Cash with fiscal agent	-	-	-	-	-	-	-	-
Receivables:								
Accounts receivable, net	-	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	173,375	173,375
Interest receivable	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Other assets	9,813	-	1,118	-	-	-	-	10,931
Capital assets, net	-	544,203	-	148,698	51,736	-	-	744,637
Total assets	\$ 9,813	\$ 1,075,376	\$ 17,377	\$ 278,329	\$ 122,279	\$ 21,544	\$ 1,000,036	\$ 2,524,754
LIABILITIES:								
Accounts payable	\$ 2,625	\$ -	\$ 844	\$ -	\$ 34,798	\$ 21,526	\$ 573,184	\$ 632,977
Due to other funds	4,720	-	-	-	-	-	-	4,720
Total Liabilities	7,345	-	844	-	34,798	21,526	573,184	637,697
NET ASSETS								
Reserved for Projects	-	-	-	-	-	-	-	-
Reserved for Notes Receivable	-	-	-	-	-	-	-	-
Unreserved:								
Designated for Specific Purposes	-	-	-	-	-	-	-	-
Undesignated	2,468	1,075,376	16,533	278,329	87,481	18	426,852	1,887,057
Total Fund Balances	2,468	1,075,376	16,533	278,329	87,481	18	426,852	1,887,057
Total liabilities and fund balances	\$ 9,813	\$ 1,075,376	\$ 17,377	\$ 278,329	\$ 122,279	\$ 21,544	\$ 1,000,036	\$ 2,524,754

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Net Assets

INTERNAL SERVICE FUNDS

For the fiscal year ended June 30, 2006

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Equipment Maintenance Fund	Equipment Replacement Fund	Network Maintenance Fund	Public Works Operating Cost Fund	Self-Insurance Funds	TOTAL INTERNAL SERVICE FUNDS
Operating Revenues:								
Charges to City departments	\$ 54,150	\$ 166,558	\$ 62,631	\$ 30,001	\$ 146,360	\$ 999,842	\$ 435,847	1,895,388
Miscellaneous revenue						240	6,692	6,932
Total Revenues	<u>54,150</u>	<u>166,558</u>	<u>62,631</u>	<u>30,001</u>	<u>146,360</u>	<u>1,000,082</u>	<u>442,539</u>	<u>1,902,320</u>
Operating Expenditures:								
Salaries and benefits	20,788	-	29,956	-	12,694	812,056	14,418	889,912
Services and supplies	47,454	-	17,929	-	63,816	188,033	9,170	326,401
Claims and settlements	-	-	-	-	-	-	198,812	198,812
Depreciation	-	110,646	-	35,935	6,549	-	-	153,129
Total expenditures	<u>68,242</u>	<u>110,646</u>	<u>47,885</u>	<u>35,935</u>	<u>83,058</u>	<u>1,000,089</u>	<u>222,400</u>	<u>1,568,255</u>
Operating income	<u>(14,092)</u>	<u>55,912</u>	<u>14,746</u>	<u>(5,934)</u>	<u>63,302</u>	<u>(7)</u>	<u>220,140</u>	<u>334,065</u>
Nonoperating revenue (expense):								
Interest income	22	16,017	226	4,074	1,566	24	31,713	53,643
Miscellaneous	672	(69,550)	-	-	-	-	-	(68,878)
Interest expense	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	52,590	52,590
Transfers out	-	-	-	-	-	-	(52,590)	(52,590)
	<u>695</u>	<u>(53,533)</u>	<u>226</u>	<u>4,074</u>	<u>1,566</u>	<u>24</u>	<u>31,713</u>	<u>(15,235)</u>
Changes in net assets	<u>(13,398)</u>	<u>2,379</u>	<u>14,972</u>	<u>(1,860)</u>	<u>64,868</u>	<u>18</u>	<u>251,852</u>	<u>318,830</u>
Net assets, beginning of year	15,866	1,072,997	1,561	280,189	22,613	-	175,000	1,568,227
Net assets, end of year	<u>\$ 2,468</u>	<u>\$ 1,075,376</u>	<u>\$ 16,533</u>	<u>\$ 278,329</u>	<u>\$ 87,481</u>	<u>\$ 18</u>	<u>\$ 426,852</u>	<u>\$ 1,887,057</u>

CITY OF SUISUN CITY

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2006

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Equipment Maintenance Fund	Equipment Replacement Fund	Network Maintenance Fund
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers/departments	\$ 54,150	\$ 166,558	\$ 62,631	\$ 30,001	\$ 146,360
Cash paid to suppliers	(47,010)	-	(17,586)	-	(29,018)
Cash paid to employees	(20,788)	-	(29,956)	-	(12,694)
Net cash provided by operating activities	(13,648)	166,558	15,089	30,001	104,648
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in from other funds	-	-	-	-	-
Transfers out to other funds	-	-	-	-	-
Other	672	4,700	-	-	(2,813)
Net cash used by noncapital financing activities	672	4,700	-	-	(2,813)
CASH FLOWS-CAPITAL & RELATED FINANCING ACTIVITIES					
Repayment of advances from other funds	-	-	-	-	-
Interest paid	-	-	-	-	-
Capital expenditures	-	-	-	(11,006)	(38,638)
Net cash used by capital and related financing activities	-	-	-	(11,006)	(38,638)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	22	16,017	226	4,074	1,566
Net cash provided by investing activities	22	16,017	226	4,074	1,566
Net change in cash and cash equivalents	(12,954)	187,275	15,315	23,069	64,763
Cash and cash equivalents at beginning of year	12,954	343,898	944	106,562	5,780
Cash and cash equivalents at end of year	\$ 0	\$ 531,173	\$ 16,259	\$ 129,631	\$ 70,543
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (14,092)	\$ 55,912	\$ 14,746	\$ (5,934)	\$ 63,302
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation and amortization expense	-	110,646	-	35,935	6,549
Miscellaneous non-operating revenue (expense)	-	-	-	-	-
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(2,098)	-	686	-	-
Decrease (increase) in accounts payable and accrued liabilities	2,543	-	(343)	-	34,798
Net cash provided by operating activities	\$ (13,648)	\$ 166,558	\$ 15,089	\$ 30,001	\$ 104,648

continued

CITY OF SUISUN CITY

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2006

	Public Works Operating Cost Fund	Self-Insurance Funds	INTERNAL SERVICE FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers/departments	\$ 1,000,082	\$ 442,539	\$ 1,902,321
Cash paid to suppliers	(160,414)	(302,257)	(556,285)
Cash paid to employees	(812,056)	(13,918)	(889,412)
Net cash provided by operating activities	<u>27,612</u>	<u>126,364</u>	<u>456,624</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in from other funds	-	52,590	52,590
Transfers out to other funds	-	(52,590)	(52,590)
Other	-	(2,559)	-
Net cash used by noncapital financing activities	<u>-</u>	<u>(2,559)</u>	<u>-</u>
CASH FLOWS-CAPITAL & RELATED FINANCING ACTIVITIES			
Repayment of advances from other funds	(6,093)	51,993	45,900
Interest paid	-	-	-
Capital expenditures	-	25,038	(24,606)
Net cash used by capital and related financing activities	<u>(6,093)</u>	<u>77,031</u>	<u>21,294</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	24	31,713	53,643
Net cash provided by investing activities	<u>24</u>	<u>31,713</u>	<u>53,643</u>
Net change in cash and cash equivalents	21,543	232,549	531,561
Cash and cash equivalents at beginning of year	-	594,113	1,064,251
Cash and cash equivalents at end of year	<u>\$ 21,543</u>	<u>\$ 826,662</u>	<u>\$ 1,595,812</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (7)	\$ 220,140	\$ 334,065
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation and amortization expense	-	-	153,129
Miscellaneous non-operating revenue (expense)	-	-	-
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable	21,814	-	20,402
Decrease (increase) in accounts payable and accrued liabilities	5,805	(93,777)	(50,974)
Net cash provided by operating activities	<u>\$ 27,612</u>	<u>\$ 126,364</u>	<u>\$ 456,624</u>



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Other Supplementary Information
Budgetary Comparison Schedules

(All Non-Major Special Revenue Funds)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Special Gas Tax
For Fiscal Year Ended June 30, 2006**

	SPECIAL GAS TAX			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	507,710	507,710	517,019	9,309
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	5,033	5,033
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	507,710	507,710	522,052	14,342
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	585,350	585,350	601,430	(16,080)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	585,350	585,350	601,430	(16,080)
Excess of Revenues Over (Under) Expenditures	(77,640)	(77,640)	(79,378)	(1,738)
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(33,980)	(33,980)	(24,513)	9,467
Total Other Financing Sources (Uses)	(33,980)	(33,980)	(24,513)	9,467
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(111,620)	(111,620)	(103,891)	7,729
Fund balances-beginning	293,135	293,135	293,135	-
Fund balances-ending	\$ 181,515	\$ 181,515	\$ 189,244	\$ 7,729

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Local Transportation
For Fiscal Year Ended June 30, 2006**

	LOCAL TRANSPORTATION			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	2,145,120	2,147,320	559,727	(1,587,593)
Developer fees	-	276,600	-	(276,600)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	197,150	197,150
Miscellaneous revenue	-	-	401,428	401,428
Total Revenues	2,145,120	2,423,920	1,158,305	(1,265,615)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	544,500	596,300	649,452	(53,152)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	2,877,910	3,154,510	533,515	2,620,995
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	3,422,410	3,750,810	1,182,967	2,567,843
Excess of Revenues Over (Under) Expenditures	(1,277,290)	(1,326,890)	(24,662)	1,302,228
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	1,277,290	1,287,290	165,269	(1,122,021)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	1,277,290	1,287,290	165,269	(1,122,021)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(39,600)	140,607	180,207
Fund balances-beginning	51,088	51,088	51,088	-
Fund balances-ending	\$ 51,088	\$ 11,488	\$ 191,695	180,207

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, AB939
For Fiscal Year Ended June 30, 2006**

	AB 939			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	30,440	31,440	39,084	7,644
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	300	4,471	4,171
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	30,440	31,740	43,555	11,815
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	35,500	36,800	23,456	13,344
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	35,500	36,800	23,456	13,344
Excess of Revenues Over (Under) Expenditures	(5,060)	(5,060)	20,099	25,159
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(5,060)	(5,060)	20,099	25,159
Fund balances-beginning	115,366	115,366	115,366	-
Fund balances-ending	\$ 110,306	\$ 110,306	\$ 135,465	\$ 25,159

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Housing Authority Non-HUD
For Fiscal Year Ended June 30, 2006**

	HOUSING AUTHORITY NON-HUD			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	1,612	1,612
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	1,612	1,612
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	6,510	6,510	-	6,510
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	6,510	6,510	-	6,510
Excess of Revenues Over (Under) Expenditures	(6,510)	(6,510)	1,612	8,122
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(6,510)	(6,510)	1,612	8,122
Fund balances-beginning	46,150	46,150	46,150	-
Fund balances-ending	\$ 39,640	\$ 39,640	\$ 47,762	\$ 8,122

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, ATOD GRANT
For Fiscal Year Ended June 30, 2006

	ATOD GRANT			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	88,920	88,920	46,916	(42,004)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	88,920	88,920	46,916	(42,004)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	88,920	88,920	64,023	24,897
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	88,920	88,920	64,023	24,897
Excess of Revenues Over (Under) Expenditures	-	-	(17,108)	(17,108)
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	18,370	18,370
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	18,370	18,370
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	1,262	1,262
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ 1,262	\$ 1,262

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Sewer Maintenance
For Fiscal Year Ended June 30, 2006**

	SEWER MAINTENANCE			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	252,900	252,900	320,374	67,474
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	27,071	27,071
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	252,900	252,900	347,444	94,544
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	220,190	220,190	110,312	109,878
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	220,190	220,190	110,312	109,878
Excess of Revenues Over (Under) Expenditures	32,710	32,710	237,132	204,422
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(1,190)	(1,190)	(1,190)	-
Total Other Financing Sources (Uses)	(1,190)	(1,190)	(1,190)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	31,520	31,520	235,942	204,422
Fund balances-beginning	649,561	649,561	649,561	-
Fund balances-ending	\$ 681,081	\$ 681,081	\$ 885,503	\$ 204,422

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Marina Operations
For Fiscal Year Ended June 30, 2006**

	MARINA OPERATIONS			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	82,290	82,290	79,377	(2,913)
Investment earnings	-	-	279	279
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	82,290	82,290	79,655	(2,635)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	82,290	84,690	84,610	80
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	82,290	84,690	84,610	80
Excess of Revenues Over (Under) Expenditures	-	(2,400)	(4,955)	(2,555)
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(2,400)	(4,955)	(2,555)
Fund balances-beginning	14,958	14,958	14,958	-
Fund balances-ending	\$ 14,958	\$ 12,558	\$ 10,003	\$ (2,555)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Boating Safety Grant
For Fiscal Year Ended June 30, 2006**

	BOATING SAFETY GRANT			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final- Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ 5,000	\$ 5,000	\$ 5,240	\$ 240
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	39,020	39,020	7,849	(31,171)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	44,020	44,020	13,089	(30,931)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	44,000	44,000	13,089	30,911
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	44,000	44,000	13,089	30,911
Excess of Revenues Over (Under) Expenditures	20	20	(0)	(20)
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	20	20	(0)	(20)
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ 20	\$ 20	\$ (0)	\$ (20)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Asset Forfeiture
For Fiscal Year Ended June 30, 2006

	ASSET FORFEITURE			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	398	398
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	3,080	3,080
Total Revenues	-	-	3,478	3,478
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	11,000	11,000	5,329	5,671
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	11,000	11,000	5,329	5,671
Excess of Revenues Over (Under) Expenditures	(11,000)	(11,000)	(1,851)	9,149
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(11,000)	(11,000)	(1,851)	9,149
Fund balances-beginning	12,818	12,818	12,818	-
Fund balances-ending	\$ 1,818	\$ 1,818	\$ 10,967	\$ 9,149

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, DARE/Donations
For Fiscal Year Ended June 30, 2006**

	DARE/DONATIONS			
	<u>Budgeted Amounts</u>			Variance with
	Original	Final	Actual	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	592	592
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	592	592
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax Increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	592	592
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	592	592
Fund balances-beginning	16,956	16,956	16,956	-
Fund balances-ending	\$ 16,956	\$ 16,956	\$ 17,548	\$ 592

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Traffic Safety PT0554 Grant
For Fiscal Year Ended June 30, 2006**

	TRAFFIC SAFETY PT0554 GRANT			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	62,500	62,500	45,507	(16,993)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	62,500	62,500	45,507	(16,993)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	62,500	62,500	45,452	17,048
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	62,500	62,500	45,452	17,048
Excess of Revenues Over (Under) Expenditures	-	-	55	55
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	55	55
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ 55	\$ 55

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, SLESF Grant
For Fiscal Year Ended June 30, 2006**

	SLESF GRANT			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	100,000	100,000	100,000	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	800	746	(54)
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	100,000	100,800	100,746	(54)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	100,000	100,800	100,746	54
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	100,000	100,800	100,746	54
Excess of Revenues Over (Under) Expenditures	-	-	(0)	(0)
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	(0)	(0)
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ (0)	\$ (0)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Traffic Towing
For Fiscal Year Ended June 30, 2006**

	TRAFFIC TOWING			
	<u>Budgeted Amounts</u>			Variance with Final- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	1,220	1,220
Reimbursements	-	-	-	-
Miscellaneous revenue	70,000	70,000	90,289	20,289
Total Revenues	70,000	70,000	91,509	21,509
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	70,000	70,000	91,509	21,509
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(73,950)	(73,950)	(73,750)	200
Total Other Financing Sources (Uses)	(73,950)	(73,950)	(73,750)	200
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(3,950)	(3,950)	17,759	21,709
Fund balances-beginning	23,947	23,947	23,947	-
Fund balances-ending	\$ 19,997	\$ 19,997	\$ 41,705	\$ 21,709

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Traffic Safety ALO462 Grant
For Fiscal Year Ended June 30, 2006**

	TRAFFIC SAFETY ALO462 GRANT			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	-	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	27,020	31,220	33,272	2,052
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	27,020	31,220	33,272	2,052
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	27,020	31,220	31,192	28
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	27,020	31,220	31,192	28
Excess of Revenues Over (Under) Expenditures	-	-	2,079	2,079
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	2,079	2,079
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ 2,079	\$ 2,079

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Bureau of Justice Vest Grant
For Fiscal Year Ended June 30, 2006

	BUREAU OF JUSTICE VEST GRANT			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	2,000	2,000	1,012	(988)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	2,000	2,000	1,012	(988)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	4,000	4,000	2,025	1,976
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	4,000	4,000	2,025	1,976
Excess of Revenues Over (Under) Expenditures	(2,000)	(2,000)	(1,012)	988
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	2,000	2,000	1,012	(988)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	2,000	2,000	1,012	(988)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ -	\$ -

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Lambrecht Sports Complex
For Fiscal Year Ended June 30, 2006**

	LAMBRECHT SPORTS COMPLEX			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	(4,867)	(4,867)
Total Other Financing Sources (Uses)	-	-	(4,867)	(4,867)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	(4,867)	(4,867)
Fund balances-beginning	4,867	4,867	4,867	-
Fund balances-ending	\$ 4,867	\$ 4,867	\$ (0)	\$ (4,867)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, School Resource Grant
For Fiscal Year Ended June 30, 2006**

	SCHOOL RESOURCE GRANT			
	<u>Budgeted Amounts</u>			Variance with Final- Positive (Negative)
	Original	Final	Actual	
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	45,800	45,800	45,800	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	5,000	5,000	5,000	-
Total Revenues	50,800	50,800	50,800	-
Expenditures				
Current:				
General government	-	-	-	-
Public safety	85,810	85,810	48,498	37,312
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	85,810	85,810	48,498	37,312
Excess of Revenues Over (Under) Expenditures	(35,010)	(35,010)	2,302	37,312
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	19,520	19,520	19,520	0
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	19,520	19,520	19,520	0
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(15,490)	(15,490)	21,822	37,312
Fund balances-beginning	40,436	40,436	40,436	-
Fund balances-ending	\$ 24,946	\$ 24,946	\$ 62,258	\$ 37,312

CITY OF SUISUN CITY

Other Supplementary Information

Budgetary Comparison Schedule, Redevelopment Agency Administration

For Fiscal Year Ended June 30, 2006

	REDEVELOPMENT AGENCY ADMINISTRATION			
	Budgeted Amounts			Variance with
	Original	Final	Actual	Final- Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	31,720	31,720
Total Revenues	-	-	31,720	31,720
Expenditures				
Current:				
General government	-	-	-	-
Public safety	110,280	116,780	114,041	2,739
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	1,460,110	1,573,610	1,506,681	66,929
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	10,200	10,200	19,920	(9,720)
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	1,580,590	1,700,590	1,640,642	59,948
Excess of Revenues Over (Under) Expenditures	(1,580,590)	(1,700,590)	(1,608,922)	91,668
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	1,683,640	1,803,640	1,671,588	(132,052)
Operating transfer out	(103,050)	(103,050)	(103,048)	2
Total Other Financing Sources (Uses)	1,580,590	1,700,590	1,568,540	(132,050)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	(40,382)	(40,382)
Fund balances-beginning	268,441	268,441	268,441	-
Fund balances-ending	\$ 268,441	\$ 268,441	\$ 228,059	\$ (40,382)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Property Management
For Fiscal Year Ended June 30, 2006**

	PROPERTY MANAGEMENT			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	95,820	95,820	87,421	(8,399)
Total Revenues	95,820	95,820	87,421	(8,399)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	141,450	141,450	136,043	5,407
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	141,450	141,450	136,043	5,407
Excess of Revenues Over (Under) Expenditures	(45,630)	(45,630)	(48,622)	(2,992)
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	42,270	42,270	42,270	-
Operating transfer out	(1,000)	(1,000)	(1,000)	0
Total Other Financing Sources (Uses)	41,270	41,270	41,270	0
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,360)	(4,360)	(7,352)	(2,992)
Fund balances-beginning	11,700	11,700	11,700	-
Fund balances-ending	\$ 7,340	\$ 7,340	\$ 4,348	\$ (2,992)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Non-Tax Exempt Acquisition
For Fiscal Year Ended June 30, 2006**

	NON-TAX EXEMPT ACQUISITION			
	<u>Budgeted Amounts</u>			Variance with Final- Positive (Negative)
	Original	Final	Actual	
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	1,000	1,000	11,297	10,297
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	1,000	1,000	11,297	10,297
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	68,770	68,770	17,784	50,986
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	150,000	141,150	8,850
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	68,770	218,770	158,934	59,836
Excess of Revenues Over (Under) Expenditures	(67,770)	(217,770)	(147,637)	70,133
Other financing sources (uses):				
Sale of capital assets	-	-	144,825	144,825
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	144,825	144,825
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(67,770)	(217,770)	(2,812)	214,958
Fund balances-beginning	542,902	542,902	542,902	-
Fund balances-ending	\$ 475,132	\$ 325,132	\$ 540,090	\$ 214,958

CITY OF SUISUN CITY
Other Supplementary Information
Budgetary Comparison Schedule, CDBG
For Fiscal Year Ended June 30, 2006

	CDBG			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	2,486	2,486
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	2,486	2,486
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	141,019	(141,019)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	141,019	(141,019)
Excess of Revenues Over (Under) Expenditures	-	-	(138,533)	(138,533)
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	(140,610)	-	140,610
Total Other Financing Sources (Uses)	-	(140,610)	-	140,610
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(140,610)	(138,533)	2,077
Fund balances-beginning	182,027	182,027	182,027	-
Fund balances-ending	\$ 182,027	\$ 41,417	\$ 43,494	\$ 2,077

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Non-Recurring Projects
For Fiscal Year Ended June 30, 2006**

	NON-RECURRING PROJECTS			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	70,000	124,700	9,262	115,438
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	70,000	124,700	9,262	115,438
Excess of Revenues Over (Under) Expenditures	(70,000)	(124,700)	(9,262)	115,438
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	70,000	124,700	9,262	(115,438)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	70,000	124,700	9,262	(115,438)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ -	\$ -

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Housing Rehabilitation
For Fiscal Year Ended June 30, 2006**

	HOUSING REHABILITATION			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	2,000	20,288	18,288
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	100	392	292
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	2,100	20,680	18,580
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	2,000	19,051	(17,051)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	2,000	19,051	(17,051)
Excess of Revenues Over (Under) Expenditures	-	100	1,629	1,529
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	-	-	(90,756)	(90,756)
Operating transfer out	-	(21,060)	-	21,060
Total Other Financing Sources (Uses)	-	(21,060)	(90,756)	(69,696)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(20,960)	(89,128)	(68,168)
Fund balances-beginning	91,584	91,584	91,584	-
Fund balances-ending	\$ 91,584	\$ 70,624	\$ 2,456	\$ (68,168)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Marina Berth Operations
For Fiscal Year Ended June 30, 2006

	MARINA BERTH OPERATIONS			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final- Positive</u> <u>(Negative)</u>
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	308,650	308,650	307,213	(1,437)
Total Revenues	308,650	308,650	307,213	(1,437)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	268,510	268,510	240,380	28,130
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	268,510	268,510	240,380	28,130
Excess of Revenues Over (Under) Expenditures	40,140	40,140	66,833	26,693
<u>Other financing sources (uses):</u>				
Sale of capital assets	-	-	-	-
Operating transfer in	268,510	268,510	268,510	-
Operating transfer out	(302,120)	(302,120)	(303,173)	(1,053)
Total Other Financing Sources (Uses)	(33,610)	(33,610)	(34,663)	(1,053)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	6,530	6,530	32,170	25,640
Fund balances-beginning	1,070	1,070	1,070	-
Fund balances-ending	\$ 7,600	\$ 7,600	\$ 33,239	\$ 25,640

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Theatre
For Fiscal Year Ended June 30, 2006**

	THEATRE			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	1,000	1,000	-	(1,000)
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	6,700	6,700	3,810	(2,890)
Total Revenues	7,700	7,700	3,810	(3,890)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	20,000	20,000	1,599	18,401
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	20,000	20,000	1,599	18,401
Excess of Revenues Over (Under) Expenditures	(12,300)	(12,300)	2,211	14,511
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Operating transfer in	1,000	1,000	1,000	0
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	1,000	1,000	1,000	0
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(11,300)	(11,300)	3,211	14,511
Fund balances-beginning	22,834	22,834	22,834	-
Fund balances-ending	\$ 11,534	\$ 11,534	\$ 26,044	\$ 14,511

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Drainage Maintenance
For Fiscal Year Ended June 30, 2006

	DRAINAGE MAINTENANCE			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	173,000	173,000	177,000	4,000
Charges for services	-	-	-	-
Investment earnings	-	-	3,602	3,602
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	173,000	173,000	180,602	7,602
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	213,940	286,740	286,913	(173)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	213,940	286,740	286,913	(173)
Excess of Revenues Over (Under) Expenditures	(40,940)	(113,740)	(106,311)	7,429
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(18,570)	(18,570)	(18,563)	7
Total Other Financing Sources (Uses)	(18,570)	(18,570)	(18,563)	7
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(59,510)	(132,310)	(124,874)	7,436
Fund balances-beginning	187,602	187,602	187,602	-
Fund balances-ending	\$ 128,092	\$ 55,292	\$ 62,728	\$ 7,436

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Lawler Ranch Development
For Fiscal Year Ended June 30, 2006

	LAWLER RANCH DEVELOPMENT			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	221,973	221,973	221,973	(0)
Charges for services	-	-	-	-
Investment earnings	-	-	8,468	8,468
Reimbursements	1,050	1,050	1,050	-
Miscellaneous revenue	-	-	-	-
Total Revenues	223,023	223,023	231,491	8,468
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	217,280	217,280	204,109	13,171
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	217,280	217,280	204,109	13,171
Excess of Revenues Over (Under) Expenditures	5,743	5,743	27,382	21,639
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	5,743	5,743	27,382	21,639
Fund balances-beginning	242,656	242,656	242,656	-
Fund balances-ending	\$ 248,399	\$ 248,399	\$ 270,038	21,639

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Blossom Maintenance
For Fiscal Year Ended June 30, 2006**

	BLOSSOM MAINTENANCE			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	12,470	12,470	12,471	1
Charges for services	-	-	-	-
Investment earnings	-	-	2	2
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	12,470	12,470	12,473	3
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	11,320	17,120	17,057	63
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	11,320	17,120	17,057	63
Excess of Revenues Over (Under) Expenditures	1,150	(4,650)	(4,584)	66
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	-	5,800	-	(5,800)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	5,800	-	(5,800)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,150	1,150	(4,584)	(5,734)
Fund balances-beginning	2,229	2,229	2,229	-
Fund balances-ending	\$ 3,379	\$ 3,379	\$ (2,355)	\$ (5,734)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Heritage Maintenance
For Fiscal Year Ended June 30, 2006**

	HERITAGE MAINTENANCE			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	146,210	146,210	146,214	4
Charges for services	-	-	-	-
Investment earnings	-	7,300	7,312	12
Reimbursements	26,330	26,330	26,330	-
Miscellaneous revenue	-	-	-	-
Total Revenues	172,540	179,840	179,856	16
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	183,500	216,900	216,832	68
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	183,500	216,900	216,832	68
Excess of Revenues Over (Under) Expenditures	(10,960)	(37,060)	(36,976)	84
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(10,960)	(37,060)	(36,976)	84
Fund balances-beginning	244,708	244,708	244,708	-
Fund balances-ending	\$ 233,748	\$ 207,648	\$ 207,732	\$ 84

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Montebello Vista Maintenance
For Fiscal Year Ended June 30, 2006**

	MONTEBELLO VISTA MAINTENANCE			
	<u>Budgeted Amounts</u>			Variance with
	Original	Final	Actual	Final- Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	36,450	36,450	36,450	0
Charges for services	-	-	-	-
Investment earnings	-	-	751	751
Reimbursements	5,580	5,580	5,580	-
Miscellaneous revenue	-	-	-	-
Total Revenues	42,030	42,030	42,781	751
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	53,100	53,100	49,516	3,584
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	53,100	53,100	49,516	3,584
Excess of Revenues Over (Under) Expenditures	(11,070)	(11,070)	(6,734)	4,336
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(11,070)	(11,070)	(6,734)	4,336
Fund balances-beginning	27,804	27,804	27,804	-
Fund balances-ending	\$ 16,734	\$ 16,734	\$ 21,070	\$ 4,336

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Victorian Harbor Maintenance
For Fiscal Year Ended June 30, 2006

	VICTORIAN HARBOR MAINTENANCE			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	256,370	256,370	256,367	(3)
Charges for services	-	-	-	-
Investment earnings	-	-	9,922	9,922
Reimbursements	-	-	-	-
Miscellaneous revenue	7,500	7,500	7,500	-
Total Revenues	263,870	263,870	273,789	9,919
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	292,230	321,930	302,955	18,975
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	292,230	321,930	302,955	18,975
Excess of Revenues Over (Under) Expenditures	<u>(28,360)</u>	<u>(58,060)</u>	<u>(29,166)</u>	<u>28,894</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	405,060	433,660	405,215	(28,445)
Operating transfer out	(67,120)	(67,120)	(67,119)	1
Total Other Financing Sources (Uses)	337,940	366,540	338,097	(28,443)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	309,580	308,480	308,930	450
Fund balances-beginning	6,291	6,291	6,291	-
Fund balances-ending	\$ 315,871	\$ 314,771	\$ 315,221	\$ 450

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Railroad Avenue Maintenance
For Fiscal Year Ended June 30, 2006**

	RAILROAD AVENUE MAINTENANCE			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	4,950	4,950	4,949	(1)
Charges for services	-	-	-	-
Investment earnings	-	-	99	99
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	4,950	4,950	5,048	98
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	4,950	4,950	3,064	1,886
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	4,950	4,950	3,064	1,886
Excess of Revenues Over (Under) Expenditures	-	-	1,983	1,983
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	1,983	1,983
Fund balances-beginning	1,558	1,558	1,558	-
Fund balances-ending	\$ 1,558	\$ 1,558	\$ 3,541	\$ 1,983

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Marina Village Maintenance
For Fiscal Year Ended June 30, 2006

	MARINA VILLAGE MAINTENANCE			
	<u>Budgeted Amounts</u>			Variance with Final- Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	52,080	52,080	52,079	(1)
Charges for services	-	-	-	-
Investment earnings	-	-	11,455	11,455
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	52,080	52,080	63,534	11,454
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	1,970	1,970	1,906	64
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	1,970	1,970	1,906	64
Excess of Revenues Over (Under) Expenditures	50,110	50,110	61,628	11,518
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	50,110	50,110	61,628	11,518
Fund balances-beginning	298,316	298,316	298,316	-
Fund balances-ending	\$ 348,426	\$ 348,426	\$ 359,944	\$ 11,518

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Highway 12 Maintenance
For Fiscal Year Ended June 30, 2006

	HIGHWAY 12 MAINTENANCE			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	14,000	14,000	14,000	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	14,000	14,000	14,000	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	42,240	42,240	39,322	2,918
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	42,240	42,240	39,322	2,918
Excess of Revenues Over (Under) Expenditures	(28,240)	(28,240)	(25,322)	2,918
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	27,720	27,720	25,322	(2,398)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	27,720	27,720	25,322	(2,398)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(520)	(520)	-	520
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ (520)	\$ (520)	\$ -	\$ 520

CITY OF SUISUN CITY

Other Supplementary Information

Budgetary Comparison Schedule, Peterson Ranch Maintenance and Community Facility
For Fiscal Year Ended June 30, 2006

	PETERSON RANCH MAINTENANCE AND COMMUNITY FACILITY			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	167,070	167,070	166,622	(448)
Charges for services	-	-	-	-
Investment earnings	-	-	4,959	4,959
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	167,070	167,070	171,582	4,512
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	141,830	197,630	197,516	114
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	141,830	197,630	197,516	114
Excess of Revenues Over (Under) Expenditures	25,240	(30,560)	(25,934)	4,626
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	25,240	(30,560)	(25,934)	4,626
Fund balances-beginning	160,506	160,506	160,506	-
Fund balances-ending	\$ 185,746	\$ 129,946	\$ 134,572	\$ 4,626

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Suisun CFD NO. 2
For Fiscal Year Ended June 30, 2006

	SUISUN CFD NO. 2			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	362	362
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	362	362
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	10,000	10,000	10,079	(79)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	10,000	10,000	10,079	(79)
Excess of Revenues Over (Under) Expenditures	(10,000)	(10,000)	(9,716)	284
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(10,000)	(10,000)	(9,716)	284
Fund balances-beginning	10,044	10,044	10,044	-
Fund balances-ending	\$ 44	\$ 44	\$ 328	\$ 284



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Other Supplementary Information
Budgetary Comparison Schedules

(Other Capital Projects Funds)



CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Park Development
For Fiscal Year Ended June 30, 2006

	PARK DEVELOPMENT			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	79,342	79,342
Developer fees	529,560	529,560	198,001	(331,559)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	67,827	67,827
Total Revenues	529,560	529,560	345,170	(184,390)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	78,590	78,590	7,086	71,504
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	1,440,500	1,440,500	383,370	1,057,130
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	1,519,090	1,519,090	390,456	1,128,634
Excess of Revenues Over (Under) Expenditures	(989,530)	(989,530)	(45,285)	944,245
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	63,840	63,840	-	63,840
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	63,840	63,840	-	(63,840)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(925,690)	(925,690)	(45,285)	880,405
Fund balances-beginning	1,748,963	1,748,963	1,748,963	-
Fund balances-ending	\$ 823,273	\$ 823,273	\$ 1,703,678	\$ 880,405

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Municipal Facilities and Equipment
For Fiscal Year Ended June 30, 2006

	MUNICIPAL FACILITIES AND EQUIPMENT			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	347,040	347,040	233,242	(113,798)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	20,036	20,036
Total Revenues	347,040	347,040	253,278	(93,762)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	12,000	12,000	-	12,000
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	12,000	12,000	-	12,000
Excess of Revenues Over (Under) Expenditures	335,040	335,040	253,278	(81,762)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(200,320)	(200,320)	(204,090)	(3,770)
Total Other Financing Sources (Uses)	(200,320)	(200,320)	(204,090)	(3,770)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	134,720	134,720	49,187	(85,533)
Fund balances-beginning	497,599	497,599	497,599	-
Fund balances-ending	\$ 632,319	\$ 632,319	\$ 546,786	\$ (85,533)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, YMCA
For Fiscal Year Ended June 30, 2006

	<u>YMCA</u>			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	862	(862)
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	50,000	50,000	-	50,000
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	50,000	50,000	862	49,138
Excess of Revenues Over (Under) Expenditures	(50,000)	(50,000)	(862)	49,138
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(50,000)	(50,000)	(862)	49,138
Fund balances-beginning	(153,095)	(153,095)	(153,095)	-
Fund balances-ending	\$ (203,095)	\$ (203,095)	\$ (153,957)	\$ 49,138



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Other Supplementary Information
Budgetary Comparison Schedules

(Other Debt Service Funds)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Highway 12 Bond
For Fiscal Year Ended June 30, 2006

	HIGHWAY 12 BOND			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 272,210	\$ 272,210	\$ 308,515	\$ 36,305
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	500	500	4,116	3,616
Total Revenues	272,710	272,710	312,631	39,921
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	150,000	150,000	150,000	-
Interest on long-term debt	165,090	165,090	164,242	848
Total Expenditures	315,090	315,090	314,242	848
Excess of Revenues Over (Under) Expenditures	(42,380)	(42,380)	(1,611)	40,769
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(42,380)	(42,380)	(1,611)	40,769
Fund balances-beginning	136,862	136,862	136,862	-
Fund balances-ending	\$ 94,482	\$ 94,482	\$ 135,251	\$ 40,769

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, North Bay Aqueduct
For Fiscal Year Ended June 30, 2006**

	NORTH BAY AQUEDUCT			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 56,310	\$ 56,310	\$ 61,930	\$ 5,620
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	600	724	124
Total Revenues	56,310	56,910	62,654	5,744
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	68,520	69,120	69,028	93
Interest on long-term debt	-	-	10	(10)
Total Expenditures	68,520	69,120	69,038	82
Excess of Revenues Over (Under) Expenditures	(12,210)	(12,210)	(6,384)	5,826
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(12,210)	(12,210)	(6,384)	5,826
Fund balances-beginning	22,372	22,372	22,372	-
Fund balances-ending	\$ 10,162	\$ 10,162	\$ 15,988	5,826

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Victorian Harbor Bond
For Fiscal Year Ended June 30, 2006

	VICTORIAN HARBOR BOND			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 51,240	\$ 51,240	\$ 55,754	\$ 4,514
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	70	70	-	(70)
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	2,479	2,479
Total Revenues	51,310	51,310	58,234	6,924
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	30,000	30,000	30,000	-
Interest on long-term debt	29,070	29,070	27,050	2,020
Total Expenditures	59,070	59,070	57,050	2,020
Excess of Revenues Over (Under) Expenditures	(7,760)	(7,760)	1,183	8,943
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(7,760)	(7,760)	1,183	8,943
Fund balances-beginning	84,650	84,650	84,650	-
Fund balances-ending	\$ 76,890	\$ 76,890	\$ 85,833	\$ 8,943

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Civic Center COP
For Fiscal Year Ended June 30, 2006**

	CIVIC CENTER COP			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	60,370	60,370	60,496	126
Total Revenues	60,370	60,370	60,496	126
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	180,000	180,000	180,000	-
Interest on long-term debt	80,720	83,420	83,290	130
Total Expenditures	260,720	263,420	263,290	130
Excess of Revenues Over (Under) Expenditures	(200,350)	(203,050)	(202,794)	256
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	200,320	203,020	204,090	1,070
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	200,320	203,020	204,090	1,070
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(30)	(30)	1,296	1,326
Fund balances-beginning	250,414	250,414	250,414	-
Fund balances-ending	\$ 250,384	\$ 250,384	\$ 251,710	\$ 1,326

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, YMCA Note
For Fiscal Year Ended June 30, 2006

	YMCA NOTE			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	200,000	200,000	200,000	-
Total Revenues	200,000	200,000	200,000	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	88,040	88,040	88,042	(2)
Interest on long-term debt	111,960	111,960	111,958	2
Total Expenditures	200,000	200,000	200,000	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ -	\$ -

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Vehicle Lease
For Fiscal Year Ended June 30, 2006**

	VEHICLE LEASE			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	41,590	41,590	41,559	31
Interest on long-term debt	2,680	2,680	2,701	(21)
Total Expenditures	44,270	44,270	44,261	9
Excess of Revenues Over (Under) Expenditures	(44,270)	(44,270)	(44,261)	9
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	44,280	44,280	44,266	(14)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	44,280	44,280	44,266	(14)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	10	10	5	(5)
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ 10	\$ 10	\$ 5	\$ (5)



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Other Supplementary Information
Budgetary Comparison Schedules

(Internal Service Funds)



CITY OF SUISUN CITY

Other Supplementary Information

Budgetary Comparison Schedule, Motor Vehicle Repair Fund
For Fiscal Year Ended June 30, 2006

	MOTOR VEHICLE REPAIR FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 54,310	\$ 54,310	\$ 54,150	\$ (160)
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>54,310</u>	<u>54,310</u>	<u>54,150</u>	<u>(160)</u>
Operating Expenditures:				
Salaries and benefits	29,500	29,500	20,788	8,712
Services and supplies	28,050	38,750	47,454	(8,704)
Claims and settlements	-	-	-	-
Depreciation	-	-	-	-
Total expenditures	<u>57,550</u>	<u>68,250</u>	<u>68,242</u>	<u>8</u>
Operating income	<u>(3,240)</u>	<u>(13,940)</u>	<u>(14,092)</u>	<u>(152)</u>
Non-operating revenue (expense):				
Interest income	-	-	22	(22)
Miscellaneous	-	-	672	(672)
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>695</u>	<u>(695)</u>
Changes in net assets	<u>(3,240)</u>	<u>(13,940)</u>	<u>(13,398)</u>	<u>542</u>
Net assets, beginning of year	15,866	15,866	15,866	-
Net assets, end of year	<u>\$ 12,626</u>	<u>\$ 1,926</u>	<u>\$ 2,468</u>	<u>\$ 542</u>

CITY OF SUISUN CITY

Other Supplementary Information

Budgetary Comparison Schedule, Motor Vehicle Replacement Fund
For Fiscal Year Ended June 30, 2006

	MOTOR VEHICLE REPLACEMENT FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 171,880	\$ 171,880	\$ 166,558	\$ (5,322)
Miscellaneous revenue	4,700	4,700	-	(4,700)
Total Revenues	176,580	176,580	166,558	(10,022)
Operating Expenditures:				
Salaries and benefits	-	-	-	-
Services and supplies	-	-	-	-
Claims and settlements	-	-	-	-
Depreciation	120,180	120,180	110,646	9,534
Total expenditures	120,180	120,180	110,646	9,534
 Operating income	 56,400	 56,400	 55,912	 (488)
Non-operating revenue (expense):				
Interest income	-	-	16,017	16,017
Miscellaneous	-	-	(69,550)	(69,550)
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	(53,533)	(53,533)
 Changes in net assets	 56,400	 56,400	 2,379	 (54,021)
 Net assets, beginning of year	 1,072,997	 1,072,997	 1,072,997	 -
 Net assets, end of year	 \$ 1,129,397	 \$ 1,129,397	 \$ 1,075,376	 \$ (54,021)

CITY OF SUISUN CITY

Other Supplementary Information

Budgetary Comparison Schedule, Equipment Maintenance Fund

For Fiscal Year Ended June 30, 2006

	EQUIPMENT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 62,630	\$ 62,630	\$ 62,631	\$ 1
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>62,630</u>	<u>62,630</u>	<u>62,631</u>	<u>1</u>
Operating Expenditures:				
Salaries and benefits	44,250	44,250	29,956	14,294
Services and supplies	19,060	19,060	17,929	1,131
Claims and settlements	-	-	-	-
Depreciation	-	-	-	-
Total expenditures	<u>63,310</u>	<u>63,310</u>	<u>47,885</u>	<u>(15,425)</u>
 Operating income	 <u>(680)</u>	 <u>(680)</u>	 <u>14,746</u>	 <u>15,426</u>
Non-operating revenue (expense):				
Interest income	680	680	226	(454)
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>680</u>	<u>680</u>	<u>226</u>	<u>(454)</u>
 Changes in net assets	 -	 -	 14,972	 14,972
 Net assets, beginning of year	 1,561	 1,561	 1,561	 -
 Net assets, end of year	 <u>\$ 1,561</u>	 <u>\$ 1,561</u>	 <u>\$ 16,533</u>	 <u>\$ 14,972</u>

CITY OF SUISUN CITY

Other Supplementary Information

Budgetary Comparison Schedule, Equipment Replacement Fund
For Fiscal Year Ended June 30, 2006

	EQUIPMENT REPLACEMENT FUND			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Operating Revenues:				
Charges to City departments	\$ 30,000	\$ 30,000	\$ 30,001	\$ 1
Miscellaneous revenue	-	-	-	-
Total Revenues	30,000	30,000	30,001	1
Operating Expenditures:				
Salaries and benefits	-	-	-	-
Services and supplies	-	-	-	-
Claims and settlements	-	-	-	-
Depreciation	35,240	35,940	35,935	5
Total expenditures	35,240	35,940	35,935	5
 Operating income	 (5,240)	 (5,940)	 (5,934)	 6
Non-operating revenue (expense):				
Interest income	-	-	4,074	4,074
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	4,074	4,074
 Changes in net assets	 (5,240)	 (5,940)	 (1,860)	 4,080
 Net assets, beginning of year	 280,189	 280,189	 280,189	 -
 Net assets, end of year	 \$ 274,949	 \$ 274,249	 \$ 278,329	 \$ 4,080

CITY OF SUISUN CITY

Other Supplementary Information

Budgetary Comparison Schedule, Network Maintenance Fund

For Fiscal Year Ended June 30, 2006

	NETWORK MAINTENANCE FUND			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
Operating Revenues:				
Charges to City departments	\$ 146,370	\$ 146,370	\$ 146,360	\$ (10)
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>146,370</u>	<u>146,370</u>	<u>146,360</u>	<u>(10)</u>
Operating Expenditures:				
Salaries and benefits	67,910	67,910	12,694	55,216
Services and supplies	66,430	66,430	63,816	2,614
Claims and settlements	-	-	-	-
Depreciation	15,000	15,000	6,549	(8,451)
Total expenditures	<u>149,340</u>	<u>149,340</u>	<u>83,058</u>	<u>49,379</u>
 Operating income	 <u>(2,970)</u>	 <u>(2,970)</u>	 <u>63,302</u>	 <u>66,272</u>
Non-operating revenue (expense):				
Interest income	-	-	1,566	1,566
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,566</u>	<u>1,566</u>
 Changes In net assets	 <u>(2,970)</u>	 <u>(2,970)</u>	 <u>64,868</u>	 <u>67,838</u>
 Net assets, beginning of year	 22,613	 22,613	 22,613	 -
 Net assets, end of year	 <u>\$ 19,643</u>	 <u>\$ 19,643</u>	 <u>\$ 87,481</u>	 <u>\$ 67,838</u>

CITY OF SUISUN CITY

Other Supplementary Information

**Budgetary Comparison Schedule, Public Works Operating Cost Fund
For Fiscal Year Ended June 30, 2006**

	PUBLIC WORKS OPERATING COST FUND			
	Budgeted Amounts		Actual	Variance with Final- Positive (Negative)
	Original	Final		
Operating Revenues:				
Charges to City departments	\$ 932,030	\$ 984,730	\$ 999,842	\$ 15,112
Miscellaneous revenue	-	-	240	240
Total Revenues	932,030	984,730	1,000,082	15,352
Operating Expenditures:				
Salaries and benefits	782,830	835,530	812,056	23,474
Services and supplies	164,590	164,590	188,033	(23,443)
Claims and settlements	-	-	-	-
Depreciation	-	-	-	-
Total expenditures	947,420	1,000,120	1,000,089	31
Operating income	(15,390)	(15,390)	(7)	15,383
Non-operating revenue (expense):				
Interest income	-	-	24	24
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	24	24
Changes in net assets	(15,390)	(15,390)	18	15,408
Net assets, beginning of year	-	-	-	-
Net assets, end of year	\$ (15,390)	\$ (15,390)	\$ 18	\$ 15,408

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Self-Insurance Funds
For Fiscal Year Ended June 30, 2006

	SELF-INSURANCE FUNDS			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Operating Revenues:				
Charges to City departments	\$ 438,700	\$ 438,700	\$ 435,847	\$ (2,853)
Miscellaneous revenue	12,410	12,410	6,692	(5,718)
Total Revenues	451,110	451,110	442,539	(8,571)
Operating Expenditures:				
Salaries and benefits	42,920	42,920	14,418	28,502
Services and supplies	64,140	64,140	9,170	54,970
Claims and settlements	300,000	300,000	198,812	101,188
Depreciation	-	-	-	-
Total expenditures	407,060	407,060	222,400	184,660
 Operating income	 44,050	 44,050	 220,140	 176,090
Non-operating revenue (expense):				
Interest income	-	-	31,713	31,713
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	52,590	52,590	52,590	-
Transfers out	(52,590)	(52,590)	(52,590)	-
	-	-	31,713	31,713
 Changes in net assets	 44,050	 44,050	 251,852	 207,802
 Net assets, beginning of year	 175,000	 175,000	 175,000	 -
 Net assets, end of year	 \$ 219,050	 \$ 219,050	 \$ 426,852	 \$ 207,802



**City of Suisun City
California**

Agency Funds



CITY OF SUISUN CITY

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<u>Casa de Suisun</u>				
ASSETS:				
Cash and investments	\$ 81,591	\$ 11,608	\$ -	\$ 93,199
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 81,591</u>	<u>\$ 11,608</u>	<u>\$ -</u>	<u>\$ 93,199</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	81,591	11,608	-	93,199
Total Liabilities	<u>\$ 81,591</u>	<u>\$ 11,608</u>	<u>\$ -</u>	<u>\$ 93,199</u>
<u>Rec/Com Programs</u>				
ASSETS:				
Cash and investments	\$ 28,989	\$ 18,321	\$ (25,055)	\$ 22,255
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 28,989</u>	<u>\$ 18,321</u>	<u>\$ (25,055)</u>	<u>\$ 22,255</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	21	-	(21)	-
Deposits payable	17,400	6,426	-	23,826
Due to other agencies	11,568	(13,139)	-	(1,571)
Total Liabilities	<u>\$ 28,989</u>	<u>\$ (6,713)</u>	<u>\$ (21)</u>	<u>\$ 22,255</u>
<u>Asset Forfeiture</u>				
ASSETS:				
Cash and investments	\$ 598	\$ 23	\$ -	\$ 621
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 598</u>	<u>\$ 23</u>	<u>\$ -</u>	<u>\$ 621</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	598	23	-	621
Total Liabilities	<u>\$ 598</u>	<u>\$ 23</u>	<u>\$ -</u>	<u>\$ 621</u>

CITY OF SUISUN CITY

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<u>School Impact Fees</u>				
ASSETS:				
Cash and investments	\$ 527,486	\$ 281,196	\$ (772,004)	\$ 36,678
Assessments receivable	259,823	544,726	(325,448)	479,101
Interest receivable	-	-	-	-
Total assets	<u>\$ 787,309</u>	<u>\$ 825,922</u>	<u>\$ (1,097,452)</u>	<u>\$ 515,778</u>
LIABILITIES:				
Accounts payable	\$ -	\$ 807,931	\$ (771,253)	\$ 36,678
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	787,309	797,753	(1,105,962)	479,100
Total Liabilities	<u>\$ 787,309</u>	<u>\$ 1,605,684</u>	<u>\$ (1,877,215)</u>	<u>\$ 515,778</u>
<u>Public Art & BID</u>				
ASSETS:				
Cash and investments	\$ 100,000	\$ 29,150	\$ (122,900)	\$ 6,250
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 100,000</u>	<u>\$ 29,150</u>	<u>\$ (122,900)</u>	<u>\$ 6,250</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	100,000	49,039	(142,789)	6,250
Total Liabilities	<u>\$ 100,000</u>	<u>\$ 49,039</u>	<u>\$ (142,789)</u>	<u>\$ 6,250</u>
<u>Strong Motion Fees</u>				
ASSETS:				
Cash and investments	\$ 1,993	\$ 3,399	\$ (4,458)	\$ 934
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 1,993</u>	<u>\$ 3,399</u>	<u>\$ (4,458)</u>	<u>\$ 934</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	1,993	8,091	(9,150)	934
Total Liabilities	<u>\$ 1,993</u>	<u>\$ 8,091</u>	<u>\$ (9,150)</u>	<u>\$ 934</u>

CITY OF SUISUN CITY

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<u>Solano County Trust</u>				
ASSETS:				
Cash and investments	\$ 78,955	\$ 514,730	\$ (440,300)	\$ 153,385
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 78,955</u>	<u>\$ 514,730</u>	<u>\$ (440,300)</u>	<u>\$ 153,385</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	78,955	889,494	(815,064)	153,385
Total Liabilities	<u>\$ 78,955</u>	<u>\$ 889,494</u>	<u>\$ (815,064)</u>	<u>\$ 153,385</u>
<u>Transit Tickets</u>				
ASSETS:				
Cash and investments	\$ 213	\$ 1,977	\$ (2,180)	\$ 10
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 213</u>	<u>\$ 1,977</u>	<u>\$ (2,180)</u>	<u>\$ 10</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	213	4,956	(5,159)	10
Total Liabilities	<u>\$ 213</u>	<u>\$ 4,956</u>	<u>\$ (5,159)</u>	<u>\$ 10</u>
<u>Event Tickets</u>				
ASSETS:				
Cash and investments	\$ 6,000	\$ 490	\$ (6,000)	\$ 490
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 6,000</u>	<u>\$ 490</u>	<u>\$ (6,000)</u>	<u>\$ 490</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	6,000	560	(6,070)	490
Total Liabilities	<u>\$ 6,000</u>	<u>\$ 560</u>	<u>\$ (6,070)</u>	<u>\$ 490</u>

CITY OF SUISUN CITY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<u>Plan Check Fees</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 103,510	\$ 393,569	\$ (373,404)	\$ 123,675
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 103,510</u>	<u>\$ 393,569</u>	<u>\$ (373,404)</u>	<u>\$ 123,675</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 19,647	\$ 365,624	\$ (385,271)	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	83,863	432,208	(392,397)	123,675
Total Liabilities	<u>\$ 103,510</u>	<u>\$ 797,832</u>	<u>\$ (777,667)</u>	<u>\$ 123,675</u>
<u>Sewer District Trust</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 233,030	\$ 1,568,918	\$ (1,608,930)	\$ 193,018
Assessments receivable	244,956	2,722,701	(2,363,800)	603,856
Interest receivable	-	-	-	-
Total assets	<u>\$ 477,986</u>	<u>\$ 4,291,619</u>	<u>\$ (3,972,731)</u>	<u>\$ 796,874</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	477,986	2,977,296	(2,658,408)	796,874
Total Liabilities	<u>\$ 477,986</u>	<u>\$ 2,977,296</u>	<u>\$ (2,658,408)</u>	<u>\$ 796,874</u>
<u>Solano Garbage</u>				
<u>ASSETS:</u>				
Cash and investments	\$ 90,239	\$ 41,544	\$ (95,539)	\$ 36,244
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 90,239</u>	<u>\$ 41,544</u>	<u>\$ (95,539)</u>	<u>\$ 36,244</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	90,239	42,096	(96,091)	36,244
Total Liabilities	<u>\$ 90,239</u>	<u>\$ 42,096</u>	<u>\$ (96,091)</u>	<u>\$ 36,244</u>

CITY OF SUISUN CITY

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<u>Solid Waste</u>				
ASSETS:				
Cash and investments	\$ 4,223	\$ -	\$ -	\$ 4,223
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,223</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	4,223	-	-	4,223
Total Liabilities	<u>\$ 4,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,223</u>
<u>Public Works Encroachment</u>				
ASSETS:				
Cash and investments	\$ 20,398	\$ 8,216	\$ (3,038)	\$ 25,576
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	<u>\$ 20,398</u>	<u>\$ 8,216</u>	<u>\$ (3,038)</u>	<u>\$ 25,576</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	20,398	8,216	(3,038)	25,576
Total Liabilities	<u>\$ 20,398</u>	<u>\$ 8,216</u>	<u>\$ (3,038)</u>	<u>\$ 25,576</u>
<u>Harbor Plaza Trash</u>				
ASSETS:				
Cash and investments	\$ -	\$ 15,092	\$ (15,092)	\$ -
Assessments receivable	2,950	16,888	(16,973)	2,866
Interest receivable	-	-	-	-
Total assets	<u>\$ 2,950</u>	<u>\$ 31,981</u>	<u>\$ (32,065)</u>	<u>\$ 2,866</u>
LIABILITIES:				
Accounts payable	\$ 110	\$ 16,734	\$ (16,734)	\$ 110
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	2,840	19,700	(19,784)	2,756
Total Liabilities	<u>\$ 2,950</u>	<u>\$ 36,434</u>	<u>\$ (36,518)</u>	<u>\$ 2,866</u>

CITY OF SUISUN CITY

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
<u>Performance Bond</u>				
ASSETS:				
Cash and investments	\$ 1,750	\$ -	\$ -	\$ 1,750
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	\$ 1,750	\$ -	\$ -	\$ 1,750
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	1,750	-	-	1,750
Total Liabilities	\$ 1,750	\$ -	\$ -	\$ 1,750
<u>Redevelopment Agency Trust</u>				
ASSETS:				
Cash and investments	\$ 5,263	\$ 30,042	\$ -	\$ 35,305
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Total assets	\$ 5,263	\$ 30,042	\$ -	\$ 35,305
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	5,263	30,042	-	35,305
Total Liabilities	\$ 5,263	\$ 30,042	\$ -	\$ 35,305
<u>Suisun-Solano Water Agency</u>				
ASSETS:				
Cash and investments	\$ 11,994,242	\$ 435,499	\$ -	\$ 12,429,741
Assessments receivable	557,548	77,916	-	635,464
Interest receivable	-	-	-	-
Total assets	\$ 12,551,790	\$ 513,415	\$ -	\$ 13,065,205
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payable to City of Suisun	-	-	-	-
Deposits payable	-	-	-	-
Due to other agencies	12,551,790	513,415	-	13,065,205
Total Liabilities	\$ 12,551,790	\$ 513,415	\$ -	\$ 13,065,205

CITY OF SUISUN CITY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	<u>Balance</u> <u>June 30, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2006</u>
<u>Combined Totals</u>				
Cash and investments	\$ 13,278,480	\$ 3,353,774	\$ (3,468,900)	\$ 13,163,354
Assessments receivable	\$ 1,065,277	\$ 3,362,231	\$ (2,706,222)	1,721,286
Interest receivable	-	-	-	-
Total assets	<u>\$ 14,343,757</u>	<u>\$ 6,716,005</u>	<u>\$ (6,175,121)</u>	<u>\$ 14,884,640</u>
<u>LIABILITIES:</u>				
Accounts payable	\$ 19,757	\$ 1,190,290	\$ (1,173,258)	\$ 36,788
Payable to City of Suisun	\$ 21	\$ -	\$ (21)	-
Deposits payable	\$ 17,400	\$ 6,426	\$ -	23,826
Due to other agencies	\$ 14,306,579	\$ 5,771,360	\$ (5,253,912)	14,824,026
Total Liabilities	<u>\$ 14,343,757</u>	<u>\$ 6,968,075</u>	<u>\$ (6,427,191)</u>	<u>\$ 14,884,640</u>



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Statistical Section

CITY OF SUISUN CITY
Net Assets By Component
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
Government activities:				
Invested in capital assets, net of related debt	\$ 24,037,898	\$ 22,557,828	\$ 23,685,198	24,242,437
Restricted for:				
Debt service funds	6,215,569	5,007,205	5,104,513	6,213,218
Unrestricted	7,116,580	12,513,569	17,739,581	21,382,828
Total governmental activities net assets	\$ 37,370,047	\$ 40,078,602	\$ 46,529,292	\$ 51,838,483
Proprietary activities-internal service fund				
Invested in capital assets, net of related debt	\$ 1,013,205	\$ 1,026,147	\$ 922,372	744,637
Restricted				
Unrestricted	816,607	868,042	945,854	1,142,420
Total proprietary activities net assets	\$ 1,829,812	\$ 1,894,189	\$ 1,868,226	\$ 1,887,057
Primary government:				
Invested in capital assets, net of related debt	\$ 25,051,103	\$ 23,583,975	\$ 24,607,570	\$ 24,987,074
Restricted	6,215,569	5,007,205	5,104,513	6,213,218
Unrestricted	7,933,187	13,381,611	18,685,435	22,525,248
Total primary activities net assets	39,199,859	41,972,791	48,397,518	53,725,540

Source: Financial Statements

Note: The City of Suisun City implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available. Ten years of historical data is the preferred presentation, but only 4 years are presented in this report because comparable data was not available for years prior to 2003.

CITY OF SUISUN CITY
Changes in Net Assets
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
Expenses:				
Governmental activities:				
General government	\$ 3,556,316	\$ 3,836,626	\$ 4,354,512	\$ 5,692,605
Public safety	4,349,512	4,339,980	4,685,740	5,251,632
Public works	1,620,099	1,859,194	592,499	691,932
Highways and streets	524,651	640,412	626,094	1,438,421
Building services	239,631	254,554	267,083	344,430
Culture and recreation	1,568,088	1,321,671	1,101,420	2,011,975
Community development	8,601,001	7,093,672	6,430,496	7,756,666
Interest on long-term debt	4,761,158	5,773,905	4,106,121	4,042,990
Depreciation - unallocated	3,624,882	3,617,719	5,196,026	5,593,909
Total Governmental activities expenses	\$ 28,845,338	\$ 28,737,733	\$ 27,359,991	\$ 32,824,560
Program Revenues:				
Charges for services	\$ 3,025,654	\$ 5,520,246	\$ 7,741,748	8,025,596
Operating grants and contribution	1,126,389	1,530,089	4,427,312	4,471,342
Capital grants and contributions	1,500,437	3,857,913	2,221,756	639,070
Total Governmental program revenues	\$ 5,652,480	\$ 10,908,248	\$ 14,390,816	\$ 13,136,008
Net revenues (expense)	\$ (23,192,858)	\$ (17,829,485)	\$ (12,969,175)	\$ (19,688,552)
General revenues:				
Taxes:				
Property taxes	\$ 10,946,689	\$ 12,206,723	\$ 13,851,307	\$ 16,169,408
Sales taxes	872,810	869,220	914,679	1,049,626
Intergovernmental revenue-unrestricted	8,416,554	4,816,580	2,181,199	2,133,868
Gain on sale of capital asset	-	-	-	2,022,353
Investment earnings	584,675	610,872	807,935	1,274,550
Miscellaneous revenue	2,627,968	2,037,240	1,638,781	2,366,770
Total general revenues	\$ 23,448,696	\$ 20,540,635	\$ 19,393,901	\$ 25,016,575
Changes in net assets	\$ 255,838	\$ 2,711,150	\$ 6,424,727	\$ 5,328,022

Source: Financial statements

Note: The City of Suisun City implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available.

CITY OF SUISUN CITY
Fund Balances of Governmental Funds
Last Four Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
General fund:				
Reserved	\$ 184,014	\$ 2,775	\$ 1,775	\$ 1,775
Unreserved	2,132,691	2,343,785	3,491,385	4,232,462
Total general fund	<u>\$ 2,316,705</u>	<u>\$ 2,346,560</u>	<u>\$ 3,493,160</u>	<u>\$ 4,234,237</u>
All other governmental funds:				
Reserved	\$ 9,091,630	\$ 7,841,008	\$ 7,686,871	8,781,695
Unreserved, reported in:				
Special revenue funds	7,494,572	8,577,567	13,612,325	17,595,791
Capital projects funds	2,935,454	9,955,401	7,769,274	7,178,602
Debt service funds	-	1,897,584	2,860,203	3,196,883
Total all other governmental funds	<u>\$ 21,838,361</u>	<u>\$ 30,618,120</u>	<u>\$ 35,421,833</u>	<u>\$ 40,987,213</u>

Source: City Financial Statements

Note: The City of Suisun City has elected to show only four years of data for this schedule.

CITY OF SUISUN CITY
Changes in Fund Balances of Governmental Funds
Last Four Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 10,946,689	\$ 12,206,723	\$ 13,851,307	\$ 16,169,408
Sales taxes	872,810	869,220	914,679	1,049,626
Licenses and permits	1,009,731	1,229,456	1,363,143	1,301,409
Fines and forfeits	116,658	130,013	180,576	214,948
Intergovernmental revenue	8,416,554	8,497,755	9,281,068	7,244,280
Developer fees	1,500,437	1,917,161	1,400,453	984,385
Special assessments	814,135	931,278	1,010,339	1,074,125
Charges for services	908,578	1,312,337	1,574,921	1,673,418
Investment earnings	584,675	610,872	784,362	1,289,785
Reimbursements	1,302,941	1,202,276	590,008	881,923
Miscellaneous revenue	2,438,596	2,402,748	3,372,954	2,359,838
Total revenues	<u>28,911,804</u>	<u>31,309,839</u>	<u>34,323,810</u>	<u>34,243,143</u>
<u>Expenditures:</u>				
Current:				
General government	1,067,647	930,961	886,094	1,432,384
Public safety	4,186,959	4,339,980	4,637,904	4,931,225
Public works	454,647	438,698	545,517	503,832
Highways and streets	605,848	640,412	445,455	1,290,203
Building services	236,737	254,554	289,169	326,663
Culture and recreation	1,302,991	1,321,671	1,236,637	1,433,707
Community development	7,749,925	7,093,672	6,561,178	8,288,167
Intergovernmental	-	-	-	-
Tax increment pass-through	2,476,268	2,905,665	3,661,145	4,254,358
Capital outlay	4,449,870	3,881,546	5,294,548	1,087,217
Principal on long-term debt	2,041,124	47,456,183	2,551,920	2,711,640
Interest on long-term debt	4,189,979	5,366,741	3,314,200	3,244,340
Total expenditures	<u>28,761,995</u>	<u>74,630,083</u>	<u>29,423,767</u>	<u>29,503,736</u>
Revenue Over (Under) expenditures	149,809	(43,320,244)	4,900,043	4,739,407
<u>Other Financing Sources (Uses):</u>				
Debt Proceeds	570,000	51,880,000	-	-
Sale of capital assets	-	-	-	825,975
Transfer in	6,894,820	7,398,257	6,629,672	7,102,679
Transfer out	(6,355,406)	(7,178,254)	(6,726,002)	(7,102,679)
Total other financing sources (uses)	<u>1,109,414</u>	<u>52,100,003</u>	<u>(96,330)</u>	<u>825,975</u>
Net Change in fund balance	<u>\$ 1,259,223</u>	<u>\$ 8,779,759</u>	<u>\$ 4,803,713</u>	<u>\$ 5,565,382</u>
Debt service as a percentage of non-capital expenditures	25.6%	26.7%	24.3%	21.0%

Source: City Financial Statements

Note: The City of Suisun City has elected to show only four years of data for this schedule.

CITY OF SUISUN CITY
Net Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years
(Amounts in Thousands)

Fiscal Year	Real Property (1)		Personal Property (1)		Total (1)		Percentage Increase in Market Value
	Net Assessed Market Value		Net Assessed Market Value		Net Assessed Market Value		
1996-97	897,729		19,378		917,107		-0.8%
1997-98	897,411		19,690		917,101		0.0%
1998-99	913,257		18,555		931,812		1.6%
1999-00	986,764		19,794		1,006,558		8.0%
2000-01	1,092,514		26,303		1,118,819		11.2%
2001-02	1,205,232		26,205		1,231,437		11.0%
2002-03	1,308,058		28,216		1,336,274		10.9%
2003-04	1,432,663		29,991		1,462,654		10.9%
2004-05	1,590,952		23,293		1,614,245		11.0%
2005-06	1,836,303		25,495		1,861,798		11.5%

Notes:

(1) Source is City of Suisun City Department of Finance

CITY OF SUISUN CITY
Property Tax Levies and Collections
Last Ten Fiscal Years
(Amounts in Thousands)

<u>Fiscal Year</u>	<u>Allocation (1)</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Percent Delinquent</u>
1996-97	529	532	100.6%	0.0%
1997-98	615	615	100.0%	0.0%
1998-99	604	604	100.0%	0.0%
1999-00	630	630	100.0%	0.0%
2000-01	643	643	100.0%	0.0%
2001-02	630	630	100.0%	0.0%
2002-03	824	824	100.0%	0.0%
2003-04	880	880	100.0%	0.0%
2004-05	1,137	1,137	100.0%	0.0%
2005-06	1,286	1,286	100.0%	0.0%

Notes:

(1) Source is State Controller's Report for City of Suisun City

(2) Includes general fund only

CITY OF SUISUN CITY
Property Tax Rates Overlapping Governments
Last Ten Fiscal Years
(Amounts in Thousands)

<u>Fiscal Year</u>	<u>City</u>	<u>County</u>	<u>School</u>	<u>Other</u>	<u>Total</u>
1996-97	.0121	.0339	.0321	0.922	1.000
1997-98	.0140	.0339	.0321	0.920	1.000
1998-99	.0146	.0339	.0321	0.919	1.000
1999-00	.0172	.0339	.0321	0.917	1.000
2000-01	.0179	.0339	.0321	0.916	1.000
2001-02	.0179	.0339	.0321	0.916	1.000
2002-03	.0179	.0339	.0321	0.916	1.000
2003-04	.0179	.0339	.0321	0.916	1.000
2004-05	.0179	.0339	.0321	0.916	1.000
2005-06	.0179	.0339	.0321	0.916	1.000

Notes:

(1) Source is Solano County Assessor 2005/2006 Annual Tax Increment Tables

CITY OF SUISUN CITY
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation on Bonded Debt Per Capita
Last Ten Fiscal Years
(Amounts in Thousands)

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	Gross Bonded Debt	Net Bonded Debt	Percentage of	
					Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1996-97	25,823	917,017,000	4,140,000	4,140,000	.0045	160.32
1997-98	26,280	917,101,000	4,030,000	4,030,000	.0044	153.35
1998-99	26,740	931,812,000	3,920,000	3,920,000	.0042	146.60
1999-00	27,247	1,006,558,000	3,810,000	3,810,000	.0038	139.83
2000-01	26,685	1,118,819,000	3,690,000	3,690,000	.0033	138.28
2001-02	26,118	1,231,437,000	3,565,000	3,565,000	.0030	136.49
2002-03	26,635	1,336,274,000	3,435,000	3,435,000	.0026	128.97
2003-04	27,416	1,462,654,000	3,295,000	3,295,000	.0023	120.19
2004-05	27,716	1,614,245,111	3,155,000	3,155,000	.0020	113.83
2005-06	27,748	1,861,798,248	3,005,000	3,005,000	.0020	108.30

Notes:
(1) Population from State Department of Finance
(2) Assessed Valuation from Table 4

CITY OF SUISUN CITY
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Government Expenditures
Last Ten Fiscal Years
(Amounts in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service (2)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
1996-97	110,000	217,750	327,750	29,000,499	.01
1997-98	110,000	212,250	322,250	21,950,898	.01
1998-99	110,000	209,750	319,750	22,903,218	.01
1999-00	110,000	201,250	311,250	21,378,686	.01
2000-01	120,000	196,450	316,450	24,072,653	.01
2001-02	125,000	191,773	316,773	31,241,622	.01
2002-03	130,000	183,500	313,500	29,333,174	.01
2003-04	140,000	176,870	316,870	32,387,757	.01
2004-05	140,000	169,730	309,730	29,958,421	.01
2005-06	150,000	164,242	314,242	29,503,736	.01

Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds
- (3) No general obligation bonded debt prior to 1993-94

CITY OF SUISUN CITY
Computation of Legal Debt Margin
June 30, 2006

Assessed value (1)	<u>\$ 1,896,860,272</u>
Debt limit is 15.0% of assessed value	284,529,041
Debt applicable to limitation:	
Total bonded debt	<u>3,005,000</u>
Legal debt margin	<u><u>\$ 281,524,041</u></u>

Notes:

- (1) Gross Assessed Value

**CITY OF SUISUN CITY
Principal Taxpayers
June 30, 2006
(Amounts in Thousands)**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Valuation</u>	<u>Percent</u>
Pan Pacific Retail Properties	Commercial Sales and Service	\$ 19,329,434	1.02%
Village Green Apartments LLC	Multi-Family Residential	16,612,595	0.88%
Sunset Avenue Apartments	Multi-Family Residential	15,261,904	0.80%
333 Sunset	Commercial Offices	11,978,368	0.63%
One Harbor Center	Commercial Office Lease	9,327,381	0.49%
WRI Golden State LLC	Commercial Sales and Service	8,215,758	0.43%
John Bruno Trust	Multi-Family Residential	6,087,400	0.32%
Solano County Comm.Housing Corp	Multi-Family Residential	5,664,731	0.30%
Senior Housing Associates VIII	Multi-Family Residential	5,038,918	0.27%
Ken Inc.	Vacant Lot	<u>4,608,012</u>	0.24%
Total		<u>\$ 102,124,501</u>	5.38%
Total Suisun City Assessed Valuation		<u>\$ 1,896,860,272</u>	

Notes:

- (1) Source is Solano County Assessment Rolls
- (2) Percent is of fiscal year 2004-05 total assessed value for the project area (\$1,640,872,978)

CITY OF SUISUN CITY
Demographics Statistics
Last Ten Fiscal Years

Fiscal Year	City Size Square Mile	City Population (1)	Population Increase	Population of Household	Unemployment Rate (2)	Per Capita Personal Income	Median Household Income (3)
1996-97	4.02	25,823	415	3,414	8.0	n/a	n/a
1997-98	4.02	26,280	457	3,414	6.6	n/a	n/a
1998-99	4.02	26,750	470	3,465	4.2	n/a	n/a
1999-00	4.02	27,247	497	3,490	5.6	n/a	n/a
2000-01	4.02	26,685	(562)	3,220	4.9	22,928	73,828
2001-02	4.02	26,118	(567)	3,590	6.5	20,565	73,828
2002-03	4.02	26,635	517	3,260	7.4	22,647	73,828
2003-04	4.02	27,416	781	3,330	7.1	22,171	73,828
2004-05	4.02	27,716	300	3,234	5.3	22,829	73,828
2005-06	4.02	27,748	32	3,193	5.3	23,122	73,828

Notes:

- (1) Source is California State Controller's Office
- (2) Source is Bureau of the Census
- (3) Source is Fairfield-Suisun Chamber of Commerce per latest release of the U.S. Census in 2000.

**CITY OF SUISUN CITY
Principal Employers
June 30, 2006**

<u>Company</u>	<u>Product/Service</u>	<u>Number of Employees</u>	<u>Percent of Total Employment</u>
Fairfield-Suisun Unified School Dist	Education	295	23.89%
Pinnacle Builders Inc.	Construction	250	20.24%
City of Suisun City	Government	154	12.47%
Precision Industrial Inc.	Machining & Frabrication	101	8.18%
Raley's Superstores	Retail Grocery	100	8.10%
Carlson Drywall & Spraying	Maintenance Svc	80	6.48%
YMCA	Recreation	75	6.07%
Loan Center of CA Inc.	Financing	70	5.67%
Era Home Traditions	Home Décor	60	4.86%
E B Stone & Son	Farm Supplies	<u>50</u>	4.05%
Total		<u><u>1,235</u></u>	

"Total Employment" as used above represents the total employment of all employers located within City limits.

Source : California Employment Development Department

CITY OF SUISUN CITY
Full-Time Equivalent Employees By Function

Function	Full-time Equivalent Employees as of June 30				
	2002	2003	2004	2005	2006
General Government	14	17	15	14	15
Public Safety	44	41	39	38	39
Public Works	15	15	15	17	18
Community development	5	5	4	4	4
Recreation	5	5	5	5	5
Redevelopment	3	3	3	3	3
Total	<u>86</u>	<u>86</u>	<u>81</u>	<u>81</u>	<u>84</u>

CITY OF SUISUN CITY
 Operating Indicators By Function
 Last Four Fiscal Years

	Fiscal Year			
	2003	2004	2005	2006
Police:				
Arrests	not available	768	907	953
Parking Citations Issued	not available	1,242	1,691	1,734
Fire:				
Number of emergency calls	1,480	1,692	1,601	1,775
Parks and Recreation				
Number of recreation classes	not available	not available	not available	194
Number of facility rentals	not available	not available	not available	850

Source: Various City records.

**CITY OF SUISUN CITY
Construction Value
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>New Commercial Construction (1)</u>		<u>New Residential Construction (1) (2)</u>	
	<u>Number of Permits</u>	<u>Value of Improvements</u>	<u>Number of Units</u>	<u>Value of Improvements</u>
1996-97	3	900,000	41	6,054,000
1997-98	4	1,255,000	80	12,816,000
1998-99	3	890,000	91	14,914,000
1999-00	1	602,000	53	10,764,000
2000-01	2	3,719,000	88	24,739,000
2001-02	5	4,732,588	79	21,630,520
2002-03	1	187,048	157	34,295,580
2003-04	4	759,585	209	47,429,913
2004-05	3	1,230,690	147	34,166,445
2005-06	3	1,474,333	114	31,885,011

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units

CITY OF SUISUN CITY
Special Assessments Billings and Collections
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Assessment Collections</u>	<u>Percent of Collections</u>
1996-97	416,285	416,285	100.00%
1997-98	424,212	424,212	100.00%
1998-99	443,691	443,691	100.00%
1999-00	447,982	447,982	100.00%
2000-01	450,466	450,466	100.00%
2001-02	573,721	573,721	100.00%
2002-03	622,135	622,135	100.00%
2003-04	736,278	736,278	100.00%
2004-05	837,339	837,339	100.00%
2005-06	1,074,125	1,074,125	100.00%

Notes:

(1) Source is City of Suisun City Department of Finance

CITY OF SUISUN CITY
Miscellaneous Statistics
June 30, 2006

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	27,748
Land Area	4.02 Square Miles
Municipal Water Plant	4 Steel Reservoirs with 6,500,000 Gallons Storage Capacity 4,328,000 Gallons Daily Average Distribution 89.26 Miles of Water Main Line
Police Protection	1 Station, 1 Sub-station 24 Officers 4 Crossing Guards 20 Leased Patrol Vehicles 2 Patrol Boats
Fire Protection	1 Station 3 Full-time Firefighters 9 Fire Apparatus 3,000 Fire Hydrants 50 Volunteers
Assessed Valuation	\$1,896,860,272
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 9 Parks 1 Sports Center Complex 1 Golf Driving Range 1 Batting Cage Operation 1 Entertainment Plaza 1 Waterfront Promenade 51+ Acres of Parklands

