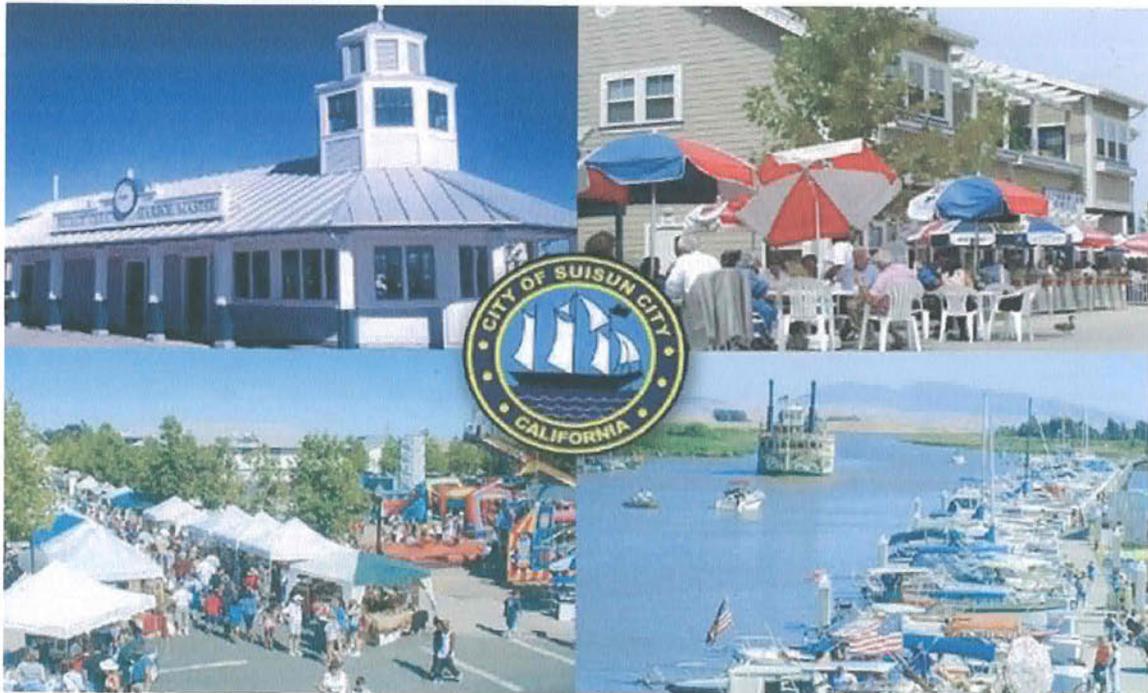


City of Suisun City California



Comprehensive Annual Financial Report

For The Fiscal Year Ended
June 30, 2004

PREPARED BY THE DEPARTMENT OF FINANCE



C i t y o f S u i s u n C i t y C a l i f o r n i a

Introductory Section

The Introductory Section contains the:

1. Table of Contents
 2. Letter of Transmittal
 3. List of Principal City Officials
 4. City Organization Chart
-

CITY OF SUISUN CITY, CALIFORNIA
BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2004

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CITY OF SUISUN CITY, CALIFORNIA

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James P. Spering, Mayor
Pedro "Pete" M. Sanchez, Mayor Pro-Tem
Jane Day
Sam Derting
Michael A. Segala

First and Third Tuesday
Every Month



CITY OF SUISUN CITY

701 Civic Center Blvd.
Suisun City, California 94585

Incorporated October 9, 1868

December 31, 2004

To the Honorable Mayor, Members of the Governing Council, and Citizens of the City of Suisun City:

The annual financial report of the City of Suisun City for the fiscal year ended June 30, 2004 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and accounts groups of the city. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes the transmittal letter, the City's organization chart and a list of principal officials. The financial section includes the Independent Auditor's Report, the Management's Discussion and Analysis, the basic financial statements and the combining, individual fund group financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all funds of the City. The City of Suisun City provides a full range of services including police protection, fire protection, planning, building inspections, parks and recreation facilities and services, construction and maintenance of streets, public buildings, and other infrastructure. The City Council serves as the governing board of the Redevelopment Agency of the City of Suisun City, the Housing Authority of the City of Suisun City, and various special assessment districts, and this activity is included in the City's financial statements as part of the reporting entity.

ECONOMIC CONDITION AND OUTLOOK

A small community of approximately 28,000 residents, Suisun City is situated midway between San Francisco and Sacramento in Central Solano County. The Old Town section of the City is located on the Suisun Channel, which empties into Suisun and Grizzly Bays, the connecting point for the Sacramento River and the San Francisco Bay.

The City was established in the 1850's during the California Gold Rush as a trading route between the foothills of the Sierra Nevada and the San Francisco Bay Area. The town prospered and remained the bustling hub of agricultural Solano County until Interstate 80

opened in the 1960's, effectively switching commercial traffic away from the railroad and the waterfront area, and into nearby Fairfield.

Since 1989, the City has implemented an aggressive redevelopment program centered on the Old Town Waterfront and Historic Main Street Shopping District. After decades of isolation, the waterfront is once again accessible to the general public via a new Public Marina, Public Promenade and Harbor Plaza. The channel has been deepened to allow boating excursions from the San Francisco Bay and the Sacramento Delta.

Buildings along Main Street have been remodeled and new shops and restaurants have sprung up along the waterfront. Other major improvements have included the opening of the Harbor Theater, the transformation of the old train station into a multi-modal transportation facility, and the construction of Victorian Harbor, a pedestrian friendly community of single-family homes along the waterfront.

The expansion of Suisun City is slowing as the City approaches build-out of its residential land. Suisun City is bordered by Travis Air Force Base, the City of Fairfield, Fairfield's sphere of influence and the Suisun Marsh. The City has smaller infill sites for residential development as well as commercial land available for development.

FINANCIAL INFORMATION

General Controls

Management of the City of Suisun City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The City of Suisun City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the general fund, special revenue funds, debt service funds, and internal service funds are included in the annual appropriated budget. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level for any one fund.

Only the City Council has the authority to increase total appropriations of any fund subject to only the appropriations limits established by State law. The City Council did approve supplemental appropriation increases during the year.

Encumbrance accounting, a system where unperformed contracts and commitments to purchase are recorded against appropriations, is not used by the City. As demonstrated by

the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Cash Management

Cash temporarily idle during the year was invested in the State of California Local Agency Investment Fund and U.S. Government backed securities and investment agreements. The City's investment policy is to minimize credit and market risk while maintaining competitive yields on its investments. Governmental fund investment earnings and earnings from the use of property were \$610,872 for the year, an increase of \$26,197 compared to 2003. The increase is attributable to overall higher fund balances and is mainly due the Redevelopment Agency 2003 Series-A remaining bond proceeds of about \$5.5 million, and is reserved for redevelopment projects .

Retirement System

The City of Suisun City participates in the State of California Public Employees Retirement System (PERS) for retirement coverage of City employees. The City funds both the employer and employee's share of contributions for its miscellaneous and fire safety personnel and all but 4% of its police safety employees.

Risk Management

The City is self-insured for the first \$250,000 of each workers compensation claim, first \$25,000 of each general liability claim, and first \$5,000 of each property claim. Claim expenses are accounted for in the City's self-insurance fund. Purchased commercial excess coverage is maintained for workers compensation claims. The City is a member of the ABAG PLAN Corporation, and obtains, through the Corporation, \$5 million excess general liability coverage and \$100 thousand excess property coverage. The self-insurance fund ended the fiscal year with retained earnings of about \$311,035.

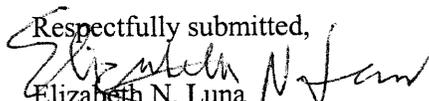
OTHER INFORMATION

Independent Audit

The City Council requires an annual audit of the financial records and transactions of the City be made by an independent certified public accounting firm selected by the City Council. This requirement has been complied with and the independent auditor's report of Odenberg, Ullakko, Muranishi & Co. LLP, Certified Public Accountants & Consultants is included in the financial section of this report.

Acknowledgements

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated efforts of The City Finance staff. Each individual has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

Elizabeth N. Luna
Senior Accountant


Diane Briltz
Finance Officer

CITY OF SUISUN CITY
List of Principal Officials
June 30, 2004

CITY COUNCIL

Mayor
Mayor Pro Tem
Councilmember
Councilmember
Councilmember

James P. Spering
Pedro "Pete" Sanchez
Jane Day
Michael A. Segala
Sharon Ventura

ELECTED AND APPOINTED OFFICIALS

City Manager/Finance Director
City Clerk
City Treasurer

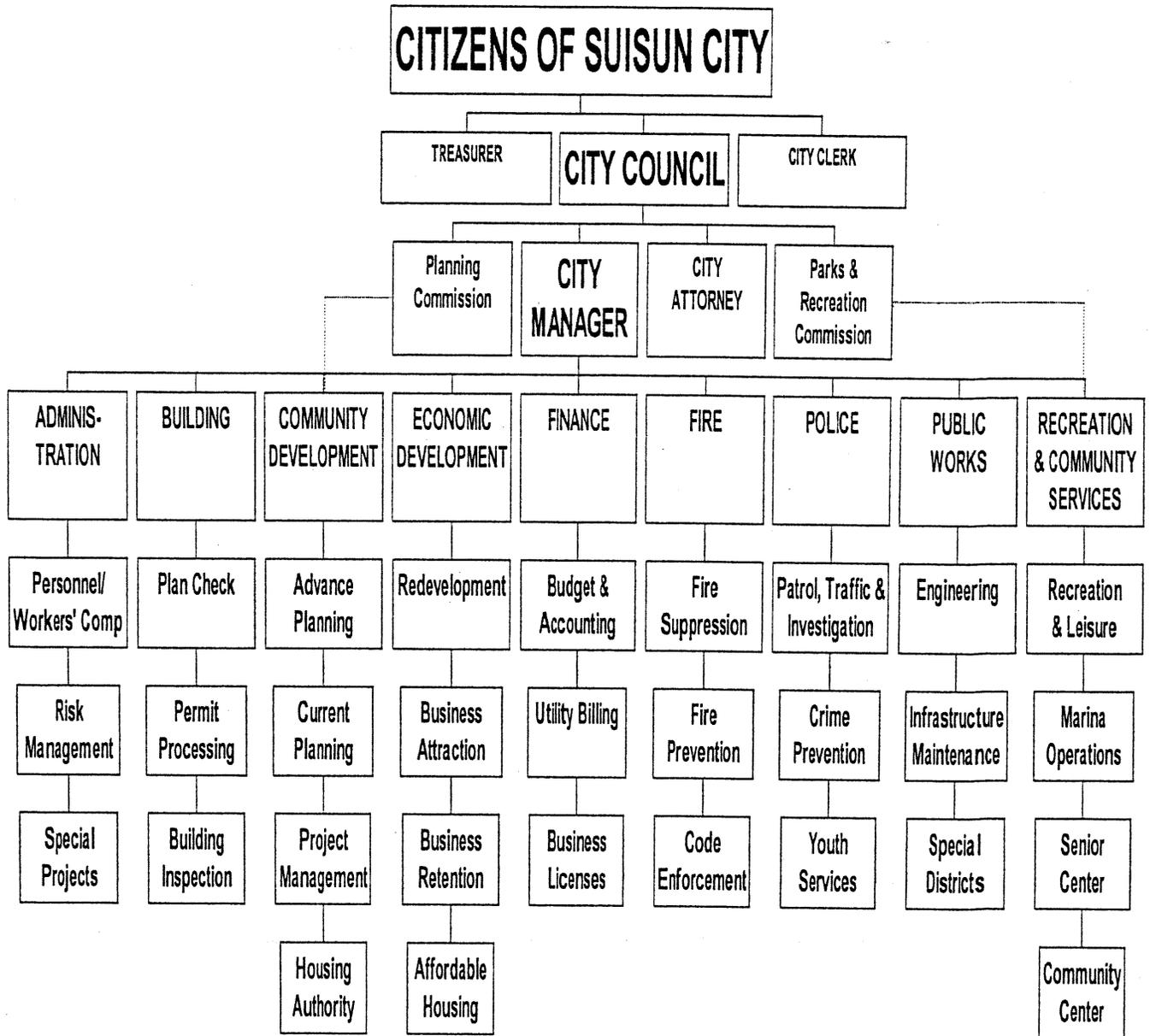
Steven W. Baker
Linda Hobson
Jeannie McMurry

ADMINISTRATIVE TEAM

Building Official
Economic Development Director
Fire Chief
Police Chief
Public Works Director
Recreation and Community Services Director
Community Development Director

Dan Kasperson
Randy Starbuck
Michael O'Brien
Ronald D. Forsythe
Gerald B. Cullen
John "Mick" Jessop
Gerry Raycraft

CITY OF SUISUN CITY ORGANIZATION CHART





C i t y o f S u i s u n C i t y **C a l i f o r n i a**

Financial Section

The Financial Section contains the:

1. Independent Auditor's Report
 2. Management's Discussion and Analysis
 3. Government-Wide Financial Statements
-

December 20, 2004

To the City Council
City of Suisun City, California

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying basic financial statements of the government activities, each major fund and the aggregate remaining fund information of the City of Suisun City (the "City"), as of and for the year ended June 30, 2004, which collectively comprise the City's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2004 and the respective changes in financial position thereof and the respective budgetary comparisons listed as part of the basic financial statements for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Governmental Auditing Standards, we have also issued reports dated December 20, 2004 on our consideration of the City of Suisun City's internal control structure and on its compliance with laws and regulations and should be read in conjunction with this report in considering results of our audit.

Management's Discussion and Analysis and the PERS schedule of Funding Progress are not a required part of the basic financial statements but are supplemental information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the Required Supplementary Information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplementary information section listed in the Table of Contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated in relation to the basic financial statements taken as a whole.

The introductory section and statistical section listed in the Table of Contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion on this information.

Odenberg, Ullakko, Muranishi & Co LLP

City of Suisun City
Management's Discussion and Analysis

This is management's discussion and analysis of the City of Suisun City's financial activities and performance for the fiscal year ended June 30, 2004. Please read this in conjunction with the transmittal letter, that can be found in the introductory section at the front of this report, and with the City's financial statements, which follow this discussion and analysis.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The Government-Wide Statement of Net Assets appearing as the first statement of the Basic Financial Statements and summarized in this Management Discussion and Analysis, show the City's assets to be \$134.6 million, liabilities of \$92.6 million and net assets of \$42 million.
- Net assets, as measured in the government-wide financial statements, increased \$2.8 million. This increase is primarily attributable to total revenue of \$31.4 million, expenditure of \$28.7 million and a prior period adjustment of \$0.1 million.
- The City's long-term debt increased by \$4,030,966. The increase was primarily due to the issuance of \$43 million in 2003-B Tax Allocation Refunding Bonds used to refund \$42.635 million of outstanding 1993 Tax Allocation Bonds and the issuance of \$6.39 million in 2003-A Tax Allocation Bonds issued to fund future projects, after payment of the issuance cost. The recording of the accreted interest of \$407,164 in the 1998 Capital Appreciation Bond is also part of the increase. The City also approved the sale and refunding of Certificates of Participation (City of Suisun City-Civic Center Project) for the purpose of lowering the interest from 6.44 % to 4.4%, a savings of about a quarter million in interest. Please refer to Note 7, page 49 for details.
- The Government-wide statement of activities and changes in net assets is summarized on page 20. This statement shows an increase in net assets of \$2,711,150 for the fiscal year ended June 30, 2004, as compared to an increase of \$ 255,838 for the fiscal year ended June 30, 2003.

Government Funds Financial Statements

- As of the close of fiscal year 2004, the City's governmental funds reported a combined ending fund balance of \$30.6 million, an increase of \$8.8 million for the year ending June 30, 2004. The detailed components of Revenues and Expenditures can be found in the accompanying Statement of Revenues, Expenditures and Changes in Fund Balances on page 28. The increase consists mainly of the 2003-Series A bond proceeds of \$5.5 million that is designated to Redevelopment Projects; \$1.3 million increase in the Housing Set-Aside and \$1 million increase in the Redevelopment Debt Service Fund due to property tax collection.
- The core operations of the City are accounted for in the General Fund, and the General Fund balance is a key measure of the financial health of the City. As of June 30, 2004, the General Fund, fund balance was \$2,346,560, a net increase of \$29,855 over the balance at June 30, 2003. As of June 30, 2004, the unreserved fund balance for the

City of Suisun City
Management's Discussion and Analysis

General Fund was \$2,343,785 of which \$1,680,828 was designated for stabilization fund and for compensated absences.

- The \$6.4 million fund balance in Redevelopment Agency Debt Service Funds includes \$4.5 million in reserves with the trustee for the Tax Allocation Bonds.
- The \$6.6 million fund balance in 1998/2003 Tax Allocation bonds is designated for redevelopment projects.
- The \$6.7 million fund balance in Redevelopment Housing Set Aside Special Revenue being held for low and moderate-income housing projects Redevelopment Agency.
- The \$8.2 million fund balance from Non-Major Funds consist mainly of \$5.9 million in Special Revenue Funds, \$1.8 million in Capital Projects Funds and \$0.5 million in other Debt Service Funds to which details can be found on page 79.

City's Highlights

- **WALTERS ROAD WIDENING.** The project provides a new full phase traffic signal at the Walters Road/Peterson Road intersection and extending median and landscaping along Walters Road near Pintail Drive to Bella Vista Drive. The existing signal at Bella Vista Drive was modified and reconstructed to accommodate the revised geometric alignment and the realigned Walters Road. Estimated project cost is \$6.8 million and is funded by Federal Grants and Developer contribution.
- **JEPSON PARKWAY IMPROVEMENTS.** This project mainly consists of constructing and installing, along Walters Road, an 8-foot wide concrete bike/sidewalk path from State Route 12 to Peterson Ranch, and pavement striping for a Class II Bike Lane and a 10-foot wide concrete bike/sidewalk path from Peterson Road to Bella Vista Drive. The project also entailed construction of a left turn pocket at the intersection of Walters Road and Peterson Road; irrigation and landscaping; sculptural art works and an entrance sign on the median island along Walters Road from Highway 12 to Peterson Road; and signage, pavement markings, median landscaping, benches and drinking fountains. Estimated project cost is \$650,000 and is funded by Federal and State Grants.
- **MASTER PLAN FOR THE LAWLER RANCH PARK SITE.** The City has completed the Master Plan for the 10-acre Lawler Ranch Park Site. City staff and public stakeholders were included in the review of the design, constraints of available maintenance funds, and concepts for the park. Construction documents (improvement plans, cost estimates and specifications) are anticipated to be completed within the first quarter of 2005 calendar year, and the construction of the park will begin in the summer of 2005 and will be completed in the fall of 2005.
- **CENTRAL COUNTY BIKEWAY GAP CLOSURE.** The City has secured more than \$1.1 million dollars in grant funding for the Central County Bikeway Gap Closure. This project will provide a segregated, 10-foot wide paved multi-use recreational bike and pedestrian trail along the north side of State Route 12 from Marina Boulevard to the Amtrak Train Station/City modal terminal. This bike and pedestrian trail segment is an extension of the existing Central County Bikeway, and it is to fill the final gap in the Central County Bikeway.

City of Suisun City
Management's Discussion and Analysis

- **DOWNTOWN BLIGHT REMOVAL.** The Redevelopment Agency is now looking at abandoned and dangerous building structures in downtown Suisun. The Agency will help improve these buildings to increase the volume of business in downtown Suisun.
- **LIGHTHOUSE CONSTRUCTION.** The Suisun City Advisory Council on May 19, 2004, recommended that the Redevelopment Agency commence work immediately on the proposed lighthouse element of the Main Street West plan. The proposed lighthouse would serve as an important and dramatic icon for the downtown and waterfront area. The current working cost estimate for construction of the lighthouse is \$514,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's financial statements. The City's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements consist of a Statement of Net Assets and a Statement of Activities and Changes in Net Assets. These statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. They provide information about the activities of the City as a whole and present a longer-term view of the City's finances.

The Statement of Net Assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities and Changes in Net Assets presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses may be reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues related to uncollected taxes and interest expense incurred but not paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds of governmental entities can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the

City of Suisun City
Management's Discussion and Analysis

government-wide financial statements, governmental fund financial statements focus on (1) short-term inflows and outflows of spendable resources and (2) the remaining year-end balances available for spending. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist the reader with this comparison between governmental funds and governmental activities.

The City maintains 116 individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the following funds that are considered to be major funds.

Governmental Funds
Revenues, Expenditures and Other Changes in Fund Balances
For the Fiscal Year Ended June 30, 2004

	General Fund	Other Major Funds	Other Governmental Funds	Total Governmental Funds
Revenues	\$ 6,685,888	\$ 18,210,127	\$ 6,399,334	\$ 31,295,349
Current expenditures	6,723,353	7,724,465	3,463,305	17,911,123
Capital outlay	8,165	3,457,479	415,902	3,881,546
Debt service	-	49,057,267	4,172,821	53,230,088
	<u>6,731,518</u>	<u>60,239,211</u>	<u>8,052,028</u>	<u>75,022,757</u>
Net transfers including bond proceeds	75,485	49,420,467	3,011,215	52,507,167
Net change in fund balances	29,855	7,391,383	1,358,521	8,779,759
Fund balances, beginning of year	2,316,705	12,682,581	6,839,075	21,838,361
Fund balances, end of year	<u><u>\$ 2,346,560</u></u>	<u><u>\$ 20,073,964</u></u>	<u><u>\$ 8,197,596</u></u>	<u><u>\$ 30,618,120</u></u>

The focus of the City's government funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Please refer to page 3 for more detail discussion.

City of Suisun City
Management's Discussion and Analysis

Proprietary funds

Proprietary funds generally account for services for which customer fees are intended to finance the costs of operations. The City has no proprietary funds.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the City's own programs. Accordingly, only assets and liabilities are reported for these funds. The major fiduciary fund maintained by the City is the Suisun-Solano Water Agency Fund. The net assets of this fund totaled \$12,151,134 as of June 30, 2004. Please refer to page 34 for details.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements follow the basic financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information other than this discussion and analysis concerning the City's budgetary comparison schedules and PERS schedule of funding progress.

Other supplementary Information

Budgetary comparison schedule of all non-major funds.

Statistical Section

Presentations of financial information and non-financial information , and statistical tables for the last ten years are included in this section, as an aid to understanding and evaluating the overall operation and status of the City.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Net Assets

Net assets are a measure of a government's financial position and, over time, a trend of increasing or decreasing net assets is an indicator of the financial health of the organization. The City of Suisun's net assets, exceeded liabilities by \$41,972,791. A schedule of net assets is presented in the following table.

City of Suisun City
Management's Discussion and Analysis

Net Assets			
June 30, 2004 and 2003			
	Governmental Activities		Total Percentage Change
	2004	2003	
Current and other assets	\$36,742,940	27,690,748	33%
Capital Assets	97,876,764	99,630,949	-2%
Total Assets	134,619,704	127,321,697	6%
Current liabilities	6,864,766	6,370,657	8%
Noncurrent liabilities	85,782,147	81,751,181	5%
Total Liabilities	92,646,913	88,121,838	5%
Net assets:			
Invested in capital assets, net of related debt	23,583,975	25,051,103	-6%
Restricted	5,007,205	6,215,569	-19%
Unrestricted	13,381,611	7,933,187	69%
Total net assets	\$41,972,791	\$39,199,859	7%

Net assets invested in capital assets (e.g., land, buildings, equipment and infrastructure) of \$23,583,975 represent the net book value of these assets less any outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Resources needed to repay the outstanding debt must be provided from other sources other than the related assets, because the capital assets themselves cannot be used to repay these debts.

Restricted net assets of \$5,007,205 represent resources that are subject to external restrictions on how they may be used. The \$13.3 million unrestricted net assets consist mainly of \$6.5 million for redevelopment projects, \$4.7 million for redevelopment housing set-aside and \$2.1 for all other funds to be used to finance the day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements.

Analysis of Changes in Net Assets

The City's net assets increased by \$2.8 million during the current fiscal year. This growth in the City's net assets is principally from the governmental activities. Information about changes in net assets is presented in the summary table below:

City of Suisun City
Management's Discussion and Analysis

Activities and Changes in Net Assets
For the Fiscal Years Ended June 30, 2004 and 2003

	Governmental Activities		Total Percentage Change
	2004	2003	
Revenues:			
Program revenues:			
Charges for services	\$ 4,588,968	\$ 2,873,123	59.72%
Operating grants & contributions	327,813	1,126,389	-70.90%
Capital grants & contributions	3,857,913	3,936,721	-2.00%
General revenues:			
Property Taxes	12,206,723	10,946,689	11.51%
Sales Tax	869,220	872,810	-0.41%
Intergovernmental	4,802,090	4,015,725	19.58%
Special assessments	931,278	814,135	14.39%
Investment earnings	610,872	584,675	4.48%
Reimbursements	1,202,276	1,302,941	-7.73%
Miscellaneous	2,031,135	2,458,554	-17.38%
Total revenues	31,428,288	28,931,762	8.63%
Program expenses:			
General government	930,961	1,007,046	-7.56%
Public safety	4,325,490	4,349,512	-0.55%
Public works	1,859,194	1,620,099	14.76%
Highways and streets	640,412	524,651	22.06%
Culture & recreation	1,321,671	1,568,088	-15.71%
Community development	7,093,672	8,601,001	-17.53%
Tax-increment pass-thru	2,905,665	2,476,268	17.34%
Interest expense	5,773,905	4,761,158	21.27%
Depreciation-infrastructure	3,617,719	3,624,882	-0.20%
Other	254,554	312,633	-18.58%
Total program expenses	28,723,243	28,845,338	-0.42%
Increase/(decrease) in net assets before transfers	2,705,045	86,424	3029.97%
Transfers	6,105	169,414	-96.40%
Change in net assets	2,711,150	255,838	959.71%
Net assets - beginning of year	39,199,859	38,944,021	0.66%
Prior period adjustment	61,782	-	-
Net assets - end of the year	\$ 41,972,791	\$ 39,199,859	7.07%

Change in net assets increased by \$2,455,312 was due to the following factors:

- Increase of revenue by \$2,496,526 primarily due to increase in charges for services (building permits), property tax and a significant decrease in operating grants and contributions.

City of Suisun City
Management's Discussion and Analysis

- Increase of expenditure including transfers by \$41,214 was a net increase of all program expenditures as illustrated above.

Note: Certain reclassification of expenditure have been made in capital grants and contribution and in intergovernmental revenue for fiscal year 2002-2003 to conform with fiscal year 2003-2004 presentation. The change did not affect the net assets as of June 30, 2003.

ANALYSIS OF MAJOR GOVERNMENTAL FUNDS

General Fund

General fund revenues of \$6.6 million, a decrease of \$0.2 million from previous fiscal year resulting from \$423,769 decrease in intergovernmental revenue and an increase of about \$200,000 in other revenue sources. General fund expenditures of \$6.7 million, an increase of \$22,695 from previous fiscal year. The minimal increase was a result of tight spending of all the departments.

Net transfers in were \$75,485 and consisted primarily of \$284,503 transfers in from Unemployment Reserve, Worker's Comp Reserve, Traffic towing & Building Safety Fees and transfers out of \$209,019 consisting primarily of Public Safety and Recreation.

The General Fund balance at fiscal year-end was \$2.3 million consisting of restricted \$2,775, designated \$1,680,828 and \$662,957 that were undesignated.

Local Transportation Fund

The Local Transportation Fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements. Revenues including transfer in were \$3.5 million and expenditures of \$3.4 million were made for infrastructure.

Housing Authority Choice Vouchers

The Housing Authority Choice Voucher Fund accounts for the Section 8 Rental Assistance Voucher Program, which is a federally funded program providing rental assistance to low-income households residing in privately owned housing. Total revenue is \$3.2 million and expenditures is \$3.1million.Fund balance as of June 30, 2004 consist of \$37,468 designated for office equipment and \$209,682 undesignated .

RDA-Housing Set-Aside – Special Revenue Fund

This fund is used to account for the 20% tax increment revenue set-aside monies required by law to be used only for low and moderate-income housing. Expenditures of \$658,698 included \$90,138 for projects, \$175,571 for administration cost and \$392,989 of operation cost at Almond Garden apartment complex.

1998/2003 Tax Allocation Bonds – Capital Projects Fund

This fund is used to account for the bond proceeds used for capital projects. Expenditures of \$658,698 consist mainly of \$592,000 for Delta Cove, \$13,475 for Driftwood Drive, \$9,000 for Community Center, \$4,732 for Hotel Site, \$17,602 for Theater Plaza and \$21,889 in other

City of Suisun City
Management's Discussion and Analysis

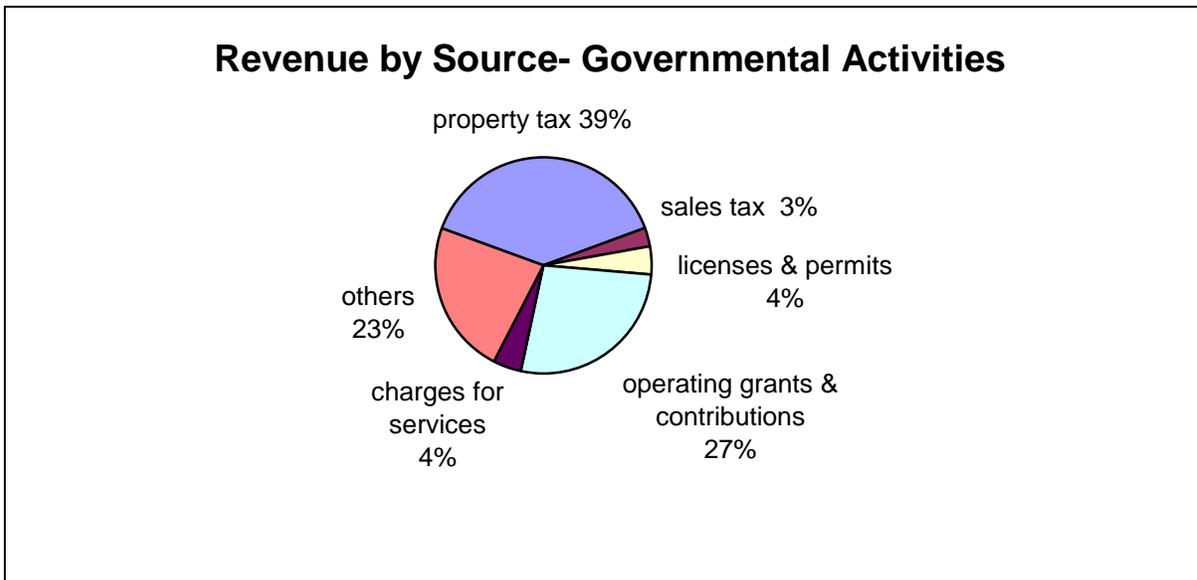
projects. Fund balance as of June 30, 2004 available for redevelopment projects is \$6,542,555.

RDA Bonds Debt Service Fund

This is the principal debt service fund of the redevelopment agency, and is used to account primarily for the payment of debt service on long-term debt obligations. For this fiscal year, the Redevelopment Agency refunded the 1993 Tax Allocation Bonds, proceeds was solely used to redeem the 1993 Bond. The Redevelopment Agency also issued \$6,390,000 tax allocation bonds to finance redevelopment projects. The bonds are secured by a pledge of all incremental tax revenues to be received by the Agency and funds held by the trustee. As of June 30, 2004, fund balance of \$6,428,422 consist of \$4,530,838 cash reserves with trustee and \$1,897,584 undesignated fund.

Analysis of All Governmental Funds

The following schedule presents a summary of general, special revenue, debt service and capital projects fund revenues for the fiscal year ended June 30, 2004 and the amount and percentage of increases and decreases in relation to prior year revenues.



While about 39 percent of total revenues are derived from property taxes, 89 percent of these property taxes revenue goes to the Redevelopment Agency.

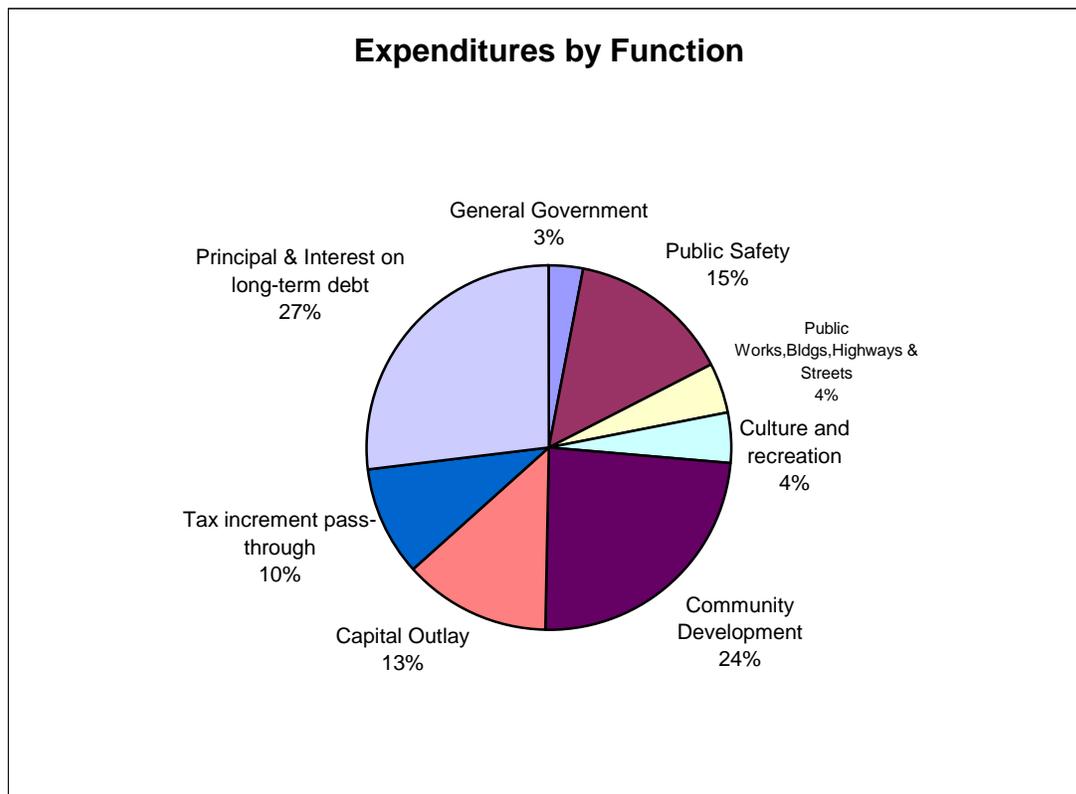
About 27 percent of the City's general governmental revenues are realized from other governmental agencies and in 2004 included:

State of California Motor Vehicle-in-lieu allocations	\$ 1,192,917
State of California Gas Tax	519,335
Federal HUD Section 8 Housing Assistance Program	2,573,684
Federal & State Public Safety Grants	293,042
TDA-Pass through Transportation Commission	3,003,989
Metropolitan Transportation Commission	326,232
All Other Intergovernmental Allocations	<u>574,066</u>
Total	<u>\$ 8,483,265</u>

City of Suisun City
Management's Discussion and Analysis

Revenues	2004	2003	% of Increase (Decrease)
Property Taxes	12,206,723	10,946,689	11.5%
Sales Tax	869,220	872,810	-0.4%
License & Permits	1,229,456	1,009,731	21.8%
Fines & Forfeitures	130,013	116,658	11.4%
Investment Earnings	610,872	584,675	4.5%
Intergovernmental	8,483,265	8,416,554	0.8%
Charges for Services	1,312,337	908,578	44.4%
Special Assessments	931,278	814,135	14.4%
Developer Fees	2,421,713	1,500,437	61.4%
Reimbursements	1,202,276	1,302,941	-7.7%
Miscellaneous	1,898,196	2,438,596	-22.2%
Total	31,295,349	28,911,804	8.2%

The following schedule presents a summary of expenditures for the fiscal year ended June 30, 2004 and the amount of percentage of increases and decreases in relation to prior year expenditures.



City of Suisun City
Management's Discussion and Analysis

Expenditures	2004	2003	% of Increase Decrease
General Government	930,961	1,067,647	-13%
Public Safety	4,325,490	4,186,959	3%
Public Works	438,698	454,647	-4%
Highways & Streets	640,412	605,848	6%
Building Services	254,554	236,737	8%
Culture & Recreation	1,321,671	1,302,991	1%
Community Development	7,093,672	7,749,925	-8%
Capital Outlay	3,881,546	4,449,870	-13%
Tax Increment Pass-through	2,905,665	2,476,268	17%
Principal on Long Term Debt	2,296,183	2,041,124	12%
Interest on Long Term Debt	5,773,905	4,761,158	21%
Sub-total	29,862,757	29,333,174	2%
Bond Principal Pay-off	45,160,000	-	
Total Expenditures	75,022,757	29,333,174	

Overall, governmental spending increased \$529,583 or about 2 percent compared to prior year. The increase are attributed to various factors such as personnel cost, supplies and streets repair charges. The bond principal pay-off is the result of the refunding.

General Fund Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance Final Budget
Beginning fund balances, July 1, 2003	2,316,705	2,316,705	2,316,705	-
Resources:				
Revenues	6,475,200	6,475,200	6,685,888	210,688
Transfer in	323,730	323,730	284,504	(39,226)
Total Resources	6,798,930	6,798,930	6,970,392	171,462
Appropriations:				
Expenditures	7,072,320	7,072,320	6,731,518	340,802
Transfer out	191,010	191,010	209,019	(18,009)
Total Appropriations	7,263,330	7,263,330	6,940,537	322,793
Resources over (under) appropriations	(464,400)	(464,400)	29,855	494,255
Ending fund balances, June 30, 2004	1,852,305	1,852,305	2,346,560	494,255

Budget Modifications

There was no need for budget modification in general fund.

City of Suisun City
Management's Discussion and Analysis

Transfers

Transfers to the general Fund are generally made to match restricted revenue with related cost that have been recorded in the General Fund and vice versa.

Operating Variances

The City experienced positive results for the year in a comparison of actual revenue and expenditures to the final budget. The budget projected a net decrease in fund balance of \$464,400, but the actual results were a net increase of \$29,855, a positive variance of \$494,255.

The revenues were over budget by \$210,688. The transfer in had a negative variance of \$39,226 because of a reduction in the transfer in from the Building Safety Fund, which was merged with the General Fund in June 2004.

Departmental expenditures came in under budget by \$340,802. Transfers out were \$18,009 greater than budget, mostly attributable to higher than anticipated transfers to the special revenue funds. Most departments came in under budget, however Public Safety exceeded the budget by \$79,399, as they had difficulty staying within the 10% proposed budget cut.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's net capital assets for its governmental funds as of June 30, 2004 amount to \$97.8 million, net of accumulated depreciation of \$75.7 million. This investment in capital assets includes land and improvements, buildings and improvements, machinery and equipment, construction in progress, current year infrastructure additions and prior year infrastructure outlays for the City's Pavement Sub-System.

Additional information on the City's capital assets can be found in Note 6, page 47, of the accompanying basic financial statements.

Debt Administration

At the end of the current fiscal year, the City had \$87.3 million in debt outstanding compared to \$82.9 million last year, a 5% increase. The increase is primarily due to the issuance of \$6.3 million Tax Allocation Bonds for redevelopment projects minus the principal payments of all the other debt.

At June 30, 2004, the City had total long-term debts and obligations as summarized below.

City of Suisun City
Management's Discussion and Analysis

Tax Allocation Bonds	\$64,964,563	74%
Redevelopment Loans	10,422,993	12%
Redevelopments Notes	1,347,814	2%
General Obligation Bonds	3,295,000	4%
Certificates of Participation	2,490,000	3%
Capital Leases	2,384,303	3%
North Bay Aqueduct Agreement	<u>2,405,760</u>	3%
Sub-total	87,310,433	100%
Compensated Absences	468,032	
Victorian Harbor Limited Obligation	<u>570,000</u>	
Total Outstanding Debt	<u><u>88,348,465</u></u>	

The City has met all required debt service payments and is maintaining required reserve funds with bond trustees. The \$64.9 million in tax allocation bonds and \$11.7 million in redevelopment loans and notes are repayable from tax increment revenues received by the City's Redevelopment Agency. The \$3.2 million in general obligation bonds are repayable from a voter-approved property tax, and the remaining \$7.5 million City of Suisun City obligations are repayable from special assessments, lease revenues and general fund revenues.

Effective July 17, 2003, the Agency issued the Suisun City Redevelopment Project 2003 Series A Taxable Tax Allocation Bonds in the amount of \$6,390,000 (the "2003 Series A Bonds") and the Suisun City Redevelopment Project 2003 Series B Refunding Tax Allocation Bonds in the amount of \$43,000,000 (the "2003 Series B Bonds"). The bonds will provide funds for redevelopment projects and funds sufficient to refund all of the Agency's outstanding 1993 Tax Allocation Refunding Bonds and pay for the costs of issuance of the 2003 Series A and Series B Bonds. Payments, commencing in fiscal 2004, are due serially through fiscal 2024, at rates ranging from 2.0% to 5.37%.

Additional information on the City's long-term debt obligations can be found in Note 7, page 49, of the accompanying basic financial statements.

ECONOMIC OUTLOOK AND NEXT YEAR'S BUDGET

The City, while financially stable, has a number of issues to address in the future. These are dependent, in large part, upon how the economy fares over the next few years. Among the issues are:

- Significantly higher retirement costs for current and past employees, especially public safety employees.
- Reduced revenues from State as the State attempts to resolve a massive budget deficit.
- Significantly increased workers compensation claims.

As of June 30, 2004, the City has two funds with a deficit fund balance. The first fund is the Victorian Harbor Maintenance Assessment District and is intended to be a self-supporting entity, however the district was established before Proposition 218 without an inflation escalator. Some of the zones within the district have been balloted for increases, but the

City of Suisun City
Management's Discussion and Analysis

commercial zone where most of the costs are incurred has not. The City plans to ballot for an increase to cover this deficit fund balance.

The second is the YMCA Construction Fund. This fund was set up to remodel and expand an existing City building in order to lease it to YMCA and provide recreational programs. Currently, the YMCA is paying a lease amount sufficient to cover the debt service on the facility. Once the principal is paid off, the building will be leased and the negative fund balance will be covered.

The Fiscal year 2004-2005 Budget includes a number of changes designed to meet the on-going fiscal challenges from economic conditions .A hiring freeze has been placed on most General Fund positions, the Sheriff's office has been contracted with to handle graveyard patrol, positions have been transferred to other funds and each department identified costs savings or revenue increase to lower their department's support from the General Fund. The City will continue to look for opportunities to reduce costs and/or increase revenues to address these fiscal challenges.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, creditors and government regulators with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Below is the contact address for questions about this report or requests for additional financial information.

City of Suisun City
Finance Department
701 Civic Center Blvd.
Suisun City, Ca. 94585
Ph: 707-421-7320



C i t y o f S u i s u n C i t y
C a l i f o r n i a

**Government-Wide Financial
Statements**

CITY OF SUISUN CITY
STATEMENT OF NET ASSETS
JUNE 30, 2004

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 18,400,198	\$ -	\$ 18,400,198
Cash with fiscal agents	10,166,077	-	10,166,077
Receivables:			
Accounts receivable, net	2,941,270	-	2,941,270
Developer agreement	500,000	-	500,000
Interest receivable	142,582	-	142,582
Notes receivable, net	181,427	-	181,427
Taxes receivables, net	52,005	-	52,005
Prepaid items	54,482	-	54,482
Other assets	10,239	-	10,239
Total current assets	32,448,280	-	32,448,280
Noncurrent assets:			
Notes receivable, net	2,328,793		2,328,793
Other assets-debt issuance costs, net	1,965,867		1,965,867
Total other assets	4,294,660	-	4,294,660
Capital assets:			
Nondepreciable	19,212,432	-	19,212,432
Depreciable, net	75,776,977	-	75,776,977
Construction in progress	2,887,355	-	2,887,355
Total capital assets	97,876,764	-	97,876,764
Total assets	134,619,704	-	134,619,704
LIABILITIES			
Current liabilities:			
Accounts payable	1,569,496	-	1,569,496
Accrued liabilities	1,007,536	-	1,007,536
Current portion of long-term debt	2,566,318	-	2,566,318
Deferred revenues	787,639	-	787,639
Due to other agencies	-	-	-
Refundable deposits	665,576	-	665,576
Retention payable	268,201	-	268,201
Total current liabilities	6,864,766	-	6,864,766
Long-term liabilities:			
Other payables	-	-	-
Long-term debt, net	85,782,147	-	85,782,147
Total liabilities	92,646,913	-	92,646,913
NET ASSETS			
Invested in capital assets, net of related debt	23,583,975	-	23,583,975
Restricted for:			
Debt service funds	5,007,205	-	5,007,205
Unrestricted	13,381,611	-	13,381,611
Total net assets	\$ 41,972,791	\$ -	\$ 41,972,791

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Activities and Changes in Net Assets
For the Fiscal Year Ended June 30, 2004

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue
					Governmental Activities
PRIMARY GOVERNMENT					
Governmental activities:					
General government	\$ 930,961	\$ 1,981,754			\$ 1,050,793
Public safety	4,339,980	89,582	263,714		(3,986,684)
Public works	1,859,194	612,747			(1,246,447)
Highways and streets	640,412	1,101,654		3,857,913	4,319,155
Building services	254,554	59,231			(195,323)
Culture and recreation	1,321,671	744,000			(577,671)
Community development	7,093,672		64,099		(7,029,573)
Intergovernmental	-				-
Tax increment pass-through	2,905,665				(2,905,665)
Interest on long-term debt	5,773,905				(5,773,905)
Depreciation - infrastructure	3,617,719				(3,617,719)
Total governmental activities	28,737,733	4,588,968	327,813	3,857,913	(19,963,039)
Business-type activities:					
Business	-	-	-	-	-
Total business-type activities	-	-	-	-	-
Change in net assets:					
Net (expense) revenue	\$ 28,737,733	\$ 4,588,968	\$ 327,813	\$ 3,857,913	\$ (19,963,039)

Continued
on next page

CITY OF SUISUN CITY
Statement of Activities and Changes in Net Assets (Continued)
For the Fiscal Year Ended June 30, 2004

Functions/Programs	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Change in net assets:			
Net (expense) revenue	\$ (19,963,039)	\$ -	\$ (19,963,039)
General revenues:			
Taxes:			
Property taxes	12,206,723	-	12,206,723
Sales taxes	869,220	-	869,220
Intergovernmental revenue	4,816,580	-	4,816,580
Special assessments	931,278	-	931,278
Investment earnings	610,872	-	610,872
Reimbursements	1,202,276	-	1,202,276
Miscellaneous revenue	2,031,135	-	2,031,135
Total general revenues	22,668,084	-	22,668,084
Transfers	6,105	-	6,105
Change in net assets	2,711,150	-	2,711,150
Net assets, (deficit) beginning of year	39,199,859	-	39,199,859
Prior period adjustments	61,782	-	61,782
Net assets, beginning of year, as restated	39,261,641	-	39,261,641
Net assets, end of year	\$ 41,972,791	\$ -	\$ 41,972,791

See accompanying notes to basic financial statements.



C i t y o f S u i s u n C i t y
C a l i f o r n i a

**Government Funds Financial
Statements**

CITY OF SUISUN CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2004

	Major Funds					Non-Major Funds		Total
	General	Local Transportation	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds	
<u>ASSETS</u>								
Cash and investments	\$ 2,295,359	\$ -	\$ 247,418	\$ 4,744,153	\$ 1,264,937	\$ 2,925,376	\$ 6,018,825	\$ 17,496,068
Cash with fiscal agent	-	-	-	-	5,380,366	4,530,838	254,873	10,166,077
Receivables:								
Accounts receivable, net	344,868	2,361,469	12,027	2,342	-	-	217,724	2,938,430
Developer Agreement	-	-	-	-	-	-	500,000	500,000
Due from City of Suisun City	-	-	-	-	-	-	-	-
Due from other funds	362,991	-	-	-	392	-	5,923,009	6,286,392
Interest receivable	137,558	-	-	-	5,024	-	-	142,582
Notes receivable, net	-	-	-	1,990,124	-	-	520,096	2,510,220
Taxes receivables, net	-	-	-	-	-	-	52,005	52,005
Prepaid items	7,227	-	-	672	-	24,800	21,783	54,482
Other assets	1,000	-	-	-	-	3,860,405	4,973	3,866,378
Total assets	\$ 3,149,003	\$ 2,361,469	\$ 259,445	\$ 6,737,291	\$ 6,650,719	\$ 11,341,419	\$ 13,513,288	\$ 44,012,634
<u>LIABILITIES</u>								
Accounts payable	\$ 159,674	\$ 591,981	\$ 268	\$ 3,652	\$ 61,832	\$ 167,785	\$ 280,402	\$ 1,265,595
Accrued liabilities	-	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	392	4,727,543	-	4,727,935
Deferred revenues	49,799	-	-	281	-	-	4,597,964	4,648,044
Due to other funds	-	1,460,641	-	-	-	-	358,523	1,819,164
Refundable deposits	592,970	-	-	25,701	-	17,669	29,236	665,576
Retention payable	-	172,694	-	-	45,940	-	49,567	268,201
Total liabilities	802,443	2,225,316	268	29,634	108,164	4,912,997	5,315,692	13,394,515

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2004

	Major Funds					Non-Major Funds		Total
	General	Local Transportation	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds	
FUND BALANCES								
Reserved, reported in:								
General fund	2,775	-	-	-	-	-	-	2,775
Special revenue funds	-	136,153	12,027	1,990,124	-	-	335,688	2,473,992
Capital projects funds	-	-	-	-	-	-	359,811	359,811
Debt service funds	-	-	-	-	-	4,530,838	476,367	5,007,205
	<u>2,775</u>	<u>136,153</u>	<u>12,027</u>	<u>1,990,124</u>	<u>-</u>	<u>4,530,838</u>	<u>1,171,866</u>	<u>7,843,783</u>
Unreserved, reported in:								
General fund:								
Designated	1,680,828							1,680,828
Undesignated	662,957							662,957
Special Revenue funds:								
Designated	-	-	37,468	-	-	-	17,232	54,700
Undesignated	-	-	209,682	2,717,533	-	-	5,595,652	8,522,867
Capital Projects Fund								
Designated	-	-	-	2,000,000	6,542,555	-	-	8,542,555
Undesignated	-	-	-	-	-	-	1,412,846	1,412,846
Debt Service funds:								
Designated	-	-	-	-	-	1,897,584	-	1,897,584
Undesignated	-	-	-	-	-	-	-	-
Total fund balances	<u>2,346,560</u>	<u>136,153</u>	<u>259,177</u>	<u>6,707,657</u>	<u>6,542,555</u>	<u>6,428,422</u>	<u>8,197,596</u>	<u>30,618,120</u>
Total liabilities and fund balances	<u>\$ 3,149,003</u>	<u>\$ 2,361,469</u>	<u>\$ 259,445</u>	<u>\$ 6,737,291</u>	<u>\$ 6,650,719</u>	<u>\$ 11,341,419</u>	<u>\$ 13,513,288</u>	<u>\$ 44,012,634</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY

Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Assets (Deficit)

June 30, 2004

Total Fund Balances - Total Governmental Funds **\$ 30,618,120**

Amounts reported for governmental activities in the statement of net assets are different because:

Deferred charges represent costs associated with the issuance of long-term debt which are deferred and amortized over the period which the debt is outstanding. The costs are reported as expenditures of the current period in the governmental funds.

City of Suisun City Issuance costs, net	211,675	
RDA Capital Assets, Issuance costs, net	<u>1,754,192</u>	1,965,867

Capital assets used in governmental activities are not current financial resources. Therefore they are not reported in the Governmental Funds Balance Sheet.

City of Suisun City Capital Assets, net	63,448,891	
RDA Capital Assets, net	<u>33,401,725</u>	96,850,616

Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the Governmental Funds Balance Sheet.

City of Suisun City	(87,934)	
RDA	(919,602)	(1,007,536)

Long-term liabilities are not due and payable in the current period and, therefore, were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

City of Suisun City Debt	(11,042,397)	
RDA Debt	(76,838,036)	
Compensated absences	(468,032)	
Other	<u>-</u>	(88,348,465)

Internal service funds are used by management to charge costs of certain activities such as equipment replacement, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

1,894,189

Net Assets (Deficit) of Governmental Activities **\$ 41,972,791**

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Revenues, Expenditures and Changes in Fund Balance
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2004

	Major Funds						Non-Major Funds	Total
	General	Local Transportation	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds	
Revenues:								
Taxes:								
Property taxes	\$ 880,334	\$ -	\$ -	\$ -	\$ -	\$ 10,869,905	\$ 456,484	\$ 12,206,723
Sales taxes	869,220	-	-	-	-	-	-	869,220
Licenses and permits	1,229,456	-	-	-	-	-	-	1,229,456
Fines and forfeits	130,013	-	-	-	-	-	-	130,013
Intergovernmental revenue	1,343,883	2,825,670	3,202,976	-	-	-	1,125,226	8,497,755
Developer fees	-	504,552	-	-	-	-	1,917,161	2,421,713
Special assessments	-	-	-	-	-	-	931,278	931,278
Charges for services	1,187,336	-	-	-	-	-	125,001	1,312,337
Investment earnings	28,757	-	2,941	102,169	72,115	306,111	98,779	610,872
Reimbursements	825,735	14,152	-	-	-	-	362,389	1,202,276
Miscellaneous revenue	191,154	8,988	12,623	364,636	11,172	(87,883)	1,397,506	1,898,196
Total revenues	6,685,888	3,353,362	3,218,540	466,805	83,287	11,088,133	6,413,824	31,309,839
Expenditures:								
Current:								
General government	930,961	-	-	-	-	-	-	930,961
Public safety	3,998,387	-	-	-	-	-	341,593	4,339,980
Public works	283,452	-	-	-	-	-	155,246	438,698
Highways and streets	-	-	-	-	-	-	640,412	640,412
Building services	254,554	-	-	-	-	-	-	254,554
Culture and recreation	1,165,240	-	-	-	-	-	156,431	1,321,671
Community development	90,759	-	3,195,018	658,698	638,087	326,997	2,184,113	7,093,672
Intergovernmental	-	-	-	-	-	-	-	-
Tax increment pass-through	-	-	-	-	-	2,905,665	-	2,905,665
Capital outlay	8,165	3,457,479	-	-	-	-	415,902	3,881,546
Principal on long-term debt	-	-	-	-	-	43,954,747	3,501,436	47,456,183
Interest on long-term debt	-	-	-	-	-	5,102,520	671,385	5,773,905
Total expenditures	6,731,518	3,457,479	3,195,018	658,698	638,087	52,289,929	8,066,518	75,037,247
Revenue Over (Under) expenditures	(45,630)	(104,117)	23,522	(191,893)	(554,800)	(41,201,796)	(1,652,694)	(43,727,408)

CITY OF SUISUN CITY
Statement of Revenues, Expenditures and Changes in Fund Balance
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2004

	Major Funds					Non-Major Funds		Total
	General	Local Transportation	Housing Authority Choice Vouchers	RDA-Housing Set-Aside Special Revenue	1998/2003 Tax Allocation Bonds-Capital Projects	RDA Bonds Debt Service	Other Funds	
Other Financing Sources (Uses):								
Debt proceeds	-	-	-	-	6,390,000	43,407,164	2,490,000	52,287,164
Operating transfer in	284,504	234,504	-	2,173,981	25,610	2,666,046	2,013,612	7,398,257
Operating transfer out	(209,019)	-	-	(612,263)	(1,065,000)	(3,799,575)	(1,492,397)	(7,178,254)
Total	75,485	234,504	-	1,561,718	5,350,610	42,273,635	3,011,215	52,507,167
Net Change in fund balance	29,855	130,387	23,522	1,369,825	4,795,810	1,071,839	1,358,521	8,779,759
Fund balance, beginning of year	2,316,705	5,766	235,655	5,337,832	1,746,745	5,356,583	6,839,075	21,838,361
Fund balance, end of year	<u>\$ 2,346,560</u>	<u>\$ 136,153</u>	<u>\$ 259,177</u>	<u>\$ 6,707,657</u>	<u>\$ 6,542,555</u>	<u>\$ 6,428,422</u>	<u>\$ 8,197,596</u>	<u>\$ 30,618,120</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Government-Wide Statement of
Activities and Changes in Net Assets

For the Year Ended June 30, 2004

Net changes in fund balances - total governmental funds \$ 8,779,759

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

City - Capital outlay	3,612,645	
City - Depreciation expense	(4,463,555)	
RDA - Depreciation expense	(701,969)	
RDA - Abandonment of capital assets	<u>(116,989)</u>	(1,669,868)

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Costs associated with the issuance of long-term debt are reported as expenditures in the governmental funds, but deferred and amortized throughout the period during which the related debt is outstanding. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net assets.

Issuance on long-term debt	(51,880,000)	
Principal repayments on long-term debt	<u>47,456,183</u>	(4,423,817)

Some expenses reported in the statement of Activities do not require the use current financial resources and therefore are not reported as expenditures in governmental funds.

City - Amortization of bond issuance costs	(84,619)	
City - Change in accrued interest payable	22,149	
City - Change in compensated absences	(11,281)	
RDA - Amortization of bond issuance costs	(166,569)	
RDA - Change in accrued interest payable	<u>262,801</u>	22,481

Internal service funds are used by management to charge the costs of certain activities, such as equipment replacement, to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental funds.

2,595

Total changes in net assets of governmental activities \$ 2,711,150

CITY OF SUISUN CITY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2004

	<u>Business-Type Activities</u>	<u>Governmental Activities- Internal Service Fund</u>
<u>ASSETS</u>		
Current assets:		
Cash and investments	\$ -	\$ 904,130
Cash with fiscal agents	-	-
Receivables:	-	-
Accounts receivable, net	-	-
Due from other funds	-	265,175
Interest receivable	-	-
Prepaid items	-	-
Other assets	-	4,266
Total current assets	<u>-</u>	<u>1,173,571</u>
Other assets-debt issuance costs, net	<u>-</u>	<u>-</u>
Capital assets:		
Nondepreciable	-	-
Depreciable, net	-	1,026,147
Construction in progress	-	-
Total capital assets	<u>-</u>	<u>1,026,147</u>
Total assets	<u>-</u>	<u>2,199,718</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	-	303,901
Due to other funds	-	1,628
Total current liabilities	<u>-</u>	<u>305,529</u>
Long-term liabilities:		
Due to City of Suisun City	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>305,529</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	-	1,026,147
Unrestricted	-	868,042
Total net assets	<u>\$ -</u>	<u>\$ 1,894,189</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Revenues, Expenses, and Changes in Net Assets
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2004

	Business-Type Activities- Enterprise Fund	Governmental Activities - Internal Service Fund
OPERATING REVENUES		
Services charges	\$ -	\$ -
Charges to City departments		1,514,617
Miscellaneous	-	55,824
Total operating revenue	<u>-</u>	<u>1,570,441</u>
OPERATING EXPENSES		
Salaries and benefits	-	645,423
Services and supplies	-	339,281
Claims and settlements	-	264,761
Depreciation	-	181,598
Total operating expenses	<u>-</u>	<u>1,431,063</u>
Operating income (loss)	<u>-</u>	<u>139,378</u>
NONOPERATING REVENUES (EXPENSES)		
Interest income	-	17,415
Miscellaneous	-	59,700
Interest expense	-	-
Net nonoperating revenues (expenses)	<u>-</u>	<u>77,115</u>
Income (loss) before operating transfers	<u>-</u>	<u>216,493</u>
Operating transfers:		
Transfers in	-	23,847
Transfers out	-	(237,745)
Net operating transfers	<u>-</u>	<u>(213,898)</u>
Changes in net assets	-	2,595
Net assets, beginning of year	-	1,829,812
Prior period adjustment		61,782
Net assets, end of year	<u>\$ -</u>	<u>\$ 1,894,189</u>

See accompanying notes to basic financial statements.

CITY OF SUISUN CITY
Statement of Cash Flows
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2004

	Business-Type Activities- Enterprise Fund	Governmental Activities - Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers/departments	\$ -	\$ 1,570,442
Cash paid to suppliers	-	(589,899)
Cash paid to employees	-	(499,870)
Net cash provided by operating activities	<u>-</u>	<u>480,673</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in from other funds	-	23,847
Transfers out to other funds	-	(237,745)
Other	-	-
Net cash used by noncapital financing activities	<u>-</u>	<u>(213,898)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Repayment of advances from other funds	-	-
Interest paid	-	-
Capital expenditures	-	(79,490)
Net cash used by capital and related financing activities	<u>-</u>	<u>(79,490)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	23,847
Decrease in restricted investments	-	-
Net cash provided by investing activities	<u>-</u>	<u>23,847</u>
Net change in cash and cash equivalents	-	211,132
Cash and cash equivalents at beginning of year	<u>-</u>	<u>692,998</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 904,130</u>
Reconciliation of operating income to net cash provided (used)		
by operating activities:		
Operating income (loss)	\$ -	\$ 139,378
Adjustments to reconcile operating income to net cash provided (used)		
by operating activities:		
Depreciation and amortization expense	-	181,598
Miscellaneous non-operating revenue (expense)	-	-
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	-	52,328
Decrease (increase) in accounts payable and accrued liabilities	-	107,369
Net cash provided by operating activities	<u>\$ -</u>	<u>\$ 480,673</u>

See accompanying notes to basic financial statements.



C i t y o f S u i s u n C i t y
C a l i f o r n i a

**Notes to Basic Financial
Statements**

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - Summary of significant accounting policies:

The basic financial statements of the City of Suisun City ("the City"), have been prepared in conformity with generally accepted principles ("GAAP") as applied to governmental agencies. The Governmental Accounting Standards Boards ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting principles are described below.

A. Reporting Entity

The City is a municipal corporation governed by an elected five-member Council. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations and so data from these units are combined with data of the primary government.

The City of Suisun City Redevelopment Agency (the "Agency"), City of Suisun City Public Financing Authority, and City of Suisun City Housing Authority serve the citizens of the City. Boards comprised of the City's elected Council govern the Agency and Authorities. The Redevelopment Agency and the Housing Authority are reported as a component of the City's special revenue, capital projects, and debt service funds. The Financing Authority is reported as a component of the City's capital projects funds.

B. Description of Funds

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The minimum number of funds is maintained consistent with legal and managerial expectations.

C. Government-Wide Financial Statements

The City's government-wide financial statements include a Statement of Net Assets and a Statement of Activities and Changes in Net Assets. These statements present summaries of governmental activities and Business-type activities for the City and its component unit accompanied by a total column. These financial statements include the financial activities of the overall City government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities are financed generally through taxes, intergovernmental revenues, and other non-exchange transactions. The City does not have any Business-type activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore are clearly identifiable to a particular function. Program revenues include three categories: (1) charges for services, (2) operating grants and contributions and (3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes are presented as general revenues.

Certain eliminations have been made as prescribed by Governmental Accounting Standards Board No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments* ("GASB No. 34") in regards to interfund activities, payables and receivables.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

D. Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net assets as presented in these statements to the net assets presented in the government-wide financial statements.

GASB 34 defines major funds and requires that the City's major funds governmental funds be identified and presented separately in the Fund financial statements. All other governmental funds, called non-major funds are combined and reported in a single column, regardless of their fund-type.

Major funds are defined as governmental funds which have either assets, liabilities, revenues or expenditures equal to ten percent of their fund-type total or five percent of the grand total. The general fund is always a major fund. The City may select other governmental funds it believes should be presented as major funds, although no such funds were selected in fiscal 2004.

The major governmental funds of the City are:

- **General Fund** – The General Fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.
- **Local Transportation Fund** - This fund was established to receive and expend Federal, State and Local funds to be used for streets, pedestrian and bikeway improvements.
- **Housing Authority Choice Vouchers** – This fund is used to account for intergovernmental revenues received to be used for housing assistance payment programs.
- **Housing Set-Aside** – This fund is used to account for the 20 percent tax increment revenue set-aside monies required by law to be used only for low and moderate-income housing.
- **1998/2003 Tax Allocation Bonds** – This fund is used to account for the bond proceeds used for capital projects, including the new community center and other capital projects.
- **RDA Bonds Debt Service** - This fund is used to account for the payment of principal and interest on long-term obligations.

E. Basis of Accounting

The City-wide, Proprietary Funds and fiduciary fund financial statements required by GASB 34 are reported using the “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets and long-term liabilities, if any are included in the accompanying Statement of Net Assets. The Statement of Activities presents changes in net assets. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

The Governmental fund financial statements are accounted for on a spending or “*current financial resources*” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and liabilities (except for long-term advances from the City) are included in the Balance Sheet, The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after fiscal year end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the Agency, are property taxes, sales taxes, intergovernmental revenues, other taxes and investment earnings. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the City may fund certain programs with a combination of cost-reimbursement grants, categorical block grants and general revenues. Thus both restricted and unrestricted net assets may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by general revenues if necessary.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving value in exchange, include taxes, grants, entitlements and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The City follows Statements and interpretations of the Financial Accounting Standards Board and its predecessors that were issued on or before November 30, 1989, in accounting for its business-type activities, unless they conflict with Government Accounting Standards Board pronouncements.

The reconciliations of the Fund Financial Statements to the Government-Wide Financial Statements are provided to explain the differences created by the integrated approach of GASB No. 34:

F. Use of Restricted/Unrestricted Net Assets

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the City's policy is to apply restricted net assets first.

G. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds and internal service funds. Budgets are not adopted for Fiduciary funds. All annual appropriations lapse at fiscal year end.

All agencies of the City and the Housing Authority submit requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The budgets for the Suisun/Solano Water Authority and the Fairfield-Suisun Sewer district are prepared for approval by the respective agency's board.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. The legal level of budgetary control is the fund level. Any changes to increase total appropriations in a fund require approval of the City Council. The governing Council made several supplemental budgetary appropriations throughout the year.

Encumbrance accounting, a method of recording purchase commitments, is not used by the City.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

H. Receivables and payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

Long-term advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources. The investment in tax allocation bonds held by the Financing Authority, a component unit, has been eliminated in the accompanying financial statements.

The City uses the allowance method of accounting for uncollectable trade receivables in the enterprise funds.

The City makes housing rehabilitation, economic development, and redevelopment loans to individuals and businesses. These long-term loans are carried as assets of the governmental funds making the loans. Fund balance accounts are reserved for such loans to indicate they are not available for appropriation and are not expendable available financial resources.

I. Inventories and prepaid items

Inventories are recorded as expenditures when consumed rather than when purchased. These inventories are stated at cost, using the first-in, first-out (FIFO) method. Inventories in the proprietary funds are stated at the lower of cost or market and consist of expendable materials and supplies.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventories and prepaid items, as reported in the fund financial statements are offset by a reservation of fund balance for noncurrent assets in governmental funds to indicate that they do not constitute resources available for appropriation.

J. Capital Assets

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair market value on the date donated. Depreciation of capital assets is charged as an expense each year and the total amount of depreciation taken over the years, accumulated depreciation, is reported on the Statement of Net Assets as a reduction in the book value of capital assets.

K. Compensated Absences

City employees accrue vacation, sick, holiday, executive leave and compensatory time off benefits. Vacation may not accrue beyond 240 hours or as provided in the employee's memorandum of understanding (MOU). No cash compensation is payable for accrued vacation until the employee terminates employment. No cash payment is made for accrued sick leave upon separation of service. Upon retirement, eligible employees may convert sick leave to years of service credit as provided for in the City's contract with PERS. Accrued executive leave may be converted to cash upon separation of service. In lieu of overtime, it is the City's policy to allow employees to accumulate compensatory time to limits provided for in the MOU. This accumulation may subsequently be converted to cash up to limits provided for in their MOU or converted to cash upon separation of service.

All vacation pay is accrued when incurred in the government-wide, proprietary and fiduciary financial statements. A liability for these amounts is reported in the governmental funds only when they have

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

matured (such as vacation time, estimated to be paid upon retirement in the next fiscal year with expendable available financial resources).

L. Property Tax Revenues

State statutes provide that the property tax rate be limited generally to one percent of market value, be levied only by the County, and be shared with applicable jurisdictions. The County of Solano collects the taxes and distributes them to taxing jurisdictions on the basis of assessed valuations subject to adjustments for voter-approved debt. Property taxes are levied March 1 and are due on November 1 and March 1, and become delinquent on December 10 and April 10. The City receives property taxes pursuant to an arrangement with the County known as the "Teeter Plan", whereby the County assumes responsibility for the collection of delinquent taxes and pays the full allocation to the City. The Redevelopment Agency also receives tax increment revenues allocated to the Agency from the redevelopment project area. The City recognizes property tax revenues (including tax increment revenues) to the extent of each year's tax allocation received or to be received within 60 days after the end of each fiscal year.

Incremental property tax revenues represent property taxes in a project area arising from increased assessed valuations over base valuations established at the inception of a project. Incremental property taxes from a project accrue to the Agency until all liabilities of the project have been repaid (including cumulative funds provided by the City). After all such indebtedness has been repaid, all property taxes from a project area accrue to the various taxing authorities.

M. Net Assets

Government-Wide Net Assets consist of the following:

Invested in capital assets, net of related debt – This amount consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that was attributed to the acquisition, construction or improvement of the assets.

Restricted net assets – This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net assets – This amount is all net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted net assets".

Governmental Fund Balance consist of the following: Reservations of fund balances of governmental funds are created to either satisfy legal covenants, including State laws that require a portion of the fund balance to be segregated or identify the portion of the fund not available for future expenditures.

N. Deferred revenues

Deferred revenues in governmental funds arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the City before it has a legal claim to them, (i.e., when grant monies are received prior to the incurrence of qualifying expenditures).

O. Statement of cash flows

For purposes of the statement of cash flows, all highly liquid investments with maturities of three months or less when purchased are considered to be cash equivalents. The City considers all pooled cash and investments as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

P. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from those estimates.

NOTE 2 - Stewardship, compliance, and accountability:

Budgetary information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the special revenue, capital projects, and debt service governmental funds. All annual appropriations lapse at fiscal year end. The City submits requests for appropriations to the City Manager so that a budget may be prepared. The proposed budget is presented to the City Council for review. The Council holds public hearings and adopts a final budget.

The appropriated budget is prepared by fund, function, and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and other changes require the approval of the City Council. The legal level of budgetary control is the department and fund level. Encumbrance accounting, a method of recording purchase commitments, is not used by the City. See Note 15 for analysis of excess expenditures over appropriations.

NOTE 3 - Cash and investments:

Cash and investments at June 30, 2004 consisted of the following:

Deposits	\$ 2,848,463
Pooled investments with State Local Agency Investment Fund	23,670,961
Pooled investments with the City of Suisun City	4,000,000
Investment held by trustee for capital projects	5,380,366
Investments held by trustee for tax allocation bonds	<u>6,137,538</u>
Total cash and investments	<u><u>\$ 42,037,328</u></u>

Interest earned on pooled deposits and investments is allocated to the various funds based upon average balances. Interest earned by all debt service fund investments is credited directly to the respective fund.

Pooled demand deposits. The California Government Code requires California banks and savings and loans to secure a local agency's deposits by pledging government securities as collateral. The market value of the pledged securities must equal at least 110% of the agency's deposits. California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes at least equal to 150% of an agency's deposits. The agency may waive collateral requirements for deposits which are fully insured up to \$100,000 by the Federal Deposit Insurance Corporation (FDIC).

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

The City's deposits are categorized below to give an indication of the level of risk assumed by the City at fiscal year end:

	Carrying amount	Bank balance
Category 1: Insured (FDIC)	\$ 100,000	\$ 100,000
Category 3: Uninsured, collateralized (i.e., collateralized with securities held by the pledging financial institution's agent at 110% of the City's cash deposits, in accordance with State of California Government Code, but not in the City's name	2,748,463	2,748,463
Total deposits	\$ 2,848,463	\$ 2,848,463

Investments. The City is authorized by its most recent investment policy to invest in the following investments generally with a maturity date not to exceed three years from the date of purchase:

- State Local Agency Investment Fund
- Solano County Treasurers' Pool
- Securities of the U.S. government
- Certificates of deposit
- Passbook savings and money market accounts

The City's investments are categorized below to give an indication of the level of risk assumed by the City at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name.

Investments held by trustees	Category1	Category2	Uncategor- ized	Carrying amount
First American Mutual Funds	\$ -	\$ -	\$ 2,376,252	\$ 2,376,252
Investment agreements		9,141,653		9,141,653
Subtotal	-	9,141,653	2,376,252	11,517,905
<u>Pooled investments</u>				
City of Suisun City Investment Pool			4,000,000	4,000,000
State of California Local Agency Investment Fund			23,670,961	23,670,961
Subtotal	-	-	27,670,961	27,670,961
Total	\$ -	\$ 9,141,653	\$ 30,047,213	\$ 39,188,866

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

The investment agreements consist of the following:

The investment agreement totaling \$3,761,287 consists of a Collateralized Flexible Draw Investment agreement with MBIA Inc. under which \$3,257,458 is at 5.31%, maturing October 1, 2023, and \$503,829 is at 5.12%, maturing October 1, 2032. The remaining funds are held in U.S. Treasury & Agency Obligations. The agreement is secured by a collateral account having on deposit U.S. government securities in amounts equal to at least the above balance.

The investment agreement totaling \$5,380,366 consists of the Agency's 2003 Series A Bond Proceeds which are invested at 2.71% and mature October 1, 2007. The investment agreement is a Collateralized Flexible Draw Investment agreement with Rabobank International.

The City's investments in the State of California Local Agency Investment Fund (LAIF) and in mutual funds are not categorized by risk category because the City's share in such investments is not evidenced by specifically identifiable securities. The fair value of the City's position in the Local Agency Investment Fund is the same as the fair value of the pool shares at June 30, 2004.

The LAIF is part of the Pooled Money Investment Account (PMIA). The PMIA began in 1956 and has oversight provided by the Pooled Money Investment Board (PMIB) and an in-house Investment Committee. The PMIB board members are the State Treasurer, Director of Finance, and the State Controller.

The disposition of cash and investments by funds was as follows:

General fund	\$ 2,295,359
Local Transportation	-
Housing Authority Choice Vouchers	247,418
RDA-Housing Set-Aside	4,744,153
1998/2003 Tax Allocation Bonds	6,645,303
RDA Bonds Debt Service	7,456,214
Other non-major funds	6,273,698
Internal service fund	904,130
	<u>28,566,275</u>
Fiduciary fund	13,471,053
Total cash and investments	<u><u>\$ 42,037,328</u></u>

NOTE 4 - Notes receivables:

Notes receivable at June 30, 2004 consist of the following:

Bay Homes Development Corporation	\$ 1,990,124
Non-tax exempt disposition loans	263,112
Housing Rehabilitation loans	213,490
CDBG loans	43,494
	<u>43,494</u>
	<u><u>\$ 2,510,220</u></u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Bay Homes Development Corporation Loan: The note receivable of \$1,990,124 (principal of \$1,936,859 and accumulated and unpaid interest of \$53,265) relates to a loan made by the Agency to the Bay Homes Development Corporation for the purpose of constructing a 28-unit very low and moderate income rental housing project. The loan bears interest at 2% per annum and is secured by a deed of trust, assignment of rents, security agreement, and fixture filing on the underlying project. Repayment of the loan is to be made from the residual cash flows, to the extent generated by the completed housing project. All outstanding principal and accrued but unpaid interest is due and payable June 21, 2026.

The other notes receivable totaling \$520,096 consists of housing rehabilitation, economic development, and redevelopment loans to individuals and businesses.

NOTE 5 - Developer agreement:

Equity sharing agreement receivable. Pursuant to a Development and Disposition Agreement, the Redevelopment Agency sold for \$722,400 real property, known as the North Harbor site, to a developer for the purpose of assisting in the construction of a commercial office building. The developer is to pay the Agency the greater of \$500,000 or 10% of the cumulative gross proceeds derived from the project as defined whether derived from operation or sale of the project. If the Agency has not been paid such amounts prior to 20 years after the certificate of occupancy is issued with respect to the building, then the entire amount shall become due and payable. The Agency has recorded this receivable at \$500,000 and has offset it by deferred revenue.

NOTE 6 - Capital assets:

All capital assets are valued at historical cost or estimated cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair value on the date contributed.

The City has chosen to defer the recording of historical costs of infrastructure assets; GASB 34 allows up to four years to record the costs and depreciation on these assets. With the implementation of GASB 34, the City has begun recording costs and depreciation of current infrastructure assets and prior year infrastructure assets related to the City's Pavement Sub-System.

GASB 34 requires that all capital assets with limited useful lives be depreciated over their estimated useful lives. The purpose of the depreciation is to spread the cost of the capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro-rata share of the cost of the capital assets. Depreciation is provided using the straight-line method over its expected useful life. Capital assets with a value over \$5,000 or more are capitalized. The City has assigned the useful lives listed below to capital assets: Buildings and improvements (25-30 years); Transportation equipment (5-25 years) and Machinery and Equipment (5-20 years).

Depreciation expense for governmental activities was charged to function as follows:

Governmental activities:	
General government	\$ 8,343
Public safety	155,481
Public works	344,625
Building services	5,619
Culture and recreation	331,768
Community development	701,969
Infrastructure	3,617,719
Capital assets held by City's	
Internal Service Funds	181,598
	<u>\$ 5,347,122</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

The following is a summary of capital assets as of June 30, 2004:

	Governmental Activities	Internal Service	Total
Capital assets not being depreciated:			
Land and improvements	\$ 19,212,432	\$ -	\$ 19,212,432
Construction in progress	2,887,355	-	2,887,355
	<u>22,099,787</u>	<u>-</u>	<u>22,099,787</u>
Depreciable capital assets:			
Buildings	14,192,483	-	14,192,483
Building improvements	19,819,083	-	19,819,083
Vehicles and equipment	-	1,871,660	1,871,660
Computer Network/Servers	-	92,030	92,030
Machinery and equipment	2,277,621	492,331	2,769,952
Infrastructure	2,886,690		2,886,690
Streets-Pavement System	109,920,010	-	109,920,010
Total	<u>149,095,887</u>	<u>2,456,021</u>	<u>151,551,908</u>
Less: accumulated depreciation	74,345,056	1,429,875	75,774,931
Depreciable capital assets, net	<u>74,750,831</u>	<u>1,026,146</u>	<u>75,776,977</u>
Total capital assets, net	<u>\$ 96,850,618</u>	<u>\$ 1,026,146</u>	<u>\$ 97,876,764</u>

Combined Governmental capital asset activity for the fiscal year was as follows:

	June 30, 2003	Increases	Decreases	June 30, 2004
Capital assets not being depreciated:				
Land and improvements	\$ 19,212,232	\$ 200	\$ -	\$ 19,212,432
Construction in progress	2,652,912	3,046,264	2,811,821	2,887,355
	<u>21,865,144</u>	<u>3,046,464</u>	<u>2,811,821</u>	<u>22,099,787</u>
Depreciable capital assets:				
Buildings	14,138,680	53,803	-	14,192,483
Building improvements	19,630,298	188,785	-	19,819,083
Equipment	2,243,142	34,479	-	2,277,621
Internal Service-Machinery & Equip	2,318,596	194,538	57,113	2,456,021
Infrastructure	-	2,886,690		2,886,690
Streets- Pavement System	109,920,010	-	-	109,920,010
Total	<u>148,250,726</u>	<u>3,358,295</u>	<u>57,113</u>	<u>151,551,908</u>
Less: Accumulated Depreciation for				
Redevelopment Agency	3,095,620	701,969		3,797,589
Internal Service Fund	1,305,389	181,599	57,113	1,429,875
City	6,712,072	845,836		7,557,908
Streets- Pavement System	59,371,840	3,617,719	-	62,989,559
	<u>70,484,921</u>	<u>5,347,123</u>	<u>57,113</u>	<u>75,774,931</u>
Depreciable capital assets, net	<u>77,765,805</u>	<u>(1,988,828)</u>	<u>-</u>	<u>75,776,977</u>
Total capital assets, net	<u>\$ 99,630,949</u>	<u>\$ 1,057,636</u>	<u>\$ 2,811,821</u>	<u>\$ 97,876,764</u>

Construction in progress consists of \$2,337,671 in infrastructure capital projects, \$372,807 in Sports Complex, \$130,733 in Corp Yard construction, and \$46,144 in other Redevelopment Agency improvement projects.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 7 - Long-term debt:

The City generally incurs debt to finance projects or purchase assets, which will have useful lives equal to or greater than the related debt. The City's debt issues and transactions related to governmental activities are summarized below and discussed in detail subsequently.

	Balance, June 30, 2003	Additions	Retirements	Balance, June 30, 2004	Due in One year
<u>Redevelopment Agency</u>					
<u>Tax allocation bonds:</u>					
1993 Tax Allocation					
Refunding Bonds	\$ 42,635,000	\$ -	\$ 42,635,000	\$ -	\$ -
1998 Tax Allocation					
Bonds	17,229,314	407,164	175,000	17,461,478	185,000
2003-B Tax Allocation					
Refunding Bonds	-	43,000,000	-	43,000,000	1,500,000
2003-A Tax Allocation					
Refunding Bonds		6,390,000		6,390,000	-
Total bonds payable	<u>59,864,314</u>	<u>49,797,164</u>	<u>42,810,000</u>	<u>66,851,478</u>	<u>1,685,000</u>
2003-B deferred refunding, net		(1,921,790)		(1,921,790)	
2003-B premium, net		57,633		57,633	
2003-A discount, net		(22,758)		(22,758)	
	<u>59,864,314</u>	<u>47,910,249</u>	<u>42,810,000</u>	<u>64,964,563</u>	<u>1,685,000</u>
<u>Loans payable:</u>					
Marina loan	7,652,190		107,721	7,544,469	112,569
Marina expansion loan	2,934,115		55,591	2,878,524	59,615
Total loans payable	<u>10,586,305</u>	<u>-</u>	<u>163,312</u>	<u>10,422,993</u>	<u>172,184</u>
<u>Notes payable:</u>					
Main Street property	217,766		81,855	135,911	87,338
Griffin note	494,004		13,053	480,951	14,066
Highway 12 North note	529,290		13,978	515,312	15,071
Highway 12 North II note	219,956	-	4,316	215,640	4,582
Total notes payable	<u>1,461,016</u>	<u>-</u>	<u>113,202</u>	<u>1,347,814</u>	<u>121,057</u>
<u>Capital lease obligation:</u>					
Civic Arts Theater equipment	139,892		37,226	102,666	44,612
sub-total	<u>72,051,527</u>	<u>49,797,164</u>	<u>43,123,740</u>	<u>76,838,036</u>	<u>2,022,853</u>
<u>City of Suisun City</u>					
North Bay Aqueduct	2,472,225		66,465	2,405,760	67,490
Special Assessment Bonds					
Victorian Harbor	570,000	-	-	570,000	25,000
General obligation bonds					
Highway 12 expansion	3,435,000		140,000	3,295,000	140,000
1993 Certificates of Participation	2,525,000		2,525,000	-	-
2004 Certificates of Participation	-	2,490,000	-	2,490,000	180,000
Capital lease obligations	2,445,054	-	163,417	2,281,637	130,975
Compensated absences	456,751	11,281		468,032	
sub-total	<u>11,904,030</u>	<u>2,501,281</u>	<u>2,894,882</u>	<u>11,510,429</u>	<u>543,465</u>
Totals	<u>\$ 83,955,557</u>	<u>\$ 52,298,445</u>	<u>\$ 46,018,622</u>	<u>\$ 88,348,465</u>	<u>\$ 2,566,318</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

1993 Tax Allocation Refunding Bonds. The bonds, dated July 1, 1993, were issued to refinance and advance refund the 1990 Tax Allocation Bonds and the 1990 Subordinate Bond Anticipation Notes, and to obtain additional financing for redevelopment projects. The 1993 bonds bore interest at rates from 3.0% to 5.90%, payable each April 1 and October 1, and principal payments were due each October 1, through 2023. The original issue consisted of \$9,845,000 in serial bonds, \$29,565,000 in term bonds, and \$19,000,000 in special term bonds.

The bonds were subject to optional redemption on any date on or after April 1, 2002, with a premium of 2% in 2003 to 1% through 2006. Term bonds maturing October 1, 2013 were subject to mandatory redemption commencing October 1, 2007, from sinking account payments. Term bonds maturing October 1, 2023 were subject to mandatory redemption commencing October 1, 2019 from sinking account payments made by the Agency. The bonds were secured by a pledge of all incremental tax revenues to be received by the Agency and reserve and other funds held by the bond trustee.

In July 2003, The Agency issued the Suisun City Redevelopment Project 2003 Series B Refunding Tax Allocation Bonds in the amount of \$43,000,000 to refund the 1993 Tax Allocation Bonds (see discussion below under *2003 Series A Taxable Tax Allocation Bonds and 2003 Series B Refunding Tax Allocation Bonds*).

1998 Tax Allocation Bonds. The Agency issued \$14,996,384 in 1998 Tax Allocation Bonds dated February 1, 1998, which were purchased by the Suisun City Public Financing Authority (a component unit of the City of Suisun City). The Suisun City Public Financing Authority issued its \$14,996,384 capital appreciation and current interest bonds (Tax Allocation Revenue Bonds, 1998 Series A, dated February 1, 1998) to provide funds to purchase the Agency's Tax Allocation Bonds.

The 1998 Tax Allocation Bonds were issued to provide funds to finance redevelopment activities of the Agency. The bonds bear interest at rates from 3.9% to 5.37%, interest is payable each April 1 and October 1, and principal matures each October 1, through 2033. Upon sale of the bonds, \$6,905,000 was placed on deposit in a special escrow fund. Prior to each April 1 and October 1, through 2003, the Agency shall file, with the bond trustee, a Tax Revenue Certificate to identify amounts, if any, to be released from the Series 1998 special escrow fund and transferred to the Agency and to the reserve fund to meet the increased reserve requirement, as a result of such a release of funds. On October 1, 2000, \$3,889,303 was released from the Series 1998 special escrow fund with \$3,494,260 being deposited into the Agency tax allocation bond project fund and \$270,740 being deposited into the reserve fund, and \$124,303 was deposited into the interest account. An additional \$20,597 of investment earnings was released and deposited into the interest account for payment of the current year interest on the bonds. All remaining funds in the special escrow fund were released by October 1, 2002. The bonds are secured by a lien on the tax revenues of the Agency on parity with the lien securing the \$49,390,000 in outstanding 2003 Series A & B Tax Allocation Bonds. Future debt service on the 1998 bonds at June 30, 2004 is:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 185,000	\$ 392,280	\$ 577,280
2006	185,000	383,110	568,110
2007	200,000	373,850	573,850
2008	210,000	363,765	573,765
2009	215,000	353,115	568,115
2010 to 2014	1,210,000	1,593,120	2,803,120
2015 to 2019	1,475,000	1,251,585	2,726,585
2020 to 2024	1,790,000	835,120	2,625,120
2025 to 2029	6,123,456	14,331,884	20,455,340
2030 to 2034	5,868,022	14,967,072	20,835,094
	<u>\$ 17,461,478</u>	<u>\$ 34,844,901</u>	<u>\$ 52,306,379</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

The Agency's bonds secure payment of the Financing Authority's bonds. The Authority's 1998 Tax Allocation Revenue Bonds consist of \$955,000 in current interest bonds, \$6,905,000 in escrow term bonds maturing October 1, 2028, and \$9,369,313 in capital appreciation bonds maturing 2028 and 2033. Interest on those bonds (other than the capital appreciation bonds) is payable each October 1 and April 1, commencing October 1, 1998. In the case of the capital appreciation bonds, accreted value shall be determined by compounding interest semiannually on April 1 and October 1, commencing October 1, 1998, payable upon maturity or prior redemption. As of June 30, 2004, accreted interest amounted to \$2,835,094.

Current interest bonds maturing on or after October 1, 2009 are subject to optional early redemption with a premium of 2% from 2008 through 2009, and 1% from 2009 through 2010. The current interest bonds maturing on October 1, 2015 and October 1, 2023, the escrow term bonds maturing on October 1, 2028, and the capital appreciation bonds maturing October 1, 2023 and October 1, 2028 are subject to mandatory sinking fund redemption at various dates, commencing October 1, 2013 for the escrow term bonds, and commencing 2024 for the capital appreciation bonds.

2003 Series A Taxable Tax Allocation Bonds and 2003 Series B Refunding Tax Allocation Bonds.

The bonds, dated July 1, 2003, were issued to refinance and advance refund the 1993 Tax Allocation Refunding Bonds and to obtain additional financing for redevelopment projects. The bonds bear interest at rates from 2.0% to 3.375%, payable each April 1 and October 1, and principal payments are due each October 1, through 2023. The original issues consisted of the following: \$6,390,000 (\$880,000 in serial bonds and \$5,510,000 in term bonds) and \$43,000,000 (\$43 million in serial bonds).

The refunding took advantage of lower interest rates which were available and results in reductions of debt service requirements over the life of the new debt. Proceeds of \$44,680,426 were transferred to a trustee and placed in an irrevocable trust to redeem the 1993 tax allocation refunding bonds. Accordingly, the 1993 bonds were removed from the balance sheet. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$2,017,879 which has been deferred in accordance with GASB Statement No. 23. The deferred amounts recognized are being amortized over the life of the new debt on a straight-line basis.

The 2003 Series A bonds are subject to optional redemption on any date on or after October 1, 2012, with a premium of 2% from October 1, 2011 through September 30, 2012 and 1% from October 1, 2012 through September 30, 2013. Term bonds maturing October 1, 2013, October 1, 2018, October 1, 2022 and October 1, 2032 are subject to mandatory sinking fund redemption commencing October 1, 2010, from sinking account payments at a redemption price equal to the principal amount plus accrued interest.

The 2003 Series B bonds maturing on or after October 1, 2012 are subject to redemption at the option of the Agency from any source of available funds on any date on or after October 1, 2011 with a premium of 2% from October 1, 2011 through September 30, 2012 and 1% from October 1, 2012 through September 30, 2013. Bonds maturing October 1, 2013 and thereafter are subject to redemption at a redemption price equal to the principal amount plus accrued interest.

The bonds are secured by a pledge of all incremental tax revenues to be received by the Agency and reserve and other funds held by the bond trustee. At June 30, 2004, \$554,487 was on deposit in the 2003 Series A reserve account, and \$3,388,883 was held in the 2003 Series B reserve account.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Combined future debt service on the 2003 Series A & B Bonds at June 30, 2004 is :

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 1,500,000	\$ 1,844,704	\$ 3,344,704
2006	1,660,000	1,812,791	3,472,791
2007	1,730,000	1,778,179	3,508,179
2008	1,770,000	1,742,269	3,512,269
2009	1,840,000	1,701,569	3,541,569
2010 to 2014	10,325,000	7,637,534	17,962,534
2015 to 2019	12,855,000	5,447,478	18,302,478
2020 to 2024	16,070,000	2,328,346	18,398,346
2025 to 2029	1,070,000	274,541	1,344,541
2030 to 2034	570,000	43,196	613,196
	<u>\$ 49,390,000</u>	<u>\$ 24,610,607</u>	<u>\$ 74,000,607</u>

Individual future debt service on the 2003 Series A & B Bonds at June 30, 2004 is:

2003 Series A Taxable Tax Allocation Bonds:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ -	\$ 295,993	\$ 295,993
2006	125,000	294,430	419,430
2007	160,000	290,868	450,868
2008	170,000	286,658	456,658
2009	205,000	281,373	486,373
2010 to 2014	1,315,000	1,272,898	2,587,898
2015 to 2019	1,235,000	990,181	2,225,181
2020 to 2024	1,540,000	641,920	2,181,920
2025 to 2029	1,070,000	274,541	1,344,541
2030 to 2034	570,000	43,196	613,196
	<u>\$ 6,390,000</u>	<u>\$ 4,672,058</u>	<u>\$ 11,062,058</u>

2003 Series B Refunding Tax Allocation Bonds:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 1,500,000	\$ 1,548,711	\$ 3,048,711
2006	1,535,000	1,518,361	3,053,361
2007	1,570,000	1,487,311	3,057,311
2008	1,600,000	1,455,611	3,055,611
2009	1,635,000	1,420,196	3,055,196
2010 to 2014	9,010,000	6,364,636	15,374,636
2015 to 2019	11,620,000	4,457,297	16,077,297
2020 to 2024	14,530,000	1,686,426	16,216,426
	<u>\$ 43,000,000</u>	<u>\$ 19,938,549</u>	<u>\$ 62,938,549</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Loans payable. The Marina loan of \$7,544,469 is a loan borrowed from the California Department of Boating and Waterways to finance a small craft harbor. The loan bears interest at 4.5% per annum on the unpaid balance, commencing with the date of each transfer of loan funds to the Agency. Repayment of the loan commenced August 1, 1998, with 68% of the loan repayable over 50 years and 32% of the loan repayable over 30 years. The Agency is required to maintain a reserve fund increasing to a limit of \$2 million. At June 30, 2004, the Agency had \$1,184,666 in its reserve account.

The Marina expansion loan of \$2,878,524 is payable to Sheldon Oil Company for the acquisition of property related to the Marina. The note bears interest at 7.239% per annum, is payable in installments of \$268,000 each October 24, through 2025. The loan may be prepaid at the option of the Agency after October 24, 2001 with a premium of up to 4%. Future debt service on the Marina and Marina expansion loan is:

Marina loan:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 112,569	\$ 339,501	\$ 452,070
2006	117,634	334,436	452,070
2007	122,928	329,142	452,070
2008	128,460	323,610	452,070
2009	134,240	317,830	452,070
2010 to 2014	767,438	1,492,912	2,260,350
2015 to 2019	956,368	1,303,982	2,260,350
2020 to 2024	1,053,862	1,068,542	2,122,404
2025 to 2029	696,675	874,025	1,570,700
2030 to 2034	868,184	702,516	1,570,700
2035 to 2039	1,081,915	488,785	1,570,700
2040 to 2044	1,121,267	222,441	1,343,708
2045 to 2049	382,929	53,203	436,132
	-	-	-
	<u>\$ 7,544,469</u>	<u>\$ 7,850,925</u>	<u>\$ 15,395,394</u>

Marina Expansion Loan:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 59,615	\$ 208,385	\$ 268,000
2006	63,931	204,069	268,000
2007	68,559	199,441	268,000
2008	73,522	194,478	268,000
2009	78,844	189,156	268,000
2010 to 2014	488,565	851,435	1,340,000
2015 to 2019	692,934	647,066	1,340,000
2020 to 2024	982,793	357,207	1,340,000
	369,761	36,073	405,834
	<u>\$ 2,878,524</u>	<u>\$ 2,887,310</u>	<u>\$ 5,765,834</u>

Notes payable. The Main Street note payable of \$135,911, dated December 8, 1995, for the purchase of property, bears interest at 6.5% per annum, and is payable in monthly payments of \$7,800 through December 2005.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

The Griffin note payable of \$480,951 for the purchase of property bears interest at 7.5%, and is payable in monthly installments of \$4,138 through September 2006. On October 3, 2006, the remaining principal balance is due and payable.

The Highway 12 note payable of \$515,312 for the purchase of property bears interest at 7.5% and is payable in monthly installments of \$4,434 through September 2006. On October 3, 2006, the remaining principal balance is due and payable.

The Highway 12 note payable of \$215,640 for the purchase of property bears interest at 6% and is payable in monthly installments of \$1,450 through March 2009. On April 1, 2009, the remaining principal balance is due and payable. Future debt service on the notes is:

Combined future debt service on the note is :

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 121,056	\$ 92,807	\$ 213,863
2006	84,832	84,922	169,754
2007	940,894	29,671	970,564
2008	5,484	11,912	17,396
2009	195,548	8,713	204,261
	-	-	-
	<u>\$ 1,347,814</u>	<u>\$ 228,025</u>	<u>\$ 1,575,838</u>

Capital lease obligation. The Agency entered into a seven-year lease, dated December 1, 1999, for the purchase of lighting and stage equipment for the Civic Arts Theater. The lease is payable in semiannual installments of \$22,306 through December 1, 2006 and bears interest at 5.65% per annum.

Future minimum rental payments are:

<u>Fiscal year:</u>	<u>Theater Payments</u>
2005	44,612
2006	44,612
2007	22,306
Total minimum lease payments	111,530
Less amount representing interest	(8,864)
Present value of minimum lease payments	<u>\$ 102,666</u>

North Bay Aqueduct Agreement Payable. The City entered into an agreement, dated October 22, 1985, with the Solano County Flood Control and Water Conservation District for the purpose of obtaining an additional water supply up to a maximum of 1,300 acre-feet per annum. Under the agreement, the City is required to make annual payments to the District for the cost to the District of route for the reach of the North Bay Aqueduct from the Delta to Cordelia (the capital cost of the Phase 2 of the North Bay Aqueduct). The City is obligated under the agreement to levy a zone of benefit property tax sufficient to provide for payments under the agreement. The agreement bears no interest and matures July 1, 2036. Future debt service is:

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

<u>Fiscal year</u>	<u>Total</u>
2005	\$ 67,490
2006	68,515
2007	69,540
2008	70,565
2009	71,590
2010 to 2014	373,325
2015 to 2019	388,700
2020 to 2024	388,700
2025 to 2029	388,700
2030 to 2034	388,700
2035 to 2036	129,935
	<u>\$ 2,405,760</u>

Special Assessment Bonds - Victorian Harbor. During fiscal 2003, the City issued \$570,000 in Limited Obligation Refunding Improvement Bonds, Victorian Harbor Assessment Reassessment District (Reassessment and Refunding of 2003). The proceeds of the bonds were used to refund the outstanding principal due on the Victorian Harbor Assessment Reassessment District, Series 1994-1 bonds. Serial bonds are due in varying annual installments with interest rates from 2.50 percent to 4.75 percent. Term bonds of \$220,000 mature on September 2, 2019, and bear interest at 5.15 percent. The bonds are secured by levies of special assessments against benefiting property owners. The bonds are subject to early redemption, mandatory early redemption (term bonds), and are subject to advance refunding.

The bonds are "Limited Obligation Improvement Bonds" and the City has determined that it shall not be obligated to advance funds of the City in case of any deficiency of assessments. However, the City may, at its discretion, advance the funds necessary to cure the deficiency from general governmental resources.

Future debt service on the Special Assessment Bonds – Victorian Harbor is:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 25,000	\$ 23,599	\$ 48,599
2006	30,000	22,943	52,943
2007	30,000	22,155	52,155
2008	30,000	21,293	51,293
2009	30,000	20,355	50,355
2010 to 2014	165,000	84,156	249,156
2015 to 2019	210,000	40,605	250,605
2020	50,000	1,287	51,287
	<u>\$ 570,000</u>	<u>\$ 236,393</u>	<u>\$ 806,393</u>

General Obligation Bonds. The City issued \$4,250,000 of voter-approved general obligation bonds for the purpose of financing the cost of widening that portion of California Highway 12 located within the City. The bonds bear interest at rates from 5.0 percent to 5.2 percent, interest is payable each February 1 and August 1, and principal matures each February 1 through 2019. Bonds maturing February 1, 2005 or thereafter are subject to early redemption, at the option of the City, with a premium of from .5 percent to 2.0 percent from February 1, 2004 through January 31, 2008. The bonds are secured by levies of ad valorem taxes upon all property within the City subject to taxation. Future debt service is:

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 140,000	\$ 169,730	\$ 309,730
2006	150,000	162,590	312,590
2007	155,000	154,940	309,940
2008	165,000	147,035	312,035
2009	175,000	138,620	313,620
2010 to 2014	1,060,000	546,220	1,606,220
2015 to 2019	1,450,000	235,560	1,685,560
	-		
	<u>\$ 3,295,000</u>	<u>\$ 1,554,695</u>	<u>\$ 4,849,695</u>

Certificates of Participation. The Suisun City Public Financing Authority issued \$3,440,000 in Certificates of Participation, dated June 1, 1993, to assist the City in advance refunding its 1987 Certificates of Participation used to finance the Civic Center project. The Certificates are secured by an agreement between the Authority and the City, wherein the City agreed to make such lease payments and to include such payments in its budget during the term of the lease. The Certificates bear interest at rates 5.2 percent to 6.45 percent, payable each May 1 and November 1. Principal matures each November 1 through 2015. Certificates maturing on or after November 1, 2004 were subject to redemption on or after November 1, 2003, with a premium of from .5 percent to 2.0 percent through October 31, 2007. Certificates maturing on November 1, 2015 are subject to mandatory redemption on or after November 1, 2006, from sinking fund payments.

In April 2004, the Suisun City Public Financing Authority issued \$2,490,000 in Certificates of Participation, to assist the City in advance refunding its 1993 Certificates of Participation used to finance the Civic Center project. The Certificates are secured by a lease agreement between the Authority and the City, wherein the City agreed to make such lease payments and to include such payments in its budget during the term of the lease. The Certificates bear interest at rates 1.50 percent to 4.40 percent, payable each May 1 and November 1. Principal matures each November 1 through 2015. Certificates maturing on or after November 1, 2004 are subject to redemption on or after November 1, 2004, with a premium of 2.0 percent through October 31, 2010. Future debt service on the 2004 Refunding Certificates of Participation at June 30, 2004 is:

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 180,000	\$ 84,253	\$ 264,253
2006	180,000	77,467	257,467
2007	185,000	73,857	258,857
2008	190,000	69,447	259,447
2009	195,000	64,244	259,244
2010 to 2014	1,070,000	214,989	1,284,989
2015 to 2019	490,000	21,661	511,661
	<u>\$ 2,490,000</u>	<u>\$ 605,918</u>	<u>\$ 3,095,918</u>

Capital Lease Obligations

YMCA Facility Lease. The City entered into a capital lease agreement for the purpose of the reconstruction of recreation facilities to provide the City with a modern YMCA. Title to the assets revert to the City upon making the final lease payment. The lease is due in 80 quarterly installments through August 31, 2014. Under the terms of an operating agreement, the YMCA is to pay rent to the City equal to payments required by the City to discharge its lease obligation.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Street Sweeper Lease. The City entered into a five-year lease, dated March 8, 2001 for the purchase of a new street sweeper. The lease is payable in semi-annual installments of \$16,183 through March 30, 2006.

Toshiba Copier Lease. The City entered into a five-year lease, dated September 16, 2002 for the purchase of 4 copiers. The lease is payable in monthly installments of \$673.44 through August 30, 2007.

Trash Collection Vehicle. The City entered into a five-year lease, dated January 23, 2003 for the purchase of a trash collection vehicle (dump truck). The lease is payable in annual installment of \$11,895 through March 24, 2008, and bears interest at 4.25 percent per annum. The debt service payments for this lease are reimbursed in full by Gas Tax, Sewer & Drainage maintenance funds.

Future minimum rental payments for capital leases are:

Fiscal year	YMCA	Street Sweeper
2005	\$ 200,000	\$ 32,366
2006	200,000	32,366
2007	220,000	-
2008	240,000	-
2009	240,000	-
2010 to 2014	1,273,907	-
2015 to 2017	673,907	-
Total minimum	3,047,814	64,732
Less - interest	(896,205)	(3,893)
Present value of net minimum lease payments	<u>\$ 2,151,609</u>	<u>\$ 60,839</u>

Fiscal year	Trash Collection Truck	Copiers
2005	\$ 11,895	\$ 8,081
2006	11,895	8,081
2007	11,895	8,081
2008	11,895	2,021
Total minimum	47,580	26,264
Less - interest	(4,655)	-
Present value of net minimum lease payments	<u>\$ 42,925</u>	<u>\$ 26,264</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 8 - Risk Management:

The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has a self-insurance internal service fund to account for and finance its uninsured risks of loss. Under this program, the self-insurance fund provides coverage up to a maximum of \$25,000 for each general liability claim, \$5,000 for each property damage claim, and \$250,000 for each workers compensation claim. The City is a member of the Local Agency Worker's Compensation Excess JPA (LAWCX) that provides coverage in excess of \$250,000.

The City is a member of the ABAG PLAN Corporation, a 32-member public entity insurance pool. The ABAG PLAN Corporation provides the City general liability coverage of \$5 million per occurrence and property insurance coverage of \$100,000 per occurrence, both subject to the respective deductibles in the above paragraph. The City is also covered by the Special Excess Liability Policy with Driver Alliant Integrated Insurance for up to \$10 million in general liability, and for property, excess of \$100,000 up to replacement cost. Special Excess Liability Settled claims have not exceeded this commercial coverage in any of the past three years.

The City has coverage for Commercial Crime under Driver Alliant Integrated Insurance. This policy provides coverage up to a maximum of \$1 million, with a \$5,000 deductible.

All funds of the City participate in the program and make payments to the self-insurance fund based on estimates of amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. At June 30, 2004, the self-insurance fund had a reserve (retained earnings) equal to \$311,035. The claims liability of \$276,358 reported in the fund at June 30, 2004 is based on accounting standards which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonable estimated.

Changes in the fund's claim liabilities in fiscal years 2004 and 2003 were:

	<u>Fiscal year ended June 30.</u>	
	<u>2004</u>	<u>2003</u>
Claims payable, July 1	\$ 183,154	\$ 273,591
Current year claims and change in estimates	270,173	196,957
Claim payments	<u>(176,969)</u>	<u>(287,394)</u>
Claims payable, June 30	<u>\$ 276,358</u>	<u>\$ 183,154</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 9 - Interfund Receivables and Payables:

The composition of interfund balances as of June 30, 2004, is as follows:

	<u>Receivable</u>	<u>Payable</u>
General Fund:		
	\$ 362,991	\$ -
	<u>362,991</u>	<u>-</u>
Special Revenue Funds:		
Off-Site Street Improvements	1,460,641	-
Special Assessment Districts	-	167,920
Boating safety	-	16,894
Alcohol, Tobacco & Other Drugs	-	10,463
Traffic Safety	-	6,064
School Resource	-	5,604
Local transportation	-	1,460,641
	<u>1,460,641</u>	<u>1,667,586</u>
Internal Service Fund:		
Motor Vehicle	-	1,628
	<u>-</u>	<u>1,628</u>
Capital Projects:		
1998/2003 Tax Allocation Bonds	392	392
YMCA Construction	-	151,578
	<u>392</u>	<u>151,970</u>
Fiduciary Funds:		
Harbor plaza trash	-	2,840
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>2,840</u>
Totals	<u>\$ 1,824,024</u>	<u>\$ 1,824,024</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Long-term interfund advances as of June 30, 2004 are as follows:

	<u>Receivable</u>	<u>Payable</u>
General Fund:		
	\$ -	\$ -
	<u>-</u>	<u>-</u>
Special Revenue Funds:		
Offsite street improvements	291,823	-
	<u>291,823</u>	<u>-</u>
Debt Service Funds:		
Civic center	-	-
Redevelopment Agency debt service	-	4,727,543
	<u>-</u>	<u>4,727,543</u>
Capital Projects:		
Park development	310,140	
Municipal Facilities & Equipment	3,860,405	
YMCA	-	-
	<u>4,170,545</u>	<u>-</u>
Internal Service Fund		
Self-insurance	265,175	-
	<u>-</u>	<u>-</u>
	<u>265,175</u>	<u>-</u>
Totals	<u>\$ 4,727,543</u>	<u>\$ 4,727,543</u>

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

The composition of interfund transfers as of June 30, 2004 is as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund:		
	\$ 284,504	\$ 209,019
	<u>284,504</u>	<u>209,019</u>
Special Revenue Funds:		
Redevelopment Agency Administration	1,183,648	76,036
Local Transportation	234,504	234,504
Marina Berth Operations	205,154	274,171
Housing Set-aside	2,173,981	612,263
Special Assessments	111,588	74,139
Others	196,994	602,865
	<u>4,105,869</u>	<u>1,873,978</u>
Debt Service Funds:		
City Debt Service	315,071	-
Redevelopment Agency Debt Service	2,666,046	3,799,575
	<u>2,981,117</u>	<u>3,799,575</u>
Capital Projects:		
Capital Improvement Fees	-	230,685
Highway 12 Expansion	1,157	-
Redevelopment Agency	25,610	1,065,000
	<u>26,767</u>	<u>1,295,685</u>
Sub-total	7,398,257	7,178,257
Internal Service Fund:		
Liability Insurance/Workers Comp	17,745	237,745
Equipment Maintenance	6,102	-
	<u>23,847</u>	<u>237,745</u>
Fiduciary Fund:		
Equipment Replacement	-	6,102
	<u>-</u>	<u>6,102</u>
Totals	<u>\$ 7,422,104</u>	<u>\$ 7,422,104</u>

NOTE 10 - Developer Leaseback agreement:

Leaseback obligation. To assist in the development of the commercial office building, the Agency agreed to lease 16,200 square feet of space for a period of 60 months commencing upon the certificate of occupancy date. As of June 30, 2004, all of the space except for 1,910 square feet had been directly leased through the developer. The Agency's remaining commitment under the lease arrangement is:

<u>Year</u>	<u>One Harbour Center Payments</u>
4	43,340
5	45,507
	<u>\$ 88,847</u>

The Agency anticipates not occupying such space and instead subletting the space to future tenants. The Agency is pursuing potential tenants to lease up the remaining existing space.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 11 - Public Employees Retirement System:

Plan Description. The City of Suisun City contributes to the California Public Employees Retirement System (PERS), an agent, multiple-employer, public employee, defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by the State statute and City ordinance. Copies of PERS annual financial report may be obtained from their executive office, 400 "P" Street, Sacramento, California 95814.

Funding Policy and Annual Pension Cost. The contribution requirements of plan members and the City are established by and may be amended by PERS. The City's annual pension cost for the most recent year and related information for each plan is as follows:

Annual Pension Costs and Related Information

	<u>Miscellaneous Employees</u>	<u>Safety-Police Employees</u>	<u>Safety-Fire Employees</u>
Contribution rates:			
City	0.00%	6.02%	6.02%
Employees	7.00%	9.00%	7.00%
Annual pension cost	\$ -	\$ -	\$ -
Contributions made	\$ -	\$ 287,372	\$ 39,447
Actuarial valuation date	June 30, 2003	June 30, 2003	June 30, 2003

note: miscellaneous employees were superfunded for fiscal year 2003-04

	<u>Regular Employees</u>	<u>Safety Employees</u>
Actuarial cost method	Entry age	Entry age
Amortization method	Level Percent of Payroll	Level Percent of Payroll
Remaining amortization period	17 years as of valuation date	17 years as of valuation date
Asset valuation method	3-year smoothed market	3-year smoothed market
Actuarial assumptions:		
Investment rate of return	7.75%	7.75%
Projected salary increases	3.25% to 14.45%	3.25% to 13.15%
Inflation	3.00%	3.00%
Payroll Growth	3.25%	3.25%

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

Three Year Trend Information

Plan	Year Ending	Annual Pension Cost	Percentage of APC Contributed	Net Pension Obligation
Regular employees	6/30/2002	\$ -	100%	\$ -
	6/30/2003	\$ -	100%	\$ -
	6/30/2004	\$ -	100%	\$ -
Safety employees	6/30/2002	\$ 180,891	100%	\$ -
	6/30/2003	\$ 200,390	100%	\$ -
	6/30/2004	\$ 326,819	100%	\$ -

NOTE 12 - Fund Equity:

Fund balances consist of reserved and unreserved amounts. Reserved fund balances represent those portions of fund balances which are not available for appropriation or are legally or third-party restricted for specific future purposes. The remaining portions are unreserved fund balances. Reserved fund balances at June 30, 2004 were:

	Imprest Cash	L-T Receivables	Capital Projects	Debt Service	Total
General fund	\$ 2,775		\$ -	\$ -	\$ 2,775
Local Transportation Fund	-	136,153	-	-	136,153
RDA:					
Housing Choice Vouchers	-	12,027	-	-	12,027
Housing Fund	-	1,990,124	-	-	1,990,124
Capital Projects	-	-	-	-	-
Debt Service	-	-	-	4,530,838	4,530,838
Non-Major Funds	-	335,688	359,811	476,367	1,171,866
	<u>\$ 2,775</u>	<u>\$ 2,473,992</u>	<u>\$ 359,811</u>	<u>\$ 5,007,205</u>	<u>\$ 7,843,783</u>

Portions of unreserved fund balances may be designated to indicate tentative plans for financial resource utilization in a future period, such as for general contingencies or capital projects. Such plans or intent are subject to change, have not been legally authorized, and may not result in expenditures. Unreserved designated fund balances at June 30, 2004 were:

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

	Compensated Absences	Stabilization	Capital Projects	RDA- Other	Total
General fund	\$ 468,032	\$ 1,212,796	\$ -	\$ -	\$ 1,680,828
Local Transportation Fund	-	-	-	-	-
RDA:					
Housing Choice Vouchers	-	-	-	37,468	37,468
Housing Fund	-	-	-	2,000,000	2,000,000
Capital Projects	-	-	6,542,555	-	6,542,555
Debt Service	-	-	-	1,897,584	1,897,584
Non-Major Funds	-	-	-	17,232	17,232
	<u>\$ 468,032</u>	<u>\$ 1,212,796</u>	<u>\$ 6,542,555</u>	<u>\$ 3,952,284</u>	<u>\$ 12,175,667</u>

NOTE 13 - Joint Ventures:

Suisun-Solano Water Authority. The City of Suisun City and the Solano Irrigation District entered into a Joint Powers Agreement for the construction and operation of the Suisun/Solano Water Authority in the Suisun City area. Daily water service activities are administered by the Solano Irrigation District, and the City of Suisun City administers the billing and collection activities. The Authority is governed by a Board of Directors consisting of five members elected to the City Council of the City of Suisun City and the five elected members of the Board of Directors of the Solano Irrigation District. This joint venture with the Solano Irrigation District is considered to be one without an equity interest, and therefore, the financial activities of the Authority are excluded from the accompanying financial statements. Audited financial statements of the Authority may be obtained from the City of Suisun City at 701 Civic Center Boulevard, Suisun City, California 94585.

Fairfield-Suisun Sewer District. The District is a special district consisting of all territory within the City of Suisun City and the City of Fairfield. The District is governed by the City Councils of both Cities. The District has broad powers to finance, construct, and operate the systems for the treatment, collection, and disposal of sewage and stormwater. The joint venture is considered to be one without an equity interest, and therefore, the financial activities are excluded from the accompanying financial statements. Audited financial statements of the District may be obtained from the Fairfield-Suisun Sewer District at 1010 Chadbourne Road, Fairfield, California 94585.

NOTE 14 - Commitments and Contingencies:

The City is a defendant in several lawsuits. Although the ultimate liability resulting from these matters cannot presently be determined, it is the opinion of the City's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the City.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

NOTE 15 - Prior period adjustment:

Beginning net assets of the City's internal service funds have been reduced to correct an error in accounting for the value of its capital assets. The impact of this adjustment was to increase its net capital assets value by \$61,782.

CITY OF SUISUN CITY, CALIFORNIA
NOTES TO FINANCIAL STATEMENTS

NOTE 16 - Excess of Expenditures Over Appropriations:

The following expenditure categories in major funds had an excess of expenditures over appropriations for the fiscal year ended June 30, 2004:

	<u>Exceeded Budget By</u>
General Fund:	
Public Safety	\$ 76,877
Capital Outlay	8,165
Housing Authority	
Choice Vouchers:	
Community Development	291,094
RDA Bonds	
Debt Service:	
Community Development	281,897
Intergovernmental	206,195
Principal debt service	810,986

The excess expenditures were funded by available financial resources.



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Required Supplementary Information

(Budgetary Information of Major Funds and Pension Funding)



CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, General Fund
For Fiscal Year Ended June 30, 2004

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 918,050	\$ 918,050	\$ 880,334	\$ (37,716)
Sales taxes	905,390	905,390	869,220	(36,170)
Licenses and permits	1,001,500	1,001,500	1,229,456	227,956
Fines and forfeits	117,500	117,500	130,013	12,513
Intergovernmental revenue	1,515,210	1,515,210	1,343,883	(171,327)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	917,230	917,230	1,187,336	270,106
Investment earnings	27,000	27,000	28,757	1,757
Reimbursements	808,090	808,090	825,735	17,645
Miscellaneous revenue	265,230	265,230	191,154	(74,076)
Total Revenues	6,475,200	6,475,200	6,685,888	210,688
<u>Expenditures</u>				
Current:				
General government	965,020	965,020	930,961	34,059
Public safety	3,921,510	3,921,510	3,998,387	(76,877)
Public works	412,940	412,940	283,452	129,488
Highways and streets	-	-	-	-
Building services	270,030	270,030	254,554	15,476
Culture and recreation	1,393,750	1,393,750	1,165,240	228,510
Community development	109,070	109,070	90,759	18,311
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	8,165	(8,165)
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	7,072,320	7,072,320	6,731,518	340,802
Excess of Revenues Over (Under) Expenditures	(597,120)	(597,120)	(45,630)	551,490
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	323,730	323,730	284,504	39,226
Operating transfer out	(191,010)	(191,010)	(209,019)	(18,009)
Total Other Financing Sources (Uses)	132,720	132,720	75,485	(57,235)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(464,400)	(464,400)	29,855	494,255
Fund balances-beginning	2,316,705	2,316,705	2,316,705	-
Fund balances-ending	\$ 1,852,305	\$ 1,852,305	\$ 2,346,560	\$ 494,255

continued
next page

CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, Local Transportation Fund
For Fiscal Year Ended June 30, 2004

	LOCAL TRANSPORTATION FUND			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	6,787,310	6,787,310	2,825,670	(3,961,640)
Developer fees	2,100,310	2,100,310	504,552	(1,595,758)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	14,152	14,152
Miscellaneous revenue	-	-	8,988	8,988
Total Revenues	8,887,620	8,887,620	3,353,362	(5,534,258)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	10,136,370	10,136,370	3,457,479	6,678,891
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	10,136,370	10,136,370	3,457,479	6,678,891
Excess of Revenues Over (Under) Expenditures	(1,248,750)	(1,248,750)	(104,117)	1,144,633
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	1,230,000	1,230,000	234,504	(995,496)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	1,230,000	1,230,000	234,504	(995,496)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(18,750)	(18,750)	130,387	149,137
Fund balances-beginning	5,766	5,766	5,766	-
Fund balances-ending	\$ (12,984)	\$ (12,984)	\$ 136,153	149,137

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CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, Housing Authority Choice Vouchers
For Fiscal Year Ended June 30, 2004

	HOUSING AUTHORITY CHOICE VOUCHERS			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	2,890,000	2,890,000	3,202,976	312,976
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	2,941	2,941
Reimbursements	-	-	-	-
Miscellaneous revenue	16,500	16,500	12,623	(3,877)
Total Revenues	2,906,500	2,906,500	3,218,540	312,040
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	2,903,924	2,903,924	3,195,018	(291,094)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	2,903,924	2,903,924	3,195,018	(291,094)
Excess of Revenues Over (Under) Expenditures	2,576	2,576	23,522	20,946
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	2,576	2,576	23,522	20,946
Fund balances-beginning	235,655	235,655	235,655	-
Fund balances-ending	\$ 238,231	\$ 238,231	\$ 259,177	\$ 20,946

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CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, RDA Housing Set-Aside Fund
For Fiscal Year Ended June 30, 2004

	RDA HOUSING SET-ASIDE FUND			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	1,200	1,200	102,169	100,969
Reimbursements	-	-	-	-
Miscellaneous revenue	365,804	365,804	364,636	(1,168)
Total Revenues	367,004	367,004	466,805	99,801
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	2,550,340	2,550,340	658,698	1,891,642
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	2,550,340	2,550,340	658,698	1,891,642
Excess of Revenues Over (Under) Expenditures	(2,183,336)	(2,183,336)	(191,893)	1,991,443
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	3,995,610	3,995,610	2,173,981	(1,821,629)
Operating transfer out	(2,171,190)	(2,171,190)	(612,263)	1,558,927
Total Other Financing Sources (Uses)	1,824,420	1,824,420	1,561,718	(262,702)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(358,916)	(358,916)	1,369,825	1,728,741
Fund balances-beginning	5,337,832	5,337,832	5,337,832	-
Fund balances-ending	\$ 4,978,916	\$ 4,978,916	\$ 6,707,657	\$ 1,728,741

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CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, 1998/2003 Tax Allocation Bonds-Capital Projects
For Fiscal Year Ended June 30, 2004

	1998/2003 TAX ALLOCATION BONDS-CAPITAL PROJECTS			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final- Positive</u> <u>(Negative)</u>
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	72,115	72,115
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	11,171	11,171
Total Revenues	-	-	83,286	83,286
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	4,778,470	4,778,470	638,087	4,140,383
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	4,778,470	4,778,470	638,087	4,140,383
Excess of Revenues Over (Under) Expenditures	(4,778,470)	(4,778,470)	(554,801)	4,223,669
<u>Other financing sources (uses):</u>				
Debt proceeds	6,390,000	6,390,000	6,390,000	-
Operating transfer in	4,432,840	4,432,840	25,610	(4,407,230)
Operating transfer out	(4,936,670)	(4,936,670)	(1,065,000)	3,871,670
Total Other Financing Sources (Uses)	5,886,170	5,886,170	5,350,610	(535,560)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,107,700	1,107,700	4,795,809	3,688,109
Fund balances-beginning	1,746,745	1,746,745	1,746,745	-
Fund balances-ending	\$ 2,854,445	\$ 2,854,445	\$ 6,542,554	\$ 3,688,109

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CITY OF SUISUN CITY

Required Supplementary Information
Budgetary Comparison Schedule, RDA Bonds Debt Service
For Fiscal Year Ended June 30, 2004

	RDA BONDS DEBT SERVICE			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 9,953,040	\$ 9,953,040	\$ 10,869,905	\$ 916,865
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	176,270	176,270	306,111	129,841
Reimbursements	-	-	-	-
Miscellaneous revenue	150,457	150,457	(87,883)	(238,340)
Total Revenues	10,279,767	10,279,767	11,088,133	808,366
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	45,100	45,100	326,997	(281,897)
Intergovernmental	2,699,470	2,699,470	2,905,665	(206,195)
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	43,143,761	43,143,761	43,954,747	(810,986)
Interest on long-term debt	5,695,569	5,695,569	5,102,520	593,049
Total Expenditures	51,583,900	51,583,900	52,289,929	(706,029)
Excess of Revenues Over (Under) Expenditures	(41,304,133)	(41,304,133)	(41,201,796)	102,337
<u>Other financing sources (uses):</u>				
Debt proceeds	43,000,000	43,000,000	43,000,000	-
Operating transfer in	2,209,370	2,209,370	3,073,210	863,840
Operating transfer out	(3,641,900)	(3,641,900)	(3,799,575)	(157,675)
Total Other Financing Sources (Uses)	41,567,470	41,567,470	42,273,635	706,165
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	263,337	263,337	1,071,839	808,502
Fund balances-beginning	5,356,582	5,356,582	5,356,582	-
Fund balances-ending	\$ 5,619,919	\$ 5,619,919	\$ 6,428,421	\$ 808,502

CITY OF SUISUN CITY

Required Supplementary Information - PERS
Schedule of Funding Progress - Unaudited

Miscellaneous Plan

Actuarial Valuation Date	Entry Age	Actuarial Value of Assets (b)	Unfunded Liability (a)-(b)	Funded Ratio (b)/(a)	Covered Payroll (c)	Unfunded % of Covered Payroll [(a -(b))]/(c)
	Normal Accrual Liability (a)					
6/30/99	\$6,855,811	\$ 9,870,877	\$ (3,015,066)	144.0%	\$1,934,232	-155.9%
6/30/00	7,536,205	10,909,701	(3,373,496)	144.8%	2,052,842	-164.3%
6/30/01	7,991,871	11,231,397	(3,239,526)	140.5%	2,360,299	-137.3%
6/30/02	8,903,963	10,633,132	(1,729,169)	119.4%	2,580,042	-67.0%
6/30/03	10,734,980	10,562,367	172,613	98.4%	2,798,465	6.2%

Safety Employees-Combined

Actuarial Valuation Date	Entry Age	Actuarial Value of Assets (b)	Unfunded Liability (a)-(b)	Funded Ratio (b)/(a)	Covered Payroll (c)	Unfunded % of Covered Payroll [(a -(b))]/(c)
	Normal Accrual Liability (a)					
6/30/99	\$6,194,696	\$ 7,331,568	\$ (1,136,872)	118.4%	\$1,395,847	-81.4%
6/30/00	7,102,133	8,320,183	(1,218,050)	117.2%	1,536,676	-79.3%
6/30/01	7,896,168	8,824,474	(928,306)	111.8%	1,589,684	-58.4%
6/30/02	10,740,778	8,584,217	2,156,561	79.9%	1,591,501	135.5%
6/30/03	11,617,092	8,860,612	2,756,480	76.3%	1,618,297	170.3%

Safety- Police Plan

Actuarial Valuation Date	Entry Age	Actuarial Value of Assets (b)	Unfunded Liability (a)-(b)	Funded Ratio (b)/(a)	Covered Payroll (c)	Unfunded % of Covered Payroll [(a -(b))]/(c)
	Normal Accrual Liability (a)					
6/30/03	10,217,510	7,793,119	2,424,391	76.3%	1,428,888	169.7%

Safety- Fire Plan

Actuarial Valuation Date	Entry Age	Actuarial Value of Assets (b)	Unfunded Liability (a)-(b)	Funded Ratio (b)/(a)	Covered Payroll (c)	Unfunded % of Covered Payroll [(a -(b))]/(c)
	Normal Accrual Liability (a)					
6/30/03	1,399,582	1,067,493	332,089	76.3%	189,409	175.3%

The actuarial value of assets, liabilities and covered payroll are obtained from the City of Suisun City's annual actuarial reports. The report for the fiscal year June 30, 2004 is not available and therefore is not included in the above analysis. PERS provided a separate report for Fire and Police for the fiscal year June 30, 2003 as shown above.



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Supplementary Information

Other Governmental Funds

Combining Financial Statements

CITY OF SUISUN CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2004

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
<u>ASSETS</u>				
Cash and investments	\$ 4,181,327	\$ 1,616,004	\$ 221,494	\$ 6,018,825
Cash with fiscal agent	-	-	254,873	254,873
Receivables:				
Accounts receivable, net	168,053	49,671	-	217,724
Developer Agreement	500,000	-	-	500,000
Due from City of Suisun City	-	-	-	-
Due from other funds	1,752,464	4,170,545	-	5,923,009
Interest receivable	-	-	-	-
Notes receivable, net	520,096	-	-	520,096
Taxes receivables, net	52,005	-	-	52,005
Prepaid items	21,783	-	-	21,783
Other assets	4,973	-	-	4,973
Total assets	<u>\$ 7,200,701</u>	<u>\$ 5,836,220</u>	<u>\$ 476,367</u>	<u>\$ 13,513,288</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 254,737	\$ 25,665	\$ -	\$ 280,402
Accrued liabilities	-	-	-	-
Due to City of Suisun City	-	-	-	-
Deferred revenues	737,559	3,860,405	-	4,597,964
Due to other funds	206,945	151,578	-	358,523
Refundable deposits	29,236	-	-	29,236
Retention payable	23,652	25,915	-	49,567
Total liabilities	<u>1,252,129</u>	<u>4,063,563</u>	<u>-</u>	<u>5,315,692</u>
Fund balances:				
Reserved	335,688	359,811	476,367	1,171,866
Designated	17,232	-	-	17,232
Undesignated	5,595,652	1,412,846	-	7,008,498
Total fund equity	<u>5,948,572</u>	<u>1,772,657</u>	<u>476,367</u>	<u>8,197,596</u>
Total liabilities and fund equity	<u>\$ 7,200,701</u>	<u>\$ 5,836,220</u>	<u>\$ 476,367</u>	<u>\$ 13,513,288</u>

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the fiscal year ended June 30, 2004

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues;				
Taxes:				
Property taxes	\$ 4,253	\$ -	\$ 452,231	\$ 456,484
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	1,125,226	-	-	1,125,226
Developer fees	1,101,653	815,508	-	1,917,161
Special assessments	931,278	-	-	931,278
Charges for services	125,001	-	-	125,001
Investment earnings	98,779	-	-	98,779
Reimbursements	84,185	-	278,204	362,389
Miscellaneous revenue	1,102,639	33,885	260,982	1,397,506
Total revenues	<u>4,573,014</u>	<u>849,393</u>	<u>991,417</u>	<u>6,413,824</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	341,593	-	-	341,593
Public works	155,246	-	-	155,246
Highways and streets	640,412	-	-	640,412
Building services	-	-	-	-
Culture and recreation	156,431	-	-	156,431
Community development	2,184,113	-	-	2,184,113
Intergovernmental	-	-	-	-
Capital outlay	16,295	399,607	-	415,902
Principal on long-term debt	-	-	3,501,436	3,501,436
Interest on long-term debt	-	-	671,385	671,385
Total expenditures	<u>3,494,090</u>	<u>399,607</u>	<u>4,172,821</u>	<u>8,066,518</u>
Revenues over (under) expenditures	<u>1,078,924</u>	<u>449,786</u>	<u>(3,181,404)</u>	<u>(1,652,694)</u>
Other financing sources (uses):				
Debt proceeds	-	-	2,490,000	2,490,000
Operating transfer in	1,697,384	1,157	315,071	2,013,612
Operating transfer out	(1,261,712)	(230,685)	-	(1,492,397)
Total other financing sources (uses)	<u>435,672</u>	<u>(229,528)</u>	<u>2,805,071</u>	<u>3,011,215</u>
Net change in fund balance	1,514,596	220,258	(376,333)	1,358,521
Fund balances, beginning of year	4,433,976	1,552,399	852,700	6,839,075
Fund balances, end of year	<u>\$ 5,948,572</u>	<u>\$ 1,772,657</u>	<u>\$ 476,367</u>	<u>\$ 8,197,596</u>



City of Suisun City California

Other Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Some of the more significant funds are:

1. Special Gas Tax and Traffic Relief funds for revenues allocated by the State to be used only for street and highway purposes.
2. Off-site Street Improvement Fund (OSSIP), to account for development fees to be used for street improvements outside of subdivisions.
3. AB 939 Fund for fees collected and to be used only for purposes of the Integrated Solid Waste Management Act.
4. Public safety grant and asset forfeiture funds used to account for a variety of federal and state and local grants made available to improve and enhance police and fire protection, boating safety, and traffic safety.
5. Sewer Maintenance funds used to account for assessments levied against properties located within Fairfield-Suisun Sewer District boundary, and expended for City's sewer system maintenance.
6. Marina Operations and Lambrecht Complex used to account for watercraft fuel sales, sports revenues.

Redevelopment Agency funds used to account primarily for the administrative operations of the Agency and the 20 percent tax increment revenue set-aside monies required by law to be used only for low and moderate-income housing.

Special Assessment Maintenance District funds used to account for maintenance assessments to be expended only for landscaping, lighting and storm drain maintenance purposes.

CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2004

	Special Gas Tax	Off-site Street Improvement	AB 939	Traffic Safety AL0462 Grant	Housing Authority Non-HUD	ATOD Grant	Sewer Maintenance	Marina Operations	Traffic Congestion Relief
ASSETS:									
Cash and investments	\$ 152,437	\$ 1,002,873	\$ 90,096	\$ -	\$ 45,155	\$ -	\$ 564,690	\$ 25,797	\$ 35,060
Cash with fiscal agent	-	-	-	-	-	-	-	-	-
Receivables:									
Accounts receivable, net	13,151	-	2,140	14,490	-	16,134	21,185	906	-
Developer Agreement	-	-	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-	-	-
Due from other funds	-	1,752,464	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	-	-	-	-
Taxes receivables, net	52,005	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	322	-
Other assets	-	-	-	-	-	-	-	4,973	-
Total assets	<u>\$ 217,593</u>	<u>\$ 2,755,337</u>	<u>\$ 92,236</u>	<u>\$ 14,490</u>	<u>\$ 45,155</u>	<u>\$ 16,134</u>	<u>\$ 585,875</u>	<u>\$ 31,998</u>	<u>\$ 35,060</u>
LIABILITIES:									
Accounts payable	\$ 11,549	\$ 132,400	\$ 2,508	\$ 8,426	-	\$ 145	\$ 25,463	\$ 7,217	\$ 35,060
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	6,064	-	10,462	-	-	-
Refundable deposits	-	-	-	-	-	-	-	-	-
Retention payable	-	23,652	-	-	-	-	-	-	-
Total Liabilities	<u>11,549</u>	<u>156,052</u>	<u>2,508</u>	<u>14,490</u>	<u>-</u>	<u>10,607</u>	<u>25,463</u>	<u>7,217</u>	<u>35,060</u>
FUND BALANCES:									
Reserved for Projects	-	-	-	-	-	-	-	-	-
Reserved for Receivables	-	291,823	-	-	-	-	-	-	-
Unreserved:									
Designated for Specific Purposes	-	-	-	-	-	-	-	-	-
Undesignated	206,044	2,307,462	89,728	-	45,155	5,527	560,412	24,781	-
Total Fund Balances	<u>206,044</u>	<u>2,599,285</u>	<u>89,728</u>	<u>-</u>	<u>45,155</u>	<u>5,527</u>	<u>560,412</u>	<u>24,781</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 217,593</u>	<u>\$ 2,755,337</u>	<u>\$ 92,236</u>	<u>\$ 14,490</u>	<u>\$ 45,155</u>	<u>\$ 16,134</u>	<u>\$ 585,875</u>	<u>\$ 31,998</u>	<u>\$ 35,060</u>

Continued, next page

CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2004

	Boating Safety	Asset Forfeiture	DARE/ Donations	Small Community Safety	Crime Bill 3229	Traffic Towing	Traffic Safety Grant	Problem Solving Grant	Bureau Of Justice Grant
ASSETS:									
Cash and investments	\$ -	\$ 10,120	\$ 16,019	\$ 944	\$ -	\$ 24,179	\$ 2,201	\$ -	\$ -
Cash with fiscal agent									
Receivables:									
Accounts receivable, net	17,216	-	-	-	-	-	-	-	-
Developer Agreement	-	-	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	-	-	-	-
Taxes receivables, net	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 17,216</u>	<u>\$ 10,120</u>	<u>\$ 16,019</u>	<u>\$ 944</u>	<u>\$ -</u>	<u>\$ 24,179</u>	<u>\$ 2,201</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES:									
Accounts payable	\$ 322	\$ -	\$ -	\$ 944	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-
Due to other funds	16,894	-	-	-	-	-	-	-	-
Refundable deposits	-	-	-	-	-	-	-	-	-
Retention payable	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>17,216</u>	<u>-</u>	<u>-</u>	<u>944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:									
Reserved for Projects	-	-	-	-	-	-	-	-	-
Reserved for Receivables	-	-	-	-	-	-	-	-	-
Unreserved:									
Designated for Specific Purposes	-	-	-	-	-	-	-	-	-
Undesignated	-	10,120	16,019	-	-	24,179	2,201	-	-
Total Fund Balances	<u>-</u>	<u>10,120</u>	<u>16,019</u>	<u>-</u>	<u>-</u>	<u>24,179</u>	<u>2,201</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 17,216</u>	<u>\$ 10,120</u>	<u>\$ 16,019</u>	<u>\$ 944</u>	<u>\$ -</u>	<u>\$ 24,179</u>	<u>\$ 2,201</u>	<u>\$ -</u>	<u>\$ -</u>

Continued, next page

CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2004

	Lambrecht Sports Complex	School Resource Grant	F.I.R.E Act Wellness	RDA-Other Special Revenue-Funds (page. 89)	Special Assessment Districts (page. 91)	TOTAL OTHER SPECIAL REVENUE FUNDS
ASSETS:						
Cash and investments	\$ 92,633	\$ -	\$ -	\$ 1,096,010	\$ 1,023,113	\$ 4,181,327
Cash with fiscal agent		-			-	-
Receivables:						
Accounts receivable, net	11,932	35,420	-	16,033	19,446	168,053
Developer Agreement	-	-	-	500,000	-	500,000
Due from City of Suisun City	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	1,752,464
Interest receivable	-	-	-	-	-	-
Notes receivable, net	-	-	-	520,096	-	520,096
Taxes receivables, net	-	-	-	-	-	52,005
Prepaid Items	-	-	-	21,461	-	21,783
Other assets	-	-	-	-	-	4,973
Total assets	<u>\$ 104,565</u>	<u>\$ 35,420</u>	<u>\$ -</u>	<u>\$ 2,153,600</u>	<u>\$ 1,042,559</u>	<u>\$ 7,200,701</u>
LIABILITIES:						
Accounts payable	\$ 4,171	\$ -	\$ -	\$ 18,667	\$ 7,865	\$ 254,737
Accrued liabilities	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-
Deferred revenues	800	-	-	736,759	-	737,559
Due to other funds	-	5,604	-	-	167,921	206,945
Refundable deposits	-	-	-	29,236	-	29,236
Retention payable	-	-	-	-	-	23,652
Total Liabilities	<u>4,971</u>	<u>5,604</u>	<u>-</u>	<u>784,662</u>	<u>175,786</u>	<u>1,252,129</u>
FUND BALANCES:						
Reserved for Projects	-	-	-	-	-	-
Reserved for Receivables	-	-	-	43,865	-	335,688
Unreserved:						
Designated for Specific Purposes	-	-	-	17,232	-	17,232
Undesignated	99,594	29,816	-	1,307,841	866,773	5,595,652
Total Fund Balances	<u>99,594</u>	<u>29,816</u>	<u>-</u>	<u>1,368,938</u>	<u>866,773</u>	<u>5,948,572</u>
Total liabilities and fund balances	<u>\$ 104,565</u>	<u>\$ 35,420</u>	<u>\$ -</u>	<u>\$ 2,153,600</u>	<u>\$ 1,042,559</u>	<u>\$ 7,200,701</u>

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2004

	Special Gas Tax	Off-site Street Improvement	AB 939	Traffic Safety AL0462 Grant	Housing Authority Non-HUD	ATOD Grant	Sewer Maintenance	Marina Operations
Revenues:								
Taxes:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Intergovernmental revenue	519,335	-	33,745	14,490	-	55,357	254,226	-
Developer fees	-	1,101,653	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	73,771
Investment earnings	4,369	37,964	1,511	-	733	-	8,602	242
Reimbursements	-	-	-	-	-	-	-	-
Miscellaneous revenue	6,340	-	-	-	-	-	-	-
Total Revenues	530,044	1,139,617	35,256	14,490	733	55,357	262,828	74,013
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	14,490	-	52,230	-	-
Public works	-	-	-	-	-	-	155,246	-
Highways and streets	496,394	5,025	-	-	-	-	-	-
Building services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	68,448
Community development	-	-	34,033	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Capital outlay	-	2,149	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-
Total expenditures	496,394	7,174	34,033	14,490	-	52,230	155,246	68,448
Revenues over (under) expenditures	33,650	1,132,443	1,223	-	733	3,127	107,582	5,565
Other financing sources (uses):								
Transfers from other funds	-	-	-	-	-	-	-	-
Transfers to other funds	(24,515)	(235,661)	-	-	-	-	(1,190)	-
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(24,515)	(235,661)	-	-	-	-	(1,190)	-
Net change in fund balance	9,135	896,782	1,223	-	733	3,127	106,392	5,565
Fund balances, beginning of year	196,909	1,702,503	88,505	-	44,422	2,400	454,020	19,216
Fund balances, end of year	\$ 206,044	\$ 2,599,285	\$ 89,728	\$ -	\$ 45,155	\$ 5,527	\$ 560,412	\$ 24,781

Continued, next page

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2004

	Traffic Congestion Relief	Boating Safety	Asset Forfeiture	DARE/ Donations	Small Community Safety	Crime Bill 3229	Traffic Towing	Traffic Safety Grant
Revenues:								
Taxes:								
Property taxes	\$ -	\$ 4,253	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	30,354	-	-	-	-	-	28,869
Developer fees	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Investment earnings	-	-	139	259	-	-	420	-
Reimbursements	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	9,029	100	-	-	40,350	-
Total Revenues	-	34,607	9,168	359	-	-	40,770	28,869
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	34,607	-	-	84,485	12,686	-	26,668
Public works	-	-	-	-	-	-	-	-
Highways and streets	68,974	-	-	-	-	-	-	-
Building services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-
Total expenditures	68,974	34,607	-	-	84,485	12,686	-	26,668
Revenues over (under) expenditures	(68,974)	-	9,168	359	(84,485)	(12,686)	40,770	2,201
Other financing sources (uses):								
Transfers from other funds	-	-	-	-	84,485	3,301	-	-
Transfers to other funds	-	-	-	-	-	-	(55,000)	-
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	84,485	3,301	(55,000)	-
Net change in fund balance	(68,974)	-	9,168	359	-	(9,385)	(14,230)	2,201
Fund balances, beginning of year	68,974	-	952	15,660	-	9,385	38,409	-
Fund balances, end of year	\$ -	\$ -	\$ 10,120	\$ 16,019	\$ -	\$ -	\$ 24,179	\$ 2,201

Continued, next page

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2004

	Problem Solving Grant	Bureau Of Justice Grant	Lambrecht Sports Complex	School Resource Grant	F.I.R.E Act Wellness	RDA-Other Special Revenue-Funds (page. 90)	Special Assessment Districts (page. 92)	TOTAL OTHER SPECIAL REVENUE FUNDS
Revenues:								
Taxes:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,253
Sales taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	10,127	-	41,680	-	123,043	14,000	1,125,226
Developer fees	-	-	-	-	-	-	-	1,101,653
Special assessments	-	-	-	-	-	-	931,278	931,278
Charges for services	-	-	51,230	-	-	-	-	125,001
Investment earnings	-	43	-	-	-	30,664	13,833	98,779
Reimbursements	-	-	-	-	-	-	84,185	84,185
Miscellaneous revenue	-	-	91,217	5,000	-	942,644	7,959	1,102,639
Total Revenues	-	10,170	142,447	46,680	-	1,096,351	1,051,255	4,573,014
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	44,418	-	72,009	-	-	-	341,593
Public works	-	-	-	-	-	-	-	155,246
Highways and streets	-	-	-	-	-	-	70,019	640,412
Building services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	87,983	-	-	-	-	156,431
Community development	-	-	-	-	-	1,330,747	819,333	2,184,113
Intergovernmental	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	14,146	-	16,295
Principal on long-term debt	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-
Total expenditures	-	44,418	87,983	72,009	-	1,344,893	889,352	3,494,090
Revenues over (under) expenditures	-	(34,248)	54,464	(25,329)	-	(248,542)	161,903	1,078,924
Other financing sources (uses):								
Transfers from other funds	-	34,248	45,130	12,260	-	1,406,372	111,588	1,697,384
Transfers to other funds	-	-	-	-	-	(871,207)	(74,139)	(1,261,712)
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	34,248	45,130	12,260	-	535,165	37,449	435,672
Net change in fund balance	-	-	99,594	(13,069)	-	286,623	199,352	1,514,596
Fund balances, beginning of year	-	-	-	42,885	-	1,082,315	667,421	4,433,976
Fund balances, end of year	\$ -	\$ -	\$ 99,594	\$ 29,816	\$ -	\$ 1,368,938	\$ 866,773	\$ 5,948,572

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

**COMBINING BALANCE SHEETS
RDA-OTHER SPECIAL REVENUE FUNDS**

JUNE 30, 2004

	Administration	Property Management	Non-tax-exempt Acquisition	CDBG	Non-recurring Projects	Housing Rehabilitation	Marina	Theater	TOTAL OTHER SPECIAL REVENUE FUNDS
ASSETS:									
Cash and investments	\$ 443,471	\$ 10,178	\$ 295,940	\$ 135,545	\$ -	\$ 157,185	\$ 33,487	20,206	\$ 1,096,010
Cash with fiscal agent	-	-	-	-	-	-	-	-	-
Receivables:									
Accounts receivable, net	-	5,820	2,389	-	-	1,313	6,509	-	16,033
Developer Agreement	-	-	500,000	-	-	-	-	-	500,000
Due from City of Suisun City	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Notes receivable, net	-	-	263,111	43,494	-	213,490	-	-	520,096
Taxes receivables, net	-	-	-	-	-	-	-	-	-
Prepaid Items	21,461	-	-	-	-	-	-	-	21,461
Other assets	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 464,932</u>	<u>\$ 15,998</u>	<u>\$ 1,061,441</u>	<u>\$ 179,039</u>	<u>\$ -</u>	<u>\$ 371,988</u>	<u>\$ 39,996</u>	<u>\$ 20,206</u>	<u>\$ 2,153,600</u>
LIABILITIES:									
Accounts payable	\$ 10,530	\$ 1,267	\$ -	\$ -	\$ -	\$ -	\$ 6,871	\$ -	\$ 18,667
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-	-	-
Deferred revenues	17,350	-	500,000	-	-	213,490	5,919	-	736,759
Due to other funds	-	-	-	-	-	-	-	-	-
Refundable deposits	-	3,050	-	-	-	-	26,186	-	29,236
Retention payable	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>27,880</u>	<u>4,317</u>	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>213,490</u>	<u>38,976</u>	<u>-</u>	<u>784,662</u>
FUND BALANCES:									
Reserved for Projects	-	-	-	-	-	-	-	-	-
Reserved for Notes Receivable	-	-	-	43,865	-	-	-	-	43,865
Unreserved:									
Designated for Specific Purposes	5,382	11,700	-	-	-	-	150	-	17,232
Undesignated	431,671	(19)	561,441	135,174	-	158,498	870	20,206	1,307,841
Total Fund Balances	<u>437,053</u>	<u>11,681</u>	<u>561,441</u>	<u>179,039</u>	<u>-</u>	<u>158,498</u>	<u>1,020</u>	<u>20,206</u>	<u>1,368,939</u>
Total liabilities and fund balances	<u>\$ 464,932</u>	<u>\$ 15,998</u>	<u>\$ 1,061,441</u>	<u>\$ 179,039</u>	<u>\$ -</u>	<u>\$ 371,988</u>	<u>\$ 39,996</u>	<u>\$ 20,206</u>	<u>\$ 2,153,600</u>

CITY OF SUISUN CITY REDEVELOPMENT AGENCY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

RDA-OTHER SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2004

	Administration	Property Management	Non-tax-exempt Acquisition	CDBG	Non-recurring Projects	Housing Rehabilitation	Marina	Theater	TOTAL OTHER SPECIAL REVENUE FUNDS
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,482	-	-	-	-	117,561	-	-	123,043
Investment earnings	-	-	28,136	2,200	-	328	-	-	30,664
Other revenues	13,081	71,956	520,000	-	-	33,675	300,028	3,904	942,644
Total Revenues	18,563	71,956	548,136	2,200	-	151,565	300,028	3,904	1,096,351
Expenditures:									
Current:									
Tax Increment Pass-through	-	-	-	-	-	-	-	-	-
Public Safety/Police Services	-	-	-	-	-	-	-	-	-
Planning & Economic Development	853,894	134,287	-	-	-	123,565	216,865	2,135	1,330,746
Public Works	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal Retirement	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	14,146	-	14,146
Total expenditures	853,894	134,287	-	-	-	123,565	231,011	2,135	1,344,893
Revenues over (under) expenditures	(835,332)	(62,331)	548,136	2,200	-	28,000	69,018	1,769	(248,542)
Other financing sources (uses):									
Transfers from other funds	1,183,648	16,570	-	-	-	-	205,154	1,000	1,406,372
Transfers to other funds	(76,036)	(1,000)	(520,000)	-	-	-	(274,171)	-	(871,207)
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,107,612	15,570	(520,000)	-	-	-	(69,018)	1,000	535,165
Net change in fund balance	272,280	(46,761)	28,136	2,200	-	28,000	-	2,769	286,623
Fund balances, beginning of year	164,772	58,442	533,305	176,840	-	130,498	1,020	17,437	1,082,315
Fund balances, end of year	\$ 437,052	\$ 11,681	\$ 561,441	\$ 179,040	\$ -	\$ 158,498	\$ 1,020	\$ 20,206	\$ 1,368,938

CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
COMBINING SPECIAL ASSESSMENT DISTRICTS (SPECIAL REVENUE FUNDS)
JUNE 30, 2004

	Drainage Maintenance	Lawler Ranch Development	Blossom Maintenance	Heritage Maintenance	Montebello Vista Maintenance	Victorian Harbor Maintenance	Railroad Avenue Maintenance	Marina Village Maintenance	Highway 12 Landscape	Peterson Ranch Maintenance	TOTAL SPECIAL ASSESSMENT DISTRICTS
ASSETS:											
Cash and investments	\$ 111,537	\$ 205,803	\$ 754	\$ 226,208	\$ 23,935	\$ 123,351	\$ 1,258	\$ 236,220	\$ 1,001	\$ 93,046	\$ 1,023,113
Receivables:											
Accounts receivable, net	-	-	-	-	-	-	-	5,446	14,000	-	19,446
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 111,537</u>	<u>\$ 205,803</u>	<u>\$ 754</u>	<u>\$ 226,208</u>	<u>\$ 23,935</u>	<u>\$ 123,351</u>	<u>\$ 1,258</u>	<u>\$ 241,666</u>	<u>\$ 15,001</u>	<u>\$ 93,046</u>	<u>\$ 1,042,559</u>
LIABILITIES:											
Accounts payable	\$ 254	\$ 2,040	\$ 46	\$ 2,453	\$ 592	\$ 2,010	\$ -	\$ -	\$ -	\$ 470	\$ 7,865
Accrued liabilities	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	152,920	-	-	15,001	-	167,921
Refundable deposits	-	-	-	-	-	-	-	-	-	-	-
Retention payable	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>254</u>	<u>2,040</u>	<u>46</u>	<u>2,453</u>	<u>592</u>	<u>154,930</u>	<u>-</u>	<u>-</u>	<u>15,001</u>	<u>470</u>	<u>175,786</u>
FUND BALANCES:											
Reserved for Projects	-	-	-	-	-	-	-	-	-	-	-
Unreserved:											
Designated for Specific Purposes	-	-	-	-	-	-	-	-	-	-	-
Undesignated	111,283	203,763	708	223,755	23,343	(31,579)	1,258	241,666	-	92,576	866,773
Total Fund Balances	<u>111,283</u>	<u>203,763</u>	<u>708</u>	<u>223,755</u>	<u>23,343</u>	<u>(31,579)</u>	<u>1,258</u>	<u>241,666</u>	<u>-</u>	<u>92,576</u>	<u>866,773</u>
Total liabilities and fund balances	<u>\$ 111,537</u>	<u>\$ 205,803</u>	<u>\$ 754</u>	<u>\$ 226,208</u>	<u>\$ 23,935</u>	<u>\$ 123,351</u>	<u>\$ 1,258</u>	<u>\$ 241,666</u>	<u>\$ 15,001</u>	<u>\$ 93,046</u>	<u>\$ 1,042,559</u>

CITY OF SUISUN CITY

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
SPECIAL ASSESSMENT DISTRICTS (SPECIAL REVENUE FUNDS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2004**

	Drainage Maintenance	Lawler Ranch Development	Blossom Maintenance	Heritage Maintenance	Montebello Vista Maintenance	Victorian Harbor Maintenance	Railroad Avenue Maintenance	Marina Village Maintenance	Highway 12 Maintenance	Peterson Ranch Maint & CFD	TOTAL SPECIAL ASSESSMENT DISTRICTS
Revenues:											
Taxes:											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	14,000	-	14,000
Developer fees	-	-	-	-	-	-	-	-	-	-	-
Special assessments	195,000	211,491	11,883	146,213	36,450	175,057	4,715	52,079	-	98,390	931,278
Investment earnings	1,319	2,472	5	3,269	312	1,202	16	4,236	-	1,002	13,833
Reimbursements	-	1,000	-	25,710	5,450	52,025	-	-	-	-	84,185
Miscellaneous revenue	-	-	-	-	-	7,959	-	-	-	-	7,959
Total Revenues	<u>\$ 196,319</u>	<u>\$ 214,963</u>	<u>\$ 11,888</u>	<u>\$ 175,192</u>	<u>\$ 42,212</u>	<u>\$ 236,243</u>	<u>\$ 4,731</u>	<u>\$ 56,315</u>	<u>\$ 14,000</u>	<u>\$ 99,392</u>	<u>\$ 1,051,255</u>
Expenditures:											
Current:											
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-	-	70,019	-	70,019
Building services	-	-	-	-	-	-	-	-	-	-	-
Community development	177,769	149,889	10,073	152,823	45,970	237,428	4,459	1,939	-	38,983	819,333
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>177,769</u>	<u>149,889</u>	<u>10,073</u>	<u>152,823</u>	<u>45,970</u>	<u>237,428</u>	<u>4,459</u>	<u>1,939</u>	<u>70,019</u>	<u>38,983</u>	<u>889,352</u>
Revenues over (under) expenditures	<u>18,550</u>	<u>65,074</u>	<u>1,815</u>	<u>22,369</u>	<u>(3,758)</u>	<u>(1,185)</u>	<u>272</u>	<u>54,376</u>	<u>(56,019)</u>	<u>60,409</u>	<u>161,903</u>
Other financing sources (uses):											
Transfers from other funds	-	-	-	-	-	55,569	-	-	56,019	-	111,588
Transfers to other funds	(18,570)	-	-	-	-	(55,569)	-	-	-	-	(74,139)
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources (Uses)	<u>(18,570)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,019</u>	<u>-</u>	<u>37,449</u>
Net change in fund balance	(20)	65,074	1,815	22,369	(3,758)	(1,185)	272	54,376	-	60,409	199,352
Fund balances, beginning of year	111,303	138,689	(1,107)	201,386	27,101	(30,394)	986	187,290	-	32,167	667,421
Fund balances, end of year	<u>\$ 111,283</u>	<u>\$ 203,763</u>	<u>\$ 708</u>	<u>\$ 223,755</u>	<u>\$ 23,343</u>	<u>\$ (31,579)</u>	<u>\$ 1,258</u>	<u>\$ 241,666</u>	<u>\$ -</u>	<u>\$ 92,576</u>	<u>\$ 866,773</u>



City of Suisun City California

Other Capital Projects Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities. These funds include:

1. Park Development Fund and Park Improvement Fund to account for impact fees and state grants to be spent only on parks and related projects.
 2. Repair and Demolition Fund to account for funds expended and repayments made for demolition and rebuilding of a property situated on 607 Main Street in the City.
 3. Municipal Facilities and Equipment Fund to account for funds generated from construction activity and expended for improvements necessitated by community growth.
 4. Corporation Yard Fund accounts for funds transferred from other funds to finance the relocation of the Corporation Yard facilities of the City.
 5. Highway 12 Fund accounts for the sources and uses of funds for the Highway 12 expansion project of the City.
 6. YMCA Fund accounts for the sources and uses of funds for the rehabilitation of the Recreation Center and construction of the YMCA.
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CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER CAPITAL PROJECTS FUNDS
JUNE 30, 2004

	Park Development	Repair and Demolition	Municipal Facilities and Equipment	Corporation Yard	Highway 12 Expansion	YMCA	TOTAL OTHER CAPITAL PROJECTS FUNDS
ASSETS:							
Cash and investments	\$ 1,238,765	\$ 2,000	\$ 356,825	\$ 18,414	\$ -	\$ -	\$ 1,616,004
Cash with fiscal agent	-	-	-	-	-	-	-
Receivables:							
Accounts receivable, net	49,671	-	-	-	-	-	49,671
Developer Agreement	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-
Due from other funds	310,140	-	3,860,405	-	-	-	4,170,545
Interest receivable	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	-	-
Taxes receivables, net	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 1,598,576</u>	<u>\$ 2,000</u>	<u>\$ 4,217,230</u>	<u>\$ 18,414</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,836,220</u>
LIABILITIES:							
Accounts payable	\$ 10,105	\$ -	\$ -	\$ 15,345	\$ -	\$ 215	\$ 25,665
Accrued liabilities	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-
Deferred revenues	-	-	3,860,405	-	-	-	3,860,405
Due to other funds	-	-	-	-	-	151,578	151,578
Refundable deposits	-	-	-	-	-	-	-
Retention payable	25,915	-	-	-	-	-	25,915
Total Liabilities	<u>36,020</u>	<u>-</u>	<u>3,860,405</u>	<u>15,345</u>	<u>-</u>	<u>151,793</u>	<u>4,063,563</u>
FUND BALANCES:							
Reserved for Projects	-	-	-	-	-	-	-
Reserved for Receivables	359,811	-	-	-	-	-	359,811
Unreserved:							
Designated for Specific Purposes	-	-	-	-	-	-	-
Undesignated	1,202,745	2,000	356,825	3,069	-	(151,793)	1,412,846
Total Fund Balances	<u>1,562,556</u>	<u>2,000</u>	<u>356,825</u>	<u>3,069</u>	<u>-</u>	<u>(151,793)</u>	<u>1,772,657</u>
Total liabilities and fund balances	<u>\$ 1,598,576</u>	<u>\$ 2,000</u>	<u>\$ 4,217,230</u>	<u>\$ 18,414</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,836,220</u>

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER CAPITAL PROJECTS FUNDS

For the fiscal year ended June 30, 2004

	Park Development	Repair and Demolition	Municipal Facilities and Equipment	Corporation Yard	Highway 12 Expansion	YMCA	TOTAL OTHER CAPITAL PROJECTS FUNDS
Revenues:							
Taxes:							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Developer fees	303,756	-	511,752	-	-	-	815,508
Special assessments	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-
Miscellaneous revenue	28,087	-	5,307	491	-	-	33,885
Total Revenues	<u>331,843</u>	<u>-</u>	<u>517,059</u>	<u>491</u>	<u>-</u>	<u>-</u>	<u>849,393</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Building services	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Capital outlay	321,936	-	-	73,968	1,157	2,546	399,607
Principal on long-term debt	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-
Total expenditures	<u>321,936</u>	<u>-</u>	<u>-</u>	<u>73,968</u>	<u>1,157</u>	<u>2,546</u>	<u>399,607</u>
Revenues over (under) expenditures	<u>9,907</u>	<u>-</u>	<u>517,059</u>	<u>(73,477)</u>	<u>(1,157)</u>	<u>(2,546)</u>	<u>449,786</u>
Other financing sources (uses):							
Transfers from other funds	-	-	-	-	1,157	-	1,157
Transfers to other funds	-	-	(230,685)	-	-	-	(230,685)
Proceeds of long-term debt	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(230,685)</u>	<u>-</u>	<u>1,157</u>	<u>-</u>	<u>(229,528)</u>
Net change in fund balance	<u>9,907</u>	<u>-</u>	<u>286,374</u>	<u>(73,477)</u>	<u>-</u>	<u>(2,546)</u>	<u>220,258</u>
Fund balances, beginning of year	1,552,649	2,000	70,451	76,546	-	(149,247)	1,552,399
Fund balances, end of year	<u>\$ 1,562,556</u>	<u>\$ 2,000</u>	<u>\$ 356,825</u>	<u>\$ 3,069</u>	<u>\$ -</u>	<u>\$ (151,793)</u>	<u>\$ 1,772,657</u>



City of Suisun City California

Other Debt Service Funds

Debt service funds are used to account for the accumulation of resources and payment of principal and interest on general obligation bonds, loans, notes and other general obligations of the City where such resources are accumulated from the City's other general governmental funds. The City has the following debt service funds:

1. Highway 12 Expansion Fund to account for the debt service of the City's general obligation bonds issued for the Highway 12 Expansion Project.
 2. North Bay Aqueduct Fund for the debt service of the City's obligation for its share of the construction of Solano County water line.
 3. Victorian Harbor Fund to account for the debt service of the City's obligation for the special assessment bonds issued for the construction of the Victorian Harbor subdivision.
 4. Civic Center Fund for the debt service on the Certificates of Participation issued for the construction of the Civic Center building.
 5. YMCA Fund for the debt service on the City's loan for the construction of the YMCA facility.
 6. Vehicle Lease Fund to account for the City's debt service for vehicles.
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CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
OTHER DEBT SERVICE FUNDS
JUNE 30, 2004

	Highway 12	North Bay Aqueduct	Victorian Harbor	Civic Center	YMCA	Vehicle Lease	TOTAL OTHER DEBT SERVICE FUNDS
ASSETS:							
Cash and investments	\$ 124,860	\$ 15,618	\$ 80,303	\$ 692	\$ -	\$ 21	\$ 221,494
Cash with fiscal agent	-	-	-	254,873	-	-	254,873
Receivables:							
Accounts receivable, net	-	-	-	-	-	-	-
Developer Agreement	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-
Notes receivable, net	-	-	-	-	-	-	-
Taxes receivables, net	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 124,860</u>	<u>\$ 15,618</u>	<u>\$ 80,303</u>	<u>\$ 255,565</u>	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 476,367</u>
LIABILITIES:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-	-
Due to City of Suisun City	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Refundable deposits	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:							
Reserved for Debt Service	124,860	15,618	80,303	255,565	-	21	476,367
Reserved for Notes Receivable	-	-	-	-	-	-	-
Unreserved:							
Designated for Specific Purposes	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	-
Total Fund Balances	<u>124,860</u>	<u>15,618</u>	<u>80,303</u>	<u>255,565</u>	<u>-</u>	<u>21</u>	<u>476,367</u>
Total liabilities and fund balances	<u>\$ 124,860</u>	<u>\$ 15,618</u>	<u>\$ 80,303</u>	<u>\$ 255,565</u>	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 476,367</u>

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

OTHER DEBT SERVICE FUNDS

For the fiscal year ended June 30, 2004

	Highway 12	North Bay Aqueduct	Victorian Harbor	Civic Center	YMCA	Vehicle Lease	TOTAL OTHER DEBT SERVICE FUNDS
Revenues:							
Taxes:							
Property taxes	\$ 325,362	\$ 75,740	\$ 51,129	\$ -	\$ -	\$ -	\$ 452,231
Sales taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Developer fees	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Reimbursements	-	-	-	278,204	-	-	278,204
Miscellaneous revenue	844	379	2,565	57,194	200,000	-	260,982
Total Revenues	326,206	76,119	53,694	335,398	200,000	-	991,417
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Building services	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Principal on long-term debt	140,000	66,465	615,000	2,525,000	78,930	76,041	3,501,436
Interest on long-term debt	178,358	-	60,168	303,465	121,070	8,324	671,385
Total expenditures	318,358	66,465	675,168	2,828,465	200,000	84,365	4,172,821
Revenues over (under) expenditures	7,848	9,654	(621,474)	(2,493,067)	-	(84,365)	(3,181,404)
Other financing sources (uses):							
Transfers from other funds	-	-	-	230,685	-	84,386	315,071
Transfers to other funds	-	-	-	-	-	-	-
Proceeds of long-term debt	-	-	-	2,490,000	-	-	2,490,000
Total Other Financing Sources (Uses)	-	-	-	2,720,685	-	84,386	2,805,071
Net change in fund balance	7,848	9,654	(621,474)	227,618	-	21	(376,333)
Fund balances, beginning of year	117,012	5,964	701,777	27,947	-	-	852,700
Fund balances, end of year	\$ 124,860	\$ 15,618	\$ 80,303	\$ 255,565	\$ -	\$ 21	\$ 476,367



C i t y o f S u i s u n C i t y **C a l i f o r n i a**

Internal Service Funds

1. Motor Vehicle Repair Fund to account for the revenues and expenses of the maintenance of motor vehicles provided to City departments.
 2. Motor Vehicle Replacement Fund to account for the rental revenues and depreciation expense of the City owned vehicles.
 3. Equipment Maintenance Fund to account for the revenues and expenses of the maintenance of public works equipment provided to City departments.
 4. Equipment Replacement Fund to account for the rental revenues and depreciation expense of the city owned Public Works equipment.
 5. Network Maintenance Fund to account for the revenues and expenses of the maintenance of the City's computer servers.
 6. Network Rental Fund to account for the rental revenues and depreciation expense of the City owned computer network servers.
 7. Public Works Operating Fund to account for operating cost and charges where service is provided, including the Maintenance Districts, Streets, Parks and various departments under the general fund.
 8. Self-insurance Funds to account for the revenue and expenses of the City's self-insurance programs. (Liability, Workers Compensation and Unemployment.)
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CITY OF SUISUN CITY
COMBINING BALANCE SHEETS
INTERNAL SERVICE FUNDS
JUNE 30, 2004

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Equipment Maintenance Fund	Equipment Replacement Fund	Network Maintenance Fund	Network Rental Fund	Public Works Operating Cost Fund	Self-Insurance Funds	TOTAL INTERNAL SERVICE FUNDS
ASSETS:									
Cash and investments	\$ -	\$ 289,184	\$ 93,342	\$ 139,810	\$ 14,185	\$ 32,893	\$ 12,498	\$ 322,218	\$ 904,130
Cash with fiscal agent	-	-	-	-	-	-	-	-	-
Receivables:									
Accounts receivable, net	-	-	-	-	-	-	-	-	-
Due from City of Suisun City	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	265,175	265,175
Interest receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Other assets	3,148	-	1,118	-	-	-	-	-	4,266
Capital assets, net	-	821,158	-	189,064	-	15,925	-	-	1,026,147
Total assets	<u>\$ 3,148</u>	<u>\$ 1,110,342</u>	<u>\$ 94,460</u>	<u>\$ 328,874</u>	<u>\$ 14,185</u>	<u>\$ 48,818</u>	<u>\$ 12,498</u>	<u>\$ 587,393</u>	<u>\$ 2,199,718</u>
LIABILITIES:									
Accounts payable	\$ 1,182	\$ -	\$ 3,724	\$ -	\$ 10,152	\$ -	\$ 12,485	\$ 276,358	\$ 303,901
Due to other funds	1,628	-	-	-	-	-	-	-	1,628
Total Liabilities	<u>2,810</u>	<u>-</u>	<u>3,724</u>	<u>-</u>	<u>10,152</u>	<u>-</u>	<u>12,485</u>	<u>276,358</u>	<u>305,529</u>
NET ASSETS									
Reserved for Projects	-	-	-	-	-	-	-	-	-
Reserved for Notes Receivable	-	-	-	-	-	-	-	-	-
Unreserved:									
Designated for Specific Purposes	-	-	-	-	-	-	-	-	-
Undesignated	338	1,110,342	90,736	328,874	4,033	48,818	13	311,035	1,894,189
Total Fund Balances	<u>338</u>	<u>1,110,342</u>	<u>90,736</u>	<u>328,874</u>	<u>4,033</u>	<u>48,818</u>	<u>13</u>	<u>311,035</u>	<u>1,894,189</u>
Total liabilities and fund balances	<u>\$ 3,148</u>	<u>\$ 1,110,342</u>	<u>\$ 94,460</u>	<u>\$ 328,874</u>	<u>\$ 14,185</u>	<u>\$ 48,818</u>	<u>\$ 12,498</u>	<u>\$ 587,393</u>	<u>\$ 2,199,718</u>

CITY OF SUISUN CITY

Combining Statement of Revenues, Expenditures and Changes in Net Assets

INTERNAL SERVICE FUNDS

For the fiscal year ended June 30, 2004

	Motor Vehicle Repair Fund	Motor Vehicle Replacement Fund	Equipment Maintenance Fund	Equipment Replacement Fund	Network Maintenance Fund	Network Rental Fund	Public Works Operating Cost Fund	Self-Insurance Funds	TOTAL INTERNAL SERVICE FUNDS
Operating Revenues:									
Charges to City departments	\$ 59,500	\$ 125,490	\$ 69,075	\$ 64,004	\$ 2,160	\$ 34,350	\$ 713,581	\$ 446,457	1,514,617
Miscellaneous revenue	1,625	53,000	-	-	-	-	1,199	-	55,824
Total Revenues	<u>61,125</u>	<u>178,490</u>	<u>69,075</u>	<u>64,004</u>	<u>2,160</u>	<u>34,350</u>	<u>714,780</u>	<u>446,457</u>	1,570,441
Operating Expenditures:									
Salaries and benefits	22,425	-	33,402	-	12,217	-	539,302	38,077	645,423
Services and supplies	41,705	5,376	27,771	-	50,173	9,654	171,220	33,382	339,281
Claims and settlements	-	-	-	-	-	-	-	264,761	264,761
Depreciation	-	115,093	-	42,038	-	24,467	-	-	181,598
Total expenditures	<u>64,130</u>	<u>120,469</u>	<u>61,173</u>	<u>42,038</u>	<u>62,390</u>	<u>34,121</u>	<u>710,522</u>	<u>336,220</u>	1,431,063
Operating income	<u>(3,005)</u>	<u>58,021</u>	<u>7,902</u>	<u>21,966</u>	<u>(60,230)</u>	<u>229</u>	<u>4,258</u>	<u>110,237</u>	139,378
Nonoperating revenue (expense):									
Interest income	-	3,932	1,462	1,990	544	342	37	9,108	17,415
Miscellaneous	-	59,700	-	-	-	-	-	-	59,700
Interest expense	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	6,102	-	-	-	17,745	23,847
Transfers out	-	-	-	-	-	-	-	(237,745)	(237,745)
	<u>-</u>	<u>63,632</u>	<u>1,462</u>	<u>8,092</u>	<u>544</u>	<u>342</u>	<u>37</u>	<u>(210,892)</u>	(136,783)
Changes in net assets	<u>(3,005)</u>	<u>121,653</u>	<u>9,364</u>	<u>30,058</u>	<u>(59,686)</u>	<u>571</u>	<u>4,295</u>	<u>(100,655)</u>	2,595
Net assets, beginning of year	3,343	926,907	81,372	298,816	63,719	48,247	(4,282)	411,690	1,829,812
Prior period adjustment	-	61,782	-	-	-	-	-	-	61,782
Net assets, end of year	<u>\$ 338</u>	<u>\$ 1,110,342</u>	<u>\$ 90,736</u>	<u>\$ 328,874</u>	<u>\$ 4,033</u>	<u>\$ 48,818</u>	<u>\$ 13</u>	<u>\$ 311,035</u>	\$ 1,894,189



C i t y o f S u i s u n C i t y
C a l i f o r n i a

**Other Supplementary Information
Budgetary Comparison Schedules**

(All Non-Major Special Revenue Funds)



CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Special Gas Tax
For Fiscal Year Ended June 30, 2004

	SPECIAL GAS TAX			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	507,710	507,710	519,335	11,625
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	4,369	4,369
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	6,340	6,340
Total Revenues	507,710	507,710	530,044	22,334
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	611,856	611,856	496,394	115,462
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	611,856	611,856	496,394	115,462
Excess of Revenues Over (Under) Expenditures	<u>(104,146)</u>	<u>(104,146)</u>	<u>33,650</u>	<u>137,796</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(33,510)	(33,510)	(24,515)	8,995
Total Other Financing Sources (Uses)	<u>(33,510)</u>	<u>(33,510)</u>	<u>(24,515)</u>	<u>8,995</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(137,656)	(137,656)	9,135	146,791
Fund balances-beginning	196,909	196,909	196,909	-
Fund balances-ending	<u>\$ 59,253</u>	<u>\$ 59,253</u>	<u>\$ 206,044</u>	<u>\$ 146,791</u>

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CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Off-Site Street Improvement
For Fiscal Year Ended June 30, 2004**

	OFF-SITE STREET IMPROVEMENT			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	1,536,740	1,536,740	1,101,653	(435,087)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	37,964	37,964
Miscellaneous revenue	-	-	-	-
Total Revenues	1,536,740	1,536,740	1,139,617	(397,123)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	5,025	(5,025)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	250,000	250,000	2,149	247,851
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	250,000	250,000	7,174	242,826
Excess of Revenues Over (Under) Expenditures	1,286,740	1,286,740	1,132,443	(154,297)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(1,290,000)	(1,290,000)	(235,661)	1,054,339
Total Other Financing Sources (Uses)	(1,290,000)	(1,290,000)	(235,661)	1,054,339
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(3,260)	(3,260)	896,782	900,042
Fund balances-beginning	1,702,503	1,702,503	1,702,503	-
Fund balances-ending	\$ 1,699,243	\$ 1,699,243	\$ 2,599,285	900,042

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CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, AB939
For Fiscal Year Ended June 30, 2004

	AB 939			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	30,440	30,440	33,745	3,305
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	1,511	1,511
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
	<u>30,440</u>	<u>30,440</u>	<u>35,256</u>	<u>4,816</u>
Total Revenues	30,440	30,440	35,256	4,816
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	42,420	42,420	34,033	8,387
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<u>42,420</u>	<u>42,420</u>	<u>34,033</u>	<u>8,387</u>
Total Expenditures	42,420	42,420	34,033	8,387
Excess of Revenues Over (Under) Expenditures	<u>(11,980)</u>	<u>(11,980)</u>	<u>1,223</u>	<u>13,203</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(11,980)	(11,980)	1,223	13,203
Fund balances-beginning	<u>88,505</u>	<u>88,505</u>	<u>88,505</u>	<u>-</u>
Fund balances-ending	<u>\$ 76,525</u>	<u>\$ 76,525</u>	<u>\$ 89,728</u>	<u>\$ 13,203</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Housing Authority Non-HUD
For Fiscal Year Ended June 30, 2004

	HOUSING AUTHORITY NON-HUD			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	733	733
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	-	733	733
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	6,250	6,250	-	6,250
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	6,250	6,250	-	6,250
Excess of Revenues Over (Under) Expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	(6,250)	(6,250)	733	6,983
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<hr/>	<hr/>	<hr/>	<hr/>
	(6,250)	(6,250)	733	6,983
Fund balances-beginning	<hr/>	<hr/>	<hr/>	<hr/>
	44,422	44,422	44,422	-
Fund balances-ending	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 38,172	\$ 38,172	\$ 45,155	\$ 6,983

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, ATOD GRANT
For Fiscal Year Ended June 30, 2004

	ATOD GRANT			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	55,357	55,357
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	55,357	55,357
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	52,230	(52,230)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	52,230	(52,230)
Excess of Revenues Over (Under) Expenditures	-	-	3,127	3,127
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	3,127	3,127
Fund balances-beginning	2,400	2,400	2,400	-
Fund balances-ending	\$ 2,400	\$ 2,400	\$ 5,527	\$ 3,127

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Sewer Maintenance
For Fiscal Year Ended June 30, 2004

	SEWER MAINTENANCE			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	234,400	234,400	254,226	19,826
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	8,602	8,602
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	234,400	234,400	262,828	28,428
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	208,180	208,180	155,246	52,934
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	208,180	208,180	155,246	52,934
Excess of Revenues Over (Under) Expenditures	26,220	26,220	107,582	81,362
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(1,190)	(1,190)	(1,190)	-
Total Other Financing Sources (Uses)	(1,190)	(1,190)	(1,190)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	25,030	25,030	106,392	81,362
Fund balances-beginning	454,020	454,020	454,020	-
Fund balances-ending	\$ 479,050	\$ 479,050	\$ 560,412	\$ 81,362

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Marina Operations
For Fiscal Year Ended June 30, 2004

	MARINA OPERATIONS			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	57,600	57,600	73,771	16,171
Investment earnings	-	-	242	242
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	57,600	57,600	74,013	16,413
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	64,330	64,330	68,448	(4,118)
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	64,330	64,330	68,448	(4,118)
Excess of Revenues Over (Under) Expenditures	<u>(6,730)</u>	<u>(6,730)</u>	<u>5,565</u>	<u>12,295</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(6,730)</u>	<u>(6,730)</u>	<u>5,565</u>	<u>12,295</u>
Fund balances-beginning	<u>19,216</u>	<u>19,216</u>	<u>19,216</u>	<u>-</u>
Fund balances-ending	<u>\$ 12,486</u>	<u>\$ 12,486</u>	<u>\$ 24,781</u>	<u>\$ 12,295</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Traffic Congestion Relief
For Fiscal Year Ended June 30, 2004

	Traffic Congestion Relief			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	68,974	68,974	68,974	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	68,974	68,974	68,974	-
Excess of Revenues Over (Under) Expenditures	<u>(68,974)</u>	<u>(68,974)</u>	<u>(68,974)</u>	<u>-</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(68,974)	(68,974)	(68,974)	-
Fund balances-beginning	68,974	68,974	68,974	-
Fund balances-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Boating Safety Grant
For Fiscal Year Ended June 30, 2004

	BOATING SAFETY GRANT			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 3,820	\$ 3,820	\$ 4,253	\$ 433
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	39,480	39,480	30,354	(9,126)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	43,300	43,300	34,607	(8,693)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	43,300	43,300	34,607	8,693
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	43,300	43,300	34,607	8,693
Excess of Revenues Over (Under) Expenditures	-	-	-	-
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ -	\$ -

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Asset Forfeiture
For Fiscal Year Ended June 30, 2004

	ASSET FORFEITURE			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	139	139
Reimbursements	-	-	-	-
Miscellaneous revenue	3,650	3,650	9,029	5,379
Total Revenues	3,650	3,650	9,168	5,518
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	3,650	3,650	9,168	5,518
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	3,650	3,650	9,168	5,518
Fund balances-beginning	952	952	952	-
Fund balances-ending	\$ 4,602	\$ 4,602	\$ 10,120	\$ 5,518

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, DARE/Donations
For Fiscal Year Ended June 30, 2004

	DARE/DONATIONS			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	259	259
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	100	100
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	-	359	359
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	359	359
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	359	359
Fund balances-beginning	15,660	15,660	15,660	-
Fund balances-ending	<u>\$ 15,660</u>	<u>\$ 15,660</u>	<u>\$ 16,019</u>	<u>\$ 359</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Small Community Safety Grant
For Fiscal Year Ended June 30, 2004

	SMALL COMMUNITY SAFETY GRANT			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	86,350	86,350	84,485	1,865
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	86,350	86,350	84,485	1,865
Excess of Revenues Over (Under) Expenditures	<u>(86,350)</u>	<u>(86,350)</u>	<u>(84,485)</u>	<u>1,865</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	86,360	86,360	84,485	(1,875)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	86,360	86,360	84,485	(1,875)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	10	10	-	(10)
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ 10	\$ 10	\$ -	\$ (10)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Crime Bill 3229
For Fiscal Year Ended June 30, 2004

	CRIME BILL 3229			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	12,686	(12,686)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	12,686	(12,686)
Excess of Revenues Over (Under) Expenditures	-	-	(12,686)	(12,686)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	3,301	3,301
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	3,301	3,301
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	(9,385)	(9,385)
Fund balances-beginning	9,385	9,385	9,385	-
Fund balances-ending	\$ 9,385	\$ 9,385	\$ -	\$ (9,385)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Traffic Towing
For Fiscal Year Ended June 30, 2004

	TRAFFIC TOWING			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	420	420
Reimbursements	-	-	-	-
Miscellaneous revenue	55,000	55,000	40,350	(14,650)
Total Revenues	55,000	55,000	40,770	(14,230)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	20,200	20,200	-	20,200
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	20,200	20,200	-	20,200
Excess of Revenues Over (Under) Expenditures	34,800	34,800	40,770	5,970
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(55,000)	(55,000)	(55,000)	-
Total Other Financing Sources (Uses)	(55,000)	(55,000)	(55,000)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(20,200)	(20,200)	(14,230)	5,970
Fund balances-beginning	38,409	38,409	38,409	-
Fund balances-ending	\$ 18,209	\$ 18,209	\$ 24,179	\$ 5,970

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Traffic Safety Grant
For Fiscal Year Ended June 30, 2004

	TRAFFIC SAFETY GRANT			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	28,869	28,869
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	-	28,869	28,869
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	26,668	(26,668)
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	-	26,668	(26,668)
	<hr/>	<hr/>	<hr/>	<hr/>
Excess of Revenues Over (Under) Expenditures	-	-	2,201	2,201
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	2,201	2,201
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances-beginning	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances-ending	\$ -	\$ -	\$ 2,201	\$ 2,201
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Bureau of Justice Grant
For Fiscal Year Ended June 30, 2004

	BUREAU OF JUSTICE GRANT			
	<u>Budgeted Amounts</u>			Variance with Final- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	5,060	5,060	10,127	5,067
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	43	43
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	5,060	5,060	10,170	5,110
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	45,310	45,310	44,418	892
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	45,310	45,310	44,418	892
Excess of Revenues Over (Under) Expenditures	<u>(40,250)</u>	<u>(40,250)</u>	<u>(34,248)</u>	<u>6,002</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	40,250	40,250	34,248	(6,002)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	40,250	40,250	34,248	(6,002)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Lambrecht Sports Complex
For Fiscal Year Ended June 30, 2004

	LAMBRECHT SPORTS COMPLEX			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	68,140	68,140	51,230	(16,910)
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	91,217	91,217
Total Revenues	68,140	68,140	142,447	74,307
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	81,480	81,480	87,983	(6,503)
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	81,480	81,480	87,983	(6,503)
Excess of Revenues Over (Under) Expenditures	(13,340)	(13,340)	54,464	67,804
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	37,840	37,840	45,130	7,290
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	37,840	37,840	45,130	7,290
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	24,500	24,500	99,594	75,094
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ 24,500	\$ 24,500	\$ 99,594	\$ 75,094

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, School Resource Grant
For Fiscal Year Ended June 30, 2004

	SCHOOL RESOURCE GRANT			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	58,440	58,440	41,680	(16,760)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	5,000	5,000	5,000	-
Total Revenues	63,440	63,440	46,680	(16,760)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	75,700	75,700	72,009	3,691
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	75,700	75,700	72,009	3,691
Excess of Revenues Over (Under) Expenditures	<u>(12,260)</u>	<u>(12,260)</u>	<u>(25,329)</u>	<u>(13,069)</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	12,260	12,260	12,260	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	12,260	12,260	12,260	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	(13,069)	(13,069)
Fund balances-beginning	42,885	42,885	42,885	-
Fund balances-ending	<u>\$ 42,885</u>	<u>\$ 42,885</u>	<u>\$ 29,816</u>	<u>\$ (13,069)</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Redevelopment Agency Administration
For Fiscal Year Ended June 30, 2004

	REDEVELOPMENT AGENCY ADMINISTRATION			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	26,280	26,280	5,482	(20,798)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	23,500	23,500	13,081	(10,419)
Total Revenues	49,780	49,780	18,563	(31,217)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	1,115,090	1,115,090	853,894	261,196
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	1,115,090	1,115,090	853,894	261,196
Excess of Revenues Over (Under) Expenditures	(1,065,310)	(1,065,310)	(835,331)	229,979
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	1,143,030	1,143,030	1,183,648	40,618
Operating transfer out	(77,720)	(77,720)	(76,036)	1,684
Total Other Financing Sources (Uses)	1,065,310	1,065,310	1,107,612	42,302
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	272,281	272,281
Fund balances-beginning	164,772	164,772	164,772	-
Fund balances-ending	\$ 164,772	\$ 164,772	\$ 437,053	\$ 272,281

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Property Management
For Fiscal Year Ended June 30, 2004

	PROPERTY MANAGEMENT			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	80,180	80,180	71,956	(8,224)
Total Revenues	80,180	80,180	71,956	(8,224)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	132,270	132,270	134,287	(2,017)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	132,270	132,270	134,287	(2,017)
Excess of Revenues Over (Under) Expenditures	(52,090)	(52,090)	(62,331)	(10,241)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	16,570	16,570	16,570	-
Operating transfer out	-	-	(1,000)	(1,000)
Total Other Financing Sources (Uses)	16,570	16,570	15,570	(1,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(35,520)	(35,520)	(46,761)	(11,241)
Fund balances-beginning	58,442	58,442	58,442	-
Fund balances-ending	\$ 22,922	\$ 22,922	\$ 11,681	\$ (11,241)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Property Acquisition
For Fiscal Year Ended June 30, 2004

	PROPERTY ACQUISITION			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	28,136	28,136
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	520,000	520,000
	<u>-</u>	<u>-</u>	<u>520,000</u>	<u>520,000</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>548,136</u>	<u>548,136</u>
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>548,136</u>	<u>548,136</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	(520,000)	(520,000)
	<u>-</u>	<u>-</u>	<u>(520,000)</u>	<u>(520,000)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(520,000)</u>	<u>(520,000)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	28,136	28,136
Fund balances-beginning	<u>533,305</u>	<u>533,305</u>	<u>533,305</u>	<u>-</u>
Fund balances-ending	<u>\$ 533,305</u>	<u>\$ 533,305</u>	<u>\$ 561,441</u>	<u>\$ 28,136</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, CDBG
For Fiscal Year Ended June 30, 2004

	CDBG			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	710	710	2,200	1,490
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
	<u>710</u>	<u>710</u>	<u>2,200</u>	<u>1,490</u>
Total Revenues	<u>710</u>	<u>710</u>	<u>2,200</u>	<u>1,490</u>
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>710</u>	<u>710</u>	<u>2,200</u>	<u>1,490</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	710	710	2,200	1,490
Fund balances-beginning	<u>176,840</u>	<u>176,840</u>	<u>176,840</u>	<u>-</u>
Fund balances-ending	<u>\$ 177,550</u>	<u>\$ 177,550</u>	<u>\$ 179,040</u>	<u>\$ 1,490</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Housing Rehabilitation
For Fiscal Year Ended June 30, 2004

	HOUSING REHABILITATION			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	182,550	182,550	117,561	(64,989)
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	328	328
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	33,676	33,676
	<u>182,550</u>	<u>182,550</u>	<u>151,565</u>	<u>(30,985)</u>
Total Revenues	<u>182,550</u>	<u>182,550</u>	<u>151,565</u>	<u>(30,985)</u>
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	182,550	182,550	123,565	58,985
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<u>182,550</u>	<u>182,550</u>	<u>123,565</u>	<u>58,985</u>
Total Expenditures	<u>182,550</u>	<u>182,550</u>	<u>123,565</u>	<u>58,985</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>28,000</u>	<u>28,000</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	28,000	28,000
Fund balances-beginning	<u>130,498</u>	<u>130,498</u>	<u>130,498</u>	<u>-</u>
Fund balances-ending	<u>\$ 130,498</u>	<u>\$ 130,498</u>	<u>\$ 158,498</u>	<u>\$ 28,000</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Marina Berth Operations
For Fiscal Year Ended June 30, 2004

	MARINA BERTH OPERATIONS			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	301,210	301,210	300,028	(1,182)
Total Revenues	301,210	301,210	300,028	(1,182)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	232,590	232,590	216,865	15,725
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	14,146	(14,146)
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	232,590	232,590	231,011	1,579
Excess of Revenues Over (Under) Expenditures	68,620	68,620	69,017	397
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	232,590	232,590	205,154	(27,436)
Operating transfer out	(301,710)	(301,710)	(274,171)	27,539
Total Other Financing Sources (Uses)	(69,120)	(69,120)	(69,017)	103
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(500)	(500)	-	500
Fund balances-beginning	1,020	1,020	1,020	-
Fund balances-ending	\$ 520	\$ 520	\$ 1,020	\$ 500

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Theatre
For Fiscal Year Ended June 30, 2004

	THEATRE			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	16,300	16,300	3,904	(12,396)
Total Revenues	16,300	16,300	3,904	(12,396)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	20,000	20,000	2,135	17,865
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	20,000	20,000	2,135	17,865
Excess of Revenues Over (Under) Expenditures	(3,700)	(3,700)	1,769	5,469
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	1,000	1,000	1,000	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	1,000	1,000	1,000	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,700)	(2,700)	2,769	5,469
Fund balances-beginning	17,437	17,437	17,437	-
Fund balances-ending	\$ 14,737	\$ 14,737	\$ 20,206	\$ 5,469

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Drainage Maintenance
For Fiscal Year Ended June 30, 2004**

	DRAINAGE MAINTENANCE			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	190,000	190,000	195,000	5,000
Charges for services	-	-	-	-
Investment earnings	-	-	1,319	1,319
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	190,000	190,000	196,319	6,319
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	280,850	280,850	177,769	103,081
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	280,850	280,850	177,769	103,081
Excess of Revenues Over (Under) Expenditures	(90,850)	(90,850)	18,550	109,400
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(18,570)	(18,570)	(18,570)	-
Total Other Financing Sources (Uses)	(18,570)	(18,570)	(18,570)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(109,420)	(109,420)	(20)	109,400
Fund balances-beginning	111,303	111,303	111,303	-
Fund balances-ending	\$ 1,883	\$ 1,883	\$ 111,283	\$ 109,400

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Lawler Ranch Developemnt
For Fiscal Year Ended June 30, 2004**

	LAWLER RANCH DEVELOPMENT			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	211,490	211,490	211,491	1
Charges for services	-	-	-	-
Investment earnings	-	-	2,472	2,472
Reimbursements	1,000	1,000	1,000	-
Miscellaneous revenue	-	-	-	-
Total Revenues	212,490	212,490	214,963	2,473
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	206,130	206,130	149,889	56,241
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	206,130	206,130	149,889	56,241
Excess of Revenues Over (Under) Expenditures	6,360	6,360	65,074	58,714
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	6,360	6,360	65,074	58,714
Fund balances-beginning	138,689	138,689	138,689	-
Fund balances-ending	\$ 145,049	\$ 145,049	\$ 203,763	58,714

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Blossom Maintenance
For Fiscal Year Ended June 30, 2004**

	BLOSSOM MAINTENANCE			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	11,880	11,880	11,883	3
Charges for services	-	-	5	5
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	11,880	11,880	11,888	8
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	11,840	11,840	10,073	1,767
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	11,840	11,840	10,073	1,767
Excess of Revenues Over (Under) Expenditures	40	40	1,815	1,775
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	40	40	1,815	1,775
Fund balances-beginning	(1,107)	(1,107)	(1,107)	-
Fund balances-ending	\$ (1,067)	\$ (1,067)	\$ 708	\$ 1,775

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Heritage Maintenance
For Fiscal Year Ended June 30, 2004**

	HERITAGE MAINTENANCE			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	146,210	146,210	146,213	3
Charges for services	-	-	-	-
Investment earnings	-	-	3,269	3,269
Reimbursements	25,710	25,710	25,710	-
Miscellaneous revenue	-	-	-	-
Total Revenues	171,920	171,920	175,192	3,272
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	179,790	179,790	152,823	26,967
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	179,790	179,790	152,823	26,967
Excess of Revenues Over (Under) Expenditures	(7,870)	(7,870)	22,369	30,239
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(7,870)	(7,870)	22,369	30,239
Fund balances-beginning	201,386	201,386	201,386	-
Fund balances-ending	\$ 193,516	\$ 193,516	\$ 223,755	\$ 30,239

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Montebello Vista Maintenance
For Fiscal Year Ended June 30, 2004**

	MONTEBELLO VISTA MAINTENANCE			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	36,450	36,450	36,450	-
Charges for services	-	-	-	-
Investment earnings	-	-	312	312
Reimbursements	5,450	5,450	5,450	-
Miscellaneous revenue	-	-	-	-
Total Revenues	41,900	41,900	42,212	312
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	38,020	38,020	45,970	(7,950)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	38,020	38,020	45,970	(7,950)
Excess of Revenues Over (Under) Expenditures	3,880	3,880	(3,758)	(7,638)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	3,880	3,880	(3,758)	(7,638)
Fund balances-beginning	27,101	27,101	27,101	-
Fund balances-ending	\$ 30,981	\$ 30,981	\$ 23,343	\$ (7,638)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Victorian Harbor Maintenance
For Fiscal Year Ended June 30, 2004**

	VICTORIAN HARBOR MAINTENANCE			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	166,620	166,620	175,057	8,437
Charges for services	-	-	-	-
Investment earnings	-	-	1,202	1,202
Reimbursements	50,130	50,130	52,025	1,895
Miscellaneous revenue	7,000	7,000	7,959	959
Total Revenues	223,750	223,750	236,243	12,493
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	177,370	177,370	237,428	(60,058)
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	177,370	177,370	237,428	(60,058)
Excess of Revenues Over (Under) Expenditures	46,380	46,380	(1,185)	(47,565)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	55,300	55,300	55,569	269
Operating transfer out	(55,300)	(55,300)	(55,569)	(269)
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	46,380	46,380	(1,185)	(47,565)
Fund balances-beginning	(30,394)	(30,394)	(30,394)	-
Fund balances-ending	\$ 15,986	\$ 15,986	\$ (31,579)	\$ (47,565)

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Railroad Avenue Maintenance
For Fiscal Year Ended June 30, 2004**

	RAILROAD AVENUE MAINTENANCE			
	<u>Budgeted Amounts</u>			Variance with
	Original	Final	Actual	Final- Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	4,720	4,720	4,715	(5)
Charges for services	-	-	-	-
Investment earnings	-	-	16	16
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	4,720	4,720	4,731	11
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	4,900	4,900	4,459	441
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	4,900	4,900	4,459	441
Excess of Revenues Over (Under) Expenditures	(180)	(180)	272	452
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(180)	(180)	272	452
Fund balances-beginning	986	986	986	-
Fund balances-ending	\$ 806	\$ 806	\$ 1,258	\$ 452

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Marina Village Maintenance
For Fiscal Year Ended June 30, 2004**

	MARINA VILLAGE MAINTENANCE			
	<u>Budgeted Amounts</u>			Variance with
	Original	Final	Actual	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	52,080	52,080	52,079	(1)
Charges for services	-	-	-	-
Investment earnings	-	-	4,236	4,236
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	52,080	52,080	56,315	4,235
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	1,960	1,960	1,939	21
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	1,960	1,960	1,939	21
Excess of Revenues Over (Under) Expenditures	50,120	50,120	54,376	4,256
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	50,120	50,120	54,376	4,256
Fund balances-beginning	187,290	187,290	187,290	-
Fund balances-ending	\$ 237,410	\$ 237,410	\$ 241,666	\$ 4,256

CITY OF SUISUN CITY

**Other Supplementary Information
Budgetary Comparison Schedule, Highway 12 Maintenance
For Fiscal Year Ended June 30, 2004**

	HIGHWAY 12 MAINTENANCE			Variance with Final- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	14,000	14,000	14,000	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	14,000	14,000	14,000	-
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	59,350	59,350	70,019	(10,669)
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	59,350	59,350	70,019	(10,669)
Excess of Revenues Over (Under) Expenditures	(45,350)	(45,350)	(56,019)	(10,669)
Other financing sources (uses):				
Debt proceeds	-	-	-	-
Operating transfer in	49,160	49,160	56,019	6,859
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	49,160	49,160	56,019	6,859
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	3,810	3,810	-	(3,810)
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ 3,810	\$ 3,810	\$ -	\$ (3,810)

CITY OF SUISUN CITY

Other Supplementary Information

**Budgetary Comparison Schedule, Peterson Ranch Maintenance and Community Facility
For Fiscal Year Ended June 30, 2004**

	<u>PETERSON RANCH MAINTENANCE AND COMMUNITY FACILITY</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	98,390	98,390	98,390	-
Charges for services	-	-	-	-
Investment earnings	-	-	1,002	1,002
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	98,390	98,390	99,392	1,002
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	92,270	92,270	38,983	53,287
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	92,270	92,270	38,983	53,287
Excess of Revenues Over (Under) Expenditures	6,120	6,120	60,409	54,289
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	6,120	6,120	60,409	54,289
Fund balances-beginning	32,167	32,167	32,167	-
Fund balances-ending	\$ 38,287	\$ 38,287	\$ 92,576	\$ 54,289



C i t y o f S u i s u n C i t y
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Other Supplementary Information
Budgetary Comparison Schedules

(Other Capital Projects Funds)



CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Park Development
For Fiscal Year Ended June 30, 2004

	PARK DEVELOPMENT			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	79,340	79,340	-	(79,340)
Developer fees	1,025,370	1,025,370	303,756	(721,614)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	28,087	28,087
Total Revenues	1,104,710	1,104,710	331,843	(772,867)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	2,750	2,750	-	2,750
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	1,220,850	1,220,850	321,936	898,914
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	1,223,600	1,223,600	321,936	901,664
Excess of Revenues Over (Under) Expenditures	(118,890)	(118,890)	9,907	128,797
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(118,890)	(118,890)	9,907	128,797
Fund balances-beginning	1,552,649	1,552,649	1,552,649	-
Fund balances-ending	\$ 1,433,759	\$ 1,433,759	\$ 1,562,556	\$ 128,797

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Repair and Demolition
For Fiscal Year Ended June 30, 2004

	REPAIR AND DEMOLITION			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
Fund balances-beginning	2,000	2,000	2,000	-
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Fund balances-ending	\$ 2,000	\$ 2,000	\$ 2,000	-
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CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Municipal Facilities and Equipment
For Fiscal Year Ended June 30, 2004

	MUNICIPAL FACILITIES AND EQUIPMENT			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	660,080	660,080	511,752	(148,328)
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	5,307	5,307
Total Revenues	660,080	660,080	517,059	(143,021)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	660,080	660,080	517,059	(143,021)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	(287,520)	(287,520)	(230,685)	56,835
Total Other Financing Sources (Uses)	(287,520)	(287,520)	(230,685)	56,835
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	372,560	372,560	286,374	(86,186)
Fund balances-beginning	70,451	70,451	70,451	-
Fund balances-ending	\$ 443,011	\$ 443,011	\$ 356,825	\$ (86,186)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Corporation Yard
For Fiscal Year Ended June 30, 2004

	CORPORATION YARD			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	491	491
	<u>-</u>	<u>-</u>	<u>491</u>	<u>491</u>
Total Revenues	-	-	491	491
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	77,440	77,440	73,968	3,472
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<u>77,440</u>	<u>77,440</u>	<u>73,968</u>	<u>3,472</u>
Total Expenditures	77,440	77,440	73,968	3,472
Excess of Revenues Over (Under) Expenditures	<u>(77,440)</u>	<u>(77,440)</u>	<u>(73,477)</u>	<u>3,963</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(77,440)</u>	<u>(77,440)</u>	<u>(73,477)</u>	<u>3,963</u>
Fund balances-beginning	76,546	76,546	76,546	-
Fund balances-ending	<u>\$ (894)</u>	<u>\$ (894)</u>	<u>\$ 3,069</u>	<u>\$ 3,963</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Highway 12 Expansion
For Fiscal Year Ended June 30, 2004

	HIGHWAY 12 EXPANSION			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	60,000	60,000	1,157	58,843
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
Total Expenditures	60,000	60,000	1,157	58,843
Excess of Revenues Over (Under) Expenditures	(60,000)	(60,000)	(1,157)	58,843
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	60,000	60,000	1,157	(58,843)
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	60,000	60,000	1,157	(58,843)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ -	\$ -

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, YMCA
For Fiscal Year Ended June 30, 2004

	YMCA			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	30,000	30,000	2,546	27,454
Principal on long-term debt	-	-	-	-
Interest on long-term debt	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	30,000	30,000	2,546	27,454
Excess of Revenues Over (Under) Expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	(30,000)	(30,000)	(2,546)	27,454
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<hr/>	<hr/>	<hr/>	<hr/>
	(30,000)	(30,000)	(2,546)	27,454
Fund balances-beginning	<hr/>	<hr/>	<hr/>	<hr/>
	(149,247)	(149,247)	(149,247)	-
Fund balances-ending	<hr/>	<hr/>	<hr/>	<hr/>
	\$ (179,247)	\$ (179,247)	\$ (151,793)	\$ 27,454



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Other Supplementary Information
Budgetary Comparison Schedules

(Other Debt Service Funds)

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Highway 12 Bond
For Fiscal Year Ended June 30, 2004

	HIGHWAY 12 BOND			
	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 316,370	\$ 316,370	\$ 325,362	\$ 8,992
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	844	844
Total Revenues	316,370	316,370	326,206	9,836
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	140,000	140,000	140,000	-
Interest on long-term debt	177,660	177,660	178,358	(698)
Total Expenditures	317,660	317,660	318,358	(698)
Excess of Revenues Over (Under) Expenditures	(1,290)	(1,290)	7,848	9,138
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,290)	(1,290)	7,848	9,138
Fund balances-beginning	117,012	117,012	117,012	-
Fund balances-ending	\$ 115,722	\$ 115,722	\$ 124,860	\$ 9,138

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, North Bay Aqueduct
For Fiscal Year Ended June 30, 2004

	NORTH BAY AQUEDUCT			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 68,470	\$ 68,470	\$ 75,740	\$ 7,270
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	379	379
	<u>68,470</u>	<u>68,470</u>	<u>76,119</u>	<u>7,649</u>
Total Revenues	68,470	68,470	76,119	7,649
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	66,470	66,470	66,465	5
Interest on long-term debt	-	-	-	-
	<u>66,470</u>	<u>66,470</u>	<u>66,465</u>	<u>5</u>
Total Expenditures	66,470	66,470	66,465	5
Excess of Revenues Over (Under) Expenditures	<u>2,000</u>	<u>2,000</u>	<u>9,654</u>	<u>7,654</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	2,000	2,000	9,654	7,654
Fund balances-beginning	<u>5,964</u>	<u>5,964</u>	<u>5,964</u>	<u>-</u>
Fund balances-ending	<u>\$ 7,964</u>	<u>\$ 7,964</u>	<u>\$ 15,618</u>	<u>7,654</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Victorian Harbor Bond
For Fiscal Year Ended June 30, 2004

	VICTORIAN HARBOR BOND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ 51,150	\$ 51,150	\$ 51,129	\$ (21)
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	2,565	2,565
	<u>51,150</u>	<u>51,150</u>	<u>53,694</u>	<u>2,544</u>
Total Revenues				
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	615,000	615,000	615,000	-
Interest on long-term debt	59,230	59,230	60,168	(938)
	<u>674,230</u>	<u>674,230</u>	<u>675,168</u>	<u>(938)</u>
Total Expenditures				
Excess of Revenues Over (Under) Expenditures	<u>(623,080)</u>	<u>(623,080)</u>	<u>(621,474)</u>	<u>1,606</u>
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)				
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(623,080)</u>	<u>(623,080)</u>	<u>(621,474)</u>	<u>1,606</u>
Fund balances-beginning	<u>701,777</u>	<u>701,777</u>	<u>701,777</u>	<u>-</u>
Fund balances-ending	<u>\$ 78,697</u>	<u>\$ 78,697</u>	<u>\$ 80,303</u>	<u>\$ 1,606</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Civic Center COP
For Fiscal Year Ended June 30, 2004

	CIVIC CENTER COP			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final- Positive (Negative)
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	287,520	287,520	278,204	(9,316)
Miscellaneous revenue	66,870	66,870	57,194	(9,676)
Total Revenues	354,390	354,390	335,398	(18,992)
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	130,000	130,000	2,525,000	(2,395,000)
Interest on long-term debt	160,770	160,770	303,465	(142,695)
Total Expenditures	290,770	290,770	2,828,465	(2,537,695)
Excess of Revenues Over (Under) Expenditures	63,620	63,620	(2,493,067)	(2,556,687)
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	2,490,000	2,490,000
Operating transfer in	-	-	230,685	230,685
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	2,720,685	2,720,685
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	63,620	63,620	227,618	163,998
Fund balances-beginning	27,947	27,947	27,947	-
Fund balances-ending	\$ 91,567	\$ 91,567	\$ 255,565	\$ 163,998

CITY OF SUISUN CITY
Other Supplementary Information
Budgetary Comparison Schedule, YMCA Note
For Fiscal Year Ended June 30, 2004

	YMCA NOTE			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	200,000	200,000	200,000	-
Total Revenues	200,000	200,000	200,000	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	78,930	78,930	78,930	-
Interest on long-term debt	121,070	121,070	121,070	-
Total Expenditures	200,000	200,000	200,000	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	-	-	-	-
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ -	\$ -	\$ -	\$ -

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Vehicle Lease
For Fiscal Year Ended June 30, 2004

	VEHICLE LEASE			
	<u>Budgeted Amounts</u>		Actual	Variance with Final- Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Developer fees	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous revenue	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures</u>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Building services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Intergovernmental	-	-	-	-
Tax increment pass-through	-	-	-	-
Capital outlay	-	-	-	-
Principal on long-term debt	76,900	76,900	76,041	859
Interest on long-term debt	7,470	7,470	8,324	(854)
Total Expenditures	84,370	84,370	84,365	5
Excess of Revenues Over (Under) Expenditures	(84,370)	(84,370)	(84,365)	5
<u>Other financing sources (uses):</u>				
Debt proceeds	-	-	-	-
Operating transfer in	84,380	84,380	84,386	6
Operating transfer out	-	-	-	-
Total Other Financing Sources (Uses)	84,380	84,380	84,386	6
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	10	10	21	11
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$ 10	\$ 10	\$ 21	\$ 11

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Motor Vehicle Repair Fund
For Fiscal Year Ended June 30, 2004

	MOTOR VEHICLE REPAIR FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 56,010	\$ 56,010	\$ 59,500	\$ 3,490
Miscellaneous revenue	-	-	1,625	1,625
Total Revenues	<u>56,010</u>	<u>56,010</u>	<u>61,125</u>	<u>5,115</u>
Operating Expenditures:				
Salaries and benefits	24,690	24,690	22,425	2,265
Services and supplies	35,510	35,510	41,705	(6,195)
Claims and settlements	-	-	-	-
Depreciation	-	-	-	-
Total expenditures	<u>60,200</u>	<u>60,200</u>	<u>64,130</u>	<u>(3,930)</u>
Operating income	<u>(4,190)</u>	<u>(4,190)</u>	<u>(3,005)</u>	<u>1,185</u>
Non-operating revenue (expense):				
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Changes in net assets	<u>(4,190)</u>	<u>(4,190)</u>	<u>(3,005)</u>	<u>1,185</u>
Net assets, beginning of year	3,343	3,343	3,343	-
Prior period adjustment	-	-	-	-
Net assets, end of year	<u>\$ (847)</u>	<u>\$ (847)</u>	<u>\$ 338</u>	<u>\$ 1,185</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Motor Vehicle Replacement Fund
For Fiscal Year Ended June 30, 2004

	MOTOR VEHICLE REPLACEMENT FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final- Positive (Negative)
Operating Revenues:				
Charges to City departments	\$ 126,700	\$ 126,700	\$ 126,700	\$ -
Miscellaneous revenue	50,000	50,000	53,000	3,000
Total Revenues	<u>176,700</u>	<u>176,700</u>	<u>179,700</u>	<u>3,000</u>
Operating Expenditures:				
Salaries and benefits	-	-	-	-
Services and supplies	60,000	60,000	5,376	54,624
Claims and settlements	-	-	-	-
Depreciation	126,700	126,700	115,093	11,607
Total expenditures	<u>186,700</u>	<u>186,700</u>	<u>120,469</u>	<u>66,231</u>
Operating income	<u>(10,000)</u>	<u>(10,000)</u>	<u>59,231</u>	<u>69,231</u>
Non-operating revenue (expense):				
Interest income	-	-	3,932	3,932
Miscellaneous	-	-	59,700	59,700
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>63,632</u>	<u>63,632</u>
Changes in net assets	(10,000)	(10,000)	122,863	132,863
Net assets, beginning of year	926,907	926,907	926,907	-
Prior period adjustment	-	-	61,782	61,782
Net assets, end of year	<u>\$ 916,907</u>	<u>\$ 916,907</u>	<u>\$ 1,111,552</u>	<u>\$ 194,645</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Equipment Maintenance Fund
For Fiscal Year Ended June 30, 2004

	EQUIPMENT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 69,070	\$ 69,070	\$ 69,075	\$ 5
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>69,070</u>	<u>69,070</u>	<u>69,075</u>	<u>5</u>
Operating Expenditures:				
Salaries and benefits	33,500	33,500	33,402	98
Services and supplies	26,760	26,760	27,771	(1,011)
Claims and settlements	-	-	-	-
Depreciation	-	-	-	-
Total expenditures	<u>60,260</u>	<u>60,260</u>	<u>61,173</u>	<u>913</u>
Operating income	<u>8,810</u>	<u>8,810</u>	<u>7,902</u>	<u>(908)</u>
Non-operating revenue (expense):				
Interest income	-	-	1,462	1,462
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,462</u>	<u>1,462</u>
Changes in net assets	<u>8,810</u>	<u>8,810</u>	<u>9,364</u>	<u>554</u>
Net assets, beginning of year	81,372	81,372	81,372	-
Prior period adjustment	-	-	-	-
Net assets, end of year	<u>\$ 90,182</u>	<u>\$ 90,182</u>	<u>\$ 90,736</u>	<u>\$ 554</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Equipment Replacement Fund
For Fiscal Year Ended June 30, 2004

	EQUIPMENT REPLACEMENT FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 60,100	\$ 60,100	\$ 64,004	\$ 3,904
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>60,100</u>	<u>60,100</u>	<u>64,004</u>	<u>3,904</u>
Operating Expenditures:				
Salaries and benefits	-	-	-	-
Services and supplies	-	-	-	-
Claims and settlements	-	-	-	-
Depreciation	60,100	60,100	42,038	18,062
Total expenditures	<u>60,100</u>	<u>60,100</u>	<u>42,038</u>	<u>18,062</u>
Operating income	-	-	21,966	21,966
Non-operating revenue (expense):				
Interest income	-	-	1,990	1,990
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	6,102	6,102
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>8,092</u>	<u>8,092</u>
Changes in net assets	-	-	30,058	30,058
Net assets, beginning of year	298,816	298,816	298,816	-
Prior period adjustment	-	-	-	-
Net assets, end of year	<u>\$ 298,816</u>	<u>\$ 298,816</u>	<u>\$ 328,874</u>	<u>\$ 30,058</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Network Maintenance Fund
For Fiscal Year Ended June 30, 2004

	NETWORK MAINTENANCE FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 2,160	\$ 2,160	\$ 2,160	\$ -
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>2,160</u>	<u>2,160</u>	<u>2,160</u>	<u>-</u>
Operating Expenditures:				
Salaries and benefits	8,516	8,516	12,217	(3,701)
Services and supplies	63,644	63,644	50,173	13,471
Claims and settlements	-	-	-	-
Depreciation	-	-	-	-
Total expenditures	<u>72,160</u>	<u>72,160</u>	<u>62,390</u>	<u>9,770</u>
Operating income	<u>(70,000)</u>	<u>(70,000)</u>	<u>(60,230)</u>	<u>9,770</u>
Non-operating revenue (expense):				
Interest income	-	-	544	544
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>544</u>	<u>544</u>
Changes in net assets	(70,000)	(70,000)	(59,686)	10,314
Net assets, beginning of year	63,719	63,719	63,719	-
Prior period adjustment	-	-	-	-
Net assets, end of year	<u>\$ (6,281)</u>	<u>\$ (6,281)</u>	<u>\$ 4,033</u>	<u>\$ 10,314</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Network Rental Fund
For Fiscal Year Ended June 30, 2004

	NETWORK RENTAL FUND			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Operating Revenues:				
Charges to City departments	\$ 34,350	\$ 34,350	\$ 34,350	\$ -
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>34,350</u>	<u>34,350</u>	<u>34,350</u>	<u>-</u>
Operating Expenditures:				
Salaries and benefits	-	-	-	-
Services and supplies	15,000	15,000	9,654	5,346
Claims and settlements	-	-	-	-
Depreciation	19,350	19,350	24,467	(5,117)
Total expenditures	<u>34,350</u>	<u>34,350</u>	<u>34,121</u>	<u>229</u>
Operating income	<u>-</u>	<u>-</u>	<u>229</u>	<u>229</u>
Non-operating revenue (expense):				
Interest income	-	-	342	342
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>342</u>	<u>342</u>
Changes in net assets	<u>-</u>	<u>-</u>	<u>571</u>	<u>571</u>
Net assets, beginning of year	48,247	48,247	48,247	-
Prior period adjustment	-	-	-	-
Net assets, end of year	<u>\$ 48,247</u>	<u>\$ 48,247</u>	<u>\$ 48,818</u>	<u>\$ 571</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Public Works Operating Cost Fund
For Fiscal Year Ended June 30, 2004

	PUBLIC WORKS OPERATING COST FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges to City departments	\$ 854,620	\$ 854,620	\$ 713,581	\$ (141,039)
Miscellaneous revenue	-	-	1,199	1,199
Total Revenues	<u>854,620</u>	<u>854,620</u>	<u>714,780</u>	<u>(139,840)</u>
Operating Expenditures:				
Salaries and benefits	701,600	701,600	539,302	162,298
Services and supplies	155,600	155,600	171,220	(15,620)
Claims and settlements	-	-	-	-
Depreciation	-	-	-	-
Total expenditures	<u>857,200</u>	<u>857,200</u>	<u>710,522</u>	<u>146,678</u>
Operating income	<u>(2,580)</u>	<u>(2,580)</u>	<u>4,258</u>	<u>6,838</u>
Non-operating revenue (expense):				
Interest income	-	-	37	37
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>37</u>	<u>37</u>
Changes in net assets	<u>(2,580)</u>	<u>(2,580)</u>	<u>4,295</u>	<u>6,875</u>
Net assets, beginning of year	(4,282)	(4,282)	(4,282)	-
Prior period adjustment	-	-	-	-
Net assets, end of year	<u>\$ (6,862)</u>	<u>\$ (6,862)</u>	<u>\$ 13</u>	<u>\$ 6,875</u>

CITY OF SUISUN CITY

Other Supplementary Information
Budgetary Comparison Schedule, Self-Insurance Funds
For Fiscal Year Ended June 30, 2004

	SELF-INSURANCE FUNDS			Variance with Final- Positive (Negative)
	<u>Budgeted Amounts</u>		Actual	
	Original	Final		
Operating Revenues:				
Charges to City departments	\$ 542,560	\$ 542,560	\$ 446,457	\$ (96,103)
Miscellaneous revenue	-	-	-	-
Total Revenues	<u>542,560</u>	<u>542,560</u>	<u>446,457</u>	<u>(96,103)</u>
Operating Expenditures:				
Salaries and benefits	38,590	38,590	38,077	513
Services and supplies	19,990	19,990	33,382	(13,392)
Claims and settlements	205,500	205,500	264,761	(59,261)
Depreciation	-	-	-	-
Total expenditures	<u>264,080</u>	<u>264,080</u>	<u>336,220</u>	<u>(72,140)</u>
Operating income	<u>278,480</u>	<u>278,480</u>	<u>110,237</u>	<u>(168,243)</u>
Non-operating revenue (expense):				
Interest income	-	-	9,108	9,108
Miscellaneous	-	-	-	-
Interest expense	-	-	-	-
Transfers in	27,540	27,540	17,745	(9,795)
Transfers out	(247,540)	(247,540)	(237,745)	9,795
	<u>(220,000)</u>	<u>(220,000)</u>	<u>(210,892)</u>	<u>9,108</u>
Changes in net assets	58,480	58,480	(100,655)	(159,135)
Net assets, beginning of year	411,690	411,690	411,690	-
Prior period adjustment	-	-	-	-
Net assets, end of year	<u>\$ 470,170</u>	<u>\$ 470,170</u>	<u>\$ 311,035</u>	<u>\$ (159,135)</u>



C i t y o f S u i s u n C i t y
C a l i f o r n i a

Statistical Section

CITY OF SUISUN CITY
General Governmental Revenues By Source (1)
Last Ten Fiscal Years
(Amounts in Thousands)

Table 1

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Licenses and Permits</u>	<u>Inter-governmental</u>	<u>Charges for Services</u>	<u>Use of Money and Property</u>	<u>Other Revenues</u>	<u>Total</u>
1994-95	5,745	1,095	4,738	1,289	2,446	348	15,661
1995-96	5,798	792	6,379	1,477	2,008	351	16,805
1996-97	6,525	619	5,569	1,563	1,801	1,567	17,644
1997-98	6,704	559	4,929	312	1,610	3,933	18,047
1998-99	7,008	745	5,608	270	2,036	3,174	18,841
1999-00	7,696	783	4,781	375	2,307	3,574	19,516
2000-01	8,937	1,001	6,629	375	2,355	3,973	23,270
2001-02	10,174	1,013	7,621	390	1,704	3,908	24,810
2002-03	11,818	1,009	8,416	908	1,584	5,176	28,911
2003-04	13,075	1,229	8,497	1,312	53,959	5,524	83,596

Notes:

- (1) Includes general, special revenue, capital projects, and debt service fund types
- (2) Source is City of Suisun City Department of Finance

CITY OF SUISUN CITY
General Governmental Expenditures By Function (1)
Last Ten Fiscal Years
(Amounts in Thousands)

Table 1

Fiscal Year	General Government	Public Safety	Public Works, Building Services, and Streets	Culture and Recreation	Community Development	Debt Service	Capital Outlay and Inter- governmental	Total
1994-95	756	2,497	833	375	5,400	8,260	8,022	26,143
1995-96	833	2,639	1,024	383	10,108	5,935	5,693	26,615
1996-97	1,174	2,894	665	394	5,445	13,758	4,670	29,000
1997-98	804	3,432	1,283	420	5,092	6,064	4,855	21,950
1998-99	618	3,503	1,366	4,267	397	6,286	6,466	22,903
1999-00	691	3,635	1,459	618	3,881	7,503	3,592	21,379
2000-01	824	3,650	2,381	739	5,344	6,577	4,557	24,072
2001-02	886	3,793	3,621	748	11,064	6,871	4,258	31,241
2002-03	1,067	4,188	1,297	1,303	7,750	6,803	6,926	29,333
2003-04	931	4,340	1,334	1,322	7,094	53,230	6,787	75,037

Notes:

- (1) Includes general, special revenue, capital projects, and debt service fund types
- (2) Source is City of Suisun City annual financial statements

CITY OF SUISUN CITY
General Governmental Tax Revenues By Source
Last Ten Fiscal Years
(Amounts in Thousands)

Table 1

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Franchise Tax</u>	<u>Redevelopment Agency Incremental Property Taxes</u>	<u>Other Taxes</u>	<u>Total</u>
1994-95	596	716	300	4,964	75	6,651
1995-96	518	640	316	4,943	75	6,492
1996-97	525	641	316	4,957	67	6,506
1997-98	615	820	334	4,860	75	6,704
1998-99	605	790	367	5,152	94	7,008
1999-00	635	878	411	5,670	102	7,696
2000-01	643	979	438	6,988	327	9,375
2001-02	630	918	521	8,299	252	10,621
2002-03	824	872	531	9,674	448	12,349
2003-04	880	869	625	10,870	456	13,700

Notes:

(1) Source is City of Suisun City Department of Finance

(2) Includes general, special revenue, debt service, and capital projects funds.

CITY OF SUISUN CITY
Property Tax Levies and Collections
Last Ten Fiscal Years
(Amounts in Thousands)

Table 1

<u>Fiscal Year</u>	<u>Allocation (1)</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Percent Delinquent</u>
1994-95	528	500	94.7%	5.3%
1995-96	529	524	99.0%	1.0%
1996-97	529	532	100.6%	0.0%
1997-98	615	615	100.0%	0.0%
1998-99	604	604	100.0%	0.0%
1999-00	630	630	100.0%	0.0%
2000-01	643	643	100.0%	0.0%
2001-02	630	630	100.0%	0.0%
2002-03	824	824	100.0%	0.0%
2003-04	880	880	100.0%	0.0%

Notes:

- (1) Source is State Controller's Report for City of Suisun City
- (2) Includes general fund only

CITY OF SUISUN CITY
Net Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years
(Amounts in Thousands)

Table 1

<u>Fiscal Year</u>	<u>Real Property (1) Assessed/Market Value</u>	<u>Personal Property (1) Assessed/Market Value</u>	<u>Total (1) Assessed/Market Value</u>	<u>Percentage Increase in Market Value</u>
1994-95	884,193	16,660	900,853	2.8%
1995-96	908,419	15,636	924,055	2.6%
1996-97	897,729	19,378	917,107	-0.8%
1997-98	897,411	19,690	917,101	0.0%
1998-99	913,257	18,555	931,812	1.6%
1999-00	986,764	19,794	1,006,558	8.0%
2000-01	1,092,514	26,303	1,118,819	11.2%
2001-02	1,205,232	26,205	1,231,437	11.0%
2002-03	1,308,058	28,216	1,336,274	10.9%
2003-04	1,432,663	29,991	1,462,654	10.9%

Notes:

(1) Source is City of Suisun City Department of Finance

**CITY OF SUISUN CITY
Property Tax Rates
Overlapping Governments
Last Ten Fiscal Years
(Amounts in Thousands)**

Table 1

<u>Fiscal Year</u>	<u>City</u>	<u>County</u>	<u>School (2)</u>	<u>Other</u>	<u>Total</u>
1994-95	.0117	.0339	.0321	0.922	1.000
1995-96	.0147	.0339	.0321	0.919	1.000
1996-97	.0121	.0339	.0321	0.922	1.000
1997-98	.0140	.0339	.0321	0.920	1.000
1998-99	.0146	.0339	.0321	0.919	1.000
1999-00	.0172	.0339	.0321	0.917	1.000
2000-01	.0179	.0339	.0321	0.916	1.000
2001-02	.0179	.0339	.0321	0.916	1.000
2002-03	.0179	.0339	.0321	0.916	1.000
2003-04	.0179	.0339	.0321	0.916	1.000

Notes:

- (1) Source is Solano County Assessor 2003/04 Annual Tax Increment Tables
- (2) 1% maximum tax rate

**CITY OF SUISUN CITY
Principal Taxpayers
June 30, 2004**

Table 1

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Valuation</u>	<u>Percent</u>
Pan Pacific Retail Properties	Commercial Sales and Service	\$ 17,868,287	1.22%
Village Green Apartments LLC	Multi-Family Residential	15,987,799	1.09%
Sunset Avenue Apartments	Multi-Family Residential	14,695,629	1.00%
333 Sunset	Commercial Offices	9,363,600	0.64%
One Harbor Center	Commercial Office Lease	8,399,080	0.57%
WRI Golden State LLC	Commercial Sales and Service	7,907,040	0.54%
John Bruno Trust	Multi-Family Residential	5,853,724	0.40%
Ken Inc.	Vacant Lot	4,434,858	0.30%
Evelyn M. Aldredge Trust	Commercial Sales and Service	4,204,621	0.29%
Fairfield Investors	Commercial Sales and Service	<u>2,868,668</u>	0.20%
Total		<u>\$ 91,583,306</u>	6.26%
Total Suisun City Assessed Valuation		<u>\$ 1,462,654,823</u>	

Notes:

- (1) Source is Solano County Assessment Rolls
- (2) Percent is of fiscal year 2003-04 total assessed value for the project area (\$1,462,654.823)

CITY OF SUISUN CITY
Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation on Bonded Debt Per Capita
Last Ten Fiscal Years
(Amounts in Thousands)

Table 1

Fiscal Year	Estimated Population (1)	Net Assessed Valuation (2)	Gross Bonded Debt	Debt Payable From Enterprise Revenues	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1994-95	25,634	900,853,000	4,250,000	-	4,250,000	.0047	165.80
1995-96	25,408	924,055,000	4,250,000	-	4,250,000	.0046	167.27
1996-97	25,823	917,017,000	4,140,000	-	4,140,000	.0045	160.32
1997-98	26,280	917,101,000	4,030,000	-	4,030,000	.0044	153.35
1998-99	26,740	931,812,000	3,920,000	-	3,920,000	.0042	146.60
1999-00	27,247	1,006,558,000	3,810,000	-	3,810,000	.0038	139.83
2000-01	26,685	1,118,819,000	3,690,000	-	3,690,000	.0033	138.28
2001-02	26,118	1,231,437,000	3,565,000	-	3,565,000	.0030	136.49
2002-03	26,635	1,336,274,000	3,435,000	-	3,435,000	.0026	128.97
2003-04	27,416	1,462,654,000	3,295,000	-	3,295,000	.0026	120.19

Notes:

- (1) Population from State Department of Finance
- (2) Assessed Valuation from Table 4
- (3) No general obligation bonded debt prior to 1993-94

Table 1

CITY OF SUISUN CITY
Ratio of Annal Debt Service Expenditures for General Obligation Bonded Debt
to Total General Government Expenditures
Last Ten Fiscal Years
(Amounts in Thousands)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service (2)</u>	<u>Total General Governmental Expenditures (2)</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1994-95	-	217,750	217,750	NA	NA
1995-96	-	217,750	217,750	NA	NA
1996-97	110,000	217,750	327,750	29,000,499	.01
1997-98	110,000	212,250	322,250	21,950,898	.01
1998-99	110,000	209,750	319,750	22,903,218	.01
1999-00	110,000	201,250	311,250	21,378,686	.01
2000-01	120,000	196,450	316,450	24,072,653	.01
2001-02	125,000	191,773	316,773	31,241,622	.01
2002-03	130,000	183,500	313,500	29,333,174	.01
2003-04	140,000	176,870	316,870	32,387,757	.01

Notes:

- (1) Source is City of Suisun City debt service on general obligation bonds
- (2) Includes general, special revenue, debt service and capital projects funds
- (3) No general obligation bonded debt prior to 1993-94

CITY OF SUISUN CITY
Computation of Legal Debt Margin
June 30, 2004

Table 1

Assessed value (1)	<u>\$ 1,462,654,823</u>
Debt limit is 15.0% of assessed value	219,398,223
Debt applicable to limitation:	
Total bonded debt	<u>3,565,000</u>
Legal debt margin	<u><u>\$ 215,833,223</u></u>

Notes:

- (1) Assessed value from Table 4

CITY OF SUISUN CITY
Schedule of Direct and Overlapping Debt
June 30, 2004

Table 1

<u>Direct and Overlapping Tax and Assessment Debt</u>	<u>Total Debt Outstanding</u>	<u>Percent Applicable</u>	<u>Debt June 30, 2004</u>
Fairfield-Suisun Joint Unified School District	45,000,000	7.626%	7,439,019
Community Facilities District # 1	3,932,946	100.0%	3,932,946
Community Facilities District # 4	1,729,888	100.0%	1,729,888
Community Facilities District # 5	40,125,825	27.117%	10,794,179
Solano Community College District	1,564,800	1.956%	1,564,800
City of Suisun City	3,295,000	100.0%	3,295,000
Solano Irrigation District	2,148,037	27.178%	476,159
Suisun City 1915 Act Bonds	570,000	100.0%	570,000
Total Direct and Overlapping Tax and Assessment Debt	98,366,496		29,801,991
<u>Direct and Overlapping General Fund Obligation Debt:</u>			
Solano County General Fund Obligations	164,744,648	1.912%	3,023,924
Solano County Board of Education Certificates of Participation	4,229,878	1.912%	77,340
Solano County Pension Obligations	1,848,235	1.912%	1,848,235
Fairfield-Suisun Joint Unified School District	2,064,998	7.626%	128,498
City of Suisun City Certificates of Participation	2,490,000	100.0%	2,490,000
Total Direct and Overlapping General Fund Obligation Debt	175,377,759		7,567,997
Combined total debt	\$ 273,744,255		\$ 37,369,988 (1)

(1) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations

Ratios to Assessed Valuation:

Direct debt (\$3,295,000)	0.23%
Total direct and overlapping tax and assessment debt	2.08%

Ratios to Adjusted Assessed Valuation:

Combined direct debt (\$5,785,000)	1.30%
Combined total debt	8.43%

State school building aid repayable as of June 30, 2004 \$ -0-

Note:

(1) Source is California Municipal Statistics, Inc.

**CITY OF SUISUN CITY
Demographics Statistics
Last Ten Fiscal Years**

Table 1

<u>Fiscal Year</u>	<u>City Size Square Mile</u>	<u>City Population</u>	<u>Population Increase</u>	<u>Population of Household</u>	<u>Unemployment Rate</u>
1994-95	3.78	25,634	877	3.495	9.4
1995-96	3.78	25,408	(266)	3.401	8.6
1996-97	4.02	25,823	415	3.414	8.0
1997-98	4.02	26,280	457	3.414	6.6
1998-99	4.02	26,750	470	3.465	4.2
1999-00	4.02	27,247	497	3.490	5.6
2000-01	4.02	26,685	(562)	3.220	4.9
2001-02	4.02	26,118	(567)	3.590	6.5
2002-03	4.02	26,635	517	3.260	7.4
2003-04	4.02	27,416	781	3.330	7.1

Notes:

- (1) Source is City of Suisun City Department of Finance
- (2) Source is Bureau of the Census
- (3) Source is State Employment Development Office

CITY OF SUISUN CITY
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years

Table 1

Fiscal Year	New Commercial Construction (1)		New Residential Construction (1) (2)		Bank Deposits (4)
	Number of Permits	Value	Number of Units	Value	
1994-95	3	72,700	60	8,875,000	NA
1995-96	-	-	35	5,294,000	NA
1996-97	3	900,000	41	6,054,000	861,000
1997-98	4	1,255,000	80	12,816,000	2,378,000
1998-99	3	890,000	91	14,914,000	18,007,000
1999-00	1	602,000	53	10,764,000	NA
2000-01	2	3,719,000	88	24,739,000	NA
2001-02	5	4,732,588	79	21,630,520	N/A
2002-03	1	187,048	157	34,295,580	N/A
2003-04	12	736,500	209	47,429,913	N/A

Notes:

- (1) Source is City of Suisun City Building Inspection Department
- (2) Includes single and multi-family units
- (3) NA = Not available
- (4) Source is Federal Deposit Insurance Corporation

CITY OF SUISUN CITY
Special Assessment Billings and Collections
Last Ten Fiscal Years

Table 1

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Assessment Collections</u>	<u>Percent of Collections</u>
1994-95	416,957	416,957	100.00%
1995-96	416,712	416,712	100.00%
1996-97	416,285	416,285	100.00%
1997-98	424,212	424,212	100.00%
1998-99	443,691	443,691	100.00%
1999-00	447,982	447,982	100.00%
2000-01	450,466	450,466	100.00%
2001-02	573,721	573,721	100.00%
2002-03	622,135	622,135	100.00%
2003-04	736,278	736,278	100.00%

Notes:

(1) Source is City of Suisun City Department of Finance

**CITY OF SUISUN CITY
Miscellaneous Statistics
June 30, 2004**

Table 1

City Type	General Law
Date of Incorporation	1868
Date Founded	1848
Form of Government	Council/Manager
Population	27,416
Land Area	4.02 Square Miles
Municipal Water Plant	3 Steel Reservoirs with 5,000,000 Gallons Storage Capacity 3,076,984 Gallons Daily Average Distribution 31.0 Miles of Mains
Police Protection	1 Station, 1 Sub-station 22 Officers 4 Crossing Guards 22 Leased Patrol Vehicles 2 Patrol Boats
Fire Protection	1.5 Stations 3 Full-time Firefighters 7 Fire Apparatus 3,000 Fire Hydrants 38 Volunteers
Assessed Valuation	\$1,462,654,823
Parks and Recreation	1 Marina 1 Boat Launch 1 Community Theater 1 Community Center 1 Senior Center 8 Parks 1 Sports Center Complex 1 Golf Driving Range 1 Batting Cage Operation 1 Entertainment Plaza 1 Waterfront Promenade 45+ Acres of Park lands

